

2016

Open to Public Inspection

990-PF

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

05-01, 2016, and ending

04-30, 2017

Name of foundation

Field Foundation of Illinois Inc.

A Employer identification number

36-6059408

Number and street (or P.O. box number if mail is not delivered to street address)

200 South Wacker Dr.

Room/suite

3860

B Telephone number (see instructions)

(312) 831-0910

City or town, state or province, country, and ZIP or foreign postal code

Chicago, IL 60606

C If exemption application is pending, check here

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) \$ 61,530,697

J Accounting method.

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

## Part I Analysis of Revenue and Expenses

(The total of

amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

1,535,991

1,566,377

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

2,393,406

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

1,985,198

8 Net short-term capital gain

63,333

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

3,929,397

3,551,575

63,333

13 Compensation of officers, directors, trustees, etc

270,835

27,083

27,083

243,752

14 Other employee salaries and wages

394,833

394,833

15 Pension plans, employee benefits

38,981

2,437

2,437

36,544

16a Legal fees (attach schedule)

STM107

21,879

10,939

10,939

10,940

b Accounting fees (attach schedule)

STM108

68,000

54,400

54,400

13,600

c Other professional fees (attach schedule)

STM109

426,204

426,204

426,204

17 Interest

18 Taxes (attach schedule) (see instructions)

STM110

99,923

99,923

19 Depreciation (attach schedule) and depletion

20 Occupancy

117,665

117,665

21 Travel, conferences, and meetings

7,062

7,062

22 Printing and publications

12,553

12,554

23 Other expenses (attach schedule)

STM103

349,496

10,700

10,700

338,796

24 Total operating and administrative expenses.

Add lines 13 through 23

1,807,431

531,763

531,763

1,275,669

25 Contributions, gifts, grants paid

2,730,601

2,730,601

26 Total expenses and disbursements. Add lines 24 and 25

4,538,032

531,763

531,763

4,006,270

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

(608,635)

b Net investment income (if negative, enter -0-)

3,019,812

c Adjusted net income (if negative, enter -0-)

Form 990-PF (2016)

For Paperwork Reduction Act Notice, see instructions.

**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	58,277	93,030	93,030
	2 Savings and temporary cash investments . . . . .	1,357,840	4,743,887	4,743,887
	3 Accounts receivable ▶ 13,247			
	Less: allowance for doubtful accounts ▶	1,606	13,247	13,247
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) . . . . .			
	c Investments - corporate bonds (attach schedule) . . . . . STM138	47,436,670	43,350,636	56,680,533
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans . . . . .				
13 Investments - other (attach schedule) . . . . .				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	48,854,393	48,200,800	61,530,697	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ STM121) . . . . .	153,510	108,552	
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	153,510	108,552	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	48,700,883	48,092,248	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	48,700,883	48,092,248	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	48,854,393	48,200,800	

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	48,700,883
2 Enter amount from Part I, line 27a . . . . .	2	(608,635)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	48,092,248
5 Decreases not included in line 2 (itemize) ▶	5	
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	48,092,248

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See attached</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>1,985,198</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	<b>63,333</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,702,715	59,381,272	0.062355
2014	3,529,109	63,473,003	0.0556
2013	3,478,030	61,149,716	0.056877
2012	3,536,704	57,280,127	0.061744
2011	3,361,186	59,928,108	0.056087

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.292663</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.058533</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>58,074,503</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>3,399,275</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>30,198</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>3,429,473</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>4,008,270</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	30,198
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	30,198
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	30,198
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	120,415
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	120,415
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	90,217
11	Enter the amount of line 10 to be credited to 2017 estimated tax. 90,217 Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>FieldFoundation.org</b>	13		X
14	The books are in care of <b>Angelique Power</b> Telephone no <b>312-831-0910</b> Located at <b>200 South Wacker Dr., Chicago, IL</b> ZIP+4 <b>60606</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	Yes	No
				X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?</p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b</p> <p>6b</p> <p>7b</p>	<p>X</p>
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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV				
Judith S Block	Director			
200 South Wacker Dr., IL 60606	0.00	0	0	0
Gloria Castillo	Director			
200 South Wacker Dr., IL 60606	0.00	0	0	0
Marshall Field	Director			
200 South Wacker Dr., IL 60606	0.00	0	0	0
Philip Hummer	Director			
200 South Wacker Dr., IL 60606	0.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter

"NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mark C Murray	Program Associa			
200 South Wacker Dr., Chicago, IL 60606	40.00	110,979	9,988	0
Heather Smith	Program Associa			
200 South Wacker Dr., Chicago, IL 60606	40.00	73,377	6,604	0
Beatrice Young	Admin Asst.			
200 South Wacker Dr., Chicago, IL 60606	40.00	71,525	6,437	0
Total number of other employees paid over \$50,000				0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Thomas J. Czubak Ltd 2268 Woodview Lane, Park Ridge, IL 60068	Accounting	68,000
Total number of others receiving over \$50,000 for professional services		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	58,865,090
<b>b</b>	Average of monthly cash balances	<b>1b</b>	91,706
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	2,090
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	58,958,886
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	58,958,886
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	884,383
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	58,074,503
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	2,903,725

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2,903,725
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	30,198
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	30,198
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,873,527
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	2,873,527
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,873,527

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	4,006,270
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	4,006,270
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	30,198
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	3,976,072

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				2,873,527
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only . . . . .				
b Total for prior years. . . . .				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . .	389,646			
b From 2012 . . . . .	708,583			
c From 2013 . . . . .	508,909			
d From 2014 . . . . .	440,281			
e From 2015 . . . . .	766,414			
f Total of lines 3a through e . . . . .	2,813,833			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 4,006,270				
a Applied to 2015, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2016 distributable amount . . . . .				2,873,527
e Remaining amount distributed out of corpus . . . . .	1,132,743			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	3,946,576			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	389,646			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	3,556,930			
10 Analysis of line 9:				
a Excess from 2012 . . . . .	708,583			
b Excess from 2013 . . . . .	508,909			
c Excess from 2014 . . . . .	440,281			
d Excess from 2015 . . . . .	766,414			
e Excess from 2016 . . . . .	1,132,743			

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling		<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<b>Tax year</b> <b>(a) 2016</b>	<b>Prior 3 years</b> <b>(b) 2015</b> <b>(c) 2014</b> <b>(d) 2013</b>		<b>(e) Total</b>
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test - enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

**990APP**

b The form in which applications should be submitted and information and materials they should include.

**SEE ATTACHED GUIDELINE**

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year Schedule attached				2,730,601
<b>Total</b>			▶ 3a	2,730,601
<b>b</b> Approved for future payment				
<b>Total</b>			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------------------------------------------------------|-----|--------------------------------------------------------------|-----|--------------------------------------------------|-----|----------------------------|-----|--------------------------|-----|--------------------------------------------------------------------|
| 1   | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| a   | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> <table border="0"> <tr> <td data-bbox="175 270 198 280">(1)</td> <td data-bbox="198 270 1298 280">Cash</td> </tr> <tr> <td data-bbox="175 287 198 297">(2)</td> <td data-bbox="198 287 1298 297">Other assets</td> </tr> </table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | (1) | Cash                                                   | (2) | Other assets                                                 |     |                                                  |     |                            |     |                          |     |                                                                    |
| (1) | Cash                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| (2) | Other assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| b   | <p>Other transactions:</p> <table border="0"> <tr> <td data-bbox="175 361 198 374">(1)</td> <td data-bbox="198 361 1298 374">Sales of assets to a noncharitable exempt organization</td> </tr> <tr> <td data-bbox="175 378 198 389">(2)</td> <td data-bbox="198 378 1298 389">Purchases of assets from a noncharitable exempt organization</td> </tr> <tr> <td data-bbox="175 395 198 406">(3)</td> <td data-bbox="198 395 1298 406">Rental of facilities, equipment, or other assets</td> </tr> <tr> <td data-bbox="175 410 198 421">(4)</td> <td data-bbox="198 410 1298 421">Reimbursement arrangements</td> </tr> <tr> <td data-bbox="175 427 198 438">(5)</td> <td data-bbox="198 427 1298 438">Loans or loan guarantees</td> </tr> <tr> <td data-bbox="175 444 198 455">(6)</td> <td data-bbox="198 444 1298 455">Performance of services or membership or fundraising solicitations</td> </tr> </table> | (1) | Sales of assets to a noncharitable exempt organization | (2) | Purchases of assets from a noncharitable exempt organization | (3) | Rental of facilities, equipment, or other assets | (4) | Reimbursement arrangements | (5) | Loans or loan guarantees | (6) | Performance of services or membership or fundraising solicitations |
| (1) | Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| (2) | Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| (3) | Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| (4) | Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| (5) | Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| (6) | Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| c   | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |
| d   | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |                                                        |     |                                                              |     |                                                  |     |                            |     |                          |     |                                                                    |


	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  12-14-17 **President**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see inst.)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name <b>Thomas J Czubak</b>	Preparer's signature <i>Thomas J Czubak</i>	Date <b>11-19-2017</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00180043</b>
Firm's name ▶ <b>Thomas J Czubak LTD</b>			Firm's EIN ▶	
Firm's address ▶ <b>2268 Woodview Ln</b> <b>Park Ridge IL 60068-1042</b>			Phone no <b>847-722-2658</b>	



The Field Foundation of Illinois, Inc.  
Form 990 PF  
Part II - Balance Sheets - Lines 10, 11 and 15 - Investments  
April 30, 2017

36-6059408

Investments:

	Cost	Market Value
	\$	\$
Ariel - Micro	1,401,806	1,199,549
Ariel - Small Cap	1,468,144	1,736,974
Atlantic Trust MLP	1,000,000	1,639,183
Blackstone	3,101	1,676
City of London	2,695,737	3,508,460
Dolan McEniry	1,307,454	1,292,824
Eagle Capital Mgmt	7,265,229	13,130,346
Kabouter	3,008,100	3,681,577
Kensico	7,008,093	7,008,093
Mason Capital		22,330
Nyes Ledge Capital	1,000,000	1,671,468
Permit		235,310
PIMCO	4,419,815	4,289,746
Private Equity Investment	704,800	318,060
SPDR Gold	1,706,345	1,344,170
Stark Investments		26,399
Silchester International Investors	8,362,012	11,411,339
Wishbone	2,000,000	4,163,029
	<u>\$ 43,350,636</u>	<u>\$ 56,680,533</u>

As Shown In Return

Corporate Stock	37,623,367	50,862,653
Corporate Bonds	5,727,269	5,817,880
	<u>\$ 43,350,636</u>	<u>\$ 56,680,533</u>

Note - corporate stock classification above includes various hedge positions with respect to various types of assets

Field Foundation of Illinois, Inc  
Form 990 PF  
Part IV- Capital Gains and Losses for Tax on Investment Income  
April 30, 2017

36-6059408

		Long Term	Short Term	Total
Ariel Micro Cap	x	(155,140)	23,284	(131,856)
Ariel Small Cap	x	74,582	12,309	86,891
AT MLP	x	(63,166)	(46,094)	(109,260)
Dolan McEniry		2,226		2,226
Eagle Capital Mgmt - schedule attached	x	818,915	.	818,915
Mason		443,424		443,424
Mutual Funds				
Stark		3,640		3,640
Form K-1 attached				
Emerging Markets Investable Fund	x	90,962	23,773	114,735
Permit	x	315,933		315,933
Private Equity	x	(18,801)		(18,801)
Silchester International	X	409,290	50,061	459,351
		<u>1,921,865</u>	<u>63,333</u>	<u>1,985,198</u>



# Federal Supporting Statements

2016

PG01

Your Social Security Number

36-6059408

Name(s) as shown on return

Field Foundation of Illinois Inc.

## Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Audit fee	21,400	10,700	10,700	10,700
Dues	15,555	0	0	15,555
Employee benefits	73,127	0	0	73,127
Equipment	86,968	0	0	86,968
General insurance	9,006	0	0	9,006
Local transportation	9,589	0	0	9,589
Luncheons	16,281	0	0	16,281
Office supplies	27,263	0	0	27,263
Postage	642	0	0	642
Conferences and workshops	7,119	0	0	7,119
Telephone	7,011	0	0	7,011
Retreat	12,560	0	0	12,560
Consultants fees	60,647	0	0	60,647
Program expenses	2,328	0	0	2,328
Totals	349,496	10,700	10,700	338,796

PG01

Statement #107-

## Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Quarles & Brady	21,879	10,939	10,939	10,940
Totals	21,879	10,939	10,939	10,940

# Federal Supporting Statements

2016

PG01

Name(s) as shown on return

Your Social Security Number

Field Foundation of Illinois Inc

36-6059408

## Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Statement #108-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Thomas J. Czubak Ltd	68,000	54,400	54,400	13,600
Totals	68,000	54,400	54,400	13,600

PG01

Statement #109-

## Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Cambridge Associates	57,000	57,000	57,000	0
Eagle Capital Mgmt	110,044	110,044	110,044	0
Kensico	119,340	119,340	119,340	0
Dolan	4,425	4,425	4,425	0
Silchester	105,615	105,615	105,615	0
Ariel	29,780	29,780	29,780	0
Totals	426,204	426,204	426,204	0

# Federal Supporting Statements

2016

PG01

Name(s) as shown on return

Your Social Security Number

Field Foundation of Illinois Inc

36-6059408

Statement #110-

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Payroll taxes	49,923	0	0	49,923
Excise taxes	50,000	0	0	50,000
Totals	99,923	0	0	99,923

990

## Overflow Statement

2016  
Page 1

Name(s) as shown on return

FEIN

Field Foundation of Illinois Inc.

36-6059408

Cambridge

Description

Amount

\$ 57,000

Total:

\$ 57,000

# Federal Supporting Statements

2016 PG01

Name(s) as shown on return

FEIN

Field Foundation of Illinois Inc.

36-6059408

## Form 990PF - Part II - Line 22 Other Liabilities Schedule

Statement #121

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Other	153,510	108,552
<b>Total</b>	<u>153,510</u>	<u>108,552</u>

## Form 990PF - Part II - Line 10(c) Investments: Corporate Bond Schedule

PG01  
Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Corporate stock	41,766,609	37,623,367	50,862,653
Corporate bonds	5,670,061	5,727,269	5,817,880
<b>Totals</b>	<u>47,436,670</u>	<u>43,350,636</u>	<u>56,680,533</u>