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For calendar year 2016, or tax year beginning 06-01-2016, and ending 05-31-2017

Name of foundation The Stowers Foundation		A Employer identification number 32-6176805	
% WENDY B MARVIN			
Number and street (or P O box number if mail is not delivered to street address) 6731 W 121ST STE 206	Room/suite	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code LEAWOOD, KS 66209		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 73,903,294	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	740,372	669,381		
	4 Dividends and interest from securities	1,418,275	1,418,275		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,832,362			
	b Gross sales price for all assets on line 6a 26,955,846				
	7 Capital gain net income (from Part IV, line 2)		1,832,362		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,991,009	3,920,018		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	19,256	9,628	0	9,628
	b Accounting fees (attach schedule)	4,600	2,300	0	2,300
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,851	1,861		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	68,808	67,679		1,129
	24 Total operating and administrative expenses. Add lines 13 through 23	129,515	81,468	0	13,057
	25 Contributions, gifts, grants paid	4,360,762			4,360,762
	26 Total expenses and disbursements. Add lines 24 and 25	4,490,277	81,468	0	4,373,819
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-499,268			
	b Net investment income (if negative, enter -0-)		3,838,550		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	445,254	864,175	864,175
	2 Savings and temporary cash investments	443,958	13,959	13,959
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	9,213,833	1,837,157	1,837,157
	b Investments—corporate stock (attach schedule)	58,584,332	68,553,540	68,553,540
	c Investments—corporate bonds (attach schedule)	520,036	77,312	77,312
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	2,557,151	2,557,151	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	69,207,413	73,903,294	73,903,294	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	69,207,413	73,903,294	
	30 Total net assets or fund balances (see instructions)	69,207,413	73,903,294	
31 Total liabilities and net assets/fund balances (see instructions) .	69,207,413	73,903,294		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,207,413
2 Enter amount from Part I, line 27a	2	-499,268
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,195,149
4 Add lines 1, 2, and 3	4	73,903,294
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	73,903,294

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,832,362
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,855,822	71,037,261	0 054279
2014	3,833,000	78,165,176	0 049037
2013	2,914,901	77,706,074	0 037512
2012	1,159,314	73,605,783	0 01575
2011	9,321	8,497,752	0 001097
2 Total of line 1, column (d)			2 0 157675
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 031535
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 69,733,095
5 Multiply line 4 by line 3			5 2,199,033
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 38,386
7 Add lines 5 and 6			7 2,237,419
8 Enter qualifying distributions from Part XII, line 4			8 4,373,819

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	38,386
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	38,386
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	38,386
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	32,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	32,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	6,386
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>n/a</u>	13	Yes	
14	The books are in care of ▶ <u>WENDY B MARVIN</u> Telephone no ▶ <u>(913) 312-5667</u>			

Located at ▶ 6731 W 121ST STE 206 leawood KSZIP+4 ▶ 66209

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐	15	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	69,417,269
b	Average of monthly cash balances.	1b	1,377,751
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	70,795,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	70,795,020
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,061,925
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	69,733,095
6	Minimum investment return. Enter 5% of line 5.	6	3,486,655

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,486,655
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	38,386
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	38,386
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,448,269
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,448,269
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,448,269

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,373,819
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,373,819
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	38,386
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,335,433

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,448,269
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			3,507,353	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>4,373,819</u>				
a Applied to 2015, but not more than line 2a			3,507,353	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				866,466
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				2,581,803
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
◀ ▶	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	4,360,762
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	740,372	
4 Dividends and interest from securities. . . .			14	1,418,275	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,832,362	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				3,991,009	
13 Total. Add line 12, columns (b), (d), and (e).			13		3,991,009

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Stephanie M Kirk	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01336551
Firm's name ▶ JMW & ASSOCIATES LLC				Firm's EIN ▶
Firm's address ▶ 6400 Glenwood Suite 100 Overland Park, KS 66202				Phone no (913) 499-4920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADAPTIVE EQUITY		2015-12-22	2016-05-13
ADAPTIVE EQUITY			2016-05-13
ADAPTIVE EQUITY			2016-05-13
FIDELITY #0722 - ST COVERED - SEE ATCH A			2016-12-31
FIDELITY #0722 - ST NONCOVERED - SEE ATCH A			2016-12-31
FIDELITY #0722 - ST NONCOVERED - SEE ATCH B			2016-12-31
AMERICAN CENTURY SHORT TERM GOVT INV			2016-12-31
FIDELITY #0722 - LT NONCOVERED - SEE ATCH B			2016-12-31
ISHARES TRUST 1-3 YEAR TRESURY BOND ETF		2014-09-11	2016-12-31
AMERICAN CENTURY HERITAGE INVESTOR CL			2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,593		4,598	995
16,737		13,759	2,978
30,759		18,729	12,030
460,515		438,305	22,210
7,744,923		7,445,174	299,749
6,993,199		6,867,957	125,242
862,000		864,835	-2,835
2,725,728		2,396,534	329,194
6,480,011		6,483,840	-3,829
800,000		589,753	210,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			995
			2,978
			12,030
			22,210
			299,749
			125,242
			-2,835
			329,194
			-3,829
			210,247

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
virginia g stowers	trustee 2 0	0	0	0
6731 W 121ST STE 206 LEAWOOD, KS 66209				
linda stowers	trustee 2 0	0	0	0
6731 W 121ST STE 206 LEAWOOD, KS 66209				
wendy b marvin	trustee 2 0	0	0	0
6731 W 121ST STE 206 LEAWOOD, KS 66209				
Kathleen Stowers Potter	trustee 2 0	0	0	0
6731 W 121ST STE 206 LEAWOOD, KS 66209				
James E Stowers III	Trustee 2 0	0	0	0
6731 W 121ST STE 206 LEAWOOD, KS 66209				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Stowers Institute for Medical Research 1000 E 50th Street Kansas City, MO 64110	none	PC	TO FUND COMMUNICATION AND OUTREACH ACTIVITIES AT THE SCHOOL	1,168,000
Operation Breakthrough 3039 Troost Ave Kansas City, MO 64109	none	PC	TO FUND GENERAL OPERATIONS - CIVIC	300,000
VILLAGE PRESBYTERIAN CHURCH 6641 MISSION ROAD PRAIRIE VILLAGE, KS 66208	NONE	PC	To fund general operations- Religious	10,000
ROSE BROOKS CENTER PO BOX 320599 KANSAS CITY, MO 64132	NONE	PC	To fund general operations-Civic	538,359
GORDON PARKS ELEMENTARY SCHOOL 3715 WYOMING ST KANSAS CITY, MO 64111	NONE	PC	To fund general operations- Educational	500,000
Total ► 3a				4,360,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MISSOURI-KANSAS CITY 5100 ROCKHILL RD KANSAS CITY, MO 64110	NONE	PC	ENTREPRENEUR OF YEAR AWARDS DINNER - GENERAL CONTRIBUTION	15,000
SCRIPPS RESEARCH INSTITUTE PO BOX 2669 LA JOLLA, CA 92038	NONE	PC	FOR SCRIPPS TRANSLATIONAL SCIENCE INSTITUTE - RESEARCH AND DEVELOPMENT IN DIGITAL MEDICINE AREA	250,000
THE RESEARCH FOUNDATION 2316 E MEYER BLVD KANSAS CITY, MO 64132	NONE	PC	TO FUND TWO NURSING SCHOLARSHIPS FOR THE 2016-17 ACADEMIC YEAR	144,403
CENTER FOR PRACTICAL BIOETHICS 1111 MAIN SUITE 500 KANSAS CITY, MO 64105	NONE	PC	TO FUND GENERAL OPERATIONS-MEDICINE & HEALTHCARE	20,000
SOUTHWEST HIGH SCHOOL EXCELLENCE FUND 1005 BROADWAY BLVD SUITE 130 KANSAS CITY, MO 64105	NONE	PC	TO HELP FUND A NEW HIGH SCHOOL FOR SWHS	50,000
Total 3a				4,360,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VPKJL FUND 1005 BROADWAY BLVD SUITE 130 KANSAS CITY, MO 64105	NONE	PC	TO FUND GENERAL OPERATIONS	1,000,000
STOWERS FOUNDATION FUND FOR RESEARCH FOUNDATION 1005 BROADWAY BLVD SUITE 130 KANSAS CITY, MO 64105	NONE	PC	TO FUND ENDOWMENT FOR NURSING SCHOLARSHIPS AT RESEARCH FOUNDATION	100,000
FIRST CALL 4330 ROCKHILL ROAD KANSAS CITY, MO 64110	NONE	PC	TO FUND GENERAL OPERATIONS-CIVIC	100,000
CITIZENS OF THE WORLD CHARTER SCHOOLS - KC 4324 MCGEE ST KANSAS CITY, MO 64111	NONE	PC	TO FUND GENERAL OPERATIONS - EDUCATIONAL	100,000
WARREN VILLAGE 1323 GILPIN STREET DENVER, CO 80218	NONE	PC	TO FUND VARIOUS PROGRAMS AND ACTIVITIES	65,000
Total ▶ 3a				4,360,762

TY 2016 Accounting Fees Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JMW & ASSOCIATES, LLC	4,600	2,300		2,300

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: The Stowers Foundation

EIN: 32-6176805

TY 2016 Investments Corporate Bonds Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY #0722 - SEE ATCH 15	77,312	77,312

TY 2016 Investments Corporate Stock Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY SECURITIES	15,804,173	15,804,173
FIDELITY #0722 - SEE ATCH 15	21,119,660	21,119,660
FIDELITY #1198 - SEE ATCH 16	31,629,707	31,629,707

TY 2016 Investments Government Obligations Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805**US Government Securities - End
of Year Book Value:**

1,837,157

**US Government Securities - End
of Year Fair Market Value:**

1,837,157

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Legal Fees Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	19,256	9,628		9,628

TY 2016 Other Assets Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FIDELITY #1198 - SEE ATCH 16	0	2,557,151	2,557,151

TY 2016 Other Expenses Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	35	17		18
FIDELITY #0722 TRANSACTION FEE	67,662	67,662		0
MISCELLANEOUS EXPENSES	1,111	0		1,111

TY 2016 Other Increases Schedule

Name: The Stowers Foundation
EIN: 32-6176805

Description	Amount
ADJUSTMENT TO FAIR MARKET VALUE	5,195,149

TY 2016 Taxes Schedule**Name:** The Stowers Foundation**EIN:** 32-6176805

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TREASURY 2015 990 PF	2,990			
US TREASURY 2016 EST PMTS	32,000			
FOREIGN TAXES	1,861	1,861		

THE STOWERS FOUNDATION
FIDELITY ACCOUNT #0722
FISCAL YEAR ENDING MAY 31, 2017

Quantity	Date Acquired	Date Sold	Symbol(CUSIP)	Security Description	Proceeds	Cost Basis	GAIN/(LOSS)
173,000.00	11/3/2016	1/12/2017	(30295MAS1)	FREMF MTG TR SER 2016 K723 CL B 3 58145% 10/25/2039 2016 K723 BOND 144	\$162,902.34	\$161,968.43	\$933.91
	7/27/2016	1/15/2017	(36159EAA0)	GE BUSINESS LN TR SER 2006 2 CL A 144A1 40556% 11/15/2034 2006 2 BOND	\$1,530.17	\$1,447.92	\$82.25
	11/17/2016	1/15/2017	(30605XAA1)	FAIRWAY OUTDOOR FDG SER 2012 1 CL A 2 4 21200% 10/15/20422012 1 BOND 144	\$520.48	\$524.71	(\$4.23)
366,907.00	3/16/2016	1/17/2017	(26250AAP4)	DRSLF 2011 22A CR SER 2011 22A CL CR 3 94210% 01/15/2022 BOND 144A ISIN #US26250AAP4	\$366,907.00	\$352,475.04	\$14,431.96
107,914.00	3/21/2016	1/17/2017	(26250AAP4)	DRSLF 2011 22A CR SER 2011 22A CL CR 3 94210% 01/15/2022 BOND 144A ISIN #US26250AAP4	\$107,914.00	\$103,990.14	\$3,923.86
130,000.00	5/3/2016	1/17/2017	(26250BAA5)	DRSLF 2011 22A D SER 2011 22A CL D 5 82840% 01/15/2022 BOND 144A ISIN #US26250BAA5	\$130,000.00	\$120,915.00	\$9,085.00
300,000.00	8/30/2016	1/17/2017	(26250CAY1)	DRSLF 2012 23A CR SER 2012 23A CL CR 4 58010% 07/17/2023 BOND 144A ISIN #US26250CAY1	\$300,000.00	\$300,202.50	(\$202.50)
75,000.00	9/6/2016	1/17/2017	(26250CBA2)	DRYDEN SENIOR LOAN SER 2014 23 CL D R 6 62840% 07/17/2023 SER 2012 23RA CL DR BOND 144	\$75,000.00	\$74,077.50	\$922.50
222,221.00	1/21/2016	1/20/2017	(14309JAU6)	CARLYLE GLOBAL SER 12 1A CL E 6 38440% 04/20/2022 MARKET STRATEGIES BOND 144	\$222,221.00	\$203,102.77	\$19,118.23
431,655.00	2/24/2016	1/20/2017	(14309JAU1)	CGMS 2012 1A DR SER 2012 1A CL DR 4 37380% 04/20/2022 BOND 144A ISIN #US14309JAU1	\$431,655.00	\$399,565.66	\$32,089.34
	5/6/2016	1/20/2017	(97652TAA1)	WINWATER MTG LN TR SER 2015 1 CL A 1 3 50000% 01/20/2045 2015 1 BOND 144	\$2,127.80	\$2,173.02	(\$45.22)
	5/19/2016	1/20/2017	(81743SAA8)	SEQUOIA MTG TRUST SER TRUST 9 CL 1A 1 92778% 09/20/2032 TRUST 9 BOND	\$438.29	\$411.58	\$26.71
75,000.00	5/18/2016	1/24/2017	(25272KAA1)	DIAMOND 1 FIN CORP/DIAMOND 2 NOTE 3 48000% 06/01/2019 144A CALL MAKE WHOLE	\$76,564.50	\$75,640.88	\$923.62
	4/18/2016	1/25/2017	(86358ELZ7)	STRUCTURED ASSET INVSR 2004 8 CL M1 2 13222% 09/25/2034 2004 8 BOND	\$1,823.48	\$1,749.40	\$74.08
	6/9/2016	1/25/2017	(76098SK91)	RESIDENTIAL ASSET SER 2003 RS11 CL M1 1 2 32722% 12/25/2033 2003 RS11 BOND	\$797.78	\$752.90	\$44.88
	7/22/2016	1/25/2017	(89172YAA8)	TOWD PT MTG TR SER 2016 3 CL A1 2 25000% 04/25/2056 2016 3 BOND 144	\$2,068.79	\$2,065.82	\$2.97
	8/2/2016	1/25/2017	(86363BAA3)	STRUCTURED REVERSE SER 2007 RM1 CL A1 1 51222% 05/25/2047 2007 RM1 BOND 144	\$1,305.48	\$1,186.35	\$119.13
	12/2/2016	1/25/2017	(12667FQT5)	CWALT INC 2004 18CB SER 2004 18CB CL A 1 5 50000% 09/25/2034 BOND	\$1,792.46	\$1,827.19	(\$34.73)
82,000.00	5/10/2016	2/6/2017	(30290WAG0)	FREMF MTG TR SER 2012 K23 CL C 3 65544% 10/25/2045 2012 K23 BOND 144	\$80,742.19	\$78,555.63	\$2,186.56
110,000.00	5/6/2016	2/9/2017	(97652TAA1)	WINWATER MTG LN TR SER 2015 1 CL A 1 3 50000% 01/20/2045 2015 1 BOND 144	\$56,922.85	\$57,587.05	(\$664.20)
72,451.00	4/11/2016	2/10/2017	(30610MAG7)	FREMF MTG TR SER 2012 K710 CL C 3 81317% 06/25/2042 2012 K710 BOND 144	\$73,429.37	\$73,054.66	\$374.71
	7/27/2016	2/15/2017	(36159EAA0)	GE BUSINESS LN TR SER 2006 2 CL A 144A1 40556% 11/15/2034 2006 2 BOND	\$2,966.04	\$2,806.62	\$159.42
	11/17/2016	2/15/2017	(30605XAA1)	FAIRWAY OUTDOOR FDG SER 2012 1 CL A 2 4 21200% 10/15/20422012 1 BOND 144	\$520.48	\$524.71	(\$4.23)
215,828.00	3/9/2016	2/16/2017	(09626EAG9)	BLUEMOUNTAIN CLO LTDSER CL 4 61820% 08/16/2022 SER 2011 1A CL D BOND	\$215,828.00	\$214,359.18	\$1,468.82
215,828.00	3/16/2016	2/16/2017	(09626EAG9)	BLUEMOUNTAIN CLO LTDSER CL 6 36820% 08/16/2022 SER 2011 1A CL E BOND	\$215,828.00	\$201,490.44	\$14,337.56
165,000.00	4/18/2016	2/17/2017	(86358ELZ7)	STRUCTURED ASSET INVSR 2004 8 CL M1 2 13222% 09/25/2034 2004 8 BOND	\$77,629.87	\$76,074.66	\$1,605.16
160,000.00	7/11/2016	2/17/2017	(30291UAQ1)	FREMF MTG TR SER 2014 K714 CL C 3 84851% 01/25/2047 2014 K714 BOND 144	\$160,935.00	\$158,896.25	\$2,038.75
	5/6/2016	2/20/2017	(97652TAA1)	WINWATER MTG LN TR SER 2015 1 CL A 1 3 50000% 01/20/2045 2015 1 BOND 144	\$178.32	\$182.11	(\$3.79)
	5/19/2016	2/20/2017	(81743SAA8)	SEQUOIA MTG TRUST SER TRUST 9 CL 1A 1 92778% 09/20/2032 TRUST 9 BOND	\$1,055.20	\$990.90	\$64.30
	11/2/2016	2/20/2017	(233046AC5)	DB MASTER FINANCE SER 2015 1A CL A21 3 26200% 02/21/2045 BOND 144	\$187.50	\$188.23	(\$0.73)
198,000.00	2/14/2017	2/23/2017	(3137GOMZ9)	FLHMC STACR SER 2017 HQA1 CL M1 12 43222% 08/27/2029 2017 HQA1 BOND	\$198,425.86	\$198,015.00	\$410.86
	6/9/2016	2/25/2017	(76098SK91)	RESIDENTIAL ASSET SER 2003 RS11 CL M1 1 2 32722% 12/25/2033 2003 RS11 BOND	\$4,822.73	\$4,551.45	\$271.28
	7/22/2016	2/25/2017	(89172YAA8)	TOWD PT MTG TR SER 2016 3 CL A1 2 25000% 04/25/2056 2016 3 BOND 144	\$1,710.16	\$1,707.70	\$2.46
	8/2/2016	2/25/2017	(86363BAA3)	STRUCTURED REVERSE SER 2007 RM1 CL A1 1 51222% 05/25/2047 2007 RM1 BOND 144	\$1,484.70	\$1,349.22	\$135.48
	12/2/2016	2/25/2017	(12667FQT5)	CWALT INC 2004 18CB SER 2004 18CB CL A 1 5 50000% 09/25/2034 BOND	\$3,662.64	\$3,733.60	(\$70.96)
	1/31/2017	2/25/2017	(30295WAD2)	FREMF MTG TR SER 2016 KF25 CL B 3 38764% 10/25/2023 2016 KF25 BOND 144	\$15.32	\$15.40	(\$0.08)
182,000.00	1/17/2017	3/8/2017	(90268TAS3)	UBS CITI COML MTG TRSER 2011 C1 CL E 6 04859% 01/12/2045 2011 C1 BOND 144	\$175,330.63	\$191,456.25	(\$16,125.62)
76,000.00	1/31/2017	3/9/2017	(30295WAD2)	FREMF MTG TR SER 2016 KF25 CL B 3 38764% 10/25/2023 2016 KF25 BOND 144	\$79,277.59	\$76,363.79	\$2,913.80
	2/10/2017	3/13/2017	(61754JAF5)	MORGAN STANLEY CAP SER 2007 TOP27 CL A 5 74815% 06/11/2042 2007 TOP27 BOND	\$32,356.61	\$32,581.59	(\$224.98)
	6/29/2016	3/15/2017	(95058XAA6)	WENDYS FDG LLC SER 2015 1 CL A 2 1 3 37100% 06/15/2045 BOND 144	\$375.00	\$376.58	(\$1.58)
	7/27/2016	3/15/2017	(36159EAA0)	GE BUSINESS LN TR SER 2006 2 CL A 144A1 40556% 11/15/2034 2006 2 BOND	\$2,139.33	\$2,024.34	\$114.99
	11/17/2016	3/15/2017	(30605XAA1)	FAIRWAY OUTDOOR FDG SER 2012 1 CL A 2 4 21200% 10/15/20422012 1 BOND 144	\$520.48	\$524.71	(\$4.23)
	2/7/2017	3/15/2017	(95058XAA6)	WENDYS FDG LLC SER 2015 1 CL A 2 1 3 37100% 06/15/2045 BOND 144	\$525.00	\$527.46	(\$2.46)
154,000.00	2/14/2017	3/17/2017	(36192PAK2)	GS MTG SECS TR SER 2012 GC9J CL D 4 99908% 11/13/2045 2012 GC9J BOND 144	\$146,670.00	\$147,181.25	(\$511.25)
	5/19/2016	3/20/2017	(81743SAA8)	SEQUOIA MTG TRUST SER TRUST 9 CL 1A 1 92778% 09/20/2032 TRUST 9 BOND	\$1,362.47	\$1,279.44	\$83.03
87,000.00	5/13/2016	3/22/2017	(30290UAL3)	FREMF MTG TR SER 2012 K22 CL C 3 68592% 08/25/2042 2012 K22 BOND 144	\$85,992.33	\$84,432.19	\$1,560.14
198,000.00	2/17/2017	3/22/2017	(46648CAE4)	JP MORGAN MTG TR SER 2017 1 CL A 5 50000% 01/25/2047 2017 1 BOND 144	\$201,543.08	\$201,542.27	\$0.81
2,130,000.00	5/19/2016	3/24/2017	(81743SAA8)	SEQUOIA MTG TRUST SER TRUST 9 CL 1A 1 92778% 09/20/2032 TRUST 9 BOND	\$61,830.16	\$60,907.78	\$922.38
	6/9/2016	3/25/2017	(76098SK91)	RESIDENTIAL ASSET SER 2003 RS11 CL M1 1 2 32722% 12/25/2033 2003 RS11 BOND	\$2,141.21	\$2,020.77	\$120.44
	7/22/2016	3/25/2017	(89172YAA8)	TOWD PT MTG TR SER 2016 3 CL A1 2 25000% 04/25/2056 2016 3 BOND 144	\$1,899.34	\$1,896.61	\$2.73
	8/2/2016	3/25/2017	(86363BAA3)	STRUCTURED REVERSE SER 2007 RM1 CL A1 1 51222% 05/25/2047 2007 RM1 BOND 144	\$1,471.82	\$1,337.52	\$134.30
	12/2/2016	3/25/2017	(12667FQT5)	CWALT INC 2004 18CB SER 2004 18CB CL A 1 5 50000% 09/25/2034 BOND	\$1,673.99	\$1,706.42	(\$32.43)
	2/9/2017	3/25/2017	(89172EUA8)	TOWD PT MTG TR SER 2016 1 CL A1B 2 75000% 02/25/2055 2016 1 BOND 144	\$2,764.72	\$2,772.93	(\$8.21)
	2/17/2017	3/25/2017	(46648CAE4)	JP MORGAN MTG TR SER 2017 1 CL A 5 50000% 01/25/2047 2017 1 BOND 144	\$877.19	\$896.79	(\$19.60)
750,000.00	6/9/2016	3/28/2017	(76098SK91)	RESIDENTIAL ASSET SER 2003 RS11 CL M1 1 2 32722% 12/25/2033 2003 RS11 BOND	\$160,459.95	\$158,185.47	\$2,274.48
113,000.00	3/13/2017	4/3/2017	(89172HAK3)	TOWD POINT MTG TR SER 2015 3 CL A1B 3 00000% 03/25/2054 2015 3 BOND 144	\$66,853.04	\$66,582.44	\$270.60
106,875.00	1/5/2017	4/6/2017	(33883AAA8)	FLATIRON CLO LTD SER 2012 1 CL D 5 73835% 10/25/2024 2012 1A CL D BOND	\$106,875.00	\$106,956.80	(\$81.80)
76,200.00	12/21/2016	4/12/2017	(04013YAU6)	ARES 2012 2A CR SER 2012 2A CL CR 3 57389% 10/12/2023 BOND 144A ISIN #US04013YAU6 SEDOL #BD60XK	\$76,200.00	\$76,405.50	(\$205.50)
	2/10/2017	4/13/2017	(61754JAF5)	MORGAN STANLEY CAP SER 2007 TOP27 CL A 5 74815% 06/11/2042 2007 TOP27 BOND	\$94,029.93	\$94,683.73	(\$653.80)
	7/27/2016	4/15/2017	(36159EAA0)	GE BUSINESS LN TR SER 2006 2 CL A 144A1 40556% 11/15/2034 2006 2 BOND	\$10,039.06	\$9,499.46	\$539.60
	11/17/2016	4/15/2017	(30605XAA1)	FAIRWAY OUTDOOR FDG SER 2012 1 CL A 2 4 21200% 10/15/20422012 1 BOND 144	\$520.48	\$524.71	(\$4.23)
100,000.00	11/1/2016	4/17/2017	(78469QAF9)	SPS SERV ADV REC TRSER 2011 T3 CL A 1 2 92000% 07/15/20472015 T3 BOND 144	\$100,000.00	\$100,343.13	(\$343.13)
431,139.00	11/4/2016	4/17/2017	(33882TAB6)	FLATIRON CLO LTD SER 2015 T3 CL A 1 2 50000% 01/15/2023 BOND 144	\$431,139.00	\$429,429.44	\$1,709.56
535,000.00	1/19/2017	4/17/2017	(56642BAS7)	MAREA 2012 1A DR SER 2012 1A CL DR 4 77317% 10/15/2023 BOND 144A ISIN #US56642BAS7	\$535,000.00	\$535,015.00	(\$15.00)
107,525.00	12/6/2016	4/24/2017	(49271TAA3)	KEUKA 2013 1A E SER 2013 1A CL E 5 38067% 10/21/2024 BOND 144A ISIN #US49271TAA3	\$107,525.00	\$99,072.41	\$8,452.59
	7/22/2016	4/25/2017	(89172YAA8)	TOWD PT MTG TR SER 2016 3 CL A1 2 25000% 04/25/2056 2016 3 BOND 144	\$2,014.04	\$2,011.15	\$2.89
	8/2/2016	4/25/2017	(86363BAA3)	STRUCTURED REVERSE SER 2007 RM1 CL A1 1 51222% 05/25/2047 2007 RM1 BOND 144	\$1,200.57	\$1,091.02	\$109.55
	12/2/2016	4/25/2017	(12667FQT5)	CWALT INC 2004 18CB SER 2004 18CB CL A 1 5 50000% 09/25/2034 BOND	\$732.43	\$746.62	(\$14.19)
	2/9/2017	4/25/2017	(89172EUA8)	TOWD PT MTG TR SER 2016 1 CL A1B 2 75000% 02/25/2055 2016 1 BOND 144	\$3,291.32	\$3,301.09	(\$9.77)
	3/13/2017	4/25/2017	(89172HAK3)	TOWD POINT MTG TR SER 2015 3 CL A1B 3 00000% 03/25/2054 2015 3 BOND 144	\$1,773.03	\$1,779.12	(\$6.09)
155,000.00	4/7/2017	4/27/2017	(85431TAE6)	STAND 2007 1A B1L 2 38733% 04/27/2021 BOND 144A ISIN #US85431TAE6	\$155,000.00	\$155,015.00	(\$15.00)
215,000.00	2/15/2017	4/28/2017	(64129LAA3)	NEUB 2013 14A E SER 2013 14A CL E 5 63900% 04/28/2025 BOND 144A ISIN #US64129LAA3	\$215,000.00	\$208,350.00	\$6,650.00
198,000.00	2/17/2017	5/5/2017	(30291VAG1)	FREMF MTG TR SER 2013 K35 CL C 3 94119% 12/25/2046 2013 K35 BOND 144	\$195,076.88	\$191,177.81	\$3,899.07
100,000.00	5/1/2017	5/5/2017	(30300PAA6)	FREMF MTG TR SER 2017 KF29 CL B 4 53278% 02/25/2024 2017 KF29 BOND 144	\$100,172.50	\$100,171.25	\$1.25
706,000.00	5/3/2017	5/10/2017	(86359DAB3)	LB SML BAL COML SER 2005 1 CL A 1 48222% 02/25/2030 2005 1 BOND 144	\$53,167.96	\$52,509.06	\$658.90
550,000.00	2/12/2017	5/11/2017	(823832AN0)	SHSOR 2013 1A E SER 2013 1A CL E 5 30591% 04/15/2025 BOND 144A ISIN #US823832AN0	\$550,000.00	\$548,983.75	\$1,016.25
277,000.00	2/10/2017	5/12/2017	(61754JAF5)	MORGAN STANLEY CAP SER 2007 TOP27 CL A 5 74815% 06/11/2042 2007 TOP27 BOND	\$30,110.89	\$30,335.25	(\$224.36)
	7/27/2016	5/15/2017	(36159EAA0)	GE BUSINESS LN TR SER 2006 2 CL A 144A1 40556% 11/15/2034 2006 2 BOND	\$2,058.77	\$1,948.11	\$110.66
	11/17/2016	5/15/2017	(30605XAA1)	FAIRWAY OUTDOOR FDG SER 2012 1 CL A 2 4 21200% 10/15/20422012 1 BOND 144	\$520.48	\$524.71	(\$4.23)
95,000.00	12/14/2016	5/16/2017	(08180LAA6)	BSP 2014 VA E SER 2014 VA CL E 5 78440% 10/20/2026 BOND 144A ISIN #US08180LAA6	\$91,897.50	\$86,465.00	\$5,432.50
	4/27/2017	5/19/2017	(86359LAP4)	STRUCTURED ASSET MTGSR 2004 AR1 CL A 1 1 92833% 03/19/2034 2004 AR1 BOND	\$1,484.17	\$1,442.43	\$41.74
	11/2/2016	5/20/2017	(233046AC5)	DB MASTER FINANCE SER 2015 1A CL A21 3 26200% 02/21/2045 BOND 144	\$187.50	\$188.23	

THE STOWERS FOUNDATION
FIDELITY ACCOUNT #0722
FISCAL YEAR ENDING MAY 31, 2017

Quantity	Date Acquired	Date Sold	Symbol(CUSIP)	Security Description	Proceeds	Cost Basis	GAIN/(LOSS)
222,221 00	1/27/2016	2/16/2017	(09626EAG9)	BLUEMOUNTAIN CLO LTD SER CL 4 61820% 08/16/2022 SER 2011 1A CL D BOND	\$222,221 00	\$221,263 78	\$957 22
222,221 00	1/27/2016	2/16/2017	(09626EAJ3)	BLUEMOUNTAIN CLO LTD SER CL 6 36820% 08/16/2022 SER 2011 1A CL E BOND	\$222,221 00	\$220,152 68	\$2,068 32
222,221 00	1/27/2016	3/16/2017	(67108KAG0)	OZLM FUNDING LTD SER SER 2013 5 CL C 4 13290% 01/17/2026 2013 5A CL C BOND 144#	\$222,221 00	\$197,930 58	\$24,290 42
222,221 00	2/5/2016	3/16/2017	(67108KAG0)	OZLM FUNDING LTD SER SER 2013 5 CL C 4 13290% 01/17/2026 2013 5A CL C BOND 144#	\$222,221 00	\$190,958 39	\$31,262 61
647,482 00	3/10/2016	3/17/2017	(14308LAJ2)	CGMS 2014 3A C1 SER 2014 3A CL C1 4 33390% 07/27/2026 BOND 144A ISIN #US14308LAJ2#	\$647,482 00	\$577,083 33	\$70,398 67
323,742 00	2/24/2016	4/5/2017	(15136PAJ8)	CECLO 2013 17A C SER 2013 17A CL C 4 11560% 01/30/2025 BOND 144A ISIN #US15136PAJ8#	\$324,738 69	\$252,938 44	\$71,800 25
431,655 00	3/17/2016	4/17/2017	(33882WAJ2)	FLAT 2011 1A D SER 2011 1A CL D 4 22200% 01/15/2023 BOND 144A ISIN #US33882WAJ2	\$431,655 00	\$409,008 11	\$22,646 89
215,828 00	2/18/2016	4/17/2017	(33882TAB6)	FLATIRON CLO LTD SER 11 1A CL E 5 02840% 01/15/2023 BOND 144#	\$215,828 00	\$154,116 19	\$61,711 81
215,828 00	3/8/2016	5/3/2017	(91830XAJ1)	VOYA 2012 3A ER SER 2012 3A CL ER 6 62840% 10/15/2022 BOND 144A ISIN #US91830XAJ1#	\$217,140 34	\$173,082 08	\$44,058 26
TOTAL LONG-TERM GAINS/LOSSES FROM 1/1/17 THROUGH 5/31/17					\$2,725,728 03	\$2,396,533 58	\$329,194 45