

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	293,043	564,147	564,147
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,959,475	5,380,240	6,537,453
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,252,518	5,944,387	7,101,600	
Liabilities	17	Accounts payable and accrued expenses	287	4,526	
	18	Grants payable		938,758	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	287	943,284	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,252,231	5,001,103	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	7,252,231	5,001,103	
31	Total liabilities and net assets/fund balances (see instructions) .	7,252,518	5,944,387		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,252,231
2	Enter amount from Part I, line 27a	2	-1,314,844
3	Other increases not included in line 2 (itemize) ▶ _____	3	32,468
4	Add lines 1, 2, and 3	4	5,969,855
5	Decreases not included in line 2 (itemize) ▶ _____	5	968,752
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,001,103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	332,553
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,503,297	8,407,976	0 178794
2014	1,372,371	10,062,778	0 136381
2013	1,353,574	10,488,718	0 129050
2012	1,114,139	10,321,313	0 107945
2011	860,270	10,442,683	0 082380
2 Total of line 1, column (d)			2 0 634550
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 126910
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 7,493,170
5 Multiply line 4 by line 3			5 950,958
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,052
7 Add lines 5 and 6			7 955,010
8 Enter qualifying distributions from Part XII, line 4			8 1,719,552

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,052
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,052
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,052
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	121
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	4,173
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.cheneyfoundation.org</u>	13	Yes	
14	The books are in care of <u>ELISABETH GERAGHTY</u> Telephone no <u>(312) 782-1234</u>			

Located at 120 S LASALLE STREET STE 1740 Chicago IL ZIP+4 60603

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Lawrence L Belles 16 Gardiner Park Rochester, NY 14607	Board Chair/ President 4 00	20,000	0	0
Allan R Drebin 807 Davis Street Evanston, IL 60201	President and Treasurer 8 00	20,000	0	0
Howard M McCue III 2247 Orrington Ave Evanston, IL 60201	Vice Chair and Secretary 4 00	20,000	0	0
Elisabeth Geraghty 1372 Sunview Lane Winnetka, IL 60093	Director 20 00	70,567	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2 NONE	0
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,163,539
b	Average of monthly cash balances.	1b	443,740
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,607,279
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,607,279
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	114,109
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,493,170
6	Minimum investment return. Enter 5% of line 5.	6	374,659

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	374,659
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,052
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,052
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	370,607
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	370,607
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	370,607

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,719,552
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,719,552
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,052
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,715,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				370,607
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	862,079			
b From 2012.	1,116,056			
c From 2013.	1,356,551			
d From 2014.	1,372,371			
e From 2015.	1,507,029			
f Total of lines 3a through e.	6,214,086			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,719,552</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				370,607
e Remaining amount distributed out of corpus	1,348,945			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,563,031			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	862,079			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,700,952			
10 Analysis of line 9				
a Excess from 2012.	1,116,056			
b Excess from 2013.	1,356,551			
c Excess from 2014.	1,372,371			
d Excess from 2015.	1,507,029			
e Excess from 2016.	1,348,945			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Elizabeth F Cheney Foundation 120 S LaSalle Street Suite 1740 Chicago, IL 60603 (312) 782-1234	
b The form in which applications should be submitted and information and materials they should include Application form available online at www.cheneyfoundation.org	
c Any submission deadlines 30 days prior to meeting based on programmatic schedule	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors Grants limited to organizations exempt under Sec 501(c)(3)	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,596,661
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	155,640	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	332,553	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		488,193	0
13 Total. Add line 12, columns (b), (d), and (e).			13		488,193

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Mark Heroux	Preparer's Signature	Date 2018-04-11	Check if self-employed ▶ ☐	PTIN P00959793
Firm's name ▶ Baker Tilly Virchow Krause LLP				Firm's EIN ▶ 39-0859910
Firm's address ▶ 205 N Michigan Ave 2800 Chicago, IL 606015927				Phone no (312) 729-8000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4003 shs Fidelity MKT PREM CI		2014-01-01	2016-07-15
7200 shs Loomis Sayles bond		2014-01-01	2016-07-15
1100 Vanguard		2014-01-01	2016-07-19
100 shs vanguard BD Index ST		2014-01-01	2016-07-19
3300 shs Vanguard		2014-01-01	2016-07-19
3167 shs Fidelity Total Mkt Prem CL		2014-01-01	2016-10-03
6052 shs Fidelity Total Mkt Prem CL		2014-01-01	2016-12-15
2000 shs Vanguard STAR Fd		2014-01-01	2016-12-19
3697 shs Fidelity Total Mkt Index Prem CL		2014-01-01	2017-03-23
3100 shs Vanguard STAR FD		2014-01-01	2017-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
250,000		179,758	70,242
99,936		103,811	-3,875
88,984		89,594	-610
8,090		8,145	-55
151,440		165,330	-13,890
200,000		142,189	57,811
400,000		271,729	128,271
93,790		100,203	-6,413
250,000		165,988	84,012
153,677		156,552	-2,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			70,242
			-3,875
			-610
			-55
			-13,890
			57,811
			128,271
			-6,413
			84,012
			-2,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2900 shs Vanguard STAR FD		2014-01-01	2017-03-27
1000 shs Vanguard STAR FD		2014-01-01	2017-03-27
Long Term Capital gain		2014-01-01	2017-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
143,754		145,834	-2,080
49,574		50,102	-528
22,543			22,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,080
			-528
			22,543

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Red Orchid Theatre 1531 N Wells St Chicago IL 60610 Chicago, IL 60610	None	PC	"An Enemy of the People"	3,000
Albany Park Theatre Project PO Box 25072 Chicago IL 60625 Chicago, IL 60625	None	PC	Directors Discretionary or Matching Grant	2,000
Amelia Island Chamber Music Festival Chamber Music Festival PO Box 15886 Fernandina Beach, FL 32035	None	PC	Directors unrestricted matching grant	2,000
American Theatre Co 1909 West Byron Sstreet Chicago IL 60657 Chicago, IL 60657	None	PC	Picnic, Directed by Will Davis	3,000
Art Institute of Chicago The Art Institute of Chicago 111 S Michigan Avenue Chicago IL 60603 Chicago, IL 60603	None	PC	matching grant Library	5,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Art Institute of Chicago The Art Institute of Chicago 111 S Michigan Avenue Chicago IL 60603 Chicago, IL 60603	None	PC	Directors Discretionary or Matching Grant	5,000
Art Institute of Chicago The Art Institute of Chicago 111 S Michigan Avenue Chicago IL 60603 Chicago, IL 60603	None	PC	Textile Digitizing 3rd of 5 pmts	100,000
Art Institute of Chicago The Art Institute of Chicago 111 S Michigan Avenue Chicago IL 60603 Chicago, IL 60603	None	PC	Directors Discretionary or Matching Grant	10,000
Auditorium Theatre Council 50 East Congress Parkway Chicago IL 60605 Chicago, IL 60605	None	PC	Eifman Ballet May 2017	15,000
Bach Week PO Box 6133 Evanston IL 60204-6133 Evanston, IL 602046133	None	PC	Babayan plays Bach	3,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bella Voce c/o U of I at Chicago College of Architecture and the Arts 1040 W Ha Chicago, IL 606077130	None	PC	Directors Discretionary or Matching Grant	1,000
Bella Voce c/o U of I at Chicago College of Architecture and the Arts 1040 W Ha Chicago, IL 606077130	None	PC	Directors Discretionary or Matching Grant	1,000
Bella Voce c/o U of I at Chicago College of Architecture and the Arts 1040 W Ha Chicago, IL 606077130	None	PC	Monteverdi Vespers 1610	5,000
Bohemian Theatre Ensemble PO Box 409267 Chicago IL 60640 Chicago, IL 60640	None	PC	Directors Discretionary or Matching Grant	3,000
Chicago a capella 2936 N Southport 2nd Fl Chicago IL 60657 Chicago, IL 60657	None	PC	"Love Stories"	3,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Chorale 1100 E 55th Street Chicago IL 60615 Chicago, IL 60615	None	PC	Directors Discretionary or Matching Grant	2,000
Chicago Chorale 1100 E 55th Street Chicago IL 60615 Chicago, IL 60615	None	PC	Mozart Requiem	3,000
Chicago Chorale 1100 E 55th Street Chicago IL 60615 Chicago, IL 60615	None	PC	2016-17 season support	3,000
Chicago Chorale 1100 E 55th Street Chicago IL 60615 Chicago, IL 60615	None	PC	Directors Discretionary or Matching Grant	2,000
Chicago Community Foundation c/o Chicago Community Trust 225 N Michigan Ave Suite 2200 Chicago IL Chicago, IL 60601	None	PC	Arts Work Fund Discretionary grant EOG	3,000
Total 				1,596,661
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Opera Theatre 70 E Lake Street Suite 815 Chicago IL 60601 Chicago, IL 60601	None	PC	Purcell's Fairy Queen	10,000
Chicago Opera Theatre 70 E Lake Street Suite 815 Chicago IL 60601 Chicago, IL 60601	None	PC	Menotti's The Consul	10,000
Chicago Philharmonic 1123 Emerson St 207 Evanston IL 60201 Evanston, IL 60201	None	PC	Directors Discretionary or Matching Grant	1,000
Chicago Philharmonic 1123 Emerson St 207 Evanston IL 60201 Evanston, IL 60201	None	PC	11/12/17 concert Sonorous Earth	5,000
Chicago Philharmonic Society 401 S LaSalle Street Suite 1600-J Chicago IL 60605 Chicago, IL 60605	None	PC	Directors Discretionary or Matching Grant	1,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Shakespeare Theater 800 East Grand Chicago IL 60611 Chicago, IL 60611	None	PC	Tug of War - 2nd of 2 equal pmts	25,000
Chicago Sinfonietta 70 E Lake Street Suite 226 Chicago IL 60601 Chicago, IL 60601	None	PC	30th anniversary concert support	5,000
Chicago Symphony Orchestra Chicago Symphony Orchestra 220 S Michigan Avenue Chicago IL 60604-25 Chicago, IL 606042508	None	PC	Institute Programs Directors Discretionary or Matching Grant	15,000
Chicago Symphony Orchestra Chicago Symphony Orchestra 220 S Michigan Avenue Chicago IL 60604-25 Chicago, IL 606042508	None	PC	Directors Discretionary or Matching Grant	7,500
Chicago Symphony Orchestra Chicago Symphony Orchestra 220 S Michigan Avenue Chicago IL 60604-25 Chicago, IL 606042508	None	PC	matching grant Katya Checkovich Civic Scholar/Musician	5,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Symphony Orchestra Chicago Symphony Orchestra 220 S Michigan Avenue Chicago IL 60604-25 Chicago, IL 606042508	None	PC	Sponsorship of Civic Orchestra concerts 2016-17	100,000
Civitas Ensemble PO Box 60921 Chicago IL 60660 Chicago, IL 60660	None	PC	Directors Discretionary or Matching Grant	5,000
Civitas Ensemble PO Box 60921 Chicago IL 60660 Chicago, IL 60660	None	PC	Directors Discretionary or Matching Grant	10,000
Civitas Ensemble PO Box 60921 Chicago IL 60660 Chicago, IL 60660	None	PC	Directors Discretionary or Matching Grant	2,000
Collaborative Arts Initiative 7409 N Greenview 2E Chicago IL 60626 Chicago, IL 60626	None	PC	2017 Collaborative Works Festival	2,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Collaborative Arts Initiative 7409 N Greenview 2E Chicago IL 60626 Chicago, IL 60626	None	PC	Directors Discretionary or Matching Grant	3,000
Columbia College Dance 1306 S Michigan Ave Chicago IL 60605 Chicago, IL 60605	None	PC	Malpaso	5,000
Court Theatre Court Theatre 5535 South Ellis Avenue Chicago IL 60637 Chicago, IL 60637	None	PC	"Harvey"	30,000
Dempster Street Pro Musica 630 Forest Avenue Evanston IL 60202 Evanston, IL 60202	None	PC	Directors Discretionary or Matching Grant	1,000
Dempster Street Pro Musica 630 Forest Avenue Evanston IL 60202 Evanston, IL 60202	None	PC	Making Music Modern May 2017	3,000
Total 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DePaul University School of Music 804 West Belden Chicago IL 60614-3296 Chicago, IL 606143296	None	PC	Directors Discretionary or Matching Grant	1,000
DePaul University School of Music 804 West Belden Chicago IL 60614-3296 Chicago, IL 606143296	None	PC	Directors Discretionary or Matching Grant	1,000
Eastman House Museum 900 East Avenue Rochester NY 14607-2298 Rochester, NY 146072298	None	PC	Directors Discretionary or Matching Grant	2,000
Eigth Blackbird Performing Arts Association c/o Jen Richards 5315 N Clark St 104 Chicago IL 60640 Chicago, IL 60640	None	PC	Olagon A Cantata in Doublespeak	3,000
Ensemble Dal Niente 4045 N Rockwell Suite 312 Chicago IL 60625 Chicago, IL 60625	None	PC	Directors Discretionary or Matching Grant	4,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Evanston Community Foundation 1007 Church Street Suite 108 Evanston IL 60201 Evanston, IL 60201	None	PC	Directors Discretionary or Matching Grant	1,000
Evanston History Center 225 Greenwood Street Evanston IL 60201 Evanston, IL 60201	None	PC	Directors Discretionary or Matching Grant	5,000
Field Museum of Chicago 1400 S Lake Shore Drive Chicago IL 60605 Chicago, IL 60605	None	PC	4th of five installments	25,000
Forefront 208 S LaSalle Street Suite 1540 Chicago IL 60604 Chicago, IL 60604	None		aka "Donors Forum" in the past	2,661
Genesee Country Museum PO Box 310 Mumford NY 14511 Mumford, NY 14511	None	PC	Directors Discretionary or Matching Grant	2,500
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Giordano Dance Chicago 1509 S Michigan Ave 2nd Floor Chicago IL 60605 Chicago, IL 60605	None	PC	Grusin Suite by Frank Chavez	5,000
Goodman Theatre 170 North Dearborn Street Chicago IL 60601 Chicago, IL 60601	None	PC	Father Comes Home from the Wars	50,000
Grant Park Music Festival 205 East Randolph Drive Chicago IL 60601 Chicago, IL 60601	None	PC	Support for Four 2017 Festival programs	40,000
Grant Park Music Festival 205 East Randolph Drive Chicago IL 60601 Chicago, IL 60601	None	PC	Directors Discretionary or Matching Grant	5,000
Harris Theater for Music and Dance 205 E Randolph Dr Chicago IL 60601 Chicago, IL 60601	None	PC	Beyond the Aria 2nd of three payments	25,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Haymarket Opera Company 1920 N Seminary Avenue Unit 1F Chicago IL 60614 Chicago, IL 60614	None	PC	Directors Discretionary or Matching Grant	2,000
Haymarket Opera Company 1920 N Seminary Avenue Unit 1F Chicago IL 60614 Chicago, IL 60614	None	PC	Marais' Ariane et Bachus	3,000
Haymarket Opera Company 1920 N Seminary Avenue Unit 1F Chicago IL 60614 Chicago, IL 60614	None	PC	Directors Discretionary or Matching Grant	2,000
Hubbard Street Dance 1147 W Jackson Chicago IL 60607-290 Chicago, IL 606072903	None	PC	Twyla Tharp Golden Section	15,000
Humane Society of Rochester & Monroe Cou PO Box 299 Fairport NY 14450 Fairport, NY 14450	None	PC	Directors Discretionary or Matching Grant	2,500
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Illinois Arts Alliance 70 East Lake Suite 420 Chicago IL 60601 Chicago, IL 60601	None	PC	Directors Discretionary or Matching Grant	1,000
Iowa Wesleyan College 601 North Main Street Mr Pleasant Iowa 52641-1398 Mr Pleasant, IA 526411398	None	PC	Directors Discretionary or Matching Grant	2,500
Island Heritage Trust PO Box 42 Deer Isle Maine 04627 Deer Isle, ME 04627	None	PC	Mark Island Light House Fund Discretionary Grant	1,000
Island Heritage Trust PO Box 42 Deer Isle Maine 04627 Deer Isle, ME 04627	None	PC	Mark Island Light House Fund Discretionary Grant	1,000
Joffrey Ballet 10 East Randolph Street Chicago IL 60601 Chicago, IL 60601	None	PC	Discretionary Grant	1,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Joffrey Ballet 10 East Randolph Street Chicago IL 60601 Chicago, IL 60601	None	PC	Live Music First payment on two year grant	25,000
Joffrey Ballet 10 East Randolph Street Chicago IL 60601 Chicago, IL 60601	None	PC	Directors Discretionary or Matching Grant	4,000
Khecarî Dance 6589 1 Lakewood Avenue Chicago IL 60626 Chicago, IL 60626	None	PC	Teem Infestation	5,000
Lifeline Theatre 6912 N Glenwood Chicago IL 60626 Chicago, IL 60626	None	PC	Her Majesty's Will	3,000
Light Opera Works 516 Fourth Street Wilmette IL 60091 Wilmette, IL 60091	None	PC	Directors Discretionary or Matching Grant	1,000
Total 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lookingglass Theatre 875 N Michigan Ave Suite 2200 Chicago, IL 60611 Chicago, IL 60611	None	PC	"Mr and Mrs Pennyworth"	10,000
Lyric Opera of Chicago 20 N Wacker Drive Chicago IL 60606 Chicago, IL 60606	None	PC	\$50K Faulkner, \$50K final Auditions, \$40 Singer sponsor, \$5K Radvanovsky, \$5K Birnbaum	150,000
Lyric Opera of Chicago 20 N Wacker Drive Chicago IL 60606 Chicago, IL 60606	None	PC	Directors Discretionary or Matching Grant	10,000
Lyric Opera of Chicago 20 N Wacker Drive Chicago IL 60606 Chicago, IL 60606	None	PC	Directors Discretionary or Matching Grant	10,000
Lyric Opera of Chicago 20 N Wacker Drive Chicago IL 60606 Chicago, IL 60606	None	PC	Directors Discretionary or Matching Grant	10,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lyric Opera of Chicago 20 N Wacker Drive Chicago IL 60606 Chicago, IL 60606	None	PC	Directors Discretionary or Matching Grant	10,000
McCallum Theatre 73000 Fred Waring Drive Palm Desert CA 92260 Palm Desert, CA 92260	None	PC	Directors Discretionary or Matching Grant	20,000
Memorial Art Gallery 500 University Avenue Rochester New York 14607-1415 Rochester, NY 146071415	None	PC	Directors Discretionary or Matching Grant	5,000
Merit Music Program 38 S Peoria Street Chicago IL 60607 Chicago, IL 60607	None	PC	The Scholar's Fund -Matching grant	10,000
Museum of Contemporary Art 220 East Chicago Avenue Chicago IL 60611-2604 Chicago, IL 606112604	None	PC	Many Tongues Exhibit November 2018	5,000
Total 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Music Institute of Chicago 1702 Sherman Avenue Evanston IL 60201 Evanston, IL 60201	None	PC	2017-18 Faculty/Guest Artist concerts	5,000
Music of the Baroque 111 N Wabash Suite 810 Chicago IL 60602 Chicago, IL 60602	None	PC	Directors Discretionary or Matching Grant	5,000
Music of the Baroque 111 N Wabash Suite 810 Chicago IL 60602 Chicago, IL 60602	None	PC	St John Passion March 2018	15,000
Music Theater Works 516 Fourth Street Wilmette IL 60091 Wilmette, IL 60091	None	PC	Directors Discretionary or Matching Grant	3,000
Music Theater Works 516 Fourth Street Wilmette IL 60091 Wilmette, IL 60091	None	PC	Candide	5,000
Total 				1,596,661
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Public Housing Museum 625 North Kingsbury Street Chicago IL 60654 Chicago, IL 60654	None	PC	Directors Discretionary or Matching Grant	5,000
Newberry Consort PO Box 268626 Chicago IL 60626-8626 Chicago, IL 606268626	None	PC	Dangerous Love- Playing with Fire	3,000
Newberry Consort PO Box 268626 Chicago IL 60626-8626 Chicago, IL 606268626	None	PC	Directors Discretionary or Matching Grant	2,000
Newberry Consort PO Box 268626 Chicago IL 60626-8626 Chicago, IL 606268626	None	PC	Directors Discretionary or Matching Grant	2,000
Newberry Library 60 W Walton Street Chicago IL 60610-3380 Chicago, IL 606103380	None	PC	matching grant unrestricted	1,000
Total 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northlight Theater 9501 N Skokie Blvd Skokie IL 60076 Skokie, IL 60076	None	PC	"Faceless" by Selina Fillinger	10,000
Northwestern University - Kellogg School Kellogg School of Management 2001 Sheridan Road Evanston IL 60208 Evanston, IL 60208	None	PC	Directors Discretionary or Matching Grant	5,000
Northwestern University Block Museum 40 Arts Circle Dr Evanston IL 60208-2410 Evanston, IL 602082410	None	PC	William Blake Exhibit	5,000
Northwestern University Library Music Library 1970 Campus Drive Evanston IL 60208-2300 Evanston, IL 602082300	None	PC	Directors Discretionary or Matching Grant	5,000
Northwestern University- School of Music 70 Arts Circle Evanston IL 60208 Evanston, IL 60208	None	PC	multi year \$45K Winter Cham Mus , \$120 Dover Quartet Residency	165,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northwestern University- School of Music 70 Arts Circle Evanston IL 60208 Evanston, IL 60208	None	PC	Directors Discretionary or Matching Grant	10,000
Northwestern University- School of Music 70 Arts Circle Evanston IL 60208 Evanston, IL 60208	None	PC	Directors Discretionary or Matching Grant	10,000
Northwestern University- School of Speech 1905 Sheridan Road Evanston IL 60208 Evanston, IL 60208	None	PC	Music Theatre Program Discretionary Grant	1,000
Over The Rainbow Association 2040 Brown Avenue Evanston IL 60201 Evanston, IL 60201	None	PC	Directors Discretionary or Matching Grant	1,000
Over The Rainbow Association 2040 Brown Avenue Evanston IL 60201 Evanston, IL 60201	None	PC	Directors Discretionary or Matching Grant	1,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
People's Music School 931 W Eastwood Chicago IL 60640 Chicago, IL 60640	None	PC	Directors Discretionary or Matching Grant	1,000
Porchlight Music Theatre 2814 North Lincoln Avenue Chicago IL 60657 Chicago, IL 60657	None	PC	"The Scottsboro Boys"	3,000
Ravinia Festival 418 Sheridan Road Highland Park IL 60035 Highland Park, IL 60035	None	PC	Julliard and Angela Hewitt Concerts Summer 2017	40,000
Rembrandt Chamber Players PO Box 811406 Chicago IL 60681 Chicago, IL 60681	None	PC	Directors Discretionary or Matching Grant	2,000
Rembrandt Chamber Players PO Box 811406 Chicago IL 60681 Chicago, IL 60681	None	PC	Eastern European Delights	3,000
Total 				1,596,661
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rembrandt Chamber Players PO Box 811406 Chicago IL 60681 Chicago, IL 60681	None	PC	Directors Discretionary or Matching Grant	1,000
Remy Bumpo Theatre 3717 N Ravenswood Avenue Suite 245 Chicago IL 60613 Chicago, IL 60613	None	PC	"Pygmalion"	3,000
Rochester City Ballet 1326 University Avenue Rochester NY 14607-1622 Rochester, NY 146071622	None	PC	Directors Discretionary or Matching Grant	500
Rochester Oratorio Society 1050 East Avenue Rochester NY 14607 Rochester, NY 14607	None	PC	Directors Discretionary or Matching Grant	500
Rochester Philharmonic Orchestra 108 East Avenue Rochester NY 14604 Rochester, NY 14604	None	PC	Directors Discretionary or Matching Grant	3,500
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Roosevelt University 420 S Michigan Avenue 827 Chicago IL 60605 Chicago, IL 60605	None	PC	Pianofest 2017	3,000
Rush Hour Concerts at St James Cathedral 650 N Dearborn Suite 500 Chicago IL 60654 Chicago, IL 60654	None	PC	Directors Discretionary or Matching Grant	1,000
Space Movement Project 1474 N Milwaukee Ave 3rd Fl Chicago IL 60622 Chicago, IL 60622	None	PC	Formidable Dreams project	5,000
Spektral Quartet 1506 W Rosemont Avenue 1 Chicago IL 60660 Chicago, IL 60660	None	PC	2017-18 Concert Series	3,000
Spektral Quartet 1506 W Rosemont Avenue 1 Chicago IL 60660 Chicago, IL 60660	None	PC	Directors Discretionary or Matching Grant	2,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Spektral Quartet 1506 W Rosemont Avenue 1 Chicago IL 60660 Chicago, IL 60660	None	PC	Directors Discretionary or Matching Grant	4,000
Steppenwolf Theatre 1650 N Halsted St Chicago IL 60614 Chicago, IL 60614	None	PC	"Linda Vista"	50,000
The David and Alfred Smart Museum of Art The University of Chicago 5550 S Greenwood Ave Chicago IL 60637 Chicago, IL 60637	None	PC	Classicism Exhibit	5,000
The House Theatre 4700 N Ravenswood Suite SW2 Chicago IL 60640-4408 Chicago, IL 606404408	None		"Diamond Dogs"	7,500
The Hypocrites 4201 N Ravenswood 105 Chicago IL 60613 Chicago, IL 60613	None	PC	"Cinderella at the Theatre of Potatoes"	7,500
Total 				1,596,661
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Metropolitan Opera The Metropolitan Opera 30 Lincoln Center New York NY 10023 New York, NY 10023	None	PC	Directors Discretionary or Matching Grant	4,000
The Seldoms 2300 S Archer Ave 2 Chicago IL 60616 Chicago, IL 60616	None	PC	The Making	5,000
Third Coast Baroque 4547 N Rockwell St 3 Chicago IL 60625 Chicago, IL 60625	None	PC	Directors Discretionary or Matching Grant	4,000
Third Coast Baroque 4547 N Rockwell St 3 Chicago IL 60625 Chicago, IL 60625	None	PC	Directors Discretionary or Matching Grant	2,000
Third Coast Percussion 4045 N Rockwell St 301 Chicago IL 60618 Chicago, IL 60618	None	PC	Directors Discretionary or Matching Grant	1,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Third Coast Percussion 4045 N Rockwell St 301 Chicago IL 60618 Chicago, IL 60618	None	PC	Directors Discretionary or Matching Grant	4,000
Third Coast Percussion 4045 N Rockwell St 301 Chicago IL 60618 Chicago, IL 60618	None	PC	Paddle to the Sea	5,000
Thodos Dance Chicago 860 W Blackhawk Suite 305 Chicago IL 60642 Chicago, IL 60642	None	PC	New Dances July 2017	5,000
Timeline Theatre 615 W Wellington Ave Chicago IL 60657 Chicago, IL 60657	None	PC	"Paradise Blue"	7,500
Timeline Theatre 615 W Wellington Ave Chicago IL 60657 Chicago, IL 60657	None	PC	Directors Discretionary or Matching Grant	5,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Chicago Presents 5801 S Ellis Ave Chicago IL 60637 Chicago, IL 60637	None	PC	Ligeti Series	3,000
University of Michigan - Business School 701 Tappan Street Ann Arbor MI 48106-0966 Ann Arbor, MI 481060966	None	PC	Directors Discretionary or Matching Grant	5,000
University of Michigan - Business School 701 Tappan Street Ann Arbor MI 48106-0966 Ann Arbor, MI 481060966	None	PC	Directors Discretionary or Matching Grant	10,000
Victory Gardens Theater 2433 N Lincoln Avenue Chicago IL 60614 Chicago, IL 60614	None	PC	"Native Gardens" by Zakarias	10,000
Visceral Dance Chicago 2820 N Elston Chicago IL 60618 Chicago, IL 60618	None	PC	Fernando Melo work Fall 2017 at Harris	5,000
Total ▶ 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WBEZ Alliance Inc 848 E Grand Ave Chicago IL 60611 Chicago, IL 60611	None	PC	Directors Discretionary or Matching Grant	1,000
Windows To The World 5400 North St Louis Avenue Chicago IL 60625 Chicago, IL 60625	None	PC	\$40K Live From WFMT, \$60K Impromptu	150,000
Windows To The World 5400 North St Louis Avenue Chicago IL 60625 Chicago, IL 60625	None	PC	Oliver Dragon Fund for Classical Music Performance and Broadcast HHM Matching Grant	20,000
Writers' Theatre Chicago 376 Park Avenue Glencoe IL 60022 Glencoe, IL 60022	None	PC	Theresa Rebeck's "The Scene"	30,000
Writers' Theatre Chicago 376 Park Avenue Glencoe IL 60022 Glencoe, IL 60022	None	PC	Directors Discretionary or Matching Grant	10,000
Total ► 3a				1,596,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WXXI Go Public PO Box 30021 Rochester NY 14614 Rochester, NY 14614	None	PC	DIRECTORS DISCRETIONARY OR MATCHING GRANT	5,000
Total 				1,596,661
3a				

TY 2016 Accounting Fees Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Expense	11,896	7,064	0	4,832
Accounting Fee paid to Allan Drebin	6,000	6,000	0	0

TY 2016 All Other Program Related Investments Schedule

Name: Elizabeth F Cheney Foundation
EIN: 36-3375377

Category	Amount
NONE	0

TY 2016 Investments Corporate Stock Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Fidelity Floating Rate bond Fund	500,000	483,984
Fidelity Total Market Index Fund	2,065,939	3,192,110
Loomis Sayles Bond Fund	342,184	333,446
Vanguard Bond Index Fund	611,351	610,229
vanguard Short Term Bond Index Fund	626,371	636,174
vanguard Short Term Bond Index Fund	1,234,395	1,281,510

TY 2016 Legal Fees Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Expense	4,288	4,288	0	0

TY 2016 Other Decreases Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377

Description	Amount
unrealized gains	408,087
undistributed grants	560,665

TY 2016 Other Expenses Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	6,713	3,361	0	6,679
Internet Services	431	214	0	217
Office expense	488	248	0	240
Photocopying	284	145	0	139
Parking	1,320	0	0	1,320
Postage	468	233	0	235
Professional Associations	850	0	0	850
State Registration fees	25	0	0	25
Telephone	1,641	822	0	819

TY 2016 Other Increases Schedule

Name: Elizabeth F Cheney Foundation
EIN: 36-3375377

Description	Amount
Prior period adjustment	32,468

TY 2016 Other Professional Fees Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management	22,594	22,594	0	0

TY 2016 Taxes Schedule**Name:** Elizabeth F Cheney Foundation**EIN:** 36-3375377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal tax	3,835	0	0	0