Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 05-01-2016 , and ending 04-30-2017

Name of foundation
NSF FOUNDATION

A Employer identification number
38-3364306

Number and street (or P O box number if mail is not delivered to street address) Room/suite
7400 WHISPERING RIDGE DRIVE SE

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
GRAND RAPIDS, MI 49546

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,678,837

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,453	40,453		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	275,205			
	b	Gross sales price for all assets on line 6a 3,343,851				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	315,658	40,453		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,400			1,400
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	145	145		145
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,127			2,127
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,062	9,062		9,062
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,734	9,207		12,734
	25	Contributions, gifts, grants paid	119,200			119,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	131,934	9,207		131,934
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	183,724			
	b	**Net investment income** (if negative, enter -0-)		31,246		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	207,669	727,111	727,111
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,002,553	1,691,108	1,951,726
c	Investments—corporate bonds (attach schedule)	24,272		
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,234,494	2,418,219	2,678,837
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	2,234,494	2,418,219	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,234,494	2,418,219	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,234,494	2,418,219	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,234,494
2	Enter amount from Part I, line 27a	2	183,724
3	Other increases not included in line 2 (itemize) ▶	3	1
4	Add lines 1, 2, and 3	4	2,418,219
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,418,219

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	102,769	2,431,203	0 042271
2014	92,409	2,439,093	0 037887
2013	55,830	2,162,993	0 025811
2012	55,111	1,781,259	0 030939
2011	43,217	1,542,892	0 028010

2 Total of line 1, column (d)	2	0 164918
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032984
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,394,456
5 Multiply line 4 by line 3	5	78,979
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	312
7 Add lines 5 and 6	7	79,291
8 Enter qualifying distributions from Part XII, line 4	8	131,934

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	312
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	312
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	312
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,566		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,566
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,254
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,254	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RONALD A LEMMING CPA, PLOTNIK FEINBERG & ASSOCIATES PC Telephone no ▶(248) 443-2440

Located at ▶27313 SOUTHFIELD ROAD 27313 SOUTHFIELD ROAD LATHRUP VILLAGE MI ZIP+4 ▶48076

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . *If "Yes" to 6b, file Form 8870*	**6b**		**No**
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,060,764
b	Average of monthly cash balances.	1b	370,156
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,430,920
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,430,920
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,464
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,394,456
6	**Minimum investment return.** Enter 5% of line 5.	6	119,723

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	119,723
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	312		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	312
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	119,411
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	119,411
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	119,411

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	131,934
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,934
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	312
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	131,622

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				119,411
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			111,343	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 131,934				
a Applied to 2015, but not more than line 2a			111,343	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				20,591
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				98,820
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WARREN F BOOS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				119,200
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	40,453	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					275,205
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				40,453	275,205

13 **Total.** Add line 12, columns (b), (d), and (e). 13 315,658

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RONALD LEMMING		2017-07-19		P00014929
Firm's name ▶ PLOTNIK FEINBERG & ASSOCIATES PC				Firm's EIN ▶38-2434284
Firm's address ▶ 27313 SOUTHFIELD ROAD LATHRUP VILLAGE, MI 48076				Phone no (248) 443-2440

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WARREN F BOOS 4800 WILLOW LANE ORCHARD LAKE, MI 48324	PRESIDENT 000 00	0	0	0
SALLY JO TRAPP 7400 WHISPERING RIDGE DRIVE SE GRAND RAPIDS, MI 49546	TREASURER 000 00	0	0	0
BEVERLY BOOS 4800 WILLOW LANE ORCHARD LAKE, MI 48324	SECRETARY 000 00	0	0	0
RICHARD TRAPP JR 7400 WHISPERING RIDGE DRIVE SE GRAND RAPIDS, MI 49546	DIRECTOR 000 00	0	0	0
DOUGLAS N BOOS 4790 WILLOW LANE ORCHARD LAKE, MI 48324	DIRECTOR 000 00	0	0	0
JUDITH BOOS 4790 WILLOW LANE ORCHARD LAKE, MI 48324	DIRECTOR 000 00	0	0	0
DON BOOS 7951 WHITBURN DR ADA, MI 49301	DIRECTOR 000 00	0	0	0
JANET BOOS 7951 WHITBURN DR ADA, MI 49301	DIRECTOR 000 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOME REPAIR SERVICES HOME REPAIR SERVICES 1200 JEFFERSON SE 1200 JEFFERSON SE GRAND RAPIDS, MI 49507	NONE		POVERTY RELIEF	6,000
BOYS & GIRLS CLUB OF GRYC BOYS & GIRLS CLUB OF GRYC 235 STRAIGHT AVE NW 235 STRAIGHT AVE NW GRAND RAPIDS, MI 495045633	NONE		PROGRAMS FOR YOUTH	6,000
TRUST THEATRE ENSEMBLE TRUST THEATRE ENSEMBLE 11 S FRANKLIN AVE 11 S FRANKLIN AVE FLINT, MI 48503	NONE		THEATRE INSPIRING CHANGE	3,000
JUDSON CENTER JUDSON CENTER 4410 W 13 MILE RD 4410 W 13 MILE RD ROYAL OAK, MI 48073	NONE		AUTISM BEHAVIOR SERVICES	10,000
KIDS FOOD BASKET KIDS FOOD BASKET 2055 OAK INDUSTRIAL DRIVE 2055 OAK INDUSTRIAL DRIVE GRAND RAPIDS, MI 49505	NONE		HUNGER RELIEF	6,000
Total . . . . ▶ **3a**				119,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP QUALITY CAMP QUALITY BOX 345 BOX 345 BOYNE CITY, MI 49712	NONE		CAMP FOR KIDS WITH CANCER	6,000
CHOSEN VISION CHOSEN VISION 13279 AUDREY LANE 13279 AUDREY LANE GRAND LEDGE, MI 48837	NONE		DISABLED ADULTS GROUP HOME	6,000
OPEN DOOR OUTREACH OPEN DOOR OUTREACH 8050 COOLEY LAKE RD 8050 COOLEY LAKE RD WHITE LAKE, MI 48386	NONE		HUNGER RELIEF	20,000
COVENANT HOUSE ACADEMY COVENANT HOUSE ACADEMY 50 ANTOINE ST SW 50 ANTOINE ST SW GRAND RAPIDS, MI 49507	NONE		EDUCATION FOR AT RISK YOUTH	1,500
FAMILY PROMISE FAMILY PROMISE 906 S DIVISION AVE 906 S DIVISION AVE GRAND RAPIDS, MI 49507	NONE		EMERGENCY SHELTER	13,000
Total . . . . ▶ **3a**				119,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ODYSSEY HOUSE OF UTAH ODYSSEY HOUSE OF UTAH 344 E 100 SOUTH STE 301 344 E 100 SOUTH STE 301 SALT LAKE CITY, UT 84111	NONE		DRUG & ALCOHOL REHABILITATION	1,500
KIDS IN CRISIS KIDS IN CRISIS 1 SALEM STREET 1 SALEM STREET COS COB, CT 06807	NONE		YOUTH THERAPY ASSISTANCE	3,000
ACHIEVEMENT CENTERS ACHIEVEMENT CENTERS 4255 NORTHFIELD RD 4255 NORTHFIELD RD HIGHLAND HILLS, OH 44128	NONE		CAMP FOR KIDS WITH DISABILITIES	10,000
MOVEMBER FOUNDATION MOVEMBER FOUNDATION PO BOX 1595 PO BOX 1595 CULVER CITY, CA 90232	NONE		CANCER RESEARCH	1,500
COMM FOUND OF GREATER ROCHESTER COMM FOUND OF GREATER ROCHESTER 303 EAST STREET 303 EAST STREET ROCHESTER, MI 48308	NONE		STRENGTH GREATER ROCHESTER AREA	6,000
Total . . . . ▶ **3a**				119,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLEN LAKE COMMUNITY SCHOOLS GLEN LAKE COMMUNITY SCHOOLS 3375 W BURDICKVILLE RD 3375 W BURDICKVILLE RD MAPLE CITY, MI 49664	NONE		EDUCATION	1,000
IMPACT 100 PBC IMPACT 100 PBC 700 S DIXIE HWY STE 200 700 S DIXIE HWY STE 200 WEST PALM BEACH, FL 33401	NONE		WOMENS ORG FUNDING NON PROFITS	1,200
MICHIGAN STATE UNIVERSITY MICHIGAN STATE UNIVERSITY 535 CHESTNUT RD RM 300 535 CHESTNUT RD RM 300 EAST LANSING, MI 48824	NONE		EDUCATION	5,000
RONALD MCDONALD HOUSE RONALD MCDONALD HOUSE 1600 WASHINGTON HEIGHTS 1600 WASHINGTON HEIGHTS ANN ARBOR, MI 48109	NONE		ACCOM FOR FAMILIES OF SERIOUSLY ILL	12,500
Total . . . . ▶ **3a**				119,200

TY 2016 Accounting Fees Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PLOTNIK, FEINBERG & ASSOC	1,400			1,400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SCHEDULE ATTACHED		PURCHASE			617,858	600,252			17,606	
SCHEDULE ATTACHED		PURCHASE			2,725,993	2,468,394			257,599	

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TY 2016 Investments Corporate Bonds Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HARTFORD SHORT DURATION		

TY 2016 Investments Corporate Stock Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IVA WORLDWIDE FUND		
VANGUARD-SMALL CAP ETF		
VANGUARD-LARGE CAP ETF		
VANGUARD-MID CAP ETF		
ISHARES TRUST-SMALL CAP ETF		
FIRST EAGLE OVERSEAS		
VARIOUS FIDELITY ACCOUNTS	1,691,108	1,951,726

TY 2016 Other Expenses Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	9,062	9,062		9,062

TY 2016 Other Increases Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Description	Amount
ROUNDING	1

TY 2016 Taxes Schedule

Name: NSF FOUNDATION

EIN: 38-3364306

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	145	145		145

NSF FOUNDATION

38-3364306
YEAR ENDED APRIL 30, 2017

PART IV, CAPITAL GAINS AND LOSSES

DESCRIPTION	DATED SOLD	SALES PRICE	BASIS	GAIN (LOSS)	LONG/SHORT TERM	TOTAL LONG/SHORT TERM
FIRST EAGLE OVERSEAS CLASS1	07/25/16	101,686	100,000	1,686	LT	
IVA WORLDWIDE FUND CL A	07/25/16	98,716	96,451	2,265	LT	
ISHARES CORE S&P SMALL-CAP ETF	07/27/16	109,271	107,296	1,974	LT	
ISHARES CORE S&P SMALL-CAP ETF	07/27/16	52,810	51,860	950	LT	
ISHARES CORE S&P SMALL-CAP ETF	07/27/16	12,141	11,922	220	LT	
IVA WORLDWIDE FUND CL A	07/25/16	111,807	103,227	8,579	LT	
THE HARFORD SHORT DURATION FUND CL I	07/25/16	24,274	24,274	0	LT	
ISHARES CORE S&P SMALL-CAP ETF	07/27/16	107,153	105,222	1,931	LT	17,606
VANGUARD INDEX FDS VANGUARD MID CAP	07/27/16	354,426	299,917	54,509	ST	
VANGUARD INDEX FDS VANGUARD LARGE CAP	07/27/16	344,182	300,264	43,918	ST	
VANGUARD INDEX FDS VANGUARD SMALL CAP	07/27/16	199,978	168,313	31,665	ST	
VANGUARD INDEX FDS VANGUARD SMALL CAP	07/27/16	60,262	53,485	6,777	ST	
VANGUARD INDEX FDS VANGUARD SMALL CAP	07/27/16	24,105	19,756	4,349	ST	
VANGUARD INDEX FDS VANGUARD MID CAP	07/27/16	265,722	225,084	40,638	ST	
VANGUARD INDEX FDS VANGUARD LARGE CAP	07/27/16	257,980	224,909	33,071	ST	
VANGUARD INDEX FDS VANGUARD SMALL CAP	07/27/16	156,667	134,847	21,819	ST	
BAIDU INC SPON ADR REP A	09/23/16	11,587	10,235	1,351	ST	
CME GROUP INC CROSS TRADE	09/23/16	8,505	8,079	426	ST	
HCP INC COM CROSS TRADE	09/29/16	24,188	24,335	(147)	ST	
HCP INC COM CROSS TRADE	09/29/17	25,657	25,951	(294)	ST	
BLACKROCK INC EXEC ON MULT EXCHG	12/13/16	15,125	14,408	717	ST	
DISCOVER FINL SVCS CROSS TRADE	12/13/16	10,055	8,074	1,981	ST	
DISCOVER FINL SVCS CROSS TRADE	01/26/17	9,612	8,016	1,596	ST	
AMERICAN EXPRESS CO EX-DIV DATE	01/06/17	12,226	10,674	1,552	ST	
AMERISOURCEBERGEN CORP	01/06/17	19,029	20,636	(1,607)	ST	
BANK NEW YORK MELLON CORP	01/06/17	17,559	14,236	3,323	ST	
BERKSHIRE HATHAWAY INC DEL CL B NEW	01/06/17	55,146	49,756	5,390	ST	
ENBRIDGE INC COM ISIN	01/06/17	20,493	20,009	484	ST	
GENERAL DYNAMICS CRP	01/06/17	25,020	21,262	3,758	ST	
GENERAL ELECTRIC CO	01/06/17	10,665	10,603	62	ST	
MCKESSON CORP	01/06/17	17,153	21,754	(4,601)	ST	
NOVARTIS A G SPONSORED ADR	01/06/17	17,574	19,898	(2,325)	ST	
ORACLE CORP CONM	01/06/17	16,029	17,157	(1,128)	ST	

ORACLE CORP CONM	01/06/17	11,522	12,343	(821)	ST	
PEPSICO INC	01/06/17	10,257	10,625	(368)	ST	
SANOFI SPONSORED ADR	01/06/17	11,776	11,081	695	ST	
SPECTRA ENERGY CORP COM	01/06/17	24,398	21,347	3,051	ST	
SPECTRA ENERGY CORP COM	01/06/17	4,141	3,630	511	ST	
UNILEVER PLC SPON ADR NEW	01/06/17	23,201	26,620	(3,419)	ST	
UNION PACIFIC CORP	01/06/17	23,453	21,256	2,197	ST	
UNITED TECHNOLOGIES CORP COM USD1	01/06/17	10,375	10,189	185	ST	
VISA INC COM CL A	01/06/17	31,105	31,295	(190)	ST	
WELLS FARGO & COMPANY COM USD1 666	01/06/17	12,358	10,851	1,508	ST	
WELLS FARGO & COMPANY COM USD1 667	01/06/17	11,127	9,775	1,351	ST	
WELLS FARGO & COMPANY COM USD1 668	01/06/17	5,567	4,888	680	ST	
LOWES COS INC COM	01/10/17	37,272	42,429	(5,157)	ST	
AMERICAN EXPRESS CO EX-DIV	01/06/17	12,979	11,307	1,672	ST	
AMERISOURCEBERGEN CORP	01/06/17	13,996	15,109	(1,112)	ST	
AMERISOURCEBERGEN CORP	01/06/17	6,424	6,932	(508)	ST	
BANK NEW YORK MELLON CORP	01/06/17	18,458	15,095	3,363	ST	
BERKSHIRE HATHAWAY INC DEL CL B NEW	01/06/17	48,835	44,276	4,559	ST	
BERKSHIRE HATHAWAY INC DEL CL B NEW	01/06/17	9,768	8,855	913	ST	
ENBRIDGE INC COM ISIN	01/06/17	21,107	20,801	306	ST	
GENERAL DYNAMICS CRP	01/06/17	26,557	23,026	3,532	ST	
GENERAL ELECTRIC CO	01/06/17	11,345	11,242	103	ST	
LOWES COS INC COM	01/06/17	39,146	45,062	(5,916)	ST	
MCKESSON CORP	01/06/17	18,614	23,079	(4,465)	ST	
NOVARTIS A G SPONSORED ADR	01/06/17	18,601	20,997	(2,396)	ST	
ORACLE CORP CONM	01/06/17	29,237	31,262	(2,026)	ST	
PEPSICO INC	01/06/17	10,839	11,291	(452)	ST	
SANOFI SPONSORED ADR	01/06/17	12,537	11,770	767	ST	
SPECTRA ENERGY CORP COM	01/06/17	16,541	14,528	2,013	ST	
SPECTRA ENERGY CORP COM	01/06/17	14,217	12,494	1,723	ST	
UNILEVER PLC SPON ADR NEW	01/06/17	24,604	28,488	(3,884)	ST	
UNION PACIFIC CORP	01/06/17	24,791	22,291	2,501	ST	
UNITED TECHNOLOGIES CORP COM USD1	01/06/17	11,045	10,875	170	ST	
VISA INC COM CL A	01/06/17	31,753	31,987	(234)	ST	
VISA INC COM CL A	01/06/17	1,191	1,200	(9)	ST	
WELLS FARGO & COMPANY COM USD1 666	01/06/17	30,752	26,536	4,216	ST	
FASTENAL CO CROSS TRADE	02/08/17	10,011	8,678	1,333	ST	
PAYCHEX INC COM CROSS TRADE	02/08/17	16,197	16,594	(396)	ST	
FASTENAL CO CROSS TRADE	02/08/17	10,649	9,419	1,230	ST	
PAYCHEX INC COM CROSS TRADE	02/08/17	17,185	17,761	(576)	ST	
CME GROUP INC CROSS TRADE	02/02/17	10,675	9,218	1,457	ST	
TIME WARNER INC COM USD0 01	02/08/17	12,440	10,235	2,205	ST	257,599
		3,343,851	3,068,646	275,205		275,205