



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

5/1/2016

, and ending

4/30/2017

Name of foundation

KROST, J FRED ANNA PITZL CHAR TR #1

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

41-6258065

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$

1,763,016

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	39,406	39,406		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	40,112			
b Gross sales price for all assets on line 6a	598,847			
7 Capital gain net income (from Part IV, line 2)		40,112		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	79,518	79,518	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	25,710	23,139		2,571
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,119			1,119
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	910	816		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	37	12		25
24 Total operating and administrative expenses. Add lines 13 through 23	27,776	23,967	0	3,715
25 Contributions, gifts, grants paid	76,500			76,500
26 Total expenses and disbursements. Add lines 24 and 25	104,276	23,967	0	80,215
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-24,758			
b Net investment income (if negative, enter -0-)		55,551		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

HTA

AUG 07 2017

AUG 10 2017

1446

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	63,969	55,021	55,021
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,477,525	1,460,134	1,707,995
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,541,494	1,515,155	1,763,016	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,541,494	1,515,155	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	1,541,494	1,515,155		
31 Total liabilities and net assets/fund balances (see instructions)	1,541,494	1,515,155		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,541,494
2 Enter amount from Part I, line 27a	2	-24,758
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,516,736
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,581
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,515,155

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	40,112
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	73,768	1,717,282	0.042956
2014	97,723	1,874,685	0.052128
2013	112,241	1,873,260	0.059917
2012	91,585	1,822,516	0.050252
2011	90,084	1,827,253	0.049300
2 Total of line 1, column (d)			2 0.254553
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050911
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,690,756
5 Multiply line 4 by line 3			5 86,078
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 556
7 Add lines 5 and 6			7 86,634
8 Enter qualifying distributions from Part XII, line 4			8 80,215

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,111	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,111	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,111	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	310	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	310	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	801	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933		
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
N/A				
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	25,710		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,652,245
b	Average of monthly cash balances	1b	64,259
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,716,504
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,716,504
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	25,748
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,690,756
6	Minimum investment return. Enter 5% of line 5	6	84,538

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,538
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,111
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,111
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	83,427
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	83,427
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	83,427

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	80,215
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,215
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	80,215

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				83,427
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			67,304	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 \blacktriangleright \$ 80,215				
a Applied to 2015, but not more than line 2a			67,304	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				12,911
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				70,516
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	76,500
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Sclater SVP Wells Fargo Bank N.A.
Signature of officer or trustee

6/23/2017
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Date

6/23/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEREMIAH PROGRAM

Street

1510 LAUREL AVENUE, SUITE 100

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,002

Name

DUNWOODY COLLEGE OF TECHNOLOGY

Street

818 DUNWOODY BLVD

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

GUSTAVUS ADOLPHUS COLLEGE

Street

800 W COLLEGE AVE

City

ST PETER

State

MN

Zip Code

56082

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

SOCIETY FOR THE PROPAGATION OF FAITH

Street

70 W 36TH ST FL 8

City

NEW YORK

State

NY

Zip Code

10018

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,003

Name

CHURCH OF ST JOSEPH THE WORKER

Street

423 W 7TH ST

City

MANKATO

State

MN

Zip Code

56001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

11,490

Name

IMMACULATE HEART OF MARY SEMINARY

Street

700 TERRACE HTS

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,002

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CATHOLIC CHARITIES DIOCESE WINONA

Street

PO BOX 379

City

WINONA

State

MN

Zip Code

55987

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,003

Name

MINNEAPOLIS MEDICAL RESEARCH FOUNDATION

Street

701 PARK AVE, STE PP7 700

City

MINNEAPOLIS

State

MN

Zip Code

55415

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

MANKATO REHABILITATION CENTER

Street

15 MAP DR PO BOX 328

City

MANKATO

State

MN

Zip Code

56001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

SOUTH CENTRAL MANKATO CAMPUS

Street

1920 LEE BLVD PO BOX 1920

City

NORTH MANKATO

State

MN

Zip Code

56002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
Long Term CG Distributions		Capital Gains/Losses		598,847		558,735		40,112						
Short Term CG Distributions		Other sales		0		0		0						
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 AFFILIATED MANAGERS GROUP	008252108	X				8/28/2015	1/18/2017	282	375					93
2 AFFILIATED MANAGERS GROUP	008252108	X				8/23/2016	1/18/2017	986	999					-13
3 AMERIPRISE FINL INC	03076C108	X				7/29/2015	1/18/2017	1,235	1,394					-159
4 APPLE INC	037833100	X				7/22/2015	1/18/2017	240	244					-4
5 APPLE INC	037833100	X				8/28/2015	1/18/2017	2,895	2,892					193
6 APPLE INC	037833100	X				10/28/2014	4/25/2017	4,050	2,854					1,096
7 APPLE INC	037833100	X				8/28/2015	4/25/2017	434	337					97
8 BERKSHIRE HATHAWAY INC	084870702	X				2/8/2013	10/5/2016	880	584					278
9 BERKSHIRE HATHAWAY INC	084870702	X				8/28/2015	10/5/2016	3,155	2,982					173
10 BERKSHIRE HATHAWAY INC	084870702	X				8/23/2016	10/5/2016	1,721	1,787					-66
11 BERKSHIRE HATHAWAY INC	084870702	X				10/8/2010	10/5/2016	1,884	1,086					778
12 BERKSHIRE HATHAWAY INC	084870702	X				10/8/2010	1/18/2017	991	501					490
13 BLACKROCK GL US CREDIT	081936732	X				10/27/2015	1/18/2017	1,737	1,778					-41
14 BLACKROCK INC	09247X101	X				10/28/2014	1/18/2017	1,127	983					144
15 BOEING CO	097023105	X				8/23/2016	10/5/2016	1,728	1,767					-39
16 BOEING CO	097023105	X				8/28/2015	10/5/2016	399	395					4
17 BOEING CO	097023105	X				8/28/2015	1/18/2017	1,571	1,318					255
18 BOEING CO	097023105	X				10/28/2014	3/24/2017	1,580	1,102					478
19 BOEING CO	097023105	X				8/28/2015	3/24/2017	878	658					220
20 BOEING CO	097023105	X				8/8/2014	3/24/2017	702	473					229
21 CME GROUP INC	12572Q105	X				10/28/2014	10/5/2016	518	408					110
22 CME GROUP INC	12572Q105	X				8/28/2015	10/5/2016	933	845					88
23 CME GROUP INC	12572Q105	X				8/23/2016	10/5/2016	1,451	1,485					-34
24 CME GROUP INC	12572Q105	X				2/8/2013	10/5/2016	829	457					372
25 CME GROUP INC	12572Q105	X				2/8/2013	1/18/2017	825	457					368
26 COMCAST CORP CLASS A	20030H101	X				8/23/2016	1/18/2017	1,739	1,596					143
27 CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	1/18/2017	8,820	9,318					-2,698
28 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	1/18/2017	15,745	22,037					-8,292
29 CREDIT SUISSE COMM RET	22544R305	X				1/23/2015	1/18/2017	11,320	12,842					-1,522
30 CREDIT SUISSE COMM RET	22544R305	X				4/19/2015	1/18/2017	681	781					-100
31 CREDIT SUISSE COMM RET	22544R305	X				4/22/2018	1/18/2017	2,078	1,930					148
32 CUMMINS INC	231021108	X				8/8/2014	8/23/2016	1,385	1,537					-152
33 CUMMINS INC	231021108	X				2/7/2014	8/23/2016	1,133	1,209					-76
34 CUMMINS INC	231021108	X				11/14/2013	11/22/2016	3,058	3,310					-254
35 CME GROUP INC	12572Q105	X				8/30/2012	3/31/2017	1,865	784					901
36 CVS HEALTH CORPORATION	128650100	X				8/23/2016	1/18/2017	1,340	1,574					-234
37 CELANESE CORP	150870103	X				11/24/2014	1/18/2017	1,389	1,039					350
38 CELANESE CORP	150870103	X				8/28/2015	1/18/2017	193	119					74
39 CISCO SYSTEMS INC	17275R102	X				8/23/2016	1/18/2017	1,712	1,767					-55
40 CITIGROUP INC	172967424	X				8/28/2015	1/18/2017	986	799					187
41 CITIGROUP INC	172967424	X				10/28/2014	1/18/2017	808	728					79
42 COGNIZANT TECH SOLUTION	182446102	X				3/18/2016	1/18/2017	1,380	1,414					-34
43 CUMMINS INC	231021108	X				2/7/2014	11/22/2016	367	403					-36
44 CUMMINS INC	231021108	X				8/28/2015	11/22/2016	2,200	2,212					-12
45 DIAGEO PLC - ADR	25243Q205	X				8/23/2016	1/18/2017	986	1,042					-78
46 WALT DISNEY CO	254687106	X				8/23/2016	1/18/2017	1,178	1,058					118
47 GOLDMAN SACHS GROUP INC	38141G104	X				9/27/2011	9/10/2018	3,000	2,051					949
48 GOLDMAN SACHS GROUP INC	38141G104	X				10/28/2014	9/10/2018	900	1,104					-204
49 GOLDMAN SACHS GROUP INC	38141G104	X				10/8/2015	9/10/2018	1,050	1,292					-242
50 ISHARES S&P MID-CAP 400	484287809	X				8/19/2014	8/23/2016	359	312					47
51 ISHARES S&P MID-CAP 400	484287809	X				7/22/2015	8/23/2016	4,985	4,812					173
52 ISHARES S&P MID-CAP 400	484287809	X				10/8/2015	8/23/2016	1,780	1,812					-32
53 ISHARES S&P MID-CAP 400	484287809	X				9/27/2011	8/23/2016	3,581	1,950					1,631
54 ISHARES S&P MID-CAP 400	484287809	X				9/27/2011	1/18/2017	3,682	1,950					1,732
55 ISHARES S&P MID-CAP 400	484287705	X				7/22/2015	8/23/2016	3,232	3,037					195
56 ISHARES S&P MID-CAP 400	484287705	X				8/19/2014	8/23/2016	6,080	5,682					398
57 ISHARES S&P MID-CAP 400	484287705	X				9/19/2014	1/18/2017	8,188	7,071					1,117
58 ISHARES CORE S&P SMALL	484287804	X				7/22/2015	5/11/2018	11,749	12,258					-509
59 ISHARES CORE S&P SMALL	484287804	X				10/8/2015	5/11/2018	3,278	3,200					78
60 CME GROUP INC	12572Q105	X				2/8/2013	3/31/2017	238	114					124
61 ISHARES CORE S&P SMALL	484287804	X				9/27/2011	5/11/2018	21,125	11,747					9,378
62 ISHARES CORE S&P SMALL	484287804	X				8/23/2016	1/18/2017	9,934	9,080					854
63 JPMORGAN CHASE & CO	48629H100	X				10/28/2014	10/5/2016	539	472					67
64 UNION PACIFIC CORP	907818108	X				10/27/2015	1/18/2017	1,853	1,484					369
65 VANGUARD FTSE DEVELOP	921843858	X				2/8/2013	4/29/2017	3,012	2,789					223
66 UNITED HEALTH GROUP INC	91324P102	X				8/23/2016	1/18/2017	2,043	1,854					189
67 VANGUARD INTERMEDIATE	921937819	X				9/27/2011	8/23/2016	1,495	1,487					8
68 VANGUARD SHORT TERM	921937827	X				10/18/2011	8/23/2016	16,805	17,013					-208
69 VANGUARD INFLAT-PROT SR	922031737	X				4/22/2018	8/23/2018	1,289	1,230					59
70 VANGUARD FTSE EMERGING	922042858	X				9/27/2011	8/23/2016	34,502	35,486					-984
71 VANGUARD FTSE EMERGING	922042858	X				9/27/2011	4/29/2017	8,416	8,314					102
72 VANGUARD REIT VIPER	922085533	X				7/22/2015	8/23/2016	6,082	5,320					762

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis Expenses		Net Gain or Loss						
Long Term CG Distributions		Capital Gains/Losses		Sales		Depreciation and Adjustments		or Loss						
Short Term CG Distributions		Other sales		598,847		558,735		40,112						
0		0		0		0		0						
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 VANGUARD SHORT TERM BK	821937827	X				9/27/2011	8/23/2016	30,458	30,722				0	-264
74 VANGUARD SHORT TERM BK	821937827	X				9/27/2011	4/20/2017	10,549	10,757				0	-208
75 VANGUARD REIT VIPER	822908553	X				9/27/2011	8/23/2016	35,317	19,708				0	15,609
76 VANGUARD SHORT TERM BK	821937827	X				1/21/2015	4/20/2017	18,702	18,827				0	-125
77 VANGUARD SHORT TERM BK	821937827	X				10/5/2016	4/20/2017	8,829	9,911				0	-82
78 VANGUARD SHORT TERM BK	821937827	X				10/9/2013	4/20/2017	16,063	16,142				0	-79
79 TARGET CORP.	87812E108	X				8/28/2015	11/15/2016	714	780				0	-66
80 TARGET CORP.	87812E108	X				8/23/2016	11/15/2016	1,000	997				0	3
81 VANGUARD REIT VIPER	822908553	X				9/27/2011	10/5/2016	22,323	13,437				0	8,886
82 VANGUARD FTSE DEVELOPS	821943858	X				10/6/2015	5/11/2016	8,906	9,130				0	-224
83 VANGUARD FTSE DEVELOPS	821943858	X				1/21/2015	5/11/2016	10,606	11,206				0	-598
84 VANGUARD FTSE DEVELOPS	821943858	X				10/7/2014	8/23/2016	9,392	9,553				0	-161
85 VANGUARD FTSE DEVELOPS	821943858	X				1/21/2015	8/23/2016	12,397	12,671				0	-274
86 VANGUARD FTSE DEVELOPS	821943858	X				2/8/2013	8/23/2016	28,100	27,189				0	911
87 T ROWE PRICE INST FLOAT	779588402	X				1/24/2014	1/18/2017	4,806	4,906				0	-100
88 T ROWE PRICE INST FLOAT	779588402	X				6/23/2014	1/18/2017	9,332	9,508				0	-176
89 T ROWE PRICE INST FLOAT	779588402	X				8/25/2016	1/18/2017	1,396	1,382				0	14
90 T ROWE PRICE REAL ESTAT	779219109	X				12/24/2015	8/23/2016	1,436	1,318				0	110
91 SPDR DJ WILSHIRE INTERNA	78463X863	X				12/28/2010	8/23/2016	13,447	11,988				0	1,459
92 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/9/2012	8/23/2016	2,921	2,455				0	466
93 SPDR DJ WILSHIRE INTERNA	78463X863	X				2/9/2012	10/5/2016	1,000	903				0	97
94 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/27/2011	10/5/2016	8,759	7,340				0	1,419
95 SCHLUMBERGER LTD	809857108	X				10/28/2014	1/18/2017	1,478	1,809				0	-331
96 SPIRIT AEROSYSTEMS HOLD	848574109	X				10/5/2016	4/20/2017	1,089	891				0	198
97 SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	1/18/2017	1,583	1,326				0	257
98 TARGET CORP.	87812E108	X				10/28/2014	11/15/2016	214	182				0	32
99 THERMO FISHER SCIENTIFIC	883556102	X				8/23/2016	1/18/2017	1,018	1,086				0	-68
100 TOTAL S.A. - ADR	89151E109	X				12/18/2014	1/18/2017	787	793				0	-6
101 TOTAL S.A. - ADR	89151E109	X				10/6/2015	1/18/2017	409	399				0	10
102 JPMORGAN CHASE & CO	48625H100	X				8/28/2015	10/5/2016	1,273	1,220				0	53
103 JPMORGAN CHASE & CO	48625H100	X				8/23/2016	10/5/2016	1,878	1,854				0	24
104 JPMORGAN CHASE & CO	48625H100	X				3/1/2018	10/5/2016	201	177				0	24
105 JPMORGAN CHASE & CO	48625H100	X				10/5/2016	1/18/2017	1,507	713				0	794
106 JPMORGAN CHASE & CO	48625H100	X				3/1/2018	3/31/2017	1,936	1,301				0	635
107 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/24/2014	1/18/2017	2,888	3,126				0	-241
108 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	1/18/2017	32,475	33,219				0	-744
109 JPMORGAN HIGH YIELD FUN	4812C0803	X				7/24/2015	1/18/2017	2,147	2,173				0	-26
110 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/25/2016	1/18/2017	406	404				0	2
111 LAS VEGAS SANDS CORP	517834107	X				9/10/2014	11/2/2016	1,963	2,140				0	-177
112 LAS VEGAS SANDS CORP	517834107	X				9/10/2014	1/18/2017	885	1,007				0	-112
113 MANULIFE FINANCIAL CORP	56501R108	X				12/17/2015	1/18/2017	1,395	1,117				0	278
114 MCKESSON CORP	58155Q103	X				8/23/2016	1/18/2017	902	1,187				0	-285
115 MERCK & CO INC NEW	58933Y105	X				8/23/2016	1/18/2017	1,230	1,276				0	-46
116 MICROSOFT CORP	594918104	X				8/23/2016	1/18/2017	2,426	2,286				0	140
117 MONSANTO CO NEW	61166W101	X				4/24/2015	12/8/2016	1,782	2,013				0	-231
118 MONSANTO CO NEW	61166W101	X				7/8/2015	12/8/2016	5,870	5,943				0	-73
119 MONSANTO CO NEW	61166W101	X				10/27/2015	12/8/2016	1,048	912				0	136
120 MONSANTO CO NEW	61166W101	X				8/23/2016	12/8/2016	1,363	1,407				0	-44
121 ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	1/18/2017	1,780	1,883				0	-103
122 NEUBERGER BERMAN LONG	84128R808	X				8/23/2014	8/23/2016	16,128	16,282				0	-154
123 NEUBERGER BERMAN LONG	84128R808	X				8/23/2014	1/18/2017	929	918				0	11
124 NEUBERGER BERMAN LONG	84128R808	X				8/23/2014	4/20/2017	1,196	1,138				0	58
125 PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	1/18/2017	1,605	1,344				0	261
126 ROCHE HOLDINGS LTD - ADR	771195104	X				8/23/2016	1/18/2017	1,258	1,371				0	-113
127 EATON CORP PLC	G29183103	X				8/23/2016	4/20/2017	1,038	952				0	86

Part I, Line 16b (990-PF) - Accounting Fees

		1,119	0	0	1,119
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,119			1,119

Part I, Line 18 (990-PF) - Taxes

		910	816	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	816	816		
2	ESTIMATED EXCISE PAYMENTS	94			

Part I, Line 23 (990-PF) - Other Expenses

		37	12	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	12	12		
2	STATE AG FEES	25	0		25

Part II, Line 13 (990-PF) - Investments - Other

		1,477,525	1,460,134	1,707,995
Asset Description		Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	SUNCOR ENERGY INC NEW F	0	8,716	10,126
3	EATON VANCE GLOBAL MACRO - I	0	52,192	52,198
4	ISHARES S&P MIDCAP 400 GROWTH	0	36,069	71,721
5	MERCK & CO INC NEW	0	6,340	7,667
6	BERSHIRE HATHAWAY INC	0	2,664	5,452
7	ALPHABET INC/CA	0	5,933	12,683
8	COMCAST CORP CLASS A	0	4,494	12,854
9	ASG GLOBAL ALTERNATIVES-Y 1993	0	32,726	30,387
10	VANGUARD REIT VIPER	0	4,778	7,948
11	AQR MANAGED FUTURES STR-I	0	55,967	49,683
12	ISHARES TR SMALLCAP 600 INDEX FD	0	35,581	68,255
13	JPMORGAN CHASE & CO	0	4,294	9,570
14	ISHARES S&P MIDCAP 400 VALUE	0	34,029	68,482
15	LAS VEGAS SANDS CORP	0	5,793	6,548
16	CELANESE CORP	0	6,187	10,619
17	TE CONNECTIVITY LTD	0	5,617	6,654
18	VANGUARD EMERGING MARKETS ETF	0	81,866	88,425
19	CITIGROUP INC	0	9,306	11,292
20	VANGUARD INFLAT-PROT SECS-ADM 511	0	19,792	19,683
21	AMERIPRISE FINL INC	0	8,028	9,333
22	JPMORGAN HIGH YIELD FUND SS 3580	0	35,320	36,719
23	T ROWE PRICE INST FLOAT RATE 170	0	14,890	15,076
24	SPIRIT AEROSYSTEMS HOLD-CL A	0	5,067	6,173
25	EATON CORP PLC	0	3,684	5,749
26	BLACKROCK GL L/S CREDIT-INS #1833	0	60,841	60,833
27	VANGUARD BD INDEX FD INC	0	102,502	102,403
28	CME GROUP INC	0	2,253	4,880
29	SPDR DJ WILSHIRE INTERNATIONAL REA	0	44,925	48,527
30	VANGUARD EUROPE PACIFIC ETF	0	81,240	89,780
31	ZOETIS INC	0	4,355	4,433
32	NEUBERGER BERMAN LONG SH-INS #183	0	41,607	44,052
33	AFFILIATED MANAGERS GROUP INC	0	5,867	8,942
34	APPLE COMPUTER INC COM	0	7,991	20,973
35	BAYER A G SPONSORED ADR	0	4,747	5,973
36	BOEING COMPANY	0	3,968	9,611
37	CVS/CAREMARK CORPORATION	0	4,345	8,244
38	CISCO SYSTEMS INC	0	7,413	12,981
39	COGNIZANT TECH SOLUTIONS CRP COM	0	9,689	10,239
40	DIAGEO PLC - ADR	0	5,470	6,811
41	WALT DISNEY CO	0	2,378	7,861
42	GILEAD SCIENCES INC	0	4,101	5,690
43	HOME DEPOT INC	0	5,144	5,464
44	ELI LILLY & CO COM	0	4,747	4,759
45	MICROSOFT CORP	0	10,967	18,416
46	PNC FINANCIAL SERVICES GROUP	0	8,227	10,778

Part II, Line 13 (990-PF) - Investments - Other

		1,477,525	1,460,134	1,707,995	
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	ROCHE HOLDINGS LTD - ADR		0	9,578	9,417
48	SCHLUMBERGER LTD		0	8,236	8,420
49	TJX COS INC NEW		0	2,043	5,505
50	THERMO FISHER SCIENTIFIC INC		0	2,911	7,771
51	TOTAL FINA ELF S A ADR		0	6,982	7,573
52	UNION PACIFIC CORP		0	6,749	12,540
53	MCKESSON CORP		0	4,958	5,670
54	MANULIFE FINANCIAL CORP		0	7,230	8,933
55	UNITED PARCEL SERVICE-CL B		0	5,495	7,307
56	TARGET CORP		0	4,620	4,691
57	UNITEDHEALTH GROUP INC		0	4,573	14,690
58	HAIN CELESTIAL GROUP INC		0	5,249	4,735
59	MERGER FUND-INST #301		0	30,627	31,099
60	BLACKROCK INC		0	4,393	5,384
61	FID ADV EMER MKTS INC- CL I 607		0	82,254	87,139
62	T ROWE PRICE REAL ESTATE FD 122		0	98,129	99,257
63	VANGUARD INTERMEDIATE TERM B		0	273,997	272,917

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	587
2	MUTUAL FUND TIMING DIFFERENCE	2	68
3	PY RETURN OF CAPITAL ADJUSTMENT	3	926
4	Total	4	1,581

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		597,250		0		0		558,735		38,515		0		0		38,515	
Short Term CG Distributions		0																	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses						
1	AFFILIATED MANAGERS GRG	008252108	8/28/2015	1/18/2017	282		0	375	-93	0	0	0	-93						
2	AFFILIATED MANAGERS GRG	008252108	8/23/2016	1/18/2017	986		0	999	13	0	0	0	13						
3	AMERIPRISE FINL INC	030710106	7/29/2015	1/18/2017	1,235		0	1,394	-159	0	0	0	-159						
4	APPLE INC	037833100	7/22/2015	1/18/2017	249		0	244	4	0	0	0	4						
5	APPLE INC	037833100	8/28/2015	1/18/2017	2,885		0	2,692	193	0	0	0	193						
6	APPLE INC	037833100	10/28/2014	4/25/2017	4,050		0	2,954	1,096	0	0	0	1,096						
7	APPLE INC	037833100	8/28/2015	4/25/2017	434		0	337	97	0	0	0	97						
8	BERKSHIRE HATHAWAY INC	084670702	2/8/2013	10/5/2016	860		0	584	276	0	0	0	276						
9	BERKSHIRE HATHAWAY INC	084670702	8/28/2015	10/5/2016	3,155		0	2,892	173	0	0	0	173						
10	BERKSHIRE HATHAWAY INC	084670702	8/23/2016	10/5/2016	1,721		0	1,787	-66	0	0	0	-66						
11	BERKSHIRE HATHAWAY INC	084670702	10/6/2010	10/5/2016	1,864		0	1,086	778	0	0	0	778						
12	BERKSHIRE HATHAWAY INC	084670702	10/6/2010	1/18/2017	961		0	501	460	0	0	0	460						
13	BLACKROCK GL YS CREDIT	091938732	10/27/2015	1/18/2017	1,737		0	1,778	-41	0	0	0	-41						
14	BLACKROCK INC	09247X101	10/28/2014	1/18/2017	1,127		0	983	144	0	0	0	144						
15	BOEING CO	097023105	8/23/2016	10/5/2016	1,728		0	1,767	-39	0	0	0	-39						
16	BOEING CO	097023105	8/28/2015	10/5/2016	399		0	395	4	0	0	0	4						
17	BOEING CO	097023105	8/28/2015	1/18/2017	1,571		0	1,316	255	0	0	0	255						
18	BOEING CO	097023105	10/28/2014	3/24/2017	1,580		0	1,102	478	0	0	0	478						
19	BOEING CO	097023105	8/28/2015	3/24/2017	878		0	658	220	0	0	0	220						
20	BOEING CO	097023105	8/6/2014	3/24/2017	702		0	473	229	0	0	0	229						
21	CME GROUP INC	125720105	10/28/2014	10/5/2016	518		0	408	110	0	0	0	110						
22	CME GROUP INC	125720105	8/28/2015	10/5/2016	933		0	845	88	0	0	0	88						
23	CME GROUP INC	125720105	8/23/2016	10/5/2016	1,451		0	1,485	-34	0	0	0	-34						
24	CME GROUP INC	125720105	2/8/2013	10/5/2016	829		0	457	372	0	0	0	372						
25	CME GROUP INC	125720105	2/8/2013	1/18/2017	925		0	457	468	0	0	0	468						
26	COMCAST CORP CLASS A	20030N101	8/23/2016	1/18/2017	1,739		0	1,596	143	0	0	0	143						
27	CREDIT SUISSE COMM RET	22544R305	1/24/2014	1/18/2017	6,620		0	9,318	-2,698	0	0	0	-2,698						
28	CREDIT SUISSE COMM RET	22544R305	9/5/2014	1/18/2017	15,745		0	22,037	-6,292	0	0	0	-6,292						
29	CREDIT SUISSE COMM RET	22544R305	1/23/2015	1/18/2017	11,320		0	12,842	-1,522	0	0	0	-1,522						
30	CREDIT SUISSE COMM RET	22544R305	4/16/2015	1/18/2017	681		0	781	-100	0	0	0	-100						
31	CREDIT SUISSE COMM RET	22544R305	4/22/2016	1/18/2017	2,076		0	1,930	146	0	0	0	146						
32	CUMMINS INC	231021106	8/6/2014	8/23/2016	1,385		0	1,537	-152	0	0	0	-152						
33	CUMMINS INC	231021106	3/7/2013	8/23/2016	1,133		0	776	357	0	0	0	357						
34	CUMMINS INC	231021106	1/11/2013	11/2/2016	3,056		0	3,310	-254	0	0	0	-254						
35	CME GROUP INC	125720105	8/30/2012	3/31/2017	1,665		0	764	901	0	0	0	901						
36	CVS HEALTH CORPORATION	126650100	8/23/2016	1/18/2017	1,340		0	1,574	-234	0	0	0	-234						
37	CELANESE CORP	150870103	11/24/2014	1/18/2017	1,389		0	1,038	350	0	0	0	350						
38	CELANESE CORP	150870103	8/28/2015	1/18/2017	163		0	119	44	0	0	0	44						
39	CISCO SYSTEMS INC	17275R102	8/23/2016	1/18/2017	1,712		0	1,797	-85	0	0	0	-85						
40	CITIGROUP INC	172987424	8/28/2015	1/18/2017	866		0	799	67	0	0	0	67						
41	CITIGROUP INC	172987424	10/28/2014	1/18/2017	808		0	729	79	0	0	0	79						
42	COGNIZANT TECH SOLUTION	182446102	3/16/2016	1/18/2017	1,369		0	1,414	-44	0	0	0	-44						
43	CUMMINS INC	231021106	3/7/2014	8/23/2016	1,367		0	1,403	-36	0	0	0	-36						
44	CUMMINS INC	231021106	8/28/2015	11/2/2016	2,200		0	2,212	-12	0	0	0	-12						
45	DIAGEO PLC - ADR	252430205	8/23/2016	1/18/2017	966		0	1,042	-76	0	0	0	-76						
46	WALT DISNEY CO	254687100	8/23/2016	1/18/2017	1,176		0	1,058	118	0	0	0	118						
47	GOLDMAN SACHS GROUP INC	38141G104	9/27/2011	6/10/2016	3,000		0	2,051	949	0	0	0	949						
48	GOLDMAN SACHS GROUP INC	38141G104	10/28/2014	6/10/2016	900		0	1,104	-204	0	0	0	-204						
49	GOLDMAN SACHS GROUP INC	38141G104	10/6/2015	6/10/2016	1,050		0	1,262	-212	0	0	0	-212						
50	ISHARES S&P MID-CAP 400	464287606	6/19/2014	8/23/2016	356		0	312	44	0	0	0	44						
51	ISHARES S&P MID-CAP 400	464287606	7/22/2015	8/23/2016	485		0	4,812	-4,327	0	0	0	-4,327						
52	ISHARES S&P MID-CAP 400	464287606	10/6/2015	8/23/2016	1,780		0	1,612	168	0	0	0	168						
53	ISHARES S&P MID-CAP 400	464287606	9/27/2011	8/23/2016	3,581		0	1,950	1,631	0	0	0	1,631						
54	ISHARES S&P MID-CAP 400	464287606	9/27/2011	8/18/2017	3,862		0	1,950	1,912	0	0	0	1,912						
55	ISHARES S&P MID-CAP 400	464287705	7/22/2015	8/23/2016	3,232		0	3,037	195	0	0	0	195						
56	ISHARES S&P MID-CAP 400	464287705	6/19/2014	8/23/2016	6,060		0	5,682	378	0	0	0	378						
57	ISHARES S&P MID-CAP 400	464287705	6/19/2014	1/18/2017	8,188		0	7,071	1,117	0	0	0	1,117						
58	ISHARES CORE S&P SMALL	464287804	7/22/2015	5/11/2016	11,749		0	12,558	-809	0	0	0	-809						
59	ISHARES CORE S&P SMALL	464287804	10/6/2015	5/11/2016	3,276		0	3,200	76	0	0	0	76						
60	CME GROUP INC	125720105	2/8/2013	3/31/2017	238		0	114	124	0	0	0	124						
61	ISHARES CORE S&P SMALL	464287804	9/27/2011	5/11/2016	21,125		0	11,747	9,378	0	0	0	9,378						
62	ISHARES CORE S&P SMALL	464287804	8/23/2016	1/18/2017	9,934		0	9,080	854	0	0	0	854						
63	JPMORGAN CHASE & CO	46075H100	10/28/2014	10/5/2016	1,536		0	472	64	0	0	0	64						
64	UNION PACIFIC CORP	98781R108	10/27/2015	1/18/2017	5,633		0	1,464	169	0	0	0	169						
65	VANGUARD FTSE DEVELOPS	01943R355	2/8/2013	1/20/2017	2,012		0	2,786	-213	0	0	0	-213						
66	UNITEDHEALTH GROUP INC	91324P102	8/23/2016	1/18/2017	2,043		0	1,854	189	0	0	0	189						
67	VANGUARD INTERMEDIATE	921937819	9/27/2011	8/23/2016	1,495		0	1,487	8	0	0	0	8						
68	VANGUARD SHORT TERM BOND	921937827	10/18/2011	8/23/2016	16,805		0	17,013	-208	0	0	0	-208						
69	VANGUARD INFLAT-PROT SE	922031737	4/22/2016	8/23/2016	1,268		0	1,230	38	0	0	0	38						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		597,250		0		0		556,735		38,515		0		0		38,515	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Basis Plus	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses							
70	VANGUARD FTSE EMERGING	922042858		9/27/2011	8/23/2016	34,502		0	35,499	-997	0	0	0	-997							
71	VANGUARD FTSE EMERGING	922042858		9/27/2011	4/20/2017	6,416		0	6,314	102	0	0	0	102							
72	VANGUARD REIT VIPER	922908553		7/22/2015	8/23/2016	5,065		0	5,320	-255	0	0	0	-255							
73	VANGUARD SHORT TERM BOND	921937827		9/27/2011	8/23/2016	30,456		0	30,722	-264	0	0	0	-264							
74	VANGUARD SHORT TERM BOND	921937827		9/27/2011	4/20/2017	10,549		0	10,577	-208	0	0	0	-208							
75	VANGUARD REIT VIPER	922908553		9/27/2011	8/23/2016	35,317		0	19,708	15,609	0	0	0	15,609							
76	VANGUARD SHORT TERM BOND	921937827		1/21/2015	4/20/2017	16,702		0	16,627	-75	0	0	0	-75							
77	VANGUARD SHORT TERM BOND	921937827		10/5/2016	4/20/2017	9,829		0	9,911	-82	0	0	0	-82							
78	VANGUARD SHORT TERM BOND	921937827		10/9/2013	4/20/2017	16,063		0	16,142	-79	0	0	0	-79							
79	TARGET CORP	87612E106		8/28/2015	11/15/2016	714		0	790	-66	0	0	0	-66							
80	TARGET CORP	87612E106		8/23/2016	11/15/2016	1,000		0	897	103	0	0	0	103							
81	VANGUARD REIT VIPER	922908553		9/27/2011	10/5/2016	22,323		0	13,437	8,886	0	0	0	8,886							
82	VANGUARD FTSE DEVELOPS	921943858		1/21/2015	5/11/2016	8,906		0	9,130	-224	0	0	0	-224							
83	VANGUARD FTSE DEVELOPS	921943858		1/21/2015	5/11/2016	10,808		0	11,206	-398	0	0	0	-398							
84	VANGUARD FTSE DEVELOPS	921943858		10/21/2014	8/23/2016	9,392		0	9,553	-161	0	0	0	-161							
85	VANGUARD FTSE DEVELOPS	921943858		1/21/2015	8/23/2016	12,397		0	12,621	-224	0	0	0	-224							
86	VANGUARD FTSE DEVELOPS	921943858		2/8/2013	8/23/2016	28,100		0	27,189	911	0	0	0	911							
87	T ROWE PRICE INST FLOAT	779588402		1/24/2014	1/18/2017	4,806		0	4,906	-100	0	0	0	-100							
88	T ROWE PRICE INST FLOAT	779588402		6/23/2014	1/18/2017	9,332		0	9,508	-176	0	0	0	-176							
89	T ROWE PRICE INST FLOAT	779588402		8/25/2016	1/18/2017	1,396		0	1,382	14	0	0	0	14							
90	T ROWE PRICE REAL ESTATE	779919109		12/24/2015	8/23/2016	1,436		0	1,316	120	0	0	0	120							
91	SPDR DJ WILSHIRE INTERNA	78463X863		12/28/2010	8/23/2016	13,447		0	11,986	1,461	0	0	0	1,461							
92	SPDR DJ WILSHIRE INTERNA	78463X863		2/8/2012	8/23/2016	2,921		0	2,455	466	0	0	0	466							
93	SPDR DJ WILSHIRE INTERNA	78463X863		2/8/2012	10/5/2016	1,009		0	903	106	0	0	0	106							
94	SPDR DJ WILSHIRE INTERNA	78463X863		9/27/2011	10/5/2016	8,759		0	7,340	1,419	0	0	0	1,419							
95	SCHLUMBERGER LTD	806857108		10/28/2014	1/18/2017	1,478		0	1,609	-131	0	0	0	-131							
96	SPIRIT AEROSYSTEMS HOLD	848574109		10/5/2015	4/20/2017	1,069		0	891	178	0	0	0	178							
97	SUNCOR ENERGY INC NEW	867224107		7/8/2015	1/18/2017	1,583		0	1,326	257	0	0	0	257							
98	TARGET CORP	87612E106		10/28/2014	11/15/2016	214		0	182	32	0	0	0	32							
99	THERMO FISHER SCIENTIFIC	883556102		8/23/2015	1/18/2017	1,018		0	1,088	-70	0	0	0	-70							
100	TOTAL S A - ADR	89151E109		12/18/2014	1/18/2017	787		0	793	-6	0	0	0	-6							
101	TOTAL S A - ADR	89151E109		10/6/2015	1/18/2017	409		0	399	10	0	0	0	10							
102	JPMORGAN CHASE & CO	46625H100		4/28/2015	10/5/2016	1,273		0	1,220	53	0	0	0	53							
103	JPMORGAN CHASE & CO	46625H100		8/23/2016	10/5/2016	1,876		0	1,854	22	0	0	0	22							
104	JPMORGAN CHASE & CO	46625H100		3/1/2016	10/5/2016	2,001		0	1,773	224	0	0	0	224							
105	JPMORGAN CHASE & CO	46625H100		10/5/2010	1/18/2017	1,507		0	717	790	0	0	0	790							
106	JPMORGAN CHASE & CO	46625H100		3/1/2016	3/31/2017	1,936		0	1,301	635	0	0	0	635							
107	JPMORGAN HIGH YIELD FUN	4812C0803		1/24/2014	1/18/2017	2,888		0	3,126	-241	0	0	0	-241							
108	JPMORGAN HIGH YIELD FUN	4812C0803		12/19/2014	1/18/2017	32,475		0	33,219	-744	0	0	0	-744							
109	JPMORGAN HIGH YIELD FUN	4812C0803		7/24/2015	1/18/2017	2,147		0	2,173	-26	0	0	0	-26							
110	JPMORGAN HIGH YIELD FUN	4812C0803		8/25/2016	1/18/2017	406		0	240	166	0	0	0	166							
111	LAS VEGAS SANDS CORP	517834107		9/10/2014	11/2/2016	1,963		0	4,104	-2,141	0	0	0	-2,141							
112	LAS VEGAS SANDS CORP	517834107		9/10/2014	1/18/2017	885		0	1,007	-122	0	0	0	-122							
113	MANULIFE FINANCIAL CORP	528150106		12/17/2015	1/18/2017	1,395		0	1,117	278	0	0	0	278							
114	MCKESSON CORP	815501013		8/23/2016	1/18/2017	962		0	1,187	-265	0	0	0	-265							
115	MERCK & CO INC NEW	588337105		8/23/2016	1/18/2017	1,230		0	1,276	-46	0	0	0	-46							
116	MICROSOFT CORP	594918104		8/23/2016	1/18/2017	2,428		0	2,288	160	0	0	0	160							
117	MONSANTO CO NEW	61166W101		4/24/2015	12/8/2016	1,782		0	2,013	-231	0	0	0	-231							
118	MONSANTO CO NEW	61166W101		7/8/2015	12/8/2016	5,870		0	5,943	-73	0	0	0	-73							
119	MONSANTO CO NEW	61166W101		10/27/2015	12/8/2016	1,048		0	912	136	0	0	0	136							
120	MONSANTO CO NEW	61166W101		8/23/2016	12/8/2016	1,363		0	1,407	-44	0	0	0	-44							
121	ASG GLOBAL ALTERNATIVES	638727885		7/15/2013	1/18/2017	1,780		0	1,993	-213	0	0	0	-213							
122	NEUBERGER BERMAN LONG	84128R808		6/23/2014	8/23/2016	16,128		0	16,292	-164	0	0	0	-164							
123	NEUBERGER BERMAN LONG	84128R808		6/23/2014	1/18/2017	929		0	918	11	0	0	0	11							
124	NEUBERGER BERMAN LONG	84128R808		6/23/2014	4/20/2017	1,196		0	1,238	-42	0	0	0	-42							
125	PNC FINANCIAL SERVICES CO	693475105		5/27/2015	1/18/2017	1,605		0	1,344	261	0	0	0	261							
126	ROCHE HOLDINGS LTD - ADR	771951014		8/23/2016	1/18/2017	1,256		0	1,371	-115	0	0	0	-115							
127	EATON CORP PLC	G28183103		8/23/2016	4/20/2017	1,038		0	952	86	0	0	0	86							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										25,710	0	0
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
Wells Fargo Bank N A. Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	25 710			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	216
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	9/12/2016	3	94
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	310

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	67,304
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	67,304

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.