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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation 1705

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 06/01 , 2016, and ending 05/31 , 2017

Name of foundation: THE BELK FOUNDATION

A Employer identification number: 27-0237197

Number and street (or P O box number if mail is not delivered to street address): 6832 MORRISON BLVD SUITE 100

Room/suite:

B Telephone number (see instructions): (704) 544-5444

City or town, state or province, country, and ZIP or foreign postal code: CHARLOTTE, NC 28211

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 50,570,246

J Accounting method ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	250,100			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1,632	1,632		
4	Dividends and interest from securities	435,876	474,138		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,230,351			
b	Gross sales price for all assets on line 6a 504,292				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	218,339	-110,987		
12	**Total.** Add lines 1 through 11	-1,324,404	364,783		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	124,814	37,444		87,370
14	Other employee salaries and wages	65,314	6,531		58,783
15	Pension plans, employee benefits	1,926	193		1,733
16a	Legal fees (attach schedule)	2,470			
b	Accounting fees (attach schedule)	29,811	29,811		
c	Other professional fees (attach schedule) [2]	113,876	111,084		2,792
17	Interest		90		
18	Taxes (attach schedule) (see instructions)[3]	54,152	2,854		11,161
19	Depreciation (attach schedule) and depletion				
20	Occupancy	19,436	3,887		15,549
21	Travel, conferences, and meetings	32,126	1,273		30,852
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	37,292	67,225		28,706
24	**Total operating and administrative expenses.** Add lines 13 through 23	481,217	260,392		236,946
25	Contributions, gifts, grants paid	2,061,612			2,061,684
26	**Total expenses and disbursements** Add lines 24 and 25	2,542,829	260,392		2,298,630
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-3,867,233			
b	**Net investment income** (if negative, enter -0-)		104,391		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	280,236	271,347	271,349
2 Savings and temporary cash investments	541,342	183,344	183,344
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less. allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)			
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 5	60,589,376	57,089,030.	50,115,553
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	61,410,954	57,543,721.	50,570,246
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	61,410,954	57,543,721.	
30 **Total net assets or fund balances** (see instructions)	61,410,954	57,543,721.	
31 **Total liabilities and net assets/fund balances** (see instructions)	61,410,954	57,543,721	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	61,410,954
2	Enter amount from Part I, line 27a	2	-3,867,233
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	57,543,721
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	57,543,721

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-2,118,560
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,352,343	48,606,493	0.048396
2014	2,224,342	51,623,941	0 043087
2013	2,263,973	49,988,781	0 045290
2012	2,395,638	48,160,934	0 049742
2011	2,545,090	48,964,247	0 051979

2	**Total** of line 1, column (d)	2	0 238494
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047699
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	49,210,886
5	Multiply line 4 by line 3	5	2,347,310
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,044
7	Add lines 5 and 6	7	2,348,354
8	Enter qualifying distributions from Part XII, line 4	8	2,298,630

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,088
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,088
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,088
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 40,945		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	40,945
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	38,857.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 38,857. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP //WWW.BELKFOUNDATION ORG

14 The books are in care of ▶ JOHANNA EDENS ANDERSON Telephone no. ▶ 704-544-5444

Located at ▶ 6832 MORRISON BLVD. SUITE 100 CHARLOTTE, NC ZIP+4 ▶ 28211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6		121,179	3,635	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

JSA
6E1460 1 000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	1,450,034
c	Fair market value of all other assets (see instructions)	1c	48,510,256
d	**Total** (add lines 1a, b, and c)	1d	49,960,290
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	49,960,290
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	749,404
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	49,210,886
6	**Minimum investment return.** Enter 5% of line 5	6	2,460,544

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,460,544
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,088.		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	281,063		
c	Add lines 2a and 2b			2c	283,151
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,177,393
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,177,393
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,177,393.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,298,630
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,298,630
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,298,630

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,177,393
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			2,112,497	
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 2,298,630				
a Applied to 2015, but not more than line 2a			2,112,497	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				186,133
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions		-		
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,991,260
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 7				
Total ▶ **3a**				2,061,684
b *Approved for future payment*				
ATCH 8				
Total ▶ **3b**				653,899

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	415	14	437,093	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	-33,575	14	251,914	
8 Gain or (loss) from sales of assets other than inventory	523000	863,755	18	-3,094,106	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		830,595		-2,405,099	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -1,574,504

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 4/16/18 Executive Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELE N MELCHIOR	Digitally signed by Melchior, Michele	4/2/2018		P00488037

Firm's name ▶ GRANT THORNTON LLP Firm's EIN ▶ 36-6055558

Firm's address ▶ 201 S COLLEGE ST , STE. 2500 CHARLOTTE, NC 28244 Phone no 704-632-3500

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs.gov/form990*

OMB No 1545-0047
2016

Name of the organization	Employer identification number
THE BELK FOUNDATION	27-0237197

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE BELK FOUNDATION

Employer identification number 27-0237197

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BELK, INC. 2801 WEST TYVOLA ROAD CHARLOTTE, NC 28217	$ 250,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization THE BELK FOUNDATION

Employer identification number 27-0237197

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization THE BELK FOUNDATION

Employer identification number 27-0237197

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions.) ▶ $
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		CAPITAL GAINS DISTRIBUTIONS PROPERTY TYPE SECURITIES				P	VAR	VAR
24,133							24,133	
		PUBLICLY TRADED FUNDS PROPERTY TYPE SECURITIES				P	VAR	VAR
368,370		2,622,853.					-2254483	
		GAIN/LOSS FROM LP INVESTMENTS PROPERTY TYPE OTHER				P	VAR	VAR
111,790							111,790	
TOTAL GAIN(LOSS)							-2118560	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	218,339.	-110,987.
TOTALS	218,339.	-110,987.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONTRACTED SERVICES	40,601.	37,269.	2,792.
INVESTMENT FEES	73,816.	73,816.	
TOTALS	114,417.	111,085.	2,792.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE UBI TAXES	200.		
PAYROLL TAXES	13,952.	2,790.	11,161.
EXCISE TAX	40,000.		
FOREIGN TAX		64.	
TOTALS	54,152.	2,854.	11,161.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PARTNERSHIP EXPENSES		62,596.	
GRANTS MGMT SYSTEM SUPPORT	4,099.		4,099.
INFORMATION TECHNOLOGY	10,009.	2,002.	8,007.
MEMBERSHIP FEES	5,900.		5,900.
PAYROLL SERVICE FEES	1,056.	211.	845.
OFFICE SUPPLIES	4,794.	959.	3,835.
INSURANCE	611.	122.	489.
BOOKS, SUBSCRIPTIONS, REF.	195.		195.
OTHER EXPENSES	10,628.	1,335.	5,336.
TOTALS	37,292.	67,225.	28,706.

ATTACHMENT 5

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CHATHAM INVT. FUND III, LP	429,152.	103,697.
ETF VENTURE FUND II, LP	857,412	758,660.
GF CAPITAL REAL ESTATE FUND II	2,066,797	1,506,231.
LBC CREDIT PARTNERS II LP	-129,827.	318,818.
LBC CREDIT PARTNERS LP	116,157.	207,679.
LEM REAL ESTATE MEZZANINE FUND	1,238,685.	462,029.
LOGAN LENDER, LP	1,665,629.	1,665,629.
MRLP	806,250.	
NEXTSTAGE CAPITAL PARTNERS, LP	867,415.	594,712.
SLG LAND INVESTMENTS II LP	3,000,000	
SLG LAND INVESTMENTS LP	2,000,000.	
TL VENTURES VII, LP	381,928.	355,437.
WIMBLEDON FINANCING SERIES LTD	2,000,000.	
MUTUAL FUNDS	26,497,805	28,106,255.
ADAMAS PARTNERS LP	2,000,000.	2,067,122.
THE TAP FUND LTD	1,200,000.	1,145,645.
ANCHORAGE CAPITAL PARTNERS OFF	1,000,000.	1,013,851.
LAKEWOOD CAPITAL OFFSHORE FUND	1,000,000.	1,022,386.
MARBLE ARCH OFFSHORE PARTNERS	1,000,000.	1,013,196.
SEG PARTNERS OFFSHORE LTD	1,000,000.	1,056,545.
VARDE CREDIT PARTNERS OFFSHORE	1,000,000.	1,048,545.
COLCHESTER COMBINED GLOBAL FD	1,330,446	1,400,567.
WELLINGTON EMERGING MARKETS LC	1,761,181.	2,007,724.
SEMPER VIC PARTNERS LP	2,000,000.	2,141,518.
LANSDOWNE DEVELOPED MARKETS FD	2,000,000.	2,119,307.
BANYON INCOME FUND LP		
TOTALS	57,089,030.	50,115,553.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHANNA EDENS ANDERSON 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	EXECUTIVE DIRECTOR 40 00	121,179.	3,635	0
KATHERINE B MORRIS 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	CHAIR, BOARD OF DIRECTORS 20 00	0.	0	0.
JOHN R BELK 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	VICE CHAIR, BOARD OF DIRECTORS 1 00	0	0	0
THOMAS M BELK, JR 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	TREASURER, BOARD OF DIRECTORS 1.00	0	0	0
PETER C GORMAN 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1 00	0	0	0
MARY CLAUDIA BELK PILON 6832 MORRISON BLVD. SUITE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0.	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LOUISE MARTIN 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	SECRETARY, BOARD OF DIRECTORS 1.00	0	0	0
ADELAIDE BELK 6832 MORRISON BLVD SUITE 100 CHARLOTTE, NC 28211	MEMBER, BOARD OF DIRECTORS 1.00	0	0.	0
	GRAND TOTALS	121,179	3,635.	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HEART MATH TUTORING, INC 1100 SOUTH MINT ST , STE 102 CHARLOTTE, NC 28203	NONE PC	A MATH INTERVENTION PROGRAM REACHING OVER 600 STUDENTS AND PROVIDING CURRICULUM AND SUPPORT FOR VOLUNTEER TUTORS IN HIGH-POVERTY CMS ELEMENTARY SCHOOLS PAYMENTS REMAINING 1 OF 2	40,000
RENAISSANCE WEST COMMUNITY INITIATIVE 3610 NOBLES AVE #199 CHARLOTTE, NC 28208	NONE PC	A LITERACY CENTER THAT WILL PROVIDE INDIVIDUALIZED INTERVENTION SERVICES TO IMPROVE READING LEVELS OF STUDENTS AT THE NEW PRE-K - 8 RENAISSANCE WEST STEAM ACADEMY PAYMENTS REMAINING 1 OF 3	75,000
UNC CHARLOTTE 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223-0001	NONE GOV	A PILOT APPROACH CO-DESIGNED AND FACILITATED WITH THE NATIONAL ORGANIZATION DEANS FOR IMPACT TO BETTER PREPARE TEACHER CANDIDATES, WITH A FOCUS ON COACHING AND MORE EFFECTIVE STUDENT TEACHING PAYMENTS REMAINING 1 OF 2	180,453
NEW LEADERS 30 WEST 26TH ST , 2ND FLOOR NEW YORK, NY 10010-2079	NONE PC	A PARTNERSHIP WITH PUBLIC IMPACT AND THE NORTHEAST LEADERSHIP ACADEMY TO EXPAND OPPORTUNITY CULTURE, THE DISTRIBUTED SCHOOL LEADERSHIP MODEL, INTO EDGECOMBE AND VANCE COUNTY PUBLIC SCHOOLS PAYMENTS REMAINING 1 OF 3	150,000
NORTH CAROLINA EARLY CHILDHOOD FOUNDATION 907 GLENWOOD AVE RALEIGH, NC 27605-1511	NONE PC	A COLLABORATIVE EFFORT TO DEFINE NC'S MEASURES OF SUCCESS BEGINNING AT BIRTH, THAT PUT CHILDREN ON A PATHWAY TO GRADE-LEVEL READING SUCCESS BY THIRD GRADE PAYMENTS REMAINING 1 OF 2	30,000
ATLANTA SPEECH SCHOOL	NONE	TRANSITION GRANT PROGRAM SUPPORT TO BRING K-3 TEACHER TRAINING AND COACHING TAKING PLACE IN CLASSROOMS IN ATLANTA PUBLIC SCHOOLS ONTO THE COX CAMPUS ONLINE LEARNING PLATFORM AT THE ROLLINS CENTER FOR LANGUAGE & LITERACY PAYMENTS	40,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
3160 NORTHSIDE PKWY NW ATLANTA, GA 30327-1555	PC	REMAINING 1 OF 2	
BIRMINGHAM EDUCATION FOUNDATION PO BOX 1476 BIRMINGHAM, AL 35201	NONE PC	TRANSITION GRANT PROGRAM SUPPORT FOR SAIL (SUMMER ADVENTURES IN LEARNING), A COLLABORATIVE FUNDING CONSORTIUM, WHICH INCREASES ACCESS TO HIGH-QUALITY SUMMER LEARNING OPPORTUNITIES FOR 1,500 STUDENTS IN BIRMINGHAM PAYMENTS REMAINING 1 OF 2	100,000
HORIZONS ATLANTA INC 3330 CUMBERLAND BLVD , STE 500 ATLANTA, GA 30339	NONE PC	TRANSITION GRANT GENERAL OPERATING SUPPORT FOR HORIZONS ATLANTA, A REGIONAL HORIZONS AFFILIATE, THAT OFFERS SUMMER LEARNING PROGRAMS TO 400+ STUDENTS FROM HIGH-POVERTY SCHOOLS PAYMENTS REMAINING 1 OF 2	60,000
BEST NC 2826 LAZY LANE WINSTON-SALEM, NC 27106	NONE PC	A NON-PARTISAN COALITION OF BUSINESS LEADERS COMMITTED TO MOVING NORTH CAROLINA'S EDUCATION SYSTEM FROM GOOD TO GREAT	35,000
THE HILL CENTER, INC 3200 PICKETT RD DURHAM, NC 27705-6010	NONE PC	INCREASE THE EFFECTIVENESS OF THE HILL CENTER'S SUPPORT OF NC TEACHERS DELIVERING THE HILLRAP MODEL TO STRUGGLING READERS, INCLUDING AN INTEGRATED WEBSITE INTERFACE	90,000
NATIONAL COUNCIL ON TEACHER QUALITY 1120 G ST , NW, STE 800 WASHINGTON DC, DC 20005	NONE PC	ANALYSIS OF TEACHER PREPARATION PROGRAMS IN NORTH CAROLINA IN NCTQ?S UPCOMING EDITION OF THE TEACHER PREP REVIEW	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NORTH CAROLINA EDUCATION COLLABORATIVE 220 FAYETTEVILLE ST , STE 300 RALEIGH, NC 27601	NONE PC	SUPPORT FOR REDESIGNING APPROACHES DO HUMAN CAPITAL AND STUDENT LEARNING FOR DISTRICTS ENGAGING IN THE "RESTART MODEL" FOR CONTINUALLY LOW-PERFORMING SCHOOLS IN NC	150,000
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CB# 1350, 104 AIRPORT DR , STE 2200 CHAPEL HILL, NC 27599-1350	NONE GOV	RESEARCH ON THE EFFECT OF STUDENT TEACHING PLACEMENTS IN NC TO INFORM PRACTICE AND POLICY, TO ULTIMATELY IMPROVE THE PERFORMANCE AND RETENTION OF EARLY-CAREER TEACHERS	49,887
UNIVERSITY OF NORTH CAROLINA 910 RALEIGH ROAD CHAPEL HILL, NC 27514	NONE GOV	A REVIEW OF THE UNC SYSTEM TEACHER PREPARATION PROGRAMS WITH AN EMPHASIS ON EVIDENCE-BASED INSTRUCTION IN READING	120,000
NC STATE FOUNDATION CAMPUS BOX 7406 RALEIGH, NC 27695	NONE PC	SUPPORT FOR FIVE COMMUNITIES TO LAUNCH HIGH QUALIT EAPLY CHILDHOOD PROGRAMMING IN PARTNERSHIP WITH IE FORUM FOCUS ON EARLY CHILDHOOD INVESTMENT PAYMENTS REMAINING 1 OF 2	100,000
PUBLIC SCHOOL FORUM OF NORTH CAROLINA 3739 NATIONAL DR, STE 100 RALEIGH, NC 27612-4817	NONE PC	THE NC SAFE AND SUPPORTIVE SCHOOLS INITIATIVE FOR ELEMENTARY SCHOOL TEACHER TRAINING TO RESPOND TO THE IMPACTS OF CHILDHOOD TRAUMA ON STUDENT LEARNING	100,000
NORTH CAROLINA STATE UNIVERSITY FOUNDATION, INC NCSU BOX 7006 RALEIGH, NC 27695-7006	NONE PC	EIGHT CMS STEM MAGNET ELEMENTARY SCHOOL TEACHERS WILL COMPLETE A SUMMER INTERNSHIP IN CHARLOTTE AND CREATE NEW CUPRICULUM THAT CONNECTS CLASSROOM TO WORKPLACE SKILLS	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
QUEENS UNIVERSITY OF CHARLOTTE 1900 SELWYN AVENUE CHARLOTTE, NC 28274	NONE PC	SUPPORT FOR QUEENS SCHOOL EXECUTIVE LEADERSHIP ACADEMY (SELA) AND FOR A JOINT LEADERSHIP CONFERENCE WITH CMS, LED BY NOTED EDUCATION EXPERT PAUL BAMBRICK-SANTOYO	96,272
CHARLOTTE MECKLENBURG LIBRARY FOUNDATION 310 N TRYON ST CHARLOTTE, NC 28202-2137	NONE SO I	COMMUNITY-WIDE ACTIVE READING TRAINING FOR PARENTS, TUTORS, VOLUNTEERS AND NON-PROFITS THAT ALIGNS WITH READ CHARLOTTE'S EVIDENCE-BASED PRACTICES	100,000
KIPP CHARLOTTE INC 931 WILANN DR CHARLOTTE, NC 28215	NONE PC	CAPITAL SUPPORT TO FURNISH AND UPFIT CLASSROOMS AN THE LIBRARY AT THE NEW LOCATION OF KIPP CHANGE ACADEMY	100,000
READING PARTNERS 180 GRAND AVENUE, STE 800 OAKLAND, CA 94612	NONE PC	A RESEARCHED-BASED, ONE-ON-ONE VOLUNTEER READING TUTORING PROGRAM	75,000
WINGS FOR KIDS, INC 476 MEETING ST CHARLOTTE, NC 29403	NONE PC	A RESULTS-DRIVEN AFTER SCHOOL PROGRAM FOCUSING ON SOCIAL AND EMOTIONAL LEARNING WITHIN HIGH-POVERTY ELEMENTARY SCHOOLS IN CMS	60,000
A PLUS EDUCATION PARTNERSHIP 1 RETAIL DR, 3RD FLOOR W MONTGOMERY, AL 36110-3213	NONE PC	TRANSITION GRANT GENERAL OPERATING SUPPORT FOR THIS STATEWIDE ORGANIZATION THAT WORKS TO ENSURE EVERY CHILD IN ALABAMA HAS ACCESS TO A QUALITY EDUCATION	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEACH FOR AMERICA 2301 1ST AVENUE NORTH, STE 105 BIRMINGHAM, AL 35203	NONE PC	TRANSITION GRANT GENERAL OPERATING SUPPORT TO RECRUIT, TRAIN, AND SUPPORT CORPS MEMBERS AND ALUMNI AS THEY WORK TO IMPROVE EDUCATIONAL OPPORTUNITIES FOR STUDENTS IN ALABAMA PAYMENTS REMAINING 1 OF 2	50,000
KIPP METRO ATLANTA COLLABORATIVE INC 504 FAIR ST SW ATLANTA, GA 30313	NONE PC	TRANSITION GRANT PROGRAM SUPPORT FOR THE KIPP WAYS PRIMARY STEM PROGRAM, WHICH UTILIZES A DEDICATED STEM COORDINATOR TO PUSH IN STEM RELATED PROJECT-BASED LEARNING TO THE EARLY GRADES PAYMENTS REMAINING 1 OF 2	50,000
WINGS FOR KIDS, INC 1465 NORTHSIDE DR , STE 222A ATLANTA, GA 30318	NONE PC	TRANSITION GRANT PROGRAM SUPPORT FOR WINGS, A RESULTS-DRIVEN AFTER SCHOOL PROGRAM FOCUSING ON SOCIAL AND EMOTIONAL LEARNING WITHIN HIGH-POVERTY ELEMENTARY SCHOOLS IN FULTON COUNTY PAYMENTS REMAINING 1 OF 2	40,000
BERRYHILL SCHOOL 1501 WINDY GROVE ROAD CHARLOTTE, NC 28278	NONE GOV	"PROJECT HORIZON-SUMMER COOL" SUMMER SCHOOL TO PREVENT SUMMER LEARNING LOSS IN READING (NEXT GEN ADVISORY BOARD GRANT)	10,000
MONTCLAIRE ELEMENTARY SCHOOL 5801 FARMBROOK DR CHARLOTTE, NC 28210	NONE GOV	ACTIVE READING TRAINING AND MATERIALS FOR MONTCLAIRE PARENTS (NEXT GEN ADVISORY BOARD GRANT)	7,500
WINTERFIELD ELEMENTARY SCHOOL 3100 WINTERFIELD PLACE CHARLOTTE, NC 28205	NONE GOV	THE EXPANSION OF BEAR (BRINGING EARLY ACCESS TO READING) BAG LITERACY INITIATIVE DESIGNED TO INCREASE FOUNDATIONAL LITERACY SKILLS FOR ENGLISH LANGUAGE LEARNERS (NEXT GEN ADVISORY BOARD GRANT)	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FROM K-1 PASSTHROUGH VARIOUS CHARLOTTE, NC 28211	NONE PC	GENERAL PURPOSE	72
		TOTAL CONTPIBUTIONS PAID	2,061,684

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HEART MATH TUTORING, INC 1100 SOUTH MINT ST , STE 102 CHARLOTTE, NC 28203	NONE PC	A MATH INTERVENTION PROGRAM REACHING OVER 600 STUDENTS AND PPOVIDING CURRICULUM AND SUPPORT FOR VOLUNTEER TUTORS IN HIGH-POVERTY CMS ELEMENTARY SCHOOLS PAYMENTS REMAINING 2 OF 2	40,000
NORTH CAROLINA EARLY CHILDHOOD FOUNDATION 907 GLENWOOD AVE RALEIGH, NC 27605-1511	NONE PC	A COLLABORATIVE EFFORT TO DEFINE NC'S MEASURES OF SUCCESS BEGINNING AT BIRTH, THAT PUT CHILDREN ON A PATHWAY TO GRADE-LEVEL READING SUCCESS BY THIRD GRADE PAYMENTS REMAINING 2 OF 2	30,000
NEW LEADERS 30 WEST 26TH ST , 2ND FLOOR NEW YORK, NY 10010-2079	NONE PC	A PARTNERSHIP WITH PUBLIC IMPACT AND THE NORTHEAST LEADERSHIP ACADEMY TO EXPAND OPPORTUNITY CULTURE, THE DISTRIBUTED SCHOOL LEADERSHIP MODEL, INTO EDGECOMBE AND VANCE COUNTY PUBLIC SCHOOLS PAYMENTS REMAINING 2 OF 3	300,000
RENAISSANCE WEST COMMUNITY INITIATIVE 3610 NOBLES AVE #199 CHARLOTTEN, NC 28208	NONE PC	A LITERACY CENTER THAT WILL PROVIDE INDIVIDUALIZED INTERVENTION SERVICES TO IMPROVE READING LEVELS OF STUDENTS AT THE NEW PRE-K - 8 RENAISSANCE WEST STEAM ACADEMY PAYMENT REMAINING 2 OF 3	75,000
UNC CHARLOTTE 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223-0001	NONE GOV	A PILOT APPROACH CO-DESIGNED AND FACILITATED WITH THE NATIONAL ORGANIZATION DEANS FOR IMPACT TO BETTER PREPARE TEACHER CANDIDATES, WITH A FOCUS ON COACHING AND MORE EFFECTIVE STUDENT TEACHING PAYMENTS REMAINING 2 OF 2	52,678
BIRMINGHAM EDUCATION FOUNDATION	NONE	TRANSITION GRANT PROGRAM SUPPORT FOR SAIL (SUMMER ADVENTURES IN LEARNING), A COLLABORATIVE FUNDING CONSORTIUM, WHICH INCREASES ACCESS TO HIGH-QUALITY SUMMER LEARNING OPPORTUNITIES FOR 1,500 STUDENTS IN BIRMINGHAM PAYMENTS REMAINING	36,221

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PO BOX 1476 BIRMINGHAM, AL 35201	PC	2 OF 2	
NC STATE FOUNDATION CAMPUS BOX 7406 RALEIGH, NC 27695	NONE PC	INSTITUTE FOR EMERGING ISSUES SUPPORT FOR FIVE COMMUNITIES TO LAUNCH HIGH QUALIT EARLY CHILDHOOD PROGRAMMING IN PARTNERSHIP WITH IEFORUM FOCUS ON EARLY CHILDHOOD INVESTMENT PAYMENTS REMAINING 2 OF 2	50,000
TEACH FOR AMERICA 2301 1ST AVENUE NORTH, STE 105 BIRMINGHAM, AL 35203	NONE PC	TRANSITION GRANT GENERAL OPERATING SUPPORT TO RECRUIT, TRAIN, AND SUPPORT CORPS MEMBERS AND ALUMNI AS THEY WORK TO IMPROVE EDUCATIONAL OPPORTUNITIES FOR STUDENTS IN ALABAMA PAYMENTS REMAINING 2 OF 2	25,000
KIPP METRO ATLANTA COLLABORATIVE INC 504 FAIR ST SW ATLANTA, GA 30313	NONE PC	TRANSITION GRANT PROGRAM SUPPORT FOR THE KIPP WAYS PRIMARY STEM PROGRAM, WHICH UTILIZES A DEDICATED STEM COORDINATOR TO PUSH IN STEM RELATED PROJECT-BASED LEARNING TO THE EARLY GRADES PAYMENTS REMAINING 2 OF 2	25,000
WINGS FOR KIDS, INC 1465 NORTHSIDE DR , STE 222A ATLANTA, GA 30318	NONE PC	TRANSITION GRANT PROGRAM SUPPORT FOR WINGS, A RESULTS-DRIVEN AFTER SCHOOL PROGRAM FOCUSING ON SOCIAL AND EMOTIONAL LEARNING WITHIN HIGH-POVERTY ELEMENTARY SCHOOLS IN FULTON COUNTY PAYMENTS REMAINING 2 OF 2	20,000
		TOTAL CONTRIBUTIONS APPROVED	653,899