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For calendar year 2016 or tax year beginning

MAY 1, 2016

, and ending

APR 30, 2017

Name of foundation

MCINTOSH FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

525 SHERIDAN ROAD

City or town, state or province, country, and ZIP or foreign postal code

KENILWORTH, IL 60043

G Check all that apply:

Initial return       Initial return of a former public charity  
 Final return       Amended return  
 Address change       Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust       Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method:  Cash       Accrual  
 Other (specify)

→ \$ 17,149,440. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		391,870.	391,870.	STATEMENT 1	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	481,119.	0.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		391,870.	391,870.		
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	2,750.	1,375.	1,375.	
c Other professional fees					
17 Interest					
18 Taxes	STMT 3	12,872.	0.	0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	12,012.	11,987.	25.	
24 Total operating and administrative expenses. Add lines 13 through 23		27,634.	13,362.	1,400.	
25 Contributions, gifts, grants paid		867,500.		867,500.	
26 Total expenses and disbursements. Add lines 24 and 25		895,134.	13,362.	868,900.	
27 Subtract line 26 from line 12:		<503,264. >	378,508.		
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		776,583.	698,239.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 5	505,313.	505,313.
	b	Investments - corporate stock	STMT 6	2,274,561.	2,330,760.
	c	Investments - corporate bonds	STMT 7	4,378,252.	3,897,133.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment; basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,934,709.	7,431,445.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		9,633,911.	9,633,911.
	29	Retained earnings, accumulated income, endowment, or other funds		<1,699,202.	> <2,202,466.
	30	Total net assets or fund balances		7,934,709.	7,431,445.
	31	Total liabilities and net assets/fund balances		7,934,709.	7,431,445.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,934,709.
2	Enter amount from Part I, line 27a	2	<503,264.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	7,431,445.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,431,445.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALLY FINL 3.25% MT NT SER A 09/15/16		P		09/15/16
b JPMORGAN CHASE & CO 2.375% MTNF DUE 7/27/16		P		07/27/16
c RGS AEGCO FUNDING 9.81% DEB DUE 12/07/22		P		06/07/16
d RGS AEGCO FUNDING 9.81% DEB DUE 12/07/22		P		12/07/16
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 250,000.		250,000.	0.	
b 200,000.		200,000.	0.	
c 15,103.		15,103.	0.	
d 16,016.		16,016.	0.	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			0.	
b			0.	
c			0.	
d			0.	
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	788,613.	16,187,220.	.048718
2014	884,278.	16,876,749.	.052396
2013	793,275.	15,784,582.	.050256
2012	735,775.	14,658,011.	.050196
2011	800,219.	13,892,327.	.057602

2 Total of line 1, column (d)

2 .259168

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .051834

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 16,658,686.

5 Multiply line 4 by line 3

5 863,486.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 3,785.

7 Add lines 5 and 6

7 867,271.

8 Enter qualifying distributions from Part XII, line 4

8 868,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	3,785.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,785.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3,785.
6	<b>Credits/Payments:</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,960.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	4,175.
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ►	11	0.

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1a	X
1c	Did the foundation file Form 1120-POL for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	1c	X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>	2	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	3	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	6	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>IL</u>	7	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Form 990-PF (2016)

## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
14	The books are in care of ► <u>WILLIAM A. MCINTOSH</u> Located at ► <u>525 SHERIDAN ROAD, KENILWORTH, IL</u>	Telephone no. ► <u>847-256-1975</u> ZIP+4 ► <u>60043</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<u>N/A</u>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

## Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000			<input type="checkbox"/>	0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total** number of others receiving over \$50,000 for professional services

►

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3		
4		

All other program-related investments. See instructions.

3		

**Total.** Add lines 1 through 3

►

0.

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	15,866,593.
b Average of monthly cash balances	1b	1,045,779.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	16,912,372.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	16,912,372.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	253,686.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,658,686.
6 Minimum investment return. Enter 5% of line 5	6	832,934.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	832,934.
2a Tax on investment income for 2016 from Part VI, line 5	2a	3,785.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,785.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	829,149.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	829,149.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	829,149.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	868,900.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	868,900.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,785.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	865,115.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				829,149.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	102,720.			
b From 2012	12,137.			
c From 2013	12,429.			
d From 2014	48,689.			
e From 2015				
f Total of lines 3a through e	175,975.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 868,900.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				829,149.
e Remaining amount distributed out of corpus	39,751.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	215,726.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	102,720.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	113,006.			
10 Analysis of line 9:				
a Excess from 2012	12,137.			
b Excess from 2013	12,429.			
c Excess from 2014	48,689.			
d Excess from 2015				
e Excess from 2016	39,751.			



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN BALLET THEATRE 890 BROADWAY NEW YORK, NY 10003	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	75,000.
BOYS/GIRLS CLUB OF DORCHESTER 270 MT. VERNON ST. DORCHESTER, MA 02125	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	10,000.
CARDINAL'S BIG SHOULDERS FUND 212 W. VAN BUREN STE 900 CHICAGO, IL 60607	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	75,000.
CATHOLIC CHARITIES OF CHICAGO 721 N. LASALLE CHICAGO, IL 60654	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	20,000.
CATHOLIC EXTENSION SOCIETY 150 S. WACKER DR. #2000 CHICAGO, IL 60606	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	30,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 867,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	391,870.	0.
13 Total. Add line 12, columns (b), (d), and (e)					391,870.
(See worksheet in line 12 instructions to verify calculations.)			13		

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	<b>Yes</b>	<b>No</b>
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

~~Signature of officer or trustee~~

Date

11

**PRESIDENT**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>ELLYN SAMSKY</b>	<i>Ellyn Samsky</i>	<b>10/19/17</b>		<b>P00626208</b>
	Firm's name ► <b>MANN. WEITZ &amp; ASSOCIATES L.L.C.</b>			Firm's EIN ► <b>36-3963131</b>	
	Firm's address ► <b>111 DEER LAKE ROAD, SUITE 125 DEERFIELD, IL 60015</b>			Phone no. <b>(847)267-3400</b>	

## MCINTOSH FOUNDATION, INC.

36-3358483

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO JESUIT ACADEMY 5058 WEST JACKSON BOULEVARD CHICAGO, IL 60644	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	100,000.
COMMUNITY OF ST. SABINA 1210 W. 78TH PL. CHICAGO, IL 60620	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	200,000.
EPIPHANY SCHOOL 154 CENTRE STREET DORCHESTER CTR, MA 02124	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	7,500.
EVANSTON YWCA 1000 GROVE STREET EVANSTON, IL 60201	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	40,000.
FAIRFIELD UNIVERSITY 1073 N. BENSON RD. FAIRFIELD, CT 06824	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	50,000.
HOPE LODGE 125 S. HUNTINGTON AVE. BOSTON, MA 02130	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	10,000.
JOFFREY BALLET 10 E. RANDOLPH ST. CHICAGO, IL 60601	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	5,000.
JOHN MARSHALL LAW SCHOOL 315 S. PLYMOUTH COURT CHICAGO, IL 60604	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	25,000.
MD ANDERSON CANCER CARE CENTER 1515 HOLCOMBE BLVD. HOUSTON, TX 77030	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	25,000.
MISSIONARIES OF CHARITY 335 E. 145TH ST. BRONX, NY 10451	N/A	501(C)(3) PUBLIC CHARITY	EXEMPT PURPOSE OF ORGANIZATION	100,000.
<u>Total from continuation sheets</u>				657,500.

MCINTOSH FOUNDATION, INC.

36-3358483

Part XV Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

623631  
04-01-18

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE CHICAGO TRUST COMPANY, N.A.	56,199.	0.	56,199.	56,199.	
THE CHICAGO TRUST COMPANY, N.A.	335,671.	0.	335,671.	335,671.	
TO PART I, LINE 4	391,870.	0.	391,870.	391,870.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,750.	1,375.		1,375.
TO FORM 990-PF, PG 1, LN 16B	2,750.	1,375.		1,375.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX PAYMENTS	12,872.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,872.	0.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTH SHORE CHARGES	6.	6.		0.
ILLINOIS FILING FEES	25.	0.		25.
CHICAGO TRUST COMPANY FEES	11,981.	11,981.		0.
TO FORM 990-PF, PG 1, LN 23	12,012.	11,987.		25.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT

5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X		505,313.	501,555.
TOTAL U.S. GOVERNMENT OBLIGATIONS			505,313.	501,555.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			505,313.	501,555.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	2,330,760.	11,823,874.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,330,760.	11,823,874.

FORM 990-PF

CORPORATE BONDS

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	3,897,133.	4,125,772.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,897,133.	4,125,772.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT

8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM A. MCINTOSH 525 SHERIDAN ROAD KENILWORTH, IL 60043	PRES/TREAS 1.00	0.	0.	0.
JULIA A. SMITH 2 HARMONY HILL DUXBURY, MA 02332	DIRECTOR 1.00	0.	0.	0.
KATHLEEN M. CLARKE 1059 CHATFIELD WINNETKA, IL 60093	VP/SEC 1.00	0.	0.	0.
MICHAEL MCINTOSH 916 CHARLTON WEST ST PAUL, MN 55118	DIRECTOR 1.00	0.	0.	0.
DAVID MCINTOSH 10743 MOLONY ROAD CULVER CITY, CA 90230	DIRECTOR 1.00	0.	0.	0.
ANNE ATZEFF 540 EAST NORTH AVE LAKE BLUFF, IL 60044	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

MCINTOSH FOUNDATION INC CUSTODY ACCT

Account Number:  
Statement Period:

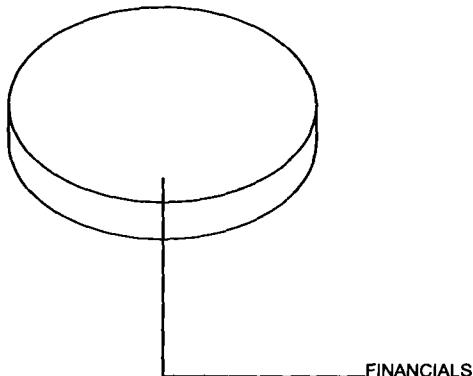
72-0056-00-1  
05/01/16 - 04/30/17

### ***Common Stock Diversification Summary***

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**Investment Objective:** N/A

Industry Sector	Market Value	Percent
Financials	8,672,300.00	100.0%
<b>Total</b>	<b>8,672,300.00</b>	<b>100.0%</b>



### ***Equity Investments***

---

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
<b>Financials</b>					
Berkshire Hathaway Cl A	35 000	8,672,300.00 1,240,950.00	247.780.00 35,455.71		
<b>Total Financials</b>		<b>8,672,300.00 1,240,950.00</b>			
<b>Miscellaneous Equities</b>					
Vanguard Index 500 Portfolio Fd #40	14,307 776	3,151,573.82 1,089,810.32	220.27 76.17	56,873	1.80
<b>Total Miscellaneous Equities</b>		<b>3,151,573.82 1,089,810.32</b>		<b>56,873</b>	
<b>Total Equity Investments</b>		<b>11,823,873.82 2,330,760.32</b>		<b>56,873</b>	<b>0.48</b>

MCINTQSH FOUNDATION INC CUSTODY ACCT

Account Number:  
Statement Period:72-0056-00-1  
05/01/16 - 04/30/17**Fixed Income Investments**

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
<b>Federal Government Securities</b>					
U S Treas Bds 8.750% Due 05/15/2017	500,000.000	501,555.00	100.31	43,750	0.59
Rating: NA		505,312.50	101.06	20,183.01	8.72
<b>Total Federal Government Securities</b>					
		<b>501,555.00</b>		<b>43,750</b>	
		<b>505,312.50</b>		<b>20,183.01</b>	
<b>Corporate Bonds</b>					
Daimlerchrysler Co LLC 12.000% Deb Due 05/01/20	250,000.000	305,492.50	122.20	30,000	12.69
Rating: A		260,312.50	104.13	14,999.99	9.82
Ford Motor Co 7.500% Due 08/01/26	250,000.000	303,475.00	121.39	18,750	5.81
Rating: BBB		279,100.02	111.64	4,687.49	6.18
GTE Corp 6.84% Deb Due 04/15/18	250,000.000	261,947.50	104.78	17,100	2.35
Rating: BBB+		261,250.00	104.50	760.00	6.53
GE Capital Internotes 5.50% Mtnf Due 02/15/22	250,000.000	280,357.50	112.14	13,750	4.27
Rating: AA-		250,000.00	100.00	2,902.77	4.90
Hydro-Quebec 8.40% Deb Due 01/15/22	400,000.000	495,952.00	123.99	33,600	2.80
Rating: A+		422,312.00	105.58	9,893.33	6.77
Italy Rep 6.875% Deb Due 09/27/23	250,000.000	293,625.00	117.45	17,187	6.57
Rating: NA		246,717.50	98.69	1,623.26	5.85
Manitoba Prov Cda 9.625% Deb Due 12/01/18	250,000.000	279,562.50	111.83	24,062	2.32
Rating: AA-		323,767.50	129.51	10,026.04	8.61
New Brunswick Prov Cda 9.75% Deb Due 05/15/20	200,000.000	241,366.00	120.68	19,500	2.55
Rating: A+		246,628.00	123.31	8,991.66	8.08
Newfoundland Prov Cda 8.65% Deb Due 10/22/22	250,000.000	311,200.00	124.48	21,625	2.75
Rating: A		286,727.50	114.69	540.62	6.95
Nova Scotia Prov Cda 8.75% Deb Due 04/01/22	250,000.000	315,757.50	126.30	21,875	2.35
Rating: A+		299,090.00	119.64	1,822.91	6.93
Pharmacia Corp 6.50% Deb Due 12/1/18	250,000.000	268,705.00	107.48	16,250	1.90
Rating: AA		248,955.00	99.58	6,770.83	6.05

**MCINTQSH FOUNDATION INC CUSTODY ACCT****Account Number:  
Statement Period:****72-0056-00-1  
05/01/16 - 04/30/17****Fixed Income Investments**

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Pitney Bowes Inc Glbl 4.75% Mtnf Due 05/15/18 Rating: BBB-	175,000 000	179,522 00 174,343 75	102.58 99.63	8,312 3,832.98	4.39 4.63
Rgs Aegco Funding Corp 9.81% Deb Due 12/07/22 Rating: BBB+	123,102 980	133,367 31 162,017 29	108.34 131.61	12,076 4,830.56	6.79 9.05
Saskatchewan Prov Cda 9.15% Deb Due 02/15/21 Rating: AA+	200,000 000	247,942 00 226,912 00	123.97 113.46	18,250 3,852.77	2.45 7.36
US Airways Grp 6.125% Due 06/01/18 Rating: BB-	200,000 000	207,500 00 209,000 00	103.75 104.50	12,250 5,104.16	5.20 5.90
<b>Total Corporate Bonds</b>		<b>4,125,771.81</b>		<b>284,587</b>	
		<b>3,897,133.06</b>		<b>80,639.37</b>	
<b>Total Fixed Income Investments</b>		<b>4,627,326.81</b>		<b>328,337</b>	
		<b>4,402,445.56</b>		<b>100,822.38</b>	<b>7.10</b>