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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

MAY 1, 2016

, and ending

APR 30, 2017

Name of foundation\*

ROMAN FOUNDATION  
FIRST OPTION TRUST DEPT., TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)

PO BOX B

Room/suite

A Employer identification number

68-6216887

City or town, state or province, country, and ZIP or foreign postal code

PAOLA, KS 66071

B Telephone number

(913) 259-2110

G Check all that apply:

 Initial return  
 Final return  
 Address change Initial return of a former public charity  
 Amended return  
 Name changeC If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method:  Cash  Accrual

► \$ 1,993,870. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	101.	101.		STATEMENT 1
4	Dividends and interest from securities	64,838.	64,838.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a				
b	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a			0.	
7	Capital gains and losses from Part IV, line 10				
8	Net short-term capital gain				
9	Income from foundations				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	408.	77.		STATEMENT 3
12	Total. Add lines 1 through 11	65,347.	65,016.		
13	Compensation of officers, directors, trustees, etc	22,416.	5,604.		16,812.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	1,900.	0.	1,900.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 5	5.	5.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	24,321.	5,609.		18,712.
25	Contributions, gifts, grants paid	76,730.			76,730.
26	Total expenses and disbursements. Add lines 24 and 25	101,051.	5,609.		95,442.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		<35,704. >		
b	Net investment income (if negative, enter -0-)		59,407.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	12.	18.	18.
	2	Savings and temporary cash investments	19,556.	26,134.	26,134.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 6	116,803.	45,768.
	b	Investments - corporate stock	STMT 7	1,158,980.	1,072,340.
	c	Investments - corporate bonds	STMT 8	171,618.	276,235.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,466,969.	1,420,495.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,815,019.	1,804,248.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		<348,050.>	<383,753.>
	30	Total net assets or fund balances		1,466,969.	1,420,495.
	31	Total liabilities and net assets/fund balances		1,466,969.	1,420,495.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	..	1	1,466,969.
2	Enter amount from Part I, line 27a	..	2	<35,704.>
3	Other increases not included in line 2 (itemize) ► <u>ROUNDING</u>	..	3	1.
4	Add lines 1, 2, and 3	..	4	1,431,266.
5	Decreases not included in line 2 (itemize) ► <u>CAPITAL LOSSES</u>	..	5	10,771.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	..	6	1,420,495.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			P	10/25/11	05/16/16
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 182,865.		193,636.	<10,771.>		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<10,771.>		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<10,771.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	96,401.	1,907,958.	.050526
2014	92,663.	1,988,698.	.046595
2013	85,100.	1,857,530.	.045814
2012	84,494.	1,741,065.	.048530
2011	80,288.	1,673,994.	.047962

2 Total of line 1, column (d)	2	.239427
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047885
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,976,283.
5 Multiply line 4 by line 3	5	94,634.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	594.
7 Add lines 5 and 6	7	95,228.
8 Enter qualifying distributions from Part XII, line 4	8	95,442.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part J, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 760.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 760.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 166.

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

166. Refunded

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

X

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

X

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

X

• By language in the governing instrument, or

X

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

KS

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

X

of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

X

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## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
Website address ► <u>N/A</u>		<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>FIRST OPTION BANK</u> Telephone no. ► <u>(913) 259-2110</u>		
	Located at ► <u>702 BAPTISTE, PAOLA, KS</u>	ZIP+4 ► <u>66071</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	<input type="checkbox"/> N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> 1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> 1c	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<input type="checkbox"/> N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/> 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> N/A	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> 4a	
		<input type="checkbox"/> 4b	

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Did the foundation, during the year,

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.  
At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  
If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
N/A				50

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation.

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST OPTION BANK	TRUSTEE	1.00	22,416.	0.
702 BAPTISTE				
PAOLA, KS 66071				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

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**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3 ► 0.		

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,970,150.
b	Average of monthly cash balances	1b 36,229.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 2,006,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 2,006,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 30,096.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,976,283.
6	<b>Minimum investment return</b> Enter 5% of line 5	6 98,814.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 98,814.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 594.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 594.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 98,220.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 98,220.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 98,220.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 95,442.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 95,442.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 594.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 94,848.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				98,220.
2 Undistributed income, if any, as of the end of 2016			76,265.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 95,442.			76,265.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				19,177.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:		0.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				79,043.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



## ROMAN FOUNDATION

Form 990-PF (2016)

## FIRST OPTION TRUST DEPT., TRUSTEE

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## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
MY FATHER'S HOUSE 1004 NORTH PEARL PAOLA, KS 66071		PC	MATERIALS/SUPPLIES FOR PROGRAMS	20,000.
ELIZABETH LAYTON CENTER 2537 EISENHOWER ROAD OTTAWA, KS 66067		PC	MENTAL HEALTH PROGRAM	10,000.
CITY OF LOUISBURG FIRE DEPARTMENT 205 SOUTH METCALF LOUISBURG, KS 66053		GOV	EQUIPMENT FOR FIRE DEPARTMENT	23,730.
PAOLA ASSN OF CHURCH ACTION 7 SUNSET PAOLA, KS 66071		PC	FOOD/BACKPACK SUPPLIES	5,000.
CITY OF LOUISBURG POLICE DEPARTMENT 209 SOUTH METCALF LOUISBURG, KS 66053		GOV	VIDEO MONITORS FOR POLICE DEPARTMENT	18,000.
<b>Total</b>				► 3a 76,730.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a EXCISE TAX REFUND					331.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		65,016.	331.
13 Total Add line 12, columns (b), (d), and (e)				13	65,347.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11A EXCISE TAX REFUND IS NONTAXABLE REVENUE RELATED TO FDN EXEMPT FUNCTION	

Form 990-PF (2016)

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
  - (2) Other assets

**b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign  
Here

and belief, it is true, correct, and complete Declaration of preparer (other than  
spouse, if any), to the best of my knowledge and belief, I declare the following:

Datum

9-6-1

► TRUSTEE

Titel

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

5

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>LUCILLE L. HINDERLITER, CPA</b>	Preparer's signature <i>Lucille L. Hinderliter</i>	Date <b>AUG 18 2017</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00031530</b>
	Firm's name ► <b>AGLER &amp; GAEDDERT, CHARTERED</b>			Firm's EIN ► <b>48-0894999</b>	
	Firm's address ► <b>PO BOX 1020 OTTAWA, KS 66067</b>			Phone no. <b>785-242-3170</b>	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN INSTITUTIONAL	101.	101.	
TOTAL TO PART I, LINE 3	101.	101.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP BOND AMORTIZ	<278.>	0.	<278.>	<278.>	
CORPORATE BONDS	7,164.	0.	7,164.	7,164.	
CORPORATE DIVIDENDS	54,745.	0.	54,745.	54,745.	
GOVERNMENT AGENCY	3,207.	0.	3,207.	3,207.	
TO PART I, LINE 4	64,838.	0.	64,838.	64,838.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP BOND ACCRETION	77.	77.	
EXCISE TAX REFUND	331.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	408.	77.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,900.	0.		1,900.
TO FORM 990-PF, PG 1, LN 16B	1,900.	0.		1,900.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIVIDEND CHARGES	5.	5.		0.
TO FORM 990-PF, PG 1, LN 23	5.	5.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS US	X		45,768.	46,459.
TOTAL U.S. GOVERNMENT OBLIGATIONS			45,768.	46,459.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			45,768.	46,459.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS CORPORATE STOCK	1,072,340.	1,648,390.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,072,340.	1,648,390.

FORM 990-PF

CORPORATE BONDS

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS CORPORATE BONDS	276,235.	272,869.
TOTAL TO FORM 990-PF, PART II, LINE 10C	276,235.	272,869.

Roman Foundation  
 Charitable Foundation Trust  
 68-6216887

Balance Sheet  
 April 30, 2017

Schedule 2

<u>Description</u>	<u>Book Value Beginning of Year</u>	<u>End of Year</u>	<u>Market Value</u>
CASH & INTEREST DUE	\$ <u>12</u>	\$ <u>18</u>	\$ <u>18</u>
<b><u>SAVINGS &amp; TEMPORARY CASH INVESTMENTS</u></b>			
NORTHERN INST. DIVERSIF	\$ <u>19,556</u>	\$ <u>26,134</u>	\$ <u>26,134</u>
<b><u>BONDS</u></b>			
FNMA 3.0% due 8-25-42	57,855	0	0
GNMA 5.0% due 12-16-2034	3,306	3,306	3,554
GNMA 3.0% 4-20-41	9,088	3,988	3,980
GNMA 3.0% due 10-16-41	17494	14,967	14,896
GNMA 4.0% due 5-16-42	29060	23,507	24,029
	<u>116,803</u>	<u>45,768</u>	<u>46,459</u>
CONOCOPHILLIPS CO 3.35% 5/15/25	22017	22,016	22,251
DIAMOND ORRSHORE DRL 3.45% 23	19382	19,459	17,750
GENERAL ELEC 4.0% due 2-14-33	20,000	20,000	20,000
GOLDMAN SACHS GROUP 3.75%	0	37,096	35,634
HOME DEPOT INC 4.2% DUE 4-1-43	14332	14,332	15,587
JPMORGAN CHASE 3.25% due 9-23-22	20168	20,142	20,491
JPMORGAN CHASE 3.2% due 1-25-23	25256	25,219	25,401
LAZARD LLC SR NOTE 3.75% 2-13-25	0	30,787	30,042
NATL RURAL UTIL COOP 3.5% 2-15-28	0	36,788	34,810
WELLS FARGO CO 3.45% due 2-13-23	50463	50,396	50,903
	<u>171,618</u>	<u>276,235</u>	<u>272,869</u>
	<u>\$ 288,421</u>	<u>\$ 322,003</u>	<u>\$ 319,328</u>
<b><u>INVESTMENTS - CORPORATE STOCKS</u></b>			
DINEQUITY INC	19,676	19,676	11,308
MCDONALDS CORP	21,180	21,180	111,944
ALTRIA GROUP INC.	32,959	32,959	48,452
COCA COLA CO	47,705	47,705	86,300
PROCTER & GAMBLE CO	50,946	50,946	96,063
WAL MART STORES INC	69,822	69,822	90,216
BP PLC ADR	10,936	10,936	7,722
CALIFORNIA RESOURCES CORP	63	0	0
CHEVRON CORP	46,844	46,844	42,680
EXXON MOBIL CORP	35,816	35,816	73,485
OCCIDENTAL PETROLEUM CORP	38,696	38,696	27,693
SELECT SECTORS ENERGY SPDR	34,764	34,764	33,920
ALLSTATE CORP	22,813	22,813	56,903
COVANTA HOLDING CORP	21,278	0	0
NEW YORK COMMUNITY BANCORP	20,092	0	0
ABBOTT LABS	38,062	38,062	65,460
ABBVIE INC.	41,275	41,275	98,910
CARDINAL HEALTH INC	12,421	12,421	25,407
JOHNSON & JOHNSON	59,715	59,715	123,470
PFIZER INC.	18603	18,603	20,352
EMERSON ELEC CO	39,038	39,038	82,584
GENERAL ELEC CO	155,097	155,097	110,162
3M CO	37,625	37,625	117,498
INTEL CORP	35,694	35,694	43,380
AIR PRODS & CHEMS INC	32,746	30,068	98,350
AT&T INC	69,496	69,496	71,334
VERIZON COMMUNICATIONS	36,632	36,632	39,207
SOUTHERN CO	30,497	30,497	34,860
ENTERGY LOUISIANA LLC PFD	78,489	0	0

Roman Foundation  
Charitable Foundation Trust  
68-6216887

Balance Sheet  
April 30,2017

Schedule 2

<u>Description</u>	<u>Book Value</u> <u>Beginning of Year</u>	<u>End of Year</u>	<u>Market Value</u>
GULF POWER CO PFD 5.6%	0	35,960	30,730
	\$ <u>1,158,980</u>	\$ <u>1,072,340</u>	\$ <u>1,648,390</u>
GRAND TOTAL	\$ <u>1,466,969</u>	\$ <u>1,420,495</u>	\$ <u>1,993,870</u>