

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

5/1/2016

, and ending

4/30/2017

Name of foundation

WALTER D DUNN MEMORIAL TW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 1,485,607J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number

23-6609806

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test,
check here and attach computation E If private foundation status was terminated under
section 507(b)(1)(A), check here F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	23,369	23,369	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	22,413		
	b Gross sales price for all assets on line 6a	476,974		
	7 Capital gain net income (from Part IV, line 2)		22,413	RECEIVED
	8 Net short-term capital gain			100 DEC 1 2017 10
	9 Income modifications			OGDEN
	10a Gross sales less returns and allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	45,782	45,782	0
	13 Compensation of officers, directors, trustees, etc	21,426	19,283	2,143
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	701		701
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	725	202	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)			
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	22,852	19,485	0 2,844
	25 Contributions, gifts, grants paid	39,761		39,761
	26 Total expenses and disbursements. Add lines 24 and 25	62,613	19,485	0 42,605
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-16,831		
	b Net investment income (if negative, enter -0-)		26,297	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

9-25

POSTMARK DATE DEC 14 2017

SCANNED JAN 22 2018

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	36,269	39,573	39,573
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,286,189	1,265,826	1,446,034	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,322,458	1,305,399	1,485,607	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	23				
	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	25	Unrestricted			
	26	Temporarily restricted			
		Permanently restricted			
	27	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	28	Capital stock, trust principal, or current funds	1,322,458	1,305,399	
	29	Paid-in or capital surplus, or land, bldg , and equipment fund			
30	Retained earnings, accumulated income, endowment, or other funds				
31	Total net assets or fund balances (see instructions)	1,322,458	1,305,399		
	Total liabilities and net assets/fund balances (see instructions)	1,322,458	1,305,399		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,322,458
2	Enter amount from Part I, line 27a	2	-16,831
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,305,627
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	228
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,305,399

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	22,413	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	42,090	1,399,265	0.030080
2014	45,595	1,501,430	0.030368
2013	51,041	1,453,302	0.035121
2012	69,896	1,389,569	0.050300
2011	75,923	1,395,479	0.054406

2 Total of line 1, column (d)

2 0.200275

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.040055

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 0

7 Add lines 5 and 6

7 0

8 Enter qualifying distributions from Part XII, line 4

8 0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 1,044

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 1,044

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 518

11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► 518 Refunded ► 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b Yes X

1c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities 2 Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

4b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b Yes X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T 5 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
NJ 8a Yes X

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9 Yes X

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10 Yes X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	Telephone no ► 888-730-4933	ZIP+4 ► 27101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	► <input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20_14_, 20_15_, 20_____, 20_____	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53 4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?						

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	21,426		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
	
2	
	
All other program-related investments See instructions		
3	NONE	
	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities	1a 1,382,450
b	Average of monthly cash balances	1b 49,905
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 1,432,355
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,432,355
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4 21,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,410,870
6	Minimum investment return. Enter 5% of line 5	6 70,544

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 70,544
2a	Tax on investment income for 2016 from Part VI, line 5	2a 526
b	Income tax for 2016 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 526
3	Distributable amount before adjustments Subtract line 2c from line 1	3 70,018
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 70,018
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 70,018

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a 42,605
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 42,605
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 42,605

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2016 from Part XI, line 7

2 Undistributed income, if any, as of the end of 2016

a Enter amount for 2015 only

b Total for prior years 2012, 2013, 2014

3 Excess distributions carryover, if any, to 2016

a From 2011

b From 2012

c From 2013

d From 2014

e From 2015

f Total of lines 3a through e

4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 42,605

a Applied to 2015, but not more than line 2a

b Applied to undistributed income of prior years (Election required—see instructions)

c Treated as distributions out of corpus (Election required—see instructions)

d Applied to 2016 distributable amount

e Remaining amount distributed out of corpus

5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))

6 Enter the net total of each column as indicated below:

a Corpus Add lines 3f, 4c, and 4e Subtract line 5

b Prior years' undistributed income Subtract line 4b from line 2b

c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed

d Subtract line 6c from line 6b Taxable amount—see instructions

e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions

f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017

7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)

8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)

9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a

10 Analysis of line 9

a Excess from 2012

b Excess from 2013

c Excess from 2014

d Excess from 2015

e Excess from 2016

(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
			70,018
		68,919	
	486		
	0		
		42,605	
	0		
	486		
		486	
			26,314
			70,018

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total			► 3a	39,761
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)	
Line	Description	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		45,782	0
13	Total. Add line 12, columns (b), (d), and (e)		13		45,782	
(See worksheet in line 13 instructions to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CHILDRENS HOSPITAL OF PHILADELPHIA

Street

34TH ST & CIVIC CENTER BLVD

City

PHILADELPHIA

State

PA

Zip Code

19014-4399

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

THE CHILDREN'S SEASHORE HOUSE

Amount

19,881

Name

ASSOCIATED SERVICES FOR THE BLIND

Street

919 WALNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19107

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,940

Name

TABOR SERVICES INC

Street

601 NEW BRITAIN ROAD

City

DOYLESTOWN

State

PA

Zip Code

18901

Foreign Country

Relationship

NONE

Foundation Status

SO I

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,940

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss		
								Capital Gains/Losses			Gross Sales					
								Gross Sales	Other sales		476,974	454,561	22,413			
Long Term CG Distributions	27,314															
Short Term CG Distributions	0										0	0	0	0		
1 CREDIT SUISSE COMM RET	22544R305	X				5/10/2011	8/24/2016	2,326	3,783				0	-1,558		
2 CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/24/2016	3,923	6,296				0	-2,373		
3 CREDIT SUISSE COMM RET	22544R305	X				5/11/2012	8/24/2016	1,043	1,724				0	-681		
4 CREDIT SUISSE COMM RET	22544R305	X				7/1/2013	8/24/2016	5,240	7,844				0	-2,604		
5 CREDIT SUISSE COMM RET	22544R305	X				7/2/2014	8/24/2016	2,609	3,831				0	-1,222		
6 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	1/18/2017	4,927	6,925				0	-1,998		
7 CREDIT SUISSE COMM RET	22544R305	X				1/2/2015	1/18/2017	7,241	8,243				0	-1,002		
8 CREDIT SUISSE COMM RET	22544R305	X				1/13/2015	1/18/2017	2,408	2,220				0	-188		
9 CREDIT SUISSE COMM RET	22544R305	X				3/29/2016	1/18/2017	337	300				0	37		
10 DODGE & COX INT'L STOCK	256206103	X				11/13/2015	5/11/2016	3,600	4,056				0	378		
11 DODGE & COX INT'L STOCK	256206103	X				10/9/2013	5/11/2016	3,331	3,825				0	494		
12 DODGE & COX INT'L STOCK	256206103	X				9/2/2009	8/24/2016	14,852	19,693				0	1,189		
13 DODGE & COX INT'L STOCK	256206103	X				5/10/2012	8/24/2016	5,554	4,460				0	1,094		
14 DODGE & COX INT'L STOCK	256206103	X				10/9/2013	8/24/2016	2,390	2,399				0	-109		
15 DODGE & COX INT'L STOCK	256206103	X				3/29/2016	8/24/2016	7,994	7,300				0	694		
16 DODGE & COX INT'L STOCK	256206103	X				10/20/2011	8/24/2016	9	7				0	2		
17 DODGE & COX INT'L STOCK	256206103	X				10/20/2011	1/18/2017	1,920	1,495				0	425		
18 DODGE & COX INCOME FD C	256210105	X				7/2/2015	8/24/2016	17,174	16,780				0	394		
19 DODGE & COX INCOME FD C	256210105	X				5/11/2016	8/24/2016	1,143	1,119				0	24		
20 DODGE & COX INCOME FD C	256210105	X				5/11/2016	4/20/2017	10,899	10,652				0	47		
21 DODGE & COX INCOME FD C	256210105	X				1/18/2017	4/20/2017	1,869	1,655				0	14		
22 FID ADV EMER MKTS INC-CI	315920702	X				9/24/2016	4/20/2017	1,012	1,010				0	2		
23 JP MORGAN MID CAP VALUE	339128100	X				7/2/2015	8/24/2016	4,660	4,942				0	-82		
24 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/24/2016	1,296	1,317				0	21		
25 HARBOR CAPITAL APRCTN	411511504	X				7/2/2015	1/18/2017	7,416	8,400				0	984		
26 HARBOR CAPITAL APRCTN	411511504	X				7/2/2015	4/20/2017	2,093	2,219				0	-126		
27 HARBOR CAPITAL APRCTN	411511504	X				8/28/2015	4/20/2017	4,638	4,610				0	26		
28 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	1/18/2017	1,728	1,879				0	-151		
29 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	1/18/2017	26,254	26,656				0	-602		
30 JPMORGAN HIGH YIELD FUN	4812C0803	X				7/23/2015	1/18/2017	2,891	2,714				0	-33		
31 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/24/2016	1/18/2017	8,047	8,004				0	43		
32 JPMORGAN HIGH YIELD FUN	4812C0803	X				3/29/2016	1/18/2017	2,429	2,240				0	186		
33 JPMORGAN VALUE FUND-ASIA	552984624	X				7/2/2015	1/18/2017	18,100	17,100				0	371		
34 MFT INVEST TOTAL RETURN	6413815509	X				7/2/2015	8/24/2016	9,144	9,110				0	25		
35 ASG GLOBAL ALTERNATIVE-F	6387271885	X				7/2/2015	8/24/2016	10,337	12,156				0	-1,809		
36 ASG GLOBAL ALTERNATIVE-F	6387271885	X				7/2/2015	1/18/2017	1,358	1,518				0	160		
37 NEUBERGER BERMAN LONG	641381608	X				9/20/2014	8/24/2016	6,615	9,012				0	-277		
38 OPENHEIMER DEVELOPING	683374604	X				1/23/2014	8/24/2016	56,247	61,715				0	-5,468		
39 OPENHEIMER DEVELOPING	683374604	X				1/23/2014	1/18/2017	1,022	1,120				0	-98		
40 OPENHEIMER DEVELOPING	683374604	X				2/11/2013	1/18/2017	431	467				0	-36		
41 OPENHEIMER DEVELOPING	683374604	X				2/11/2013	4/20/2017	5,401	5,402				0	1		
42 BOSTON LNG/SHRT RES-H	74925K581	X				10/9/2013	8/24/2016	3,934	3,499				0	435		
43 TROWNE PRICE INST FLOAT	77958B402	X				7/23/2014	1/18/2017	4,066	4,155				0	-89		
44 TROWNE PRICE INST FLOAT	77958B402	X				4/24/2014	1/18/2017	7,592	7,705				0	-113		
45 TROWNE PRICE INST FLOAT	77958B402	X				9/24/2016	1/18/2017	4,444	4,400				0	44		
46 TROWNE PRICE INST FLOAT	77958B402	X				3/29/2018	1/18/2017	987	958				0	29		
47 STERLING CAPITAL STRAT	85917K546	X				6/20/2014	5/11/2016	17,046	16,602				0	-1,558		
48 STERLING CAPITAL STRAT	85917K546	X				6/20/2014	1/18/2017	2,975	2,814				0	161		
49 INV BALANCE RISK COMM ST	90888Y508	X				9/24/2016	1/18/2017	14,511	14,385				0	128		
50 AMER CENT SMALL CAP GRY	025083320	X				7/23/2015	5/11/2016	16,855	20,997				0	-142		
51 AMER CENT SMALL CAP GRY	025083320	X				7/23/2015	1/18/2017	3,255	3,350				0	95		
52 ARTISAN INTERNATIONAL F	04314H402	X				10/9/2013	5/11/2016	5,612	5,820				0	-8		
53 ARTISAN INTERNATIONAL F	04314H402	X				3/29/2016	5/11/2016	3,121	3,068				0	55		
54 ARTISAN INTERNATIONAL F	04314H402	X				1/2/2016	8/24/2016	3,036	2,848				0	188		
55 ARTISAN INTERNATIONAL F	04314H402	X				3/29/2016	8/24/2016	6,412	6,234				0	176		
56 ARTISAN INTERNATIONAL F	04314H402	X				9/28/2016	8/24/2016	14,700	10,697				0	4,083		
57 ARTISAN INTERNATIONAL F	04314H402	X				9/28/2016	4/20/2017	53,442	39,105				0	14,337		
58 ARTISAN INTERNATIONAL F	04314H402	X				1/19/2017	4/20/2017	3,118	3,491				0	227		
59 ARTISAN MID CAP FUND-INS	04314H500	X				9/24/2014	8/24/2016	8,513	7,513				0	-1,000		
60 ARTISAN MID CAP FUND-INS	04314H500	X				7/23/2015	8/24/2016	1,416	1,662				0	244		
61 ARTISAN MID CAP FUND-INS	04314H500	X				1/2/2015	8/24/2016	2,019	2,178				0	160		
62 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	1/18/2017	865	900				0	-23		

Part I, Line 16b (990-PF) - Accounting Fees

		701	0	0	701
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	701			701

Part I, Line 18 (990-PF) - Taxes

	725	202	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 Foreign Tax Withheld	202	202		
2 Estimated Excise Payments	523			

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0		
2	DODGE & COX INCOME FD COM 147		0	74,565	80,388
3	HARBOR CAPITAL APRCTION-INST 2012		0	129,695	186,656
4	MERGER FUND-INST #301		0	25,378	25,716
5	ARTISAN MID CAP FUND-INSTL 1333		0	67,411	72,444
6	MET WEST TOTAL RETURN BOND CL I 51		0	175,561	173,903
7	FID ADV EMER MKTS INC- CL I 607		0	89,577	94,568
8	EATON VANCE GLOBAL MACRO - I		0	43,319	43,367
9	DODGE & COX INT'L STOCK FD 1048		0	34,835	58,381
10	AMER CENT SMALL CAP GRWTH INST 33		0	43,645	49,166
11	MFS VALUE FUND-CLASS I 893		0	141,056	182,976
12	JP MORGAN MID CAP VALUE-I 758		0	52,503	71,127
13	STERLING CAPITAL STRATTON SMALL C		0	43,481	48,114
14	T ROWE PR OVERSEAS STOCK-I #521		0	55,083	56,778
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	27,265	25,472
16	AQR MANAGED FUTURES STR-I		0	48,685	43,640
17	VANGUARD INFLAT-PROT SECS-ADM 511		0	13,392	13,259
18	JPMORGAN HIGH YIELD FUND SS 3580		0	22,860	24,896
19	T ROWE PRICE INST FLOAT RATE 170		0	9,942	10,195
20	OPPENHEIMER DEVELOPING MKT-I 799		0	81,741	95,906
21	BLACKROCK GL L/S CREDIT-INS #1833		0	50,797	50,904
22	ROBECO BT LNG/SHRT RES-INS		0	9,610	11,246
23	NEUBERGER BERMAN LONG SH-INS #183		0	25,425	26,932

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1 Mutual Fund Timing Difference	1	222
2 Cost Basis Adjustment	2	6
3 Total	3	228

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	27,314													
	Short Term CG Distributions	0													
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Losses	Excess FMV Over Add Basis or Losses
1	CREDIT SUISSE COMM RET	22544R306	-	10/20/2011	8/24/2016	2,225	-	0	3,783	-1,558	0	0	0	-1,558	
2	CREDIT SUISSE COMM RET	22544R306	-	5/10/2012	8/24/2016	3,023	-	0	6,206	-2,272	0	0	0	-2,373	
3	CREDIT SUISSE COMM RET	22544R306	-	7/12/2013	8/24/2016	1,043	-	0	7,844	-2,681	0	0	0	-2,681	
4	CREDIT SUISSE COMM RET	22544R306	-	7/12/2013	8/24/2016	5,240	-	0	7,844	-2,604	0	0	0	-2,604	
5	CREDIT SUISSE COMM RET	22544R306	-	1/23/2014	8/24/2016	2,608	-	0	8,831	-1,222	0	0	0	-1,222	
6	CREDIT SUISSE COMM RET	22544R305	-	1/23/2014	1/18/2017	4,827	-	0	6,025	-1,698	0	0	0	-1,698	
7	CREDIT SUISSE COMM RET	22544R305	-	1/22/2015	1/18/2017	7,241	-	0	8,243	-1,002	0	0	0	-1,002	
8	CREDIT SUISSE COMM RET	22544R305	-	1/19/2015	1/18/2017	2,408	-	0	2,220	-186	0	0	0	186	
9	CREDIT SUISSE COMM RET	22544R305	-	3/29/2016	1/18/2017	337	-	0	300	-37	0	0	0	37	
10	DODGE & COX INTL STOCK	256206103	-	11/13/2015	5/11/2016	3,680	-	0	4,056	-376	0	0	0	-376	
11	DODGE & COX INTL STOCK	256206103	-	10/9/2013	5/11/2016	3,331	-	0	3,825	-494	0	0	0	-494	
12	DODGE & COX INTL STOCK	256206103	-	9/26/2006	8/24/2016	14,852	-	0	13,663	-1,189	0	0	0	1,189	
13	DODGE & COX INTL STOCK	256206103	-	5/10/2012	8/24/2016	5,554	-	0	4,460	-1,094	0	0	0	1,094	
14	DODGE & COX INTL STOCK	256206103	-	10/9/2013	8/24/2016	2,290	-	0	2,399	-109	0	0	0	-109	
15	DODGE & COX INTL STOCK	256206103	-	3/29/2016	8/24/2016	7,994	-	0	7,300	-694	0	0	0	694	
16	DODGE & COX INTL STOCK	256206103	-	10/20/2011	8/24/2016	9	-	0	7	-2	0	0	0	2	
17	DODGE & COX INTL STOCK	256206103	-	10/20/2011	1/18/2017	1,920	-	0	1,495	-425	0	0	0	425	
18	DODGE & COX INCOME FD C	256210105	-	7/23/2015	8/24/2016	17,174	-	0	16,780	-394	0	0	0	394	
19	DODGE & COX INCOME FD C	256210105	-	5/11/2016	8/24/2016	1,143	-	0	1,119	-24	0	0	0	24	
20	DODGE & COX INCOME FD C	256210105	-	5/11/2016	4/20/2017	10,699	-	0	10,652	-47	0	0	0	47	
21	DODGE & COX INCOME FD C	256210105	-	1/16/2017	4/20/2017	1,869	-	0	1,855	-14	0	0	0	14	
22	FID ADV EMER MKTS INC- CL	315920702	-	8/24/2016	4/20/2017	1,012	-	0	1,010	-2	0	0	0	2	
23	JP MORGAN MID CAP VALUE	339128100	-	7/23/2015	8/24/2016	4,880	-	0	4,942	-82	0	0	0	-82	
24	JP MORGAN MID CAP VALUE	339128100	-	6/20/2014	8/24/2016	1,296	-	0	1,317	-21	0	0	0	-21	
25	HARBOR CAPITAL APRCTN	411511504	-	7/23/2015	1/18/2017	7,416	-	0	6,400	-984	0	0	0	-984	
26	HARBOR CAPITAL APRCTN	411511504	-	7/23/2015	4/20/2017	2,093	-	0	2,219	-126	0	0	0	-126	
27	HARBOR CAPITAL APRCTN	411511504	-	8/28/2015	4/20/2017	4,836	-	0	4,610	-26	0	0	0	26	
28	JPMORGAN HIGH YIELD FUN	48120C0803	-	1/23/2012	1/18/2017	1,728	-	0	1,879	-151	0	0	0	-151	
29	JPMORGAN HIGH YIELD FUN	48120C0803	-	12/19/2014	1/18/2017	26,254	-	0	26,856	-602	0	0	0	-602	
30	JPMORGAN HIGH YIELD FUN	48120C0803	-	7/23/2015	1/18/2017	2,681	-	0	2,714	-33	0	0	0	-33	
31	JPMORGAN HIGH YIELD FUN	48120C0803	-	8/24/2016	1/18/2017	8,047	-	0	8,004	-43	0	0	0	43	
32	JPMORGAN HIGH YIELD FUN	48120C0803	-	3/29/2016	1/18/2017	2,426	-	0	2,240	-186	0	0	0	186	
33	MFS VALUE FUND-CLASS # 1	552983694	-	7/23/2015	1/18/2017	16,987	-	0	16,616	-371	0	0	0	371	
34	MET WEST TOTAL RETURN E	592905509	-	1/22/2015	8/24/2016	9,144	-	0	9,119	-25	0	0	0	25	
35	ASG GLOBAL ALTERNATIVES	63872T885	-	7/12/2013	8/24/2016	10,337	-	0	12,156	-1,819	0	0	0	-1,819	
36	ASG GLOBAL ALTERNATIVES	63872T885	-	7/12/2013	1/18/2017	1,358	-	0	1,518	-160	0	0	0	-160	
37	NEUBERGER BERMAN LONG	64128R608	-	6/20/2014	8/24/2016	8,915	-	0	9,012	-97	0	0	0	-97	
38	OPPENHEIMER DEVELOPING	683974604	-	1/23/2014	8/24/2016	56,247	-	0	61,715	-5,468	0	0	0	-5,468	
39	OPPENHEIMER DEVELOPING	683974604	-	1/23/2014	1/18/2017	1,022	-	0	1,120	-98	0	0	0	-98	
40	OPPENHEIMER DEVELOPING	683974604	-	2/11/2013	1/18/2017	431	-	0	467	-36	0	0	0	-36	
41	OPPENHEIMER DEVELOPING	683974604	-	2/11/2013	4/20/2017	5,401	-	0	5,402	-1	0	0	0	-1	
42	BOSTON P LNG/SHRT RES-IN	74925K581	-	10/9/2013	8/24/2016	3,934	-	0	3,499	-435	0	0	0	435	
43	T ROWE PRICE INST FLOAT	77958B402	-	1/23/2014	1/18/2017	4,066	-	0	4,155	-89	0	0	0	-89	
44	T ROWE PRICE INST FLOAT	77958B402	-	4/24/2014	1/18/2017	7,592	-	0	7,705	-113	0	0	0	-113	
45	T ROWE PRICE INST FLOAT	77958B402	-	8/24/2016	1/18/2017	4,444	-	0	4,400	-44	0	0	0	44	
46	T ROWE PRICE INST FLOAT	77958B402	-	3/29/2016	1/18/2017	987	-	0	958	-29	0	0	0	29	
47	STERLING CAPITAL STRAT	85917K546	-	6/20/2014	5/11/2016	17,046	-	0	18,602	-1,556	0	0	0	-1,556	
48	STERLING CAPITAL STRAT	85917K546	-	6/20/2014	1/18/2017	2,975	-	0	2,814	-161	0	0	0	161	
49	INV-BALANCE RISK COMM S	00888Y508	-	8/24/2016	1/18/2017	14,511	-	0	14,385	-126	0	0	0	126	
50	AMER CENT SMALL CAP GRV	025083320	-	7/23/2015	5/11/2016	16,855	-	0	20,997	-4,142	0	0	0	-4,142	
51	AMER CENT SMALL CAP GRV	025083320	-	7/23/2015	1/18/2017	3,255	-	0	3,350	-95	0	0	0	-95	
52	ARTISAN INTERNATIONAL F	04314H02	-	10/9/2013	5/11/2016	5,812	-	0	5,820	-8	0	0	0	8	
53	ARTISAN INTERNATIONAL F	04314H02	-	3/29/2016	5/11/2016	3,121	-	0	3,066	-55	0	0	0	55	
54	ARTISAN INTERNATIONAL F	04314H02	-	1/22/2016	8/24/2016	3,036	-	0	2,848	-188	0	0	0	188	
55	ARTISAN INTERNATIONAL F	04314H02	-	3/29/2016	8/24/2016	6,412	-	0	6,234	-178	0	0	0	178	
56	ARTISAN INTERNATIONAL F	04314H02	-	8/25/2011	8/24/2016	14,780	-	0	10,697	-4,083	0	0	0	4,083	
57	ARTISAN INTERNATIONAL F	04314H02	-	8/25/2011	5/11/2016	53,442	-	0	39,105	-14,337	0	0	0	14,337	
58	ARTISAN INTERNATIONAL F	04314H02	-	1/18/2017	4/20/2017	3,718	-	0	3,491	-227	0	0	0	227	
59	ARTISAN MID CAP FUNDS-INS	04314H600	-	6/20/2014	8/24/2016	6,513	-	0	7,513	-1,000	0	0	0	-1,000	
60	ARTISAN MID CAP FUNDS-INS	04314H600	-	7/23/2015	8/24/2016	1,418	-	0	1,662	-244	0	0	0	-244	
61	ARTISAN MID CAP FUNDS-INS	04314H600	-	1/22/2015	8/24/2016	2,019	-	0	2,179	-160	0	0	0	-160	
62	BLACKROCK GL LS CREDIT	091936732	-	10/27/2015	1/18/2017	985	-	0	988	-23	0	0	0	-23	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1 Wells Fargo Bank N A. Trust Tax C	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE SEE ATTAC	21,426	21,426		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	521
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	4/12/2017	523
6 Other payments	6	
7 Total	7	1,044

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1 Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	68,919
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	68,919

Part XIII, Line 2b, Column B (990-PF) - Undistributed Income for Prior Years

1 Undistributed income for the 3rd year 2014	1	486
2 Undistributed income for the 4th year 2013	2	
3 Undistributed income for the 5th year 2012	3	
4 Total	4	486