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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Department of the Treasury  
Internal Revenue Service

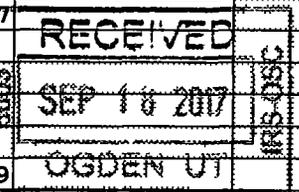
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Open to Public Inspection

For calendar year 2016 or tax year beginning 05/01/16, and ending 04/30/17

Name of foundation <b>RICHARD ECKERD FOUNDATION, INC.</b>		A Employer identification number <b>59-2947263</b>
Number and street (or P O box number if mail is not delivered to street address) <b>317 CHARLOTTE STREET</b>	Room/suite	B Telephone number (see instructions) <b>828-254-3188</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ASHEVILLE NC 28801-1416</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>3,997,932</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
line 16) ▶ \$ <b>3,997,932</b> (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15		
	4 Dividends and interest from securities	99,947	99,947		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	-13,734			
	b Gross sales price for all assets on line 6a <b>522,642</b>				
	7 Capital gain net income (from Part IV, line 2)		2,449		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	86,228	102,411		0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT 2</b>	3,500			
	c Other professional fees (attach schedule) <b>STMT 3</b>	15,794	15,794		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 4</b>	2,462	1,232		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (att sch) <b>STMT 5</b>	440				
24 Total operating and administrative expenses. Add lines 13 through 23	22,196	17,026		0	
25 Contributions, gifts, grants paid	189,000			189,000	
26 Total expenses and disbursements. Add lines 24 and 25	211,196	17,026		189,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-124,968				
b Net investment income (if negative, enter -0-)		85,385			
c Adjusted net income (if negative, enter -0-)				0	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	14,591	33,362	33,362
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	1,730,685	1,612,495	2,433,079
	c Investments – corporate bonds (attach schedule) SEE STMT 7	1,483,059	1,457,927	1,531,491
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ SEE STATEMENT 8 )	417			
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	3,228,752	3,103,784	3,997,932	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	3,228,752	3,103,784	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,228,752	3,103,784	
31 Total liabilities and net assets/fund balances (see instructions)	3,228,752	3,103,784		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,228,752
2 Enter amount from Part I, line 27a	2	-124,968
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,103,784
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,103,784

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DISTRIBUTION</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,449			2,449	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			2,449	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		2 2,449
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 ]		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	197,952	3,768,781	0.052524
2014	188,774	3,995,652	0.047245
2013	156,000	3,782,329	0.041244
2012	93,000	3,112,600	0.029879
2011	91,404	1,858,543	0.049180
2 Total of line 1, column (d)			2 0.220072
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044014
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,939,319
5 Multiply line 4 by line 3			5 173,385
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 854
7 Add lines 5 and 6			7 174,239
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 189,000

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>854</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>854</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>854</b>
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	<b>1,080</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>1,080</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>226</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>226</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<b>X</b>
<b>c</b> Did the foundation file Form 1120-POL for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.GUIDESTAR.ORG</b>	<b>X</b>	
14	The books are in care of ► <b>BRIDGET ECKERD</b> <b>317 CHARLOTTE STREET</b> Located at ► <b>ASHEVILLE</b> NC ZIP+4 ► <b>28801-1416</b> Telephone no ► <b>828-230-4833</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K RICHARD ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	PRESIDENT 0.00	0	0	0
BRIDGET ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	DIRECTOR 0.00	0	0	0
ROBERT H. HAGGARD 422 S MAIN STREET HENDERSONVILLE NC 28792	DIRECTOR 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,937,911
b	Average of monthly cash balances	1b	61,398
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,999,309
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,999,309
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	59,990
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,939,319
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	196,966

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	196,966
2a	Tax on investment income for 2016 from Part VI, line 5	2a	854
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	854
3	Distributable amount before adjustments Subtract line 2c from line 1	3	196,112
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	196,112
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	196,112

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	189,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	189,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	854
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	188,146

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				<b>196,112</b>
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only			<b>167,442</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <b>189,000</b>				
<b>a</b> Applied to 2015, but not more than line 2a			<b>167,442</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2016 distributable amount				<b>21,558</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				<b>174,554</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	Prior 3 years		
			(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter.					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
**N/A**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**
- b** The form in which applications should be submitted and information and materials they should include  
**N/A**
- c** Any submission deadlines:  
**N/A**
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>SEE ATTACHED SCHEDULE</b>			UNRESTRICTED	189,000
<b>Total</b>			▶ 3a	<b>189,000</b>
b <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			▶ 3b	





**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED SCHEDULE D-1				PURCHASE					
	VARIOUS	VARIOUS			520,193 \$	536,376 \$	\$	\$	-16,183
TOTAL					520,193 \$	536,376 \$	0 \$	0 \$	-16,183

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 3,500	\$	\$	\$
TOTAL	\$ 3,500	\$ 0	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SCHWAB MANAGEMENT FEE	\$ 15,794	\$ 15,794	\$	\$
TOTAL	\$ 15,794	\$ 15,794	\$ 0	\$ 0

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 1,169		\$	
FOREIGN TAX ANNUAL REPORT	1,232	1,232		
	61			
<b>TOTAL</b>	<b>\$ 2,462</b>	<b>\$ 1,232</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MISC	70		\$	
CT FEE	358			
NONDEDUCTIBLE PARTNERSHIP EXP INVESTMENT FEES	1			
	11			
<b>TOTAL</b>	<b>\$ 440</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES	\$ 1,730,685	\$ 1,612,495	MARKET	\$ 2,433,079
<b>TOTAL</b>	<b>\$ 1,730,685</b>	<b>\$ 1,612,495</b>		<b>\$ 2,433,079</b>

### Federal Statements

#### Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUNDS	\$ 1,483,059	\$ 1,457,927	MARKET	\$ 1,531,491
TOTAL	\$ 1,483,059	\$ 1,457,927		\$ 1,531,491

**Federal Statements****Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
IRS RECEIVABLE	\$ 417	\$	\$
TOTAL	\$ 417	\$ 0	\$ 0

**Richard Eckerd Foundation, Inc.**

**59-2947263**

**990-PF**

**Year Ending April 30, 2017**

**Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year**

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
American Red Cross Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Asheville Area Arts Council Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Asheville Area Habitat for Humanity Asheville, NC	N/A	Public	Unrestricted	\$1,500	4/24/2017
Asheville Art Museum Asheville, NC	N/A	Public	Unrestricted	\$25,000	4/24/2017
Asheville Buncombe Community Christian Ministry Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Asheville Buncombe Technical Community College Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Asheville Catholic School Asheville, NC	N/A	Public	Unrestricted	\$1,000 \$2,000	11/22/2016 4/24/2017
Asheville City Schools Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Asheville Community Theatre Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/24/2017
Asheville Greenworks Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Asheville Humane Society Asheville, NC	N/A	Public	Unrestricted	\$1,500	4/24/2017
Asheville School, Inc Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
Black Mountain Home for Children Black Mountain, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Buncombe County Association for Retarded Citizens Asheville, NC	N/A	Public	Unrestricted	\$1,000 \$1,000	9/27/2016 4/24/2017
Catherine McAuley Mercy Foundation Asheville, NC	N/A	Public	Unrestricted	\$500 \$1,000	10/27/2016 4/24/2017
Catholic Charities Diocese of Charlotte Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Children First / Communities in Schools of Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Children's Welfare League Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Colburn Earth Science Museum Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/24/2017
Community Foundation of Western North Carolina Asheville, NC	N/A	Public	Unrestricted	\$35,000	4/24/2017
Eckerd Clearwater, FL	N/A	Public	Unrestricted	\$3,000	4/24/2017

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2017

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Eliada Homes Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Grove Park-Sunset Mountain Neighborhood Assn. Asheville, NC	N/A	Public	Unrestricted	\$500	9/1/2016
Hearts and Hope for Haiti Indianapolis, IN	N/A	Public	Unrestricted	\$1,500	4/24/2017
Helpmate, Inc Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Homeward Bound of WNC Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Kiawah Cares Foundation Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Kiawah Island Natural Habitat Conservancy Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/24/2017
LEAF Community Arts Black Mountain, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
MANNA Foodbank, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
Marian High School Omaha, NE	N/A	Public	Unrestricted	\$3,000	4/24/2017
Meals on Wheels Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
MemoryCare Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Mission Healthcare Foundation Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/24/2017
MountainTrue Asheville, NC	N/A	Public	Unrestricted	\$1,000	11/28/2016
NC Child Raleigh, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
North Carolina Glass Center Asheville, NC	N/A	Public	Unrestricted	\$10,000	4/24/2017
Open Doors of Asheville, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
Penland School of Crafts Penland, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Pisgah Legal Services Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
Preservation Society of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Riverlink Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2017

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name &amp; Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
St. Albans School Washington, DC	N/A	Public	Unrestricted	\$2,000	4/24/2017
St Eugene Catholic Church Asheville, NC	N/A	Public	Unrestricted	\$10,000	4/24/2017
Salvation Army Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Southern Appalachian Highlands Conservancy Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
South Carolina Coastal Conservation League, Inc Charleston, SC	N/A	Public	Unrestricted	\$1,000	4/24/2017
The Haywood Street Congregation (of The United Methodist Church) Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
Tulane University New Orleans, LA	N/A	Public	Unrestricted	\$2,000	4/24/2017
University of Colorado Foundation Boulder, CO	N/A	Public	Unrestricted	\$1,000	4/24/2017
UNC-Asheville Foundation Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
UNC-Chapel Hill Chapel Hill, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
United Way of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/24/2017
Western North Carolina Public Radio Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/24/2017
Working Wheels Asheville, NC	N/A	Public	Unrestricted	\$500	4/24/2017
YMCA Asheville, NC	N/A	Public	Unrestricted	\$25,000 \$2,000	4/24/2017 4/24/2017
YWCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/24/2017
			<b><u>TOTAL:</u></b>	\$189,000	

**RICHARD ECKERD FOUNDATION INC.  
SCHEDULE D-1  
EIN: 59-2947263**

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
10-29-2010	11-14-2016	10 783	PIMCO FDS PAC INVT MGMT SER LOW DURATION	115 49		106 09		-9.40
09-28-2012	11-14-2016	19 331	PIMCO FDS PAC INVT MGMT SER LOW DURATION	206 07		190 19		-15 88
11-30-2012	11-14-2016	31 302	PIMCO FDS PAC INVT MGMT SER LOW DURATION	333 37		307 97		-25.40
10-31-2012	11-14-2016	30 418	PIMCO FDS PAC INVT MGMT SER LOW DURATION	323 65		299 27		-24 38
09-30-2010	11-14-2016	9 690	PIMCO FDS PAC INVT MGMT SER LOW DURATION	103.00		95 34		-7 66
11-30-2010	11-14-2016	11 787	PIMCO FDS PAC INVT MGMT SER LOW DURATION	125 06		115.97		-9 09
08-31-2012	11-14-2016	22 792	PIMCO FDS PAC INVT MGMT SER LOW DURATION	241 59		224 24		-17 35
07-31-2012	11-14-2016	23 267	PIMCO FDS PAC INVT MGMT SER LOW DURATION	246 16		228 92		-17 24
08-31-2010	11-14-2016	9 239	PIMCO FDS PAC INVT MGMT SER LOW DURATION	97 66		90 90		-6 76
07-30-2010	11-14-2016	8 089	PIMCO FDS PAC INVT MGMT SER LOW DURATION	85.34		79 59		-5.75
12-12-2012	11-14-2016	109.787	PIMCO FDS PAC INVT MGMT SER LOW DURATION	1,157 16		1,080.16		-77 00
12-12-2012	11-14-2016	23 217	PIMCO FDS PAC INVT MGMT SER LOW DURATION	244 71		228 43		-16 28
05-31-2011	11-14-2016	8 507	PIMCO FDS PAC INVT MGMT SER LOW DURATION	89 58		83 70		-5.88
04-30-2013	11-14-2016	50 959	PIMCO FDS PAC INVT MGMT SER LOW DURATION	536 60		501.37		-35 23
04-29-2011	11-14-2016	9 693	PIMCO FDS PAC INVT MGMT SER LOW DURATION	101 97		95 37		-6 60
07-29-2011	11-14-2016	8.682	PIMCO FDS PAC INVT MGMT SER LOW DURATION	91 33		85 42		-5 91
12-27-2012	11-14-2016	44 634	PIMCO FDS PAC INVT MGMT SER LOW DURATION	469.10		439 14		-29 96
12-31-2012	11-14-2016	26.549	PIMCO FDS PAC INVT MGMT SER LOW DURATION	279.03		261 21		-17 82

**RICHARD ECKERD FOUNDATION INC.  
SCHEDULE D-1  
EIN: 59-2947263**

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
04-30-2010	11-14-2016	7 829	PIMCO FDS PAC INVT MGMT SER LOW DURATION	82 20		77 03		-5.17
06-30-2011	11-14-2016	9.389	PIMCO FDS PAC INVT MGMT SER LOW DURATION	98.58		92 38		-6.20
02-28-2013	11-14-2016	37 159	PIMCO FDS PAC INVT MGMT SER LOW DURATION	390.17		365.60		-24.57
03-28-2013	11-14-2016	46 373	PIMCO FDS PAC INVT MGMT SER LOW DURATION	486 92		456 25		-30 67
06-30-2010	11-14-2016	7.398	PIMCO FDS PAC INVT MGMT SER LOW DURATION	77 53		72 79		-4.74
06-29-2012	11-14-2016	26 345	PIMCO FDS PAC INVT MGMT SER LOW DURATION	276 10		259 20		-16.90
01-28-2013	11-14-2016	9,548 233	PIMCO FDS PAC INVT MGMT SER LOW DURATION	100,000.00		93,942 42		-6,057 58
04-30-2012	11-14-2016	12.729	PIMCO FDS PAC INVT MGMT SER LOW DURATION	133 27		125 24		-8.03
05-31-2012	11-14-2016	14.181	PIMCO FDS PAC INVT MGMT SER LOW DURATION	148.48		139 52		-8.96
01-31-2013	11-14-2016	22.329	PIMCO FDS PAC INVT MGMT SER LOW DURATION	233.78		219 69		-14 09
06-05-2012	11-14-2016	7,556 938	PIMCO FDS PAC INVT MGMT SER LOW DURATION	79,000 00		74,350 62		-4,649.38
08-31-2011	11-14-2016	9 515	PIMCO FDS PAC INVT MGMT SER LOW DURATION	99 43		93.62		-5.81
03-31-2010	11-14-2016	8.733	PIMCO FDS PAC INVT MGMT SER LOW DURATION	91 17		85 92		-5 25
03-31-2011	11-14-2016	11 008	PIMCO FDS PAC INVT MGMT SER LOW DURATION	114.92		108 30		-6 62
05-28-2010	11-14-2016	7 151	PIMCO FDS PAC INVT MGMT SER LOW DURATION	74.51		70 36		-4 15
02-28-2011	11-14-2016	11 567	PIMCO FDS PAC INVT MGMT SER LOW DURATION	120 53		113 80		-6 73
01-31-2012	11-14-2016	12 465	PIMCO FDS PAC INVT MGMT SER LOW DURATION	129 89		122.64		-7.25
02-29-2012	11-14-2016	11.492	PIMCO FDS PAC INVT MGMT SER LOW DURATION	119 75		113 07		-6 68

**RICHARD ECKERD FOUNDATION INC.  
SCHEDULE D-1  
EIN: 59-2947263**

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
01-31-2011	11-14-2016	11 587	PIMCO FDS PAC INVT MGMT SER LOW DURATION	120.62		114 00		-6 62
02-26-2010	11-14-2016	7 454	PIMCO FDS PAC INVT MGMT SER LOW DURATION	77 52		73 34		-4 18
03-30-2012	11-14-2016	13 978	PIMCO FDS PAC INVT MGMT SER LOW DURATION	145 37		137 53		-7 84
05-31-2013	11-14-2016	42 383	PIMCO FDS PAC INVT MGMT SER LOW DURATION	440 78		416 99		-23 79
12-31-2010	11-14-2016	12 788	PIMCO FDS PAC INVT MGMT SER LOW DURATION	132 87		125 82		-7 05
01-29-2010	11-14-2016	6 966	PIMCO FDS PAC INVT MGMT SER LOW DURATION	72 31		68 54		-3 77
11-29-2013	11-14-2016	28 883	PIMCO FDS PAC INVT MGMT SER LOW DURATION	299 81		284 17		-15 64
10-31-2011	11-14-2016	8 565	PIMCO FDS PAC INVT MGMT SER LOW DURATION	88 82		84 27		-4 55
12-11-2013	11-14-2016	14 919	PIMCO FDS PAC INVT MGMT SER LOW DURATION	154 56		146 78		-7 78
12-08-2010	11-14-2016	81 178	PIMCO FDS PAC INVT MGMT SER LOW DURATION	840 19		798 69		-41 50
12-08-2010	11-14-2016	16 183	PIMCO FDS PAC INVT MGMT SER LOW DURATION	167 49		159 22		-8 27
01-31-2014	11-14-2016	16 166	PIMCO FDS PAC INVT MGMT SER LOW DURATION	167 32		159 05		-8 27
12-07-2011	11-14-2016	0 059	PIMCO FDS PAC INVT MGMT SER LOW DURATION	0 61		0 58		-0 03
10-31-2013	11-14-2016	28 978	PIMCO FDS PAC INVT MGMT SER LOW DURATION	299 63		285 11		-14 52
11-30-2009	11-14-2016	10 237	PIMCO FDS PAC INVT MGMT SER LOW DURATION	105 75		100 72		-5 03
12-31-2013	11-14-2016	15 824	PIMCO FDS PAC INVT MGMT SER LOW DURATION	163 46		155 69		-7 77
12-09-2009	11-14-2016	3 773	PIMCO FDS PAC INVT MGMT SER LOW DURATION	38 90		37 12		-1 78
12-09-2009	11-14-2016	0 523	PIMCO FDS PAC INVT MGMT SER LOW DURATION	5 39		5 15		-0 24

**RICHARD ECKERD FOUNDATION INC.  
SCHEDULE D-1  
EIN: 59-2947263**

Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
11-30-2011	11-14-2016	8 416	PIMCO FDS PAC INVT MGMT SER LOW DURATION	86.68		82 80		-3 88
09-30-2013	11-14-2016	23 219	PIMCO FDS PAC INVT MGMT SER LOW DURATION	239.16		228 45		-10.71
12-31-2009	11-14-2016	10 002	PIMCO FDS PAC INVT MGMT SER LOW DURATION	102 92		98 41		-4 51
12-30-2011	11-14-2016	11 732	PIMCO FDS PAC INVT MGMT SER LOW DURATION	120.72		115 43		-5 29
10-30-2009	11-14-2016	12.196	PIMCO FDS PAC INVT MGMT SER LOW DURATION	125.37		119 99		-5.38
09-30-2011	11-14-2016	8 918	PIMCO FDS PAC INVT MGMT SER LOW DURATION	91 68		87.74		-3.94
07-31-2013	11-14-2016	36 030	PIMCO FDS PAC INVT MGMT SER LOW DURATION	370 39		354 49		-15 90
12-28-2011	11-14-2016	28 252	PIMCO FDS PAC INVT MGMT SER LOW DURATION	290.15		277 96		-12 19
06-28-2013	11-14-2016	33 490	PIMCO FDS PAC INVT MGMT SER LOW DURATION	343.27		329 50		-13 77
08-30-2013	11-14-2016	32 350	PIMCO FDS PAC INVT MGMT SER LOW DURATION	330.62		318 28		-12 34
09-30-2009	11-14-2016	13 899	PIMCO FDS PAC INVT MGMT SER LOW DURATION	141.91		136 75		-5 16
08-31-2009	11-14-2016	15.524	PIMCO FDS PAC INVT MGMT SER LOW DURATION	157.41		152 74		-4 67
07-31-2009	11-14-2016	18 212	PIMCO FDS PAC INVT MGMT SER LOW DURATION	182 30		179 18		-3 12
06-30-2009	11-14-2016	15 289	PIMCO FDS PAC INVT MGMT SER LOW DURATION	150.75		150 42		-0 33
06-04-2009	11-14-2016	5,093.782	PIMCO FDS PAC INVT MGMT SER LOW DURATION	50,000 00		50,116 30		116 30
10-29-2010	11-14-2016	31 392	PIMCO TOTAL RETURN FD INSTL	366.97		315 74		-51.23
11-30-2012	11-14-2016	37.099	PIMCO TOTAL RETURN FD INSTL	431 09		373 13		-57 96
09-30-2010	11-14-2016	28 667	PIMCO TOTAL RETURN FD INSTL	332 54		288 33		-44 21
10-31-2012	11-14-2016	36 174	PIMCO TOTAL RETURN FD INSTL	419 26		363 83		-55 43
09-28-2012	11-14-2016	24 629	PIMCO TOTAL RETURN FD INSTL	285 20		247 71		-37 49

**RICHARD ECKERD FOUNDATION INC.**  
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Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
08-31-2010	11-14-2016	27 990	PIMCO TOTAL RETURN FD INSTL	323 01		281.52		-41 49
08-31-2012	11-14-2016	30 600	PIMCO TOTAL RETURN FD INSTL	351 90		307.77		-44 13
11-30-2010	11-14-2016	32 885	PIMCO TOTAL RETURN FD INSTL	377 85		330 75		-47.10
07-31-2012	11-14-2016	28.405	PIMCO TOTAL RETURN FD INSTL	325.81		285 69		-40 12
07-30-2010	11-14-2016	30 438	PIMCO TOTAL RETURN FD INSTL	346.99		306.14		-40 85
12-12-2012	11-14-2016	175 143	PIMCO TOTAL RETURN FD INSTL	1,989 62		1,761.56		-228 06
12-12-2012	11-14-2016	128 555	PIMCO TOTAL RETURN FD INSTL	1,460.38		1,292 98		-167 40
04-30-2013	11-14-2016	38 047	PIMCO TOTAL RETURN FD INSTL	431.45		382.67		-48.78
06-29-2012	11-14-2016	35.479	PIMCO TOTAL RETURN FD INSTL	400 91		356 84		-44 07
05-31-2012	11-14-2016	39 712	PIMCO TOTAL RETURN FD INSTL	447.95		399 42		-48 53
06-30-2010	11-14-2016	28 716	PIMCO TOTAL RETURN FD INSTL	323.34		288.82		-34 52
12-27-2012	11-14-2016	133 731	PIMCO TOTAL RETURN FD INSTL	1,503.14		1,345 04		-158.10
12-31-2012	11-14-2016	29.415	PIMCO TOTAL RETURN FD INSTL	330.63		295 85		-34.78
03-28-2013	11-14-2016	32 369	PIMCO TOTAL RETURN FD INSTL	363.83		325.56		-38 27
02-28-2013	11-14-2016	25 302	PIMCO TOTAL RETURN FD INSTL	284 14		254 48		-29.66
04-30-2012	11-14-2016	35 876	PIMCO TOTAL RETURN FD INSTL	402 53		360 83		-41 70
01-31-2013	11-14-2016	22 517	PIMCO TOTAL RETURN FD INSTL	251 96		226 47		-25.49
04-30-2010	11-14-2016	28 336	PIMCO TOTAL RETURN FD INSTL	315 38		285 00		-30.38
01-31-2012	11-14-2016	33 692	PIMCO TOTAL RETURN FD INSTL	374 66		338.87		-35.79
02-29-2012	11-14-2016	31.544	PIMCO TOTAL RETURN FD INSTL	350.77		317 26		-33 51
05-28-2010	11-14-2016	26.026	PIMCO TOTAL RETURN FD INSTL	288 89		261.76		-27 13
07-29-2011	11-14-2016	31 116	PIMCO TOTAL RETURN FD INSTL	345 39		312 96		-32 43
03-30-2012	11-14-2016	39 100	PIMCO TOTAL RETURN FD INSTL	433 62		393 26		-40 36
05-31-2013	11-14-2016	32 344	PIMCO TOTAL RETURN FD INSTL	358 05		325 31		-32 74
05-31-2011	11-14-2016	34 464	PIMCO TOTAL RETURN FD INSTL	381.17		346 63		-34 54
11-30-2009	11-14-2016	30.179	PIMCO TOTAL RETURN FD INSTL	333.18		303 53		-29 65
03-31-2010	11-14-2016	27 666	PIMCO TOTAL RETURN FD INSTL	305 43		278.26		-27 17
04-29-2011	11-14-2016	34 261	PIMCO TOTAL RETURN FD INSTL	377.90		344 59		-33 31

**RICHARD ECKERD FOUNDATION INC.  
SCHEDULE D-1  
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Parsec Financial Management, Inc.  
**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
08-31-2011	11-14-2016	29.463	PIMCO TOTAL RETURN FD INSTL	324.39		296.33		-28.06
02-26-2010	11-14-2016	26.405	PIMCO TOTAL RETURN FD INSTL	290.19		265.58		-24.61
06-30-2011	11-14-2016	33.222	PIMCO TOTAL RETURN FD INSTL	365.11		334.14		-30.97
01-29-2010	11-14-2016	26.803	PIMCO TOTAL RETURN FD INSTL	293.76		269.58		-24.18
10-30-2009	11-14-2016	37.582	PIMCO TOTAL RETURN FD INSTL	411.15		377.99		-33.16
09-30-2009	11-14-2016	40.985	PIMCO TOTAL RETURN FD INSTL	447.56		412.22		-35.34
10-31-2011	11-14-2016	33.490	PIMCO TOTAL RETURN FD INSTL	365.38		336.84		-28.54
10-31-2013	11-14-2016	26.232	PIMCO TOTAL RETURN FD INSTL	285.93		263.84		-22.09
12-09-2009	11-14-2016	71.661	PIMCO TOTAL RETURN FD INSTL	780.39		720.75		-59.64
12-09-2009	11-14-2016	19.934	PIMCO TOTAL RETURN FD INSTL	217.08		200.49		-16.59
12-14-2009	11-14-2016	1,972.167	PIMCO TOTAL RETURN FD INSTL	21,467.45		19,835.70		-1,631.75
02-28-2011	11-14-2016	32.983	PIMCO TOTAL RETURN FD INSTL	358.86		331.74		-27.12
03-31-2011	11-14-2016	34.333	PIMCO TOTAL RETURN FD INSTL	373.54		345.32		-28.22
11-29-2013	11-14-2016	25.149	PIMCO TOTAL RETURN FD INSTL	273.62		252.94		-20.68
12-30-2011	11-14-2016	36.259	PIMCO TOTAL RETURN FD INSTL	394.13		364.69		-29.44
12-31-2010	11-14-2016	38.405	PIMCO TOTAL RETURN FD INSTL	416.69		386.27		-30.42
01-31-2011	11-14-2016	31.837	PIMCO TOTAL RETURN FD INSTL	345.43		320.21		-25.22
12-28-2011	11-14-2016	74.291	PIMCO TOTAL RETURN FD INSTL	804.57		747.21		-57.36
09-30-2013	11-14-2016	23.395	PIMCO TOTAL RETURN FD INSTL	253.13		235.30		-17.83
01-31-2014	11-14-2016	18.513	PIMCO TOTAL RETURN FD INSTL	200.31		186.20		-14.11
12-31-2009	11-14-2016	32.813	PIMCO TOTAL RETURN FD INSTL	354.38		330.03		-24.35
12-08-2010	11-14-2016	390.368	PIMCO TOTAL RETURN FD INSTL	4,215.97		3,926.25		-289.72
12-08-2010	11-14-2016	178.494	PIMCO TOTAL RETURN FD INSTL	1,927.74		1,795.26		-132.48
09-30-2011	11-14-2016	34.046	PIMCO TOTAL RETURN FD INSTL	367.36		342.43		-24.93
07-31-2013	11-14-2016	28.268	PIMCO TOTAL RETURN FD INSTL	305.01		284.31		-20.70
08-31-2009	11-14-2016	43.685	PIMCO TOTAL RETURN FD INSTL	470.92		439.38		-31.54
11-30-2011	11-14-2016	36.835	PIMCO TOTAL RETURN FD INSTL	397.08		370.48		-26.60
06-28-2013	11-14-2016	22.888	PIMCO TOTAL RETURN FD INSTL	246.27		230.20		-16.07

**RICHARD ECKERD FOUNDATION INC.**  
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**REALIZED GAINS AND LOSSES**  
*Richard Eckerd Foundation Inc., Schwab One 8991-1825*  
*From 05-01-2016 Through 04-30-2017*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss		
							Short Term	Long Term	
12-11-2013	11-14-2016	75.987	PIMCO TOTAL RETURN FD INSTL	816.86		764.26		-52.60	
12-11-2013	11-14-2016	14.523	PIMCO TOTAL RETURN FD INSTL	156.12		146.07		-10.05	
12-31-2013	11-14-2016	18.480	PIMCO TOTAL RETURN FD INSTL	197.55		185.87		-11.68	
08-30-2013	11-14-2016	30.527	PIMCO TOTAL RETURN FD INSTL	325.11		307.04		-18.07	
07-31-2009	11-14-2016	8.270	PIMCO TOTAL RETURN FD INSTL	87.91		83.18		-4.73	
07-27-2009	11-14-2016	8,820.683	PIMCO TOTAL RETURN FD INSTL	93,000.00		88,716.84		-4,283.16	
01-28-2013	01-30-2017	200.0000	CUMMINS	23,273.95		29,196.71		5,922.76	
06-09-2015	04-17-2017	55.0000	SAP SE SPONS ADR (GERMANY)	3,988.84		5,320.28		1,331.44	
06-09-2015	04-17-2017	100.0000	SAP SE SPONS ADR (GERMANY)	7,252.42		9,673.23		2,420.81	
06-09-2015	04-17-2017	100.0000	SAP SE SPONS ADR (GERMANY)	7,251.42		9,673.23		2,421.81	
06-09-2015	04-17-2017	100.0000	SAP SE SPONS ADR (GERMANY)	7,251.42		9,673.24		2,421.82	
04-04-2014	04-17-2017	1,000.0000	NORDSTROM INC	63,502.55		45,842.65		-17,659.90	
08-24-2015	04-17-2017	340.0000	TRAVELERS COMPANIES INC COM	34,124.48		41,286.88		7,162.40	
TOTAL GAINS								0.00	21,797.34
TOTAL LOSSES								0.00	-37,980.48
TOTAL REALIZED GAIN/LOSS				-16,183.14	536,375.80	0.00	520,192.66	0.00	-16,183.14