

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016**Open to Public
Inspection****For calendar year 2016, or tax year beginning 06-01-2016 , and ending 05-31-2017**

<p>Name of foundation RHEINSTROM HILL COMMUNITY FOUNDATION</p> <p>% RICHARD KOSKEY</p> <p>Number and street (or P O box number if mail is not delivered to street address) 502 UNION STREET</p> <p>City or town, state or province, country, and ZIP or foreign postal code HUDSON, NY 12534</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,758,798</p>		<p>A Employer identification number 14-1683989</p> <p>B Telephone number (see instructions) (518) 828-1565</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p> <p>209,562</p> <p>116</p> <p>36,648</p> <p>46,135</p> <p>46,135</p> <p>292,461</p> <p>14,000</p> <p>1,262</p> <p>10,400</p> <p>12,984</p> <p>250</p> <p>733</p> <p>39,629</p> <p>270,934</p> <p>310,563</p>	<p>(b) Net investment income</p> <p></p> <p>116</p> <p>36,648</p> <p></p> <p></p> <p></p> <p></p> <p>0</p> <p>5,200</p> <p>12,984</p> <p></p> <p></p> <p>0</p> <p>18,184</p> <p>0</p> <p>18,184</p> <p>0</p>	<p>(c) Adjusted net income</p> <p></p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p> <p></p>
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)			
	2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	116	116	
	4	Dividends and interest from securities	36,648	36,648	
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10	46,135		
	b	Gross sales price for all assets on line 6a	154,848		
	7	Capital gain net income (from Part IV, line 2)		46,135	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
	b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	292,461	82,899		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,000		
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule)	1,262	0	0
	b	Accounting fees (attach schedule)	10,400	5,200	0
	c	Other professional fees (attach schedule)	12,984	12,984	
	17	Interest			
	18	Taxes (attach schedule) (see instructions)	250		
	19	Depreciation (attach schedule) and depletion			
	20	Occupancy			
	21	Travel, conferences, and meetings			
	22	Printing and publications			
	23	Other expenses (attach schedule)	733		324
	24	Total operating and administrative expenses.			
	Add lines 13 through 23	39,629	18,184	0	
25	Contributions, gifts, grants paid	270,934		270,934	
26	Total expenses and disbursements. Add lines 24 and 25	310,563	18,184	0	
27	Subtract line 26 from line 12	-18,102			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		64,715		
c	Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		1,195,232	1,160,822	1,421,801
	c Investments—corporate bonds (attach schedule)		217,849	217,849	209,504
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►	127,493			
	Less accumulated depreciation (attach schedule) ►		127,493	127,493	127,493
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,540,574	1,506,164	1,758,798
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable		86,790	70,482	
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)			86,790	70,482
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,453,784	1,435,682	
	30 Total net assets or fund balances (see instructions)		1,453,784	1,435,682	
	31 Total liabilities and net assets/fund balances (see instructions)		1,540,574	1,506,164	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,453,784
2	Enter amount from Part I, line 27a	2	-18,102
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,435,682
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,435,682

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE SCHEDULE ATTACHED			P		
b SEE SCHEDULE ATTACHED			P		
c CAPITAL GAIN DIVIDENDS			P		
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 120,350		93,649	26,701		
b 34,534		34,789	-255		
c			19,689		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			26,701		
b			-255		
c					
d					
e					
2 Capital gain net income or (net capital loss)			If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	46,135
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	226,170	1,577,892	0 143337
2014	267,668	1,659,389	0 161305
2013	320,141	1,684,983	0 189997
2012	308,783	1,709,579	0 180619
2011	268,425	1,434,185	0 187162
2 Total of line 1, column (d)			0 86242
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 172484
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			1,646,913
5 Multiply line 4 by line 3			284,066
6 Enter 1% of net investment income (1% of Part I, line 27b)			647
7 Add lines 5 and 6			284,713
8 Enter qualifying distributions from Part XIII, line 4			277,720

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,294
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,294
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,294
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,541
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,541
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	1,247
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	1,247	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►RICHARD KOSKEY	Telephone no ►(518) 828-1565	
Located at ►502 UNION STREET HUDSON NY			ZIP+4 ►12534
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ►	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

2 Compensation of five highest paid employees (other than those included on line 1 - see instructions). If none, enter "NONE".				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,574,854
b	Average of monthly cash balances.	1b	97,139
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,671,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,671,993
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,080
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,646,913
6	Minimum investment return. Enter 5% of line 5.	6	82,346

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	82,346
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,294
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,294
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	81,052
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	81,052
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	81,052

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	277,720
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	277,720
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	277,720
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				81,052
2 Undistributed income, if any, as of the end of 2016			0	
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	197,356			
b From 2012.	224,586			
c From 2013.	237,918			
d From 2014.	188,651			
e From 2015.	148,694			
f Total of lines 3a through e.	997,205			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 277,720			0	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				81,052
e Remaining amount distributed out of corpus	196,668			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	1,193,873			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0	
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions			0	
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	197,356			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	996,517			
10 Analysis of line 9				
a Excess from 2012.	224,586			
b Excess from 2013.	237,918			
c Excess from 2014.	188,651			
d Excess from 2015.	148,694			
e Excess from 2016.	196,668			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD KOSKEY
502 UNION STREET
HUDSON, NY 12534
(518) 828-1565

b The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY FOR BETTERMENT OF COLUMBIA COUNTY, NEW YORK

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	270,934
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	116	
4 Dividends and interest from securities.			14	36,648	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	46,135	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>SECURITIES LITIGATION SETTLEMENT</u>			18		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				82,899	
13 Total Add line 12, columns (b), (d), and (e).					82,899

(See worksheet in line 13 instructions to verify calculations)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KOSKEY 502 UNION STREET HUDSON, NY 12534	PRESIDENT 0	2,000	0	0
ED HERRINGTON 502 UNION STREET HUDSON, NY 12534	VICE PRES 0	2,000	0	0
JEAN HOWE LOSSI 502 UNION STREET HUDSON, NY 12534	SECRETARY 0	2,000	0	0
RICHARD B HERRINGTON 502 UNION STREET HUDSON, NY 12534	TRUSTEE 0	2,000	0	0
NANCY K PATZWAHL 502 UNION STREET HUDSON, NY 12534	TRUSTEE 0	2,000	0	0
JEANINE L MILLAR 502 UNION STREET HUDSON, NY 12534	TRUSTEE 0	2,000	0	0
FRANCES I FUSCO 502 UNION STREET HUDSON, NY 12534	TRUSTEE 0	2,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ZION FAITH FOOD PANTRY PO BOX 1058 HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
BOY SCOUT TROOP 2114 PO BOX 503 VALATIE, NY 12184	NONE	PC	2017 VETERANS RUN 5K SUPPORT	200
TACONIC HILLS CENTRAL SCHOOL 73 COUNTY ROUTE 11A CRARYVILLE, NY 12521	NONE	GOV	PROGRAM FUNDING - ANNUAL CONTRIBUTION TO INDOOR POOL MAINTENANCE	100,000
CHATHAM AREA SILENT FOOD PANTRY PO BOX 8 EAST CHATHAM, NY 12060	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
PHILMONT FOOD PANTRY 2449 MARTINDALE ROAD HILLSDALE, NY 12529	NONE	GOV	PROGRAM FUNDING - FOOD PANTRY	3,000
Total				270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GHENT FOOD PANTRY ROUTE 66 GHENT, NY 12075	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
GERMANTOWN FOOD PANTRY 20 CHURCH AVENUE PO BOX 115 GERMANTOWN, NY 12526	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
COLUMBIA OPPORTUNITIES 540 COLUMBIA STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
CATHOLIC CHARITIES OF COL-GREENE 431 EAST ALLEN STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
COLUMBIA CHILDREN'S CENTER 142 UNION TURNPIKE HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING	5,000
Total				270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ECUMENICAL FOOD PANTRY PO BOX 267 VALATIE, NY 12184	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
ROE-JAN FOOD PANTRY BOX 343 HILLSDALE, NY 12529	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
SALVATION ARMY 40 SOUTH 3RD STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
NORTHEAST COMMUNITY CENTER INC PO BOX 35 51 SOUTH CENTER STREET MILLERTON, NY 12546	NONE	PC	PUBLIC FUNDING	5,000
HIGH & MIGHTY THERAPEUTIC RIDING & DRIVING CTY RTE 21C GHENT, NY 12075	NONE	PC	PROGRAM FUNDING	1,500
Total				270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ROCK SOLID CHURCH PO BOX 424 HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
COLUMBIA GREENE COMMUNITY FOUNDATION RT 23 HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - DOLLARS FOR SCHOLARS	12,000
ANIMALKIND PO BOX 902 721 WARREN STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING	500
ROELIFF JANSEN COMMUNITY LIBRARY 9091 RTE 22 PO BOX 669 HILLSDALE, NY 12529	NONE	PC	PROGRAM FUNDING	10,150
AUDUBON NEW YORK PO BOX 1 CRARYVILLE, NY 12521	NONE	PC	PROGRAM FUNDING	5,000
Total				270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COPAKE TOWN PARK 230 MOUNTAIN VIEW ROAD COPAKE, NY 12516	NONE	PC	PROGRAM FUNDING - SUMMER PARK	3,500
CHARLIE'S FOOD PANTRY PO BOX 218 NEW LEBANON, NY 12125	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
ELIZAVILLE FOOD PANTRY PO BOX 3 ELIZAVILLE, NY 12523	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
HILLSDALE UNITED METHODIST CHURCH ROUTES 22 23 HILLSDALE, NY 12529	NONE	PC	PROGRAM FUNDING - MUSICAL INSTRUMENT MAINTENANCE	2,500
COLUMBIA-GREENE HOSPITAL FOUNDATION 71 PROSPECT STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - WORKSTATIONS	10,000
Total			►	270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY HOSPICE OF COLUMBIA-GREENE 47 LIBERTY STREET CATSKILL, NY 12414	NONE	PC	PROGRAM FUNDING	150
DOUBLE H RANCH 97 HIDDEN VALLEY ROAD LAKE LUZERNE, NY 12846	NONE	PC	PROGRAM FUNDING	1,000
PERFECT TEN AFTERSCHOOL INC 32 WARREN STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING	5,000
CORNELL COOPERATIVE EXTENSION 479 ROUTE 66 HUDSON, NY 12534	NONE	PC	MONARCHS IN THE SCHOOLS PROGRAM FUNDING	1,500
TOWN OF ANCRAM 1416 COUNTY ROUTE 7 ANCRAM, NY 12502	NONE	GOV	PROGRAM FUNDING - SUMMER POOL PROGRAM	7,500
Total			►	270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TACONIC HILLS HIGH SCHOOL PTO 73 COUNTY ROUTE 11A CRARYVILLE, NY 12521	NONE	PC	PROGRAM FUNDING - SHAKESPEARE THEATRE PROGRAM, SCIENCE RESEARCH PROGRAM	7,500
COLUMBIA MEMORIAL HOSPITAL 71 PROPSPECT AVE HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - 475 INFANT SLEEPERS, SPIROMETER FUNDING	8,724
NEIGHBORS HELPING NEIGHBORS FOOD PANTRY PO BOX 97 ANCRAMDALE, NY 12503	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
ALLIANCE FOR POSITIVE HEALTH 160 FAIRVIEW AVENUE HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING - FOOD PANTRY	3,000
CHURCH OF ST JOSEPH'S 1820 ROUTE 9 STUYVESANT, NY 12173	NONE	PC	PROGRAM FUNDING - FOOD PANTRY & UTILITY CART FUNDING	3,210
Total ►				270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CRARYVILLE FIRE COMPANY PO BOX 100 CRARYVILLE, NY 12521	NONE	PC	PROGRAM FUNDING	1,500
MENTOR FOUNDATION USA 1775 TYSONS BLVD TYSONS, VA 22102	NONE	PC	PROGRAM FUNDING	25,000
LONG TABLE HARVEST 385 NORTHERN BLVD GERMANTOWN, NY 12526	NONE	PC	PROGRAM FUNDING	3,000
BINDLESTIFF FAMILY VARIETY ARTS INC 210 TANNERS LANE HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING	1,000
ALIGHT CENTER INC 192 FAIRVIEW AVE HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING	500
Total				270,934
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HUDSON DAY CARE CENTER 10-12 WARREN STREET HUDSON, NY 12534	NONE	PC	PROGRAM FUNDING	5,000
Total				270,934
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CLAPPER HOUSE	2012-07-01	127,493							

TY 2016 Investments Corporate Bonds Schedule**Name:** RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE ATTACHED - BNY	217,849	209,504

TY 2016 Investments Corporate Stock Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE ATTACHED - BNY	961,290	1,202,804
SEE SCHEDULE ATTACHED - LPL	199,532	218,997

**TY 2016 Land, Etc.
Schedule****Name:** RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CLAPPER HOUSE	127,493		127,493	

TY 2016 Other Expenses Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION
EIN: 14-1683989

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	400			
OFFICE				
CABIN REPAIRS				
CABIN HEATING	324			324
FOREIGN TAX WITHHOLDING	9			

TY 2016 Other Income Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION**EIN:** 14-1683989

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES SETTLEMENTS			

TY 2016 Other Professional Fees Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION

EIN: 14-1683989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BNY ADVISORY FEES	9,204	9,204		
LPL ADVISORY FEES	3,780	3,780		

TY 2016 Taxes Schedule

Name: RHEINSTROM HILL COMMUNITY FOUNDATION
EIN: 14-1683989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL				
STATE				

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

2016**Name of the organization**

RHEINSTROM HILL COMMUNITY FOUNDATION

Employer identification number

14-1683989

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

527 political organization
 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION		Employer identification number 14-1683989	
Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IRENE AND CARROLL RHEINSTROM TRUST 502 UNION STREET HUDSON, NY12534	\$ 209,562	Person <input checked="" type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
(Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
(Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
(Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
(Complete Part II for noncash contributions)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
(Complete Part II for noncash contributions)			

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION		Employer identification number 14-1683989	
Part II Noncash Property			
(see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization RHEINSTROM HILL COMMUNITY FOUNDATION		Employer identification number 14-1683989	
Part III <i>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____</i> Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Rheinstrom Hill Community Foundation - BNY

14-1683989

Schedule of Capital Gains and Losses

For the year ended May 31, 2017

Number of Shares	Description	Date Purchased	Date Sold	Purchase Price	Selling Price	Gain or Loss	Short / Long Term
10	CVS HEALTH CORPORATION	9/16/2015	6/3/2016	1,007	965	(42)	S/T
10	ANACOR PHARMACEUTICALS	8/4/2015	6/3/2016	1,499	993	(506)	S/T
10	APPLE INC.	6/1/2013	6/15/2016	90	985	895	L/T
20	HALLIBURTON CO.	6/1/2013	6/28/2016	621	904	283	L/T
50	COGNIZANT TECHNOLOGY SOLU	12/18/2015	7/7/2016	3,044	2,898	(146)	S/T
50	INGERSOLL-RAND PLC	6/1/2013	7/7/2016	1,585	3,217	1,632	L/T
50	EATON CORP PLC	6/1/2013	7/7/2016	2,583	3,033	450	L/T
50	COMCAST CORP	6/1/2013	7/7/2016	1,467	3,263	1,796	L/T
35	WALT DISNEY CO	6/1/2013	7/7/2016	1,320	3,441	2,121	L/T
50	PEPSICO INC	6/1/2013	7/7/2016	2,458	5,292	2,834	L/T
70	HONEYWELL INT'L INC.	6/1/2013	7/7/2016	2,959	8,221	5,262	L/T
25	AMGEN INC.	9/26/2013	7/7/2016	2,890	3,859	969	L/T
75	MICROSOFT CORPORATION	9/29/2015	8/9/2016	3,937	4,257	320	S/T
50	SALESFORCE.COM	6/1/2013	8/9/2016	1,516	4,022	2,506	L/T
50	CHEVRON CORPORATION	6/1/2013	8/9/2016	3,275	5,022	1,747	L/T
15	NETFLIX.COM	1/14/2016	8/9/2016	1,631	1,398	(233)	S/T
15	CVS HEALTH CORPORATION	9/16/2015	8/22/2016	1,511	1,458	(53)	S/T
50	COMCAST CORP	6/1/2013	8/25/2016	1,467	3,320	1,853	L/T
10	SCHLUMBERGER LTD	6/1/2013	8/29/2016	274	814	540	L/T
20	DOMINION RES	1/14/2016	8/29/2016	1,397	1,515	118	S/T
30	TAIWAN SEMICONDUCTOR MFG	8/9/2016	9/29/2016	850	898	49	S/T
10	APPLE INC.	9/30/2014	9/29/2016	90	1,130	1,040	L/T
30	CARDINAL HEALTH INC	6/18/2014	9/29/2016	2,036	2,314	278	L/T
50	DEVON ENERGY CORP	6/26/2014	10/5/2016	1,345	2,197	852	L/T
70	PHILIP MORRIS	6/1/2013	10/7/2016	3,853	6,798	2,944	L/T
20	CAPITAL ONE FINANCIAL CORP	6/1/2013	10/11/2016	1,137	1,479	341	L/T
1	ADVANSIX INC	6/1/2013	10/14/2016	6	15	9	L/T
30	ACCENTURE PLC	1/12/2015	10/14/2016	2,658	3,520	862	L/T
40	CAPITAL ONE FINANCIAL CORP	6/1/2013	10/14/2016	2,275	2,925	651	L/T
30	NXP SEMICONDUCTORS	2/9/2016	11/2/2016	2,290	2,998	708	S/T
25	AMGEN INC.	10/8/2013	11/2/2016	2,781	3,585	804	L/T
0.6	ADVANSIX INC	6/1/2013	11/3/2016	3	10	6	L/T
10	NXP SEMICONDUCTORS	2/9/2016	11/7/2016	763	994	231	S/T
20	VALERO ENERGY	6/1/2013	11/7/2016	1,077	1,185	108	L/T
20	NXP SEMICONDUCTORS	2/9/2016	11/8/2016	1,526	1,984	458	S/T
10	NXP SEMICONDUCTORS	2/9/2016	11/21/2016	763	982	219	S/T
25	COGNIZANT TECHNOLOGY SOLU	10/5/2016	12/6/2016	1,224	1,355	130	S/T
40	NABORS INDUSTRIES LTD	8/29/2016	12/6/2016	461	659	199	S/T
36	TALEN ENERGY CORP	5/3/2013	12/6/2016	650	504	(146)	L/T
50	YUM CHINA HOLDINGS	6/1/2013	1/9/2017	491	1,306	816	L/T
75	BANK OF AMERICA	3/20/2015	1/9/2017	1,208	1,703	495	L/T
160	DYNEGY INC	3/23/2016	1/9/2017	2,256	1,324	(932)	S/T
15	BIOGEN INC	2/7/2014	1/9/2017	4,618	4,370	(249)	L/T
325	KEYCORP	5/3/2013	2/15/2017	9,538	8,125	(1,413)	L/T
55	UNITED TECHNOLOGIES CORP	6/1/2013	3/1/2017	3,076	6,180	3,104	L/T
50	JOHNSON & JOHNSON	8/4/2015	3/1/2017	4,950	6,103	1,153	L/T
25	MARATHON PETROLEUM	12/18/2015	3/1/2017	1,225	1,239	14	L/T
75	WILLIAM COS INC.	10/5/2016	3/1/2017	2,321	2,095	(225)	S/T

Rheinstrom Hill Community Foundation - BNY

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Schedule of Capital Gains and Losses

For the year ended May 31, 2017

Number of Shares	Description	Date Purchased	Date Sold	Purchase Price	Selling Price	Gain or Loss	Short / Long Term
20	AETNA INC	1/25/2016	3/9/2017	2,078	2,616	538	L/T
10	PALO ALTO NETWORKS	3/31/2015	3/9/2017	1,410	1,148	(262)	L/T
115	INTEL CORP	8/9/2016	3/20/2017	4,014	3,998	(16)	S/T
75	CABOT OIL & GAS	1/9/2017	3/20/2017	1,665	1,667	2	S/T
35	TIME WARNER INC	8/21/2014	3/22/2017	2,693	3,446	753	L/T
10	BROADCOM LTD	2/1/2016	4/12/2017	889	2,189	1,300	L/T
560	FORD MOTOR CO	7/29/2014	4/25/2017	9,914	6,410	(3,504)	L/T
300	TWITTER INC	5/19/2015	4/25/2017	11,106	4,423	(6,683)	L/T
40	QUALCOMM INC	9/29/2016	4/26/2017	2,630	2,094	(536)	S/T
0.5	NATIONAL GRID	5/3/2013	5/25/2017	35	35	0	L/T
				<u>128,438</u>	<u>154,884</u>	<u>26,446</u>	
Total Short Term Capital Gains				34,789	34,534	(255)	
Total Long Term Capital Gains				<u>93,649</u>	<u>120,350</u>	<u>26,701</u>	
				<u>128,438</u>	<u>154,884</u>	<u>26,446</u>	
BNY MELLON INCOME STOCK-M							
DREYFUS STRATEGIC VALUE F-Y							
BNY MELLON BOND FUND-M							
DREYFUS OPPORTUNISTIC S/C							
DREYFUS RESEARCH GROWTH							
ADVANTAGE DYN TOTAL							
DREYFUS GLOBAL REAL ESTATE							
DREYFUS MIDCAP INDEX							
DREYFUS US EQUITY FUND-Y							
DREYFUS GLOBAL REAL ESTATE							
DREYFUS MIDCAP INDEX							
Total Long Term Capital Gains Distributions							
						<u>19,689</u>	