



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

05-01, 2016, and ending

04-30, 2017

Name of foundation THE MCALISTER FOUNDATION		A Employer identification number 57-1112302
Number and street (or P O box number if mail is not delivered to street address) 330 CHURCH STREET PO BOX 247	Room/suite	B Telephone number (see instructions) (864) 984-0581
City or town, state or province, country, and ZIP or foreign postal code Laurens, SC 29360		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,468,382 (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	50			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	209	209		
	4 Dividends and interest from securities	130,380	130,380		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	40,336			
	b Gross sales price for all assets on line 6a	721,782			
	7 Capital gain net income (from Part IV, line 2)		40,336		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	170,975	170,925			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,500			1,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STM108	3,800			3,800
	c Other professional fees (attach schedule) STM109	22,537	22,537		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STM110	1,484			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	29,321	22,537		5,300
	25 Contributions, gifts, grants paid	343,127			343,127
26 Total expenses and disbursements. Add lines 24 and 25	372,448	22,537		348,427	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(201,473)				
b Net investment income (if negative, enter -0-)		148,388			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	78,663	32,361	32,361
	2 Savings and temporary cash investments		329,361	329,361
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	6,205,947	6,098,660	6,098,660
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	8,000	8,000	8,000	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,292,610	6,468,382	6,468,382	
Liabilities	17 Accounts payable and accrued expenses	2,106	1,484	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	2,106	1,484	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	6,290,504	6,466,898	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	6,290,504	6,466,898	
	31 Total liabilities and net assets/fund balances (see instructions)	6,292,610	6,468,382	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,290,504
2 Enter amount from Part I, line 27a	2	(201,473)
3 Other increases not included in line 2 (itemize) STM115 Market Value Investments	3	377,867
4 Add lines 1, 2, and 3	4	6,466,898
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,466,898

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5,000 SHARES FACEBOOK INC	P	04-21-2014	05-16-2016
b	10,000 SHARES MARATHON OIL CORP	P	07-16-2014	05-16-2016
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 599,690		290,655	309,035
b 122,092		390,791	(268,699)
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			309,035
b			(268,699)
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	40,336
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	281,296	6,016,164	0.046757
2014	293,830	5,762,492	0.05099
2013	222,539	6,060,935	0.036717
2012	56,143	1,723,198	0.032581
2011	103,250	1,504,783	0.068615

2 Total of line 1, column (d)	2	0.235659
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047132
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,284,789
5 Multiply line 4 by line 3	5	296,215
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,484
7 Add lines 5 and 6	7	297,699
8 Enter qualifying distributions from Part XII, line 4	8	348,427

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,484
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,484
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,484
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,484
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
4b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14	The books are in care of KATIE FORSYTH Telephone no 864-984-0581 Located at 330 CHURCH STREET PO BOX 247, Laurens, SC ZIP+4 29360		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS FOR HIGHER EDUCATION - SCHEDULE IS ATTACHED	211,127
2 FIRST UNITED METHODIST CHURCH OF LAURENS FOR GENERAL BUDGET	65,000
3 LAURENS FAMILY YMCA FOR PUBLIC RECREATION	25,000
4 LAURENS COUNTY MEMORIAL HOME FOR SUPPORT OF INDIGENT ADULTS	10,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	-0-

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,152,303
b	Average of monthly cash balances	1b	220,193
c	Fair market value of all other assets (see instructions)	1c	8,000
d	Total (add lines 1a, b, and c)	1d	6,380,496
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,380,496
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,707
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,284,789
6	Minimum investment return. Enter 5% of line 5	6	314,239

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	314,239
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,484
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,484
3	Distributable amount before adjustments Subtract line 2c from line 1	3	312,755
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	312,755
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	312,755

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	348,427
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	348,427
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,484
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	346,943

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				312,755
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			11,645	
b Total for prior years				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 348,427				
a Applied to 2015, but not more than line 2a			11,645	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				312,755
e Remaining amount distributed out of corpus	24,027			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,027			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	24,027			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	24,027			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ALBERT D MCALISTER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV · Supplementary Information (continued)

	2019	2018
Grants and Contributions Paid During the Year or Approved for Future Payment	\$ 67,000	\$ 67,000

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SCHOLARSHIPS FOR STUDENTS SEE ATTACHED SCHEDULE VARIOUS STUDENTS</div> <div>BOY SCOUTS OF AMERICA GREENVILLE SC</div> <div>CLEMSON UNIVERSITY CLEMSON, SC</div> <div>FIRST UNITED METHODIST CHURCH LAURENS, SC</div> <div>HABITAT FOR HUMANITY LAURENS, SC</div> <div>HOSPICE OF LAURENS COUNTY LAURENS, SC</div> <div>LAURENS CEMETERY ASSOCIATION LAURENS, SC</div> <div>LAURENS COUNTY MEMORIAL HOME LAURENS, SC</div>		<div>PC</div> <div>PC</div> <div>PC</div> <div>PC</div> <div>PC</div> <div>PC</div> <div>PC</div>	<div>HIGHER EDUCATION SCHOLARSHIPS</div> <div>RECREATION</div> <div>HIGHER EDUCATION</div> <div>CHURCH OPERATIONS</div> <div>HOUSING</div> <div>MEDICAL CARE</div> <div>HISTORIC PRESERVATION</div> <div>HOUSING FOR SENIOR AND INDIGENT ADULTS</div>	<div>211,127</div> <div>10,000</div> <div>10,000</div> <div>65,000</div> <div>5,000</div> <div>5,000</div> <div>2,000</div> <div>10,000</div>
<div>Total</div>			<div>3a</div>	
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year LAURENS FAMILY YMCA LAURENS, SC		PC	RECREATION	25,000
Total			3a	343,127
b Approved for future payment				
Total			3b	

Part XVI-A	Analysis of Income-Producing Activities
------------	---

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	130,589	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	40,336	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
	b					
	c					
	d					
	e					
12	Subtotal Add columns (b), (d), and (e)				170,925	
13	Total. Add line 12, columns (b), (d), and (e)				13	170,925

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Katu M. Rouse
Signature of officer or trustee

Date 8/24/17

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see inst)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Robert E Weisner Jr CP

Preparer's signature

Robert E. Wewers Jr. CPA

Date	
------	--

08-11-2017

Check <input type="checkbox"/>	self-employed
--------------------------------	---------------

PTIN

P00636638

Firm's
Firm's

Firm's EIN

Phone no

864-984-2538

EEA



R. BLAND ROPER, CPA, LLC
PO BOX 153 • 112 WEST MAIN STREET
LAURENS, SOUTH CAROLINA 29360
57-0605072 251-70-2659
(864) 984-2538

Form 990-PF (2016)

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

THE MCALISTER FOUNDATION

57-1112302

Form 990PF - Part III - Line 3
Other Increases Schedule

Statement #115

MARKET VALUE OF INVESTMENTS 377,867

Total 377,867

Form 990PF - Part II - Line 13
Investments: Other Schedule

PG01
Statement #118

Category	Book value (BOY)	Book value (EOY)	FMV (EOY)
JEWELRY	8,000	8,000	8,000
Total	8,000	8,000	8,000

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

PG01
Statement #137

Category	BOY	Book Value	EOY FMV
PUBLICLY TRADED SECURITIES	6,205,947	6,098,660	6,098,660
<i>Detail Schedules Attached</i>			
Totals	6,205,947	6,098,660	6,098,660

Laurens, South Carolina
SCHEDULE 1 - INVESTMENTS IN MARKETABLE SECURITIES
At April 30, 2016

		Market Value	Cost	Unrealized Gain or (Loss)
6,600	common shares Automatic Data Processing	530,640	316,407	214,233
2,000	common shares CDK Global INC	95,140	36,633	58,507
30,000	common shares The Coca Cola Company	1,344,000	1,182,378	161,622
15,000	common shares Face Book	1,763,700	869,055	894,645
45,000	common shares General Electric	1,335,657	1,056,220	279,437
7,000	common shares Johnson & Johnson	784,560	509,741	274,819
25,000	common shares Marathon Oil	352,250	958,641	(606,391)
	Total Investments in Marketable Securities	<u>6,205,947</u>	<u>4,929,075</u>	<u>1,276,872</u>

THE MCALISTER FOUNDATION
Laurens, South Carolina
SCHEDULE 1 - INVESTMENTS IN MARKETABLE SECURITIES
At April 30, 2017

	Market Value	Cost	Unrealized Gain or (Loss)
6,000 common shares Automatic Data Processing	626,940.00	316,407.00	310,533.00
5,000 common shares Shares AT&T Inc.	198,150.00	196,292.00	1,858.00
2,000 common shares CDK Global Inc.	130,020.00	36,633.00	93,387.00
30,000 common shares Coca Cola Co.	1,294,500.00	1,182,378.00	112,122.00
10,000 common shares Facebook Inc.	1,502,500.00	578,400.00	924,100.00
43,436 common shares General Electric	1,259,210.00	1,056,220.00	202,990.00
7,000 common shares Johnson & Johnson	864,290.00	509,741.00	354,549.00
15,000 common shares Marathon Oil Corp.	<u>223,050.00</u>	<u>567,671.00</u>	<u>(344,621.00)</u>
Total Investments in Marketable Securities	<u><u>6,098,660.00</u></u>	<u><u>4,443,742.00</u></u>	<u><u>1,654,918.00</u></u>

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

Your Social Security Number

THE MCALISTER FOUNDATION

57-1112302

Statement #108~

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
TAX RETURN PREP	3,800	0	0	3,800
Totals	3,800	0	0	3,800

PG01

Statement #109~

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
INVESTMENT MGT FEES	22,537	22,537	0	0
Totals	22,537	22,537	0	0

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

Your Social Security Number

THE MCALISTER FOUNDATION

57-1112302

Statement #110~

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
EXCISE TAXES	1,484	0	0	0
Totals	1,484	0	0	0

Federal Supporting Statements

2016 PG01

Name(s) as shown on return

Your Social Security Number

THE MCALISTER FOUNDATION

57-1112302

Form 990PF - Part XV - Line 2
Application Submission Information

Grant Program

SCHOLARSHIP GRANTS

Applicant Name

A DIAL MCALISTER, JR

Address

330 CHURCH STREET

Laurens, SC 29360

Telephone

864-984-0581

Email Address

Form & Content

APPLICATIONS SHOULD BE IN WRITING AND SPECIFY TYPE OF NEED.

Submission Deadline

NONE

Restrictions on Award

NONE

THE MCALISTER FOUNDATION
Laurens, South Carolina
SCHEDULE 2 -STATEMENT OF FUNCTIONAL EXPENSE
For the year ended April 30, 2017

Contributions to Charities and Non Profits

Boy Scouts of America	10,000
Clemson University - Engineering School	10,000
First United Methodist Church	65,000
Habitat for Humanity	5,000
Hospice of Laurens County	5,000
Laurens City Cemetery	2,000
Laurens County Memorial Home	10,000
Laurens Family YMCA	<u>25,000</u>

Total Contributions to Charities and Non Profits 132,000

Scholarships for Students

ALA Palmetto Girls State	1,500
Clemson University for Kallison Cook	17,216
Clemson University for Kelsey Vinson	19,561
Clemson University for Mandasia Dillard	21,729
Clemson University for Michael Mann	9,407
Clemson University for Yi Chen Sun	3,697
Coastal Carolina for Steven Parker	7,026
Furman University for Gabriel Hillman	5,000
Lander University for Stephanie Allen	21,975
Tri County Technical College for Michael Mann	4,524
University of South Carolina for Cece Milligan	37,902
University of South Carolina for Kristen Jackson	17,976
University of South Carolina for Michael Mann	1,314
University of South Carolina for Scottaivian Grant	25,162
University of South Carolina for Victoria Washington	12,138
Wofford College for Ellie Tallman	<u>5,000</u>

Total Scholarships for Students 211,127

Total Functional Expenses 343,127