

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016**Open to Public Inspection**

For calendar year 2016 or tax year beginning

05/01, 2016, and ending

04/30, 2017

Name of foundation KLAUS/MURPHY FDN		A Employer identification number 65-6049287
Number and street (or P.O. box number if mail is not delivered to street address) 1525 W.W.T. HARRIS BLVD. D1114-044		B Telephone number (see instructions) 305-789-4929
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,838,235.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	226,084.	223,832.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	85,794.			
	b Gross sales price for all assets on line 6a 5,455,737.				
	7 Capital gain net income (from Part IV, line 2)		85,794.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,389.	103,288.		STMT 7	
12 Total. Add lines 1 through 11	314,267.	412,914.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	265,108.	79,817.		185,291.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT. 8	1,400.	NONE	NONE	1,400.
	c Other professional fees (attach schedule) STMT. 9	386.	386.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 10	2,116.	2,116.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 11	143.	143.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	269,153.	82,462.	NONE	186,691.
	25 Contributions, gifts, grants paid	556,000.			556,000.
26 Total expenses and disbursements. Add lines 24 and 25	825,153.	82,462.	NONE	742,691.	
27 Subtract line 26 from line 12	-510,886.				
a Excess of revenue over expenses and disbursements		330,452.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,654.	1,456.	1,456.
	2	Savings and temporary cash investments		548,632.	379,908.	379,908.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)	STMT 12	467,774.	529,822.	515,560.
	b	Investments - corporate stock (attach schedule)	STMT 14	6,217,103.	5,957,669.	7,226,930.
	c	Investments - corporate bonds (attach schedule)	STMT 43	1,547,876.	1,756,154.	1,790,622.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 46	1,131,452.	777,561.	923,759.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)	STMT 49				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		-9,915,491.	-9,402,570.	10,838,235.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		9,915,491.	9,402,570.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		9,915,491.	9,402,570.	
	31	Total liabilities and net assets/fund balances (see instructions)		9,915,491.	9,402,570.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,915,491.
2	Enter amount from Part I, line 27a	2	-510,886.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 50	3	11,237.
4	Add lines 1, 2, and 3	4	9,415,842.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 51	5	13,272.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,402,570.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 5,455,737.		5,369,943.	85,794.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			85,794.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	85,794.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	484,665.	10,741,198.	0.045122
2014	541,668.	11,647,284.	0.046506
2013	637,015.	11,512,196.	0.055334
2012	607,726.	11,024,885.	0.055123
2011	588,514.	10,973,607.	0.053630
2 Total of line 1, column (d)			2 0.255715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.051143
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 10,710,001.
5 Multiply line 4 by line 3.			5 547,742.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,305.
7 Add lines 5 and 6.			7 551,047.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 742,691.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	3,305.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,305.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,305.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,080.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,080.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	225.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ NONE ☒ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>Wells Fargo Bank NA</u> Telephone no <u>(305) 789-4929</u> Located at <u>200 S BISCAYNE BLVD 14TH FL, MIAMI, FL</u> ZIP+4 <u>33131-2310</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years <u></u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>	2b	X
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 52		265,108.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	10,244,835.
b	Average of monthly cash balances	1b	628,262.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,873,097.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,873,097.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	163,096.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,710,001.
6	Minimum investment return. Enter 5% of line 5	6	535,500.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	535,500.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,305.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,305.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	532,195.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	532,195.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	532,195.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	742,691.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	742,691.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,305.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	739,386.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				532,195.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			368,975.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>742,691.</u>				
a Applied to 2015, but not more than line 2a			368,975.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				373,716.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				158,479.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 54

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 58				556,000.
Total			3a	556,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	226,084.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	85,794.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	UST REFUND			3	2,389.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				314,267.	
13	Total. Add line 12, columns (b), (d), and (e)					314,267.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
	(7) Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	<i>[Signature]</i>	SVP
	Wells Fargo Bank, N.A.	Trustee
	Signature of officer or trustee	Title
		Date

May the IRS discuss this return with the preparer shown below (see instructions)?

☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT & T INC	2,309.	2,309.
AT&T INC	2,200.	2,200.
ABBOTT LABS	404.	404.
ALLSTATE CORP	698.	698.
AMGEN INC	1,140.	1,140.
ANHEUSER-BUSCH INBEV	806.	806.
APPLE INC	1,129.	1,129.
APPLE INC	236.	236.
ARCHER DANIELS MIDLAND CO	843.	843.
ASHMORE EMERG MKTS CR DB-INS	1,827.	1,827.
B B & T CORP COM	841.	841.
BANK OF AMERICA CORP	900.	900.
BANK NEW YORK MELLON CORP COM	536.	536.
BANK N S HALIFAX	422.	422.
BEMIS INC	114.	114.
BERKSHIRE HATHAWAY	1,620.	1,620.
CVS HEALTH CORPORATION	758.	758.
CA INC	1,025.	1,025.
CARDINAL HEALTH INC COM	648.	648.
CHEVRON CORP	1,833.	1,833.
CISCO SYSTEMS INC	2,154.	2,154.
COCA COLA CO	401.	401.
COMPASS GROUP PLC - ADR	250.	250.
CONOCOPHILLIPS	599.	599.
CONSTELLATION BRANDS INC	234.	234.
DANAHER CORP	107.	107.
JOHN DEERE CAPITAL	239.	239.
DIAGEO PLC - ADR	96.	96.
DISCOVERY COMMUNICAT	976.	976.
DOMINION RES INC VA	297.	297.
DRIEHAUS ACTIVE INCOME FUND	6,210.	6,210.
DU PONT E I DE NEMOURS & CO	828.	828.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DUKE ENERGY HOLDING CORP. COM	198.	198.
EATON VANCE GLOBAL MACRO - I #0088	3,952.	3,575.
ECOLAB INC	190.	190.
ECOLAB INC 3.000% 12/08/16	170.	170.
EDISON INTL COM	1,190.	1,190.
EQUITY RESIDENTIAL PTYS TR SH BEN	275.	275.
EXPRESS SCRIPTS HOLD 2.250% 6/15/19	383.	383.
EXXON MOBIL CORPORATION	528.	528.
FHLMC POOL #J08907 5.000% 11/01/23	301.	301.
FED HOME LN BK 4.750% 12/16/16	1,108.	1,108.
FED NATL MTG ASSN 1.500% 6/22/20	675.	675.
FED NATL MTG ASSN 2.625% 9/06/24	1,076.	1,076.
FED NATL MTG ASSN 1.750% 11/26/19	515.	515.
FED HOME LN MTG CORP 3.750% 3/27/19	1,875.	1,875.
FED HOME LN MTG CORP 2.375% 1/13/22	722.	722.
FED NATL MTG ASSN 5.375% 6/12/17	2,064.	2,064.
FNMA POOL #990958 5.500% 9/01/23	62.	62.
FID ADV EMER MKTS INC- CL I #607	28,018.	28,018.
FORTIVE CORP	50.	50.
FORTUNE BRANDS HOME & SECURITY	314.	314.
GENERAL ELEC CAP COR 5.500% 1/08/20	985.	985.
GLAXOSMITHKLINE PLC - ADR	204.	204.
GLAXOSMITHKLINE CAPI 5.650% 5/15/18	1,312.	1,312.
GOLDMAN SACHS GROUP 6.150% 4/01/18	1,415.	1,415.
HALLIBURTON CO	553.	553.
HALLIBURTON COMPANY 3.500% 8/01/23	435.	435.
HOME DEPOT INC	915.	915.
HOME DEPOT INC 3.000% 4/01/26	443.	443.
INTEL CORP	1,310.	1,310.
INTERCONTINENTAL EXCHANGE, INC	309.	309.
INTUIT COM	172.	172.
ISHARES RUSSELL MID-CAP VALUE	9,066.	9,066.
ISHARES RUSSELL MID-CAP GROWTH	4,793.	4,793.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES RUSSELL 2000 VALUE ETF	3,678.	3,678.
ISHARES RUSSELL 2000 GROWTH ETF	1,979.	1,979.
ISHARES MBS ETF	132.	132.
JPMORGAN CHASE & CO	255.	255.
JPMORGAN CHASE & CO 4.950% 3/25/20	921.	921.
JOHNSON & JOHNSON	1,240.	1,240.
JOHNSON & JOHNSON 5.150% 7/15/18	773.	773.
JOHNSON CONTROLS INC	405.	405.
JPMORGAN HIGH YIELD-I #3580	21,566.	21,566.
KELLOGG CO 4.000% 12/15/20	400.	400.
KRAFT HEINZ CO/THE	988.	379.
LVMH MOET HENNESSY UNSP ADR - ADR	166.	166.
LAS VEGAS SANDS CORP	583.	583.
ESTEE LAUDER COMPANIES INC	356.	356.
ELI LILLY & CO COM	69.	69.
LOCKHEED MARTIN CORP	394.	394.
LOWES COS INC	600.	600.
MARATHON OIL CORP	340.	340.
MARSH & MCLENNAN COS INC	778.	778.
MERCK & CO INC NEW	1,355.	1,355.
MERGER FUND-INST #301	775.	775.
METLIFE INC 3.600% 4/10/24	550.	550.
MICROSOFT CORP	1,606.	1,606.
MONDELEZ INTERNATIONAL INC	835.	156.
NTT DOCOMO, INC. - ADR	144.	144.
ASG MANAGED FUTURES STRAT-Y #2608	2.	2.
NEWELL RUBBERMAID INC	194.	194.
NEXTERA ENERGY INC	383.	383.
NIKE INC CL B	283.	283.
NORTHROP GRUMMAN CORP	691.	691.
NOVARTIS AG - ADR	777.	777.
NOVARTIS CAPITAL COR 3.000% 11/20/25	281.	281.
NOVARTIS CAPITAL COR 3.000% 11/20/25	272.	272.
NUVEEN HIGH YIELD MUNI BD-R #1668		

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OCCIDENTAL PETE CORP	1,285.	1,285.
ORACLE CORPORATION	166.	166.
ORACLE CORP	437.	437.
PPG INDUSTRIES INC	437.	437.
PFIZER INC	1,573.	1,573.
PHILIP MORRIS INTERNATIONAL INC	760.	760.
PROCTER & GAMBLE CO	308.	308.
PROCTER & GAMBLE CO/ 2.300% 2/06/22	353.	353.
PRUDENTIAL PLC - ADR	131.	131.
PUBLIC SVC ENTERPRISE GROUP INC	293.	293.
QUALCOMM INC	94.	94.
QUALCOMM INC	450.	450.
QUEST DIAGNOSTICS INC	838.	838.
RAYTHEON COMPANY	847.	847.
T ROWE PRICE INST FLOAT RATE #170	2,521.	2,521.
ROYAL DUTCH SHELL PLC ADR	446.	446.
S&P GLOBAL INC	279.	279.
SPDR S & P 500 ETF TRUST	2,758.	2,758.
SIEMENS AG - SPONSORED ADR	834.	834.
STARBUCKS CORP COM	454.	454.
SUNCOR ENERGY INC NEW F	286.	286.
TD AMERITRADE HOLDIN 5.600% 12/01/19	840.	840.
TARGET CORP	572.	572.
TELENOR ASA - ADR	220.	220.
TELSTRA CORP-ADR	848.	848.
TENARIS S.A. - ADR	94.	94.
TIME WARNER CABLE IN 5.850% 5/01/17	1,138.	1,138.
TORONTO DOMINION BK ONT COM NEW	316.	316.
TOTAL S.A. - ADR	667.	667.
TOYOTA MOTOR CORPORATION - ADR	283.	283.
TRACTOR SUPPLY CO COM	430.	430.
TRANSDIGM GROUP INC	1,968.	1,968.
UNILEVER N.V. - ADR	261.	261.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
US BANCORP	2.350% 1/29/21	423.
US TREASURY NOTE	2.125% 9/30/21	107.
US TREASURY NOTE	3.500% 2/15/18	1,801.
US TREASURY NOTE	4.000% 8/15/18	1,223.
US TREASURY NOTE	3.375% 11/15/19	1,815.
US TREASURY NOTE	3.625% 2/15/20	1,336.
US TREASURY NOTE	3.000% 2/28/17	273.
US TREASURY NOTE	3.625% 2/15/21	846.
US TREASURY NOTE	2.000% 2/15/23	160.
US TREASURY NOTE	2.500% 5/15/24	200.
UNITED TECHNOLOGIES	1.800% 6/01/17	362.
UNITED TECHNOLOGIES	3.100% 6/01/22	48.
VANGUARD FTSE DEVELOPED ETF		6,072.
VANGUARD FTSE EMERGING MARKETS ETF		4,652.
VANGUARD REIT VIPER		6,611.
VERIZON COMMUNICATIONS		1,348.
VERIZON COMMUNICATIO	3.650% 9/14/18	210.
VERIZON COMMUNICATIO	5.150% 9/15/23	319.
VISA INC-CLASS A SHRS		359.
VOYA REAL ESTATE FUND CLASS I #2190		3,470.
VOYA INTL RL EST FD CL-I #2664		13,236.
WASTE MANAGEMENT INC		967.
WELLS FARGO EMG MK E-INS #4146		2,130.
WF ULTR SHORT-TRMINCOME-I#3104		120.
WESTPAC BANKING CORP 4.875% 11/19/19		1,950.
WOLSELEY PLC ADR		148.
XEROX CORP		633.
ALLERGAN PLC		49.
ACCENTURE PLC		393.
COCA-COLA EUROPEAN PARTNERS		187.
PERRIGO CO PLC		17.
GAI CORBIN MULTI STRATEGY FUND		2,703.
GAI AGILITY INCOME FUND		4,258.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
LYONDELLBASELL INDU-CL A	293.	293.
FEDERATED TREAS OBL FD 68	2,149.	2,149.
	-----	-----
TOTAL	226,084.	223,832.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
UST REFUND PARTNERS 80-0524756	2,389.	103,288.
TOTALS	2,389.	103,288.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,400.			1,400.
TOTALS	1,400.	NONE	NONE	1,400.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESTMENT MGMT FEES-SUBJECT T	386.	386.
	-----	-----
TOTALS	386.	386.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	759.	759.
FOREIGN TAXES ON QUALIFIED FOR	723.	723.
FOREIGN TAXES ON NONQUALIFIED	634.	634.
TOTALS	2,116.	2,116.
	=====	=====

KLAUS/MURPHY FDN

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FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR FEES	143.	143.
TOTALS	----- 143. =====	----- 143. =====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
3133XHZK1 FED HOME LN BK		
3133XW7L7 FED HOME LN BK		
3137EACC1 FED HOME LN MTG CORP		
3134A4TZ7 FED HOME LN MTG CORP		
3128PL3Q3 FHLMC POOL #J08907	5,195.	5,521.
31398ADM1 FED NATL MTG ASSN		
31359MS61 FED NATL MTG ASSN		
31359MWJ8 FED NATL MTG ASSN		
31415VZX6 FNMA POOL #990958	950.	995.
912828CA6 U S TREASURY NOTE		
912828EW6 U S TREASURY NOTES		
912828DM9 US TREASURY NOTE		
912828KD1 US TREASURY NOTE		
912828MP2 US TREASURY NOTE		
912828JH4 US TREASURY NOTE		
912828NT3 US TREASURY NOTE		
912828PC8 US TREASURY NOTE		
912828LY4 US TREASURY NOTE		
912828GM6 US TREASURY NOTE		
3137EACT4 FED HOME LN MTG CORP	57,663.	56,100.
3137EADB2 FED HOME LN MTG CORP		
912828NP1 US TREASURY NOTE		
3137EACA5 FED HOME LN MTG CORP	54,695.	52,266.
912828HR4 US TREASURY NOTE	53,887.	49,915.
67065Q772 NUVEEN HIGH YIELD MU		
912828MS6 US TREASURY NOTE		
3135G0D75 FED NATL MTG ASSN	44,760.	44,928.
3135G0ZY2 FED NATL MTG ASSN		
3135G0ZR7 FED NATL MTG ASSN	64,624.	61,523.

KLAUS/MURPHY FDN

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION

912828F21 US TREASURY NOTE
912828N30 US TREASURY NOTE
912828PX2 US TREASURY NOTE
912828U24 US TREASURY NOTE
912828UN8 US TREASURY NOTE
912828WJ5 US TREASURY NOTE

TOTALS

65-6049287

ENDING BOOK VALUE	ENDING FMV
-----	----
25,256.	25,386.
59,870.	60,577.
33,359.	32,192.
28,961.	29,271.
25,804.	25,054.
74,798.	71,832.
-----	-----
529,822.	515,560.
=====	=====

KLAUS/MURPHY FDN

65-6049287

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
023135106 AMAZON COM INC COM		
024061103 AMERICAN AXLE & MFG		
05874B107 BALLY TECHNOLOGIES I		
08915P101 BIG 5 SPORTING GOODS		
09180C106 BJS RESTAURANTS INC		
099724106 BORG WARNER INC.		
149568107 CAVCO INDS INC		
168615102 CHICOS FAS INC COM	17,812.	61,974.
168615102 CHICOS FAS INC		
168905107 CHILDRENS PL RETAIL		
189754104 COACH INC		
20030N101 COMCAST CORP CLASS A		
243537107 DECKERS OUTDOORS COR		
253393102 DICKS SPORTING GOODS		
25470F302 DISCOVERY COMMUNICAT		
297601104 ETHAN ALLEN INTERIOR		
30219E103 EXPRESS INC		
344849104 FOOT LOCKER INC		
302941109 FTI CONSULTING INC C		
302941109 FTI CONSULTING INC		
371532102 GENESCO INC COM		
447462102 HURON CONSULTING		
460690100 INTERPUBLIC GROUP		
466367109 JACK IN THE BOX		
478366107 JOHNSON CONTROLS INC		
548661107 LOWES COS INC		
55616P104 MACY'S INC	11,830.	38,281.
55616P104 MACY'S INC		
589433101 MEREDITH CORP		

KLAUS/MURPHY FDN

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

59001A102 MERITAGE HOME CORP
59001K100 MERITOR INC
64110L106 NETFLIX.COM INC
67622P101 OFFICEMAX INC
69840W108 PANERA BREAD COMPANY
741503403 THE PRICELINE GROUP
741503403 PRICELINE COM
783764103 RYLAND GROUP INC
825549108 SHUFFLE MASTER INC C
830566105 SKECHERS USA
835898107 SOTHEBYS
855244109 STARBUCKS CORP COM
556269108 STEVEN MADDEN LTD
88023U101 TEMPUR-PEDIC INTL IN
880349105 TENNECO INC
25490A101 THE DIRECTV GROUP
48020T101 THE JONES GROUP
885160101 THOR INDS INC
887100105 TIMBERLAND CO
87264S106 TRW AUTOMOTIVE HLDS
913483103 UNIVERSAL ELECTRONIC
92927K102 WABCO HOLDINGS INC
254687106 WALT DISNEY CO
969904101 WILLIAMS SONOMA INC
65440K106 99 CENTS ONLY STORES
92927K102 WABCO HOLDINGS INC
039483102 ARCHER DANIELS MIDLA
05548J106 BJS WHSL CLUB INC
147528103 CASEYS GEN STORES

65-6049287

ENDING
BOOK VALUE

ENDING
FMV

8,146. 46,171.

13,844. 30,270.

24,406. 26,746.

25,853. 31,613.

KLAUS/MURPHY FDN

65-6049287

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
126650100 CVS HEALTH CORPORATI		
343498101 FLOWERS FOODS INC	28,033.	48,063.
35804H106 FRESH MARKET INC/THE		
36191G107 GNC HOLDINGS INC		
405217100 HAIN CELESTIAL GROUP		
494368103 KIMBERLY CLARK CORP		
50075N104 KRAFT FOODS INC		
513847103 LANCASTER COLONY		
786514208 SAFEWAY INC NEW		
800013104 SNYDER-LANCE		
833551104 SANDERSON FARM INC		
846822104 SPARTAN STORES		
92849E101 VITAMIN SHOPPE INC		
974280307 WINN-DIXIE STORES		
057224107 BAKER HUGHES INC		
06846N104 BARRETT BILL CORP		
085789105 BERRY PETE CO		
109178103 BRIGHAM EXPLORATION		
12802T101 CAL DIVE INTERNATIONAL		
166764100 CHEVRON CORP	40,341.	43,640.
18911Q102 CLOUD PEAK ENERGY		
18911Q102 CLOUD PEAK ENERGY		
20453E109 COMPLETE PRODTN SVC		
205768203 COMSTOCK RES		
20825C104 CONOCOPHILLIPS	28,432.	28,267.
239359102 DAWSON GEOPHYSICAL		
35914P105 FRONTIER OIL CORP		
379336100 GLOBAL INDS LTD		
406216101 HALLIBURTON CO	36,054.	44,549.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

42809H107 HESS CORP
470355207 JAMES RIV COAL
549764108 LUFKIN INDS INC COM
565849106 MARATHON OIL CORP
576853105 MATRIX SVC CO
651290108 NEWFIELD EXPL CO
651290108 NEWFIELD EXPL CO
651718504 NEWPARK RES INC
674599105 OCCIDENTAL PETE CORP
678026105 OIL STATES INTERNATI
671074102 OYO GEOSPACE CORP
723787107 PIONEER NAT RES CO C
761565100 REX ENERGY CORP
80007P307 SANDRIDGE ENERGY
870738101 SWIFT ENERGY CO
886423102 TIDEWATER INC
909218109 UNIT CORP
93564A100 WARREN RES INC
969457100 WILLIAMS COS INC
020002101 ALLSTATE CORP
045487105 ASSOCIATED BANC
064058100 BANK NEW YORK MELLON
111373M107 BROOKLINE BANCORP
14149F109 CARDINAL FINL CORP
14754D100 CASH AMERICA INTERNA
178566105 CITY NATL CORP
21871D103 CORELOGIC INC
126600105 CVB FINL CORP
254709108 DISCOVER FINANCIAL S

45,421.
35,108.

32,998.
26,093.

16,313.
41,702.

22,371.
34,071.

FORM 990PF, PART II - CORPORATE STOCK
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ENDING
FMV

ENDING
BOOK VALUE

DESCRIPTION

26433B107 DUFF & PHELPS CORP
26433B107 DUFF & PHELPS CORP
269246401 E TRADE GROUP
31847R102 FIRST AMERICAN FINAN
320867104 FIRST MIDWEST BANCOR
360271100 FULTON FIN CORP
46145F105 INVESTMENT TECHNOLOG
47102X105 JANUS CAP GROUP
47102X105 JANUS CAP GROUP
611656100 LAKELAND FINL CORP
571748102 MARSH & MCLENNAN COS
55264U108 MB FINANCIAL BANK
59156R108 METLIFE INC
552848103 MGIC INVT CORP
637138108 NATIONAL PENN
684010101 OPTIONSXPRESS HLDGS
695263103 PACWEST BANCORP
70509V100 PEBBLEBROOK HOTEL TR
724078100 PIPER JAFFRAY CO
742962103 PRIVATEBANCORP INC
743674103 PROTECTIVE LIFE
74386T105 PROVIDENT FINL SVCS
844767103 SOUTHWEST BANCORP
78486Q101 SVB FINL GROUP
74144T108 T ROWE PRICE GROUP
87236Y108 TD AMERITRADE HLDG C
87236Y108 TD AMERITRADE HLDG
89417E109 TRAVELERS COMPANIES,
902788108 UMB FINL CORP COM

17,819.

43,366.

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION

940610108 WASHINGTON TR BANCOR
947890109 WEBSTER FINL CORP
966612103 SHITNEY HLDG CORP
009128307 AIR METHODS CORP
01449J105 ALERE INC
015351109 ALEXION PHARMACEUTIC
018490102 ALLERGAN INC
01988P108 ALLSCRIPTS HEALTHCAR
03073T102 AMERIGROUP CORP
03073E105 AMERISOURCEBERGEN CO
04544X300 ASSITED LIVING CONCE
071813109 BAXTER INTL INC
09061G101 BIOMARIN PHARMACEUTI
116794108 BRUKER CORPORATION
14149Y108 CARDINAL HEALTH INC
14888B103 CATALYST HEALTH SOLU
15135B101 CENTENE CORP DEL
156782104 CERNER CORP COM
302182100 EXPRESS SCRIPTS INC
405024100 HAEMONETICS CORP
421924309 HEALTHSOUTH REHABILI
42224N101 HEALTHSPRINGS
444859102 HUMANA INC
45256B101 IMPAX LABORATORIES
478160104 JOHNSON & JOHNSON
50540R409 LABORATORY CRP OF AM
53219L109 LIFEPOINT HOSPS INC
584045108 MEDASSETS INC
58471A105 MEDIDATA SOLUTIONS I

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ENDING
BOOK VALUE

ENDING
FMV

22,607.

26,962.

15,041.

26,205.

23,824.

28,718.

18,559.

37,782.

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
58502B106 MEDNAX INC		
58933Y105 MERCK & CO INC NEW		
68213N109 OMNICELL INC	34,222.	48,680.
699462107 PAREXEL INTL CORP CO		
699462107 PAREXEL INTL CORP		
717081103 PFIZER INC	42,537.	54,577.
74834L100 QUEST DIAGNOSTICS IN	27,083.	50,434.
75886F107 REGENERON PHARMACEUT		
795435106 SALIX PHARMACEUTICAL		
812578102 SEATTLE GENETICS INC		
82966C103 SIRONA DENTAL SYSTEM		
859152100 STERIS CORP		
885175307 THORATEC LABORATORIE		
91324P102 UNITED HEALTH GROUP		
92220P105 VARIAN MED SYS		
92846N104 VITAL IMAGES		
001084102 AGCO CORP		
037598109 APOGEE ENTERPRISES		
046224101 ASTEC INDS		
049164205 ATLAS AIR WORLDWIDE		
049164205 ATLAS AIR WORLDWIDE		
109696104 BRINKS CO		
142339100 CARLISLE COS INC		
184496107 CLEAN HARBORS INC		
199333105 COLUMBGUS MCKINNON		
199908104 COMFORT SYS USA		
231021106 CUMMINS INC.		
231021106 CUMMINS INC		
235851102 DANAHER CORP	7,684.	16,249.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
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26168L205 DREW INDUSTRIES		
278058102 EATON CORP		
278058102 EATON CORP		
357023100 FREIGHCAR AMER		
369604103 GENERAL ELECTRIC CO		
36159R103 GEO GROUP INC		
384313102 GRAFTECH INTL		
387328107 GRANITE CONSTR		
422347104 HEARTLAND EXPRESS IN		
422819102 HEIDRICK & STRUGGLES		
42805T105 HERTZ GLOBAL HOLDING		
42805T105 HERTZ GLOBAL HOLDING		
477143101 JETBLUE AWYS CORP		
485170302 KANSAS CITY SOUTHERN		
515098101 LANDSTAR SYS INC COM		
56418H100 MANPOWER INC		
573075108 MARTEN TRANS		
580589109 MCGRATH RENTCORP		
611742107 MONSTER WORLDWIDE IN		
624756102 MUELLER INDS		
666807102 NORTHROP GRUMMAN COR		
667746101 NORTHWEST PIPE CO CO		
701094104 PARKER HANNIFIN		
701094104 PARKER HANNIFIN CORP		
740189105 PRECISION CASTPARTS		
755111507 RAYTHEON COMPANY		
758750103 REGAL BELOIT CORPORA		
773903109 ROCKWELL AUTOMATION		
74972L102 RSC HOLDINGS INC		

7,842. 47,224.

13,900. 44,856.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

848574109 SPIRIT AEROSYSTEMS
858155203 STEELCASE INC
864596101 SUCCESSFACTORS INC
878155100 TEAM INC
88162G103 TETRA TECH INC
884315102 THOMAS & BETTS CORP
893641100 TRANSDIGM GROUP INC
896818101 TRIUMPH GROUP INC NE
907818108 UNION PACIFIC CORP
92552R406 VIAD CORP
941053100 WASTE CONNECTIONS IN
94106L109 WASTE MANAGEMENT INC
95082P105 WESCO INTL INC
00846U101 AGILENT TECHNOLOGIES
00846U101 AGILENT TECHNOLOGIES
03662Q105 ANSYS INC
037833100 APPLE INC
03822W406 APPLIED MICRO CIRCUI
04269Q100 ARRIS GROUP
045327103 ASPEN TECHNOLOGY INC
049513105 ATMEL CORP
052769106 AUTODESK INC
05367P100 AVID TECHNOLOGY
127387108 CADENCE DESIGN
171779309 CIENA CORP USD
177376100 CITRIX SYS INC COM
177376100 CITRIX SYS INC
192422103 COGNEX CORP
192446102 COGNIZANT TECH SOLUT

ENDING
BOOK VALUE

ENDING
FMV

18,499. 20,232.
22,090. 42,504.
4,557. 71,107.

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
192446102 COGNIZANT TECH		
192479103 COHERENT INC		
206708109 CONCUR TECHNOLOGIES		
232572107 CYMER INC		
253651103 DIEBOLD INC		
23335C101 DTS INC		
268648102 EMC CORP MASS		
29384R105 ENTROPIC COMMUNICATI		
29444U502 EQUINIX INC		
31787A507 FINISAR CORP		
366651107 GARTNER INC		
38259P508 GOOGLE INC		
45666Q102 INFORMATICA CORP		
458140100 INTEL CORP	38,163.	51,984.
459200101 INTERNATIONAL BUSINE		
46612K108 JDA SOFTWARE GROUP		
48203R104 JUNIPER NETWORKS		
57636Q104 MASTERCARD INC		
595112103 MICRON TECHNOLOGY IN		
595112103 MICRON TECHNOLOGY		
64111Q104 NETGEAR INC		
64118B100 NETLOGIC MICROSYSTEM		
64118B100 NETLOGIC MICROSYSTEM		
64115T104 NETSCOUT SYSTEMS INC		
68389X105 ORACLE CORPORATION		
727493108 PLANTRONICS INC		
74733T105 QLIK TECHNOLOGIES IN		
747277101 QLOGIC CORP		
747525103 QUALCOMM INC	34,969.	39,205.
	11,970.	9,566.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
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747582104 QUALITY SYSTEMS INC		
75025N102 RADIANT SYSTEMS		
756577102 RED HAT INC		
768573107 RIVERBED TECHNOLOGY		
779376102 ROVI CORPORATION		
79466L302 SALESFORCE COM INC		
79466L302 SALESFORCE COM		
803062108 SAPIENT CORP COM		
88076W103 TERADATA CORP		
880770102 TERADYNE INC		
88632Q103 TIBCO SOFTWARE INC		
88632Q103 TIBCO SOFTWARE INC		
89674K103 TRIQUINT SEMICONDUCT		
922207105 VARIAN SEMICONDUCTOR		
922417100 VEECO INSTRS INC DEL		
947684106 WEBSENSE INC		
984121103 XEROX CORP		
009363102 AIRGAS INC COM		
02341W103 AMCOL INTL		
144285103 CARPENTER TECHNOLOGY		
192108504 COEUR D'ALENE MINES		
228368106 CROWN HLDGS		
263534109 DU PONT E I DE NEMOU		
447011107 HUNTSMAN CORP		
46121Y102 INTREPID POTASH INC		
546347105 LOUISIANA PAC CORP		
695156109 PACKAGING CORP		
888339207 TITANIUM METALS CORP		
943315101 WAUSAU PAPER CORP		
	20,809.	30,400.
	28,955.	43,464.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

029912201 AMERICAN TOWER SYSTE
00206R102 AT & T INC
26873N108 EMS TECHNOLOGIES
620076307 MOTOROLA SOLUTIONS,
92343V104 VERIZON COMMUNICATIO
281020107 EDISON INTL COM
283677854 EL PASO ELEC CO
419870100 HAWIIAN ELEC
668074305 NORTHWESTERN CORP
69349H107 PNM RES INC
736508847 PORTLAND GEN ELEC
743263105 PROGRESS ENERGY
92924F106 WGL HOLDINGS INC
002824100 ABBOTT LABS
003881307 ACACIA RESEARCH CORP
004764106 ACME PACKET INC
00738A106 ADTRAN INC
018581108 ALLIANCE DATA SYS CO
021441100 ALTERA CORP
03076C106 AMERIPRISE FINL INC
039380100 ARCH COAL INC COM
04010L103 ARES CAP CORP
04033A100 ARIAD PHARMACEUTICAL
042068106 ARM HOLDINGS PLC - A
050095108 ATWOOD OCEANICS INC
056525108 BADGER METER INC
056752108 BAIDU INC ADR
057665200 BALCHEM CORP CLASS B
11133B409 BROADSOFT INC

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ENDING
BOOK VALUE

ENDING
FMV

50,104.
21,263.
21,912.
58,335.
27,087.
47,982.
34,664.
33,603.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

124857202 CBS CORP NEW
12504L109 CBRE GROUP INC
127097103 CABOT OIL & GAS CORP
12709P103 CABOT MICROELECTRONI
13342B105 CAMERON INTL CORP
140781105 CARBO CERAMICS INC
14808P109 CASS INFORMATION SYS
14964U108 CAVIUM INC
163893209 CHEMTURA CORP/NEW
169656105 CHIPOTLE MEXICAN GRI
17275R102 CISCO SYSTEMS INC
179895107 CLARCOR INC
194014106 COLFAX CORPORATION
204166102 COMMVAULT SYSTEMS IN
20539A105 COMPUTER SERVICES IN
205638109 COMPUWARE CORP COM
20605P101 CONCHO RESOURCES INC
21988R102 CORPORATE EXECUTIVE
22160K105 COSTCO WHOLESALE COR
228227104 CROWN CASTLE INTL CO
229678107 CUBIST PHARMACEUTICA
256677105 DOLLAR GENERAL CORP
26852M105 EII INTERNATIONAL PR
278642103 EBAY INC
28176E108 EDWARDS LIFESCIENCES
29358Q109 ENSCO INTERNATIONAL
29380T105 ENTERTAINMENT PPTYS
30064K105 EXACTTARGET INC
30231G102 EXXON MOBIL CORPORAT

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ENDING
BOOK VALUE

ENDING
FMV

46,112. 73,727.

10,234. 15,579.

27,461. 25,475.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
314211103 FEDERATED INVESTORS		
315616102 F5 NETWORKS INC		
31942D107 FIRST CASH FINL SERV		
34959E109 FORTINET INC		
36112J107 FUSION-IO INC		
375558103 GILEAD SCIENCES INC		
38173M102 GOLUB CAPITAL BDC IN		
384109104 GRACO INC		
384802104 GRAINGER W W INC		
402635304 GULFPORT ENERGY CORP		
40637H109 HALOZYME THERAPEUTIC		
411511306 HARBOR INTERNATION F		
426281101 HENRY JACK & ASSOC I		
428291108 HEXCEL CORP NEW COM		
431571108 HILLENBRAND INC		
44980X109 IPG PHOTONICS CORP		
44981V706 ING REAL ESTATE FUND		
461202103 INTUIT COM		
46120E602 INTUITIVE SURGICAL I		
481165108 JOY GLOBAL INC		
497266106 KIRBY CORP		
50015Q100 KODIAK OIL & GAS COR		
50077C106 KRATON PERFORMANCE P		
502161102 LSI CORPORATION		
518439104 ESTEE LAUDER COMPANI		
52106N889 LAZARD EMERGING MKTS		
532716107 LIMITED BRANDS, INC		
533900106 LINCOLN ELECTRIC HOL		
550021109 LULULEMON ATHLETICA		
	7,819.	16,277.
	22,333.	28,669.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

55402X105 MWI VETERINARY SUPPL
58733R102 MERCADOLIBRE INC
61166W101 MONSANTO CO NEW
611740101 MONSTER BEVERAGE COR
635017106 NATIONAL BEVERAGE CO
64110D104 NETAPP INC
653656108 NICE SYSTEMS LTD. -
654106103 NIKE INC CL B
655664100 NORDSTROM INC
674215108 OASIS PETROLEUM INC
683399109 ONYX PHARMACEUTICALS
683757108 OPNET TECHNOLOGIES I
690732102 OWENS & MINOR INC CO
698657103 PANTRY INC
722005667 PIMCO COMMODITY REAL
723456109 PINNACLE ENTERTAINME
726505100 PLAINS EXPL & PRODTN
73179V103 POLYPORE INTERNATIONAL
747316107 QUAKER CHEM CORP
749607107 RLI CORP COM
74973W107 RTI INTERNATIONAL ME
751212101 RALPH LAUREN CORP
758075402 REDWOOD TR INC COM
778296103 ROSS STORES INC
78388J106 SBA COMMUNICATIONS C
81616X103 SELECT COMFORT CORPO
82481R106 SHIRE PLC ADR
860630102 STIFEL FINANCIAL COR
87162H103 SYNTEL INC

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ENDING
BOOK VALUE

15,759.

15,570.

ENDING
FMV

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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872540109 TJX COS INC NEW		
880779103 TEREX CORP NEW		
896239100 TRIMBLE NAV LTD		
90187B101 TWO HARBORS INVESTME		
90384S303 ULTA SALON COSMETICS		
904311107 UNDER ARMOUR INC		
911163103 UNITED NAT FOODS INC		
91307C102 UNITED THERAPEUTICS		
91347P105 UNIVERSAL DISPLAY CO		
921943858 VANGUARD FTSE DEVELO	405,219.	419,213.
922042858 VANGUARD FTSE EMERGI	17,150.	19,378.
92345Y106 VERISK ANALYTICS INC	28,515.	51,539.
92826C839 VISA INC-CLASS A SHR		
929236107 WD 40 CO		
92934R769 CRM MID CAP VALUE FD		
94975P751 WELLS FARGO EMG MK	159,704.	194,638.
94984B157 WELLS FARGO ADV DS U		
966837106 WHOLE FOODS MKT INC		
968223206 WILEY JOHN & SONS IN		
981475106 WORLD FUEL SERVICES		
987520103 YOUNG INNOVATIONS IN		
G27823106 DELPHI AUTOMOTIVE PL		
G4412G101 HERBALIFE LTD		
L7257P106 PACIFIC DRILLING SA		
M22465104 CHECK POINT SOFTWARE		
M4146Y108 EZCHIP SEMICONDUCTOR		
Y0486S104 AVAGO TECHNOLOGIES L		
004498101 ACI WORLDWIDE INC		
00484M106 ACORDA THERAPEUTICS		

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION

008252108 AFFILIATED MANAGERS
016255101 ALIGN TECHNOLOGY INC
04314H204 ARTISAN INTERNATIONAL
119848109 BUFFALO WILD WINGS I
148887102 CATAMARAN CORP
150870103 CELANESE CORP
151020104 CELGENE CORP COM
16115Q308 CHART INDUSTRIES INC
191216100 COCA COLA CO
20441W203 COMPANHIA DE BEBIDAS
21036P108 CONSTELLATION BRANDS
22160N109 COSTAR GROUP, INC
23251P102 CYBERONICS INC COM
23334L102 DSW INC
245077102 DEL FRISCO'S RESTAUR
25243Q205 DIAGEO PLC - ADR
25754A201 DOMINOS PIZZA INC
26884U109 EPR PROPERTIES
278265103 EATON VANCE CORP COM
278865100 ECOLAB INC
30212P303 EXPEDIA INC
30241L109 FEI CO COM
311900104 FASTENAL CO
34964C106 FORTUNE BRANDS HOME
37364X109 GEOSPACE TECHNOLOGIE
379302102 GLIMCHER RLTY TR COM
40412C101 HCA HOLDINGS INC
40425J101 HMS HLDGS CORP
437076102 HOME DEPOT INC

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ENDING
BOOK VALUE

ENDING
FMV

10,503.

22,616.

8,293.

28,656.

8,381.

8,242.

18,825.

29,332.

9,354.

9,512.

9,298.

17,040.

15,569.

30,340.

22,251.

48,235.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

45865V100 INTERCONTINENTALEXCH
50076Q106 KRAFT FOODS GROUP IN
517834107 LAS VEGAS SANDS CORP
53578A108 LINKEDIN CORP
53635B107 LIQUIDITY SVCS INC
594918104 MICROSOFT CORP
609207105 MONDELEZ INTERNATION
690742101 OWENS CORNING INC
693656100 PVH CORP
69370C100 PTC INC
731068102 POLARIS INDS INC COM
74267C106 PROASSURANCE CORPORA
74762E102 QUANTA SVCS INC COM
750086100 RACKSPACE HOSTING IN
78423R105 SHFL ENTERTAINMENT I
80004C101 SANDISK CORP COM
806857108 SCHLUMBERGER LTD
81762P102 SERVICENOW INC
824348106 SHERWIN WILLIAMS CO
83616T108 SOURCEFIRE INC
848637104 SPLUNK INC
858912108 STERICYCLE INC COM
875465106 TANGER FACTORY OUTLE
87817A107 TEAM HEALTH HOLDINGS
88160R101 TESLA MOTORS INC
882491103 TEXAS INDS INC
88362T103 THERMON GROUP HOLDIN
892356106 TRACTOR SUPPLY CO CO
89969Q104 TUMI HOLDINGS INC

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ENDING
BOOK VALUE

ENDING
FMV

11,655.
52,722.
18,052.
13,155.
79,961.
37,060.
16,373.
22,164.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

ENDING
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FMV

903293405 USG CORP COM NEW
90341W108 U S AWYS GROUP INC
90385D107 ULTIMATE SOFTWARE GR
92210H105 VANTIV INC
92769L101 VIRGIN MEDIA INC
928241108 VIROPHARMA INC COM
928551100 VIVUS INC COM
94733A104 WEB.COM GROUP INC
94946T106 WELLCARE HEALTH PLAN
957090103 WESTAMERICA BANCORPO
98954A107 ZILLOW INC
G1151C101 ACCENTURE PLC
G3075P101 ENSTAR GROUP LIMITED
G3157S106 ENSCO PLC-CL A
M85548101 STRATASYS LTD
P31076105 COPA HOLDINGS SA
00508Y102 ACUIITY BRANDS (HOLDI
018522300 ALLETE INC
04316A108 ARTISAN PARTNERS ASS
053774105 AVIS BUDGET GROUP
05615F102 BABCOCK & WILCOX CO
08173R104 BENEFICIAL MUTUAL BA
11133T103 BROADRIDGE FINANCIAL
12503M108 CBOE HOLDINGS INC
14057J101 CAPITOL FEDERAL FINA
167250109 CHICAGO BRIDGE & IRO
17273K109 CIRCOR INTERNATIONAL
20451N101 COMPASS MINERALS INT
20585P105 CONVERSE INC

18,126.
20,845.

11,293.
20,621.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

21925Y103 CORNERSTONE ONDEMAND
235825205 DANA HOLDING CORP
247850100 DELTIC TIMBER CORP C
24869P104 DENNYS CORP
25389M877 DIGITALGLOBE INC
254423106 DINEEQUITY INC
25490A309 THE DIRECTV GROUP HO
261608103 DRESSER-RAND GROUP I
29355X107 ENPRO INDS INC
30040P103 EVERTEC INC
337915102 FIRSTMERIT CORPORATI
346233109 FORESTAR GROUP INC
350060109 LB FOSTER CO
368736104 GENERAC HOLDINGS INC
371559105 GENESEE & WYOMING IN
40171V100 GUIDEWIRE SOFTWARE I
410345102 HANESBRANDS INC
410867105 HANOVER INS GROUP IN
413838202 OAKMARK INTERNATIONAL
42330P107 HELIX ENERGY SOLUTIO
431475102 HILL ROM HLDGS
44980Q518 ING INTERNATIONAL RE
450828108 IBERIABANK CORP
450911201 ITT CORP
477839104 JOHN BEAN TECHNOLOGI
483007704 KAISER ALUMINUM CORP
50060P106 KOPPERS HLDGS INC
501797104 L BRANDS INC
530555309 LIBERTY GLOBAL INC

ENDING
BOOK VALUE

ENDING
FMV

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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53224V100 LIFELOCK INC		
62886E108 NCR CORPORATION COM		
655663102 NORDSON CORP		
667340103 NORTHWEST BANCSHARES		
683974505 OPPENHEIMER DEVELOPI		
693320202 PHH CORP		
703395103 PATTERSON COS INC		
70959W103 PENSKE AUTO GROUP IN		
72348P104 PINNACLE FOODS INC		
758932107 REGIS CORP		
78377T107 RYMAN HOSPITALITY PR		
78573L106 SABRA HEALTH CARE RE		
79546E104 SALLY BEAUTY CO INC		
81282V100 SEAWORLD ENTERTAINME		
82735Q102 SILVER BAY REALTY TR		
831865209 SMITH A O CORP CL B		
84860F109 SPIRIT REALTY CAPITA		
86722A103 SUNCoke ENERGY INC		
896522109 TRINITY INDS INC		
91879Q109 VAIL RESORTS INC COM		
92240G101 VECTREN CORP		
92343X100 VERINT SYS INC		
92532F100 VERTEX PHARMACEUTICA		
92672A101 VIEWPOINT FINANCIAL		
929740108 WABTEC CORP		
930059100 WADDELL & REED FINAN		
93317W102 WALTER INVESTMENT MA		
96208T104 WEX INC		
97650W108 WINTRUST FINL CORP		

KLAUS/MURPHY FDN

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
98310W108 WYNDHAM WORLDWIDE CO		
00164V103 AMC NETWORKS INC		
00508X203 ACTUANT CORP-CL A		
00724F101 ADOBE SYS INC		
00751Y106 ADVANCE AUTO PTS INC		
00912X302 AIR LEASE CORP		
02043Q107 ALNYLAM PHARMACEUTIC		
02376R102 AMERICAN AIRLS GROUP		
025676206 AMERICAN EQUITY INVT		
03674X106 ANTERO RESOURCES COR		
04314H105 ARTISAN FDS INC SMAL		
04685W103 ATHENAHEALTH INC		
05329W102 AUTONATION INC		
054937107 B B & T CORP COM	29,097.	30,787.
059692103 BANCORPSOUTH INC		
073302101 B/E AEROSPACE, INC.		
097793103 BONANZA CREEK ENERGY		
101137107 BOSTON SCIENTIFIC CO	23,150.	34,162.
111320107 BROADCOM CORPORATION		
12646R105 CST BRANDS INC		
15670R107 CEPHEID		
23918K108 DAVITA HEALTHCARE PA		
247361702 DELTA AIR LINES INC		
29413U103 ENVISION HEALTHCARE		
302445101 FLIR SYS INC COM		
30303M102 FACEBOOK INC	24,025.	68,815.
303726103 FAIRCHILD SEMICONDUCT		
313549404 FEDERAL-MOGUL HOLDIN		
33616C100 FIRST REPUBLIC BANK/		

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
36467J108 GAMING AND LEISURE P		
38259P706 GOOGLE INC-CL C		
38388F108 W. R. GRACE & CO COM		
41043F208 HANGER INC		
415864107 HARSCO CORP		
451734107 IHS INC		
45866F104 INTERCONTINENTAL EXC		
48562P103 KAPSTONE PAPER AND P		
49926D109 KNOWLES CORP		
501889208 LKQ CORP		
55003T107 LUMBER LIQUIDATORS H		
552953101 MGM RESORTS INTERNAT		
56585A102 MARATHON PETROLEUM C		
608190104 MOHAWK INDS INC COM		
63872T885 ASG GLOBAL ALTERNATI		
675746309 OCWEN FINL CORP NEW		
679580100 OLD DOMINION FREIGHT		
68235P108 ONE GAS INC		
743713109 PROTO LABS INC		
761283100 RESTORATION HARDWARE		
767744105 RITCHIE BROS AUCTION		
784117103 SEI INVESTMENT COMPA		
79970Y105 SANCHEZ ENERGY CORP		
845467109 SOUTHWESTERN ENERGY		
84860W102 SPIRIT RLTY CAP INC		
870297801 MLN ELEMENTS ROGERS		
87074U101 SWIFT TRANSPORTATION		
87265H109 TRI POINTE HOMES INC		
87336U105 TABLEAU SOFTWARE INC		
	11,343.	26,187.
	82,490.	87,967.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
88224Q107 TEXAS CAP BANCSHARES		
891894107 TOWERS WATSON & CO C		
89600B201 TRIANGLE PETROLEUM C		
911363109 UNITED RENTAL INC CO		
966244105 WHITEWAVE FOODS CO		
985817105 YELP INC		
G01767105 ALKERMES PLC		
G50871105 JAZZ PHARMACEUTICALS		
G5480U104 LIBERTY GLOBAL PLC-A		
G5480U120 LIBERTY GLOBAL PLC-S		
G60754101 MICHAEL KORS HOLDING		
H2906T109 GARMIN LTD		
00971T101 AKAMAI TECHNOLOGIES		
01973R101 ALLISON TRANSMISSION		
06738C778 BARCLAYS BANK PLC IP		
094235108 BLOOMIN' BRANDS INC		
117043109 BRUNSWICK CORP		
12673P105 CA INC	32,716.	32,994.
146229109 CARTER HOLDINGS		
148806102 CATALENT INC		
16411R208 CHENIERE ENERGY INC		
17243V102 CINEMARK HOLDINGS IN		
198516106 COLUMBIA SPORTSWEAR		
203668108 COMMUNITY HEALTH SYS		
216648402 COOPER COS INC COM N		
277923728 EATON VANCE GLOBAL M		
296315104 ESCO TECHNOLOGIES IN		
30249U101 FMC TECHNOLOGIES INC		
30281V108 FTD COS INC	175,000.	174,671.

KLAUS/MURPHY FDN

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
43300A104 HILTON WORLDWIDE HOL		
44157R109 HOUGHTON MIFFLIN HAR		
44267D107 HOWARD HUGHES CORP/T		
446413106 HUNTINGTON INGALLS I		
464287473 ISHARES RUSSELL MID-	380,039.	439,871.
464287648 ISHARES RUSSELL 2000	199,113.	228,782.
471109108 JARDEN CORP		
485865109 KATE SPADE & COMPANY		
49271M100 KEURIG GREEN MOUNTAI		
501044101 KROGER CO		
52471Y106 LEGACYTEXAS FINANCIA		
52729N308 LEVEL 3 COMMUNICATIO		
536797103 LITHIA MOTORS INC CL		
580645109 MCGRAW-HILL FINANCIA		
58501N101 MEDIVATION INC		
58605Q109 MEMORIAL RESOURCE DE		
59408Q106 MICHAELS COS INC/THE		
60671Q104 MITEL NETWORKS CORP		
63872T729 ASG MANAGED FUTURES		
693506107 PPG INDUSTRIES INC	26,506.	21,651.
697435105 PALO ALTO NETWORKS I	28,455.	29,986.
74925K581 BOSTON P LNG/SHRT RE	22,546.	14,744.
754730109 RAYMOND JAMES FINL I	260,587.	275,577.
76169B102 REXNORD CORP		
78442P106 SLM CORP		
811054402 SCRIPPS HOWARD, INC.		
81725T100 SENSIENT TECHNOLOGIE		
81761R109 SERVICEMASTER GLOBAL		
838518108 SOUTH JERSEY INDS IN		

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KLAUS/MURPHY FDN

FORM 990PF, PART II - CORPORATE STOCK
=====

ENDING
BOOK VALUE

ENDING
FMV

DESCRIPTION

848577102 SPIRIT AIRLINES INC
85208M102 SPROUTS FARMERS MARK
87161C501 SYNOVUS FINANCIAL CO
87164P103 SYNERGY RESOURCES CO
87651B104 TASER INTL INC
88019R690 TEMPLETON EMER MKT S
887228104 TIME INC
90130A101 TWENTY FIRST CENTURY
90184L102 TWITTER INC
90539J109 UNION BANKSHARES COR
910304104 UNITED FINANCIAL BAN
91704F104 URBAN EDGE PROPERTIE
918194101 VCA INC
92763W103 VIPSHOP HOLDINGS LTD
928377100 VISTA OUTDOOR INC
92913K595 VOYA REAL ESTATE FUN
92914A810 VOYA INTL RL EST FD
929160109 VULCAN MATERIALS COM
958102105 WESTERN DIGITAL CORP
98138H101 WORKDAY INC
98235T107 WRIGHT MEDICAL GROUP
98978V103 ZOETIS INC
G0176J109 ALLEGION PLC
G0750C108 AXALTA COATING SYSTE
G30401106 ENDO INTERNATIONAL P
G81276100 SIGNET JEWELERS LIM
G97822103 PERRIGO CO PLC
H84989104 TE CONNECTIVITY LTD
N51488117 MOBILEYE NV

120,335.

104,729.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION

ENDING
 BOOK VALUE

 ENDING
 FMV

N6596X109 NXP SEMICONDUCTORS N
 02079K107 ALPHABET INC CL C
 04314H402 ARTISAN INTERNATIONAL
 07177M103 BAXALTA INC
 22544R305 CREDIT SUISSE COMM R
 30219G108 EXPRESS SCRIPTS HOLD
 464287481 ISHARES RUSSELL MID-
 464287630 ISHARES RUSSELL 2000
 500754106 KRAFT HEINZ CO/THE
 596278101 MIDDLEBY CORP
 61174X109 MONSTER BEVERAGE COR
 78409V104 S&P GLOBAL INC
 78462F103 SPDR S & P 500 ETF T
 G0177J108 ALLERGAN PLC
 G66721104 NORWEGIAN CRUISE LIN
 031162100 AMGEN INC
 054536107 AXA - ADR
 055262505 BASF AKTIENGESELLSCH
 064149107 BANK N S HALIFAX
 09531U102 BLUE BUFFALO PET PRO
 110448107 BRITISH AMERICAN TOB
 20449X302 COMPASS GROUP PLC -
 251542106 DEUTSCHE BOERSE AG A
 25746U109 DOMINION RES INC VA
 26441C204 DUKE ENERGY HOLDING
 29476L107 EQUITY RESIDENTIAL P
 34959J108 FORTIVE CORP
 37733W105 GLAXOSMITHKLINE PLC
 456837103 ING GROEP N.V. - ADR

13,499.
 41,006.

 32,530.
 387,801.
 168,907.
 16,269.
 15,346.
 9,443.
 16,860.
 225,751.
 21,676.
 35,042.
 10,461.
 11,734.
 17,183.
 11,980.
 12,606.
 17,115.
 18,378.
 8,856.
 9,611.
 12,433.
 35,416.
 9,791.
 12,917.
 11,652.

 20,410.
 86,972.

 22,512.
 463,935.
 217,750.
 37,602.
 19,467.
 26,683.
 25,094.
 248,556.
 17,070.
 37,050.
 10,452.
 12,694.
 20,430.
 12,906.
 12,769.
 18,235.
 19,406.
 10,052.
 9,834.
 12,623.
 35,196.
 15,056.
 12,188.
 12,633.

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
46625H100 JPMORGAN CHASE & CO	8,823.	11,658.
471105205 JAPAN TOBACCO INC-UN	14,407.	14,485.
500472303 PHILIPS ELECTRONICS	13,291.	15,764.
502441306 LVMH MOET HENNESSY U	15,907.	21,975.
532457108 ELI LILLY & CO COM	9,778.	10,914.
539830109 LOCKHEED MARTIN CORP	16,271.	17,245.
589509207 MERGER FUND-INST #30	86,105.	88,168.
62942M201 NTT DOCOMO, INC. - A	11,724.	11,093.
641069406 NESTLE S.A. REGISTER	24,987.	23,485.
651229106 NEWELL BRANDS, INC	25,137.	22,581.
65339F101 NEXTERA ENERGY INC	15,132.	16,161.
66987V109 NOVARTIS AG - ADR	23,258.	22,031.
67103H107 O'REILLY AUTOMOTIVE	21,450.	18,859.
718172109 PHILIP MORRIS INTERN	19,795.	21,946.
742718109 PROCTER & GAMBLE CO	17,803.	17,815.
74435K204 PRUDENTIAL PLC - ADR	11,369.	13,850.
744573106 PUBLIC SVC ENTERPRIS	9,415.	9,515.
756255204 RECKITT BENCKIS/S AD	10,729.	10,146.
771195104 ROCHE HOLDINGS LTD -	21,639.	22,235.
780259206 ROYAL DUTCH SHELL PL	10,646.	10,960.
80105N105 SANOFI-ADR	9,872.	11,730.
826197501 SIEMENS AG - SPONSOR	26,200.	30,978.
867224107 SUNCOR ENERGY INC NE	7,272.	7,997.
87944W105 TELENOR ASA - ADR	7,417.	6,787.
87969N204 TELSTRA CORP-ADR	13,361.	10,055.
88031M109 TENARIS S.A. - ADR	8,359.	8,932.
891160509 TORONTO DOMINION BK	14,896.	15,869.
89151E109 TOTAL S.A. - ADR	9,379.	9,773.
89353D107 TRANSCANADA CORP	9,178.	9,149.

FORM 990PF, PART II - CORPORATE STOCK
=====

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DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

904784709 UNILEVER N.V. - ADR
922908553 VANGUARD REIT VIPER
92334N103 VEOLIA ENVIRONNEMENT
977868306 WOLSELEY PLC ADR
G25839104 COCA-COLA EUROPEAN P
G7S00T104 PENTAIR PLC
N53745100 LYONDELLBASELL INDU-

10,418.
916,479.
11,088.
12,143.
12,664.
8,415.
8,642.

11,650.
919,880.
10,355.
13,467.
12,783.
9,031.
9,154.

TOTALS

5,957,669.
=====

7,226,930.
=====

KLAUS/MURPHY FDN

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FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
002824AW0 ABBOTT LABORATORIES		
001055AC6 AFLAC INC		
03523TAN8 ANHEUSER-BUSCH INBEV	17,124.	16,298.
00206RAJ1 AT&T INC	45,058.	41,125.
060505DH4 BANK OF AMERICA CORP	13,853.	15,215.
06406HBE8 BANK OF NEW YORK MEL		
097023AY1 BOEING CO		
20030NAB7 COMCAST CORP		
25470DAC3 DISCOVERY COMMUNICAT		
25468PBX3 DISNEY WALT CO		
369550AK4 GENERAL DYNAMICS COR		
36904AY9 GENERAL ELECTRIC CO		
370334BG8 GENERAL MILLS INC		
38141GFM1 GOLDMAN SACHS GROUP		
428236AS2 HEWLETT-PACKARD CO	23,452.	23,913.
437076AP7 HOME DEPOT INC		
459200BA8 IBM CORPORATION		
244217BG9 JOHN DEERE CAPITAL		
478160AU8 JOHNSON & JOHNSON	16,031.	15,681.
46625HDF4 JP MORGAN CHASE & CO		
487836BD9 KELLOGG CO	9,792.	10,584.
501044CM1 KROGER CO/THE		
565849AF3 MARATHON OIL CORP		
617446HR3 MORGAN STANLEY		
694308GD3 PACIFIC GAS & ELECTR		
10138MAH8 PEPSI BOTTLING GROUP		
74005PAV6 PRAXAIR INC		
786514BF5 SAFEWAY INC		
22546QAC1 SUISSE NEW YORK		

=====

DESCRIPTION

87612EAH9 TARGET CORP
87236YAA6 TD AMERITRADE HOLDIN
87927VAQ1 TELECOM IT CAP
144141DA3 PROGRESS ENERGY CARO
24422ERC5 JOHN DEERE CAPITAL
25468PCN4 WALT DISNEY COMPANY/
369604AY9 GENERAL ELECTRIC COM
377372AD9 GLAXOSMITHKLINE CAPI
832696AB4 SMUCKER (J.M.) CO
94985D582 WELLS FARGO ADV INTL
961214BK8 WESTPAC BANKING CORP
04315J860 ABERDEEN GLOBAL HIGH
315920702 FID ADV EMER MKTS IN
36962G5J9 GENERAL ELEC CAP COR
6933390841 PIMCO HIGH YIELD FD-
6933390882 PIMCO FOREIGN BD FD
722005220 PIMCO FOREIGN BOND (
883556AZ5 THERMO FISHER SCIENT
742718DY2 PROCTER & GAMBLE CO/
031162AZ3 AMGEN INC
084664BE0 BERKSHIRE HATHAWAY
262028855 DRIEHAUS ACTIVE INCO
72201F516 PIMCO EMERGING LOCAL
044820504 ASHMORE EMERG MKTS C
4812C0803 JPMORGAN HIGH YIELD
77958B402 T ROWE PRICE INST FL
913017BU2 UNITED TECHNOLOGIES
931422AJ8 WALGREEN CO
278865AK6 ECOLAB INC

ENDING
BOOK VALUE

ENDING
FMV

14,979.

16,306.

42,711.

42,798.

630,410.

670,457.

36,264.

35,392.

23,142.

21,315.

34,717.

31,228.

284,592.

280,919.

167,309.

180,888.

30,702.

30,162.

KLAUS/MURPHY FDN

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION

30219GAH1 EXPRESS SCRIPTS HOLD
36962G4J0 GENERAL ELEC CAP COR
46625HHQ6 JPMORGAN CHASE & CO
68389X AQ8 ORACLE CORP
747525AD5 QUALCOMM INC
87612EBB1 TARGET CORP
88732JAH1 TIME WARNER CABLE IN
92343VBP8 VERIZON COMMUNICATIO
037833AK6 APPLE INC
406216BD2 HALLIBURTON COMPANY
437076BM3 HOME DEPOT INC
464288588 ISHARES MBS ETF
59156RBH0 METLIFE INC
66989HAJ7 NOVARTIS CAPITAL COR
91159HHL7 US BANCORP
913017BV0 UNITED TECHNOLOGIES
92343VBR4 VERIZON COMMUNICATIO

TOTALS

65-6049287

ENDING
BOOK VALUE

16,842.
28,584.
22,075.
25,910.
19,945.

ENDING
FMV

17,052.
27,414.
21,586.
25,335.
20,126.

30,567.
26,375.
21,382.
62,219.
21,155.
26,692.
25,703.
21,256.
17,313.

29,819.
25,655.
20,150.
62,589.
20,845.
25,244.
25,187.
20,739.
16,600.

1,756,154.
=====

1,790,622.
=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
43812BAH6 HONDA AUTO RECEIBABL	C		
981464BQ2 WORLD FINANCIAL NETW	C		
465562106 ITAU UNIBANCO	C		
04315J860 ARTIO GLOBAL HIGH IN	C		
693390841 PIMCO HIGH YIELD FD-	C		
693390304 PIMCO LOW DURATION	C		
72369B406 PIONEER HIGH YIELD	C		
94985D582 WELLS FARGO ADVTG IN	C		
315920702 FID ADV EMER MKTS IN	C		
722005220 PIMCO FOREIGN BOND (	C		
693390882 PIMCO FOREIGN BD FD	C		
042068106 ARM HOLDINGS PLC-ADR	C		
042068106 ARM HOLDINGS PLC-ADR	C		
Y0486S104 AVAGO TECHNOLOGIES	C		
056752108 BAIDU INC	C		
G24140108 COOPER INDUSTRIES PL	C		
D1668R123 DAIMLERCHRYSLER AG	C		
29082A107 EMBRAER SA	C		
G4412G101 HERBALIFE LTD	C		
45103T107 ICON PLC-ADR	C		
G491BT108 INVESCO LIMITED	C		
88157K101 TESCO CORP	C		
92934R769 CRM MID CAP VALUE	C		
94984B157 WELLS FARGO ADVTG DI	C		
94975P751 WELLS FARGO ADVTG EM	C		
04315J837 ARTIO INTERNATIONAL	C		
411511306 HARBOR INTERNATIONAL	C		
411511801 HARBOR INTERNATIONAL	C		
52106N889 LAZARD EMERGING MKT	C		

KLAUS/MURPHY FDN

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FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
74144Q203 T ROWE PRICE INST	C		
AMX994405 ALPHAMETRIX MGD FUT	C		
ROBECO-SAGE MULTI	C		
09063H107 BIOMED RLTY TR	C		
124830100 CBL & ASSOC PPTYS IN	C		
233153105 DCT INDUSTRIAL TRUST	C		
252784301 DIAMONDROCK HOSPITAL	C		
29380T105 ENTERTAINMENT PPTYS	C		
457461200 INLAND REAL ESTATE C	C		
517942108 LASALLE HOTEL PROPER	C		
529043101 LEXINGTON REALTY TRU	C		
63633D104 NATIONAL HEALTH INVS	C		
681936100 OMEGA HEALTHCARE INV	C		
758075402 REDWOOD TR INC	C		
917286205 URSTADT BIDDLE PRP	C		
26852M105 EII INTERNATIONAL PR	C		
44981V706 ING REAL ESTATE FUND	C	120,756.	128,140.
722005667 PIMCO COMMODITY RTN	C	100,000.	97,666.
29299D444 THE ENDOWMENT TEI FU	C		
GRA994205 GRAHAM ALT INV FD II	C		
RS9992316 ARDEN-SAGE MULT-STR	C		
GT9995004 GAI AGILITY INCOME F	C		
70299RF16 PARTNERS GROUP PRIV	C		
981464CJ7 WORLD FINANCIAL NETW	C	200,000.	186,738.
GTA994003 GAI AURORA OPPORTUNI	C		
GTC997004 GAI CORBIN MULTI STR	C		
RS9999HB5 ARDEN-SAGE MULTI-STR	C	340,696.	495,106.
70299PGP6 PARTNERS GROUP PRIVA	C	16,109.	16,109.
GTA999HB0 GAI AURORA OPP FUND	C		

FORM 990PF, PART II - OTHER INVESTMENTS
=====

65-6049287

DESCRIPTION	COST/ FMV C OR F
-------------	------------------------

ENDING BOOK VALUE	ENDING FMV
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TOTALS

777,561.	923,759.
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KLAUS/MURPHY FDN

65-6049287

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION

43812BAH6 HONDA AUTO RECEIVABL
981464CJ7 WORLD FINANCIAL NETW

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

MUTUAL FUND POSTINGT NEXT TYE EFFECTIVE CURRENT TYE
ROUNDING
COST

10,814.

31.

392.

TOTAL

11,237.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

MUTUAL FUND POSTING CURRENT YEAR EFFECT PREVIOUS TYE
RETURN OF CAPITAL

12,423.

849.

TOTAL

13,272.

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Wells Fargo Bank NA

ADDRESS:

1525 West WT Harris Blvd
Charlotte, NC 28288-1161

TITLE:

Co Trusttee

COMPENSATION

106,423.

COMPENSATION EXPLANATION:

SEE ATTACHED

OFFICER NAME:

Randy W Moore

ADDRESS:

506 Fleming Street
Key West, FL 33041

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION

66,512.

OFFICER NAME:

Suzanne M Moore

ADDRESS:

24 Key Haven Terrace
Key West, FL 33040

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION

66,512.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Wells Fargo Bank NA

ADDRESS:

1525 West WT Harris Blvd

Charlotte, NC 28288-1161

TITLE:

Grant Administration

COMPENSATION

25,661.

COMPENSATION EXPLANATION:

SEE ATTACHED

TOTAL COMPENSATION:

265,108.

=====

KLAUS/MURPHY FDN
FORM 990PF, PART XV - LINES 2a - 2d
=====

65-6049287

RECIPIENT NAME:

Klaus/Murphy Foundation- Wells Fargo Bank NA

ADDRESS:

One West Fourth St
Winston Salem, NC 27101

RECIPIENT'S PHONE NUMBER: 800-352-3705

FORM, INFORMATION AND MATERIALS:

Applications must be submitted in writing and include financial reports, tax determination letter, and list of current board of directors.

SUBMISSION DEADLINES:

April 30th Annually

RESTRICTIONS OR LIMITATIONS ON AWARDS:

Grants are restricted to charities or charitable organizations located in or providing services in Key West or Stock Island FL. Focus is on assistance to the poor, distressed or underprivileged.

RECIPIENT NAME:

KEYS COMM SCHOOL OF THE
ARTS

ADDRESS:

2 HIBISCUS LANE
KEY WEST, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUMMER PROGRAM - CAMP BRAVO

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

BAHAMA VILLAGE MUSIC PROGRAM, INC.

ADDRESS:

103 OLIVIA ST
Key West, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

American Red Cross Greater Miami
& The Keys

ADDRESS:

5450 MACDONALD AVE
KEY WEST, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EMERGENCY DISASTER RELIEF TO KEY RESIDENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

KLAUS/MURPHY FDN

65-6049287

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Wesley House Family
SERVICE

ADDRESS:

1304 TRUMAN AVE
Key West, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

INEZ MARTIN CHILD DEVELOPMENT CENTER

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

Monroe Association for Retarded
Citizens

ADDRESS:

PO BOX 428
KEY WEST, FL 33041

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ADULT DAY TRAINING PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

Florida Keys Childrens
SHELTER

ADDRESS:

73 HIGH POINT ROAD
TAVERNIER, FL 33070

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

LIGHTHOUSE PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 26,000.

STATEMENT 56

KLAUS/MURPHY FDN

65-6049287

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Basilica School of Saint Mary Star
of the Sea

ADDRESS:

700 TRUMAN AVE
Key West, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TUITION ASSIST PROGRAM/KLAUS MURPHY BUILD

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 350,000.

RECIPIENT NAME:

BOYS & GIRLS CLUB OF THE
KEYS AREA

ADDRESS:

1400 UNITED STREET SUITE 108
KEY WEST, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TRIPLE PLAY PROGRAM IMPLEMENTATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:

Cancer Foundation of the
Florida Keys

ADDRESS:

PO BOX 5816
KEY WEST, FL 33045

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSISTANCE WITH CANCER-PATIENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

KLAUS/MURPHY FDN

65-6049287

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Samuel's House

ADDRESS:

1614 TRUESDELL CT

Key West, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PAYMENT OF CLIENT FEES FOR WOMEN ENTERING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

WomanKind, Inc.

ADDRESS:

3142 NORTHSIDE DRIVE

Key West, FL 33040

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EXAMINATIONS FOR HIGH RISK BREAST CANCER WOMEN

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

TOTAL GRANTS PAID: 556,000.

STATEMENT 58