Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 04-01-2016 , and ending 03-31-2017

Name of foundation
CHARTER OAK FOUNDATION

A Employer identification number
95-2264158

Number and street (or P O box number if mail is not delivered to street address)
4951 JEROME AVENUE

Room/suite

B Telephone number (see instructions)
(847) 679-7996

City or town, state or province, country, and ZIP or foreign postal code
SKOKIE, IL 60077

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,381,110

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	31,105	31,105		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	42,347			
	b	Gross sales price for all assets on line 6a 11,783,402				
	7	Capital gain net income (from Part IV, line 2)		42,347		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	73,452	73,452		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,000	1,000		6,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	295	0		295
	b	Accounting fees (attach schedule)	3,300	1,650		1,650
	c	Other professional fees (attach schedule)	13,984	13,984		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	841	270		0
	19	Depreciation (attach schedule) and depletion	149	74		
	20	Occupancy				
	21	Travel, conferences, and meetings	5,259	0		5,259
	22	Printing and publications				
	23	Other expenses (attach schedule)	867	370		497
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,695	17,348		13,701
	25	Contributions, gifts, grants paid	82,000			82,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	113,695	17,348		95,701
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-40,243			
	b	**Net investment income** (if negative, enter -0-)		56,104		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	29,468	14,739	14,739
	2	Savings and temporary cash investments	122,225	42,515	42,515
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	809,347	395,309	395,309
	c	Investments—corporate bonds (attach schedule)	139,942	63,351	63,351
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	342,297	865,121	865,121
	14	Land, buildings, and equipment basis ▶ 3,854			
		Less accumulated depreciation (attach schedule) ▶ 3,779	224	75	75
	15	Other assets (describe ▶)	191	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,443,694	1,381,110	1,381,110
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	10	381	
	23	**Total liabilities**(add lines 17 through 22)	10	381	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,443,684	1,380,729	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,443,684	1,380,729	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,443,694	1,381,110	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,443,684
2	Enter amount from Part I, line 27a	2	-40,243
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,403,441
5	Decreases not included in line 2 (itemize) ▶	5	22,712
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,380,729

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,783,402		11,741,055	42,347
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				42,347
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,347
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	74,842	1,467,339	0 051005
2014	98,654	1,575,047	0 062636
2013	52,116	1,558,480	0 033440
2012	93,469	1,554,563	0 060126
2011	48,779	1,627,487	0 029972

2	**Total** of line 1, column (d)	2	0 237179
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047436
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,412,975
5	Multiply line 4 by line 3	5	67,026
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	561
7	Add lines 5 and 6	7	67,587
8	Enter qualifying distributions from Part XII, line 4	8	95,701

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	561
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	561
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	561
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 190		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	190
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	371
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW CHARTEROAKFOUNDATION COM

14 The books are in care of ▶JOHN LANE Telephone no ▶(847) 679-7996

Located at ▶4951 JEROME AVENUE SKOKIE IL ZIP+4 ▶60077

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,252,959
b	Average of monthly cash balances		1b	181,533
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,434,492
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,434,492
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	21,517
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,412,975
6	**Minimum investment return.** Enter 5% of line 5		6	70,649

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	70,649
2a	Tax on investment income for 2016 from Part VI, line 5	2a 561		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	561
3	Distributable amount before adjustments Subtract line 2c from line 1		3	70,088
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	70,088
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	70,088

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	95,701
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	95,701
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	561
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	95,140

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					70,088
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	48,779				
b From 2012.	17,463				
c From 2013.					
d From 2014.	21,394				
e From 2015.	1,853				
f **Total** of lines 3a through e.		89,489			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 95,701					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					70,088
e Remaining amount distributed out of corpus		25,613			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		115,102			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		48,779			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		66,323			
10 Analysis of line 9					
a Excess from 2012. . . .	17,463				
b Excess from 2013. . . .					
c Excess from 2014. . . .	21,394				
d Excess from 2015. . . .	1,853				
e Excess from 2016. . . .	25,613				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOARD OF DIRECTORS
4951 JEROME AVENUE
SKOKIE, IL 60077
(847) 679-7996
CYNTHIA@CHARTEROAKFOUNDATION COM

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND SHOULD INCLUDE 1)YOUR ORGANIZATION'S NAME, AGE, MISSION STATEMENT, AND WEB ADDRESS (IF APPLICABLE, 2) A STATEMENT INDICATING WHAT FUNDING YOU ARE REQUESTING AND HOW THE MONIES WOULD BE USED IF GRANTED, 3) THE NAMES AND TITLES OF YOUR BOARD MEMBERS, 4) THE NAME OF THE CONTACT PERSON FOR DIRECTING QUESTIONS, 5) A CLEAR COPY OF YOUR IRS FORM 501(C)3, 6) A COPY OF YOUR MOST RECENT BUDGET

c Any submission deadlines

APPLICATIONS ARE REVIEWED BI-ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS SHOULD BE BETWEEN TWO AND FIFTEEN YEARS OLD, AND PROVIDE COUNSELING, ROLE MODELING, MENTORING OR SIMILAR PROGRAMS THEY CANNOT SUBMIT MORE THAN ONE REQUEST PER 12-MONTH PERIOD IF AWARDED DURING THAT PERIOD ORGANIZATIONS ARE CAPPED AT $25,000 IN LIFETIME FUNDING OR FIVE FUNDED GRANT APPLICATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				82,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	31,105	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	42,347	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		73,452	0

13 Total. Add line 12, columns (b), (d), and (e) 13 73,452

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-08-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KATHERINE R WILSON CPA				P01308570
Firm's name ▶ GROVE MUELLER & SWANK PC				Firm's EIN ▶93-0874157
Firm's address ▶ 475 COTTAGE STREET NE SUITE 200 SALEM, OR 97301				Phone no (503) 581-7788

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA G MARSH 4951 JEROME AVENUE SKOKIE, IL 600773317	PRESIDENT 1 00	1,000	0	0
ELIZABETH LANE 4951 JEROME AVENUE SKOKIE, IL 600773317	SECRETARY 1 00	1,000	0	0
JOHN A LANE JR 4951 JEROME AVENUE SKOKIE, IL 600773317	TREASURER 1 00	1,000	0	0
LUISA K GERASIMO 4951 JEROME AVENUE SKOKIE, IL 600773317	DIRECTOR 1 00	1,000	0	0
ANDREW MARSH 4951 JEROME AVENUE SKOKIE, IL 600773317	DIRECTOR 1 00	1,000	0	0
ALLISON MARSH ABBOTT 4951 JEROME AVENUE SKOKIE, IL 600773317	CORRESPONDING SECRETARY 1 00	1,000	0	0
MEGAN MARSH 4951 JEROME AVENUE SKOKIE, IL 600773317	DIRECTOR 1 00	1,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
826CHI 1276 N MILWAUKEE AVE CHICAGO, IL 60622	NONE	PC	GRANT FOR GENERAL OPERATING EXPENSES TO PROVIDE ONE-ON-ONE LITERACY ARTS TRAINING FOR AT-RISK YOUTH	5,000
AMERICA ON TRACK PO BOX 4141 TUSTIN, CA 927814141	NONE	PC	TO PROVIDE SUPPORT FOR DISADVANTAGED FAMILIES AND AT-RISK YOUTH	5,000
GLOBAL GIRLS 8151 SOUTH CHICAGO AVE CHICAGO, IL 60617	NONE	PC	EXTRACURRICULAR "ARTIST IN RESIDENCE" PROGRAMMING FOR AT-RISK GIRLS	5,000
GREATER HARTFORD CONSORTIUM FOR HIGHER EDUCATION 201 BLOOMFIELD AVE HARTFORD, CT 06117	NONE	PC	SPONSOR ONE HIGH-SCHOOL STUDENT THROUGH THE JUNIOR APPRENTICE PROGRAM	5,000
INTERVAL HOUSE 6615 EAST PACIFIC COAST HWY SUITE 170 LONG BEACH, CA 90803	NONE	PC	COMMUNITY SUPPORT	5,000
Total . . . . ▶ **3a**				82,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LITERACY VOLUNTEERS OF CENTRAL CONNECTICUT 20 HIGH ST NEW BRITAIN, CT 06051	NONE	PC	GRANT FOR LITERACY TRAINING FOR LOW-LITERACY PARENTS OF YOUTH CHILDREN	5,000
MINNESOTA LIFE COLLEGE 7501 LOGAN AVE S RICHFIELD, MN 554233741	NONE	PC	EXPANSION OF HEALTH PROGRAM FOR STUDENTS ON THE AUTISM SPECTRUM	7,000
RECLAIM 3217 HENNEPIN AVE S SUITE 2 MINNEAPOLIS, MN 55408	NONE	PC	COMMUNITY SUPPORT	5,000
ADVANCE 303 E WACKER DRIVE 1925 CHICAGO, IL 60601	NONE	PC	COMMUNITY SUPPORT	5,000
CONNECTICUT CENTER FOR NONVIOLENCE PO BOX 1085 HARTFORD, CT 06143	NONE	PC	GRANT TO PROVIDE NONVIOLENCE EDUCATION TO YOUTH	5,000
Total . . . . ▶ 3a				82,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HALO 1600 GENESSEE 200 KANSAS CITY, MO 64102	NONE	PC	GRANT TO SUPPORT HOMELESS YOUTH PROJECTS	5,000
IRREDUCIBLE GRACE FOUNDATION 1637 WILSON AVE ST PAUL, MN 55106	NONE	PC	COMMUNITY SUPPORT	5,000
PATHWAYS TO HOPE 1420 RENAISSANCE DR STE 312 PARK RIDGE, IL 600681325	NONE	PC	COMMUNITY SUPPORT	5,000
SAFE PLACE FOR YOUTH 2469 LINCOLN BLVD VENICE, CA 90291	NONE	PC	GRANT TO ASSIST HOMELESS YOUTH PROJECTS	7,000
SCIENCE DELIVERED 4925 PANAMA PL SAN DIEGO, CA 92116	NONE	PC	GRANT TO PROVIDE STEM EDUCATION TO STUDENTS	3,000
Total . . . . ▶ 3a				82,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERA COURT NEIGHBORHOOD CENTER 614 VERA COURT MADISON, WI 53704	NONE	PC	COMMUNITY SUPPORT	5,000
Total . . . . ▶ 3a				82,000

TY 2016 Accounting Fees Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,300	1,650		1,650

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TY 2016 Depreciation Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAPTOP COMPUTER	2008-06-22	1,116	1,116	200DB	5 000000000000	0	0		
LAPTOP COMPUTER	2009-03-12	1,438	1,438	200DB	5 000000000000	0	0		
COMPUTER	2012-09-17	1,300	1,076	200DB	5 000000000000	149	224		

TY 2016 Investments Corporate Bonds Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FORD MOTOR CRED 6.625%	30,539	30,539
PARTNERRE FIN B 5.5%	32,812	32,812

TY 2016 Investments Corporate Stock Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC. CLASS A	29,688	29,688
ALPHABET INC. CLASS A	20,347	20,347
AMAZON COM INC	42,554	42,554
EATON VANCE LIMITED DURA	14,176	14,176
FIRST TRUST ENERGY INCOM	41,360	41,360
NOVAGOLD RES INC	23,780	23,780
APPLE INC	48,701	48,701
ATLASSIAN CORP PLC CLASS A	21,025	21,025
BANK OF AMERICA CORP	40,292	40,292
CELGENE CORP	20,282	20,282
FREEPORT MCMORAN INC	21,189	21,189
MCEWEN MINING INC	12,233	12,233
NETFLIX INC	16,703	16,703
WYNN RESORTS	42,979	42,979

TY 2016 Investments - Other Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHARLES SCHWAB US REIT ETF	FMV	13,865	13,865
ISHARES NASDAQ BIOTECHNOLOGY ETF IV	FMV	41,351	41,351
SPDR S&P OIL & GAS EXPL & PROD ETF	FMV	43,393	43,393
GOLDMAN SACHS EQUITY DIVIDEND & PREMIUM FD INSTL	FMV	88,567	88,567
DB GOLD DOUBLE LONG ETN	FMV	21,038	21,038
DET X TRK HRVT CSI 300 CHN CL A ETF	FMV	20,355	20,355
DIR DAILY 20+ YEAR TRSRY BULL 3X ETF	FMV	40,211	40,211
ETFS PHYSICAL PRECIOUS MTL BSKT ETF	FMV	34,853	34,853
GLOBAL X INTERNET OF THINGS ETF	FMV	13,550	13,550
GLOBAL X LONGEVITY THEMATIC ETF	FMV	13,632	13,632
ISHARES IBOXX INVT GRADE BOND ETF	FMV	69,331	69,331
ISHARES MSCI EAFE ETF	FMV	41,547	41,547
ISHARES MSCI EAFE SMALL CAP ETF	FMV	27,611	27,611
ISHARES NORTH AMRN TECH SOFT ETF	FMV	27,570	27,570
ISHARES US MEDICAL DEVICES ETF	FMV	20,593	20,593
ISHARES US REAL ESTATE ETF	FMV	41,129	41,129
POWERSHARES BUILD AMERICA ETF	FMV	40,899	40,899
PROSHARES ULTRA QQQ ETF	FMV	13,944	13,944
PROSHARES ULTRASHORT GOLD MINERS ETF	FMV	9,741	9,741
SPDR EURO STOXX 50 ETF	FMV	55,070	55,070
SCHWAB INTERNATIONAL EQUITY ETF	FMV	54,632	54,632
SPDR S&P BIOTECH ETF	FMV	26,696	26,696
VANECK VECTORS GAMING ETF	FMV	41,659	41,659
WISDOMTREE GLOBAL EX-US REAL EST ETF	FMV	42,987	42,987
WISDOMTREE INDIA EARNINGS ETF	FMV	20,897	20,897

TY 2016 Land, Etc. Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAPTOP COMPUTER	1,116	1,116	0	
LAPTOP COMPUTER	1,438	1,438	0	
COMPUTER	1,300	1,225	75	

TY 2016 Legal Fees Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	295	0		295

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TY 2016 Other Assets Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL TAX	191	0	0

TY 2016 Other Decreases Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	22,712

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TY 2016 Other Expenses Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	740	370		370
OTHER EXPENSE	127	0		127

TY 2016 Other Liabilities Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Description	Beginning of Year - Book Value	End of Year - Book Value
STATE TAX PAYABLE	10	10
FEDERAL TAX PAYABLE	0	371

TY 2016 Other Professional Fees Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	13,984	13,984		0

TY 2016 Taxes Schedule

Name: CHARTER OAK FOUNDATION

EIN: 95-2264158

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	561	0		0
FOREIGN TAXES	270	270		0
STATE TAXES	10	0		0