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For calendar year 2016, or tax year beginning 05-01-2016, and ending 04-30-2017

Name of foundation SALGO TRUST FOR EDUCATION		A Employer identification number 48-1101260	
Number and street (or P O box number if mail is not delivered to street address) C/O HERITAGE GRP LC 7309 E 21ST 120		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WICHITA, KS 672061178		B Telephone number (see instructions) (316) 261-5301	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,227,183		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	448,766			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	644	644	644	
	4 Dividends and interest from securities . . .				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,010,906			
	b Gross sales price for all assets on line 6a 162,829				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-1,561,496	644	644	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	22,500	0	0	22,500
	15 Pension plans, employee benefits	29,488	0	0	29,488
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	26,669	6,667	6,667	20,002
	c Other professional fees (attach schedule)	142,257	0	0	142,257
	17 Interest	13	13	13	0
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .	4,019	0	4,019	
	20 Occupancy	183,850	0	0	183,850
	21 Travel, conferences, and meetings	15,533	0	0	15,533
	22 Printing and publications				
	23 Other expenses (attach schedule)	60,934	476	476	60,458
	24 Total operating and administrative expenses. Add lines 13 through 23	485,263	7,156	11,175	474,088
	25 Contributions, gifts, grants paid	160,150			160,150
	26 Total expenses and disbursements. Add lines 24 and 25	645,413	7,156	11,175	634,238
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,206,909			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	33,042	31,633	31,633		
	2	Savings and temporary cash investments	4,708	1,610	1,610		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	14,589	14,602			
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ 7,236 Less accumulated depreciation (attach schedule) ▶ _____	14,067	7,236	7,236		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	119,964	249,875	235,815		
	14	Land, buildings, and equipment basis ▶ _____ 21,530 Less accumulated depreciation (attach schedule) ▶ 8,595	6,777	12,935	12,935		
15	Other assets (describe ▶ _____)	4,269,607	1,937,954	1,937,954			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,462,754	2,255,845	2,227,183			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	13,040,444	13,489,210			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	-8,577,690	-11,233,365			
30	Total net assets or fund balances (see instructions)	4,462,754	2,255,845				
31	Total liabilities and net assets/fund balances (see instructions) .	4,462,754	2,255,845				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,462,754
2	Enter amount from Part I, line 27a	2 -2,206,909
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,255,845
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,255,845

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a WRITE OFF LEASEHOLD IMPROVEMENTS	P	1993-03-26	2017-04-01
b WRITE OFF LEASEHOLD PAYMENT	P	1994-07-22	2017-04-01
c WRITE OFF OFFICE FURNITURE & EQUIPMENT	P	1995-10-01	2017-04-01
d WRITE OFF FURNITURE AND FIXTURES	P	1998-07-16	2017-04-01
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	467,913	469,509	-1,596
b	8,000	8,000	0
c	9,105	9,178	-73
d	5,610	6,173	-563
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-1,596
b			0
c			-73
d			-563
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,232
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>1991-10-28</u> (attach copy of letter if necessary—see instructions)	1	N/A		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				
3	Add lines 1 and 2.	3			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0		
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016			6a	
b	Exempt foreign organizations—tax withheld at source			6b	
c	Tax paid with application for extension of time to file (Form 8868)			6c	
d	Backup withholding erroneously withheld			6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10			
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ <u>0</u> (2) On foundation managers ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>KS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (316) 261-5301			

Located at **►** 7309 E 21ST STREET NORTH STE 120 WICHITA KS ZIP+4 **►** 672061178

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NICOLAS M SALGO REVOCABLE TRUST	TRUSTEE	0	0	0
MIKLOS P SALGO TTEE 7309 E 21ST STREET NORTH WICHITA, KS 672061178	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 TEMPORARY LOAN OF HUNGARIAN PAINTINGS AND WORKS TO THE JANE VOORHEES ZIMMERLI ART MUSEUM IN NEW BRUNSWICK, NEW JERSEY	939,500
2 TEMPORARY LOAN OF HUNGARIAN PAINTINGS TO THE HUNGARIAN CONSULATE IN NEW YORK, NEW YORK	351,200
3 TEMPORARY LOAN OF MOHOLY NAGY PAINTING TO THE LOS ANGELES COUNTY MUSEUM OF ART, LOS ANGELES, CALIFORNIA	550,000
4 TEMPORARY LOAN OF PHOTOGRAPHS BY ANDRE KERTESZ TO THE JANE VOORHEES ZIMMERLI ART MUSEUM IN NEW BRUNSWICK, NEW JERSEY	50,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 HUNGARIAN PAINTINGS	0
2 VARIOUS ART COLLECTIONS	0
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	222,445
b	Average of monthly cash balances.	1b	39,705
c	Fair market value of all other assets (see instructions).	1c	80,403
d	Total (add lines 1a, b, and c).	1d	342,553
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	342,553
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,138
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	337,415
6	Minimum investment return. Enter 5% of line 5.	6	16,871

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	634,238
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	634,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	634,238

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. 1991-10-28

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	634,238	724,888	525,365	561,860	2,446,351
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	634,238	724,888	525,365	561,860	2,446,351
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	11,247	6,344	5,411	13,501	36,503
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> HOFSTRA UNIVERSITY 1000 FULTON AVE HEMPSTEAD, NY 115491000		PC	ART DISPLAY	160,150
Total			▶ 3a	160,150
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	644	
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-2,010,906
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		644	-2,010,906
13 Total. Add line 12, columns (b), (d), and (e).			13		-2,010,262

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name TODD M CONNELL CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01068740
Firm's name ▶ HERITAGE GROUP LC				Firm's EIN ▶ 48-1208823
Firm's address ▶ 7309 E 21ST STREET NORTH SUITE 120 WICHITA, KS 672061178				Phone no (316) 261-5301

TY 2016 Accounting Fees Schedule**Name:** SALGO TRUST FOR EDUCATION**EIN:** 48-1101260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	26,669	6,667	6,667	20,002

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: SALGO TRUST FOR EDUCATION

EIN: 48-1101260

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELECTRIC/ASBESTOS CLEANUP & SURVEY	1993-03-26	5,662	5,662	SL	10 000000000000	0	0	0	
ELECTRICAL LEASEHOLD IMPROVEMENTS	1993-04-30	2,905	2,905	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-05-28	2,614	2,614	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-06-30	16,381	16,381	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-07-30	15,400	15,400	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-09-30	35,896	35,896	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-10-31	2,557	2,557	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-11-30	35,488	35,488	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1993-12-31	17,701	17,701	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-01-31	831	831	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-02-28	1,253	1,253	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-03-31	26,378	26,378	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-04-30	31,344	31,344	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-05-01	547	547	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-05-31	13,953	13,953	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-07-01	71,671	71,671	SL	10 000000000000	0	0	0	
LEASEHOLD PAYMENT	1994-07-22	8,000	8,000	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-08-31	35,279	35,279	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-10-01	34,342	34,342	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1994-11-30	11,861	11,861	SL	10 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	1994-12-01	2,766	2,766	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-01-01	8,608	8,608	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-02-01	737	737	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-04-01	1,252	1,252	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-05-01	618	618	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-06-01	1,057	1,057	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-09-01	798	798	SL	10 000000000000	0	0	0	
FURNITURE & FIXTURES	1995-10-01	668	668	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-11-01	11,550	11,550	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-12-01	175	175	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-01-01	5,663	5,663	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-02-01	137	137	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-03-31	259	259	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-05-03	17,800	17,800	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-06-01	3,093	3,093	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-07-01	414	414	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-09-01	24,381	24,381	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1996-10-01	42	42	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1997-01-01	467	467	SL	10 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1997-03-31	229	229	SL	10 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	1997-04-01	84	84	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1997-11-01	837	837	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1998-04-01	70	70	SL	10 0000000000000	0	0	0	
SEAT CUSHIONS REUPHOLSTERING	1998-07-16	1,074	1,074	SL	10 0000000000000	0	0	0	
TRACK LIGHTING	1998-07-16	320	320	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1998-09-15	33	33	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1998-10-15	76	76	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1998-11-15	68	68	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1998-12-15	732	732	SL	10 0000000000000	0	0	0	
PHONE JACKS	1998-12-15	300	300	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1999-03-15	183	183	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1999-04-15	3,449	3,449	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1999-05-15	314	314	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1999-06-08	218	218	SL	10 0000000000000	0	0	0	
SEAT CUSHIONS REUPHOLSTERING	1999-07-16	703	703	SL	10 0000000000000	0	0	0	
COLOR COPIER/LASER PRINTER	1999-11-15	688	688	SL	10 0000000000000	0	0	0	
HUMIDIFIER	1999-12-10	99	99	SL	10 0000000000000	0	0	0	
20 ' LADDER	1999-12-01	190	190	SL	10 0000000000000	0	0	0	
OIL HEATER	2000-01-08	43	43	SL	10 0000000000000	0	0	0	
LANDSCAPING	2000-05-01	6,092	6,092	SL	10 0000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DESK - NMS OFFICE	2000-05-25	120	120	SL	10 0000000000000	0	0	0	
WINDOW AIR CONDITIONER	2000-07-11	347	347	SL	10 0000000000000	0	0	0	
TRACK LIGHTING	2001-01-02	452	452	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	2001-01-31	2,613	2,613	SL	10 0000000000000	0	0	0	
KEYBOARD	2001-03-12	30	30	SL	10 0000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1998-01-01	158	158	SL	10 0000000000000	0	0	0	
DISHWASHER - APT	2002-06-29	594	594	SL	10 0000000000000	0	0	0	
COPIER/FAX MACHINE	2003-12-01	375	375	SL	10 0000000000000	0	0	0	
DISPLAY CABINETS	2003-12-08	479	479	SL	10 0000000000000	0	0	0	
DRYER	2004-02-26	480	480	SL	10 0000000000000	0	0	0	
CHAIR	2004-05-04	80	80	SL	10 0000000000000	0	0	0	
REFRIGERATOR	2004-12-21	560	560	SL	10 0000000000000	0	0	0	
BEDDINGE SB FRM	2005-03-08	100	100	SL	10 0000000000000	0	0	0	
BEDDINGE STAND & SLCVR	2005-03-08	199	199	SL	10 0000000000000	0	0	0	
AIR CONDITIONERS/HUMIDIFIERS	2005-07-05	2,031	2,031	SL	10 0000000000000	0	0	0	
HP 6940 COLOR INKJET PRINTER	2007-01-08	130	130	200DB	5 0000000000000	0	0	0	
GATEWAY 19" COMPUTER SCREEN	2007-08-02	250	250	200DB	5 0000000000000	0	0	0	
INKJET FAX MACHINE	2007-11-28	100	100	200DB	5 0000000000000	0	0	0	
VOSTRO DESKTOP 200S COMPUTER	2008-07-30	718	359	200DB	5 0000000000000	0	0	0	
UPS UNINTERRUPTED POWER SUPPLY	2008-08-21	129	64	200DB	5 0000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
USB CABLE	2008-08-21	29	14	200DB	5 000000000000	0	0	0	
EXTERNAL BACKUP DRIVE	2008-08-21	127	63	200DB	5 000000000000	0	0	0	
SPEAKER TELEPHONE	2010-08-31	76	38	200DB	5 000000000000	0	0	0	
VACUUM CLEANER	2011-04-12	336		200DB	5 000000000000	0	0	0	
TELEPHONE	2011-01-31	51		200DB	5 000000000000	0	0	0	
AT&T 2 LINE SPEAKER PHONE	2011-04-25	65		200DB	5 000000000000	0	0	0	
50 GALLON WATER HEATER	2012-09-21	2,200	756	200DB	7 000000000000	49	0	49	
STORAGE ROOM UPDATE	2012-05-31	11,922	4,099	200DB	7 000000000000	266	0	266	
CHAIN SAW	2013-01-18	382	158	200DB	5 000000000000	11	0	11	
TRIMMER	2013-07-17	290	103	200DB	5 000000000000	8	0	8	
HP OFFICEJET 6600	2014-04-06	142	101	200DB	5 000000000000	17	0	17	
DELL INSPIRON 3000 DESKTOP COMPUTER	2014-08-18	629	172	200DB	5 000000000000	57	0	57	
LEAF BLOWER	2014-08-22	469	129	200DB	5 000000000000	37	0	37	
2007 TOYOTA SIENNA	2015-02-23	10,100	4,343	200DB	5 000000000000	2,303	0	2,303	
LAWN MOWER	2015-04-17	389	167	200DB	5 000000000000	78	0	78	
LEASEHOLD IMPROVEMENTS	2015-10-27	23	1	SL	10 000000000000	2	0	2	
LEASEHOLD IMPROVEMENTS	2015-11-02	311	16	SL	10 000000000000	31	0	31	
LEASEHOLD IMPROVEMENTS	2016-02-01	450	11	SL	10 000000000000	45	0	45	
LEASEHOLD IMPROVEMENTS	2016-04-01	1,300	11	SL	10 000000000000	130	0	130	
VACUUM	2015-12-18	229	23	200DB	5 000000000000	18	0	18	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	2015-12-02	432	18	SL	10 000000000000	43	0	43	
LEASEHOLD IMPROVEMENTS	2015-12-02	150	6	SL	10 000000000000	15	0	15	
LEASEHOLD IMPROVEMENTS	2015-12-14	19	1	SL	10 000000000000	2	0	2	
LEASEHOLD IMPROVEMENTS	2015-12-14	173	7	SL	10 000000000000	17	0	17	
LEASEHOLD IMPROVEMENTS	2015-12-14	7		SL	10 000000000000	1	0	1	
LEASEHOLD IMPROVEMENTS	2015-12-14	71	3	SL	10 000000000000	7	0	7	
LEASEHOLD IMPROVEMENTS	2015-12-18	79	3	SL	10 000000000000	8	0	8	
LEASEHOLD IMPROVEMENTS	2015-12-18	892	30	SL	10 000000000000	89	0	89	
LEASEHOLD IMPROVEMENTS	2016-04-02	555	5	SL	10 000000000000	56	0	56	
LEASEHOLD IMPROVEMENTS	2016-04-30	619		SL	10 000000000000	62	0	62	
LEASEHOLD IMPROVEMENTS	2016-06-17	3,927		SL	10 000000000000	327	0	327	
LEASEHOLD IMPROVEMENTS	2016-06-23	320		SL	10 000000000000	27	0	27	
LEASEHOLD IMPROVEMENTS	2016-06-25	363		SL	10 000000000000	30	0	30	
LEASEHOLD IMPROVEMENTS	2016-07-29	299		SL	10 000000000000	22	0	22	
LEASEHOLD IMPROVEMENTS	2016-09-16	125		SL	10 000000000000	7	0	7	
ERSKA SOFA	2016-09-26	399		200DB	5 000000000000	239	0	239	
LEASEHOLD IMPROVEMENTS	2016-10-14	145		200DB	10 000000000000	15	0	15	

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TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: SALGO TRUST FOR EDUCATION

EIN: 48-1101260

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COLLECTION DEACCESSION		PURCHASED			162,829	2,171,503		0	-2,008,674	

TY 2016 Investments - Other Schedule

Name: SALGO TRUST FOR EDUCATION

EIN: 48-1101260

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN PARTNERSHIP SOLKIM ASSOCIATES	AT COST	249,875	235,815

TY 2016 Land, Etc.
Schedule

Name: SALGO TRUST FOR EDUCATION
EIN: 48-1101260

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HP OFFICEJET 6600	142	118	24	
DELL INSPIRON 3000 DESKTOP COMPUTER	629	544	85	
2007 TOYOTA SIENNA	10,100	6,646	3,454	
LEASEHOLD IMPROVEMENTS	23	3	20	
LEASEHOLD IMPROVEMENTS	311	47	264	
LEASEHOLD IMPROVEMENTS	450	56	394	
LEASEHOLD IMPROVEMENTS	1,300	141	1,159	
LEASEHOLD IMPROVEMENTS	432	61	371	
LEASEHOLD IMPROVEMENTS	150	21	129	
LEASEHOLD IMPROVEMENTS	19	3	16	
LEASEHOLD IMPROVEMENTS	173	24	149	
LEASEHOLD IMPROVEMENTS	7	1	6	
LEASEHOLD IMPROVEMENTS	71	10	61	
LEASEHOLD IMPROVEMENTS	79	11	68	
LEASEHOLD IMPROVEMENTS	892	119	773	
LEASEHOLD IMPROVEMENTS	555	61	494	
LEASEHOLD IMPROVEMENTS	619	62	557	
LEASEHOLD IMPROVEMENTS	3,927	327	3,600	
LEASEHOLD IMPROVEMENTS	320	27	293	
LEASEHOLD IMPROVEMENTS	363	30	333	
LEASEHOLD IMPROVEMENTS	299	22	277	
LEASEHOLD IMPROVEMENTS	125	7	118	
ERSKA SOFA	399	239	160	
LEASEHOLD IMPROVEMENTS	145	15	130	

TY 2016 Other Assets Schedule

Name: SALGO TRUST FOR EDUCATION

EIN: 48-1101260

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAPUA-NEW GUINEA ART COLLECTION	160,150		
VARIOUS ART COLLECTIONS	535,733	238,354	238,354
GAME PIECES, BOXES & BOARDS	411,720		
VARIOUS ART COLLECTIONS	86,991	0	0
FURNITURE & DECORATIONS	1,490,747	293,590	293,590
HUNGARIAN PAINTING CATALOG	38,116	38,116	38,116
HUNGARIAN PAINTINGS	1,317,894	1,317,894	1,317,894
HUNGARIAN SILVER CATALOG	44,126	0	0
HUNGARIAN SILVER	75,000	50,000	50,000
EUROPEAN SILVER	38,755	0	0
HOUSEHOLD SILVER	70,375	0	0

TY 2016 Other Expenses Schedule**Name:** SALGO TRUST FOR EDUCATION**EIN:** 48-1101260**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SOLKIM ASSOCIATES - PORTFOLIO EXPENSES	476	476	476	0
BANK CHARGES	491	0	0	491
INSURANCE	12,705	0	0	12,705
POSTAGE/SHIPPING	25,717	0	0	25,717
OFFICE & PHOTOGRAPHIC SUPPLIES	1,179	0	0	1,179
MISCELLANEOUS	6,278	0	0	6,278
LUNCHES & BOARD MEETINGS	4,102	0	0	4,102
EXHIBITION EXPENSES	0	0	0	0
STORAGE	236	0	0	236
COMPUTER/WEB SERVICES	0	0	0	0

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RESTORATION EXPENSES	9,750	0	0	9,750

TY 2016 Other Professional Fees Schedule**Name:** SALGO TRUST FOR EDUCATION**EIN:** 48-1101260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	142,257	0	0	142,257

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016

Name of the organization SALGO TRUST FOR EDUCATION	Employer identification number 48-1101260
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SALGO TRUST FOR EDUCATION	Employer identification number 48-1101260
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NICOLAS M SALGO REVOCABLE TRUST 7309 E 21ST ST SUITE 120 WICHITA, KS672061178	 \$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	NICOLAS M SALGO CHARITABLE TRUST 7309 E 21ST ST SUITE 120 WICHITA, KS672061178	 \$ 148,766	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

48-1101260

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization SALGO TRUST FOR EDUCATION	Employer identification number 48-1101260
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	