

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 5/1/2016 **, and ending** 4/30/2017

Name of foundation
FLACH TA GOOD SHEPHERD

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code
Winston Salem NC 27101

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
23-6793072

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 673,709**

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	12,602	12,602		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	34,739			
b Gross sales price for all assets on line 6a	227,786			
7 Capital gain net income (from Part IV, line 2)		34,739		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	47,341	47,341	0	
13 Compensation of officers, directors, trustees, etc.	8,262	6,196		2,065
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	49			49
b Accounting fees (attach schedule)	701			701
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	221	145		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	9,233	6,341	0	2,815
25 Contributions, gifts, grants paid	32,000			32,000
26 Total expenses and disbursements. Add lines 24 and 25	41,233	6,341	0	34,815
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	6,108			
b Net investment income (if negative, enter -0-)		41,000		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	21,439	22,067	22,067
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	539,465	544,126	651,642	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	560,904	566,193	673,709	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	560,904	566,193	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	560,904	566,193		
31 Total liabilities and net assets/fund balances (see instructions)	560,904	566,193		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	560,904
2 Enter amount from Part I, line 27a	2	6,108
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	567,012
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	819
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	566,193

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,739
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	45,079	636,693	0.070802
2014	43,992	691,628	0.063606
2013	32,057	677,185	0.047339
2012	19,357	645,182	0.030002
2011	21,361	631,556	0.033823

2 Total of line 1, column (d)	2	0.245572
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049114
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	638,658
5 Multiply line 4 by line 3	5	31,367
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	410
7 Add lines 5 and 6	7	31,777
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	34,815

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	410
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	410
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	410
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	81
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	81
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	329
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	8,262	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	624,929
b	Average of monthly cash balances	1b	23,455
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	648,384
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	648,384
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	9,726
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	638,658
6	Minimum investment return. Enter 5% of line 5	6	31,933

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,933
2a	Tax on investment income for 2016 from Part VI, line 5	2a	410
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	410
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,523
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	31,523
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,523

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	34,815
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	410
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	34,405

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				31,523
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			4,219	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 34,815				
a Applied to 2015, but not more than line 2a			4,219	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				30,596
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				927
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	32,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1b |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | 1b |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.

6/26/2017

SVP Wells Fargo Bank N A

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Allen

Date _____

6/26/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GOOD SHEPHERD REHABILITATION NETWORK

Street

850 SOUTH FIFTH STREET

City

ALLENTOWN

State

PA

Zip Code

18103

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

32,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis		Expenses		Net Gain or Loss				
Long Term CG Distributions	7,460	Capital Gains/Losses		227,786		193,047		34,739						
Short Term CG Distributions	0	Other sales		0		0		0						
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 TEMPLETON FOREIGN FD - A	880196506	X				1/27/2016	8/23/2016	18,722	13,810				0	2,912
2 TEMPLETON FOREIGN FD - A	880196506	X				1/27/2016	10/25/2016	547	450				0	97
3 TEMPLETON FOREIGN FD - A	880196506	X				12/7/2016	1/18/2017	752	603				0	149
4 VANGUARD REIT VIPER	922908553	X				1/11/2016	8/23/2016	5,708	5,000				0	708
5 VANGUARD REIT VIPER	922908553	X				1/25/2016	8/23/2016	2,408	2,051				0	357
6 TEMPLETON FOREIGN FD - A	880196506	X				1/27/2016	5/11/2016	2,395	2,122				0	273
7 VANGUARD REIT VIPER	922908553	X				1/25/2016	10/3/2016	3,676	3,287				0	389
8 VANGUARD REIT VIPER	922908553	X				12/17/2010	10/3/2016	5,300	3,018				0	2,282
9 WF C & B LARGE CAP VAL-I	94975J268	X				8/25/2016	10/3/2016	545	549				3	-1
10 WF C & B LARGE CAP VAL-I	94975J268	X				8/25/2016	10/25/2016	822	836				0	-14
11 WF C & B LARGE CAP VAL-I	94975J268	X				8/25/2016	1/18/2017	4,608	4,406				0	202
12 WF C & B LARGE CAP VAL-I	94975J268	X				8/26/2016	1/18/2017	574	547				0	27
13 WF C & B LARGE CAP VAL-I	94975J268	X				1/27/2016	1/18/2017	8,415	5,185				0	1,230
14 WELLS FARGO SP S/C VAHS	94975P447	X				12/7/2016	5/11/2016	7,379	6,373				0	1,006
15 WELLS FARGO SP S/C VAHS	94975P447	X				8/25/2016	10/25/2016	339	344				0	5
16 WELLS FARGO SP S/C VAHS	94975P447	X				8/25/2016	1/18/2017	1,444	1,334				0	110
17 WELLS FARGO SP S/C VAHS	94975P447	X				12/7/2016	1/18/2017	448	326				0	123
18 WELLS FARGO EMG MK E-IN	94975P751	X				1/27/2016	8/23/2016	31,733	24,263				0	7,470
19 WELLS FARGO EMG MK E-IN	94975P751	X				1/27/2016	10/25/2016	1,006	747				0	259
20 WELLS FARGO EMG MK E-IN	94975P751	X				1/18/2017	4/20/2017	2,508	2,289				0	220
21 WF SMALL COMPANY GROW	948921571	X				1/27/2016	5/11/2016	6,488	5,889				0	500
22 WF SMALL COMPANY GROW	948921571	X				8/25/2016	1/18/2017	1,181	1,120				0	61
23 WF SMALL COMPANY GROW	948921571	X				1/27/2016	1/18/2017	450	350				0	100
24 INVESCO INTL GROWTH-Y #	008882532	X				12/7/2016	5/11/2016	2,728	2,541				0	187
25 INVESCO INTL GROWTH-Y #	008882532	X				12/7/2016	8/23/2016	14,490	12,909				0	1,581
26 INVESCO INTL GROWTH-Y #	008882532	X				12/7/2016	4/20/2017	23,412	20,608				0	2,804
27 INV BALANCE RISK COMM S	00888Y506	X				8/25/2016	1/18/2017	6,652	6,585				0	67
28 CREDIT SUISSE COMM RET	22544R305	X				1/27/2016	8/23/2016	6,834	6,036				0	798
29 CREDIT SUISSE COMM RET	22544R305	X				1/27/2016	1/18/2017	6,785	5,806				0	979
30 DODGE & COX INCOME ED G	256210106	X				8/25/2016	4/20/2017	6,174	6,268				0	-94
31 FID ADV EMER MKTS INC-CL	315020702	X				8/25/2016	10/25/2016	1,017	1,007				0	10
32 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/25/2016	10/25/2016	1,062	1,063				0	9
33 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/22/2016	1/18/2017	10,084	9,845				0	239
34 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/25/2016	1/18/2017	3,124	3,103				0	21
35 JPMORGAN HIGH YIELD FUN	4812C0803	X				3/15/2016	1/18/2017	4,887	4,538				0	349
36 T ROWE PRICE BLUE CHIP G	77954Q106	X				12/3/2015	10/3/2016	1,807	1,835				28	0
37 T ROWE PRICE BLUE CHIP G	77954Q106	X				12/3/2015	10/25/2016	3,083	3,128				0	-43
38 T ROWE PRICE BLUE CHIP G	77954Q106	X				12/3/2015	1/18/2017	999	985				0	14
39 T ROWE PRICE BLUE CHIP G	77954Q106	X				12/4/2015	1/18/2017	1,853	1,833				0	20
40 T ROWE PRICE BLUE CHIP G	77954Q106	X				8/27/2015	1/18/2017	6,023	5,719				0	304
41 T ROWE PRICE BLUE CHIP G	77954Q106	X				8/15/2012	4/20/2017	1,295	713				0	582
42 T ROWE PRICE INST FLOAT	77958B402	X				8/25/2016	10/25/2016	402	400				0	2
43 T ROWE PRICE INST FLOAT	77958B402	X				4/22/2016	1/18/2017	4,300	4,219				0	81
44 T ROWE PRICE INST FLOAT	77958B402	X				8/25/2016	1/18/2017	1,778	1,760				0	18
45 T ROWE PRICE INST FLOAT	77958B402	X				12/7/2016	1/18/2017	1,498	1,437				0	61
46 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/23/2016	2,684	2,458				0	226
47 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	10/3/2016	373	357				0	16
48 SPDR DJ WILSHIRE INTERNA	78463X863	X				8/24/2011	10/3/2016	3,356	2,826				0	428

Part I, Line 16a (990-PF) - Legal Fees

		49	0	0	49
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	49			49

Part I, Line 16b (990-PF) - Accounting Fees

		701	0	0	701
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	701			701

Part I, Line 18 (990-PF) - Taxes

		221	145	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	145	145		
2	ESTIMATED EXCUSE PAYMENTS	76			

Part II, Line 13 (990-PF) - Investments - Other

		539,465	544,126	651,642	
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	58,224	60,966
3	T ROWE PRICE BLUE CHIP GRWTH 93		0	49,049	86,970
4	TEMPLETON FOREIGN FD - ADV 604		0	17,960	23,579
5	ARTISAN MID CAP FUND-INSTL 1333		0	32,932	37,242
6	FID ADV EMER MKTS INC- CL I 607		0	35,279	39,916
7	T ROWE PRICE REAL ESTATE FD 122		0	35,179	35,291
8	JP MORGAN MID CAP VALUE-I 758		0	30,626	36,859
9	T ROWE PR OVERSEAS STOCK-I #521		0	23,221	23,936
10	WELLS FARGO ADV TOT RT BD FD-IN 944		0	84,673	83,578
11	WELLS FARGO ADV EMG MK E-INS 4146		0	31,364	40,829
12	WF ADV C & B LARGE CAP VAL-I 1868		0	64,874	85,147
13	VANGUARD REIT VIPER		0	5,737	9,521
14	WELLS FARGO ADV SP S/C VA-IS 4143		0	14,819	20,315
15	VANGUARD INFLAT-PROT SECS-ADM 511		0	7,595	7,474
16	JPMORGAN HIGH YIELD FUND SS 3580		0	12,661	13,709
17	T ROWE PRICE INST FLOAT RATE 170		0	5,433	5,641
18	SPDR DJ WILSHIRE INTERNATIONAL REA		0	19,243	20,121
19	WFA SMALL COMPANY GROWTH-I		0	15,257	20,548

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	586
2	MUTUAL FUND TIMING DIFFERENCE	2	68
3	PY RETURN OF CAPITAL ADJUSTMENT	3	165
4	Total	4	819

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount										27,274									
Long Term CG Distributions		Short Term CG Distributions		220,321		0		31		193,078		27,274		0		0		27,274	
7,465		0																	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses						
1	TEMPLETON FOREIGN FD - A	880196506	12/27/2016	8/23/2016	16,722		0	13,810	2,912	0	0	2,912	0						
2	TEMPLETON FOREIGN FD - A	880196506	12/27/2016	10/2/2016	547		0	450	97	0	0	97	0						
3	TEMPLETON FOREIGN FD - A	880196506	12/27/2016	1/18/2017	752		0	603	149	0	0	149	0						
4	VANGUARD REIT VIPER	922908553	11/12/2016	8/23/2016	5,706		0	5,000	708	0	0	708	0						
5	VANGUARD REIT VIPER	922908553	12/5/2016	8/23/2016	2,406		0	2,051	357	0	0	357	0						
6	TEMPLETON FOREIGN FD - A	880196506	12/27/2016	5/11/2016	2,365		0	2,122	243	0	0	243	0						
7	VANGUARD REIT VIPER	922908553	12/5/2016	10/3/2016	3,676		0	3,267	409	0	0	409	0						
8	VANGUARD REIT VIPER	922908553	12/17/2010	10/3/2016	5,300		0	3,016	2,282	0	0	2,282	0						
9	WF C & B LARGE CAP VAL-I	94975J268	8/25/2016	10/3/2016	545		3	549	-4	0	0	-4	0						
10	WF C & B LARGE CAP VAL-I	94975J268	8/25/2016	10/25/2016	822		0	836	-14	0	0	-14	0						
11	WF C & B LARGE CAP VAL-I	94975J268	8/25/2016	1/18/2017	4,608		0	4,406	202	0	0	202	0						
12	WF C & B LARGE CAP VAL-I	94975J268	8/26/2016	1/18/2017	574		0	547	27	0	0	27	0						
13	WF C & B LARGE CAP VAL-I	94975J268	12/27/2016	1/18/2017	6,415		0	5,185	1,230	0	0	1,230	0						
14	WELLS FARGO SP SIC VA-IS	94975P447	12/27/2016	5/11/2016	7,379		0	6,373	1,006	0	0	1,006	0						
15	WELLS FARGO SP SIC VA-IS	94975P447	8/25/2016	10/25/2016	339		0	344	-5	0	0	-5	0						
16	WELLS FARGO SP SIC VA-IS	94975P447	8/25/2016	1/18/2017	1,444		0	1,334	110	0	0	110	0						
17	WELLS FARGO SP SIC VA-IS	94975P447	12/27/2016	1/18/2017	449		0	326	123	0	0	123	0						
18	WELLS FARGO EMG MK E-IN	94975P751	12/27/2016	8/23/2016	31,733		0	24,263	7,470	0	0	7,470	0						
19	WELLS FARGO EMG MK E-IN	94975P751	12/27/2016	10/25/2016	1,006		0	747	259	0	0	259	0						
20	WELLS FARGO EMG MK E-IN	94975P751	1/18/2017	4/20/2017	2,509		0	2,269	220	0	0	220	0						
21	WF SMALL COMPANY GROW	949921571	12/27/2016	5/11/2016	6,489		0	5,989	500	0	0	500	0						
22	WF SMALL COMPANY GROW	949921571	8/25/2016	1/18/2017	1,181		0	1,120	61	0	0	61	0						
23	WF SMALL COMPANY GROW	949921571	12/27/2016	1/18/2017	450		0	350	100	0	0	100	0						
24	INVESCO INTL GROWTH-Y-#	008882532	12/27/2016	5/11/2016	2,728		0	2,541	187	0	0	187	0						
25	INVESCO INTL GROWTH-Y-#	008882532	12/27/2016	8/23/2016	14,460		0	12,909	1,551	0	0	1,551	0						
26	INVESCO INTL GROWTH-Y-#	008882532	12/27/2016	4/20/2017	23,412		0	20,608	2,804	0	0	2,804	0						
27	INV BALANCE RISK COMM ST	00889J306	8/25/2016	1/18/2017	6,852		0	6,545	307	0	0	307	0						
28	CREDIT SUISSE COMM RET	22544R305	12/27/2016	8/23/2016	6,834		0	6,736	98	0	0	98	0						
29	CREDIT SUISSE COMM RET	22544R305	12/27/2016	1/18/2017	6,785		0	6,806	-979	0	0	-979	0						
30	DODGE & COX INCOME FD C	256210105	8/25/2016	4/20/2017	6,174		0	6,268	-94	0	0	-94	0						
31	FID ADV EMER MKTS INC-CL	315920702	8/25/2016	10/25/2016	1,017		0	1,007	10	0	0	10	0						
32	JPMORGAN HIGH YIELD FUN	4812C0803	8/25/2016	10/25/2016	1,092		0	1,083	9	0	0	9	0						
33	JPMORGAN HIGH YIELD FUN	4812C0803	4/22/2016	1/18/2017	10,084		0	9,645	449	0	0	449	0						
34	JPMORGAN HIGH YIELD FUN	4812C0803	8/25/2016	1/18/2017	3,124		0	3,103	21	0	0	21	0						
35	JPMORGAN HIGH YIELD FUN	4812C0803	3/15/2016	1/18/2017	4,887		0	4,538	349	0	0	349	0						
36	T ROWE PRICE BLUE CHIP G	779540106	12/30/2015	10/3/2016	1,957		28	1,935	0	0	0	0	0						
37	T ROWE PRICE BLUE CHIP G	779540106	12/30/2015	10/25/2016	3,083		0	3,126	-43	0	0	-43	0						
38	T ROWE PRICE BLUE CHIP G	779540106	12/30/2015	1/18/2017	999		0	985	14	0	0	14	0						
39	T ROWE PRICE BLUE CHIP G	779540106	12/4/2015	1/18/2017	3,963		0	1,933	30	0	0	30	0						
40	T ROWE PRICE BLUE CHIP G	779540106	8/27/2015	1/18/2017	6,023		0	5,719	304	0	0	304	0						
41	T ROWE PRICE BLUE CHIP G	779540106	8/15/2012	4/20/2017	1,295		0	713	582	0	0	582	0						
42	T ROWE PRICE INST FLOAT	77958B402	8/25/2016	10/25/2016	402		0	400	2	0	0	2	0						
43	T ROWE PRICE INST FLOAT	77958B402	4/22/2016	1/18/2017	4,300		0	4,219	81	0	0	81	0						
44	T ROWE PRICE INST FLOAT	77958B402	8/25/2016	1/18/2017	1,778		0	1,780	18	0	0	18	0						
45	T ROWE PRICE INST FLOAT	77958B402	12/27/2016	1/18/2017	1,496		0	1,437	61	0	0	61	0						
46	SPDR DJ WILSHIRE INTERNA	78463X863	5/23/2011	10/3/2016	2,664		0	2,658	6	0	0	6	0						
47	SPDR DJ WILSHIRE INTERNA	78463X863	5/23/2011	10/3/2016	373		0	357	16	0	0	16	0						
48	SPDR DJ WILSHIRE INTERNA	78463X863	8/24/2011	10/3/2016	3,356		0	2,928	428	0	0	428	0						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	1	Amount
1 Credit from prior year return		1	81
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	81

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	4,219
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	4,219

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.