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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

JUN 1, 2016

and ending

MAY 31, 2017

Name of foundation

THE ALISA AND PETER SAVITZ FOUNDATION

A Employer identification number

13-3748074

Number and street (or P.O. box number if mail is not delivered to street address)

50 PERKINS ROAD

Room/suite

B Telephone number

203-912-0676

City or town, state or province, country, and ZIP or foreign postal code

GREENWICH, CT 06830

C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 4,161,682. (Part I, column (d) must be on cash basis)

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

5,105.

5,105.

5,105.

STATEMENT 1

4 Dividends and interest from securities

4,829.

4,829.

4,829.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

30,615.

30,615.

N/A

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

5,319,078.

7 Capital gain net income (from Part IV, line 2)

30,615.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

89,847.

85,290.

89,847.

STATEMENT 3

12 Total Add lines 1 through 11

130,396.

125,839.

99,781.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

9,400.

9,400.

0.

0.

c Other professional fees

17 Interest

18 Taxes

STMT 5

250.

0.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 6

6,668.

6,626.

0.

0.

24 Total operating and administrative expenses Add lines 13 through 23

16,318.

16,026.

0.

0.

25 Contributions, gifts, grants paid

202,670.

202,670.

202,670.

26 Total expenses and disbursements Add lines 24 and 25

218,988.

16,026.

0.

202,670.

27 Subtract line 26 from line 12

-88,592.

109,813.

99,781.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,718,373.	-1,568,902.	-1,568,902.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	0.	4,888,848.	4,888,962.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)		1,543,605.	854,784.	841,622.
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,261,978.	4,174,730.	4,161,682.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	4,402,742.	4,402,742.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-140,764.	-228,012.		
30 <b>Total net assets or fund balances</b>	4,261,978.	4,174,730.		
31 <b>Total liabilities and net assets/fund balances</b>	4,261,978.	4,174,730.		

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,261,978.
2 Enter amount from Part I, line 27a	2	-88,592.
3 Other increases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT	3	3,994.
4 Add lines 1, 2, and 3	4	4,177,380.
5 Decreases not included in line 2 (itemize) ▶ 2015 CHECKS CLEARED IN 2016	5	2,650.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,174,730.

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	5,319,078.	5,288,463.	30,615.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			30,615.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,615.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	159.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	229,830.	2,574,994.	.089255
2014	205,415.	4,506,676.	.045580
2013	270,854.	4,720,056.	.057384
2012	292,598.	4,902,081.	.059689
2011	254,489.	5,127,547.	.049632

2 Total of line 1, column (d)	2	.301540
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060308
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,894,749.
5 Multiply line 4 by line 3	5	174,577.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,098.
7 Add lines 5 and 6	7	175,675.
8 Enter qualifying distributions from Part XII, line 4	8	202,670.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	1,098.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	1,098.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	1,098.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	1,500.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments	6c	
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6d	
b	Exempt foreign organizations - tax withheld at source	7	1,500.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	402.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2017 estimated tax		

**Part VII A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PETER SAVITZ Telephone no ► 203-912-0676 Located at ► 50 PERKINS ROAD, GREENWICH, CT ZIP+4 ► 06830		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d) ☐ N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER SAVITZ 50 PERKINS ROAD GREENWICH, CT 06830	TRUSTEE/PART-TIME 0.00	0.	0.	0.
ALISA SAVITZ 50 PERKINS ROAD GREENWICH, CT 06830	TRUSTEE/PART-TIME 0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	0.
2	0.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments. See instructions.	
3 N/A	0.
	0.
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,475,287.
b	Average of monthly cash balances	1b	1,463,544.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,938,831.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,938,831.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,082.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,894,749.
6	Minimum investment return. Enter 5% of line 5	6	144,737.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	144,737.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,098.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,098.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	143,639.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	143,639.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	143,639.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	202,670.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	202,670.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,098.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,572.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				143,639.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	103,422.			
f Total of lines 3a through e	103,422.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 202,670.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				143,639.
e Remaining amount distributed out of corpus	59,031.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	162,453.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	162,453.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	103,422.			
e Excess from 2016	59,031.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN COMMITTEE FOR THEWEIZMANN INSTITUTE OF SCIENCE	NONE		GENERAL OPERATING SUPPORT	10,000.
GREENWICH UNITED WAY	NONE		GENERAL OPERATING SUPPORT	500.
GREENWICH EDUCATIONAL ALLIANCE	NONE		GENERAL OPERATING SUPPORT	500.
INTER-ACTIONS	NONE		GENERAL OPERATING SUPPORT	45,000.
MANHATTAN THEATRE CLUB	NONE		GENERAL OPERATING SUPPORT	1,730.
Total	SEE CONTINUATION SHEET(S) ▶ 3a			202,670
b Approved for future payment				
NONE				
Total	▶ 3b			0

Form 990-PF (2016)





**Part IV.** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STIFEL (SEE ATTACHED)	P	06/23/16	07/21/16
b	STIFEL (SEE ATTACHED)	P	VARIOUS	12/31/16
c	JP MORGAN CHASE DTD 6/23/16	P	VARIOUS	06/23/16
d	JP MORGAN CHASE DTD 7/21/16	P	VARIOUS	07/21/16
e	JP MORGAN CHASE DTD 9/08/16	P	VARIOUS	09/08/16
f	JP MORGAN CHASE DTD 11/17/16	P	VARIOUS	11/17/16
g	JP MORGAN CHASE DTD 12/15/16	P	VARIOUS	12/15/16
h	JP MORGAN CHASE DTD 1/12/17	P	VARIOUS	01/12/17
i	JP MORGAN CHASE DTD 2/09/17	P	VARIOUS	02/09/17
j	JP MORGAN CHASE DTD 3/09/17	P	VARIOUS	03/09/17
k	WEXFORD PARTNERS 10, LP (K-1) ST GAIN	P	VARIOUS	12/31/16
l	WEXFORD PARTNERS 10, LP (K-1) LT GAIN	P	VARIOUS	12/31/16
m	WEXFORD PARTNERS 10, LP (K-1) 1231 GAIN	P	VARIOUS	12/31/16
n	U.S. TREASURY BILL DUE 7/20/17 (GS)	P	04/24/17	04/28/17
o	DIST FROM GREYWOLF CLO FUND OFFSHORE	P	VARIOUS	05/31/17

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,801,585.		2,801,585.	0.
b	1,402,453.		1,402,453.	0.
c	103,987.		103,987.	0.
d	103,981.		103,981.	0.
e	103,980.		103,980.	0.
f	104,583.		104,583.	0.
g	104,576.		104,576.	0.
h	104,562.		104,562.	0.
i	104,562.		104,562.	0.
j	104,663.		104,663.	0.
k	136.			136.
l	591.			591.
m	2,158.			2,158.
n	249,554.		249,531.	23.
o	27,707.			27,707.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** 0.
b			** 0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			** 136.
l			591.
m			2,158.
n			** 23.
o			27,707.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	30,615.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	159.

**REALIZED GAINS/(-)LOSSES**

This section provides estimated realized gains or losses for informational purposes only. Cost basis may be adjusted due to, but not limited to, the following amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. Unless another method was in effect at the time of the trade, the trading tax lot relief method indicated on the first page of the statement was used to calculate gains or losses. Please review this information carefully for accuracy, and contact your Financial Advisor with any questions.

REALIZED GAINS/(-)LOSSES SUMMARY				Original Cost Basis	Adjusted Cost Basis**	Sale Proceeds	Realized Gain/(-)Loss**
TOTAL NET SHORT-TERM GAINS/(-)LOSSES				\$1,402,453.00	\$1,402,453.00	\$1,402,453.00	\$0.00
TOTAL NET LONG-TERM GAINS/(-)LOSSES				\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NET OTHER-TERM GAINS/(-)LOSSES				\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL REALIZED GAINS/(-)LOSSES				\$1,402,453.00	\$1,402,453.00	\$1,402,453.00	\$0.00

**SHORT-TERM CAPITAL GAINS/(-)LOSSES**

Description	Closing Transaction	Quantity	Date Acquired	Date Sold	Original Cost Basis	Adjusted Cost Basis***	Sale Proceeds	Realized Gain/(-)Loss**
<b>Corporate/Government Bonds</b>								
U S TREASURY BILL DUE 03/02/17 CUSIP 912796JE0	REDEEMED	468,000	01/31/17	03/02/17	467,826 64	467,826 64	467,826 64	N/A
U S TREASURY BILL DUE 01/26/17 CUSIP 912796KE8	REDEEMED	467,000	12/27/16	01/26/17	466,828 84	466,828 84	466,828 84	N/A
U S TREASURY BILL DUE 04/06/17 CUSIP 912796KQ1	REDEEMED	468,000	03/07/17	04/06/17	467,797 52	467,797 52	467,797 52	N/A
TOTAL SHORT-TERM CAPITAL GAINS/(-)LOSSES					\$1,402,453.00	\$1,402,453.00	\$1,402,453.00	\$0.00
GRAND TOTAL REALIZED GAINS/(-)LOSSES					\$1,402,453.00	\$1,402,453.00	\$1,402,453.00	\$0.00

\*\* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

\*\*\* Original Cost Basis reflected in Adjusted Cost Basis column when there is not an adjustment to the original basis



**REALIZED GAINS/(-)LOSSES**

This section provides estimated realized gains or losses for informational purposes only. Cost basis may be adjusted due to, but not limited to, the following amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. Unless another method was in effect at the time of the trade, the trading tax lot relief method indicated on the first page of the statement was used to calculate gains or losses. Please review this information carefully for accuracy, and contact your Financial Advisor with any questions.

**REALIZED GAINS/(-)LOSSES SUMMARY**

	Original Cost Basis	Adjusted Cost Basis***	Sale Proceeds	Realized Gain/(-)Loss**
<b>TOTAL NET SHORT-TERM GAINS/(-)LOSSES</b>	<b>\$2,801,584.80</b>	<b>\$2,801,584.80</b>	<b>\$2,801,584.80</b>	<b>\$0.00</b>
<b>TOTAL NET LONG-TERM GAINS/(-)LOSSES</b>	<b>\$68,313.45</b>	<b>\$68,313.45</b>	<b>\$60,965.00</b>	<b>-\$7,348.45</b>
<b>TOTAL NET OTHER TERM GAINS/(-)LOSSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND TOTAL REALIZED GAINS/(-)LOSSES</b>	<b>\$2,869,898.25</b>	<b>\$2,869,898.25</b>	<b>\$2,862,549.80</b>	<b>-\$7,348.45</b>

**SHORT-TERM CAPITAL GAINS/(-)LOSSES**

Description	Closing Transaction	Quantity	Date Acquired	Date Sold	Original Cost Basis	Adjusted Cost Basis***	Sale Proceeds	Realized Gain/(-)Loss**
<b>Corporate/Government Bonds</b>								
U S TREASURY BILL DUE 07/21/16 CUSIP: 912796GW3	REDEEMED	467,000	06/23/16	07/21/16	466,927.95	466,927.95	466,927.95	N/A
U S TREASURY BILL DUE 08/18/16 CUSIP: 912796HA0	REDEEMED	467,000	07/22/16	08/18/16	466,923.74	466,923.74	466,923.74	N/A
U S TREASURY BILL DUE 09/15/16 CUSIP: 912796HE2	REDEEMED	467,000	08/18/16	09/15/16	466,953.91	466,953.91	466,953.91	N/A
U S TREASURY BILL DUE 10/20/16 CUSIP: 912796JQ3	REDEEMED	467,000	09/23/16	10/20/16	466,978.57	466,978.57	466,978.57	N/A
U S TREASURY BILL DUE 11/25/16 CUSIP: 912796JV2	REDEEMED	467,000	10/25/16	11/25/16	466,914.71	466,914.71	466,914.71	N/A
U S TREASURY BILL DUE 12/22/16 CUSIP: 912796JZ3	REDEEMED	467,000	11/22/16	12/22/16	466,885.92	466,885.92	466,885.92	N/A
<b>TOTAL SHORT-TERM CAPITAL GAINS/(-)LOSSES</b>					<b>\$2,801,584.80</b>	<b>\$2,801,584.80</b>	<b>\$2,801,584.80</b>	<b>\$0.00</b>

\*\* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

\*\*\* Original Cost Basis reflected in Adjusted Cost Basis column when there is not an adjustment to the original basis



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 3/1/17 to 3/31/17

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settle Date	Type	Description	Quantity Cost	Per Unit Amount	Amount
	Selection Method				
3/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 02/01/17 - 02/28/17 @ 03% RATE ON AVG COLLECTED BALANCE OF \$3,836.43 AS OF 03/01/17			0.09
3/9	US Gov Interest	US TREAS BILL 03/09/17 (ID 912796-KM-0)	104,700.000		37.30
3/28	Misc Disbursement	TRANSFERRED BY WIRE TO GOLDMAN SACHS FAO ALISA AND PETER SAVITZ FOUNDATI AS REQUESTED			(104,780.66)
3/30	Interest Income	INTEREST FOR 03/01/17 THRU 03/29/17 @ 0.030% ON NET AVERAGE COLLECTED BALANCE OF 71,124.20		0.03	1.71
Total Inflows & Outflows					(\$104,741.56)

### TRADE ACTIVITY

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
Settled Sales/Maturities/Redemptions							
3/9	Redemption	US TREAS BILL 03/09/17 TO REDEMPTION					
3/9	FIFO	(ID 912796-KM-0)	(104,700.000)	99.964	104,662.70	(104,662.70)	



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 2/1/17 to 2/28/17

#### INFLOWS & OUTFLOWS

Settle Date	Type	Selection Method	Description	Quantity	Per Unit	Amount
				Cost	Amount	
2/9	US Gov Interest		US TREAS BILL 02/09/17 (ID 912796-KG-3)	104,600 000		38 44
Total Inflows & Outflows						\$38.47

#### TRADE ACTIVITY

Trade Date	Type	Selection Method	Description	Quantity	Per Unit	Proceeds	Tax Cost	Realized
Settle Date					Amount			Gain/Loss
Settled Sales/Maturities/Redemptions								
2/9	Redemption		US TREAS BILL 02/09/17 TO REDEMPTION					
2/9	FIFO		(ID 912796-KG-3)	(104,600 000)	99 963	104,561 56	(104,561 56)	

Trade Date	Type	Description	Quantity	Per Unit	Market Cost
Settle Date				Amount	
Settled Securities Purchased					
2/9	Purchase	US TREAS BILL 03/09/17 @ 99 964375 JP MORGAN			
2/10		SECURITIES LLC (BIDL) (ID 912796-KM-0)	104,700 000	99 964	(104,662 70)



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 1/1/17 to 1/31/17

#### TRADE ACTIVITY

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
1/12	Redemption		US TREAS BILL 01/12/17 TO REDEMPTION	(104,600 000)	99 964	104,562 17	(104,562 17)	
1/12	FIFO		(ID 912796-KC-2)					

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
Settled Securities Purchased					
1/12	Purchase	US TREAS BILL 02/09/17 @ 99 96325 JP MORGAN	104,600 000	99 963	(104,561 56)
1/13		SECURITIES LLC (BIDL) (ID 912796-KG-3)			



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 12/1/16 to 12/31/16

#### TRADE ACTIVITY

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
12/15	Redemption		US TREAS BILL 12/15/16 TO REDEMPTION	(104,600 000)	99 977	104,576 41	(104,576 41)	
12/15	FIFO		(ID 912796-JY-6)					

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
Settled Securities Purchased					
12/14	Purchase	US TREAS BILL 01/12/17 @ 99 963833 JP MORGAN	104,600 000	99 964	(104,562 17)
12/15		SECURITIES LLC (BIDL) (ID 912796-KC-2)			



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 11/1/16 to 11/30/16

INFLOWS & OUTFLOWS

Settle Date	Type	Selection Method	Description	Quantity	Cost	Per Unit Amount	Amount
11/17	US Gov Interest		US TREAS BILL 11/17/16 (ID 912796-JU-4)	104,600,000			17.26
Total Inflows & Outflows							\$17.86

TRADE ACTIVITY

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
11/17	Redemption		US TREAS BILL 11/17/16 TO REDEMPTION	(104,600,000)	99.983	104,582.74	(104,582.74)	
11/17	FIFO		(ID 912796-JU-4)					

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
Settled Securities Purchased					
11/16	Purchase	US TREAS BILL 12/15/16 @ 99.977444 JP MORGAN	104,600,000	99.977	(104,576.41)
11/17		SECURITIES LLC (BIDL) (ID 912796-JY-6)			



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 9/1/16 to 9/30/16

#### INFLOWS & OUTFLOWS

Settle Date	Type	Selection Method	Description	Quantity		Per Unit Amount	Amount
				Cost			
9/8	US Gov Interest		US TREAS BILL 09/08/16 (ID 912796-JK-6)	104,000	000	19.82	19.82
Total Inflows & Outflows							\$20.12

#### TRADE ACTIVITY

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
9/8	Redemption		US TREAS BILL 09/08/16 TO REDEMPTION	(104,000 000 )	99 981	103,980 18	(103,980 18)	
9/8	FIFO		(ID 912796-JK-6)					



ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 7/1/16 to 7/31/16

**TRADE ACTIVITY**

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
7/21	Redemption	FIFO	US TREAS BILL 07/21/16 TO REDEMPTION (ID 912796-GW-3)	(104,000 000 )	99 982	103,980 99	(103,980 99)	





ALISA AND PETER SAVITZ FOUNDATION ACCT W94072001  
For the Period 6/1/16 to 6/30/16

#### TRADE ACTIVITY

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
6/23	Redemption		US TREAS BILL 06/23/16 TO REDEMPTION	(104,000 000)	99 988	103,987 06	(103,987 06)	
6/23	FIFO		(ID 912796-GS-2)					

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settle Date					
Settled Securities Purchased					
6/22	Purchase	US TREAS BILL 07/21/16 @ 99.981722 JP MORGAN	104,000.000	99.982	(103,980 99)
6/23		SECURITIES LLC (BIDL) (ID 912796-GW-3)			

**Part XV** Supplementary Information**2** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MT. TOM B-17 MEMORIAL	NONE		GENERAL OPERATING SUPPORT	12,500
QUINNIPIAC UNIVERSITY	NONE		GENERAL OPERATING SUPPORT	20,000.
ST. VINCENT SAS	NONE		GENERAL OPERATING SUPPORT	5,000.
TEMPLE KEHILLATH ISRAEL	NONE		GENERAL OPERATING SUPPORT	2,934
TEMPLE SHOLOM	NONE		GENERAL OPERATING SUPPORT	3,831.
THE KING SCHOOL	NONE		GENERAL OPERATING SUPPORT	20,000
THE KING SCHOOL	NONE		GENERAL OPERATING SUPPORT	50,000.
PARENTS ASSOCIATION NYU	NONE		GENERAL OPERATING SUPPORT	1,000.
TEMPLE SHOLOM	NONE		GENERAL OPERATING SUPPORT	10,000.
TEMPLE AGUDATH SHALOM	NONE		GENERAL OPERATING SUPPORT	500.
Total from continuation sheets				144,940.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ONE FAMILY FUND	NONE		GENERAL OPERATING SUPPORT	500
TEMPLE SHOLOM	NONE		GENERAL OPERATING SUPPORT	3,000.
GREENWICH EDUCATIONAL ALLIANCE	NONE		GENERAL OPERATING SUPPORT	750.
SHATTERPROOF	NONE		GENERAL OPERATING SUPPORT	375.
FUND FOR WOMEN AND GIRLS	NONE		GENERAL OPERATING SUPPORT	300.
THE KING SCHOOL	NONE		GENERAL OPERATING SUPPORT	500.
ALZHEIMER'S ASSOCIATION-CONNECTICUT CHAPTER	NONE		GENERAL OPERATING SUPPORT	5,000.
BREWSTER ACADEMY	NONE		GENERAL OPERATING SUPPORT	5,000
FUND FOR WOMEN AND GIRLS	NONE		GENERAL OPERATING SUPPORT	2,750.
GREENWICH INTERNATIONAL FILM INC.	NONE		GENERAL OPERATING SUPPORT	1,000.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	1,533.	1,533.	1,533.
JP MORGAN	210.	210.	210.
STIFEL	989.	989.	989.
THE FIRST BANK OF GREENWICH	1,324.	1,324.	1,324.
WEXFORD PARTNERS 10, LP (K-1)	1,049.	1,049.	1,049.
TOTAL TO PART I, LINE 3	5,105.	5,105.	5,105.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	4,768.	0.	4,768.	4,768.	4,768.
STIFEL	61.	0.	61.	61.	61.
TO PART I, LINE 4	4,829.	0.	4,829.	4,829.	4,829.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1	-12,045.	-12,045.	-12,045.
RENTAL REAL ESTATE INCOME	-392.	-392.	-392.
SEC 986 LOSS	-77.	-77.	-77.
DIST FROM GREYWOLF CLO CREDIT IIA LTD	91,245.	91,245.	91,245.
DIST FROM GREYWOLF CLO FUND OFFSHORE	5,538.	5,538.	5,538.
PFIZER INC SECURITIES	1,021.	1,021.	1,021.
FORM 990-PF REFUND	4,059.	0.	4,059.
NY FORM CT-13 REFUND	498.	0.	498.
TOTAL TO FORM 990-PF, PART I, LINE 11	89,847.	85,290.	89,847.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	3,600.	3,600.	0.	0.
SMOLIN, CALBO, DAVIDSON & ASSOCIATES	5,800.	5,800.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	9,400.	9,400.	0.	0.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	250.	0.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS	6,532.	6,532.	0.	0.
INTEREST EXPENSE	5.	5.	0.	0.
CASH CONTRIBUTION	34.	34.	0.	0.
NON-DEDUCTIBLE EXPENSES	42.	0.	0.	0.
CREDIT FOR EMPLOYER SOCIAL SECURITY AND MEDICARE TAXES	39.	39.	0.	0.
EMPOWERMENT ZONE EMPLOYMENT CREDIT	4.	4.	0.	0.
WORK OPPORTUNITY CREDIT	12.	12.	0.	0.
TO FORM 990-PF, PG 1, LN 23	6,668.	6,626.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STIFEL	465,876.	466,395.
GOLDMAN SACHS	4,422,972.	4,422,567.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,888,848.	4,888,962.

FORM 990-PF	OTHER ASSETS		STATEMENT 8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WEXFORD PARTNERS 10, L.P.	365,498.	350,250.	259,264.
GREYWOLF STRUCTURED PRDCT FUND	4,534.	4,534.	18,108.
GREYWOLF CLO CREDIT FUND O/S	673,573.	0.	238,731.
GREYWOLF CLO CREDIT FND O/S II	500,000.	500,000.	325,519.
TO FORM 990-PF, PART II, LINE 15	1,543,605.	854,784.	841,622.