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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning **05/01/16**, and ending **04/30/17**

Name of foundation R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC		A Employer identification number 65-0856300
Number and street (or P.O. box number if mail is not delivered to street address) 700 S DIXIE HIGHWAY, #110	Room/suite	B Telephone number (see instructions) 561-246-4370
City or town, state or province, country, and ZIP or foreign postal code WEST PALM BEACH FL 33401		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 27,551,627 (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	2 Interest on savings and temporary cash investments	209	209		
	3 Dividends and interest from securities	803,702	803,702		
	4a Gross rents				
	4b Net rental income or (loss)				
	5a Net gain or (loss) from sale of assets not on line 10	601,240			
	5b Gross sales price for all assets on line 5a	5,794,154			
	6 Capital gain net income (from Part IV, line 2)				
	7 Net short-term capital gain				
	8 Income modifications				
	9a Gross sales less returns and allowances				
Operating and Administrative Expenses	9b Less Cost of goods sold				
	9c Gross profit or (loss) (attach schedule)				
	10 Other income (attach schedule) STMT 1	402	402		
	11 Total. Add lines 1 through 11	1,405,553	1,405,553	0	
	12 Compensation of officers, directors, trustees, etc	0			
	13 Other employee salaries and wages	39,206	31,365		7,841
	14 Pension plans, employee benefits	2,999	2,399		600
	15a Legal fees (attach schedule)				
	15b Accounting fees (attach schedule) STMT 2	21,100	16,880		4,220
	15c Other professional fees (attach schedule)				
	16 Interest				
	17 Taxes (attach schedule) (see instructions) STMT 3	18,400			
	18 Depreciation (attach schedule) and depletion STMT 4	1,823			
	19 Occupancy	18,400	9,200		9,200
	20 Travel, conferences, and meetings				
	21 Printing and publications				
	22 Other expenses (att sch) STMT 5	164,878	158,849		6,029
23 Total operating and administrative expenses. Add lines 13 through 23	266,806	218,693	0	27,890	
24 Contributions, gifts, grants paid	1,314,370			1,314,370	
25 Total expenses and disbursements. Add lines 24 and 25	1,581,176	218,693	0	1,342,260	
26 Subtract line 25 from line 11					
27a Excess of revenue over expenses and disbursements	-175,623				
27b Net investment income (if negative, enter -0-)		1,186,860			
27c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	630,169	491,231	491,231
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ SEE WRK 515 Less allowance for doubtful accounts ▶ 0	1,418	515	515
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	20,345,082	19,984,991	26,678,327
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ 21,410 Less accumulated depreciation (attach sch.) ▶ STMT 7 11,349	11,884	10,061	8,071
	15 Other assets (describe ▶ SEE STATEMENT 8)	47,600	373,483	373,483
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	21,036,153	20,860,281	27,551,627
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 9)	806	557	
	23 Total liabilities (add lines 17 through 22)	806	557	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	21,035,347	20,859,724	
	30 Total net assets or fund balances (see instructions)	21,035,347	20,859,724	
	31 Total liabilities and net assets/fund balances (see instructions)	21,036,153	20,860,281	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,035,347
2 Enter amount from Part I, line 27a	2	-175,623
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	20,859,724
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	20,859,724

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	601,240
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,209,404	24,817,127	0.048733
2014	1,301,614	25,692,678	0.050661
2013	1,145,856	23,276,626	0.049228
2012	648,431	20,721,846	0.031292
2011	470,008	10,755,993	0.043697

2 Total of line 1, column (d)	2	0.223611
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044722
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	26,520,766
5 Multiply line 4 by line 3	5	1,186,062
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,869
7 Add lines 5 and 6	7	1,197,931
8 Enter qualifying distributions from Part XII, line 4	8	1,342,260

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,869
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	11,869
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,869
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,800
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	13,800
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,931
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 1,931 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XIV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> SEE STMT 10		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

- | | Yes | No |
|----|----------|----------|
| 11 | | X |
| 12 | | X |
| 13 | X | |
- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ► **WWW.CATHLEENMCFARLANEFOUNDATION.ORG**
- 14 The books are in care of ► **DENIS P COLEMAN** Telephone no ► **561-246-4370**
700 S DIXIE HIGHWAY, #110

Located at ► **WEST PALM BEACH**

FL

ZIP+4 ► **33401**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**
- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►
- | | Yes | No |
|----|-----|----------|
| 16 | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- | | Yes | No |
|----|-----|----------|
| 1a | | |
| 1b | | X |
| 1c | | |
| 2 | | |
| 2a | | |
| 2b | | |
| 3a | | |
| 3b | | |
| 4a | | X |
| 4b | | X |
- 1a** During the year did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b** If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here ► ☐
- c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **N/A**
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No
If "Yes," list the years ► 20 , 20 , 20 , 20
- b** Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**
- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
► 20 , 20 , 20 , 20
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b** If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) **N/A**
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26,261,544
b	Average of monthly cash balances	1b	613,326
c	Fair market value of all other assets (see instructions)	1c	49,766
d	Total (add lines 1a, b, and c)	1d	26,924,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition-indebtedness-applicable-to-line-1-assets	2	0
3	Subtract line 2 from line 1d	3	26,924,636
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	403,870
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,520,766
6	Minimum investment return. Enter 5% of line 5	6	1,326,038

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,326,038
2a	Tax on investment income for 2016 from Part VI, line 5	2a	11,869
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,869
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,314,169
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,314,169
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,314,169

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	1,342,260
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1b	
b	Program-related investments — total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,342,260
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,869
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,330,391

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,314,169
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	139,556			
b From 2012				
c From 2013	18,873			
d From 2014	64,494			
e From 2015				
f Total of lines 3a through e	222,923			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,342,260				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				1,314,169
e Remaining amount distributed out of corpus	28,091			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	251,014			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	139,556			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	111,458			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013	18,873			
c Excess from 2014	64,494			
d Excess from 2015				
e Excess from 2016	28,091			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entry) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

3 Grants and Contributions Paid During the Year or Approved for Future Payment

[illegible]

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 85 ANALOG DEVICES INC	P		06/06/16
(2) 20 KIMBERLY-CLARK CORP	P		07/07/16
(3) 45 REALTY INCOME CORP	P		07/07/16
(4) 25 ABBVIE INC	P		08/26/16
(5) 20 PAYCHEX INC	P		08/26/16
(6) 25 WEC ENERGY GROUP INC	P		08/26/16
(7) 35 SPECTRA ENERGY CORP	P		10/24/16
(8) 20 PAYCHEX INC	P		10/24/16
(9) 10 KIMBERLY-CLARK CORP	P		10/24/16
(10) 20 ABBVIE INC	P		11/02/16
(11) 25 PAYCHEX INC	P		11/02/16
(12) 45 MERCK & CO INC	P		11/28/16
(13) 65 T ROWE PRICE GROUP INC	P		01/06/17
(14) 90 TARGET CORP	P		01/20/17
(15) 70 QUALCOMM INC	P		01/24/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,891		3,752	1,139
(2) 2,691		1,630	1,061
(3) 3,115		2,676	439
(4) 1,616		937	679
(5) 1,216		967	249
(6) 1,533		1,327	206
(7) 1,474		1,247	227
(8) 1,122		959	163
(9) 1,161		815	346
(10) 1,136		677	459
(11) 1,364		1,182	182
(12) 2,780		2,215	565
(13) 4,922		5,266	-344
(14) 5,817		7,386	-1,569
(15) 3,866		4,446	-580

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			1,139
(2)			1,061
(3)			439
(4)			679
(5)			249
(6)			206
(7)			227
(8)			163
(9)			346
(10)			459
(11)			182
(12)			565
(13)			-344
(14)			-1,569
(15)			-580

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 180 COCA-COLA CO	P		02/14/17
(2) ENBRIDGE INC - CIL	P		03/15/17
(3) 10 BLACKROCK INC	P		04/20/17
(4) 20 VENTAS INC	P		04/20/17
(5) 8,185 ANALOG DEVICES INC	P		06/06/16
(6) 2,085 KIMBERLY-CLARK CORP	P		07/07/16
(7) 3,565 REALTY INCOME CORP	P		07/07/16
(8) 3,210 ABBVIE INC	P		08/26/16
(9) 1,165 PAYCHEX INC	P		08/26/16
(10) 1,525 WEC ENERGY GROUP INC	P		08/16/16
(11) 2,630 SPECTRA ENERGY CORP	P		10/24/16
(12) 1,895 PAYCHEX INC	P		10/24/16
(13) 650 KIMBERLY-CLARK CORP	P		10/24/16
(14) 1,525 ABBVIE INC	P		11/02/16
(15) 2,445 PAYCHEX INC	P		11/02/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 7,271		7,107	164
(2) 23			23
(3) 3,787		3,081	706
(4) 1,319		1,416	-97
(5) 471,013		329,732	141,281
(6) 280,519		142,621	137,898
(7) 246,811		212,015	34,796
(8) 207,500		171,569	35,931
(9) 70,814		57,498	13,316
(10) 93,490		82,313	11,177
(11) 110,777		89,792	20,985
(12) 106,304		90,904	15,400
(13) 75,435		44,122	31,313
(14) 86,607		58,455	28,152
(15) 133,381		116,318	17,063

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			164
(2)			23
(3)			706
(4)			-97
(5)			141,281
(6)			137,898
(7)			34,796
(8)			35,931
(9)			13,316
(10)			11,177
(11)			20,985
(12)			15,400
(13)			31,313
(14)			28,152
(15)			17,063

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 3,650 MERCK & CO	P		12/02/16
(2) 80 MEDTRONIC	P		12/02/16
(3) 90 LYONDELLBASELL	P		12/02/16
(4) 250 ABBOTT LABORATORIES	P		12/02/16
(5) 130 ABBVIE INC	P		12/02/16
(6) 30 AIR PRODUCTS & CHEMICALS INC	P		12/02/16
(7) 210 ALTRIA GROUP INC	P		12/02/16
(8) 60 AMGEN INC	P		12/02/16
(9) 80 AUTOMATIC DATA PROCESSING	P		12/02/16
(10) 390 BB&T CORP	P		12/02/16
(11) 40 BLACKROCK INC	P		12/02/16
(12) 450 CISCO SYSTEMS INC	P		12/02/16
(13) 270 COCA-COLA CO	P		12/02/16
(14) 130 CROWN CASTLE INTL	P		12/02/16
(15) 220 FASTENAL CO	P		12/02/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 225,521		181,205	44,316
(2) 5,753		6,039	-286
(3) 8,037		7,243	794
(4) 9,460		10,351	-891
(5) 7,748		3,769	3,979
(6) 4,324		4,256	68
(7) 13,345		12,456	889
(8) 8,654		10,314	-1,660
(9) 7,621		3,557	4,064
(10) 17,573		15,859	1,714
(11) 14,812		12,292	2,520
(12) 13,135		11,405	1,730
(13) 10,862		11,423	-561
(14) 10,601		11,162	-561
(15) 10,496		9,358	1,138

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			44,316
(2)			-286
(3)			794
(4)			-891
(5)			3,979
(6)			68
(7)			889
(8)			-1,660
(9)			4,064
(10)			1,714
(11)			2,520
(12)			1,730
(13)			-561
(14)			-561
(15)			1,138

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 350 GENERAL ELECTRIC CO	P		12/02/16
(2) 90 HASBRO INC	P		12/02/16
(3) 90 HOME DEPOT INC	P		12/02/16
(4) 50 ILLINOIS TOOL WORKS	P		12/02/16
(5) 230 JPMORGAN CHASE & CO	P		12/02/16
(6) 110 JOHNSON & JOHNSON	P		12/02/16
(7) 50 KIMBERLY-CLARK CORP	P		12/02/16
(8) 60 LOCKHEED MARTIN CORP	P		12/02/16
(9) 220 MAXIM INTEGRATED PRODUCTS	P		12/02/16
(10) 140 MERCK & CO INC	P		12/02/16
(11) 310 MICROSOFT CORP	P		12/02/16
(12) 120 NEXTERA ENERGY INC	P		12/02/16
(13) 150 OCCIDENTAL PETROLEUM CORP	P		12/02/16
(14) 90 PNC FINANCIAL SERVICES GROUP	P		12/02/16
(15) 220 PAYCHEX INC	P		12/02/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,958		10,235	723
(2) 7,546		4,948	2,598
(3) 11,677		10,460	1,217
(4) 6,243		5,646	597
(5) 18,641		13,969	4,672
(6) 12,314		11,244	1,070
(7) 5,695		3,391	2,304
(8) 16,033		7,444	8,589
(9) 8,288		7,807	481
(10) 8,578		6,712	1,866
(11) 18,318		18,704	-386
(12) 13,653		12,652	1,001
(13) 10,647		11,217	-570
(14) 9,977		7,909	2,068
(15) 12,830		10,366	2,464

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			723
(2)			2,598
(3)			1,217
(4)			597
(5)			4,672
(6)			1,070
(7)			2,304
(8)			8,589
(9)			481
(10)			1,866
(11)			-386
(12)			1,001
(13)			-570
(14)			2,068
(15)			2,464

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2016

For calendar year 2016, or tax year beginning

05/01/16, and ending **04/30/17**

Name

**R CATHLEEN COX MCFARLANE
CHARITABLE FOUNDATION, INC**

Employer Identification Number

65-0856300

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 150 PEPSICO INC	P		12/02/16
(2) 380 PFIZER INC	P		12/02/16
(3) 90 PHILIP MORRIS INTL	P		12/02/16
(4) 100 T ROWE PRICE GROUP INC	P		12/02/16
(5) 20 PUBLIC STORAGE	P		12/02/16
(6) 120 QUALCOMM INC	P		12/02/16
(7) 70 REALTY INCOME CORP	P		12/02/16
(8) 340 SPECTRA ENERGY CORP	P		12/02/16
(9) 140 TARGET CORP	P		12/02/16
(10) 150 TEXAS INSTRUMENTS INC	P		12/02/16
(11) 90 3M CO	P		12/02/16
(12) 190 VENTAS INC	P		12/02/16
(13) 210 WEC ENERGY GROUP INC	P		12/02/16
(14) 5,970 T ROWE PRICE GROUP INC	P		01/06/17
(15) 7,870 TARGET CORP	P		01/20/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 15,011		16,043	-1,032
(2) 11,996		13,141	-1,145
(3) 7,911		8,132	-221
(4) 7,483		8,089	-606
(5) 4,197		4,164	33
(6) 7,878		7,873	5
(7) 3,820		4,163	-343
(8) 13,783		11,608	2,175
(9) 10,930		11,910	-980
(10) 10,579		9,179	1,400
(11) 15,552		14,059	1,493
(12) 11,233		13,433	-2,200
(13) 11,644		11,335	309
(14) 452,034		482,897	-30,863
(15) 508,627		638,115	-129,488

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-1,032
(2)			-1,145
(3)			-221
(4)			-606
(5)			33
(6)			5
(7)			-343
(8)			2,175
(9)			-980
(10)			1,400
(11)			1,493
(12)			-2,200
(13)			309
(14)			-30,863
(15)			-129,488

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 7,360 QUALCOMM INC	P		01/24/17
(2) 660 LYONDELLBASELL	P		02/03/17
(3) 100 BLACKROCK INC	P		02/03/17
(4) 710 JPMORGAN CHASE & CO	P		02/03/17
(5) 1,740 MAXIM INTEGRATED PRODUCTS	P		02/03/17
(6) 200 3M CO	P		02/03/17
(7) 15,870 COCA-COLA CO	P		02/14/17
(8) ENBRIDGE INC - CIL	P		03/15/17
(9) 700 HASBRO INC	P		03/20/17
(10) 350 HOME DEPOT INC	P		03/20/17
(11) 500 3M CO	P		03/20/17
(12) 570 BLACKROCK INC	P		04/20/17
(13) 1,785 VENTAS INC	P		04/20/17
(14) 60 MEDTRONIC PLC	P		04/28/17
(15) 70 LYONDELLBASELL	P		04/28/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 406,510		477,735	-71,225
(2) 61,643		53,114	8,529
(3) 37,324		30,729	6,595
(4) 60,149		43,120	17,029
(5) 77,107		61,747	15,360
(6) 34,897		31,241	3,656
(7) 641,025		592,084	48,941
(8) 33			33
(9) 70,209		38,487	31,722
(10) 51,998		40,676	11,322
(11) 96,378		68,348	28,030
(12) 215,855		174,999	40,856
(13) 117,732		124,202	-6,470
(14) 4,960		4,529	431
(15) 5,909		5,633	276

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-71,225
(2)			8,529
(3)			6,595
(4)			17,029
(5)			15,360
(6)			3,656
(7)			48,941
(8)			33
(9)			31,722
(10)			11,322
(11)			28,030
(12)			40,856
(13)			-6,470
(14)			431
(15)			276

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 210 ABBOTT LABORATORIES	P		04/28/17
(2) 110 ABBVIE INC	P		04/28/17
(3) 70 AIR PRODUCTS & CHEMICALS INC	P		04/28/17
(4) 160 ALTRIA GROUP INC	P		04/28/17
(5) 40 AMGEN INC	P		04/28/17
(6) 330 BB&T CORP	P		04/28/17
(7) 20 BLACKROCK INC	P		04/28/17
(8) 390 CISCO SYSTEMS INC	P		04/28/17
(9) 110 CROWN CASTLE INTL CORP	P		04/28/17
(10) 280 ENBRIDGE INC	P		04/28/17
(11) 110 EXXON MOBIL CORP	P		04/28/17
(12) 180 FASTENAL CO	P		04/28/17
(13) 290 GENERAL ELECTRIC CO	P		04/28/17
(14) 80 HASBRO INC	P		04/28/17
(15) 90 HOME DEPOT INC	P		04/28/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 9,144		8,695	449
(2) 7,221		3,189	4,032
(3) 9,769		10,092	-323
(4) 11,443		9,490	1,953
(5) 6,503		6,876	-373
(6) 14,236		13,419	817
(7) 7,702		6,068	1,634
(8) 13,244		8,374	4,870
(9) 10,360		9,407	953
(10) 11,586		9,715	1,871
(11) 9,001		9,396	-395
(12) 8,044		7,657	387
(13) 8,401		8,480	-79
(14) 7,957		4,398	3,559
(15) 14,038		10,460	3,578

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			449
(2)			4,032
(3)			-323
(4)			1,953
(5)			-373
(6)			817
(7)			1,634
(8)			4,870
(9)			953
(10)			1,871
(11)			-395
(12)			387
(13)			-79
(14)			3,559
(15)			3,578

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 50 HONEYWELL INTL INC	P		04/28/17
(2) 170 JPMORGAN CHASE & CO	P		04/28/17
(3) 100 JOHNSON & JOHNSON	P		04/28/17
(4) 40 LOCKHEED MARTIN CORP	P		04/28/17
(5) 150 MAXIM INTEGRATED PRODUCTS	P		04/28/17
(6) 120 MERCK & CO INC	P		04/28/17
(7) 270 MICROSOFT CORP	P		04/28/17
(8) 100 NEXTERA ENERGY INC	P		04/28/17
(9) 140 OCCIDENTAL PETROLEUM CORP	P		04/28/17
(10) 60 PNC FINANCIAL SERVICES GROUP	P		04/28/17
(11) 180 PAYCHEX INC	P		04/28/17
(12) 160 PEPSICO INC	P		04/28/17
(13) 175 PFIZER INC	P		04/28/17
(14) 90 PHILIP MORRIS INTL	P		04/28/17
(15) 70 REALTY INCOME CORP	P		04/28/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 6,553		5,906	647
(2) 14,807		10,325	4,482
(3) 12,317		10,222	2,095
(4) 10,744		4,963	5,781
(5) 6,577		5,323	1,254
(6) 7,465		5,753	1,712
(7) 18,403		16,290	2,113
(8) 13,335		12,543	792
(9) 8,615		10,469	-1,854
(10) 7,189		5,273	1,916
(11) 10,703		8,323	2,380
(12) 18,080		17,113	967
(13) 5,913		6,051	-138
(14) 9,935		8,132	1,803
(15) 4,092		4,133	-41

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			647
(2)			4,482
(3)			2,095
(4)			5,781
(5)			1,254
(6)			1,712
(7)			2,113
(8)			792
(9)			-1,854
(10)			1,916
(11)			2,380
(12)			967
(13)			-138
(14)			1,803
(15)			-41

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning 05/01/16 , and ending 04/30/17		

Name R CATHLEEN COX MCFARLANE CHARITABLE FOUNDATION, INC	Employer Identification Number 65-0856300
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 160 TEXAS INSTRUMENTS INC	P		04/28/17
(2) 70 3M CO	P		04/28/17
(3) 130 VENTAS INC	P		04/28/17
(4) 180 WEC ENERGY GROUP INC	P		04/28/17
(5) ML - LEE INTERNET TRUST			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 12,633		12,260	373
(2) 13,688		9,308	4,380
(3) 8,241		8,872	-631
(4) 10,877		9,336	1,541
(5) -2,164			-2,164
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			373
(2)			4,380
(3)			-631
(4)			1,541
(5)			-2,164
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Other Notes and Loans Receivable

Form **990-PF****2016**For calendar year 2016, or tax year beginning **05/01/16**, and ending **04/30/17**

Name

**R CATHLEEN COX MCFARLANE
CHARITABLE FOUNDATION, INC**

Employer Identification Number

65-0856300**FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION**

Name of borrower	Relationship to disqualified person
(1) HEALEY RECEIVABLE	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	1,418	515	515
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	1,418	515	515

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CREDIT CARD REWARD	\$ 402	\$ 402	\$
TOTAL	\$ 402	\$ 402	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JUDITH LENZ, CPA	\$ 7,300	\$ 5,840	\$	\$ 1,460
HOLYFIELD & THOMAS	13,800	11,040		2,760
TOTAL	\$ 21,100	\$ 16,880	\$ 0	\$ 4,220

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAXES	\$ 18,400	\$ 0	\$ 0	\$ 0
TOTAL	\$ 18,400	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Prior Year Depreciation	Description	Method	Life	Current Year Depreciation	Date Acquired	Net Investment Income	Adjusted Net Income
FAX MACHINE					1/01/13	\$ 307	
\$ 128	S/L	7	\$ 25	25	1/01/13	\$ 500	
TELEVISION					1/01/13		
208	S/L	7	42	42	1/01/13	159	
TELEPHONE					1/01/13		
66	S/L	7	13	13	1/01/13	477	
SCANNER					1/01/13		
198	S/L	7	40	40	1/01/13	1,009	
LASER JET PRINTER					1/01/13		
419	S/L	7	84	84	1/01/13	1,114	
WATER MACHINE					1/01/13		
463	S/L	7	93	93	1/01/13	960	
DESK					1/01/13		
399	S/L	7	80	80			

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description			Date Acquired	Cost Basis		
Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
DESK			1/01/13	\$	2,118	
\$ 879	S/L	7	\$ 177	\$	\$	
CREDENZA			1/01/13		1,530	
635	S/L	7	128			
STORAGE UNIT			1/01/13		1,312	
545	S/L	7	110			
FILING CABINET			1/01/13		893	
371	S/L	7	75			
CHAIR			1/01/13		738	
307	S/L	7	61			
COMPUTER			1/01/13		1,299	
540	S/L	7	108			
COMPUTER			1/01/13		2,413	
1,002	S/L	7	201			
REFRIGERATOR			1/01/13		960	
399	S/L	7	80			
CHAIRS (3)			1/01/13		2,003	
832	S/L	7	167			
TABLE			6/27/13		750	
607	200DB	7	41			
FILE CABINET			3/18/14		847	
639	200DB	7	59			
SHREDDER			5/31/14		458	
318	200DB	7	40			
FRAME			5/31/14		963	
668	200DB	7	84			
PRINTER			1/28/15		600	
312	200DB	5	115			
TOTAL				\$	21,410	
\$ 9,935			\$ 1,823	\$ 0	\$ 0	

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
ANNUAL REPORT FEE	200			200
CUSTODY FEES	16,076	16,076		
BOARD MEETING EXPENSES	272	136		136
INSURANCE	6,331	3,165		3,166

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	\$ 133,681	\$ 133,681	\$	
OFFICE SUPPLIES & EXPENSE	1,951	976		975
UTILITIES	2,903	1,451		1,452
PORTFOLIO DEDUCTIONS	526	526		
PAYROLL SERVICE FEES	495	395		100
LAKESPUR EXPENSES	2,443	2,443		
TOTAL	\$ 164,878	\$ 158,849	\$ 0	\$ 6,029

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH INVESTMENTS	\$ 54,350	\$ 51,796	COST	\$ 40,800
JP MORGAN 2003	227,145	236,829	COST	306,344
JP MORGAN 3004	20,063,587	19,696,366	COST	26,331,183
TOTAL	\$ 20,345,082	\$ 19,984,991		\$ 26,678,327

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNISHINGS AND EQUIPMENT	\$ 11,884	\$ 21,410	\$ 11,349	\$ 8,071
TOTAL	\$ 11,884	\$ 21,410	\$ 11,349	\$ 8,071

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID TAXES	\$ 47,600	\$ 13,800	\$ 13,800
DUE FROM BROKER		359,683	359,683
TOTAL	\$ 47,600	\$ 373,483	\$ 373,483

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
PAYROLL TAXES PAYABLE	\$ 806	\$ 557
TOTAL	\$ 806	\$ 557

Statement 10 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
ExplanationDescription

FLORIDA FILING IS NOT REQUIRED AFTER THE INITIAL YEAR.

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DENIS P COLEMAN PRES/DIR 700 S DIXIE HIGHWAY, #110 WEST PALM BEACH FL 33401		0.00	0	0	0
CHRISTY L PETERSON SECTY/DIR 700 S DIXIE HIGHWAY, #110 WEST PALM BEACH FL 33401		0.00	0	0	0
FRANK CHOPIN TREAS/DIR 700 S DIXIE HIGHWAY, #110 WEST PALM BEACH FL 33401		0.00	0	0	0
BRIDGET CATHLEEN HEALEY DIRECTOR 700 S DIXIE HIGHWAY, #110 WEST PALM BEACH FL 33401		0.00	0	0	0
JEFF SMITH DIRECTOR 700 S DIXIE HIGHWAY, #110 WEST PALM BEACH FL 33401		0.00	0	0	0

Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

N/A

Federal Statements

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

N/A

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Address	
Relationship	Status	Purpose	Amount
ADOPT A FAMILY			LAKE WORTH FL
NONE	PUBLIC	HOUSING STABILIZATION PROGRAM	100,000
ASPCA			NEW YORK NY
NONE	PUBLIC	UNRESTRICTED	2,500
BRIGHAM & WOMANS HOSPITAL			BOSTO N MA
NONE	PUBLIC	DANIEL PONTON FUND	10,000
CLEARBROOK TREATMENT CENTERS			WILKES-BARRE PA
NONE	PUBLIC	SCHOLARSHIP FUND	24,000
CORONA SELF HELP CENTER			HOMESTEAD FL
NONE	PUBLIC	UNRESTRICTED	248,000
COVENANT HOUSE			FORT LAUDERDALE FL
NONE	PUBLIC	PROJECT EMPOWER	30,000
FAITH, HOPE, LOVE AND CHARITY			PALM SPRINGS FL
NONE	PUBLIC	UNRESTRICTED	70,000
FAMILY PROMISE OF N CENTRAL PALM			WEST PALM BEACH FL
NONE	PUBLIC	UNRESTRICTED	25,000
FRIENDS OF GREYHOUNDS, INC			SUNRISE FL
NONE	PUBLIC	UNRESTRICTED	10,000
HISTORICAL SOCIETY OF PALM BCH CO			WEST PALM BEACH FL
NONE	PUBLIC	UNRESTRICTED	1,460
HOLY GROUND SHELTER			RIVIERA BEACH FL
NONE	PUBLIC	UNRESTRICTED	50,000
HORSES HEALING HEARTS			WELLINGTON FL
NONE	PUBLIC	UNRESTRICTED	35,000
HUMANE SOCIETY OF THE USA			WASHINGTON DC
NONE	PUBLIC	UNRESTRICTED	2,500
J.A.Y. MINISTRIES			RIVIERA BEACH FL
NONE	PUBLIC	UNRESTRICTED	10,000
J.A.Y. MINISTRIES			RIVIERA BEACH FL
NONE	PUBLIC	TUTORIAL PROGRAM	80,000
KRAVIS CENTER			WEST PALM BEACH FL
NONE	PUBLIC	EDUCATIONAL PROGRAMMING	50,000
KRAVIS CENTER			WEST PALM BEACH FL
NONE	PUBLIC	TICKET SCHOLARSHIP PROGRAM	10,000
LEROY FREEMAN EVANGELICAL SOCIETY			WEST PALM BEACH FL
NONE	PUBLIC	UNRESTRICTED	20,000
OPPORTUNITY EARLY CHILDHOOD EDUC			WEST PALM BEACH FL
NONE	PUBLIC	UNRESTRICTED	10,000
PALM BEACH ISLAND CATS			PALM BEACH FL
NONE	PUBLIC	UNRESTRICTED	30,000

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Relationship	Status	Purpose	Address	Amount
PALM BEACH NAVY SEAL	NONE	PUBLIC	UNRESTRICTED	PALM BEACH FL	25,000
PALM BEACH ZOO	NONE	PUBLIC	ZOO SCHOOL	WEST PALM BEACH FL	30,000
PANTHERA FOUNDATION	NONE	PUBLIC	UNRESTRICTED	NEW YORK NY	10,000
PLACE OF HOPE	NONE	PUBLIC	UNRESTRICTED	WEST PALM BEACH FL	174,410
SACRED HEART SCHOOL	NONE	EDUCATIONAL	CATHLEEN MCFARLAND LEARNING LAB	LAKE WORTH FL	50,000
SMITHVILLE HISTORICAL MUSEUM	NONE	PUBLIC	UNRESTRICTED	SMITHVILLE MO	25,000
ST ANN PLACE	NONE	PUBLIC	UNRESTRICTED	WEST PALM BEACH FL	46,500
ST GEORGE'S CENTER	NONE	PUBLIC	UNRESTRICTED	RIVIERA BEACH FL	15,000
THE LORD'S PLACE	NONE	PUBLIC	UNRESTRICTED	WEST PALM BEACH FL	115,000
WORLD ANIMAL PROTECTION	NONE	PUBLIC	UNRESTRICTED	NEW YORK NY	5,000
TOTAL					1,314,370