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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 5/1/2016, and ending 4/30/2017

Name of foundation WILLIAM J AND TINA ROSENBERG			A Employer identification number 23-7088390	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117			B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101				
Foreign country name Foreign province/state/country Foreign postal code			C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,725,056			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	86,061	85,748		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	95,277			
	b Gross sales price for all assets on line 6a 1,588,031				
	7 Capital gain net income (from Part IV, line 2)		95,277		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	181,338	181,025	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	46,299	34,724		11,575
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,115			1,115
	c Other professional fees (attach schedule)	33,714			33,714
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,257	1,257		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	82,385	35,981	0	46,404
	25 Contributions, gifts, grants paid	115,000			115,000
26 Total expenses and disbursements. Add lines 24 and 25	197,385	35,981	0	161,404	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-16,047				
b Net investment income (if negative, enter -0-)		145,044			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

HTA

P 5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	231,414	262,541	262,541
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	3,276,910	3,236,547	3,462,515	
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,508,324	3,499,088	3,725,056	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,508,324	3,499,088	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,508,324	3,499,088	
31 Total liabilities and net assets/fund balances (see instructions)	3,508,324	3,499,088		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,508,324
2 Enter amount from Part I, line 27a	2	-16,047
3 Other increases not included in line 2 (itemize) ▶ <u>Federal Excise Tax Refund</u>	3	8,359
4 Add lines 1, 2, and 3	4	3,500,636
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	1,548
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,499,088

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	95,277
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	206,492	3,513,561	0.058770
2014	191,737	3,880,636	0.049409
2013	202,121	3,897,008	0.051866
2012	178,463	3,679,998	0.048495
2011	178,695	3,617,403	0.049399

2 Total of line 1, column (d)	2	0.257939
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051588
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,505,662
5 Multiply line 4 by line 3	5	180,850
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,450
7 Add lines 5 and 6	7	182,300
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	161,404

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,901	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,901	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,901	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	738	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	738	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,163	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions): FL		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of WELLS FARGO BANK N A Telephone no 888-730-4933		
Located at 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country 		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	46,299		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,377,837
b	Average of monthly cash balances	1b	181,211
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,559,048
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,559,048
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	53,386
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,505,662
6	Minimum investment return. Enter 5% of line 5	6	175,283

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	175,283
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,901
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,901
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	172,382
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	172,382
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	172,382

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	161,404
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	161,404
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	161,404

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				172,382
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				7,540
e From 2015				32,290
f Total of lines 3a through e	39,830			
4 Qualifying distributions for 2016 from Part XII, line 4 $\blacktriangleright$ \$ 161,404				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				161,404
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	10,978			10,978
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,852			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	28,852			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				28,852
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SULLIVAN ADMIRE SULLIVAN PA ATTN 255 PONCE DE LEON BLVD SUITE 320 CORAL GABLES, FL 33134 (305) 444-6121

- b** The form in which applications should be submitted and information and materials they should include

GRANT PROPOSAL MUST BE REQUESTED IN WRITING

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants are exclusively for charitable, religious, scientific, literary, educational or prevention of cruelty to children or animals

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	115,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee

7/18/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John

Date

7/18/2017

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICAN NATIONAL RED CROSS

Street

335 SW 27TH AVE

City

MIAMI

State

FL

Zip Code

33145

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

MUSEUM OF SCIENCE INC

Street

3280 SOUTH MIAMI AVE

City

MIAMI

State

FL

Zip Code

33129

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

SOUTHERN SCHOLARSHIP FOUNDATION INC

Street

322 STADIUM DR

City

TALLAHASSEE

State

FL

Zip Code

32304

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

CHILDREN'S HOME SOCIETY OF FLORIDA

Street

800 NW 15TH ST

City

MIAMI

State

FL

Zip Code

33136

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

COMMUNITIES IN SCHOOL OF MIAMI, INC

Street

12485 SW 137TH AVE 109

City

MIAMI

State

FL

Zip Code

33186

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF FLORIDA

Street

4500 BISCAYNE BLVD SUITE 340

City

MIAMI

State

FL

Zip Code

33137

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMERICANS FOR IMMIGRANT JUSTICE

Street

3000 BISCAYNE BLVE #400

City

MIAMI

State

FL

Zip Code

33137

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

AUDUBON FLORIDA

Street

4500 BISCAYNE BLVD SUITE 350

City

MIAMI

State

FL

Zip Code

33137

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

DADE HERITAGE TRUST INC

Street

190 SE 12TH TERRACE

City

MIAMI

State

FL

Zip Code

33131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

GIRL SCOUT COUNCIL OF TROPICAL FLORIDA INC

Street

11347 SW 160TH ST

City

MIAMI

State

FL

Zip Code

33157

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

HUMAN SERVICES COALITION OF DADE COUNTY INC

Street

3000 BISCAYNE BLVD STE 210

City

MIAMI

State

FL

Zip Code

33137

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

SUNRISE COMMUNITY, INC

Street

9040 SW 72ND ST

City

MIAMI

State

FL

Zip Code

33173

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis Expenses		Net Gain or Loss					
Long Term CG Distributions	9,606	Capital Gains/Losses	1,588,031		1,482,754		95,277						
Short Term CG Distributions	0	Other sales	0		0		0						
Description	CUSIP #	Check "X" if to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 DRIEHAUS ACTIVE INCOME	292028855	X			7/19/2013	1/12/2017	34,423	38,380					1,957
2 DRIEHAUS ACTIVE INCOME	262028855	X			10/30/2013	1/12/2017	20,577	21,713					1,136
3 MONDRIAN INTERNATIONAL	36381Y108	X			5/20/2014	5/28/2018	20,875	25,000					-4,025
4 MONDRIAN INTERNATIONAL	36381Y108	X			8/24/2014	5/28/2018	4,099	5,000					-901
5 HARBOR INTERNATIONAL FDI	411511306	X			5/28/2016	9/26/2018	6,000	5,882					118
6 HARBOR INTERNATIONAL FDI	411511306	X			9/27/2014	4/12/2017	8,000	9,041					-1,041
7 ISHARES MSCI EAFE ETF	484287465	X			11/7/2011	9/23/2018	27,330	23,695					3,335
8 CREDIT SUISSE COMM RET	225448305	X			5/28/2018	1/12/2017	3,871	3,500					171
9 AQR MANAGED FUTURES ST	00203H859	X			7/19/2013	5/28/2018	2,000	2,044					-44
10 ABERDEEN EMERG MARKET	003021714	X			3/6/2015	5/28/2018	6,000	6,895					-895
11 ABERDEEN EMERG MARKET	003021714	X			3/6/2015	8/28/2018	77,000	79,922					-2,922
12 ABERDEEN EMERG MARKET	003021714	X			3/6/2015	4/12/2017	12,000	11,864					136
13 ARTISAN MID CAP FUND-INS	04314H600	X			7/19/2013	11/30/2018	95,080	110,273					-15,193
14 ASHMORE EMERG MKTS CR	044820504	X			5/28/2018	8/24/2018	28,477	27,000					1,477
15 CREDIT SUISSE COMM RET	225448305	X			2/1/2010	1/12/2017	68,181	58,100					10,081
16 ISHARES RUSSELL MID-CAP	484287473	X			10/20/2014	4/12/2017	11,004	9,087					1,917
17 ISHARES RUSSELL 2000 GRC	484287648	X			7/30/2015	5/28/2018	26,405	26,954					-549
18 ISHARES RUSSELL 2000 GRC	484287648	X			1/23/2015	5/28/2018	53,486	55,870					-2,384
19 ISHARES S&P SMALL-CAP RC	484287879	X			12/2/2014	5/28/2018	56,089	57,930					-1,841
20 ISHARES S&P SMALL-CAP RC	484287879	X			12/2/2014	4/12/2017	6,933	5,850					1,083
21 JPMORGAN HIGH YIELD FUN	4812C0803	X			3/30/2016	1/12/2017	64,615	60,000					4,615
22 JPMORGAN HIGH YIELD FUN	4812C0803	X			5/28/2018	1/12/2017	45,385	43,427					1,958
23 NUVEEN HIGH YIELD MUNI B	570650772	X			11/7/2014	5/28/2018	82,333	79,719					2,614
24 PIMCO LOW DURATION FDI	893390304	X			10/3/2013	9/26/2018	24,263	25,267					-1,004
25 PIMCO LOW DURATION FDI	893390304	X			7/19/2013	9/28/2018	10,737	11,127					-390
26 ISHARES MSCI EAFE ETF	484287465	X			9/19/2015	9/23/2018	175,361	201,437					-26,076
27 PIMCO HIGH YIELD FDI-INST	893390641	X			8/25/2012	5/28/2018	26,764	30,000					-3,236
28 PIMCO EMERG MKTS BD-INS	893391559	X			8/27/2012	5/28/2018	24,610	30,398					-5,788
29 PIMCO EMERG MKTS BD-INS	893391559	X			1/28/2015	5/28/2018	5,875	6,000					-125
30 PIMCO EMERG MKTS BD-INS	893391559	X			3/12/2009	5/28/2018	2,515	2,046					469
31 BOSTON P LONGSHORT RES-IN	74925K581	X			7/30/2015	9/26/2018	8,709	9,010					-301
32 BOSTON P LONGSHORT RES-IN	74925K581	X			8/24/2014	9/28/2018	23,291	22,997					294
33 T ROWE PRICE INST FLOAT	779588402	X			5/28/2018	1/12/2017	25,000	24,604					396
34 SPDR S & P 500 ETF TRUST	78462F103	X			10/20/2014	5/28/2018	37,888	34,354					3,534
35 SPDR S & P 500 ETF TRUST	78462F103	X			10/20/2014	1/12/2017	100,077	83,892					16,185
36 SPDR S & P 500 ETF TRUST	78462F103	X			10/20/2014	4/12/2017	23,898	19,360					4,538
37 SPDR DJ WILSHIRE INTERNA	78463K863	X			7/30/2015	9/23/2018	11,809	12,004					-195
38 SPDR DJ WILSHIRE INTERNA	78463K863	X			10/20/2014	9/23/2018	13,177	13,078					99
39 TOUCHSTONE MID CAP FDI Y	89155H793	X			8/24/2014	11/30/2018	39,873	35,000					4,873
40 TOUCHSTONE MID CAP FDI Y	89155H793	X			7/30/2015	11/30/2018	27,338	26,000					1,338
41 TOUCHSTONE MID CAP FDI Y	89155H793	X			5/28/2018	11/30/2018	41,117	38,000					3,117
42 VANGUARD FTSE EMERGING	922042858	X			1/29/2015	9/23/2018	16,647	18,028					-1,381
43 VANGUARD REIT VIPER	922908553	X			5/28/2018	9/23/2018	25,008	23,478					1,530
44 VOYA REAL ESTATE FUND C	82913K595	X			1/15/2009	5/28/2018	105,439	39,479					65,960
45 VOYA REAL ESTATE FUND C	82913K595	X			10/27/2008	5/28/2018	49,987	18,650					28,217

Part I, Line 16b (990-PF) - Accounting Fees

		1,115	0	0	1,115
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,115			1,115

Part I, Line 16c (990-PF) - Other Professional Fees

		33,714	0	0	33,714
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ADMINISTRATION FEES	33,714			33,714

Part I, Line 18 (990-PF) - Taxes

		1,257	1,257	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,257	1,257		

Part II, Line 13 (990-PF) - Investments - Other

			3,276,910	3,236,547	3,462,515
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	PIMCO LOW DURATION FD I 36		0	108,873	104,527
3	SPDR S & P 500 ETF TRUST		0	640,006	802,806
4	MET WEST TOTAL RETURN BOND CL I 51		0	178,000	176,641
5	FID ADV EMER MKTS INC- CL I 607		0	145,477	145,609
6	ISHARES RUSSELL 2000 GROWTH		0	54,553	63,413
7	ISHARES RUSSELL 2000		0	94,966	105,547
8	ISHARES S&P SMALL CAP 600 VALUE		0	44,050	53,514
9	ISHARES TR S & P MIDCAP 400 ID FD		0	109,398	115,290
10	EATON VANCE GLOBAL MACRO - I		0	107,162	104,400
11	ARBITRAGE FUND CLASS I		0	54,943	57,164
12	ISHARES S&P MIDCAP 400 GROWTH		0	96,202	103,123
13	ISHARES RUSSELL MIDCAP VALUE		0	90,797	110,466
14	ABERDEEN EMERG MARKETS-INST 840		0	207,852	221,318
15	DRIEHAUS ACTIVE INCOME FUND		0	123,287	123,701
16	PIMCO EMERG MKTS BD-INST 137		0	50,302	66,368
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	74,759	68,344
18	VANGUARD REIT VIPER		0	245,367	244,893
19	AQR MANAGED FUTURES STR-I		0	95,323	84,657
20	JPMORGAN HIGH YIELD FUND SS 3580		0	45,573	46,853
21	T ROWE PRICE INST FLOAT RATE 170		0	25,396	25,703
22	VANGUARD TOTAL BOND MARKET ETF		0	181,528	179,899
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	112,998	104,919
24	ROBECO BP LNG/SHRT RES-INS		0	86,290	91,622
25	HARBOR INTERNATION FD INST 2011		0	263,445	261,738

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	8,359
2	Total	2	8,359

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	77
2	Cost Basis Adjustment	2	1,471
3	Total	3	1,548

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions													Long Term CG Distributions													Short Term CG Distributions													Long Term CG Distributions													Short Term CG Distributions																																																																																																																				
Amount													Amount													Amount													Amount													Amount													Amount																																																																																																																				
9,698													0													1,578,423													0													0													1,492,754													85,669													0													0													85,669																																																																
Description of Property Sold													CUSIP #													Acquisition Method													Date Acquired													Date Sold													Gross Sales Price													Depreciation Allowed													Adjustments													Cost or Other Basis Plus Expense of Sale													Gain or Loss													FMV as of 12/31/89													Adjusted Basis as of 12/31/89													Excess of FMV Over Adjusted Basis													Gains Minus Excess FMV Over Adj Basis or Losses												
1	DRIEHAUS ACTIVE INCOME												262028855													7/1/2013	1/12/2017	34,423													0													36,390													-1,967													0													0													-1,967																																																																											
2	DRIEHAUS ACTIVE INCOME												262028855													10/3/2013	1/12/2017	20,577													0													21,713													-1,136													0													0													-1,136																																																																											
3	MONDRIAN INTERNATIONAL												363811108													5/29/2014	5/29/2016	20,975													0													25,000													-4,025													0													0													-4,025																																																																											
4	MONDRIAN INTERNATIONAL												363811108													6/2/2016	6/2/2016	4,099													0													5,000													-901													0													0													-901																																																																											
5	HARBOR INTERNATIONAL FD IN												411511306													5/28/2016	9/28/2016	6,000													0													5,882													118													0													0													118																																																																											
6	HARBOR INTERNATIONAL FD IN												411511306													9/2/2016	4/12/2017	8,000													0													9,041													-1,041													0													0													-1,041																																																																											
7	ISHARES MSCI EAFE ETF												464287465													11/7/2011	9/23/2016	27,330													0													23,995													3,335													0													0													3,335																																																																											
8	CREDIT SUISSE COMM RET												22544R305													5/28/2016	1/12/2017	3,671													0													3,500													171													0													0													171																																																																											
9	AQR MANAGED FUTURES ST												00203H859													7/1/2016	5/26/2016	2,000													0													2,044													-44													0													0													-44																																																																											
10	ABERDEEN EMERG MARKET												003021714													3/6/2015	5/28/2016	6,000													0													6,895													-895													0													0													-895																																																																											
11	ABERDEEN EMERG MARKET												003021714													3/6/2015	9/28/2016	77,000													0													78,922													-2,922													0													0													-2,922																																																																											
12	ABERDEEN EMERG MARKET												003021714													3/6/2015	4/12/2017	12,000													0													11,864													136													0													0													136																																																																											
13	ARTISAN MID CAP FUND INS												04314H600													7/16/2013	1/12/2017	65,062													0													110,273													-15,193													0													0													-15,193																																																																											
14	ASHMORE EMERG MKTS CR												044820504													5/28/2016	8/2/2016	28,477													0													27,000													1,477													0													0													1,477																																																																											
15	CREDIT SUISSE COMM RET												22544R305													2/1/2016	1/12/2017	68,181													0													58,100													10,081													0													0													10,081																																																																											
16	ISHARES RUSSELL MID-CAP												464287473													10/20/2014	4/12/2017	11,004													0													9,087													1,917													0													0													1,917																																																																											
17	ISHARES RUSSELL 2000 GR												464287648													7/30/2015	5/26/2016	26,405													0													26,954													-3,549													0													0													-3,549																																																																											
18	ISHARES RUSSELL 2000 GR												464287648													12/3/2015	5/26/2016	53,486													0													55,970													-2,484													0													0													-2,484																																																																											
19	ISHARES S&P SMALL-CAP												464287870													12/2/2014	5/26/2016	58,089													0													57,930													158													0													0													158																																																																											
20	ISHARES S&P SMALL-CAP												464287870													12/2/2014	4/12/2017	6,933													0													6,895													103													0													0													103																																																																											
21	JPMORGAN HIGH YIELD FUND												4812C0803													3/30/2016	1/12/2017	64,616													0													60,000													4,615													0													0													4,615																																																																											
22	JPMORGAN HIGH YIELD FUND												4812C0803													5/28/2016	1/12/2017	45,385													0													43,427													1,958													0													0													1,958																																																																											
23	MUVEEN HIGH YIELD MUNI												670650772													1/17/2014	5/28/2016	82,333													0													78,718													2,614													0													0													2,614																																																																											
24	PIMCO LOW DURATION FDI												683390304													10/3/2013	9/28/2016	24,283													0													25,267													-1,004													0													0													-1,004																																																																											
25	PIMCO LOW DURATION FDI												683390304													7/16/2013	9/28/2016	10,737													0													11,127													-390													0													0													-390																																																																											
26	ISHARES MSCI EAFE ETF												464287465													5/18/2015	9/23/2016	175,361													0													201,437													-26,076													0													0													-26,076																																																																											
27	PIMCO HIGH YIELD FDI-INST												693390941													5/29/2012	5/26/2016	26,764													0													30,000													-3,236													0													0													-3,236																																																																											
28	PIMCO EMERG MKTS BD-INS												693391559													8/27/2012	5/26/2016	24,610													0													30,388													-5,778													0													0													-5,778																																																																											
29	PIMCO EMERG MKTS BD-INS												693391559													1/28/2015	5/28/2016	5,875													0													6,000													-125													0													0													-125																																																																											
30	PIMCO EMERG MKTS BD-INS												693391559													3/12/2009	5/26/2016	2,515													0													2,046													469													0													0													469																																																																											
31	BOSTON P LING-SHRT RES-H												74925K581													7/30/2015	9/29/2016	8,709													0													9,010													-301													0													0													-301																																																																											
32	BOSTON P LING-SHRT RES-H												74925K581													6/2/2014	9/29/2016	23,291													0													22,987													204													0													0													204																																																																											
33	T ROWE PRICE INST FLOAT												7758B0402													5/28/2016	11/12/2017	26,000													0													24,604													1,396													0													0													1,396																																																																											
34	SPDR S & P 500 ETF TRUST												78462F103													10/20/2014	5/26/2016	37,888													0													34,354													3,534													0													0													3,534																																																																											
35	SPDR S & P 500 ETF TRUST												78462F103													10/20/2014	1/12/2017	100,077													0													83,892													16,185													0													0													16,185																																																																											
36	SPDR S & P 500 ETF TRUST												78462F103													10/20/2014	4/12/2017	23,898													0													19,360													4,538													0													0													4,538																																																																											
37	SPDR DJ WLSHIRE INTERNA												78463X863													7/30/2015	9/23/2016	11,809													0													12,004													-195													0													0													-195																																																																											
38	SPDR DJ WLSHIRE INTERNA												78463X863													10/20/2014	9/23/2016	13,177													0													13,076													101													0													0													101																																																																											
39	TOUCHSTONE MID CAP FDI Y												89155H793													6/2/2014	11/30/2016	39,973													0													35,000													4,973													0													0													4,973																																																																											
40	TOUCHSTONE MID CAP FDI Y												89155H793													7/30/2015	11/30/2016	27,338													0													26,000													1,338													0													0													1,338																																																																											
41	TOUCHSTONE MID CAP FDI Y												89155H793													5/28/2016	11/30/2016	41,117													0													38,000													3,117													0													0													3,117																																																																											
42	VANGUARD FTSE EMERGING												922908588													1/26/2015	9/23/2016	18,064													0													18,028													36													0													0													36																																																																											
43	VANGUARD REIT VIPER												922908553													5/28/2016	9/23/2016	25,008													0													23,479													1,529													0													0													1,529																																																																											
44	VOYA REAL ESTATE FUND C												92913K595													11/5/2009	5/28/2016	105,436													0													39,479													65,957													0													0													65,957																																																																											
45	VOYA REAL ESTATE FUND C												92913K595													10/27/2008	5/26/2016	45,867													0													18,650													28,217													0													0													28,217																																																																											

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										46,299	0	0
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
Wells Fargo Bank N A Trust Tax	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	46,299			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	738
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	738

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.