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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 4/1/2016, and ending 3/31/2017

Name of foundation

LUNDQUIST, WE SCHOLARSHIP FDN

A. Employer identification number

93-6145913

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

B. Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

(888) 730-4933

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD. 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE. If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) \$ 728,728

Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

F. If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	20,928	20,928		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	10,717			
b Gross sales price for all assets on line 6a	348,593			
7 Capital gain net income (from Part IV, line 2)		10,717		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	31,645	31,645	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	11,213	8,410		2,803
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,178			1,178
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	294	179		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	72			72
24 Total operating and administrative expenses. Add lines 13 through 23	12,757	8,589	0	4,053
25 Contributions, gifts, grants paid	25,200			25,200
26 Total expenses and disbursements. Add lines 24 and 25	37,957	8,589	0	29,253
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-6,312			
b Net investment income (if negative, enter -0-)		23,056		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	29,60	31,731	31,731	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	593,639	585,473	696,997		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	622,999	617,204	728,728		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	622,999	617,204		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	622,999	617,204		
31	Total liabilities and net assets/fund balances (see instructions)	622,999	617,204			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	622,999
2	Enter amount from Part I, line 27a	2	-6,312
3	Other increases not included in line 2 (itemize) ▶ Recovery of Grants Paid	3	1,400
4	Add lines 1, 2, and 3	4	618,087
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	883
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	617,204

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	10,717
3 Net short-term capital gain or (loss), as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	23,687	698,037	0.033934
2014	39,787	743,945	0.053481
2013	27,282	730,967	0.037323
2012	28,032	700,681	0.040007
2011	38,044	698,023	0.054503
2 Total of line 1, column (d)			2 0.219248
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043850
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 702,161
5 Multiply line 4 by line 3			5 30,790
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 231
7 Add lines 5 and 6			7 31,021
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 29,253

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		461
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		461
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		461
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		150
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		150
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owed	9		311
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933			
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A				
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(b)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investments in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5b(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	TRUSTEE SEE ATTACHED	11,213		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	682,870
b	Average of monthly cash balances	1b	29,984
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	712,854
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	712,854
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	10,693
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	702,161
6	Minimum investment return. Enter 5% of line 5	6	35,108

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	35,108
2a	Tax on investment income for 2016 from Part VI, line 5	2a	461
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	461
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,647
4	Recoveries of amounts treated as qualifying distributions	4	1,400
5	Add lines 3 and 4	5	36,047
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,047

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	29,253
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,253
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,253

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				36,047
2 Undistributed income, if any, as of the end of 2016			22,798	
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 29,253			22,798	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				6,455
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (e).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				29,592
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	25,200
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N A
Signature of officer or trustee

6/27/2017
Date

SVP Wells Fargo Frank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature

Date:	6/27/2017
-------	-----------

Check ☒ if self-employed

PTIN
P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LOWER COLUMBIA COLLEGE

Street

1600 Maple St

City

Longview

State

WA

Zip Code

98632

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,800

Name

UNIVERSITY OF WASHINGTON

Street

1410 NE Campus Parkway

City

Seattle

State

WA

Zip Code

98105

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,800

Name

ST THOMAS UNIVERSITY

Street

16401 NW 37th Avenue

City

Miami Gardens

State

FL

Zip Code

33054

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

400

Name

PERRY TECHNICAL INSTITUTE

Street

2011 W Washington Ave

City

Yakima

State

WA

Zip Code

98903

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,200

Name

CENTRAL WASHINGTON UNIVERSITY

Street

400 E University Way

City

Ellensburg

State

WA

Zip Code

98926

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

600

Name

EASTERN WASHINGTON UNIVERSITY

Street

526 5th St

City

Cheney

State

WA

Zip Code

99004

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,800

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WHITWORTH UNIVERSITY

Street

300 W Hawthorne Rd

City

Spokane

State

WA

Zip Code

99251

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

600

Name

CLARK COLLEGE

Street

1933 Fort Vancouver Way

City

Vancouver

State

WA

Zip Code

98663

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,800

Name

WASHINGTON STATE UNIVERSITY

Street

255 E Main Street, Suite 301

City

Pullman

State

WA

Zip Code

99164-1067

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

6,000

Name

CENTRALIA COLLEGE

Street

600 Centralia College Blvd

City

Centralia

State

WA

Zip Code

98531

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

VINCENNES UNIVERSITY

Street

1002 N 1st St

City

Vincennes

State

IN

Zip Code

47591

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

600

Name

HIGHLAND COMMUNITY COLLEGE

Street

606 W Main St

City

Highland

State

KS

Zip Code

66035

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

400

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WHATCOM COMMUNITY COLLEGE

Street

237 W Kellogg Rd

City

Bellingham

State

WA

Zip Code

98226

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

800

Name

HUMBOLDT STATE UNIVERSITY

Street

1 Harpst St

City

Arcata

State

CA

Zip Code

95521

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

600

Name

TACOMA COMMUNITY COLLEGE

Street

6501 South 19th Street

City

Tacoma

State

WA

Zip Code

98466

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

400

Name

BELLEVUE COLLEGE

Street

3000 Landerholm Cir SE

City

Bellevue

State

WA

Zip Code

98007

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

400

Name

PACIFIC UNIVERSITY

Street

2043 College Way

City

Forest Grove

State

OR

Zip Code

97116

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

600

Name

WESTERN WASHINGTON UNIVERSITY

Street

516 High Street

City

Bellingham

State

WA

Zip Code

98225

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

600

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Cost or Other Basis: Expenses		Net Gain or Loss	
Long Term CG Distributions										Capital Gains/Losses		Depreciation and Adjustments			
Short Term CG Distributions										Other sales		337,876		10,717	
										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1 VANGUARD FTSE DEVELOP	921943858					1/30/2013	9/21/2016	1,382	1,361				0	19	
2 VANGUARD INFLAT-PROT SE	922031737	X				5/13/2016	8/23/2016	752	729				0	13	
3 VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	8/23/2016	408	353				0	12	
4 VANGUARD INFLAT-PROT SE	922031737	X				10/5/2016	3/3/2017	336	303				0	18	
5 VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	3/3/2017	2,901	2,891				0	55	
6 VANGUARD FTSE EMERGING	922042858	X				1/30/2013	4/20/2016	2,378	2,281				0	-812	
7 VANGUARD FTSE EMERGING	922042858	X				8/17/2011	8/23/2016	4,967	5,610				0	-712	
8 VANGUARD FTSE EMERGING	922042858	X				11/4/2011	8/23/2016	4,246	4,711				0	-458	
9 VANGUARD FTSE EMERGING	922042858	X				1/30/2013	8/23/2016	2,882	3,3				0	-510	
10 VANGUARD FTSE EMERGING	922042858	X				10/21/2014	8/23/2016	1,213	1,3				0	-1111	
11 VANGUARD FTSE EMERGING	922042858	X				8/23/2016	8/23/2016	845	6,5				0	-50	
12 VANGUARD FTSE EMERGING	922042858	X				8/23/2012	9/21/2016	736	8,2				0	-63	
13 VANGUARD REIT VIPER	922098553	X				7/21/2015	8/23/2016	3,748	3,2				0	488	
14 VANGUARD REIT VIPER	922098553	X				10/8/2010	8/23/2016	12,575	6,811				0	5,894	
15 VANGUARD REIT VIPER	922098553	X				10/8/2010	9/21/2016	432	2,1				0	188	
16 VANGUARD REIT VIPER	922098553	X				10/8/2010	10/3/2016	9,317	5,312				0	3,998	
17 VANGUARD SHORT TERM B	921937827	X				1/23/2015	3/2/2017	873	8,51				0	-14	
18 VANGUARD SHORT TERM B	921937827	X				4/21/2015	3/2/2017	2,857	2,9				0	-43	
19 AQR MANAGED FUTURES ST	000203859	X				10/23/2014	9/21/2016	837	8,1				0	13	
20 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	9/21/2016	947	9,1				0	41	
21 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	11/8/2017	398	37,2				0	-9	
22 VANGUARD SHORT TERM B	921937827	X				10/3/2016	3/2/2017	3,254	3,353				0	-54	
23 VANGUARD SHORT TERM B	921937827	X				2/11/2013	3/2/2017	1,984	2,020				0	-35	
24 VANGUARD SHORT TERM B	921937827	X				10/14/2013	3/2/2017	10,236	10,347				0	-121	
25 VANGUARD FTSE DEVELOP	921943858	X				10/21/2014	5/11/2016	1,303	1,3				0	-73	
26 VANGUARD FTSE DEVELOP	921943858	X				10/8/2015	5/11/2016	2,860	2,910				0	-74	
27 VANGUARD FTSE DEVELOP	921943858	X				4/20/2016	5/11/2016	1,774	1,832				0	-86	
28 VANGUARD FTSE DEVELOP	921943858	X				1/20/2015	5/11/2016	2,172	2,213				0	-111	
29 VANGUARD FTSE DEVELOP	921943858	X				1/20/2015	8/23/2016	8,302	6,411				0	-108	
30 VANGUARD FTSE DEVELOP	921943858	X				1/30/2013	8/23/2016	12,823	12,355				0	-24	
31 CREDIT SUISSE COMM RET	22544R305	X				2/28/2012	9/21/2016	612	1,0				0	-468	
32 CREDIT SUISSE COMM RET	22544R305	X				2/28/2012	11/8/2017	222	3,4				0	-152	
33 CREDIT SUISSE COMM RET	22544R305	X				2/1/2013	11/8/2017	1,679	2,7				0	-1,021	
34 CREDIT SUISSE COMM RET	22544R305	X				7/19/2012	11/8/2017	2,036	2,93				0	801	
35 CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	11/8/2017	3,469	4,82				0	-1,413	
36 CREDIT SUISSE COMM RET	22544R305	X				1/22/2015	11/8/2017	3,751	4,27				0	-515	
37 CREDIT SUISSE COMM RET	22544R305	X				4/23/2015	11/8/2017	1,475	1,6				0	-204	
38 CREDIT SUISSE COMM RET	22544R305	X				1/22/2016	11/8/2017	2,040	1,7				0	318	
39 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	9/21/2016	746	7,1				0	-14	
40 ISHARES S&P MID-CAP 400 V	464287705	X				4/23/2014	8/23/2016	135	1,1				0	14	
41 ISHARES S&P MID-CAP 400 V	464287705	X				4/23/2014	9/21/2016	1,187	1,6				0	102	
42 ISHARES S&P MID-CAP 400 V	464287705	X				4/23/2014	11/8/2017	2,824	2,4				0	514	
43 ISHARES S&P MID-CAP 400 V	464287606	X				8/17/2011	11/8/2017	1,105	5				0	512	
44 ISHARES S&P MID-CAP 400 V	464287705	X				7/21/2015	4/20/2016	1,521	1,5				0	-4	
45 ISHARES S&P MID-CAP 400 V	464287705	X				8/19/2014	8/23/2016	1,751	1,6				0	110	
46 ISHARES CORE S&P SMALL	464287804	X				7/21/2015	5/11/2016	5,648	5,63				0	-243	
47 ISHARES CORE S&P SMALL	464287804	X				1/20/2016	5/11/2016	1,017	8,4				0	143	
48 ISHARES CORE S&P SMALL	464287804	X				10/8/2010	5/11/2016	8,360	4,452				0	3,908	
49 ISHARES CORE S&P SMALL	464287804	X				8/23/2016	9/21/2016	1,114	1,1				0	316	
50 ISHARES CORE S&P SMALL	464287804	X				8/23/2016	11/8/2017	3,874	3,359				0	515	
51 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/24/2014	9/21/2016	1,155	1,213				115	0	
52 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/24/2014	11/8/2017	1,326	1,432				0	-111	
53 ISHARES S&P MID-CAP 400 V	464287705	X				7/21/2015	8/23/2016	1,481	1,343				0	137	
54 ISHARES S&P MID-CAP 400 V	464287606	X				8/23/2012	8/23/2016	178	113				0	66	
55 ISHARES S&P MID-CAP 400 V	464287606	X				8/19/2014	8/23/2016	178	1,3				0	25	
56 ISHARES S&P MID-CAP 400 V	464287606	X				7/21/2015	8/23/2016	2,848	2,73				0	102	
57 ISHARES S&P MID-CAP 400 V	464287606	X				12/20/2016	8/23/2016	534	4				0	105	
58 ISHARES S&P MID-CAP 400 V	464287606	X				11/14/2011	9/21/2016	351	2,6				0	145	
59 ISHARES S&P MID-CAP 400 V	464287606	X				8/17/2011	9/21/2016	701	36,5				0	306	
60 FID ADV EMER MKTS INC-CL	315920702	X				8/25/2016	9/21/2016	1,400	1,353				0	47	
61 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	11/8/2017	9,845	10,0				0	-224	
62 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/22/2015	11/8/2017	2,827	2,694				0	-6	
63 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/29/2013	11/8/2017	1,172	1,203				0	-108	
64 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/25/2016	8/25/2016	233	1,2				0	97	
65 JPMORGAN HIGH YIELD FUN	4812C0803	X				8/25/2016	3/2/2017	3,987	3,9				0	85	
66 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/22/2016	3/2/2017	1,098	1,0				0	66	
67 MERGER FUND-INST #301	589509207	X				10/8/2010	9/21/2016	475	4,3				12	-	
68 MERGER FUND-INST #301	589509207	X				2/1/2013	9/21/2016	21	1				0	6	
69 ASG GLOBAL ALTERNATIVES	638717885	X				7/19/2013	9/21/2016	354	4,1				63	-	
70 ASG GLOBAL ALTERNATIVES	638717885	X				7/19/2013	11/8/2017	514	5,1				0	-	
71 NEUBERGER BERMAN LONG	64128R608	X				8/23/2014	8/23/2016	6,029	8,06				0	-9	
72 NEUBERGER BERMAN LONG	64128R608	X				8/23/2014	9/21/2016	678	6,7				0	-	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount	Capital Gains/Losses		Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
		623			0			348,593			337,876			10,717
		0			0			0			0			0
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 NEUBERGER BERMAN LONG	84128R608	X				8/23/2014	3/2/2017	5,899	5,477				0	204
74 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	9/22/2016	491	485				14	0
75 T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	1/18/2017	1,300	1,327				0	-27
76 T ROWE PRICE INST FLOAT	77958B402	X				4/25/2014	1/18/2017	3,892	3,947				0	-55
77 T ROWE PRICE INST FLOAT	77958B402	X				12/27/2013	1/18/2017	485	470				0	15
78 T ROWE PRICE INST FLOAT	77958B402	X				8/25/2016	1/18/2017	555	533				0	22
79 T ROWE PRICE INST FLOAT	77958B402	X				8/25/2016	3/2/2017	1,586	1,531				0	55
80 T ROWE PRICE INST FLOAT	77958B402	X				4/22/2016	3/2/2017	585	571				0	14
81 T ROWE PRICE REAL ESTAT	778918109	X				12/24/2015	9/21/2016	1,032	987				0	45
82 T ROWE PRICE REAL ESTAT	778918109	X				1/22/2017	3/2/2017	2,156	2,155				0	1
83 SPDR DJ WILSHIRE INTERNA	78463X863	X				7/17/2013	8/23/2016	1,129	1,129				0	0
84 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/22/2014	8/23/2016	1,461	1,377				0	84
85 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/31/2011	8/23/2016	5,671	5,459				0	261
86 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/31/2011	9/21/2016	535	535				0	0
87 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/31/2011	10/3/2016	3,398	3,397				0	1
88 AMEX MATERIALS SPDR	81369Y100	X				10/26/2014	1/18/2017	761	757				0	4
89 HEALTH CARE SELECT SECT	81369Y209	X				8/28/2015	4/20/2016	1,423	1,423				0	0
90 HEALTH CARE SELECT SECT	81369Y209	X				10/28/2014	4/20/2016	783	770				0	13
91 HEALTH CARE SELECT SECT	81369Y209	X				8/23/2016	9/21/2016	1,017	1,017				0	0
92 HEALTH CARE SELECT SECT	81369Y209	X				8/23/2016	1/18/2017	2,817	2,817				0	0
93 HEALTH CARE SELECT SECT	81369Y209	X				5/31/2016	1/18/2017	775	762				0	13
94 CONSUMER STAPLES SECT	81369Y308	X				10/8/2010	4/20/2016	1,162	1,162				0	0
95 CONSUMER STAPLES SECT	81369Y308	X				10/9/2010	5/31/2016	2,530	2,530				0	0
96 CONSUMER STAPLES SECT	81369Y308	X				8/23/2016	9/21/2016	371	371				0	0
97 CONSUMER STAPLES SECT	81369Y308	X				8/23/2016	12/1/2016	902	897				0	5
98 CONSUMER STAPLES SECT	81369Y308	X				11/18/2016	12/1/2016	2,957	2,957				0	0
99 CONSUMER STAPLES SECT	81369Y308	X				11/18/2016	1/18/2017	105	105				0	0
100 CONSUMER STAPLES SECT	81369Y308	X				8/8/2016	1/18/2017	943	1,003				0	-60
101 CONSUMER STAPLES SECT	81369Y308	X				10/8/2010	1/18/2017	105	105				0	0
102 AMEX CONSUMER DISCR SP	81369Y407	X				8/28/2015	4/20/2016	1,356	1,356				0	0
103 AMEX CONSUMER DISCR SP	81369Y407	X				8/23/2016	9/21/2016	790	790				0	0
104 AMEX CONSUMER DISCR SP	81369Y407	X				8/23/2016	1/18/2017	2,597	2,597				0	0
105 AMEX CONSUMER DISCR SP	81369Y407	X				11/18/2016	1/18/2017	168	168				0	0
106 AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	4/20/2016	923	923				0	0
107 AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	9/21/2016	409	409				0	0
108 AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	1/18/2017	643	643				0	0
109 AMEX ENERGY SELECT SPD	81369Y506	X				10/9/2015	11/18/2016	214	214				0	0
110 AMEX ENERGY SELECT SPD	81369Y506	X				8/23/2016	11/18/2016	1,214	1,214				0	0
111 AMEX ENERGY SELECT SPD	81369Y506	X				9/29/2014	11/18/2016	428	428				0	0
112 AMEX ENERGY SELECT SPD	81369Y506	X				10/8/2010	11/18/2016	2,285	2,285				0	0
113 AMEX ENERGY SELECT SPD	81369Y506	X				10/8/2010	1/18/2017	895	895				0	0
114 FINANCIAL SELECT SECTOR	81369Y605	X				8/28/2015	4/20/2016	2,170	2,170				0	0
115 FINANCIAL SELECT SECTOR	81369Y605	X				8/19/2014	5/31/2016	262	262				0	0
116 FINANCIAL SELECT SECTOR	81369Y605	X				8/28/2015	5/31/2016	596	596				0	0
117 FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	5/31/2016	119	119				0	0
118 FINANCIAL SELECT SECTOR	81369Y605	X				8/23/2016	9/21/2016	755	755				0	0
119 FINANCIAL SELECT SECTOR	81369Y605	X				8/23/2016	1/18/2017	2,575	2,575				0	0
120 FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	1/18/2017	230	230				0	0
121 AMEX INDUSTRIAL SPDR	81369Y704	X				10/28/2014	4/20/2016	677	677				0	0
122 AMEX INDUSTRIAL SPDR	81369Y704	X				10/21/2014	4/20/2016	903	903				0	0
123 AMEX INDUSTRIAL SPDR	81369Y704	X				8/23/2016	9/21/2016	690	690				0	0
124 AMEX INDUSTRIAL SPDR	81369Y704	X				10/21/2014	1/18/2017	126	126				0	0
125 AMEX INDUSTRIAL SPDR	81369Y704	X				8/23/2016	1/18/2017	2,077	2,077				0	0
126 AMEX TECHNOLOGY SELEC	81369Y803	X				6/19/2014	4/20/2016	708	708				0	0
127 AMEX TECHNOLOGY SELEC	81369Y803	X				10/28/2014	4/20/2016	1,728	1,728				0	0
128 AMEX TECHNOLOGY SELEC	81369Y803	X				3/4/2016	4/20/2016	885	885				0	0
129 AMEX TECHNOLOGY SELEC	81369Y803	X				8/23/2016	9/21/2016	1,472	1,472				0	0
130 AMEX TECHNOLOGY SELEC	81369Y803	X				8/23/2016	11/18/2016	375	375				0	0
131 AMEX TECHNOLOGY SELEC	81369Y803	X				8/23/2016	1/18/2017	3,966	3,761				0	205
132 AMEX TECHNOLOGY SELEC	81369Y803	X				8/28/2015	1/18/2017	1,239	1,239				0	0
133 REAL ESTATE SELECT SECT	81369Y860	X				8/22/2016	10/7/2016	2	2				0	0
134 VANGUARD INTERMEDIATE	921937819	X				5/11/2016	8/23/2016	440	440				0	0
135 VANGUARD INTERMEDIATE	921937819	X				5/11/2016	9/21/2016	2,708	2,653				0	55
136 VANGUARD INTERMEDIATE	921937819	X				5/31/2011	3/2/2017	1,658	1,658				0	0
137 VANGUARD INTERMEDIATE	921937819	X				4/20/2016	3/2/2017	17,748	16,476				0	1,272
138 VANGUARD INTERMEDIATE	921937819	X				5/11/2016	3/2/2017	4,312	4,312				0	0
139 VANGUARD INTERMEDIATE	921937819	X				10/3/2016	3/2/2017	6,800	7,111				0	-311
140 VANGUARD INTERMEDIATE	921937819	X				1/18/2017	3/2/2017	4,810	4,810				0	0
141 VANGUARD SHORT TERM BD	921937827	X				3/1/2012	4/20/2016	5,832	5,832				0	0
142 VANGUARD SHORT TERM BD	921937827	X				3/4/2013	4/20/2016	15,287	15,287				0	0
143 VANGUARD SHORT TERM BD	921937827	X				3/4/2013	8/23/2016	1,858	1,858				0	0
144 VANGUARD SHORT TERM BD	921937827	X				3/25/2013	8/23/2016	2,424	2,424				0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals										Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss			
Long Term CG Distributions	623	Capital Gains/Losses										Sales		345,563		10,717	
Short Term CG Distributions	0	Other sales										0		337,876		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
145 VANGUARD SHORT TERM BQ	821937827	X				3/22/2012	8/23/2016	5,655	5,655				0	-40			
146 VANGUARD SHORT TERM BQ	821937827	X				1/30/2013	8/23/2016	9,937	9,937				0	-16			
147 VANGUARD SHORT TERM BQ	821937827	X				1/30/2013	8/21/2016	2,017	2,021				0	0			
148 VANGUARD SHORT TERM BQ	821937827	X				2/23/2011	3/22/2017	5,080	5,113				0	-65			
149 VANGUARD SHORT TERM BQ	821937827	X				1/30/2013	3/22/2017	1,429	1,441				0	-28			

Part I, Line 16b (990-PF) - Accounting Fees

		1,178	0	0	1,178
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,178			1,178

Part I, Line 18 (990-PF) - Taxes

		294	179	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	179	179		
2	ESTIMATED EXCISE TAXES PAID	115			

Part I, Line 23 (990-PF) - Other Expenses

		72	0	0	72
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OR STATE FILING FEES	72	0		72

Part II, Line 13 (990-2F) - Investments - Other

		593,639	585,473	696,997
Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	CONSUMER STAPLES SECTOR SPDR TR	0	5,008	8,951
3	AMEX FINANCIAL SELECT SPDR	0	19,827	26,554
4	AMEX MATERIALS SPDR	0	3,012	4,455
5	AMEX TECHNOLOGY SELECT SPDR	0	21,608	40,249
6	AMEX ENERGY SELECT SPDR	0	4,521	5,452
7	MERGER FUND - JST #301	0	12,440	12,540
8	FID ADV EMER MKTS INC- CL I 607	0	41,829	43,233
9	T ROWE PRICE REAL ESTATE FD 122	0	36,992	37,341
10	ISHARES TR SMALLCAP 600 INDEX FD	0	27,929	41,565
11	ISHARES S&P MIDCAP 400 VALUE	0	19,071	31,620
12	EATON VANCE GLOBAL MACRO - I	0	21,283	21,237
13	ISHARES S&P MIDCAP 400 GROWTH	0	15,877	32,646
14	AMEX INDUSTRIAL SPDR	0	11,089	19,128
15	AMEX HEALTH CARE SPDR	0	17,762	27,588
16	AMEX CONSUMER DISCR SPDR	0	11,561	23,659
17	ASG GLOBAL ALTERNATIVES-Y 1993	0	13,605	12,520
18	REAL ESTATE SELECT SECT SPDR	0	4,817	4,677
19	VANGUARD REIT VIPER	0	9,237	10,406
20	AQR MANAGED FUTURES STR-I	0	23,037	20,883
21	VANGUARD EMERGING MARKETS ETF	0	43,091	45,916
22	VANGUARD INFLAT-PROT SECS-ADM 511	0	4,867	4,825
23	JPMORGAN HIGH-YIELD FUND SS 3580	0	9,539	10,021
24	T ROWE PRICE INST FLOAT RATE 170	0	4,010	4,071
25	BLACKROCK GL JS CREDIT-INS #1833	0	25,043	25,000
26	VANGUARD BDI INDEX FD INC	0	38,221	38,106
27	SPDR DJ WILSHIRE INTERNATIONAL REA	0	20,684	21,655
28	VANGUARD INTERMEDIATE TERM B	0	52,642	52,591
29	VANGUARD EUROPE PACIFIC ETF	0	49,167	51,994
30	ROBECO BP LNG-SHRT RES-INS	0	5,448	5,403
31	NEUBERGER BERMAN LONG SH-INS #183	0	12,256	12,711

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Recovery of Grants Paid	1	1,400
2	Total	2	1,400

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	267
2	PY Return of Capital Adjustment	2	305
3	Cost Basis Adjustment	3	311
4	Total	4	883

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		0	347,970	0	511	338,387	10,094	0	0	0	10,094
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	VANGUARD FTSE DEVELOPE	921943858		1/30/2013	9/21/2016	1,382		0	1,363	19	0	0	0	19
2	VANGUARD INFLAT PROT SE	922031737		5/13/2016	8/23/2016	752		0	739	13	0	0	0	13
3	VANGUARD INFLAT-PROT SE	922031737		4/22/2016	8/2/2016	408		0	396	12	0	0	0	12
4	VANGUARD INFLAT-PROT SE	922031737		10/5/2016	3/2/2017	336		0	352	-16	0	0	0	-16
5	VANGUARD INFLAT-PROT SE	922031737		4/22/2016	3/2/2017	2,901		0	2,956	-55	0	0	0	-55
6	VANGUARD FTSE EMERGINC	922042858		1/30/2013	4/10/2016	2,378		0	2,990	-612	0	0	0	-612
7	VANGUARD FTSE EMERGINC	922042858		8/17/2011	8/2/2016	4,967		0	5,679	-712	0	0	0	-712
8	VANGUARD FTSE EMERGINC	922042858		11/4/2011	8/2/2016	4,246		0	4,704	-458	0	0	0	-458
9	VANGUARD FTSE EMERGINC	922042858		1/30/2013	8/2/2016	2,882		0	3,392	-510	0	0	0	-510
10	VANGUARD FTSE EMERGINC	922042858		10/21/2014	8/2/2016	1,213		0	1,324	-111	0	0	0	-111
11	VANGUARD FTSE EMERGINC	922042858		8/23/2012	8/2/2016	645		0	695	-50	0	0	0	-50
12	VANGUARD FTSE EMERGINC	922042858		8/23/2012	8/2/2016	796		0	859	-63	0	0	0	-63
13	VANGUARD REIT VIPER	922908553		7/21/2015	8/2/2016	3,746		0	3,278	468	0	0	0	468
14	VANGUARD REIT VIPER	922908553		10/8/2010	8/2/2016	12,575		0	6,881	5,694	0	0	0	5,694
15	VANGUARD REIT VIPER	922908553		10/8/2010	9/2/2016	432		0	244	188	0	0	0	188
16	VANGUARD REIT VIPER	922908553		10/8/2010	10/2/2016	9,317		0	5,319	3,998	0	0	0	3,998
17	VANGUARD SHORT TERM BC	921937827		1/20/2015	3/2/2017	873		0	887	-14	0	0	0	-14
18	VANGUARD SHORT TERM BC	921937827		4/21/2015	3/2/2017	2,857		0	2,900	-43	0	0	0	-43
19	AQR MANAGED FUTURES ST	00203H859		10/23/2014	9/21/2016	837		13	850	0	0	0	0	0
20	BLACKROCK GL US CREDIT	091936732		10/27/2015	9/21/2016	947		41	988	0	0	0	0	0
21	BLACKROCK GL US CREDIT	091936732		10/27/2015	1/2/2017	366		0	375	-9	0	0	0	-9
22	VANGUARD SHORT TERM BC	921937827		10/3/2016	3/2/2017	3,354		0	3,308	54	0	0	0	54
23	VANGUARD SHORT TERM BC	921937827		2/11/2013	3/2/2017	1,984		0	2,023	-39	0	0	0	-39
24	VANGUARD SHORT TERM BC	921937827		10/14/2013	3/2/2017	10,239		0	10,360	-121	0	0	0	-121
25	VANGUARD FTSE DEVELOPE	921943858		10/21/2014	5/1/2016	1,303		0	1,376	-73	0	0	0	-73
26	VANGUARD FTSE DEVELOPE	921943858		10/6/2015	5/1/2016	2,860		0	2,932	-72	0	0	0	-72
27	VANGUARD FTSE DEVELOPE	921943858		4/20/2016	5/1/2016	1,774		0	1,842	-68	0	0	0	-68
28	VANGUARD FTSE DEVELOPE	921943858		1/20/2015	5/1/2016	2,172		0	2,283	-111	0	0	0	-111
29	VANGUARD FTSE DEVELOPE	921943858		1/20/2015	8/23/2016	8,302		0	8,411	-109	0	0	0	-109
30	VANGUARD FTSE DEVELOPE	921943858		1/30/2013	8/23/2016	12,623		0	12,380	243	0	0	0	243
31	CREDIT SUISSE COMM RET	22544R305		2/28/2012	9/21/2016	612		0	1,080	-468	0	0	0	-468
32	CREDIT SUISSE COMM RET	22544R305		2/28/2012	1/18/2017	222		0	374	-152	0	0	0	-152
33	CREDIT SUISSE COMM RET	22544R305		2/1/2013	1/18/2017	1,679		0	2,700	-1,021	0	0	0	-1,021
34	CREDIT SUISSE COMM RET	22544R305		7/19/2013	1/2/2017	2,036		0	2,937	-901	0	0	0	-901
35	CREDIT SUISSE COMM RET	22544R305		1/24/2014	1/2/2017	3,459		0	4,882	-1,413	0	0	0	-1,413
36	CREDIT SUISSE COMM RET	22544R305		1/22/2015	1/2/2017	3,751		0	4,270	-519	0	0	0	-519
37	CREDIT SUISSE COMM RET	22544R305		4/23/2015	1/18/2017	1,475		0	1,679	-204	0	0	0	-204
38	CREDIT SUISSE COMM RET	22544R305		1/22/2016	1/2/2017	2,040		0	1,722	318	0	0	0	318
39	EATON VANCE GLOBAL MAC	277923728		10/27/2015	8/21/2016	746		0	760	-14	0	0	0	-14
40	ISHARES S&P MID-CAP 400 V	464287705		4/23/2014	8/23/2016	135		0	121	14	0	0	0	14
41	ISHARES S&P MID-CAP 400 V	464287705		4/23/2014	9/21/2016	1,187		0	1,085	102	0	0	0	102
42	ISHARES S&P MID-CAP 400 V	464287705		4/23/2014	1/2/2017	2,924		0	2,410	514	0	0	0	514
43	ISHARES S&P MID-CAP 400 V	464287705		8/17/2011	1/2/2017	1,105		0	593	512	0	0	0	512
44	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	4/10/2016	1,521		0	1,525	-4	0	0	0	-4
45	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	8/23/2016	1,751		0	1,641	110	0	0	0	110
46	ISHARES CORE S&P SMALL	464287804		7/21/2015	5/1/2016	5,648		0	5,891	-243	0	0	0	-243
47	ISHARES CORE S&P SMALL	464287804		1/20/2016	5/1/2016	1,017		0	874	143	0	0	0	143
48	ISHARES CORE S&P SMALL	464287804		10/8/2010	5/1/2016	8,360		0	4,452	3,908	0	0	0	3,908
49	ISHARES CORE S&P SMALL	464287804		8/23/2016	9/21/2016	1,114		0	1,119	-5	0	0	0	-5
50	ISHARES CORE S&P SMALL	464287804		8/23/2016	1/2/2017	3,674		0	3,358	316	0	0	0	316
51	JPMORGAN HIGH YIELD FUN	4812C0803		1/24/2014	9/21/2016	1,155		115	1,270	0	0	0	0	0
52	JPMORGAN HIGH YIELD FUN	4812C0803		1/24/2014	1/2/2017	1,326		0	1,437	-111	0	0	0	-111
53	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	8/23/2016	1,481		0	1,398	83	0	0	0	83
54	ISHARES S&P MID-CAP 400 V	464287705		8/23/2012	8/23/2016	178		0	110	68	0	0	0	68
55	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	8/23/2016	178		0	156	22	0	0	0	22
56	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	8/23/2016	2,849		0	2,746	102	0	0	0	102
57	ISHARES S&P MID-CAP 400 V	464287705		1/20/2016	8/23/2016	534		0	429	105	0	0	0	105
58	ISHARES S&P MID-CAP 400 V	464287705		11/4/2011	9/21/2016	351		0	204	147	0	0	0	147
59	ISHARES S&P MID-CAP 400 V	464287705		8/17/2011	9/21/2016	701		0	395	306	0	0	0	306
60	FID ADV EMER MKTS INC CL	315920702		8/25/2016	9/21/2016	1,400		0	1,399	1	0	0	0	1
61	JPMORGAN HIGH YIELD FUN	4812C0803		12/19/2014	1/18/2017	9,845		0	10,071	-226	0	0	0	-226
62	JPMORGAN HIGH YIELD FUN	4812C0803		1/22/2015	1/2/2017	2,627		0	2,694	-67	0	0	0	-67
63	JPMORGAN HIGH YIELD FUN	4812C0803		12/28/2013	1/2/2017	1,172		0	1,280	-108	0	0	0	-108
64	JPMORGAN HIGH YIELD FUN	4812C0803		8/25/2016	1/2/2017	233		0	231	2	0	0	0	2
65	JPMORGAN HIGH YIELD FUN	4812C0803		8/25/2016	3/2/2017	3,987		0	3,918	69	0	0	0	69
66	JPMORGAN HIGH YIELD FUN	4812C0803		4/22/2016	2/2/2017	1,098		0	1,038	60	0	0	0	60
67	MERGER FUND INST #301	589509207		10/8/2010	9/21/2016	475		12	488	-13	0	0	0	-13
68	MERGER FUND INST #301	589509207		2/1/2013	9/21/2016	21		0	21	0	0	0	0	0
69	ASG GLOBAL ALTERNATIVES	63872T885		7/18/2013	9/21/2016	354		63	417	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Short Term CG Distributions		Total		Total		Total		Total		Total		Total	
		623		0		347,870		0		511		338,387		10,094		0	
		0															
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses				
70 ASG GLOBAL ALTERNATIVES	83872T885		7/19/2013	1/8/2017	514		0	580	-66	0	0	0	-66				
71 NEUBERGER BERMAN LONG	84128R608		6/23/2014	8/23/2016	6,029		0	6,090	-61	0	0	0	-61				
72 NEUBERGER BERMAN LONG	84128R608		6/23/2014	9/21/2016	678		0	685	-7	0	0	0	-7				
73 NEUBERGER BERMAN LONG	84128R608		6/23/2014	3/2/2017	5,699		0	5,495	204	0	0	0	204				
74 T ROWE PRICE INST FLOAT	77958B402		1/24/2014	9/22/2016	481		14	495	0	0	0	0	0				
75 T ROWE PRICE INST FLOAT	77958B402		1/24/2014	1/8/2017	1,300		0	1,327	-27	0	0	0	-27				
76 T ROWE PRICE INST FLOAT	77958B402		4/25/2014	1/8/2017	3,882		0	3,940	-58	0	0	0	-58				
77 T ROWE PRICE INST FLOAT	77958B402		12/27/2013	1/8/2017	485		0	494	-9	0	0	0	-9				
78 T ROWE PRICE INST FLOAT	77958B402		8/25/2016	1/8/2017	555		0	549	6	0	0	0	6				
79 T ROWE PRICE INST FLOAT	77958B402		8/25/2016	2/2017	1,566		0	1,551	15	0	0	0	15				
80 T ROWE PRICE INST FLOAT	77958B402		4/22/2016	2/2017	585		0	574	11	0	0	0	11				
81 T ROWE PRICE REAL ESTATE	779919109		12/24/2015	9/1/2016	1,032		0	959	73	0	0	0	73				
82 T ROWE PRICE REAL ESTATE	779919109		1/20/2017	3/2/2017	2,156		0	2,144	12	0	0	0	12				
83 SPDR DJ WILSHIRE INTERNA	78463X863		7/17/2013	8/1/2016	129		0	124	5	0	0	0	5				
84 SPDR DJ WILSHIRE INTERNA	78463X863		1/22/2014	8/1/2016	1,461		0	1,395	66	0	0	0	66				
85 SPDR DJ WILSHIRE INTERNA	78463X863		5/31/2011	8/1/2016	5,671		0	5,410	261	0	0	0	261				
86 SPDR DJ WILSHIRE INTERNA	78463X863		5/31/2011	6/1/2016	535		0	533	2	0	0	0	2				
87 SPDR DJ WILSHIRE INTERNA	78463X863		5/31/2011	1/3/2016	3,398		0	3,361	37	0	0	0	37				
88 AMEX MATERIALS SPDR	81369Y100		10/28/2014	1/8/2017	761		0	714	47	0	0	0	47				
89 HEALTH CARE SELECT SECT	81369Y209		8/28/2015	4/20/2016	1,423		0	1,438	-15	0	0	0	-15				
90 HEALTH CARE SELECT SECT	81369Y209		10/28/2014	4/20/2016	783		0	720	63	0	0	0	63				
91 HEALTH CARE SELECT SECT	81369Y209		8/23/2016	9/1/2016	1,017		0	1,047	-30	0	0	0	-30				
92 HEALTH CARE SELECT SECT	81369Y209		8/23/2016	1/8/2017	2,817		0	2,992	-175	0	0	0	-175				
93 HEALTH CARE SELECT SECT	81369Y209		5/31/2016	1/8/2017	775		0	785	-10	0	0	0	-10				
94 CONSUMER STAPLES SECT	81369Y308		10/8/2010	4/20/2016	1,162		0	621	541	0	0	0	541				
95 CONSUMER STAPLES SECT	81369Y308		10/8/2010	5/1/2016	2,530		0	1,354	1,176	0	0	0	1,176				
96 CONSUMER STAPLES SECT	81369Y308		8/23/2016	9/21/2016	371		0	385	-14	0	0	0	-14				
97 CONSUMER STAPLES SECT	81369Y308		8/23/2016	12/1/2016	902		88	990	0	0	0	0	0				
98 CONSUMER STAPLES SECT	81369Y308		11/18/2016	1/1/2016	2,957		0	2,999	-42	0	0	0	-42				
99 CONSUMER STAPLES SECT	81369Y308		11/16/2016	1/8/2017	105		0	102	3	0	0	0	3				
100 CONSUMER STAPLES SECT	81369Y308		8/8/2016	1/8/2017	943		0	1,003	-60	0	0	0	-60				
101 CONSUMER STAPLES SECT	81369Y308		10/8/2010	11/8/2016	105		0	55	49	0	0	0	49				
102 AMEX CONSUMER DISCR SP	81369Y407		8/28/2015	4/20/2016	1,356		0	1,285	71	0	0	0	71				
103 AMEX CONSUMER DISCR SP	81369Y407		8/23/2016	9/21/2016	790		0	819	-29	0	0	0	-29				
104 AMEX CONSUMER DISCR SP	81369Y407		8/23/2016	1/18/2017	2,597		0	2,538	59	0	0	0	59				
105 AMEX CONSUMER DISCR SP	81369Y407		11/16/2016	1/18/2017	168		0	160	8	0	0	0	8				
106 AMEX ENERGY SELECT SP	81369Y506		10/28/2014	4/20/2016	923		0	1,189	-266	0	0	0	-266				
107 AMEX ENERGY SELECT SP	81369Y506		10/28/2014	9/1/2016	409		100	510	-1	0	0	0	-1				
108 AMEX ENERGY SELECT SP	81369Y506		10/28/2014	1/1/2016	643		0	764	-121	0	0	0	-121				
109 AMEX ENERGY SELECT SP	81369Y506		10/6/2015	1/1/2016	214		0	198	16	0	0	0	16				
110 AMEX ENERGY SELECT SP	81369Y506		8/23/2016	11/16/2016	1,214		0	1,194	20	0	0	0	20				
111 AMEX ENERGY SELECT SP	81369Y506		9/28/2014	1/1/2016	428		0	521	-93	0	0	0	-93				
112 AMEX ENERGY SELECT SP	81369Y506		10/8/2010	1/1/2016	2,285		0	1,855	430	0	0	0	430				
113 AMEX ENERGY SELECT SP	81369Y506		10/8/2010	1/8/2017	696		0	696	199	0	0	0	199				
114 FINANCIAL SELECT SECT	81369Y605		8/28/2015	4/20/2016	2,270		0	2,291	-21	0	0	0	-21				
115 FINANCIAL SELECT SECT	81369Y605		6/18/2014	5/1/2016	262		0	252	10	0	0	0	10				
116 FINANCIAL SELECT SECT	81369Y605		8/28/2015	5/1/2016	596		0	591	5	0	0	0	5				
117 FINANCIAL SELECT SECT	81369Y605		10/21/2014	5/1/2016	119		0	114	5	0	0	0	5				
118 FINANCIAL SELECT SECT	81369Y605		8/23/2016	9/21/2016	755		0	941	-186	0	0	0	-186				
119 FINANCIAL SELECT SECT	81369Y605		8/23/2016	1/8/2017	2,575		0	2,703	-128	0	0	0	-128				
120 FINANCIAL SELECT SECT	81369Y605		10/21/2014	1/8/2017	230		0	227	3	0	0	0	3				
121 AMEX INDUSTRIAL SPDR	81369Y704		10/28/2014	4/20/2016	677		0	653	24	0	0	0	24				
122 AMEX INDUSTRIAL SPDR	81369Y704		10/21/2014	4/20/2016	903		0	838	65	0	0	0	65				
123 AMEX INDUSTRIAL SPDR	81369Y704		8/23/2016	9/21/2016	690		0	709	-19	0	0	0	-19				
124 AMEX INDUSTRIAL SPDR	81369Y704		10/21/2014	1/8/2017	126		0	105	21	0	0	0	21				
125 AMEX INDUSTRIAL SPDR	81369Y704		8/23/2016	1/8/2017	2,077		0	1,951	126	0	0	0	126				
126 AMEX TECHNOLOGY SELEC	81369Y803		6/19/2014	4/20/2016	708		0	615	93	0	0	0	93				
127 AMEX TECHNOLOGY SELEC	81369Y803		10/28/2014	4/20/2016	1,726		0	1,544	182	0	0	0	182				
128 AMEX TECHNOLOGY SELEC	81369Y803		3/4/2016	4/20/2016	885		0	847	38	0	0	0	38				
129 AMEX TECHNOLOGY SELEC	81369Y803		8/23/2016	9/21/2016	1,472		0	1,465	7	0	0	0	7				
130 AMEX TECHNOLOGY SELEC	81369Y803		8/23/2016	1/1/2016	375		0	378	-3	0	0	0	-3				
131 AMEX TECHNOLOGY SELEC	81369Y803		8/23/2016	1/8/2017	3,966		0	3,781	185	0	0	0	185				
132 AMEX TECHNOLOGY SELEC	81369Y803		8/28/2015	1/8/2017	1,239		0	1,012	227	0	0	0	227				
133 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/7/2016	2		0	2	0	0	0	0	0				
134 VANGUARD INTERMEDIATE	921937819		5/11/2016	8/1/2016	440		0	433	7	0	0	0	7				
135 VANGUARD INTERMEDIATE	921937819		5/11/2016	8/1/2016	2,706		0	2,686	20	0	0	0	20				
136 VANGUARD INTERMEDIATE	921937819		5/31/2011	2/2017	1,658		0	1,692	-34	0	0	0	-34				
137 VANGUARD INTERMEDIATE	921937819		4/20/2016	2/2017	17,748		0	18,483	-737	0	0	0	-737				
138 VANGUARD INTERMEDIATE	921937819		5/11/2016	2/2017	4,312		0	4,506	-194	0	0	0	-194				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																	
Long Term CG Distributions		623																	
Short Term CG Distributions		0				347,970		0		511		339,387		10,094		0		10,094	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/99	Adjusted Basis as of 12/31/99	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses						
139 VANGUARD INTERMEDIATE	921937819		10/3/2016	2/2/2017	6,800		0	7,171	371	0	0	0	-371						
140 VANGUARD INTERMEDIATE	921937819		1/18/2017	2/2/2017	4,810		0	4,848	-38	0	0	0	38						
141 VANGUARD SHORT TERM BC	921937827		3/1/2012	4/10/2016	5,632		42	5,674	0	0	0	0	0						
142 VANGUARD SHORT TERM BC	921937827		3/4/2013	4/10/2016	15,287		17	15,396	-92	0	0	0	-92						
143 VANGUARD SHORT TERM BC	921937827		3/4/2013	8/3/2016	1,858		0	1,864	-6	0	0	0	6						
144 VANGUARD SHORT TERM BC	921937827		3/25/2013	8/3/2016	2,424		0	2,440	-16	0	0	0	16						
145 VANGUARD SHORT TERM BC	921937827		3/22/2012	8/3/2016	5,655		0	5,695	-40	0	0	0	40						
146 VANGUARD SHORT TERM BC	921937827		1/30/2013	8/3/2016	9,937		0	9,953	-16	0	0	0	16						
147 VANGUARD SHORT TERM BC	921937827		1/30/2013	6/1/2016	2,017		6	2,023	0	0	0	0	0						
148 VANGUARD SHORT TERM BC	921937827		2/23/2011	2/2/2017	5,080		0	5,145	-65	0	0	0	65						
149 VANGUARD SHORT TERM BC	921937827		1/30/2013	2/2/2017	1,428		0	1,457	-28	0	0	0	28						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										11 213	0	0
Name	Check 'X' if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
Wells Fargo Bank N.A. Trust Tax D	X	100 N Main St MAG D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	11 213			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	35
2 First quarter estimated tax payment	8/10/2016	2	115
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	150

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	22,798
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	22,798

PART XV, LINE 2 - INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP, ETC., PROGRAMS:

2a. NAME, ADDRESS, AND PHONE FOR APPLICATIONS

W. LUNDQUIST SCHOLARSHIP COMMITTEE
KALAMA SCHOOL DISTRICT
BOX 1097
KALAMA, WA 98625
360-673-5225

2b. FORM AND CONTENTS OF SUBMITTED APPLICATIONS

FOLLOWING INFORMATION MUST BE ATTACHED TO THE APPLICATION:

- 1) 500 WORD ESSAY PREPARED BY THE APPLICANT STATING HIS/HER EDUCATIONAL AND CAREER GOALS, AND A SUMMARY OF QUALIFICATIONS.
- 2) THE NAMES, ADDRESSES AND TELEPHONE NUMBERS OF THREE REFERENCES WHO MAY BE CONTACTED BY THE SCHOLARSHIP COMMITTEE.
- 3) ONE LETTER OF RECOMMENDATION FROM SOMEONE OTHER THAN A RELATIVE OF THE APPLICANT.
- 4) A CERTIFIED HIGH SCHOOL TRANSCRIPT FOR GRADES NINE THROUGH TWELVE
- 5) A HISTORY OF THE APPLICANT'S EMPLOYMENT AND/OR VOLUNTEER SERVICE.

2c. ANY SUBMISSION DEADLINES

APRIL 1 OF EACH YEAR

2d. RESTRICTIONS OR LIMITATIONS ON AWARDS

THE APPLICANT MUST BE A GRADUATE OF KALAMA HIGH SCHOOL, AND HAVE RESIDED WITHIN THE STATE OF WASHINGTON FOR A PERIOD OF AT LEAST ONE YEAR PRIOR TO RECEIVING SCHOLARSHIP ASSISTANCE. THE APPLICANT MUST HAVE ATTENDED KALAMA HIGH SCHOOL THE ENTIRE SENIOR YEAR.

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to: administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.