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SCANNED OCT 20 2017

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

# Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning 6/1/2016, and ending 5/31/2017

Name of foundation <b>SCHMIDT LUTHERAN HM</b>			A Employer identification number <b>23-6208951</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>Winston Salem NC 27101</b>				
Foreign country name Foreign province/state/county Foreign postal code				
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 3,342,918</b> J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,786	62,786		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	114,699			
	b Gross sales price for all assets on line 6a <b>1,133,861</b>				
	7 Capital gain net income (from Part IV, line 2)		114,699		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	177,485	177,485	0	
	13 Compensation of officers, directors, trustees, etc	8,082	7,274		808
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,140			1,140
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	426	426		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	9,648	7,700	0	1,948
	25 Contributions, gifts, grants paid	160,500			160,500
	26 Total expenses and disbursements. Add lines 24 and 25	170,148	7,700	0	162,448
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	7,337			
	b Net investment income (if negative, enter -0-)		169,785		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	140,252	133,405	133,405
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,814,402	2,827,303	3,209,513
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ )			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,954,654	2,960,708	3,342,918
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,954,654	2,960,708	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,954,654	2,960,708	
	31 Total liabilities and net assets/fund balances (see instructions)	2,954,654	2,960,708	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,954,654
2 Enter amount from Part I, line 27a	2	7,337
3 Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	701
4 Add lines 1, 2, and 3	4	2,962,692
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,984
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,960,708

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	114,699	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	300,805	3,229,257	0.093150
2014	172,368	3,598,557	0.047899
2013	127,494	3,520,042	0.036219
2012	73,159	3,283,263	0.022282
2011	87,248	3,119,454	0.027969
<b>2</b> Total of line 1, column (d)		<b>2</b>	0.227519
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0.045504
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		<b>4</b>	3,190,195
<b>5</b> Multiply line 4 by line 3		<b>5</b>	145,167
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b>	1,698
<b>7</b> Add lines 5 and 6		<b>7</b>	146,865
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		<b>8</b>	162,448

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
<b>3</b>	Add lines 1 and 2			1,698
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			1,698
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	655	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d			655
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			1,043
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>			0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>PA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	8,082		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,081,917
<b>b</b>	Average of monthly cash balances	<b>1b</b>	156,860
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,238,777
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,238,777
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	48,582
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,190,195
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	159,510

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	159,510
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	1,698
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,698
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	157,812
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	157,812
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	157,812

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	162,448
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	162,448
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,698
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	160,750

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				157,812
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			35,874	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016.				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 162,448				
<b>a</b> Applied to 2015, but not more than line 2a			35,874	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				126,574
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				31,238
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	160,500
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0



1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	
a	Transfers from the reporting foundation to a noncharitable exempt organization of	
	(1) Cash	1
	(2) Other assets	1
b	Other transactions	
	(1) Sales of assets to a noncharitable exempt organization	1
	(2) Purchases of assets from a noncharitable exempt organization	1
	(3) Rental of facilities, equipment, or other assets	1
	(4) Reimbursement arrangements	1
	(5) Loans or loan guarantees	1
	(6) Performance of services or membership or fundraising solicitations	1
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received	


	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]


**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		
	 SVP Signature of officer or trustee	8/17/2017 Date	SVP Wells Fargo Bank N A Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Pnnr/Type preparer's name <b>JOSEPH J. CASTRIANO</b>	Preparer's signature 	Date <b>8/17/2017</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01251603</b>
	Firm's name ▶ <b>PricewaterhouseCoopers, LLP</b>			Firm's EIN ▶ <b>13-4008324</b>	
	Firm's address ▶ <b>600 GRANT STREET, PITTSBURGH, PA 15219-2777</b>			Phone no <b>412-355-6000</b>	

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SILVER SPRINGS- MARTIN LUTHER SCH ATTN MAX WEISMAN FINANCE DIRECTOR

Street

512 WEST TOWNSHIP LINE ROAD

City

PLYMOUTH

State

PA

Zip Code

19462-1099

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE SUPPORT

Amount

160,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals										Gross Sales		Cost or Other Basis Expenses Depreciation and Adjustments		Net Gain or Loss			
Long Term CG Distributions		49,561		Capital Gains/Losses										1,133,861		1,019,162		114,699	
Short Term CG Distributions		0		Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 INV BALANCE RISK COMM S	00888Y508	X				8/26/2016	10/25/2018	1,841	1,809				0	32					
2 INV BALANCE RISK COMM S	00888Y508	X				8/26/2016	1/19/2017	31,076	30,897				0	179					
3 AMER CENT SMALL CAP GRV	025083320	X				7/23/2015	10/25/2018	1,745	1,856				0	-211					
4 AMER CENT SMALL CAP GRV	025083320	X				7/23/2015	1/19/2017	4,248	4,396				0	-150					
5 AMER CENT SMALL CAP GRV	025083320	X				7/23/2015	5/24/2017	34,927	33,534				0	1,393					
6 ARTISAN INTERNATIONAL FD	04314H402	X				8/26/2011	8/24/2018	47,374	34,298				0	13,076					
7 ARTISAN INTERNATIONAL FD	04314H402	X				8/26/2011	4/21/2017	80,996	59,247				0	21,749					
8 ARTISAN INTERNATIONAL FD	04314H402	X				1/19/2017	4/21/2017	2,551	2,418				0	133					
9 ARTISAN MID CAP FUND-INS	04314H800	X				7/23/2015	8/24/2018	10,486	12,263				0	-1,797					
10 ARTISAN MID CAP FUND-INS	04314H800	X				1/22/2015	8/24/2018	5,143	5,552				0	-409					
11 BLACKROCK GL US CREDIT	091836732	X				10/27/2015	10/25/2018	8,328	8,542				0	-214					
12 CREDIT SUISSE COMM RET	22544R305	X				8/8/2012	8/24/2018	5,801	6,006				0	-205					
13 CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	8/24/2018	4,515	7,466				0	-4,905					
14 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/24/2018	14,371	21,512				0	-7,141					
15 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/24/2018	10,204	14,985				0	-4,781					
16 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	10/25/2018	1,688	2,444				0	-756					
17 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	1/19/2017	5,948	8,376				0	-2,428					
18 CREDIT SUISSE COMM RET	22544R305	X				1/22/2015	1/19/2017	17,940	20,463				0	-2,523					
19 CREDIT SUISSE COMM RET	22544R305	X				4/23/2015	1/19/2017	2,538	2,896				0	-357					
20 CREDIT SUISSE COMM RET	22544R305	X				1/10/2015	1/19/2017	5,662	5,330				0	332					
21 DODGE & COX INTL STOCK	256206103	X				2/22/2008	8/24/2018	3,434	3,762				0	-328					
22 DODGE & COX INTL STOCK	256206103	X				5/24/2010	8/24/2018	17,005	12,673				0	4,332					
23 DODGE & COX INTL STOCK	256206103	X				8/8/2012	8/24/2018	24,375	20,065				0	4,310					
24 DODGE & COX INTL STOCK	256206103	X				1/22/2015	8/24/2018	10,263	11,479				0	-1,216					
25 DODGE & COX INTL STOCK	256206103	X				1/22/2016	8/24/2018	3,032	2,598				0	434					
26 DODGE & COX INTL STOCK	256206103	X				1/22/2016	10/25/2018	4,780	4,029				0	751					
27 DODGE & COX INCOME FD C	256210105	X				7/23/2015	8/24/2018	58,909	57,558				0	1,351					
28 DODGE & COX INCOME FD C	256210105	X				5/15/2014	8/24/2018	1,781	1,771				0	10					
29 DODGE & COX INCOME FD C	256210105	X				8/13/2015	8/24/2018	7,747	7,619				0	128					
30 AQR MANAGED FUTURES ST	00203H859	X				8/26/2018	10/25/2018	1,690	1,729				0	-39					
31 DODGE & COX INCOME FD C	256210105	X				5/11/2018	4/21/2017	12,709	12,844				0	-135					
32 DODGE & COX INCOME FD C	256210105	X				10/5/2016	4/21/2017	14,278	14,389				0	-111					
33 DODGE & COX INCOME FD C	256210105	X				10/11/2013	4/21/2017	5,332	5,247				0	-85					
34 DODGE & COX INCOME FD C	256210105	X				10/11/2013	5/24/2017	6,556	6,512				0	44					
35 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/25/2018	4,812	4,827				0	-15					
36 FID ADV EMER MKTS INC-CL	315920702	X				8/26/2016	10/25/2018	7,794	7,734				0	60					
37 JP MORGAN MID CAP VALUE	339128100	X				8/20/2014	8/24/2018	3,980	4,043				0	-63					
38 JP MORGAN MID CAP VALUE	339128100	X				7/23/2015	8/24/2018	8,776	6,890				0	-1,886					
39 JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	8/24/2018	1,855	1,785				0	70					
40 JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	10/25/2018	3,915	3,882				0	33					
41 HARBOR CAPITAL APORCTN	411511504	X				8/28/2015	10/3/2018	13,874	13,944				270	0					
42 HARBOR CAPITAL APORCTN	411511504	X				8/28/2015	10/25/2018	6,370	6,509				0	-139					
43 HARBOR CAPITAL APORCTN	411511504	X				8/29/2015	10/25/2018	10,763	10,989				0	-226					
44 DODGE & COX INCOME FD C	256210105	X				10/11/2013	8/24/2018	3,954	3,829				0	125					
45 HARBOR CAPITAL APORCTN	411511504	X				8/29/2015	4/21/2017	2,858	2,942				0	-84					
46 HARBOR CAPITAL APORCTN	411511504	X				10/24/2014	4/21/2017	9,477	9,086				0	391					
47 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	10/25/2018	7,140	7,755				0	-615					
48 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	10/25/2018	290	297				0	-7					
49 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	1/19/2017	63,880	65,344				0	-1,464					
50 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/26/2018	1/19/2017	1,868	1,858				0	10					
51 MFS VALUE FUND-CLASS I#	552983694	X				8/26/2018	10/3/2018	6,244	6,325				81	0					
52 MFS VALUE FUND-CLASS I#	552983694	X				8/26/2018	10/25/2018	4,541	4,872				0	-331					
53 MFS VALUE FUND-CLASS I#	552983694	X				8/26/2018	1/19/2017	39,243	38,672				0	571					
54 MFS VALUE FUND-CLASS I#	552983694	X				6/20/2014	1/19/2017	4,558	4,374				0	184					
55 HARBOR CAPITAL APORCTN	411511504	X				8/26/2018	1/19/2017	14,485	14,810				0	-325					
56 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	8/24/2018	33,241	36,472				0	-3,231					
57 OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	8/24/2018	18,227	19,777				0	-1,550					
58 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	8/24/2018	5,870	6,014				0	-144					
59 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	10/25/2018	7,584	7,694				0	-110					
60 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	4/21/2017	7,831	7,659				0	172					
61 T ROWE PRICE INST FLOAT	779588402	X				1/23/2014	10/25/2018	2,834	2,810				0	24					
62 T ROWE PRICE INST FLOAT	779588402	X				1/23/2014	1/19/2017	5,642	5,765				0	-123					
63 T ROWE PRICE INST FLOAT	779588402	X				4/24/2014	1/18/2017	18,622	18,899				0	-277					
64 T ROWE PRICE INST FLOAT	779588402	X				8/26/2018	1/18/2017	2,945	2,919				0	26					
65 T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	8/24/2018	2,416	2,220				0	196					
66 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/24/2018	27,961	25,928				0	2,033					
67 MERGER FUND-INST #301	589509207	X				8/8/2012	10/25/2018	2,808	2,873				0	-67					
68 MET WEST TOTAL RETURN F	582905509	X				1/22/2015	8/24/2018	39,267	39,160				0	107					
69 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	10/3/2018	14,834	14,193				0	641					
70 SPDR DJ WILSHIRE INTERNA	78463X863	X				8/6/2012	10/3/2018	4,682	4,414				0	268					
71 MET WEST TOTAL RETURN F	582905509	X				10/5/2016	5/24/2017	12,013	12,385				0	-372					
72 ASG GLOBAL ALTERNATIVES	63872T885	X				7/12/2013	10/25/2018	3,013	3,508				0	-495					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount	Totals										Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments		Net Gain or Loss
Long Term CG Distributions		49,581	Capital Gains/Losses										1,133,881	1,019,162		114,699
Short Term CG Distributions		0	Other sales											0		0
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
73 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/24/2016	31,233	31,575				0	342		
74 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	10/25/2016	3,574	3,833				0	-59		
75 STERLING CAPITAL STRATT	85917K546	X				8/26/2016	10/25/2016	2,324	2,355				0	31		
76 STERLING CAPITAL STRATT	85917K546	X				8/26/2016	1/19/2017	3,123	2,970				0	153		
77 STERLING CAPITAL STRATT	85917K546	X				6/20/2014	5/24/2017	29,501	27,379				0	2,122		
78 STERLING CAPITAL STRATT	85917K546	X				7/23/2015	5/24/2017	2,089	1,845				0	244		
79 VANGUARD REIT VIPER	922908553	X				7/21/2015	8/24/2016	7,428	6,557				0	869		
80 VANGUARD REIT VIPER	922908553	X				12/17/2010	8/24/2016	65,154	36,118				0	29,036		
81 VANGUARD REIT VIPER	922908553	X				12/17/2010	10/3/2016	44,278	25,386				0	18,892		



**Part I, Line 16b (990-PF) - Accounting Fees**

		1,140	0	0	1,140
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
<b>1</b>	TAX PREP FEES	1,140			1,140

**Part I, Line 18 (990-PF) - Taxes**

		426	426	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	426	426		

**Part II, Line 13 (990-PF) - Investments - Other**

		2,814,402	2,827,303	3,209,513	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	HARBOR CAPITAL APRCTION-INST 2012		0	221,711	345,978
3	MERGER FUND-INST #301		0	64,683	65,806
4	MET WEST TOTAL RETURN BOND CL I 51		0	465,931	460,215
5	FID ADV EMER MKTS INC- CL I 607		0	152,307	162,354
6	T ROWE PRICE REAL ESTATE FD 122		0	179,172	179,622
7	EATON VANCE GLOBAL MACRO - I		0	96,859	96,746
8	DODGE & COX INT'L STOCK FD 1048		0	42,475	88,480
9	AMER CENT SMALL CAP GRWTH INST 33		0	28,233	32,874
10	MFS VALUE FUND-CLASS I 893		0	239,619	332,199
11	JP MORGAN MID CAP VALUE-I 758		0	87,636	129,706
12	STERLING CAPITAL STRATTON SMALL CA		0	29,744	32,791
13	T ROWE PR OVERSEAS STOCK-I #521		0	80,538	86,491
14	ASG GLOBAL ALTERNATIVES-Y 1993		0	69,453	65,776
15	VANGUARD REIT VIPER		0	8,821	14,794
16	AQR MANAGED FUTURES STR-I		0	107,575	95,673
17	VANGUARD INFLAT-PROT SECS-ADM 511		0	36,404	35,866
18	JPMORGAN HIGH YIELD FUND SS 3580		0	64,559	67,362
19	T ROWE PRICE INST FLOAT RATE 170		0	27,289	27,655
20	OPPENHEIMER DEVELOPING MKT-I 799		0	148,821	171,020
21	BLACKROCK GL L/S CREDIT-INS #1833		0	111,224	111,856
22	SPDR DJ WILSHIRE INTERNATIONAL REA		0	86,026	90,821
23	NEUBERGER BERMAN LONG SH-INS #183		0	159,379	164,925
24	ARTISAN MID CAP FUND-INSTL 1333		0	122,365	138,300
25	DODGE & COX INCOME FD COM 147		0	196,479	212,203

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<u>Federal Excise Tax Refund</u>	<b>1</b>	<u>701</u>
<b>2</b>	<u>Total</u>	<b>2</b>	<u>701</u>

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#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<u>Cost Basis Adjustment</u>	<b>1</b>	<u>341</u>
<b>2</b>	<u>Mutual Fund Timing Difference</u>	<b>2</b>	<u>227</u>
<b>3</b>	<u>PY Return of Capital Adjustment</u>	<b>3</b>	<u>1,416</u>
<b>4</b>	<u>Total</u>	<b>4</b>	<u>1,984</u>

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#### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		1,084,300		0		351		1,019,513		65,138		0		0		0		65,138	
Description of Property Sold		CUSIP #	Acquisition Method	Dated Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adjusted Basis									
1	INV BALANCE RISK COMM S	00088Y508		8/26/2010	1/19/2017	1,641		0	809	32	0	0	0	32									
2	INV BALANCE RISK COMM S	00088Y508		8/26/2010	1/19/2017	31,076		0	30,897	179	0	0	179	179									
3	AMER CENT SMALL CAP GRV	025083320		7/23/2015	10/25/2016	1,745		0	1,956	211	0	0	211	211									
4	AMER CENT SMALL CAP GRV	025083320		7/23/2015	1/19/2017	4,246		0	4,396	-150	0	0	-150	-150									
5	AMER CENT SMALL CAP GRV	025083320		7/23/2015	5/24/2017	34,927		0	33,534	1,393	0	0	1,393	1,393									
6	ARTISAN INTERNATIONAL FD	04314H402		8/26/2011	8/24/2016	47,374		0	34,288	13,086	0	0	13,086	13,086									
7	ARTISAN INTERNATIONAL FD	04314H402		8/26/2011	4/21/2017	80,996		0	59,247	21,749	0	0	21,749	21,749									
8	ARTISAN INTERNATIONAL FD	04314H402		1/19/2017	4/21/2017	2,551		0	2,418	133	0	0	133	133									
9	ARTISAN MID CAP FUND-INS	04314H600		7/23/2015	8/24/2016	10,466		0	12,263	-1,797	0	0	-1,797	-1,797									
10	ARTISAN MID CAP FUND-INS	04314H600		7/23/2015	8/24/2016	5,145		0	5,552	-409	0	0	-409	-409									
11	BLACKROCK GLS CREDIT	09136732		10/27/2015	10/25/2016	8,828		0	6,542	2,286	0	0	2,286	2,286									
12	CREDIT SUISSE COMM RET	22544R305		8/8/2012	8/24/2016	5,801		0	9,806	-4,005	0	0	-4,005	-4,005									
13	CREDIT SUISSE COMM RET	22544R305		2/11/2013	8/24/2016	4,515		0	7,466	-2,951	0	0	-2,951	-2,951									
14	CREDIT SUISSE COMM RET	22544R305		7/12/2013	8/24/2016	14,371		0	21,512	-7,141	0	0	-7,141	-7,141									
15	CREDIT SUISSE COMM RET	22544R305		1/23/2014	8/24/2016	10,204		0	14,985	-4,781	0	0	-4,781	-4,781									
16	CREDIT SUISSE COMM RET	22544R305		1/23/2014	10/25/2016	1,688		0	2,444	-756	0	0	-756	-756									
17	CREDIT SUISSE COMM RET	22544R305		1/23/2014	1/19/2017	5,948		0	8,376	-2,428	0	0	-2,428	-2,428									
18	CREDIT SUISSE COMM RET	22544R305		1/22/2015	1/19/2017	17,940		0	20,483	-2,523	0	0	-2,523	-2,523									
19	CREDIT SUISSE COMM RET	22544R305		4/23/2015	1/19/2017	2,538		0	2,498	-357	0	0	-357	-357									
20	CREDIT SUISSE COMM RET	22544R305		1/10/2015	1/19/2017	5,692		0	5,330	332	0	0	332	332									
21	DODGE & COX INTL STOCK	256206103		2/22/2008	8/24/2016	3,434		0	3,762	-328	0	0	-328	-328									
22	DODGE & COX INTL STOCK	256206103		5/24/2010	8/24/2016	17,005		0	12,673	4,332	0	0	4,332	4,332									
23	DODGE & COX INTL STOCK	256206103		8/8/2012	8/24/2016	24,375		0	20,065	4,310	0	0	4,310	4,310									
24	DODGE & COX INTL STOCK	256206103		1/22/2015	8/24/2016	10,263		0	11,479	-1,216	0	0	-1,216	-1,216									
25	DODGE & COX INTL STOCK	256206103		1/22/2016	8/24/2016	3,032		0	2,598	434	0	0	434	434									
26	DODGE & COX INTL STOCK	256206103		1/22/2016	10/25/2016	4,780		0	4,029	751	0	0	751	751									
27	DODGE & COX INCOME FD	256210105		7/23/2015	8/24/2016	58,908		0	57,558	1,351	0	0	1,351	1,351									
28	DODGE & COX INCOME FD	256210105		5/15/2010	8/24/2016	1,781		0	1,724	57	0	0	57	57									
29	DODGE & COX INCOME FD	256210105		8/13/2015	8/24/2016	7,747		0	7,819	-72	0	0	-72	-72									
30	AQR MANAGED FUTURES ST	00203H859		8/26/2016	10/25/2016	1,690		0	1,729	-39	0	0	-39	-39									
31	DODGE & COX INCOME FD	256210105		5/11/2016	4/21/2017	12,709		0	12,644	65	0	0	65	65									
32	DODGE & COX INCOME FD	256210105		10/5/2016	4/21/2017	14,279		0	14,383	-104	0	0	-104	-104									
33	DODGE & COX INCOME FD	256210105		10/11/2013	4/21/2017	5,332		0	5,247	85	0	0	85	85									
34	DODGE & COX INCOME FD	256210105		10/11/2013	5/24/2017	6,896		0	6,512	384	0	0	384	384									
35	EATON VANCE GLOBAL MAC	277937278		10/27/2015	10/25/2016	4,812		0	4,827	-15	0	0	-15	-15									
36	MID ADV EMER MKTS FUND	315518702		8/26/2016	10/25/2016	7,794		0	7,747	47	0	0	47	47									
37	JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/24/2016	3,980		0	4,043	-63	0	0	-63	-63									
38	JP MORGAN MID CAP VALUE	339128100		7/23/2015	8/24/2016	6,776		0	6,890	-114	0	0	-114	-114									
39	JP MORGAN MID CAP VALUE	339128100		4/24/2014	8/24/2016	1,855		0	1,794	61	0	0	61	61									
40	JP MORGAN MID CAP VALUE	339128100		4/24/2014	10/25/2016	3,915		0	3,862	53	0	0	53	53									
41	HARBOR CAPITAL APRTION	411511504		8/28/2015	10/3/2016	13,674		270	13,944	0	0	0	0	0									
42	HARBOR CAPITAL APRTION	411511504		8/28/2015	10/25/2016	6,370		0	6,509	-139	0	0	-139	-139									
43	HARBOR CAPITAL APRTION	411511504		8/28/2015	10/25/2016	10,763		0	10,889	-126	0	0	-126	-126									
44	DODGE & COX INCOME FD	256210105		10/11/2013	8/24/2016	3,954		0	3,424	530	0	0	530	530									
45	HARBOR CAPITAL APRTION	411511504		8/28/2015	4/21/2017	2,958		0	2,942	16	0	0	16	16									
46	HARBOR CAPITAL APRTION	411511504		10/24/2014	4/21/2017	9,477		0	9,086	391	0	0	391	391									
47	JP MORGAN HIGH YIELD FUND	4812C0803		1/23/2014	10/25/2016	7,140		0	7,755	-615	0	0	-615	-615									
48	JP MORGAN HIGH YIELD FUND	4812C0803		12/19/2014	10/25/2016	290		0	297	-7	0	0	-7	-7									
49	JP MORGAN HIGH YIELD FUND	4812C0803		12/19/2014	1/19/2017	63,880		0	65,344	-1,464	0	0	-1,464	-1,464									
50	JP MORGAN HIGH YIELD FUND	4812C0803		8/26/2016	1/19/2017	1,868		0	1,856	12	0	0	12	12									
51	MFS VALUE FUND CLASS I #	552893694		8/26/2016	10/25/2016	8,244		81	8,325	-81	0	0	-81	-81									
52	MFS VALUE FUND CLASS I #	552893694		8/26/2016	10/25/2016	4,541		0	4,673	-131	0	0	-131	-131									
53	MFS VALUE FUND CLASS I #	552893694		8/26/2016	1/19/2017	39,243		0	38,672	571	0	0	571	571									
54	MFS VALUE FUND CLASS I #	552893694		6/20/2014	1/19/2017	4,558		0	4,374	184	0	0	184	184									
55	HARBOR CAPITAL APRTION	411511504		8/26/2016	1/19/2017	14,465		0	14,910	-445	0	0	-445	-445									
56	OPPENHEIMER DEVELOPING	683974604		1/23/2014	8/24/2016	33,241		0	36,472	-3,231	0	0	-3,231	-3,231									
57	OPPENHEIMER DEVELOPING	683974604		2/11/2013	8/24/2016	18,227		0	19,777	-1,550	0	0	-1,550	-1,550									
58	OPPENHEIMER DEVELOPING	683974604		5/25/2011	8/24/2016	5,670		0	6,014	-344	0	0	-344	-344									
59	OPPENHEIMER DEVELOPING	683974604		5/25/2011	10/25/2016	7,564		0	7,564	0	0	0	0	0									
60	OPPENHEIMER DEVELOPING	683974604		5/25/2011	4/21/2017	7,831		0	7,659	172	0	0	172	172									
61	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	10/25/2016	2,834		0	2,910	-76	0	0	-76	-76									
62	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	1/19/2017	5,642		0	5,765	-123	0	0	-123	-123									
63	T ROWE PRICE INST FLOAT	77958B402		4/24/2014	1/19/2017	18,622		0	18,899	-277	0	0	-277	-277									
64	T ROWE PRICE INST FLOAT	77958B402		8/26/2016	1/19/2017	2,945		0	2,919	26	0	0	26	26									
65	T ROWE PRICE REAL ESTAT	779591909		12/24/2015	8/24/2016	2,416		0	2,220	196	0	0	196	196									
66	SPDR DJ WILSHIRE INTERNA	779591909		5/23/2011	8/24/2016	27,383		0	25,624	2,033	0	0	2,033	2,033									
67	MERGER FUND INST #301	589506207		8/8/2012	10/25/2016	2,806		0	2,873	-67	0	0	-67	-67									
68	MET WEST TOTAL RETURN E	592905050		1/22/2015	8/24/2016	39,267		0	39,180	87	0	0	87	87									
69	SPDR DJ WILSHIRE INTERNA	78463X963		5/23/2011	10/30/2016	14,834		0	14,193	641	0	0	641	641									

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Amount													
Long Term CG Distributions		49,561											
Short Term CG Distributions		0											
				1,084,300		0		351		1,019,513		65,138	
										0		0	
										0		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses
70 SPDR DJ WILSHIRE INTERNA	78463X863		8/6/2012	10/3/2016	4,682		0	4,414	268	0	0	0	268
71 MET WEST TOTAL RETURN B	592905509		10/5/2016	5/24/2017	12,013		0	12,365	-372	0	0	0	372
72 ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	10/25/2016	3,013		0	3,508	-495	0	0	0	495
73 NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/24/2016	31,233		0	31,575	-342	0	0	0	342
74 NEUBERGER BERMAN LONG	64128R608		6/20/2014	10/25/2016	3,574		0	3,633	-59	0	0	0	59
75 STERLING CAPITAL STRATTG	85917K546		8/26/2016	10/25/2016	2,324		0	2,355	-31	0	0	0	31
76 STERLING CAPITAL STRATTG	85917K546		6/20/2014	1/19/2017	3,123		0	2,970	153	0	0	0	153
77 STERLING CAPITAL STRATTG	85917K546		6/20/2014	5/24/2017	29,621		0	27,379	2,242	0	0	0	2,242
78 STERLING CAPITAL STRATTG	85917K546		7/23/2015	5/24/2017	2,089		0	1,845	244	0	0	0	244
79 VANGUARD REIT VIPER	922908553		7/21/2015	8/24/2016	7,426		0	6,557	869	0	0	0	869
80 VANGUARD REIT VIPER	922908553		12/17/2010	8/24/2016	65,154		0	36,118	29,036	0	0	0	29,036
81 VANGUARD REIT VIPER	922908553		12/17/2010	10/3/2016	44,278		0	25,386	18,892	0	0	0	18,892

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											8,082	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	8,082			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	655
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	655



**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	35,874
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	35,874

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.