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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 5/1/2016, and ending 4/30/2017

Name of foundation
THE HILLBERG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
94-6139721

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 106,397

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	3,102	3,102		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,067			
b	Gross sales price for all assets on line 6a	46,994			
7	Capital gain net income (from Part IV, line 2)		3,067		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	6,169	6,169	0	
13	Compensation of officers, directors, trustees, etc.	2,050	1,537		513
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,020			1,020
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	34	34		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	10			10
24	Total operating and administrative expenses. Add lines 13 through 23	3,114	1,571	0	1,543
25	Contributions, gifts, grants paid	1,376			1,376
26	Total expenses and disbursements. Add lines 24 and 25	4,490	1,571	0	2,919
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	1,679			
b	Net investment income (if negative, enter -0-)		4,598		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

ENVELOPE
POSTMARK DATE
SEP 08 2017

SCANNED SEP 18 2017
Revenue
Operating and Administrative Expenses

P 9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,839	3,828	3,828
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	81,739	82,335	102,569	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	84,578	86,163	106,397	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	84,578	86,163	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	84,578	86,163	
31 Total liabilities and net assets/fund balances (see instructions)	84,578	86,163		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,578
2 Enter amount from Part I, line 27a	2	1,679
3 Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	44
4 Add lines 1, 2, and 3	4	86,301
5 Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	138
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	86,163

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,067
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,188	100,720	0.051509
2014	6,312	111,043	0.056843
2013	4,198	108,020	0.038863
2012	5,040	103,878	0.048518
2011	4,412	103,358	0.042687
2 Total of line 1, column (d)			2 0.238420
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047684
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 101,251
5 Multiply line 4 by line 3			5 4,828
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 46
7 Add lines 5 and 6			7 4,874
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,919

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		92
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		92
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		92
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		9
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		9
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		83
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933
 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		N/A
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		N/A
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	2,050		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	98,934
b	Average of monthly cash balances	1b	3,859
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	102,793
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	102,793
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,542
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	101,251
6	Minimum investment return. Enter 5% of line 5	6	5,063

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,063
2a	Tax on investment income for 2016 from Part VI, line 5	2a	92
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	92
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,971
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,971
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,971

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,919
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,919
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,919

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,971
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			2,518	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 \blacktriangleright \$ 2,919				
a Applied to 2015, but not more than line 2a			2,518	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				401
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,570
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	1,376
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | 1a |
| | (1) Cash | 1a |
| | (2) Other assets | 1b |
| b | Other transactions. | 1b |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1b |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John G. Silente SVP Wells Fargo Bank N.A.
Signature of officer or trustee

8/9/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John

Date _____

8/9/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FRED FINCH CHILDREN'S HOME

Street

3800 COOLIDGE AVE

City

OAKLAND

State

CA

Zip Code

94602-3311

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,376

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Description		Check "X" if Purchaser is a Business		Date Acquired		Date Sold		Gross Sales Price	
CUSIP #		Acquisition Method		Gross Sales Price		Cost or Other Basis		Valuation Method	
Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss			
1	REAL ESTATE SELECT SECT	81369Y860	X	8/22/2016	10/7/2016	13	13		0
2	REAL ESTATE SELECT SECT	81369Y860	X	8/22/2016	10/7/2016	17	17		0
3	REAL ESTATE SELECT SECT	81369Y860	X	8/22/2016	11/8/2017	0	0		0
4	REAL ESTATE SELECT SECT	81369Y860	X	8/22/2016	11/8/2017	13	14		-1
5	REAL ESTATE SELECT SECT	81369Y860	X	8/22/2016	11/8/2017	17	18		-1
6	REAL ESTATE SELECT SECT	81369Y860	X	8/22/2016	11/8/2017	83	89		-3
7	VANGUARD INTERMEDIATE	921937819	X	7/27/2016	8/24/2016	263	264		-1
8	VANGUARD SHORT TERM BOND	921937827	X	7/27/2016	8/24/2016	1,696	1,700		-4
9	VANGUARD FTSE DEVELOP	921943858	X	2/7/2013	4/21/2017	235	217		18
10	VANGUARD INFLATION-PROT SE	922031737	X	7/29/2016	8/24/2016	54	54		0
11	VANGUARD FTSE EMERGING	922042858	X	7/22/2010	7/27/2016	258	287		-29
12	VANGUARD FTSE EMERGING	922042858	X	7/22/2010	8/24/2016	528	574		-46
13	VANGUARD FTSE EMERGING	922042858	X	10/21/2011	8/24/2016	452	471		-19
14	VANGUARD FTSE EMERGING	922042858	X	5/15/2012	8/24/2016	415	434		-19
15	VANGUARD FTSE EMERGING	922042858	X	7/15/2013	8/24/2016	1,583	1,664		-81
16	VANGUARD FTSE EMERGING	922042858	X	1/22/2014	8/24/2016	641	675		-34
17	VANGUARD FTSE EMERGING	922042858	X	10/7/2015	4/21/2017	518	461		55
18	VANGUARD REIT VIPER	92206553	X	2/6/2008	9/24/2016	1,238	350		888
19	VANGUARD REIT VIPER	92206553	X	2/6/2008	10/3/2016	1,368	400		968
20	TAXABLE INTERMEDIATE TE	999709902	X	9/30/1994	7/25/2016	1,630	1,581		49
21	TAXABLE INTERMEDIATE TE	999709902	X	2/15/2006	7/25/2016	39	38		1
22	TAXABLE INTERMEDIATE TE	999709902	X	4/21/2006	7/25/2016	383	370		13
23	TAXABLE INTERMEDIATE TE	999709902	X	8/15/2007	7/25/2016	184	159		25
24	TAXABLE INTERMEDIATE TE	999709902	X	10/15/2008	7/25/2016	169	156		13
25	TAXABLE INTERMEDIATE TE	999709902	X	5/7/2009	7/25/2016	228	218		10
26	TAXABLE INTERMEDIATE TE	999709902	X	11/13/2015	7/25/2016	269	266		3
27	VANGUARD SHORT TERM BOND	921937827	X	7/27/2016	4/21/2017	1,998	2,024		-26
28	VANGUARD FTSE DEVELOP	921943858	X	2/7/2013	7/27/2016	1,125	1,119		6
29	VANGUARD FTSE DEVELOP	921943858	X	2/7/2013	8/24/2016	2,810	2,708		102
30	AMEX TECHNOLOGY SELECT	81369Y860	X	2/25/2015	4/21/2017	160	139		21
31	NEUBERGER BERMAN LONG	64128R608	X	2/25/2015	8/24/2016	218	222		-6
32	NEUBERGER BERMAN LONG	64128R608	X	8/4/2014	8/24/2016	475	476		-1
33	NEUBERGER BERMAN LONG	64128R608	X	8/4/2014	4/21/2017	95	90		5
34	BOSTON P LING/SHRT RES-H	74925K581	X	7/17/2013	8/24/2016	273	240		33
35	T ROWE PRICE SHORT TERM	77957P105	X	8/10/2015	7/27/2016	1,140	1,140		0
36	T ROWE PRICE SHORT TERM	77957P105	X	11/18/2015	7/27/2016	280	279		1
37	T ROWE PRICE INST FLOAT	77958B402	X	1/24/2014	11/9/2017	202	206		-4
38	T ROWE PRICE INST FLOAT	77958B402	X	4/24/2014	11/9/2017	667	677		-10
39	T ROWE PRICE INST FLOAT	77958B402	X	8/29/2016	11/9/2017	363	360		3
40	FID ADV EMER MKTS INC-CL	315920702	X	8/26/2016	4/21/2017	141	140		1
41	ISHARES S&P MID-CAP 400 C	464287606	X	7/21/2015	7/27/2016	176	172		4
42	ISHARES S&P MID-CAP 400 C	464287606	X	8/15/2011	8/24/2016	178	98		80
43	ISHARES S&P MID-CAP 400 C	464287606	X	7/21/2015	8/24/2016	178	172		6
44	ISHARES S&P MID-CAP 400 C	464287606	X	7/22/2010	4/21/2017	192	81		111
45	ISHARES S&P MID-CAP 400 V	464287705	X	7/31/2014	8/24/2016	134	122		12
46	ISHARES S&P MID-CAP 400 V	464287705	X	4/22/2014	8/24/2016	134	120		14
47	ISHARES S&P MID-CAP 400 V	464287705	X	4/22/2014	11/9/2017	582	481		101
48	ISHARES CORE S&P SMALL	464287604	X	7/21/2015	7/27/2016	366	353		13
49	ISHARES CORE S&P SMALL	464287604	X	10/7/2015	7/27/2016	122	111		11
50	ISHARES CORE S&P SMALL	464287604	X	1/22/2016	7/27/2016	366	301		65
51	ISHARES CORE S&P SMALL	464287604	X	5/20/2011	7/27/2016	1,455	882		583
52	ISHARES CORE S&P SMALL	464287604	X	8/24/2016	11/9/2017	474	433		41
53	ISHARES CORE S&P SMALL	464287604	X	8/24/2016	4/21/2017	208	186		20
54	JPMORGAN HIGH YIELD FUN	48120C083	X	7/29/2016	11/9/2017	1,401	1,369		32
55	JPMORGAN HIGH YIELD FUN	48120C083	X	9/29/2016	11/9/2017	785	781		4
56	JPMORGAN HIGH YIELD FUN	48120C083	X	3/15/2016	11/9/2017	796	740		56
57	MET WEST TOTAL RETURN F	592905509	X	2/25/2015	7/27/2016	1,454	1,450		4
58	MET WEST TOTAL RETURN F	592905509	X	8/10/2015	7/27/2016	951	929		22
59	MET WEST TOTAL RETURN F	592905509	X	7/23/2015	7/27/2016	1,782	1,751		31
60	MET WEST TOTAL RETURN F	592905509	X	11/18/2015	7/27/2016	1,122	1,096		26
61	ASG GLOBAL ALTERNATIVES	638721885	X	7/17/2013	8/24/2016	812	957		-24
62	ASG GLOBAL ALTERNATIVES	638721885	X	7/17/2013	11/9/2017	93	104		-11
63	SPDR DJ WILSHIRE INTERNA	78463X863	X	2/6/2009	8/24/2016	428	244		184
64	SPDR DJ WILSHIRE INTERNA	78463X863	X	2/6/2009	10/3/2016	580	341		239
65	SPDR DJ WILSHIRE INTERNA	78463X863	X	11/9/2017	4/21/2017	76	73		3
66	AMEX MATERIALS SPDR	81369Y100	X	2/25/2015	11/9/2017	102	104		-2
67	HEALTH CARE SELECT SECT	81369Y209	X	7/27/2016	11/9/2017	210	224		-14
68	HEALTH CARE SELECT SECT	81369Y209	X	8/24/2016	11/9/2017	281	299		-18
69	HEALTH CARE SELECT SECT	81369Y209	X	8/24/2016	4/21/2017	74	75		-1
70	HEALTH CARE SELECT SECT	81369Y209	X	2/25/2015	4/21/2017	74	72		2
71	CONSUMER STAPLES SECT	81369Y308	X	2/25/2015	7/27/2016	381	349		32
72	CONSUMER STAPLES SECT	81369Y308	X	10/7/2015	7/27/2016	272	244		28

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost or Other Basis Expenses Depreciation and Adjustments		Net Gain or Loss	
Capital Gains/Losses										46,094		43,927		3,087	
Other sales										0		0		0	

Part I, Line 16b (990-PF) - Accounting Fees

		1,020	0	0	1,020
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,020			1,020

Part I, Line 18 (990-PF) - Taxes

		34	34	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	34	34		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

		81,739	82,335	102,569	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	AMEX FINANCIAL SELECT SPDR		0	2,991	3,765
3	AMEX MATERIALS SPDR		0	562	743
4	AMEX TECHNOLOGY SELECT SPDR		0	3,286	5,873
5	AMEX ENERGY SELECT SPDR		0	698	882
6	MERGER FUND-INST #301		0	1,844	1,873
7	FID ADV EMER MKTS INC. CL I 607		0	5,983	6,341
8	T ROWE PRICE REAL ESTATE FD 122		0	5,683	5,642
9	ISHARES TR SMALLCAP 600 INDEX FD		0	3,506	6,421
10	ISHARES S&P MIDCAP 400 VALUE		0	2,226	4,595
11	EATON VANCE GLOBAL MACRO - I		0	3,126	3,122
12	ISHARES S&P MIDCAP 400 GROWTH		0	2,019	4,846
13	AMEX INDUSTRIAL SPDR		0	1,701	2,853
14	AMEX HEALTH CARE SPDR		0	2,764	4,002
15	CONSUMER STAPLES SECTOR SPDR TR		0	644	1,324
16	AMEX CONSUMER DISCR SPDR		0	1,874	3,512
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	2,018	1,838
18	REAL ESTATE SELECT SECT SPDR		0	708	696
19	VANGUARD REIT VIPER		0	425	1,407
20	AQR MANAGED FUTURES STR-I		0	3,422	3,075
21	VANGUARD EMERGING MARKETS ETF		0	4,932	6,374
22	VANGUARD INFLAT-PROT SECS-ADM 511		0	742	721
23	JPMORGAN HIGH YIELD FUND SS 3580		0	1,375	1,489
24	T ROWE PRICE INST FLOAT RATE 170		0	600	604
25	BLACKROCK GL L/S CREDIT-INS #1833		0	3,679	3,682
26	VANGUARD BD INDEX FD INC		0	3,702	3,677
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	2,609	3,207
28	VANGUARD INTERMEDIATE TERM B		0	10,026	9,789
29	VANGUARD EUROPE PACIFIC ETF		0	6,772	7,552
30	ROBECO BP LNG/SHRT RES-INS		0	684	812
31	NEUBERGER BERMAN LONG SH-INS #183		0	1,734	1,852

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	3
2	CTF Income Timing Difference	2	10
3	Undistributed CTF Capital Gain	3	17
4	Federal Excise Tax Refund	4	14
5	Total	5	44

Line 5 - Decreases not included in Part III, Line 2

1	CTF Book to Tax Difference	1	27
2	PY Return of Capital Adjustment	2	45
3	Cost Basis Adjustment	3	66
4	Total	4	138

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		78		0		46,918		0		97		44,024		2,889		0		0		2,689	
Long Term CG Distributions		Short Term CG Distributions																			
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses								
1 REAL ESTATE SELECT SECT	81369Y960		9/22/2016	10/7/2016	13		0	13	0	0	0	0	0								
2 REAL ESTATE SELECT SECT	81369Y960		9/22/2016	10/7/2016	17		0	17	0	0	0	0	0								
3 REAL ESTATE SELECT SECT	81369Y960		9/22/2016	1/19/2017	0		0	0	0	0	0	0	0								
4 REAL ESTATE SELECT SECT	81369Y960		9/7/2016	1/19/2017	13		0	14	-1	0	0	0	-1								
5 REAL ESTATE SELECT SECT	81369Y960		9/7/2016	1/19/2017	17		0	18	-1	0	0	0	-1								
6 REAL ESTATE SELECT SECT	81369Y960		9/22/2016	1/19/2017	63		0	66	3	0	0	0	3								
7 VANGUARD INT. DEVELOP	921937819		7/27/2016	8/24/2016	263		0	264	-1	0	0	0	-1								
8 VANGUARD SHORT TERM BOND	921937827		7/27/2016	8/24/2016	1,696		0	1,700	-4	0	0	0	-4								
9 VANGUARD FTSE DEVELOP	921943858		2/7/2013	4/21/2017	235		0	217	18	0	0	0	18								
10 VANGUARD INFLAT-PROT SE	922031737		7/28/2016	8/24/2016	54		0	54	0	0	0	0	0								
11 VANGUARD FTSE EMERGING	922042858		7/22/2010	7/27/2016	256		0	287	-29	0	0	0	-29								
12 VANGUARD FTSE EMERGING	922042858		7/22/2010	8/24/2016	529		0	574	-46	0	0	0	-46								
13 VANGUARD FTSE EMERGING	922042858		10/21/2011	8/24/2016	452		0	471	-19	0	0	0	-19								
14 VANGUARD FTSE EMERGING	922042858		5/15/2012	8/24/2016	415		0	434	-19	0	0	0	-19								
15 VANGUARD FTSE EMERGING	922042858		7/15/2013	8/24/2016	1,583		0	1,664	-81	0	0	0	-81								
16 VANGUARD FTSE EMERGING	922042858		1/22/2014	8/24/2016	641		0	675	-34	0	0	0	-34								
17 VANGUARD FTSE EMERGING	922042858		10/7/2015	4/21/2017	516		0	461	55	0	0	0	55								
18 VANGUARD REIT VIPER	922908553		2/6/2009	8/24/2016	1,238		0	350	888	0	0	0	888								
19 VANGUARD REIT VIPER	922908553		2/6/2009	10/3/2016	1,366		0	400	966	0	0	0	966								
20 TAXABLE INTERMEDIATE TE	999708902		9/30/1994	7/25/2016	1,630		0	1,581	49	0	0	0	49								
21 TAXABLE INTERMEDIATE TE	999708902		2/15/2006	7/25/2016	39		0	38	1	0	0	0	1								
22 TAXABLE INTERMEDIATE TE	999708902		4/21/2006	7/25/2016	383		0	370	13	0	0	0	13								
23 TAXABLE INTERMEDIATE TE	999708902		6/15/2007	7/25/2016	164		0	159	5	0	0	0	5								
24 TAXABLE INTERMEDIATE TE	999708902		10/15/2008	7/25/2016	169		0	156	13	0	0	0	13								
25 TAXABLE INTERMEDIATE TE	999708902		5/7/2009	7/25/2016	229		0	218	10	0	0	0	10								
26 TAXABLE INTERMEDIATE TE	999708902		11/13/2015	7/25/2016	269		0	266	3	0	0	0	3								
27 VANGUARD SHORT TERM BOND	921937827		7/27/2016	4/21/2017	1,998		0	2,024	-26	0	0	0	-26								
28 VANGUARD FTSE DEVELOP	921943858		2/7/2013	7/27/2016	1,125		0	1,119	6	0	0	0	6								
29 VANGUARD FTSE DEVELOP	921943858		2/7/2013	8/24/2016	2,810		0	2,708	102	0	0	0	102								
30 AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	4/21/2017	160		0	129	31	0	0	0	31								
31 NEUBERGER BERMAN LONG	64128R608		2/25/2015	8/24/2016	216		0	222	-6	0	0	0	-6								
32 NEUBERGER BERMAN LONG	64128R608		8/4/2014	8/24/2016	475		0	476	-1	0	0	0	-1								
33 NEUBERGER BERMAN LONG	64128R608		8/4/2014	4/21/2017	95		0	90	5	0	0	0	5								
34 BOSTON P LONG/SHRT RES IN	74925K581		7/17/2013	8/24/2016	273		0	240	33	0	0	0	33								
35 T ROWE PRICE SHORT TERM	77957P105		8/10/2015	7/27/2016	1,140		0	1,140	0	0	0	0	0								
36 T ROWE PRICE SHORT TERM	77957P105		11/18/2015	7/27/2016	280		0	279	1	0	0	0	1								
37 T ROWE PRICE INST FLOAT	77956B402		1/24/2014	1/19/2017	202		0	206	-4	0	0	0	-4								
38 T ROWE PRICE INST FLOAT	77956B402		4/24/2014	1/19/2017	667		0	677	-10	0	0	0	-10								
39 T ROWE PRICE INST FLOAT	77956B402		8/26/2016	1/19/2017	363		0	360	3	0	0	0	3								
40 FID ADV EMER MKTS INC- CL	315820702		8/26/2016	4/21/2017	141		0	140	1	0	0	0	1								
41 ISHARES S&P MID-CAP 400 C	464287806		7/21/2015	7/27/2016	176		0	172	4	0	0	0	4								
42 ISHARES S&P MID-CAP 400 C	464287806		8/15/2011	8/24/2016	178		0	98	80	0	0	0	80								
43 ISHARES S&P MID-CAP 400 C	464287806		7/21/2015	8/24/2016	178		0	172	6	0	0	0	6								
44 ISHARES S&P MID-CAP 400 C	464287806		7/22/2010	4/21/2017	182		0	81	111	0	0	0	111								
45 ISHARES S&P MID-CAP 400 V	464287705		7/31/2014	8/24/2016	134		0	122	12	0	0	0	12								
46 ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	8/24/2016	134		0	120	14	0	0	0	14								
47 ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	1/19/2017	582		0	481	101	0	0	0	101								
48 ISHARES CORE S&P SMALL	464287804		7/21/2015	7/27/2016	366		0	353	13	0	0	0	13								
49 ISHARES CORE S&P SMALL	464287804		10/7/2015	7/27/2016	122		0	111	11	0	0	0	11								
50 ISHARES CORE S&P SMALL	464287804		1/22/2016	7/27/2016	366		0	301	65	0	0	0	65								
51 ISHARES CORE S&P SMALL	464287804		5/20/2011	7/27/2016	1,465		0	882	583	0	0	0	583								
52 ISHARES CORE S&P SMALL	464287804		8/24/2016	1/19/2017	474		0	433	41	0	0	0	41								
53 ISHARES CORE S&P SMALL	464287804		8/24/2016	4/21/2017	206		0	186	20	0	0	0	20								
54 JPMORGAN HIGH YIELD FUN	4812C0803		7/28/2016	1/19/2017	1,401		0	1,369	32	0	0	0	32								
55 JPMORGAN HIGH YIELD FUN	4812C0803		8/26/2016	1/19/2017	785		0	781	4	0	0	0	4								
56 JPMORGAN HIGH YIELD FUN	4812C0803		3/15/2016	1/19/2017	796		0	740	56	0	0	0	56								
57 MET WEST TOTAL RETURN F	592905509		2/25/2015	7/27/2016	1,464		0	1,460	4	0	0	0	4								
58 MET WEST TOTAL RETURN F	592905509		6/10/2015	7/27/2016	951		0	929	22	0	0	0	22								
59 MET WEST TOTAL RETURN F	592905509		7/23/2015	7/27/2016	1,782		0	1,751	31	0	0	0	31								
60 MET WEST TOTAL RETURN F	592905509		11/18/2015	7/27/2016	1,122		0	1,096	26	0	0	0	26								
61 ASG GLOBAL ALTERNATIVES	638721885		7/17/2013	8/24/2016	812		51	957	94	0	0	0	94								
62 ASG GLOBAL ALTERNATIVES	638721885		7/17/2013	1/19/2017	93		0	104	-11	0	0	0	-11								
63 SPDR DJ WILSHIRE INTERNA	78463X863		2/6/2009	8/24/2016	428		0	244	184	0	0	0	184								
64 SPDR DJ WILSHIRE INTERNA	78463X863		2/6/2009	10/3/2016	580		0	341	239	0	0	0	239								
65 SPDR DJ WILSHIRE INTERNA	78463X863		1/19/2017	4/21/2017	75		0	73	2	0	0	0	2								
66 AMEX MATERIALS S&P	81369Y100		2/25/2015	1/19/2017	102		0	104	-2	0	0	0	-2								
67 HEALTH CARE SELECT SECT	81369Y209		7/27/2016	1/19/2017	210		0	224	-14	0	0	0	-14								
68 HEALTH CARE SELECT SECT	81369Y209		8/24/2016	1/19/2017	281		0	299	-18	0	0	0	-18								
69 HEALTH CARE SELECT SECT	81369Y209		8/24/2016	4/21/2017	74		0	75	-1	0	0	0	-1								

Long Term CG Distributions		Amount																	
Short Term CG Distributions		0																	
				49,016		0		97		44,024		2,889		0		0		2,889	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses						
70 HEALTH CARE SELECT SEC	81369Y209		7/25/2015	4/21/2017	74		0	74	2	0	0	0	32						
71 CONSUMER STAPLES SECT	81369Y308		2/25/2015	7/27/2016	361		0	349	32	0	0	0	32						
72 CONSUMER STAPLES SECT	81369Y308		10/7/2015	7/27/2016	272		0	248	28	0	0	0	28						
73 CONSUMER STAPLES SECT	81369Y308		7/22/2010	7/27/2016	163		0	81	82	0	0	0	82						
74 CONSUMER STAPLES SECT	81369Y308		8/24/2016	12/1/2016	100		0	109	0	0	0	0	0						
75 CONSUMER STAPLES SECT	81369Y308		11/16/2016	12/1/2016	551		0	559	-8	0	0	0	8						
76 CONSUMER STAPLES SECT	81369Y308		8/6/2016	1/16/2017	105		0	111	-6	0	0	0	6						
77 CONSUMER STAPLES SECT	81369Y308		7/22/2010	1/19/2017	52		0	27	25	0	0	0	25						
78 AMEX CONSUMER DISCR SP	81369Y407		8/24/2016	1/19/2017	168		0	164	4	0	0	0	4						
79 AMEX CONSUMER DISCR SP	81369Y407		10/7/2015	1/19/2017	168		0	153	15	0	0	0	15						
80 AMEX CONSUMER DISCR SP	81369Y407		10/7/2015	4/21/2017	88		0	77	11	0	0	0	11						
81 AMEX ENERGY SELECT SPD	81369Y506		2/25/2015	7/27/2016	473		26	563	-64	0	0	0	64						
82 AMEX ENERGY SELECT SPD	81369Y506		2/25/2015	11/16/2016	286		0	321	-35	0	0	0	35						
83 AMEX ENERGY SELECT SPD	81369Y506		10/7/2015	11/16/2016	286		0	272	14	0	0	0	14						
84 AMEX ENERGY SELECT SPD	81369Y506		3/25/2015	11/16/2016	143		0	166	-23	0	0	0	23						
85 AMEX ENERGY SELECT SPD	81369Y506		7/22/2010	11/16/2016	71		0	53	18	0	0	0	18						
86 AMEX ENERGY SELECT SPD	81369Y506		7/22/2010	1/19/2017	74		0	53	21	0	0	0	21						
87 FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	7/27/2016	472		11	491	-9	0	0	0	9						
88 FINANCIAL SELECT SECTOR	81369Y605		3/25/2015	1/19/2017	277		0	300	-23	0	0	0	23						
89 FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	1/19/2017	162		0	162	0	0	0	0	0						
90 FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	4/21/2017	117		0	123	-6	0	0	0	6						
91 AMEX INDUSTRIAL SPDR	81369Y704		2/25/2015	7/27/2016	467		0	465	2	0	0	0	2						
92 AMEX INDUSTRIAL SPDR	81369Y704		2/25/2015	1/19/2017	380		0	349	31	0	0	0	31						
93 AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	7/27/2016	462		0	431	31	0	0	0	31						
94 AMEX TECHNOLOGY SELEC	81369Y803		8/24/2016	11/16/2016	94		0	94	0	0	0	0	0						
95 AMEX TECHNOLOGY SELEC	81369Y803		8/24/2016	1/19/2017	349		0	330	18	0	0	0	18						
96 AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	1/19/2017	447		0	388	59	0	0	0	59						
97 BLACKROCK CL	061385732		10/27/2015	1/19/2017	73		0	73	2	0	0	0	2						
98 CREDIT SUISSE COMM RET	22544R305		2/17/2012	7/27/2016	150		0	264	-114	0	0	0	114						
99 CREDIT SUISSE COMM RET	22544R305		2/11/2013	7/27/2016	23		0	39	-16	0	0	0	16						
100 CREDIT SUISSE COMM RET	22544R305		5/17/2012	1/19/2017	141		0												

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										2,050	0	0
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
Wells Fargo Bank N A Trust Tax C	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	2,050			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	9
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	9

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>2,518</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>2,518</u>

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.