Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury In roal Revenue Service

➤ Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For cale	endar year 2016 or tax year beginning	4/01 , 2016,	and ending 3	/31		
				Α	Employer identification num	ber
	VILLARD CHARITABLE FOUNDATIO	N, INC		В-	82-0470336	ructions)
C/O RANDY KERN, TRUSTEE PO BOX 1747					Telephone number (see inst 208-523-4741	ideliUlis)
	DX 1747 D FALLS, ID 83403					
TDMI	7 LUTTO, ID 02402			С	If exemption application is	pending, check here 🕨 📗
G Che	ck all that apply: Initial return	-				
	Final return	Initial return of a form Amended return	F	D	1 Foreign organizations, chec	x liets
	Address change	Name change	_		2 Foreign organizations meet	
H Che		(c)(3) exempt private for	undation (2	1	here and attach computation	n ► 📗
J.	Section 4947(a)(1) nonexempt charitable tri	ust Other taxable of	rivate foundation	E	If private foundation status	was terminated
Fair		ounting method: X Ca		1	under section 507(b)(1)(A)	
	B 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Other (specify)		F	If the foundation is in a 60-	month termination -
⊢ \$		column (d) must be on	cash basis.)	†「	under section 507(b)(1)(B)	
Part I	Analysis of Revenue and			; 7	.,,,,,,	
. 4111	Expenses (The total of amounts in	(a) Revenue and expenses per books	(b) Net investmer income	"	(c) Adjusted net income	(d) Disbursements for charitable
	columns (b), (c), and (d) may not neces-					purposes
	sarily equal the amounts in column (a) (see instructions).)					(cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)	1,000.				
	2 Check X if the foundation is not required to attach Sch B	1,000.				, ;
2	_		 			
n	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities .		· · · · · · · · · · · · · · · · · · ·			
	5 a Gross rents					
4_	or (loss)					
R	6 a Net gain or (loss) from sale of assets not on line 10. b Gross sales price for all		, , ,			- I
≬⊽	assets on line 6a	•				
REVENU	7 Capital gain net income (from Part IV, line 2). 8 Net short-term capital gain					
Ü	9 Income modifications		*			i
Ĕ	10 a Gross sales less	,				
ولمعدر	returns and allowances	,				
2018	b Less Cost of goods sold	~				
77	C Gross profit or (loss) (attach schedule)					,
13	11 Other income (attach schedule)					
0						
- ix	12 Total. Add lines 1 through 11	1,000.		0.	0.	
≪	13 Compensation of officers, directors, trustees, etc.	0.				
()	14 Other employee salaries and wages .					
زرر	15 Pension plans, employee benefits					
ZA ZA	16a Legal fees (attach schedule) See St 1	298.				298.
D M	b Accounting fees (attach sch) . See St 2	825.				825.
. JN	C Other professional fees (attach sch)					ļ
P S E T	17 Interest			N	<u> CLIVED</u>	
E Ť R R	18 Taxes (attach schedule)(see instrs) .		 		B 1 6 2018 9	<u> </u>
R Ř A A T T	19 Depreciation (attach schedule) and depletion		308	FI	B 1 6 2018 9	
1 j	20 Occupancy	 	 		 	
N Ý G E	21 Travel, conferences, and meetings		 	^		
A E	22 Printing and publications.			$\underline{\forall}$	DEN, UT	
A E N X D P	23 Other expenses (attach schedule)			-		
E						
S	24 Total operating and administrative	1 100	1			1 122
š	expenses. Add fines 13 through 23	1,123.				1,123.
			ļ			
	26 Total expenses and disbursements. Add lines 24 and 25	1,123.		0.	0.	1,123.
	27 Subtract line 26 from line 12:	1,123.		<u> </u>	 	1,225.
	a Excess of revenue over expenses		1			1
	and disbursements	-123.				
	b Net investment income (if negative, enter -0-)			<u>0.</u>		
	C Adjusted net income (if negative, enter -0-)	1	<u></u>		0.	<u></u>

Form	990-	82-0	470336 Page 2		
Par	111	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End	of year
		(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
•	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	235.	112	. 112.
	3	Accounts receivable	,		
	ł	Less: allowance for doubtful accounts ▶			
	4	Pledges receivable			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
A	1	Less: allowance for doubtful accounts			
S	8	Inventories for sale or use		· · · · · · · · · · · · · · · · · · ·	
A S E T	9	Prepaid expenses and deferred charges			
T S	_	a Investments – U.S. and state government			
•		obligations (attach schedule) b Investments — corporate stock (attach schedule)			
	1	` ` ,			
	1	c Investments — corporate bonds (attach schedule)			
	''	Investments – land, buildings, and equipment: basis			
		Less. accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe See Statement 3)	1,066,942.	1,075,570	
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,067,177.	1,075,682	. 112.
T	17	Accounts payable and accrued expenses	1,007,177.	1,075,002	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Ĭ	18	Grants payable			┥ , !
A B	19	Deferred revenue			┥ '
ŀ	20	Loans from officers, directors, trustees, & other disqualified persons.			-
ī	21	Mortgages and other notes payable (attach schedule)			- ' '
Ť	22	Other liabilities (describe >			⊣ ' '
E	1				- · · ·
<u>s</u>	23	Total liabilities (add lines 17 through 22).	0.	0	. ' .
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	۱.,	•			
N F E U	24	Unrestricted .			
TN	25	Temporarily restricted			
, D	26	Permanently restricted			
A S S A E L T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			, ,
E L T A	27	Capital stock, trust principal, or current funds	565,081.	565,081	
ŚÑ	28	Paid-in or capital surplus, or land, bldg., and equipment fund	502,096.	510,601	
O E	29	Retained earnings, accumulated income, endowment, or other funds		020,000	·
O E R S	30	Total net assets or fund balances (see instructions)	1,067,177.	1,075,682	<u> </u>
		Total liabilities and net assets/fund balances (see instructions)	1,067,177.	1,075,682	7
Par		Analysis of Changes in Net Assets or Fund Balanc	es		
1	Total	I net assets or fund balances at beginning of year – Part II, colun	nn (a), line 30 (must aor	ee with	
	end-	of-year figure reported on prior year's return).	(1	1,067,177.
2		r amount from Part I, line 27a			
3	Other	increases not included in line 2 (itemize) <u>See Statement</u>	4	3	8,628.
4	Add	lines 1, 2, and 3			
5	Decrea	ases not included in line 2 (itemize)			
6	Total	net assets or fund balances at end of year (line 4 minus line 5) -	- Part II, column (b), lin	e 30 6	1,075,682.

2 story brick warehouse; or common stock, 200 shares MLC Company) b c c d d e (e) Gross sales price (f) Depreciation allowed (for allowable) Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 GF MV. as of 12/31/69 GF MV. as of 12/31/69 Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 a Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/59 and the foundation of the foundation of foundation on 12/31/59 a Residual (t)		Losses for Tax on Investment the kind(s) of property sold (e.g., re		(b) How acqu	red (C) Date acquired	(d) Date sold
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e e (e) Gross sales price (f) Depresation allowed (g) Cost or other basis (e) plus (f) minus (g) a b c d e Complete only for assets showing gain in column (f) and owned by the foundation on 12/31/69 (g) F.M.V. as of 12/31/69 (g						
e (e) Gross sales price (f) Depresation allowed (g) Cost or other basis (e) plus (f) minus (g) a b c d e Complete only for assels showing gain in column (f) and owned by the foundation on 12/31/69 (g) F.M.V. as of 12/31/69 (g) Adjusted basis (h) Excess of col. (i) a b c d e 2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7] 3 Net short-term capital gain or (loss) as defined in sections 12/25(s) and (s): If gain, also enter in Part I, line 8, column (c) (see instructions). If goas), enter -0. In Part I, line 7 3 Net short-term capital gain or (loss) as defined in sections 12/25(s) and (s): If gain, also enter in Part I, line 8, column (c) (see instructions). If goas), enter -0. If yes by domestic private foundations subject to the section 4940(a) for net investment income. If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4940(e) for Reduced Tax on Net Investment income. If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4940(e). On ont complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries 2 Called of year (of tax year beginning in) 2015 780. 1,004,977. 0.000776 2014 945. 15. 53.000000 2013 785. 15. 52.333333 2012 5585. 661. 9.590164 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 9 years 4 Einter the ret value of noncharitable-use assets for 2016 from Part X, line 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b). 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	— 					
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(b) F.M.V. as of 12/31/69 (c) Adjusted pass as of 12/31/69 (d) Excess of col (i) of any transcription over col. (j), if any over col. (j), if an		ving gain in column (h) and owned by	the foundation on 12/31/69		//) Cores (Co	1 /b
b c d d e 2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 d (loss), enter -0 - in Part I, line 7 d (loss), enter -0 - in Part I, line 7 d (loss), enter -0 - in Part I, line 7 d (loss), enter -0 - in Part I, line 7 d (loss) as defined in sections 122(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 8 d (loss), enter -0 - in Part I, line 9 d (loss), enter -0 - in Part I, line 9 d (loss), enter -0 - in Part I, line 9 d (loss), enter -0 - in Part I, line 9 d (loss), enter -0 - in Part I, line 7 d (loss), enter -0 - in Part I, line 1 d (loss), enter -0 - in Part I, line 1 d (loss), enter -0 - in Part I usine 7 d (loss), enter -0 - in Part I usine 7 d (loss), enter -0 - in Part I usine 7 d (loss), enter -0 - in Part I usine 7 d (loss), enter -0 - in Part I usine 7 d (loss), enter -0 - in Part I usin		(j) Adjusted basis	(k) Excess of col (i)		gain minus col (k),	but not less
c d d e 2 Capital gain net income or (net capital loss).	a					
d e 2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 7 1 Rativial Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries (c) Distribution ratio (c) Distribution ratio period years calerography year beginning in) 2015 780. 1,004,977. 0.000776 2014 945. 15. 63.000006 2013 785. 15. 52.333333 2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) 2 138.402534 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 Multiply line 4 by line 3 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	b					
e 2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7					<u> </u>	
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0: If gain, also enter in Part I, line 7 January (a) (see instructions). If (loss), enter -0: January (a) (a) (a) (a) (a) (a) (a) (a) (a) (b) (a) (a) (b) (a) (a) (b) (a) (a) (b) (a) (b) (b) (b) (b) (b) (b) (b) (b) (b) (b						
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In Part I, line 8.	, -		··· —	}		
Rative Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries (b) Base period years Calendar year (of tax year beginning in) 2015 Adjusted qualifying distributions Ret value of noncharitable-use assets (col (b) divided by col (c)) 2016 2017 2018 780. 1,004,977. 0.000776 2019 2019 785. 15. 52.333333 2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) 2 138.402534 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b). 7 Add lines 5 and 6. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	If gain, also enter in Part I, lin in Part I, line 8.	e 8, column (c) (see instructions). If	(loss), enter -0-		3	
If section 4940(d)(2) applies, leave this part blank. Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If Yes, the foundation does not qualify under section 4940(e). Do not complete this part I Enter the appropriate amount in each column for each year, see the instructions before making any entries Base period years Calendar year (of tax year beginning in) Adjusted qualifying distributions Responsible for the section 4940(e). Do not complete this part Adjusted qualifying distributions before making any entries (c) Net value of noncharitable-use assets (col (b) divided by col (c)) 2015 780. 1,004,977. 0.000776 2014 945. 15. 63.000000 2013 785. 15. 52.333333 2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 27.680507 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	Part V Qualification Unde	er Section 4940(e) for Reduce	ed Tax on Net Investm	ent Inco	ome	
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No	(For optional use by domestic private	te foundations subject to the section	4940(a) tax on net investme	nt income.)	
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No	If section 4940(d)(2) applies, leave t	this part blank				
If Yes, the foundation does not qualify under section 4940(e). Do not complete this part Enter the appropriate amount in each column for each year, see the instructions before making any entries Base pend years Calendar year (or tax year beginning in)	****	·				□
1 Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) Base period years Calendar year (of tax year beginning in) 2015 2015 780. 1,004,977. 0,000776 2014 945. 15. 63,000000 2013 785. 15. 52,333333 2012 585. 61. 9,590164 2011 620. 46. 13,478261 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 Add lines 5 and 6 7 2,879. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the				e period?	∐Yes	X No
Base period years Calendar year (or lax year beginning in) Adjusted qualifying distributions Net value of noncharitable-use assets (col Distribution ratio (col (b) divided by col (c)) 2015 780. 1,004,977. 0.000776 2014 945. 15. 63.000000 2013 785. 15. 52.333333 2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 Multiply line 4 by line 3 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the				g anv entri	es	
Col (b) divided by col (c)	(3)	(b)		9 9		
2014 945. 15. 63.000000 2013 785. 15. 52.333333 2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 7 2,879. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	Calendar year (or tax year	Adjusted qualifying distributions		ets	Distribution (col (b) divide	on ratio d by col (c))
2013 785. 15. 52.333333 2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) 2 138.402534 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 27.680507 4 Enter the net value of noncharitable use assets for 2016 from Part X, line 5 4 104. 5 Multiply line 4 by line 3 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 7 Add lines 5 and 6 7 2,879. 8 Enter qualifying distributions from Part XII, line 4 1,123. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	2015	780.	1,004	,977.		0.000776
2012 585. 61. 9.590164 2011 620. 46. 13.478261 2 Total of line 1, column (d) 2 138.402534 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 27.680507 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 104. 5 Multiply line 4 by line 3 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 7 Add lines 5 and 6 7 2,879. 8 Enter qualifying distributions from Part XII, line 4 8 1,123.					· · · · · · · · · · · · · · · · · · ·	63.000000
2 Total of line 1, column (d) 2 138.402534 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 104. 5 Multiply line 4 by line 3 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 7 2,879. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the						
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Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	2011	620.]		46.	I	13.4/8261
number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b). 7 Add lines 5 and 6 7 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	2 Total of line 1, column (d)				2	138.402534
5 Multiply line 4 by line 3 5 2,879. 6 Enter 1% of net investment income (1% of Part I, line 27b). 7 Add lines 5 and 6 7 2,879. 8 Enter qualifying distributions from Part XII, line 4 8 1,123. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	3 Average distribution ratio for t number of years the foundation	he 5-year base period — divide the to on has been in existence if less than	otal on line 2 by 5, or by the 5 years .	·	3	27.680507
6 Enter 1% of net investment income (1% of Part I, line 27b). 7 Add lines 5 and 6. 8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	4 Enter the net value of noncha	ritable-use assets for 2016 from Part	X, line 5		4	104.
7 Add lines 5 and 6	5 Multiply line 4 by line 3				5	2,879.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	6 Enter 1% of net investment in	come (1% of Part I, line 27b).		. [6	
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	7 Add lines 5 and 6 .				7	2,879.
	8 Enter qualifying distributions f	rom Part XII, line 4			8	1,123.
		than line 7, check the box in Part VI,	, line 1b, and complete that	part using	a 1% tax rate Sec	e the

	990-P (2016) THE WILLARD CHARITABLE FOUNDATION, INC 82-04/03			Pa	ige 4
<u>Par</u>		ions)			
1 a	Exempt operating foundations described in section 4940(d)(2), check here . And enter 'N/A' on line 1.				
`.	Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)				^
0	Domestic foundations that meet the section 4940(e) requirements in Part V,				<u>0.</u>
_	check here and enter 1% of Part I, line 27b				i
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				•
_	foundations only. Others enter -0-)				<u>0.</u>
3	Add lines 1 and 2				0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				0.
6	Credits/Payments:				ļ
	2016 estimated tax pmts and 2015 overpayment credited to 2016 6 a				}
	Exempt foreign organizations — tax withheld at source 6b				
	Tax paid with application for extension of time to file (Form 8868)				
d	Backup withholding erroneously withheld 6d				
7	Total credits and payments Add lines 6a through 6d				0.
3	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .				0.
0	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.				
1	Enter the amount of line 10 to be. Credited to 2017 estimated tax . Property Refunded. Property 11				
ar	VII-A Statements Regarding Activities				
a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Ţ,	Yes	No
	participate or intervene in any political campaign? .		1 a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		1 Ь		
	If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
С	Did the foundation file Form 1120-POL for this year?	-	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.				1
	(1) On the foundation \$\ \\$ 0. (2) On foundation managers. \$\\$	0.	- 1	Į	}
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers			İ	1
2					l
_	Has the foundation engaged in any activities that have not previously been reported to the IRS? .		2		<u>X</u>
	If 'Yes,' attach a detailed description of the activities.			l	}
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		- -ŀ		لسيب
	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.	<u> </u>	3		<u>X</u>
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<u> </u>	4 a		X
	If 'Yes,' has it filed a tax return on Form 990-T for this year?		4 b	N	
•	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	-	5		<u>X</u>
	If 'Yes,' attach the statement required by General Instruction T		ı		1
5	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		-	- 1	
	By language in the governing instrument, or	1	i	1	
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict	_			
	with the state law remain in the governing instrument?	_	6	Х	
	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	L	7	Χ	
3 a	Enter the states to which the foundation reports or with which it is registered (see instructions)	_			
	ID	_	- 1		
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i> .		8 b	X	
	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5)	5) -	[-		
9	for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XI	'V	9		A
	for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XI Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	' ^{v.} -	9		<u> </u>

				•
	1 990-PF (2016) THE WILLARD CHARITABLE FOUNDATION, INC 82-047033 1 VII-A Statements Regarding Activities (continued)	6	_ <u>P</u>	age 5
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address.	13	X	
14	Website address. ► N/A The books are in care of ► MILES WILLARD COMPANY Telephone no. ► 208-5	23-4	741	
15	Located at PO BOX 1747 IDAHO FALLS ID ZIP + 4 83403 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	Ŋ/Ā		· ·
15	and enter the amount of tax-exempt interest received or accrued during the year 15	*17 **		∐ N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			· · · · · ·
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No	i '		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No			
t	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
â	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? X Yes No			
	If 'Yes,' list the years > 20 15 , 20 , 20 , 20			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions) See Statement 5	2 b		х
	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		1	+
•	► 20 15 , 20 , 20 , 20			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No			
t	olf 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or			
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	36	N	A

BAA

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

4 a

Form 990-PF (2016)

art-VII-B Statements Regarding Activity	ies for Which Form	า 4720 May Be Req	uired (continued))
5 a During the year did the foundation pay or incur	any amount to			建 建基层
(1) Carry on propaganda, or otherwise attemp	_		· · · · · · Yes X	No
(2) Influence the outcome of any specific public on, directly or indirectly, any voter registration.	tion drive?			No
(3) Provide a grant to an individual for travel,	study, or other similar pi	urposes?	. Yes X	No
(4) Provide a grant to an organization other th in section 4945(d)(4)(A)? (see instructions)	an a charitable, etc., org	ganization described	Yes	No No
(5) Provide for any purpose other than religiou educational purposes, or for the prevention			Yes X	No Republic
b If any answer is 'Yes' to 5a(1)—(5), did any of described in Regulations section 53.4945 or in (see instructions)?	the transactions fail to q a current notice regarding	ualify under the excepti ng disaster assistance	ons	5b N/A
Organizations relying on a current notice regar	ding disaster assistance	check here	▶ [100 (100 (100 (100 (100 (100 (100 (100
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure respons If 'Yes,' attach the statement required by Regu	ibility for the grant?		N/A Yes]No
6 a Did the foundation, during the year, receive an on a personal benefit contract?	y funds, directly or indire	ectly, to pay premiums	Yes [No No
b Did the foundation, during the year, pay premit	ums, directly or indirectly	y, on a personal benefit	t contract?	6b X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the found b If 'Yes,' did the foundation receive any proceed				N/A 7b
PartiVIII Information About Officers, Dire				147 11 1 -
and Contractors			,g,	
1 List all officers, directors, trustees, foundation	managers and their cor	mpensation (see instru	ctions).	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Louise Nelson	Director	0.	0.	0.
455 Gustafson Idaho Falls, ID 83402	1.00			
Virginia Willard	Director	0.	0.	0.
154 East 49th South Idaho Falls, ID 83404	1.00			
Randy Kern	Director	0.	0.	0.
2230 East Greenbrier Idaho Falls, ID 83404	1.00			
2 Compensation of five highest-paid employees	Cother than those inclu	ded on line 1 – see ins	tructions). If none, en	ter 'NONE.'
		and on the 1 - Sec 1113	(d)Contributions to	<u> </u>
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
·				
				-
			}	
		<u> </u>	L	
otal number of other employees paid over \$50,000				<u>0</u>

82-0470336

Page 6

THE WILLARD CHARITABLE FOUNDATION, INC

Form 990-PF (2016)

6 Adjusted qualifying distributions. Subtract line 5 from line 4.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . .

Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

Form 990-PF (2016)

1,123

1,123.

2

3 a

4

5

Part XIII Undistributed Income (see instructions)

·	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI,				
Ine 7 Undistributed income, if any, as of the end of 2016				5.
a Enter amount for 2015 only			118.	f 1
b Total for pnor years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2016.				
a From 2011				
b From 2012				
c From 2013				
e From 2015				;
f Total of lines 3a through e.	0.			
4 Qualifying distributions for 2016 from Part				
XII, line 4: ► \$ 1,123.				
a Applied to 2015, but not more than line 2a			118.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus)
(Election required — see instructions) d Applied to 2016 distributable amount	0.			5.
e Remaining amount distributed out of corpus	1,000.			
5 Excess distributions carryover applied to 2016	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				-
same amount must be shown in column (a)			ł	
6 Enter the net total of each column as				
indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,000.			1
b Prior years' undistributed income. Subtract line 4b from line 2b .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has	Į.			
been issued, or on which the section 4942(a) tax has been previously assessed				1
·		0.		i
d Subtract line 6c from line 6b Taxable amount — see instructions .		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	}
mio Zu. Taxobio dilibant - See Maduetolia		 		<u></u>
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election		ļ		
may be required - see instructions)	0.)
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			,
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,000.			
10 Analysis of line 9.				,
a Excess from 2012				ļ
b Excess from 2013 .				,
c Excess from 2014]		
d Excess from 2015 e Excess from 2016 1.000				
e Excess from 2016 1,000.	L	<u> </u>	L	<u> </u>

Form 990-PF (2016) THE WILLARD CHART				82-0470336	5 Page 10				
Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling									
1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling									
•		ating foundation des		4942(j)(3) or					
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	42 2015	Prior 3 years	4.D 0012	(e) Total				
investment return from Part X for each year listed	(a) 2016	(b) 2015	(c) 2014	(d) 2013					
b 85% of line 2a									
c Qualifying distributions from Part XII, line 4 for each year listed.									
d Amounts included in line 2c not used directly for active conduct of exempt activities.	·				<u></u>				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.									
3 Complete 3a, b, or c for the alternative test relied upon:									
a 'Assets' alternative test — enter:			/						
(1) Value of all assets									
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)									
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			<i>f</i>						
c 'Support' alternative test — enter.									
 Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalities) 									
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)									
(3) Largest amount of support from an exempt organization									
(4) Gross investment income									
Part XV Supplementary Information assets at any time during the	Complete this) ne year — see in	s part only if the estructions.)	e foundation ha	d \$5,000 or mo	re in				
Information Regarding Foundation Manage List any managers of the foundation who had close of any tax year (but only if they have Virginia Willard	ave contributed mo	re than 2% of the to han \$5,000) (See s	otal contributions recection 507(d)(2))	ceived by the founda	ation before the				
b List any managers of the foundation who of a partnership or other entity) of which the None	wn 10% or more of foundation has a 10	the stock of a corpo % or greater interes	oration (or an equal st.	ly large portion of th	ne ownership of				
2 Information Regarding Contribution, Gran Check here ☐ If the foundation only m requests for funds. If the foundation makes complete items 2a, b, c, and d.	nakes contributions s gifts, grants, etc	to preselected char (see instructions) to	itable organizations individuals or organ	nizations under othe					
a The name, address, and telephone number	r or e-mail address	of the person to wh	nom applications sh	ould be addressed:					
See Statement 6	····								
b The form in which applications should be s	ubmitted and inforr	nation and material	s they should includ	е					
See Statement for Line 2a c Any submission deadlines									
•									
See Statement for Line 2a d Any restrictions or limitations on awards, s	uch as by geograph	nical areas, charitat	ole fields, kinds of in	stitutions, or other t	factors				
See Statement for Line 2a									
Dec Deacement 101 hine 2d									

Page 11

Recipient I (recipient serior any individual) In Section of the any individual of saluts of saluts of saluts of recipient or continuation of continuation. Amount Total 3 Grants and Contributions Paid During the Year or Approved for Future Payment								
Total	Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	N/A Amount			
Total . Approved for future payment > 3a	Name and address (home or business)	or substantial contributor	recipient					
b Approved for future payment	a Paid during the year	or substantial contributor	recipient					
b Approved for future payment		}	!	}				
b Approved for future payment	Total			▶ 33	 			
		T	 	1	 			
Total 5 5 b				. > 31				

Form **990-PF** (2016)

Enter gross amounts unless otherwise indicated.		7	d business income	Eveloded	by section 512, 513, or 514	<u> </u>		
•	ram service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)		
a								
b				1				
с				1				
d				1				
е								
f				1				
g Fees	and contracts from government agencies.							
2 Mem	bership dues and assessments							
3 Interes	st on savings and temporary cash investments							
4 Divid	ends and interest from securities		•					
5 Net r	ental income or (loss) from real estate:	` ;	The second of the second		1978年的基础的证明。	magnification of the		
a Debt-	-financed property							
b Not o	debt-financed property							
	ntal income or (loss) from personal property							
7 Othe	r investment income .			<u> </u>				
	r (loss) from sales of assets other than inventory .							
	ncome or (loss) from special events .							
	s profit or (loss) from sales of inventory							
11 Othe	r revenue.	3° 300 °	the amount or .	ة إلى درة	and an and	G. The		
a								
b		ļ		ļ				
c		<u> </u>		 				
d								
٠ <u></u>								
e				1	,	<u>-</u>		
e Subto	otal. Add columns (b), (d), and (e)			· - «				
e Subto	I. Add line 12, columns (b), (d), and (e)				. 13	0.		
e Subto	I. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculation	 is.)	charant of Evans	<u> </u>		0.		
e 12 Subto 13 Total (See works Part XVI	I. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculation BR Relationship of Activities to the	ns.) e Accompl		ot Purp	oses			
e Subto	I. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculation BR Relationship of Activities to the Explain below how each activity for which inc	e Accompl	ted in column (e) of Pa	ot Purpe	oses contributed importantly	to the		
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Form 990-PF (2016) THE WILLARD CHARITABLE FOUNDATION, INC 82-047033

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

								Yes	No
1 Did the	e organization directly	or indirectly en	gage in any of the following vier than section 501(c)(3) orga	vith any othe	er organization_		, ,		1
descri	bed in section 501(c) oʻ q to political organizati	t the Code (oth	er than section 501(c)(3) orga	anizations) (or in section 527	,			
	• .		noncharitable exempt organ	ization of:				- ,	
(1) Ca		ioundation to a					1 2 (1)		v
• •		••		•		•	1 a (1)		X
	ther assets .				•		1 a (2)		X
	transactions:						¥		
٠,	ales of assets to a nonc		•		•		1 b (1)		X
• •			le exempt organization	•			1 b (2)		X
			assets				1 b (3)		<u>X</u>
(4) Re	eimbursement arranger	nents					1 b (4)		_X_
(5) Lo	ans or loan guarantees	s					1 b (5)		X
(6) Pe	erformance of services	or membership	o or fundraising solicitations.				1 b (6)		X
c Sharin	ng of facilities, equipme	nt, mailing list	s, other assets, or paid emplo	yees			1 c		X
			.,	•					
d If the	answer to any of the at	oove is 'Yes,' ç	omplete the following schedu by the reporting foundation. If	le. Column	(b) should alway	s show the fair ma	rket value	e of	
the go	ods, other assets, or s	ervices given t	by the reporting foundation. If low in column (d) the value of	the foundat	ion received less	s than fair market	value in		
	(b) Amount involved		noncharitable exempt organization			fers, transactions, and		coment	
(a) Line no.	(b) Amount myorveu	(C) Name of	noncharitable exempt organization	(0)	Description of transi	iers, transactions, and s	mainiy arrai	yement:	
N/A				<u> </u>		- <u></u>			
						1			
- "				1					
						· 			
									
				+					
		<u> </u>							
	 	<u> </u>	<u> } </u>						
			<u> </u>						
									
			 						
		<u> </u>							
2 a Is the	foundation directly or i	ndirectly affilia	ted with, or related to, one or	more tax-e	xempt organizat	ions	_	_	
descri	bed in section 501(c) o	f the Code (oth	ner than section 501(c)(3)) or	ın section 5	27?		∐Ye	s X	No
b If 'Yes	s,' complete the following	ng schedule.							
	(a) Name of organization	on	(b) Type of organizat	ion	(c)	Description of rela	ationship		
N/A					_ 				
						_ 			
									
Linde	r penalties of penumy. I declare t	hat I have examine	this return uncluding accompanying sch	dules and staten	nents, and to the best	of my knowledge and help	of its true		
corre	ct, and complete Declaration	of preparer (other	this return, including accompanying sch than taxpayer) is based on all informa	tion of which pr	eparer has any know	ledge	,, it is true,		
Sign		/ ///	, 1				May the	IRS dis	cuss
Here	Mandr	1 // lhe	— 12/12/14	? ▶r	Director				halam I
Sig	nature of officer or trustee	11	Date		tle		(see ins	Yes	No
	Print/Type preparer's nar	me	Preparer's symature	1	Date	Charl	PTIN	1.03	1 1.0
	1		1 00.004	Doube	2/9/18	Check ff		0500	
Paid	E. Chris Goo		E. Chris Good			self-employed	P0095		
Preparer	· · · · · · · · · · · · · · · · · · ·		Associates Charter			Firm's EiN > 82-0	419604		
Use Only			erald Street, Suit	e A					
		oise, ID	83704-8600			Phone no (208) 322-	8525	<u>-</u>
ВАА							Form 9	90-PF	(2016)

Federal Statements

Page 1

THE WILLARD CHARITABLE FOUNDATION, INC C/O RANDY KERN, TRUSTEE

82-0470336

2/09/18

01:51PM

Statement 1 Form 990-PF, Part I, Line 16a Legal Fees

	_	(a) Expenses <u>Per Books</u>	(b) Net Investment <u>Income</u>	(c) Adjusted <u>Net Income</u>	(d) Charitable <u>Purposes</u>
Legal Fees	 Total	\$ 298. \$ 298.	\$ 0.	\$ 0.	\$ 298. \$ 298.

Statement 2 Form 990-PF, Part I, Line 16b Accounting Fees

		(a) Expenses per Books	(b) Net Investment <u>Income</u>	(c) Adjusted Net Income	(d) Charitable <u>Purposes</u>
Accounting Fees .	Total	\$ 825. \$ 825.	\$ 0.	<u>\$ 0.</u>	\$ 825. \$ 825.

Statement 3 Form 990-PF, Part II, Line 15 Other Assets

Charitable Use Restricted Asset.
Charitalbe Use Restricted Asset-Net
Less Emcumbrances & Restrictions

	E	Book Value	F	Tair Market Value
		1,136,101.	_	1 075 570
		-60,531.	\$ 	1,075,570. -1,075,570.
Total	\$	1,075,570.	\$	0.

Statement 4
Form 990-PF, Part III, Line 3
Other Increases

CSV Valuation Increase Per Books .

	\$ 8,628.
Total	\$ 8,628.

Statement 5
Form 990-PF, Part VII-B, Line 2b
Section 4942 (a) (2) - Incorrect Valuation of Assets

In FYE 3/31/16 Form 990PF the Foudnations only encumberded resrticted charibable use asset was inadvertantly reported as non charitable use without emcuberances. As a result, the IRC 4942 5% amount requied to be distributed was overstated by \$44,500.

Once this as discovered the asset was immediately re-classified and properly valued so that the Foundation became compliant with IRC 4942(a) (2) (C) by having already made the correct adjusted qualifying distributions of \$1,123\$ for FYE

2016

2/09/18

Federal Statements THE WILLARD CHARITABLE FOUNDATION, INC C/O RANDY KERN, TRUSTEE

Page 2

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82-0470336

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Statement 5 (continued)
Form 990-PF, Part VII-B, Line 2b
Section 4942 (a) (2) - Incorrect Valuation of Assets

3/31/16 at the following FYE 31/31/17.

Statement 6
Form 990-PF, Part XV, Line 2a-d *
Application Submission Information

Name of Grant Program:

Name:

Randy Kern, Trustee

Care Of:

Street Address:

PO Box 1747

City, State, Zip Code:

Idaho Falls, ID 83402

Telephone:

208-523-4741

E-Mail Address:

Form and Content:

Letter containing the amount requested and the charitable

purpose for the funds awarded. None

Submission Deadlines:

Restrictions on Awards:

For educational, humanitarian, religious or relief of

economically disadvantaged persons only.