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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning 4/1/2016, and ending 3/31/2017

Name of foundation

TURTLE, MARY ZITA T U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

94-6415242

B Telephone number (see instructions)

(888) 730-4933

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 752,616**

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,253	22,253		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,058			
	b Gross sales price for all assets on line 6a	359,020			
	7 Capital gain net income (from Part IV, line 2)		22,058		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	44,311	44,311	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,311	9,233		3,078
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				1,142
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)		239		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	13,702	9,472	0	4,230
	25 Contributions, gifts, grants paid	74,392			74,392
26 Total expenses and disbursements. Add lines 24 and 25	88,094	9,472	0	78,622	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-43,783				
b Net investment income (if negative, enter -0-)		34,839			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	24,027	5,473	5,473
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	640,076	612,004	747,143
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	664,103	617,477	752,616
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	664,103	617,477	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	664,103	617,477	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	664,103	617,477	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	664,103
2	Enter amount from Part I, line 27a	2	-43,783
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	347
4	Add lines 1, 2, and 3	4	620,667
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,190
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	617,477

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	22,058	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	39,327	785,528	0.050064
2014	38,089	847,026	0.044968
2013			0.000000
2012			0.000000
2011			0.000000
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.095032
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.047516
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b>
<b>5</b> Multiply line 4 by line 3			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 0
<b>7</b> Add lines 5 and 6			<b>7</b> 0
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 0

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	697	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	697	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	697	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	167	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	<b>Total credits and payments.</b> Add lines 6a through 6d	<b>7</b>	167	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	530	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CA</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A	Telephone no ► 888-730-4933		
Located at ► 100 N Main St MAC D4001-117 Winston Salem NC		ZIP+4 ► 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
If "Yes," list the years ► 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	N/A
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	X
If "Yes" to 6b, file Form 8870			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	12,311		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

<b>Total number of other employees paid over \$50,000</b>	<b>0</b>
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

**Total.** Add lines 1 through 3

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	706,398
<b>b</b>	Average of monthly cash balances	<b>1b</b>	80,669
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	787,067
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	787,067
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	11,806
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	775,261
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	38,763

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	38,763
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	697
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	697
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	38,066
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	38,066
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	38,066

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	78,622
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	78,622
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	78,622

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				38,066
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			37,248	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 78,622				
<b>a</b> Applied to 2015, but not more than line 2a			37,248	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				38,066
<b>e</b> Remaining amount distributed out of corpus	3,308			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,308			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,308			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016	3,308			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	74,392
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0

## Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	22,253	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	22,058	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		44,311	0
13	Total. Add line 12, columns (b), (d), and (e)				13	44,311

(See worksheet in line 13 instructions to verify calculations )

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |   |
|---|--|---|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>   |   |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>   |   |
|   | <p>(1) Cash</p>  | 1 |
|   | <p>(2) Other assets</p>  | 1 |
| b | <p>Other transactions</p>  |   |
|   | <p>(1) Sales of assets to a noncharitable exempt organization</p>  | 1 |
|   | <p>(2) Purchases of assets from a noncharitable exempt organization</p>  | 1 |
|   | <p>(3) Rental of facilities, equipment, or other assets</p>  | 1 |
|   | <p>(4) Reimbursement arrangements</p>  | 1 |
|   | <p>(5) Loans or loan guarantees</p>  | 1 |
|   | <p>(6) Performance of services or membership or fundraising solicitations</p>  | 1 |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>  |   |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> |   |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.  
Signature of officer or trustee

7/28/2017  
Date

**SVP Wells Fargo Bank N A**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Pnnl/Type preparer's name
---------------------------

**JOSEPH J. CASTRIANO**

Preparer's signature

*[Signature]*

Date \_\_\_\_\_

7/28/2017

Check ☒ if self-employed

PTIN
------

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

PROTESTANT EPISCOPAL CHURCH

**Street**

1044 TAYLOR STREET

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94108

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

74,392

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Check "X" if		Check "X" if		Totals		Gross		Cost or Other Basis, Expenses,		Net Gain	
Long Term CG Distributions		to include in Part IV		Purchaser is a Business		Capital Gains/Losses		Sales		Depreciation and Adjustments		or Loss	
Short Term CG Distributions						Other sales							
559						0		359,020		338,002		22,058	
0								0		0		0	
Description	CUSIP #		Purchaser	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 CREDIT SUISSE COMM RET	22544R305	X			2/25/2015	1/19/2017	5,296	6,113				0	-817
2 CREDIT SUISSE COMM RET	22544R305	X			1/26/2016	1/19/2017	1,200	1,087				0	113
3 CREDIT SUISSE COMM RET	22544R305	X			2/23/2014	1/19/2017	583	834				0	-251
4 FID ADV EMER MKTS INC CL	315920702	X			10/17/2013	4/22/2016	341	356				0	-15
5 FID ADV EMER MKTS INC CL	315920702	X			8/26/2016	3/31/2017	1,503	1,513				0	-10
6 ISHARES S&P MID-CAP 400 C	464287606	X			10/30/2015	4/22/2016	1,330	1,324				0	6
7 ISHARES S&P MID-CAP 400 C	464287606	X			8/31/2011	4/22/2016	332	200				0	132
8 ISHARES S&P MID-CAP 400 C	464287606	X			8/31/2011	8/24/2016	1,420	801				0	619
9 ISHARES S&P MID-CAP 400 C	464287606	X			4/30/2010	8/24/2016	178	80				0	88
10 ISHARES S&P MID-CAP 400 C	464287606	X			4/30/2010	1/19/2017	1,101	539				0	562
11 ISHARES S&P MID-CAP 400 C	464287606	X			4/30/2010	3/31/2017	785	359				0	426
12 ISHARES S&P MID-CAP 400 V	464287705	X			7/31/2014	4/22/2016	750	733				0	17
13 ISHARES S&P MID-CAP 400 V	464287705	X			10/30/2015	4/22/2016	2,912	2,818				0	94
14 ISHARES S&P MID-CAP 400 V	464287705	X			4/22/2014	4/22/2016	380	361				0	19
15 ISHARES S&P MID-CAP 400 V	464287705	X			4/22/2014	8/24/2016	1,476	1,322				0	154
16 ISHARES S&P MID-CAP 400 V	464287705	X			4/22/2014	1/19/2017	3,347	2,765				0	582
17 ISHARES S&P MID-CAP 400 V	464287705	X			4/22/2014	3/31/2017	892	721				0	171
18 ISHARES CORE S&P SMALL	464287804	X			10/30/2015	4/22/2016	2,742	2,716				0	26
19 ISHARES CORE S&P SMALL	464287804	X			1/22/2016	4/22/2016	690	601				0	89
20 ISHARES CORE S&P SMALL	464287804	X			1/22/2016	7/27/2016	2,075	1,704				0	371
21 ISHARES CORE S&P SMALL	464287804	X			6/22/2011	7/27/2016	13,307	7,831				0	5,476
22 ISHARES CORE S&P SMALL	464287804	X			8/24/2016	1/19/2017	2,777	2,539				0	238
23 ISHARES CORE S&P SMALL	464287804	X			8/24/2016	3/31/2017	3,883	3,498				0	415
24 JPMORGAN HIGH YIELD FUN	481208003	X			3/15/2016	1/19/2017	16,314	15,149				0	1,165
25 JPMORGAN HIGH YIELD FUN	481208003	X			4/26/2016	1/19/2017	4,800	4,688				0	112
26 MERGER FUND-INST #301	589509207	X			2/11/2013	4/22/2016	3	3				0	0
27 MERGER FUND-INST #301	589509207	X			5/4/2010	4/22/2016	119	122				0	-3
28 VANGUARD REIT VIPER	922908553	X			2/8/2009	8/24/2016	8,929	2,512				0	6,417
29 VANGUARD REIT VIPER	922908553	X			2/8/2009	10/3/2016	9,859	2,811				0	6,948
30 TAXABLE INTERMEDIATE TE	999708902	X			10/30/2015	7/25/2016	17,658	17,525				0	134
31 MET WEST TOTAL RETURN B	592905509	X			11/3/2015	7/27/2016	31,308	30,863				0	625
32 MET WEST TOTAL RETURN B	592905509	X			11/18/2015	7/27/2016	6,743	6,590				0	153
33 MET WEST TOTAL RETURN B	592905509	X			4/26/2016	7/27/2016	9,685	9,500				0	185
34 ASG GLOBAL ALTERNATIVES	838721885	X			8/12/2013	8/24/2016	702	830				0	-128
35 ASG GLOBAL ALTERNATIVES	838721885	X			7/17/2013	8/24/2016	5,117	6,033				0	-916
36 ASG GLOBAL ALTERNATIVES	838721885	X			7/17/2013	1/19/2017	504	565				0	-61
37 NEUBERGER BERMAN LONG	64128R608	X			2/25/2015	4/22/2016	166	171				0	-5
38 NEUBERGER BERMAN LONG	64128R608	X			2/25/2015	8/24/2016	295	304				0	-9
39 NEUBERGER BERMAN LONG	64128R608	X			8/4/2014	8/24/2016	4,246	4,255				0	-9
40 VANGUARD REIT VIPER	922908553	X			2/8/2009	4/22/2016	1,146	348				0	798
41 TAXABLE INTERMEDIATE TE	999708902	X			11/13/2015	7/25/2016	3,766	3,718				0	48
42 VANGUARD FTSE EMERGING	82042858	X			10/21/2011	8/24/2016	75	79				0	-4
43 VANGUARD FTSE EMERGING	82042858	X			10/21/2011	3/31/2017	1,034	1,021				0	13
44 BLACKROCK GL US CREDIT	091938732	X			11/26/2015	3/31/2017	738	756				0	-18
45 BLACKROCK GL US CREDIT	091938732	X			11/9/2015	3/31/2017	776	790				0	-14
46 CREDIT SUISSE COMM RET	22544R305	X			1/24/2014	4/22/2016	420	635				0	-215
47 CREDIT SUISSE COMM RET	22544R305	X			1/24/2014	7/27/2016	808	1,213				275	-130
48 CREDIT SUISSE COMM RET	22544R305	X			1/24/2014	1/19/2017	1,426	2,011				0	-585
49 CREDIT SUISSE COMM RET	22544R305	X			8/5/2014	1/19/2017	6,870	9,835				0	-2,765
50 BOSTON P LONG/SHRT RES IN	74925K581	X			11/3/2015	8/24/2016	156	161				0	-5
51 BOSTON P LONG/SHRT RES IN	74925K581	X			7/17/2013	8/24/2016	1,910	1,575				0	335
52 T ROWE PRICE SHORT TERM	77957P105	X			8/4/2014	4/22/2016	3,006	3,044				0	-38
53 T ROWE PRICE SHORT TERM	77957P105	X			9/5/2014	4/22/2016	875	886				0	-11
54 T ROWE PRICE SHORT TERM	77957P105	X			3/31/2015	4/22/2016	2,402	2,422				0	-20
55 T ROWE PRICE SHORT TERM	77957P105	X			11/3/2015	4/22/2016	1,895	1,895				0	0
56 T ROWE PRICE SHORT TERM	77957P105	X			11/19/2015	4/22/2016	1,835	1,835				0	0
57 T ROWE PRICE INST FLOAT	77958B402	X			1/24/2014	1/19/2017	1,329	1,357				0	-28
58 T ROWE PRICE INST FLOAT	77958B402	X			4/24/2014	1/19/2017	4,812	4,884				0	-72
59 T ROWE PRICE INST FLOAT	77958B402	X			2/19/2014	1/19/2017	309	318				0	-9
60 T ROWE PRICE INST FLOAT	77958B402	X			8/28/2018	1/19/2017	2,327	2,306				0	21
61 AMEX MATERIALS SPDR	81369Y100	X			2/25/2015	1/19/2017	711	730				0	-19
62 HEALTH CARE SELECT SECT	81369Y209	X			2/25/2015	4/22/2016	2,511	2,529				0	-18
63 HEALTH CARE SELECT SECT	81369Y209	X			7/27/2016	1/19/2017	3,717	3,858				0	-241
64 HEALTH CARE SELECT SECT	81369Y209	X			7/27/2016	3/31/2017	521	523				0	-2
65 HEALTH CARE SELECT SECT	81369Y209	X			8/24/2016	3/31/2017	372	373				0	-1
66 CONSUMER STAPLES SECT	81369Y308	X			10/30/2015	4/22/2016	1,241	1,202				0	39
67 CONSUMER STAPLES SECT	81369Y308	X			2/25/2015	4/22/2016	1,138	1,096				0	42
68 CONSUMER STAPLES SECT	81369Y308	X			2/25/2015	7/27/2016	1,906	1,744				0	162
69 CONSUMER STAPLES SECT	81369Y308	X			4/30/2010	7/27/2016	1,198	814				0	384
70 CONSUMER STAPLES SECT	81369Y308	X			8/24/2016	12/1/2016	902	875				73	0
71 CONSUMER STAPLES SECT	81369Y308	X			11/16/2016	12/1/2016	3,630	3,690				0	-60
72 CONSUMER STAPLES SECT	81369Y308	X			8/9/2016	1/19/2017	838	886				0	-50

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount				Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
Long Term CG Distributable		559				Capital Gains/Losses		359,020		336,062		22,958		
Short Term CG Distributable		0				Other sales		0		0		0		
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 CONSUMER STAPLES SECT	81369Y306	X				4/30/2010	1/19/2017	366	195				0	171
74 AMEX CONSUMER DISCR SP	81369Y407	X				10/30/2015	4/22/2016	1,031	1,054				0	-23
75 T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	4/22/2016	140	137				0	3
76 T ROWE PRICE REAL ESTAT	779919109	X				1/23/2017	3/31/2017	1,511	1,555				0	-44
77 SPDR DJ WILSHIRE INTERNA	78453X863	X				4/30/2010	4/22/2016	754	944				0	-110
78 SPDR DJ WILSHIRE INTERNA	78453X863	X				2/9/2009	4/22/2016	864	561				0	403
79 SPDR DJ WILSHIRE INTERNA	78453X863	X				2/9/2009	8/24/2016	2,895	1,634				0	1,231
80 SPDR DJ WILSHIRE INTERNA	78453X863	X				2/9/2009	10/4/2016	4,100	2,436				0	1,661
81 AMEX MATERIALS SPDR	81369Y100	X				2/25/2015	4/22/2016	944	1,042				0	-98
82 AMEX CONSUMER DISCR SP	81369Y407	X				10/30/2015	1/19/2017	587	568				0	19
83 AMEX CONSUMER DISCR SP	81369Y407	X				8/24/2016	1/19/2017	2,067	2,047				0	20
84 AMEX CONSUMER DISCR SP	81369Y407	X				2/25/2015	1/19/2017	252	228				0	24
85 AMEX CONSUMER DISCR SP	81369Y407	X				2/25/2015	3/31/2017	1,056	912				0	144
86 AMEX ENERGY SELECT SPD	81369Y506	X				2/25/2015	4/22/2016	4,684	5,626				0	-942
87 AMEX ENERGY SELECT SPD	81369Y506	X				2/25/2015	11/19/2016	3,142	3,536				0	-394
88 AMEX ENERGY SELECT SPD	81369Y506	X				8/24/2016	11/19/2016	928	910				0	18
89 AMEX ENERGY SELECT SPD	81369Y506	X				4/30/2010	11/19/2016	1,428	1,219				0	219
90 AMEX ENERGY SELECT SPD	81369Y506	X				4/30/2010	1/19/2017	893	726				0	167
91 FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	4/22/2016	2,423	2,529				0	-106
92 FINANCIAL SELECT SECTOR	81369Y605	X				10/30/2015	7/27/2016	1,096	1,109				23	0
93 FINANCIAL SELECT SECTOR	81369Y605	X				8/24/2016	1/19/2017	993	1,035				0	-42
94 FINANCIAL SELECT SECTOR	81369Y605	X				11/27/2015	1/19/2017	1,092	1,131				0	-39
95 FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	1/19/2017	1,339	1,424				0	-85
96 FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	3/31/2017	761	798				0	-37
97 AMEX INDUSTRIAL SPDR	81369Y704	X				2/25/2015	4/22/2016	3,042	3,141				0	-99
98 AMEX INDUSTRIAL SPDR	81369Y704	X				2/25/2015	1/19/2017	2,346	2,152				0	194
99 AMEX TECHNOLOGY SELEC	81369Y803	X				10/30/2015	4/22/2016	5,811	5,861				0	-50
100 AMEX TECHNOLOGY SELEC	81369Y803	X				2/25/2015	4/22/2016	87	96				0	-9
101 AMEX TECHNOLOGY SELEC	81369Y803	X				8/24/2016	11/19/2016	469	472				0	-3
102 AMEX TECHNOLOGY SELEC	81369Y803	X				8/24/2016	1/19/2017	3,030	2,677				0	353
103 AMEX TECHNOLOGY SELEC	81369Y803	X				2/25/2015	1/19/2017	2,434	2,114				0	320
104 AMEX TECHNOLOGY SELEC	81369Y803	X				2/25/2015	3/31/2017	960	777				0	183
105 REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	10/7/2016	6	6				0	0
106 VANGUARD INTERMEDIATE	921937819	X				7/27/2016	8/24/2016	2,286	2,287				0	-1
107 VANGUARD INTERMEDIATE	921937819	X				7/27/2016	3/31/2017	1,338	1,407				0	-69
108 VANGUARD SHORT TERM B	921937827	X				7/27/2016	8/24/2016	12,279	12,304				0	-25
109 VANGUARD SHORT TERM B	921937827	X				7/27/2016	3/31/2017	957	971				0	-14
110 VANGUARD FTSE DEVELOPE	921943656	X				2/7/2013	4/22/2016	3,199	3,106				0	93
111 VANGUARD FTSE DEVELOPE	921943656	X				2/7/2013	7/27/2016	7,366	7,330				0	36
112 VANGUARD FTSE DEVELOPE	921943656	X				2/7/2013	8/24/2016	20,119	19,391				0	728
113 VANGUARD FTSE DEVELOPE	921943656	X				2/7/2013	3/31/2017	1,179	1,083				0	96
114 VANGUARD FTSE EMERGIN	922042656	X				8/31/2011	4/22/2016	5,006	6,261				0	-1,255
115 VANGUARD FTSE EMERGIN	922042656	X				4/30/2010	4/22/2016	2,696	3,265				0	-569
116 VANGUARD FTSE EMERGIN	922042656	X				4/30/2010	8/24/2016	2,451	2,773				0	-322
117 VANGUARD FTSE EMERGIN	922042656	X				7/22/2010	8/24/2016	588	615				0	-27
118 VANGUARD FTSE EMERGIN	922042656	X				8/15/2012	8/24/2016	4,637	5,089				0	-432
119 VANGUARD FTSE EMERGIN	922042656	X				7/15/2013	8/24/2016	11,838	12,442				0	-604
120 VANGUARD FTSE EMERGIN	922042656	X				1/22/2014	8/24/2016	6,296	6,631				0	-335
121 ST CTF GAIN		X						339	0					339
122 LT CTF LOSS		X						0	39					-39

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,142	0	0	1,142
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,142			1,142

**Part I, Line 18 (990-PF) - Taxes**

		239	239	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	239	239		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

**Part II, Line 13 (990-PF) - Investments - Other**

		640,076	612,004	747,143
Asset Description		Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	CONSUMER STAPLES SECTOR SPDR TR	0	4,884	9,552
3	AMEX FINANCIAL SELECT SPDR	0	23,180	28,357
4	AMEX MATERIALS SPDR	0	3,897	5,189
5	AMEX TECHNOLOGY SELECT SPDR	0	25,944	42,968
6	AMEX ENERGY SELECT SPDR	0	5,213	6,361
7	MERGER FUND-INST #301	0	13,142	13,263
8	FID ADV EMER MKTS INC- CL I 607	0	44,153	46,182
9	T ROWE PRICE REAL ESTATE FD 122	0	39,815	39,653
10	ISHARES TR SMALLCAP 600 INDEX FD	0	26,109	47,236
11	ISHARES S&P MIDCAP 400 VALUE	0	18,140	33,698
12	EATON VANCE GLOBAL MACRO - I	0	22,390	22,294
13	ISHARES S&P MIDCAP 400 GROWTH	0	16,347	34,746
14	AMEX INDUSTRIAL SPDR	0	13,113	20,429
15	AMEX HEALTH CARE SPDR	0	21,508	29,447
16	AMEX CONSUMER DISCR SPDR	0	14,539	25,242
17	ASG GLOBAL ALTERNATIVES-Y 1993	0	14,426	13,286
18	REAL ESTATE SELECT SECT SPDR	0	5,338	5,182
19	VANGUARD REIT VIPER	0	3,631	10,902
20	AQR MANAGED FUTURES STR-I	0	24,199	22,169
21	VANGUARD EMERGING MARKETS ETF	0	37,542	49,054
22	VANGUARD INFLAT-PROT SECS-ADM 511	0	5,268	5,170
23	JPMORGAN HIGH YIELD FUND SS 3580	0	10,438	10,697
24	T ROWE PRICE INST FLOAT RATE 170	0	4,280	4,343
25	BLACKROCK GL L/S CREDIT-INS #1833	0	26,885	26,760
26	VANGUARD BD INDEX FD INC	0	41,216	40,737
27	SPDR DJ WILSHIRE INTERNATIONAL REA	0	19,296	23,113
28	VANGUARD INTERMEDIATE TERM B	0	58,371	56,186
29	VANGUARD EUROPE PACIFIC ETF	0	50,872	55,531
30	ROBECO BP LNG/SHRT RES-INS	0	4,875	5,805
31	NEUBERGER BERMAN LONG SH-INS #183	0	12,993	13,591

### Part III (990-PF) - Changes in Net Assets or Fund Balances

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#### Line 3 - Other increases not included in Part III, Line 2

1	CTF Income Timing Difference	1	77
2	Undistributed CTF Capital Gain	2	100
3	Federal Excise Tax Refund	3	170
4	Total	4	347

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#### Line 5 - Decreases not included in Part III, Line 2

1	Gain on CY Sales Not Settled at Year End	1	1,230
2	Loss on PY Sales Settled in CY	2	1,076
3	Mutual Fund Timing Difference	3	159
4	CTF Book to Tax Difference	4	150
5	PY Return of Capital Adjustment	5	324
6	Cost Basis Adjustment	6	251
7	Total	7	3,190

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Total		Total		Total		Total		Total		Total		Total	
		559			0	358,461	0	371	337,333	21,498	0	0	0	0	0	0	21,498	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses					
1 CREDIT SUISSE COMM RET	22544R305		2/25/2015	1/19/2017	5,298		0	6,113	-817	0	0	0	-817					
2 CREDIT SUISSE COMM RET	22544R305		1/26/2016	1/19/2017	1,280		0	1,087	193	0	0	0	193					
3 CREDIT SUISSE COMM RET	22544R305		2/23/2014	1/19/2017	583		0	834	-251	0	0	0	-251					
4 FID ADV EMER MKTS INC-CL	315920702		10/17/2013	4/22/2016	341		0	356	-15	0	0	0	-15					
5 FID ADV EMER MKTS INC-CL	315920702		8/29/2016	3/31/2017	1,503		0	1,513	-10	0	0	0	-10					
6 ISHARES S&P MID-CAP 400 C	464287606		10/30/2015	4/22/2016	1,330		0	1,324	6	0	0	0	6					
7 ISHARES S&P MID-CAP 400 C	464287606		8/31/2011	4/22/2016	332		0	200	132	0	0	0	132					
8 ISHARES S&P MID-CAP 400 C	464287606		8/31/2011	8/24/2016	1,420		0	801	619	0	0	0	619					
9 ISHARES S&P MID-CAP 400 C	464287606		4/30/2010	8/24/2016	178		0	90	88	0	0	0	88					
10 ISHARES S&P MID-CAP 400 C	464287606		4/30/2010	1/19/2017	1,101		0	539	562	0	0	0	562					
11 ISHARES S&P MID-CAP 400 C	464287606		4/30/2010	3/31/2017	765		0	359	406	0	0	0	406					
12 ISHARES S&P MID-CAP 400 V	464287705		7/31/2014	4/22/2016	760		0	733	27	0	0	0	27					
13 ISHARES S&P MID-CAP 400 V	464287705		10/30/2015	4/22/2016	2,812		0	2,818	-6	0	0	0	-6					
14 ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	4/22/2016	380		0	361	19	0	0	0	19					
15 ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	8/24/2016	1,476		0	1,322	154	0	0	0	154					
16 ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	1/19/2017	3,347		0	2,765	582	0	0	0	582					
17 ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	3/31/2017	892		0	721	171	0	0	0	171					
18 ISHARES CORE S&P SMALL	464287804		10/30/2015	4/22/2016	2,762		0	2,716	46	0	0	0	46					
19 ISHARES CORE S&P SMALL	464287804		1/22/2016	4/22/2016	690		0	601	89	0	0	0	89					
20 ISHARES CORE S&P SMALL	464287804		1/22/2016	7/27/2016	2,075		0	1,704	371	0	0	0	371					
21 ISHARES CORE S&P SMALL	464287804		6/22/2011	7/27/2016	13,307		0	7,831	5,476	0	0	0	5,476					
22 ISHARES CORE S&P SMALL	464287804		8/24/2016	1/19/2017	2,777		0	2,539	238	0	0	0	238					
23 ISHARES CORE S&P SMALL	464287804		8/24/2016	3/31/2017	3,883		0	3,468	415	0	0	0	415					
24 JPMORGAN HIGH YIELD FUN	4812C0803		3/15/2016	1/19/2017	16,314		0	15,149	1,165	0	0	0	1,165					
25 JPMORGAN HIGH YIELD FUN	4812C0803		4/26/2016	1/19/2017	4,800		0	4,688	112	0	0	0	112					
26 MERGER FUND-INST #301	589509207		2/11/2013	4/22/2016	3		0	3	0	0	0	0	0					
27 MERGER FUND-INST #301	589509207		5/4/2010	4/22/2016	119		0	122	-3	0	0	0	-3					
28 VANGUARD REIT VIPER	922908553		2/6/2009	8/24/2016	8,929		0	2,512	6,417	0	0	0	6,417					
29 VANGUARD REIT VIPER	922908553		2/6/2009	10/3/2016	9,659		0	2,811	6,848	0	0	0	6,848					
30 TAXABLE INTERMEDIATE TE	999708902		10/30/2015	7/25/2016	17,659		0	17,525	134	0	0	0	134					
31 MET WEST TOTAL RETURN F	592905509		11/3/2015	7/27/2016	31,308		0	30,683	625	0	0	0	625					
32 MET WEST TOTAL RETURN F	592905509		11/18/2015	7/27/2016	6,743		0	6,590	153	0	0	0	153					
33 MET WEST TOTAL RETURN F	592905509		4/26/2016	7/27/2016	9,685		0	9,500	185	0	0	0	185					
34 ASG GLOBAL ALTERNATIVES	638721885		8/1/2013	8/24/2016	702		0	830	-128	0	0	0	-128					
35 ASG GLOBAL ALTERNATIVES	638721885		7/17/2013	8/24/2016	5,117		0	6,033	-916	0	0	0	-916					
36 ASG GLOBAL ALTERNATIVES	638721885		7/17/2013	1/19/2017	504		0	565	-61	0	0	0	-61					
37 NEUBERGER BERMAN LONG	64128R608		2/25/2015	4/22/2016	166		0	171	-5	0	0	0	-5					
38 NEUBERGER BERMAN LONG	64128R608		2/25/2015	8/24/2016	295		0	304	-9	0	0	0	-9					
39 NEUBERGER BERMAN LONG	64128R608		8/4/2014	8/24/2016	4,246		0	4,255	-9	0	0	0	-9					
40 VANGUARD REIT VIPER	922908553		2/6/2009	4/22/2016	1,146		0	348	798	0	0	0	798					
41 TAXABLE INTERMEDIATE TE	999708902		11/13/2015	7/25/2016	3,766		0	3,718	48	0	0	0	48					
42 VANGUARD FTSE EMERGING	922042858		10/21/2011	8/24/2016	75		0	79	-4	0	0	0	-4					
43 VANGUARD FTSE EMERGING	922042858		10/21/2011	3/31/2017	1,034		0	1,021	13	0	0	0	13					
44 BLACKROCK GL US CREDIT	091936732		11/29/2015	3/31/2017	738		0	756	-18	0	0	0	-18					
45 BLACKROCK GL US CREDIT	091936732		11/3/2015	3/31/2017	776		0	790	-14	0	0	0	-14					
46 CREDIT SUISSE COMM RET	22544R305		1/24/2014	4/22/2016	420		0	635	-215	0	0	0	-215					
47 CREDIT SUISSE COMM RET	22544R305		1/24/2014	7/27/2016	808		275	1,213	-130	0	0	0	-130					
48 CREDIT SUISSE COMM RET	22544R305		1/24/2014	1/19/2017	1,426		0	2,011	-585	0	0	0	-585					
49 CREDIT SUISSE COMM RET	22544R305		9/5/2014	1/19/2017	6,870		0	9,635	-2,765	0	0	0	-2,765					
50 BOSTON P LNG/SHRT RES-IN	74925K581		11/3/2015	9/24/2016	156		0	161	-5	0	0	0	-5					
51 BOSTON P LNG/SHRT RES-IN	74925K581		7/17/2013	8/24/2016	1,910		0	1,675	235	0	0	0	235					
52 T ROWE PRICE SHORT TERM	77957P105		8/4/2014	4/22/2016	3,006		0	3,044	-38	0	0	0	-38					
53 T ROWE PRICE SHORT TERM	77957P105		9/5/2014	4/22/2016	875		0	886	-11	0	0	0	-11					
54 T ROWE PRICE SHORT TERM	77957P105		3/31/2015	4/22/2016	2,402		0	2,422	-20	0	0	0	-20					
55 T ROWE PRICE SHORT TERM	77957P105		11/3/2015	4/22/2016	1,995		0	1,995	0	0	0	0	0					
56 T ROWE PRICE SHORT TERM	77957P105		11/18/2015	4/22/2016	1,835		0	1,835	0	0	0	0	0					
57 T ROWE PRICE INST FLOAT	77958B402		1/24/2014	1/19/2017	1,329		0	1,357	-28	0	0	0	-28					
58 T ROWE PRICE INST FLOAT	77958B402		4/24/2014	1/19/2017	4,812		0	4,884	-72	0	0	0	-72					
59 T ROWE PRICE INST FLOAT	77958B402		2/19/2014	1/19/2017	309		0	318	-9	0	0	0	-9					
60 T ROWE PRICE INST FLOAT	77958B402		8/28/2016	1/19/2017	2,327		0	2,306	21	0	0	0	21					
61 AMEX MATERIALS SPDR	81369Y100		2/25/2015	1/19/2017	711		0	730	-19	0	0	0	-19					
62 HEALTH CARE SELECT SEC	81369Y209		2/25/2015	4/22/2016	2,511		0	2,529	-18	0	0	0	-18					
63 HEALTH CARE SELECT SEC	81369Y209		7/27/2016	1/19/2017	3,717		0	3,958	-241	0	0	0	-241					
64 HEALTH CARE SELECT SEC	81369Y209		7/27/2016	3/31/2017	521		0	523	-2	0	0	0	-2					
65 HEALTH CARE SELECT SEC	81369Y209		8/24/2016	3/31/2017	372		0	373	-1	0	0	0	-1					
66 CONSUMER STAPLES SECT	81369Y308		10/30/2015	4/22/2016	1,241		0	1,202	39	0	0	0	39					
67 CONSUMER STAPLES SECT	81369Y308		2/25/2015	4/22/2016	1,138		0	1,096	42	0	0	0	42					
68 CONSUMER STAPLES SECT	81369Y308		2/25/2015	7/27/2016	1,906		0	1,744	162	0	0	0	162					
69 CONSUMER STAPLES SECT	81369Y308		4/30/2010	7/27/2016	1,198		0	614	584	0	0	0	584					



**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Schedule 1399-1399 Capital Gains and Losses for Tax on Investment Income													
Amount													
Long Term CG Distributions		559											
Short Term CG Distributions		0											
0		358,461 0 371 337,333 21,499 0 0 0 21,499											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F MV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses
70 CONSUMER STAPLES SECTO	81369Y308		8/24/2019	12/1/2016	802		73	875	0	0	0	0	0
71 CONSUMER STAPLES SECTO	81369Y308		11/16/2018	12/1/2016	3,660			51	0	0	0	0	51
72 CONSUMER STAPLES SECTO	81369Y308		8/6/2016	1/19/2017	636			50	0	0	0	0	-50
73 CONSUMER STAPLES SECTO	81369Y308		4/30/2010	1/19/2017	366			195	0	0	0	0	171
74 AMEX CONSUMER DISCR SF	81369Y407		10/30/2015	4/22/2016	1,031			1,054	-23	0	0	0	-23
75 T ROWE PRICE REAL ESTAT	779919109		12/24/2015	4/22/2016	140			137	3	0	0	0	3
76 T ROWE PRICE REAL ESTAT	779919109		1/23/2017	3/31/2017	1,511			1,555	-44	0	0	0	-44
77 SPDR DJ WILSHIRE INTERNA	78453X863		4/30/2010	4/22/2016	844			844	110	0	0	0	110
78 SPDR DJ WILSHIRE INTERNA	78453X863		2/6/2009	4/22/2016	581			581	403	0	0	0	403
79 SPDR DJ WILSHIRE INTERNA	78453X863		2/6/2009	8/24/2016	2,855			1,634	1,231	0	0	0	1,231
80 SPDR DJ WILSHIRE INTERNA	78453X863		2/6/2009	10/4/2016	4,100			2,439	1,661	0	0	0	1,661
81 AMEX MATERIALS SPDR	81369Y100		2/25/2015	4/22/2016	944			1,042	-98	0	0	0	-98
82 AMEX CONSUMER DISCR SF	81369Y407		10/30/2015	1/19/2017	597			568	19	0	0	0	19
83 AMEX CONSUMER DISCR SF	81369Y407		8/24/2016	1/19/2017	2,097			2,047	50	0	0	0	50
84 AMEX CONSUMER DISCR SF	81369Y407		2/25/2015	1/19/2017	252			228	24	0	0	0	24
85 AMEX CONSUMER DISCR SF	81369Y407		2/25/2015	3/31/2017	1,056			912	144	0	0	0	144
86 AMEX ENERGY SELECT SPD	81369Y506		2/25/2015	4/22/2016	4,884			5,626	-642	0	0	0	-642
87 AMEX ENERGY SELECT SPD	81369Y506		2/25/2015	11/16/2016	3,142			3,536	-394	0	0	0	-394
88 AMEX ENERGY SELECT SPD	81369Y506		8/24/2016	11/16/2016	928			910	18	0	0	0	18
89 AMEX ENERGY SELECT SPD	81369Y506		4/30/2010	11/16/2016	1,428			1,210	218	0	0	0	218
90 AMEX ENERGY SELECT SPD	81369Y506		4/30/2010	1/19/2017	893			726	167	0	0	0	167
91 FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	4/22/2016	2,423			2,529	-106	0	0	0	-106
92 FINANCIAL SELECT SECTOR	81369Y605		10/30/2015	7/27/2016	1,086		23	1,109	0	0	0	0	0
93 FINANCIAL SELECT SECTOR	81369Y605		8/24/2016	1/19/2017	993			1,035	-42	0	0	0	-42
94 FINANCIAL SELECT SECTOR	81369Y605		11/27/2015	1/19/2017	1,335			1,131	204	0	0	0	204
95 FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	1/19/2017	1,338			1,426	-88	0	0	0	-88
96 FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	3/31/2017	761			786	-25	0	0	0	-25
97 AMEX INDUSTRIAL SPDR	81369Y704		2/25/2015	4/22/2016	3,042			3,141	-99	0	0	0	-99
98 AMEX INDUSTRIAL SPDR	81369Y704		2/25/2015	1/19/2017	2,346			2,152	194	0	0	0	194
99 AMEX TECHNOLOGY SELEC	81369Y803		10/30/2015	4/22/2016	5,811			5,861	-50	0	0	0	-50
100 AMEX TECHNOLOGY SELEC	81369Y803		8/24/2016	4/22/2016	87			86	1	0	0	0	1
101 AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	11/16/2016	469			472	-3	0	0	0	-3
102 AMEX TECHNOLOGY SELEC	81369Y803		8/24/2016	1/19/2017	3,030			2,877	153	0	0	0	153
103 AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	1/19/2017	2,434			2,114	320	0	0	0	320
104 AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	3/31/2017	960			777	183	0	0	0	183
105 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/7/2016	6			6	0	0	0	0	0
106 VANGUARD INTERMEDIATE	921937819		7/27/2016	8/24/2016	2,286			2,287	-1	0	0	0	-1
107 VANGUARD INTERMEDIATE	921937819		7/27/2016	3/31/2017	1,338			1,407	-69	0	0	0	-69
108 VANGUARD SHORT TERM B	921937827		7/27/2016	8/24/2016	12,279			12,304	-25	0	0	0	-25
109 VANGUARD SHORT TERM B	921937827		7/27/2016	3/31/2017	957			971	-14	0	0	0	-14
110 VANGUARD FTSE DEVELOPS	921943858		2/7/2013	4/22/2016	3,199			3,109	93	0	0	0	93
111 VANGUARD FTSE DEVELOPS	921943858		2/7/2013	7/27/2016	7,336			7,336	36	0	0	0	36
112 VANGUARD FTSE DEVELOPS	921943858		2/7/2013	8/24/2016	20,119			19,931	728	0	0	0	728
113 VANGUARD FTSE DEVELOPS	921943858		2/7/2013	3/31/2017	1,179			1,083	96	0	0	0	96
114 VANGUARD FTSE EMERGING	922042858		8/31/2011	4/22/2016	5,008			6,261	-1,253	0	0	0	-1,253
115 VANGUARD FTSE EMERGING	922042858		4/30/2010	4/22/2016	2,696			3,285	-589	0	0	0	-589
116 VANGUARD FTSE EMERGING	922042858		4/30/2010	8/24/2016	2,451			2,773	-322	0	0	0	-322
117 VANGUARD FTSE EMERGING	922042858		7/22/2010	8/24/2016	566			615	-49	0	0	0	-49
118 VANGUARD FTSE EMERGING	922042858		8/15/2012	8/24/2016	4,637			5,069	-432	0	0	0	-432
119 VANGUARD FTSE EMERGING	922042858		7/15/2013	8/24/2016	11,838			12,442	-604	0	0	0	-604
120 VANGUARD FTSE EMERGING	922042858		1/22/2014	8/24/2016	6,291			6,631	-335	0	0	0	-335
121 ST CTF GAIN					339					0	0	0	339
122 LT CTF LOSS					0			39	-39	0	0	0	-39

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	12,311 Compensation	0 Benefits	0 Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	12 311		

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	167
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	167

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	<b>1</b>	37,248
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	37,248