



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year **2016** or tax year beginning **4/1/2016**, and ending **3/31/2017**

Name of foundation HELEN J SMITH TRUST U/W F/B/O GRACE EPISCOPAL CHURCH		A Employer identification number 84-6152339
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		B Telephone number (see instructions) (888) 730-4933
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101		C If exemption application is pending, check here <input type="checkbox"/>
Foreign country name Foreign province/state/country Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 329,894	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,613	7,613		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,047			
	b Gross sales price for all assets on line 5a 176,102				
	7 Capital gain net income (from Part IV, line 2)		8,047		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	208	208			
12 Total. Add lines 1 through 11	15,868	15,868	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,383	3,287		1,096
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	939			939
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	74	74		
	19 Depreciation (attach schedule) (see instructions)				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,396	3,361	0	2,035
	25 Contributions, gifts, grants paid	18,400			18,400
26 Total expenses and disbursements. Add lines 24 and 25	23,796	3,361	0	20,435	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-7,928				
b Net investment income (if negative, enter -0-)		12,507			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

HTA

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	13,646	17,144	17,144
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	298,759	287,336	312,750
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	312,605	304,480	329,894
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	312,605	304,480	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)	312,605	304,480	
	31	Total liabilities and net assets/fund balances (see instructions)	312,605	304,480	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	312,605
2	Enter amount from Part I, line 27a	2	-7,928
3	Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	288
4	Add lines 1, 2, and 3	4	304,965
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	485
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	304,480

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	8,047
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	16,938	329,139	0.051462
2014	17,177	353,241	0.048627
2013	18,356	352,702	0.052044
2012	16,252	350,321	0.046392
2011	19,725	353,861	0.055742
2 Total of line 1, column (d)			2 0.254267
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050853
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 324,077
5 Multiply line 4 by line 3			5 16,480
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 125
7 Add lines 5 and 6			7 16,605
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 20,435

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	125
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	125
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	125
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	57
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	57
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	68
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **► N/A**

14 The books are in care of **► WELLS FARGO BANK N.A.** Telephone no **► 888-730-4933**
 Located at **► 100 N Main St MAC D4001-117 Winston Salem NC** ZIP+4 **► 27101**

15 Section 4947(a)(1) nonexempt char table trusts filing Form 990-PF in lieu of **Form 1041**—Check here **► ☐**
 and enter the amount of tax-exempt interest received or accrued during the year **► 15 N/A**

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **►**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6 and 6e, Part XIII) for tax year(s) beginning before 2016? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A
6b	X
7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	4,383		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	311,980
b	Average of monthly cash balances	1b	17,032
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	329,012
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	329,012
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	4,935
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	324,077
6	Minimum investment return. Enter 5% of line 5	6	16,204

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	16,204
2a	Tax on investment income for 2016 from Part VI, line 5	2a	125	
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	125	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,079	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	16,079	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,079	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	20,435
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XI, line 4	4	20,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	125
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,310

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				16,079
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			14,005	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 20,435				
a Applied to 2015, but not more than line 2a			14,005	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				6,430
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (e))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				9,649
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XI, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (see section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GRACE EPISCOPAL CHURCH 601 N TEJON ST SPRINGS, CO 80903-1009

- b** The form in which applications should be submitted and information and materials they should include

NONE

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SCHOLARSHIPS AWARDED TO MEMBERS OF GRACE EPISCOPAL CHURCH OF COLORADO SPRINGS, CO

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	18,400
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee


6/19/2017
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date:	6/19/2017
-------	-----------

Check ☒ if self-employed

PTIN	P01251603
------	-----------

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GRACE EPISCOPAL CHURCH

Street

601 N TEJON STREET

City

COLORADO SPRINGS

State

CO

Zip Code

80903-1009

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

490

Name

UNIVERSITY OF COLORADO

Street

LIBBY DRIVE

City

BOULDER

State

CO

Zip Code

80309

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

COLORADO STATE UNIVERSITY

Street

UNIVERSITY DRIVE

City

FORT COLLINS

State

CO

Zip Code

80523

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,000

Name

LAFAYETTE COLLEGE

Street

730 HIGHST.

City

EASTON

State

PA

Zip Code

18042

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

UNIVERSITY OF MINNESOTA

Street

200 Oak Street SE, Suite 500

City

MINNEAPOLIS

State

MN

Zip Code

55455

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

UNIVERSITY OF CHICAGO

Street

5801 S Ellis Ave

City

CHICAGO

State

IL

Zip Code

60637

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Short Term CG Distributions		Totals		Capital Gains/Losses		Gross Sales		Cost or Other Basis		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss	
		2,352							176,102				158,055						8,047	
		0							0				0						0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
1	TEMPLETON FOREIGN FD - A	880196506	X			8/20/2014	4/20/2016	326	422					-96						
2	TEMPLETON FOREIGN FD - A	880196506	X			10/21/2014	4/20/2016	538	617					-79						
3	TEMPLETON FOREIGN FD - A	880196506	X			10/21/2014	5/11/2016	239	263					-24						
4	TEMPLETON FOREIGN FD - A	880196506	X			1/22/2015	5/11/2016	1,003	1,063					-60						
5	TEMPLETON FOREIGN FD - A	880196506	X			2/13/2012	5/11/2016	32	32					0						
6	TEMPLETON FOREIGN FD - A	880196506	X			2/13/2012	8/24/2016	527	49					30						
7	TEMPLETON FOREIGN FD - A	880196506	X			2/13/2012	10/18/2016	330	310					20						
8	TEMPLETON FOREIGN FD - A	880196506	X			2/13/2012	1/19/2017	348	315					33						
9	INVESTCO INTL GROWTH-Y #	008882532	X			1/22/2015	5/11/2016	102	102					0						
10	INVESTCO INTL GROWTH-Y #	008882532	X			2/13/2012	5/11/2016	1,231	1,013					153						
11	INV BALANCE RISK COMM S	008882508	X			8/26/2016	10/18/2016	216	216					0						
12	INV BALANCE RISK COMM S	008882508	X			8/26/2016	1/19/2017	3,146	3,134					12						
13	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			8/20/2014	4/20/2016	2,786	2,891					-105						
14	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			7/23/2015	4/20/2016	1,427	1,417					10						
15	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			1/22/2015	4/20/2016	534	534					0						
16	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			4/24/2014	8/24/2016	12,103	12,111					-8						
17	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			10/21/2014	8/24/2016	2,249	2,251					-2						
18	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			10/28/2014	8/24/2016	2,992	3,001					-9						
19	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			1/22/2015	8/24/2016	116	116					0						
20	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			8/26/2016	8/24/2016	4,003	3,811					192						
21	ALLIANZGI NFJ DIV VAL FD-H	018918227	X			1/22/2015	8/24/2016	1,484	1,311					173						
22	ARTISAN MID CAP FUND-INS	04314H600	X			1/22/2015	10/18/2016	215	215					0						
23	BLACKROCK GL US CREDIT	091936732	X			10/27/2015	8/24/2016	1,614	1,663					-49						
24	BLACKROCK GL US CREDIT	091936732	X			10/27/2015	10/18/2016	361	314					47						
25	CREDIT SUISSE COMM RET	22544R305	X			2/13/2012	4/20/2016	174	363					-189						
26	CREDIT SUISSE COMM RET	22544R305	X			2/13/2012	8/24/2016	400	613					-213						
27	CREDIT SUISSE COMM RET	22544R305	X			5/9/2012	8/24/2016	569	644					-75						
28	CREDIT SUISSE COMM RET	22544R305	X			11/19/2012	8/24/2016	232	364					-132						
29	INVESTCO INTL GROWTH-Y #	008882532	X			1/22/2015	4/20/2016	562	563					-1						
30	CREDIT SUISSE COMM RET	22544R305	X			5/9/2013	8/24/2016	991	1,581					-590						
31	CREDIT SUISSE COMM RET	22544R305	X			1/24/2014	8/24/2016	1,318	1,839					-521						
32	CREDIT SUISSE COMM RET	22544R305	X			1/22/2015	1/19/2017	977	1,000					-23						
33	CREDIT SUISSE COMM RET	22544R305	X			1/24/2014	10/18/2016	170	214					-44						
34	CREDIT SUISSE COMM RET	22544R305	X			11/10/2015	1/19/2017	466	410					56						
35	CREDIT SUISSE COMM RET	22544R305	X			9/5/2014	10/18/2016	41	13					28						
36	CREDIT SUISSE COMM RET	22544R305	X			1/22/2016	1/19/2017	560	411					149						
37	DODGE & COX INCOME FDC	256210105	X			5/9/2013	8/24/2016	2,316	2,312					4						
38	DODGE & COX INCOME FDC	256210105	X			5/9/2013	10/18/2016	2,178	2,171					7						
39	DRIEHAUS ACTIVE INCOME F	262028855	X			10/11/2013	8/24/2016	301	311					-10						
40	CREDIT SUISSE COMM RET	22544R305	X			9/5/2014	1/19/2017	1,337	1,611					-274						
41	FID ADV EMER MKTS INC-CL	315920702	X			10/11/2013	10/18/2016	814	1,106					-292						
42	JP MORGAN MID CAP VALUE	339128100	X			7/23/2015	4/20/2016	1,106	1,111					-5						
43	JP MORGAN MID CAP VALUE	339128100	X			1/22/2015	8/24/2016	253	253					0						
44	JP MORGAN MID CAP VALUE	339128100	X			7/23/2015	8/24/2016	689	711					-22						
45	JP MORGAN MID CAP VALUE	339128100	X			4/24/2014	8/24/2016	4,189	4,611					-422						
46	JP MORGAN MID CAP VALUE	339128100	X			4/24/2014	10/18/2016	367	367					0						
47	JP MORGAN HIGH YIELD FUN	4812C0803	X			4/22/2016	8/24/2016	2,553	2,411					142						
48	JP MORGAN HIGH YIELD FUN	4812C0803	X			4/22/2016	10/18/2016	651	611					40						
49	JP MORGAN HIGH YIELD FUN	4812C0803	X			3/15/2016	1/19/2017	4,497	4,111					386						
50	MERGER FUND-INST #301	589509207	X			5/3/2010	10/18/2016	217	217					0						
51	DRIEHAUS ACTIVE INCOME F	262028855	X			8/11/2011	8/24/2016	1,146	1,141					5						
52	DRIEHAUS ACTIVE INCOME F	262028855	X			8/11/2011	10/18/2016	280	271					9						
53	EATON VANCE GLOBAL MAC	277923728	X			7/11/2013	10/18/2016	1,101	1,111					-10						
54	FID ADV EMER MKTS INC-CL	315920702	X			10/21/2013	4/20/2016	250	250					0						
55	FID ADV EMER MKTS INC-CL	315920702	X			10/21/2013	8/24/2016	96	91					5						
56	FID ADV EMER MKTS INC-CL	315920702	X			10/11/2013	8/24/2016	3,851	3,851					0						
57	ASG GLOBAL ALTERNATIVES	638721885	X			7/11/2013	8/24/2016	1,242	1,454					-212						
58	ASG GLOBAL ALTERNATIVES	638721885	X			7/11/2013	10/18/2016	215	215					0						
59	NEUBERGER BERMAN LONG	94128R808	X			8/26/2016	10/18/2016	358	357					1						
60	PIMCO FOREIGN BD FD USD	893390882	X			8/11/2011	5/11/2016	1,706	1,776					-70						
61	PIMCO FOREIGN BD FD USD	893390882	X			1/24/2014	5/11/2016	569	579					-10						
62	PIMCO FOREIGN BD FD USD	893390882	X			10/11/2013	6/17/2016	1,950	2,011					-61						
63	PIMCO FOREIGN BD FD USD	893390882	X			1/24/2014	8/17/2016	488	511					-23						
64	PRINCIPAL PREFERRED SEC	74253Q418	X			4/24/2014	8/24/2016	7,808	7,814					-6						
65	PRINCIPAL PREFERRED SEC	74253Q418	X			5/11/2016	8/24/2016	616	616					0						
66	T ROWE PRICE BLUE CHIP G	77954Q108	X			8/28/2015	4/20/2016	3,202	3,213					-11						
67	PRINCIPAL PREFERRED SEC	74253Q418	X			7/23/2015	8/24/2016	1,533	1,519					14						
68	T ROWE PRICE BLUE CHIP G	77954Q108	X			10/28/2014	4/20/2016	231	227					4						
69	T ROWE PRICE BLUE CHIP G	77954Q108	X			8/26/2016	10/18/2016	1,092	1,014					78						
70	T ROWE PRICE BLUE CHIP G	77954Q108	X			10/28/2014	1/19/2017	88	81					7						
71	T ROWE PRICE BLUE CHIP G	77954Q108	X			1/22/2015	1/19/2017	2,304	2,011					293						
72	T ROWE PRICE BLUE CHIP G	77954Q108	X			8/26/2016	1/19/2017	483	414					69						

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Short Term CG Distributions		Totals		Capital Gains/Losses		Other sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
		2,352					178,102		0		188,055		8,047	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 T ROWE PRICE BLUE CHIP G	77958402	X				10/21/2014	1/19/2017	1,213	1,062					133
74 T ROWE PRICE INST FLOAT	77958402	X				1/24/2014	8/24/2016	840	866					-26
75 T ROWE PRICE INST FLOAT	77958402	X				1/24/2014	10/19/2016	271	273					-2
76 T ROWE PRICE INST FLOAT	77958402	X				1/24/2014	1/19/2017	832	850					-18
77 T ROWE PRICE INST FLOAT	77958402	X				4/24/2014	1/19/2017	1,006	1,071					-15
78 SPDR DJ WILSHIRE INTERNA	78493X863	X				2/2/2011	4/20/2016	763	7					55
79 SPDR DJ WILSHIRE INTERNA	78493X863	X				2/2/2011	8/24/2016	556	51					45
80 SPDR DJ WILSHIRE INTERNA	78493X863	X				2/4/2009	8/24/2016	641	3					284
81 PRINCIPAL PREFERRED SEC	74253Q416	X				4/22/2016	8/24/2016	658	6					17
82 SPDR DJ WILSHIRE INTERNA	78493X863	X				2/4/2009	10/4/2016	1,804	1,0					757
83 E-TRACS ALERIAN MLP INFR	902641846	X				10/21/2014	4/20/2016	540	9					-378
84 E-TRACS ALERIAN MLP INFR	902641846	X				10/21/2014	8/24/2016	1,084	1,7					-621
85 WF SHORT-TERM BOND FUN	949921571	X				2/5/2010	4/20/2016	25,679	25,2					293
86 WF SMALL COMPANY GROW	949921571	X				2/12/2013	4/20/2016	199	1					35
87 WF SMALL COMPANY GROW	949921571	X				1/22/2016	5/11/2016	681	6					36
88 WF SMALL COMPANY GROW	949921571	X				2/12/2013	5/11/2016	2,373	2,0					329
89 WF SMALL COMPANY GROW	949921571	X				8/29/2016	1/19/2017	632	60					29
90 E-TRACS ALERIAN MLP INFR	902641846	X				1/20/2015	8/24/2016	250	3					-34
91 E-TRACS ALERIAN MLP INFR	902641846	X				7/21/2015	8/24/2016	2,530	3,0					-533
92 E-TRACS ALERIAN MLP INFR	902641846	X				11/10/2015	8/24/2016	584	5					-11
93 E-TRACS ALERIAN MLP INFR	902641846	X				1/20/2016	8/24/2016	1,418	1					487
94 VANGUARD REIT VIPER	922906553	X				2/4/2009	4/20/2016	333	1,2					231
95 VANGUARD REIT VIPER	922906553	X				2/4/2009	8/24/2016	4,685	1,3					3,337
96 VANGUARD REIT VIPER	922906553	X				2/4/2009	10/3/2016	4,445	1,2					3,122
97 WFC C & B LARGE CAP VAL	94975J298	X				8/29/2018	10/19/2016	623	8					-13
98 WFC C & B LARGE CAP VAL	94975J298	X				8/29/2018	1/19/2017	4,451	4,2					187
99 WFC CORE BD FDI #944	94975J581	X				8/29/2016	10/18/2016	2,206	2,1					7
100 WELLS FARGO SP S/C VA-IS	94975P447	X				1/22/2015	4/20/2016	127	14					2
101 WELLS FARGO SP S/C VA-IS	94975P447	X				8/13/2012	4/20/2016	216	173					43
102 WELLS FARGO SP S/C VA-IS	94975P447	X				8/13/2012	5/11/2016	3,235	2,6					634
103 WELLS FARGO SP S/C VA-IS	94975P447	X				8/29/2018	10/18/2016	278	26					-3
104 WELLS FARGO SP S/C VA-IS	94975P447	X				8/29/2018	1/19/2017	503	463					35
105 WELLS FARGO EMG MK E-IN	94975P751	X				7/23/2015	4/20/2016	1,024	1,0					-51
106 WELLS FARGO EMG MK E-IN	94975P751	X				8/13/2012	10/18/2016	313	31					12
107 WELLS FARGO EMG MK E-IN	94975P751	X				8/29/2016	10/18/2016	252	243					7
108 WELLS FARGO INTL BOND-IS	94985D582	X				7/23/2010	8/24/2016	1,487	1,5					-38
109 WELLS FARGO INTL BOND-IS	94985D582	X				7/11/2013	8/24/2016	505	5					0
110 WELLS FARGO INTL BOND-IS	94985D582	X				10/11/2013	8/24/2016	1,189	1					-28
111 WELLS FARGO INTL BOND-IS	94985D582	X				1/24/2014	8/24/2016	1,897	1,8					32
112 WELLS FARGO INTL BOND-IS	94985D582	X				1/22/2015	8/24/2016	191	1					8
113 WELLS FARGO INTL BOND-IS	94985D582	X				5/11/2016	8/24/2016	2,419	2,5					112
114 WELLS FARGO INTL BOND-IS	94985D582	X				9/17/2016	8/24/2016	2,508	2,4					89

Part I, Line 11 (990-PF) - Other Income

		208	208	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FUND EARNINGS	208	208	

Part I, Line 16b (990-PF) - Accounting Fees

		939	0	0	939
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	939			939

Part I, Line 18 (990-PF) - Taxes

		74	74	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	74	74		

Part II, Line 13 (990-PF) - Investments - Other

		298,759	287,336	312,750
Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	
2	DODGE & COX INCOME FD COM 147	0	49,240	48,852
3	T ROWE PRICE BLUE CHIP GRWTH 93	0	12,943	22,108
4	TEMPLETON FOREIGN FD - ADV 604	0	6,990	8,299
5	MERGER FUND-INST #301	0	3,996	4,019
6	ARTISAN MID CAP FUND-INSTL 1333	0	11,546	11,641
7	FID ADV EMER MKTS INC- CL I 607	0	11,981	12,867
8	T ROWE PRICE REAL ESTATE FD 122	0	16,028	16,029
9	EATON VANCE CLOBAL MACRO - I	0	19,189	18,971
10	AIM INTERNATIONAL GROWTH-Y 8516	0	7,103	8,532
11	DRIEHAUS ACTIVE INCOME FUND	0	5,826	5,566
12	JP MORGAN MID CAP VALUE-I 758	0	6,981	11,479
13	ASG GLOBAL ALTERNATIVES-Y 1993	0	4,542	4,231
14	WELLS FARGO ADV TOT RT BD FD-IN 944	0	53,897	54,285
15	WELLS FARGO ADV EMG MK E-INS 4146	0	12,553	14,087
16	WF ADV C & B LARGE CAP VAL-I 1868	0	19,961	21,917
17	VANGUARD REIT VIPER	0	483	1,569
18	WELLS FARGO ADV SP S/C VA-IS 4143	0	5,576	6,461
19	VANGUARD INFLAT-PROT SECS-ADM 511	0	5,504	5,440
20	JPMORGAN HIGH-YIELD FUND SS 3580	0	6,330	6,768
21	T ROWE PRICE INST FLOAT RATE 170	0	2,785	2,807
22	BLACKROCK GL JS CREDIT-INS #1833	0	5,710	5,645
23	SPDR DJ WILSH RE INTERNATIONAL REA	0	6,075	7,817
24	WFA SMALL COMPANY GROWTH -I	0	5,760	6,695
25	NEUBERGER BERMAN LONG SH-INS #183	0	6,337	6,665

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	288
2	Total	2	288

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	36
2	PY Return of Capital Adjustment	2	118
3	Cost Basis Adjustment	3	331
4	Total	4	485

	Amount
Line Item 30 Disbursements	0.00

Long Term CG Distributions		Amount		0		173,750		0		18		168,073		5,695		0		0		0		5,695	
Short Term CG Distributions		2,352		0		0		0		0		0		0		0		0		0		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj. Basis or Losses										
1	TEMPLETON FOREIGN FD - A	880196506	6/20/2014	4/1/2016	326		0	422	-96	0	0	0	0										
2	TEMPLETON FOREIGN FD - A	880196506	10/21/2014	4/1/2016	538		0	617	-79	0	0	0	0										
3	TEMPLETON FOREIGN FD - A	880196506	10/21/2014	5/1/2016	236		0	288	-49	0	0	0	0										
4	TEMPLETON FOREIGN FD - A	880196506	12/22/2015	5/1/2016	1,003		0	1,090	-87	0	0	0	0										
5	TEMPLETON FOREIGN FD - A	880196506	2/13/2012	5/1/2016	32		0	32	0	0	0	0	0										
6	TEMPLETON FOREIGN FD - A	880196506	2/13/2012	8/1/2016	527		0	497	30	0	0	0	0										
7	TEMPLETON FOREIGN FD - A	880196506	2/13/2012	10/18/2016	330		0	310	20	0	0	0	0										
8	TEMPLETON FOREIGN FD - A	880196506	2/13/2012	1/9/2017	348		0	316	32	0	0	0	0										
9	INVESCO INTL GROWTH-Y #	008882532	12/22/2015	5/1/2016	102		0	107	-5	0	0	0	0										
10	INVESCO INTL GROWTH-Y #	008882532	2/13/2012	5/1/2016	1,231		0	1,078	153	0	0	0	0										
11	INV BALANCE RISK COMM S	008881508	8/26/2016	11/18/2016	216		0	213	3	0	0	0	0										
12	INV BALANCE RISK COMM S	008881508	8/26/2016	11/18/2016	3,146		0	3,128	18	0	0	0	0										
13	ALLIANZGI NJF DIV VAL FD-II	018918227	8/20/2014	4/1/2016	2,486		0	2,967	-179	0	0	0	0										
14	ALLIANZGI NJF DIV VAL FD-II	018918227	7/23/2015	4/1/2016	1,427		0	1,482	-55	0	0	0	0										
15	ALLIANZGI NJF DIV VAL FD-II	018918227	12/22/2015	4/2/2016	534		0	563	-29	0	0	0	0										
16	ALLIANZGI NJF DIV VAL FD-II	018918227	4/24/2016	8/24/2016	12,103		0	12,185	-82	0	0	0	0										
17	ALLIANZGI NJF DIV VAL FD-II	018918227	10/21/2014	8/1/2016	2,249		0	2,283	-34	0	0	0	0										
18	ALLIANZGI NJF DIV VAL FD-II	018918227	10/28/2014	8/1/2016	2,992		0	3,091	-99	0	0	0	0										
19	ALLIANZGI NJF DIV VAL FD-II	018918227	12/22/2015	8/1/2016	116		0	122	-6	0	0	0	0										
20	ALLIANZGI NJF DIV VAL FD-II	018918227	8/28/2015	8/1/2016	4,003		0	3,892	111	0	0	0	0										
21	ALLIANZGI NJF DIV VAL FD-II	018918227	12/22/2015	8/1/2016	1,484		0	1,307	177	0	0	0	0										
22	ARTISAN MID CAP FUND-INS	04314H800	1/22/2015	11/18/2016	215		0	236	-24	0	0	0	0										
23	BLACKROCK GL US CREDIT	091936732	10/27/2015	8/1/2016	1,614		0	1,685	-71	0	0	0	0										
24	BLACKROCK GL US CREDIT	091936732	10/27/2015	11/18/2016	361		0	374	-13	0	0	0	0										
25	CREDIT SUISSE COMM RET	22544R305	2/13/2012	4/1/2016	174		0	305	-131	0	0	0	0										
26	CREDIT SUISSE COMM RET	22544R305	2/13/2012	6/1/2016	400		0	690	-290	0	0	0	0										
27	CREDIT SUISSE COMM RET	22544R305	5/9/2012	8/1/2016	588		0	845	-356	0	0	0	0										
28	CREDIT SUISSE COMM RET	22544R305	11/16/2012	8/1/2016	232		0	384	-152	0	0	0	0										
29	INVESCO INTL GROWTH-Y #	008882532	12/22/2015	4/1/2016	582		0	586	-4	0	0	0	0										
30	CREDIT SUISSE COMM RET	22544R305	5/9/2013	8/1/2016	991		0	1,547	-556	0	0	0	0										
31	CREDIT SUISSE COMM RET	22544R305	12/24/2014	8/1/2016	1,318		0	1,938	-620	0	0	0	0										
32	CREDIT SUISSE COMM RET	22544R305	1/2/2015	1/9/2017	877		0	1,000	-123	0	0	0	0										
33	CREDIT SUISSE COMM RET	22544R305	12/24/2014	10/18/2016	170		0	244	-74	0	0	0	0										
34	CREDIT SUISSE COMM RET	22544R305	11/10/2015	1/3/2017	468		0	440	28	0	0	0	0										
35	CREDIT SUISSE COMM RET	22544R305	9/5/2014	10/18/2016	41		0	59	-18	0	0	0	0										
36	CREDIT SUISSE COMM RET	22544R305	1/22/2016	1/3/2017	560		0	474	86	0	0	0	0										
37	DODGE & COX INCOME FD C	256210105	5/9/2013	6/1/2016	2,316		0	2,312	4	0	0	0	0										
38	DODGE & COX INCOME FD C	256210105	5/9/2013	1/8/2016	2,176		11	2,187	0	0	0	0	0										
39	DRIEHAUS ACTIVE INCOME	262028855	10/11/2013	5/1/2016	301		0	321	-20	0	0	0	0										
40	CREDIT SUISSE COMM RET	22544R305	9/5/2014	1/3/2017	1,337		0	1,875	-538	0	0	0	0										
41	FID ADV EMER MKTS INC- CI	315920702	10/11/2013	11/18/2016	614		0	598	16	0	0	0	0										
42	JP MORGAN MID CAP VALUE	339128100	7/23/2015	4/1/2016	1,108		0	1,176	-68	0	0	0	0										
43	JP MORGAN MID CAP VALUE	339128100	1/22/2015	6/1/2016	253		0	253	0	0	0	0	0										
44	JP MORGAN MID CAP VALUE	339128100	7/23/2015	8/1/2016	688		0	701	-12	0	0	0	0										
45	JP MORGAN MID CAP VALUE	339128100	4/2/2014	6/1/2016	4,169		0	4,033	136	0	0	0	0										
46	JP MORGAN MID CAP VALUE	339128100	4/2/2014	10/18/2016	367		0	361	6	0	0	0	0										
47	JP MORGAN HIGH YIELD FUN	4812C0803	4/22/2016	8/1/2016	2,553		0	2,453	100	0	0	0	0										
48	JP MORGAN HIGH YIELD FUN	4812C0803	4/22/2016	10/18/2016	651		0	624	27	0	0	0	0										
49	JP MORGAN HIGH YIELD FUN	4812C0803	3/15/2016	1/9/2017	4,497		0	4,175	322	0	0	0	0										
50	MERGER FUND-INST #301	589509207	5/3/2010	11/18/2016	217		0	220	-3	0	0	0	0										
51	DRIEHAUS ACTIVE INCOME	262028855	8/11/2011	8/1/2016	1,146		0	1,203	-57	0	0	0	0										
52	DRIEHAUS ACTIVE INCOME	262028855	8/11/2011	10/18/2016	280		0	295	-15	0	0	0	0										
53	EATON VANCE GLOBAL MAC	717923728	7/17/2013	10/18/2016	1,101		0	1,153	-52	0	0	0	0										
54	FID ADV EMER MKTS INC- CI	315920702	10/21/2013	4/1/2016	261		0	261	0	0	0	0	0										
55	FID ADV EMER MKTS INC- CI	315920702	10/21/2013	8/1/2016	96		0	96	0	0	0	0	0										
56	FID ADV EMER MKTS INC- CI	315920702	10/11/2013	8/1/2016	3,951		0	3,824	127	0	0	0	0										
57	ASG GLOBAL ALTERNATIVES	638721885	7/11/2013	8/24/2016	1,242		0	1,458	-216	0	0	0	0										
58	ASG GLOBAL ALTERNATIVES	638721885	7/11/2013	10/18/2016	216		0	253	-37	0	0	0	0										
59	NEUBERGER BERMAN LONG	64128R608	8/26/2016	10/18/2016	358		0	357	1	0	0	0	0										
60	PIMCO FOREIGN BD FD USD	693390882	8/11/2011	1/1/2016	1,708		0	1,776	-68	0	0	0	0										
61	PIMCO FOREIGN BD FD USD	693390882	12/24/2014	5/1/2016	559		0	579	-20	0	0	0	0										
62	PIMCO FOREIGN BD FD USD	693390882	10/11/2013	6/1/2016	1,950		0	2,000	-50	0	0	0	0										
63	PIMCO FOREIGN BD FD USD	693390882	12/24/2014	6/1/2016	488		0	501	-13	0	0	0	0										
64	PRINCIPAL PREFERRED SEC	742530416	4/24/2014	8/1/2016	7,806		0	7,806	0	0	0	0	0										
65	PRINCIPAL PREFERRED SEC	742530416	5/1/2015	8/1/2016	618		0	602	16	0	0	0	0										
66	T ROWE PRICE BLUE CHIP C	779540106	8/28/2015	4/1/2016	3,202		0	3,274	-72	0	0	0	0										
67	PRINCIPAL PREFERRED SEC	742530416	7/23/2015	8/1/2016	1,533		0	1,525	8	0	0	0	0										
68	T ROWE PRICE BLUE CHIP C	779540106	10/28/2014	4/1/2016	231		0	227	4	0	0	0	0										
69	T ROWE PRICE BLUE CHIP C	779540106	8/29/2016	11/18/2016	1,092		0	1,084	8	0	0	0	0										

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	1	Amount
1	Credit from prior year return		1	57
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	57

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	4,383		

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to: administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part XIII, Line 2a, Column C (\$90-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	14,005
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	14,005