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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 04/01 **, 2016, and ending** 03/31,20 17

Name of foundation: RUDY SUDEN SCHOLARSHIP TRUST FUND

A Employer identification number: 81-6063733

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 30918

Room/suite:

B Telephone number (see instructions): 888-791-4075

City or town, state or province, country, and ZIP or foreign postal code: BILLINGS, MT 59116

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,051,043.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	49,443.	46,805.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	55,758.			
b	Gross sales price for all assets on line 6a 676,992.				
7	Capital gain net income (from Part IV, line 2)		55,758.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	105,201.	102,563.		
13	Compensation of officers, directors, trustees, etc	20,243.	15,182.		5,061.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	2,050.	2,050.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	2,422.	933.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 3	7.	7.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	24,722.	18,172.	NONE	5,061.
25	Contributions, gifts, grants paid	97,018.			97,018.
26	**Total expenses and disbursements** Add lines 24 and 25	121,740.	18,172.	NONE	102,079.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-16,539.			
b	**Net investment income** (if negative, enter -0-)		84,391.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue

Operating and Administrative Expenses

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14

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	38,095.		
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less. allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less. allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	1,103,811.		
c Investments - corporate bonds (attach schedule)	781,775.		
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)		1,908,766.	2,051,043.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,923,681.	1,908,766.	2,051,043.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	1,923,681.	1,908,766.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	1,923,681.	1,908,766.	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,923,681.	1,908,766.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,923,681.
2 Enter amount from Part I, line 27a	2	-16,539.
3 Other increases not included in line 2 (itemize) ▶ GRANT RECOVERIES	3	2,237.
4 Add lines 1, 2, and 3	4	1,909,379.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	613.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,908,766.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	676,992.		621,234.	55,758.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				55,758.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	55,758.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	100,699.	1,990,267.	0.050596
2014	101,477.	2,114,619.	0.047988
2013	98,499.	2,052,045.	0.048000
2012	101,501.	1,974,293.	0.051411
2011	97,066.	1,967,876.	0.049325

2	**Total** of line 1, column (d)	2	0.247320
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049464
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,970,197.
5	Multiply line 4 by line 3	5	97,454.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	844.
7	Add lines 5 and 6	7	98,298.
8	Enter qualifying distributions from Part XII, line 4	8	102,079.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	844.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	844.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	844.
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,760.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,760.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	916.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 422. **Refunded** ▶			11	494.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	*Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.* (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIRST INTERSTATE BANK Telephone no. ▶ (888)791-4075

Located at ▶ PO BOX 30918, BILLINGS, MT ZIP+4 ▶ 59116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 *or in a current notice regarding disaster assistance (see instructions)?*		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST INTERSTATE BANK MONTANA PO BOX 5010, GREAT FALLS, MT 59403	TRUSTEE 5	20,243.	-0-	-0-
SCHOLARSHIP SELECTION COMMITTEE STANFORD SCHOOL DIST 12, PO BOX 506, STANFORD, MT 594	COMMITTEE 0	-0-	-0-	-0-
SCHOLARSHIP SELECTION COMMITTEE DENTON PUBLIC SCHOOLS, 1200 LEHMAN, DENTON, MT 59430	COMMITTEE 0	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,881,197.
b	Average of monthly cash balances	1b	119,003.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,000,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,000,200.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,003.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,970,197.
6	**Minimum investment return.** Enter 5% of line 5	6	98,510.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	98,510.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	844.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	844.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	97,666.
4	Recoveries of amounts treated as qualifying distributions			4	2,237.
5	Add lines 3 and 4			5	99,903.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	99,903.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	102,079.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	102,079.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	844.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	101,235.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				99,903.
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2016.				
a	From 2011 . . . . . . 690.				
b	From 2012 . . . . . . 5,867.				
c	From 2013 . . . . . . NONE				
d	From 2014 . . . . . . NONE				
e	From 2015 . . . . . . 4,700.				
f	**Total** of lines 3a through e	11,257.			
4	Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 102,079.				
a	Applied to 2015, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2016 distributable amount				99,903.
e	Remaining amount distributed out of corpus	2,176.			
5	Excess distributions carryover applied to 2016 . *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,433.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	690.			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	12,743.			
10	Analysis of line 9				
a	Excess from 2012 . . . 5,867.				
b	Excess from 2013 . . . NONE				
c	Excess from 2014 . . . NONE				
d	Excess from 2015 . . . 4,700.				
e	Excess from 2016 . . . 2,176.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				97,018.
Total . . . . ▶ **3a**				97,018.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	49,443.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	55,758.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				105,201.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 105,201.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 08/09/2017 | Title: AVP

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SANDRA MURPHY	Sandra Murphy	08/09/2017		P01252209

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 N. WACKER CHICAGO, IL 60606-1787 — Phone no 312-879-2000

First Interstate
Wealth Management

Your portfolio holdings on March 31, 2017

	Number of shares	Share price	Market value	Cost basis	Ur gai
Rudy Suden Scholarship Fund T/U/W					
Cash & Cash Equivalents					
Cash & Cash Equivalents					
Federated Government Obligations Fund CUSIP 608919718	207,984.33	1.00	208,082 27	207,984.33	
Total Cash & Cash Equivalents			**$208,082.27**	**$207,984.33**	
Total Cash & Cash Equivalents			**$208,082.27**	**$207,984.33**	
Fixed Income					
US Treasuries					
Vanguard Intermediate-Term Treasury Fund CUSIP: 922031828	3,716 626	11 13	41,431.80	41,978 22	
Total US Treasuries			**$41,431.80**	**$41,978.22**	-$
Government Agencies					
Vanguard Short-Term Federal Fund CUSIP: 922031844	11,331.594	10 69	121,244.25	121,258 98	
Total Government Agencies			**$121,244.25**	**$121,258.98**	-$
Mortgage Backed Securities					
Vanguard GNMA Fund CUSIP: 922031794	3,921 921	10.51	41,310.88	41,912 46	
Total Mortgage Backed Securities			**$41,310.88**	**$41,912.46**	-$
Corporate Bonds					
Vanguard Intermediate-Term Investment-Grade Fund CUSIP 922031810	14,621 719	9 70	142,190 62	145,902 70	-4

Your portfolio holdings on March 31, 2017 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
Rudy Suden Scholarship Fund T/U/W (continued)							
Fixed Income (continued)							
Corporate Bonds (continued)							
Vanguard Short-Term Investment Grade Fund CUSIP 922031836	17,277 722	10 66	184,544.08	183,108 93	1,071 59	3,714 71 2.02%	9.02%
Total Corporate Bonds			**$326,734.70**	**$329,011.63**	**-$3,000.44**	**$7,867.28** **2.41%**	**15.95%**
Floating Rate							
Eaton Vance Floating-Rate Advantaged Fund CUSIP: 277923637	7,388 498	10.88	80,705.22	82,387 14	-2,000 28	3,856 80 4.80%	3 93%
Total Floating Rate			**$80,705.22**	**$82,387.14**	**-$2,000.28**	**$3,856.80** **4.80%**	**3.93%**
High Yield							
Vanguard High-Yield Corporate Fund CUSIP: 922031760	13,542 031	5 88	80,054 88	76,059 10	3,568 04	4,360 53 5 48%	3 90%
Total High Yield			**$80,054.88**	**$76,059.10**	**$3,568.04**	**$4,360.53** **5.48%**	**3.90%**
International Bonds							
Templeton Global Bond Fund/United States CUSIP: 880208400	7,481 522	12 43	92,995 32	99,380 15	-6,384.83	2,207.05 2.37%	4.53%
Total International Bonds			**$92,995.32**	**$99,380.15**	**-$6,384.83**	**$2,207.05** **2.37%**	**4.53%**
Total Fixed Income			**$784,477.05**	**$791,987.68**	**-$9,246.99**	**$21,409.54** **2.74%**	**38.25%**

continued on next page

Your portfolio holdings on March 31, 2017 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
Rudy Suden Scholarship Fund T/U/W (continued)							
Equity							
US Large Cap Equities							
Alphabet Inc Cap Stk Cl A CUSIP· 02079K305	5.00	847 80	4,239 00	3,983 51	255.49	0.00	0 21%
American Express Co CUSIP 025816109	172 00	79.11	13,606 92	11,536.09	2,070 83	209 84 1 54%	0 66%
Apache Corp CUSIP· 037411105	46.00	51 39	2,363.94	1,843 69	520 25	46.00 1.95%	0 12%
Apple Inc CUSIP. 037833100	138.00	143 66	19,825 08	10,817 72	9,007.36	314.64 1 59%	0 97%
Baker Hughes Inc CUSIP· 057224107	210.00	59.82	12,562 20	10,038 25	2,523.95	142.80 1.14%	0.61%
Berkshire Hathaway Inc Cl B CUSIP. 084670702	42 00	166.68	7,000 56	3,632 56	3,368 00	0.00	0 34%
Bristol-Myers Squibb Co CUSIP. 110122108	149.00	54.38	8,102 62	5,685.99	2,416 63	227 97 2.81%	0 40%
Celgene Corp CUSIP 151020104	132.00	124.43	16,424 76	9,222.67	7,202 09	0 00	0 80%
Chevron Corp CUSIP: 166764100	53 00	107 37	5,690.61	5,331.78	358 83	227 90 4 00%	0 28%
Cisco Systems Inc CUSIP: 17275R102	298.00	33.80	10,072 40	5,992.36	4,080.04	309.92 3.08%	0 49%
Citigroup Inc CUSIP. 172967424	279.00	59 82	16,689 78	14,063.46	2,626.32	147.87 0.89%	0 81%
Costco Wholesale Corp CUSIP· 22160K105	38 00	167 69	6,372 22	3,295 10	3,077.12	68.40 1 07%	0 31%
El du Pont de Nemours & Co CUSIP· 263534109	90 00	80.33	7,229 70	4,180 92	3,048.78	136 80 1.89%	0 35%
Emerson Electric Co CUSIP· 291011104	133 00	59.86	7,961.38	6,948.66	1,012 72	254.03 3.19%	0 39%

continued on next page

Your portfolio holdings on March 31, 2017 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
Rudy Suden Scholarship Fund T/U/W (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Exelon Corp CUSIP. 30161N101	214.00	35.98	7,699.72	7,150.75	548.97	274 35 3 56%	0 38%
Exxon Mobil Corp CUSIP. 30231G102	97.00	82.01	7,954 97	8,153 61	-198.64	291.00 3.66%	0 39%
Facebook Inc CUSIP 30303M102	30 00	142.05	4,261.50	3,513 88	747.62	0.00	0 21%
FedEx Corp CUSIP: 31428X106	45 00	195 15	8,802 95	6,396.53	2,385.22	72.00 0.82%	0 43%
Ford Motor Co CUSIP· 345370860	742.00	11 64	8,636.88	9,593.30	-956.42	445 20 5 15%	0 42%
General Electric Co CUSIP. 369604103	229.00	29 80	6,887 32	5,514 14	1,310 06	215 26 3 15%	0 34%
Gilead Sciences Inc CUSIP 375558103	159 00	67.92	10,799.28	8,422.18	2,377.10	306 87 2 84%	0.53%
Jacobs Engineering Group Inc CUSIP· 469814107	130.00	55.28	7,186 40	6,511 74	674.66	19.50 0 27%	0 35%
JPMorgan Chase & Co CUSIP· 46625H100	222 00	87 84	19,500 48	9,185 26	10,315.22	417.36 2 14%	0 95%
Lowe's Cos Inc CUSIP: 548661107	90.00	82.21	7,398.90	6,254.82	1,144.08	119 70 1 62%	0.36%
McKesson Corp CUSIP. 58155Q103	82 00	148 26	12,181 12	10,822.48	1,334 84	91 84 0.76%	0.59%
Microsoft Corp CUSIP· 594918104	118.00	65.86	7,771.48	3,813.83	3,957 65	177 00 2.28%	0 38%
Mondelez International Inc CUSIP 609207105	183 00	43 08	7,918.41	4,833.62	3,050 02	135.42 1 72%	0 39%
NIKE Inc CUSIP: 654106103	122.00	55.73	6,824 80	6,418 89	380.17	82 96 1 22%	0.33%

continued on next page

Your portfolio holdings on March 31, 2017 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
Rudy Suden Scholarship Fund T/U/W (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
NXP Semiconductors NV CUSIP N6596X109	79 00	103 50	8,176 50	7,842 92	333 58	0.00	0.40%
PepsiCo Inc CUSIP. 713448108	85.00	111 86	9,508 10	4,548.11	4,959 99	255 85 2.69%	0 46%
Procter & Gamble Co/The CUSIP 742718109	63 00	89 85	5,660 55	4,419 00	1,241.55	168.71 2 98%	0 28%
Qualcomm Inc CUSIP· 747525103	251 00	57 34	14,392 34	13,553.71	838 63	532 12 3.70%	0 70%
Roche Holdings Ag Spn ADR Each Rep 0 25 Genusschei(Bny) CUSIP· 771195104	301 00	32 03	9,641.03	8,138 70	1,502 33	306.42 3.18%	0.47%
Schlumberger Ltd CUSIP· 806857108	76 00	78 10	5,978 10	5,278.26	657 34	152.00 2.56%	0.29%
Skyworks Solutions Inc CUSIP 83088M102	103 00	97 98	10,091.94	2,885 41	7,206 53	113.30 1.12%	0.49%
Starbucks Corp CUSIP 855244109	117 00	58 39	6,831 63	7,140.41	-308.78	105.30 1.54%	0.33%
Target Corp CUSIP 87612E106	170.00	55.19	9,382 30	10,091 71	-709 41	401 20 4 28%	0.46%
Union Pacific Corp CUSIP. 907818108	89.00	105 92	9,426 88	7,072.22	2,354.66	205 59 2 18%	0.46%
UnitedHealth Group Inc CUSIP· 91324P102	64.00	164 01	10,496.64	3,477 80	7,018 84	160.00 1 52%	0 51%
Vanguard 500 Index Fund CUSIP 922908710	520 382	218 06	113,474.50	93,563.43	19,911 07	2,164 27 1.91%	5.52%
Wal-Mart Stores Inc CUSIP 931142103	45 00	72.08	3,271 65	2,866 72	376.88	90.45 2.79%	0.16%
Walt Disney Co/The CUSIP: 254687106	160.00	113 39	18,142 40	8,568 11	9,574 29	238.40 1.31%	0.88%

continued on next page

Your portfolio holdings on March 31, 2017 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
Rudy Suden Scholarship Fund T/U/W (continued)							
Equity (continued)							
US Large Cap Equities (continued)							
Wells Fargo & Co CUSIP: 949746101	176 00	55.66	9,796 16	8,238 38	1,557 78	267 52 2 73%	0.48%
Total US Large Cap Equities			**$506,236.10**	**$380,842.68**	**$125,154.24**	**$9,895.76 1.96%**	**24.68%**
US Small/Mid Cap Equities							
DFA US Small Cap Portfolio CUSIP. 233203843	1,458 115	34.10	49,721 72	47,140 86	2,580.86	481 18 0 97%	2 42%
Vanguard Mid-Cap Index Fund CUSIP 922908645	290 923	172.45	50,169.67	44,746.88	5,422.79	751 74 1 50%	2.44%
Total US Small/Mid Cap Equities			**$99,891.39**	**$91,887.74**	**$8,003.65**	**$1,232.92 1.23%**	**4.87%**
International - Developed							
American EuroPacific Growth Fund CUSIP 29875E100	1,466 931	49.17	72,129.00	61,053 68	11,075 32	1,016.58 1.41%	3 50%
Goldman Sachs International Small Cap Insights Fund CUSIP 38144N593	3,526.385	11 33	39,953 94	37,684.71	2,269.23	1,022.65 2 56%	1.95%
Harbor International Fund CUSIP· 411511306	829 112	63 50	52,648.61	49,785 61	2,863 00	964.26 1 83%	2 57%
Total International - Developed			**$164,731.55**	**$148,524.00**	**$16,207.55**	**$3,003.49 1.82%**	**8.03%**
International - Emerging Mkts							
DFA Emerging Markets Small Cap Portfolio CUSIP. 233203611	1,978 865	21.30	42,149 82	41,310 17	839.65	951.83 2.26%	2 06%
Oppenheimer Developing Markets Fund CUSIP: 683974604	2,090 32	35 50	74,206 36	73,868 88	337.48	478.68 0 65%	3.60%

continued on next page

Your portfolio holdings on March 31, 2017 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
Rudy Suden Scholarship Fund T/U/W (continued)							
Equity (continued)							
International - Emerging Mkts (continued)							
Vanguard Emerging Markets Stock Index Fund/United States CUSIP: 922042841	1,581.575	32 95	52,112 90	52,310.05	-197 15	1,202.00 2.31%	2 54%
Total International - Emerging Mkts			**$168,469.08**	**$167,489.10**	**$979.98**	**$2,632.51** **1.56%**	**8.21%**
Total Equity			**$939,328.12**	**$788,743.52**	**$150,345.42**	**$16,764.68** **1.79%**	**45.79%**
Alternatives							
Commodities							
DFA Commodity Strategy Portfolio CUSIP 23320G463	10,011 723	5 89	58,969.05	62,595.34	-3,626.29	695.31 1 18%	2 88%
Total Commodities			**$58,969.05**	**$62,595.34**	**-$3,626.29**	**$695.31** **1.18%**	**2.88%**
Real Estate/REIT							
Principal Global Real Estate Securities Fund CUSIP 74254V273	6,777.722	8 88	60,186 17	57,455.37	2,730 80	1,931.65 3.21%	2 93%
Total Real Estate/REIT			**$60,186.17**	**$57,455.37**	**$2,730.80**	**$1,931.65** **3.21%**	**2.93%**
Total Alternatives			**$119,155.22**	**$120,050.71**	**-$895.49**	**$2,626.96** **2.20%**	**5.81%**
Total for Rudy Suden Scholarship Fund T/U/W			**$2,051,042.66**	**$1,908,766.24**	**$140,202.94**	**$41,732.95** **2.04%**	**100.00%**

:COUNTING FEES
==============

	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
)N-ALLOC	2,050.	2,050.		
TOTALS	2,050.	2,050.	NONE	NONE

AXES
====

	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
	128.	128.
[NCIPAL	1,489.	
?IED FOR	496.	496.
ALIFIED	309.	309.
TOTALS	2,422.	933.

THER EXPENSES
=============

	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ENSES -	7.	7.
TOTALS	7.	7.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURN OF CAPITAL ADJUSTMENT		428.
BOOK VALUE ADJUSTMENT		185.
	TOTAL	613.

STATEMENT 4

RUDY SUDEN SCHOLARSHIP TRUST FUND 81-6063733
FORM 990PF, PART XV - LINES 2a - 2d
====================================

RECIPIENT NAME:
SEE ATTACHED STATEMENT
FORM, INFORMATION AND MATERIALS:
SEE APPLICATION FORM ATTACHED
SUBMISSION DEADLINES:
APRIL 1ST EACH YEAR FOR THE FOLLOWING YEAR
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE SCHOLARSHIP STANDARDS ATTACHED

STATEMENT 5

RECIPIENT NAME:
City College at MSU Billings
ADDRESS:
1500 UNIVERSITY DRIVE
Billings, MT 59101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,024.

RECIPIENT NAME:
Evergreen State College
ADDRESS:
2700 EVERGREEN PARKWAY NW
OLYMPIA, WA 98505
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,750.

RECIPIENT NAME:
Gallatin College - MSU
ADDRESS:
PO BOX 170515
BOZEMAN, MT 59717
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,350.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Montana Tech
ADDRESS:
1300 W PARK STREET
BUTTE, MT 59701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 8,350.

RECIPIENT NAME:
MSU - Billings
ADDRESS:
1500 UNIVERSITY DRIVE
BILLINGS, MN 59101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 12,542.

RECIPIENT NAME:
MSU - Northern
ADDRESS:
PO BOX 7751
HARVE, MT 59501
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,069.

RECIPIENT NAME:
MSU Bozeman
ADDRESS:
PO BOX 174160
BOZEMAN, MT 59701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 41,784.

RECIPIENT NAME:
North Dakota State University
ADDRESS:
PO BOX 6050
FARGO, ND 58108-6050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,292.

RECIPIENT NAME:
Rocky Mountain College
ADDRESS:
1511 POLY DRIVE
BILLINGS, MT 59102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,464.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
University of Montana
ADDRESS:
LOMMASSON CENTER 218
MISSOULA, MT 59812
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,315.

RECIPIENT NAME:
University of Montana - Western
ADDRESS:
710 S ATLANTIC ST
Dillion, MT 59725
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,078.

TOTAL GRANTS PAID: 97,018.

NAME: RUDY SUDEN SCHOLARSHIP TRUST FUND
ADDRESS: C/0 FIRST INTERSTATE BANK
GREAT FALLS, MT 59403

EIN: 81-6063733
FORM: 990-PF, PART XV, LINE 2A

NAME, ADDRESS AND TELEPHONE NUMBERS OF PERSONS TO WHOM APPLICATIONS SHOULD BE ADDRESSED:

STANFORD STUDENTS:

SUPERINTENDENT
STANFORD PUBLIC SCHOOLS
104 4TH AVE S
STANFORD, MT 59479
(406) 566-2265

DENTON STUDENTS:

SUPERINTENDENT
DENTON PUBLIC SCHOOLS
1200 LEHMAN
DENTON, MT 59430
(406) 567-2270

NAME: RUDY SUDEN SCHOLARSHIP TRUST FUND
ADDRESS: c/o FIRST INTERSTATE BANK
GREAT FALLS, MT 59403

EIN: 81-6063733
FORM: 990-PF, part XV, line 2b
YEAR ENDED: 3/31/17

Stanford School District #12
Judith Basin County
P.O. Box 506
Stanford, Montana 59479

RUDY SUDEN SCHOLARSHIP
-Application-
(Must be received by April 15, 2017)
Submit to Superintendent

STUDENT: ______________________________ DATE: ____________________

ADDRESS: ______________________________ GRADUATION DATE: __________

______________________________ ____________________
Town Zip Telephone

PARENT'S NAME(S): ____

PARENT'S OCCUPATION(S): ____

I. Plans after Graduation: ______________________________________

____

____

____

II. Post-Secondary Schooling: (Please complete this section if you plan to attend a Post-Secondary Institution: i.e. University, College, Vocational or Trade School)

A: Post-Secondary Institution: __________________________________

1. Location: ____

2. Course of Study: ______________________________________

3. Degree to receive: ____________________________________

4. Length of time to complete program: (years) ______________

5. Dates you plan to attend: (month/year) __________________

B. Post-Secondary Costs for One (1) Academic Year:
(3 quarters/2 semesters)

1. Registration: (total: all fees) $__________ (per academic year)

2. On-campus housing: $__________ (per academic year)

3. On-campus meals: $__________ (per academic year)

4. Books/Supplies: (est.) $__________ (per academic year)

5. Other: __________________ $__________ (per academic year)

__________________ $__________ (per academic year)

6. TOTAL COSTS: $__________ (per academic year)

C. Family Contribution and Student Resources: (Percentage (%) of family financial support available to reduce the total cost of one academic year):

1. Family____________% 2. Student____________%

III. High School Grade Point Average: (GPA: 9^{th}-12^{th} Grade/7 Semesters):

1. GPA = __________ ______________________________ ______________
Guidance Counselor Signature Date

2. Class Rank: ____

3. An official transcript must be included with application.

IV. High School Activities: (List activities, years involved in activities and any leadership positions held in activities)

ACTIVITY	YEARS	LEADERSHIP POSITION(S)

NAME: RUDY SUDEN SCHOLARSHIP TRUST FUND
ADDRESS: c/o FIRST INTERSTATE BANK
GREAT FALLS, MT 59403

EIN: 81-6063733
FORM: 990-PF, part XV, line 2b

RUDY SUDEN SCHOLARSHIP APPLICATION, DENTON COMMUNITY COMMITTEE

Student Name: ______________________ Date: ____________
Address: ____
Telephone: __________________ Graduation Date: ____________

College, University, Vocational-Technical Education Plans

Name & Address of School: ____________________________
____

Degree: Certificate____AA____AS____BA____BS____Other____
Major: ____
Month and Year of term you will apply this scholarship to: ____________

Estimated Costs of One Academic Year of Higher Education
(Refer to the Institutions Catalog)

Tuition/Registration/Fees (30 SH or 45 QH):		$ ________
Housing/Meals (one academic year on campus):	+	$ ________
Books and Supplies:	+	$ ________
Other (transportation,recreation,clothes,etc.):	+	$ ________
Total Costs (one year of higher education):	=	$ ________
Funds YOU HAVE OR CAN OBTAIN from family, grants, other scholarships, loans, part-time job, etc.:	-	$ ________
The amount YOU NEED to go to school for one year:	=	$ ________

****Community Involvement****

Describe your community involvement activity experiences. Please be thorough in providing a complete picture of your service in and out of school, in youth organizations, church, and as an individual. Indicate all leadership positions you have held and the years of your involvement: ____

NAME: RUDY SUDEN SCHOLARSHIP TRUST FUND
ADDRESS: c/o FIRST INTERSTATE BANK
GREAT FALLS, MT 59403

EIN: 81-6063733
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****Academic Qualifications****

Cumulative Grade Point Average At The Present Time: ________________

Please describe all academic honors, awards, fellowships, other scholarships, recognition, achievements, recommendations of educators and any other information relating to your academic qualifications for a Rudy Suden Scholarship: ________________

****Certification****

We certify the information contained in this application is true and complete to the best of our knowledge. We understand the Trustee of the Rudy Suden Scholarship Trust Fund may deny this application if it contains any false or incomplete information.

Student Applicant   Date

Parent   Date

Parent   Date

NAME: RUDY SUDEN SCHOLARSHIP TRUST FUND
ADDRESS: c/o FIRST INTERSTATE BANK
GREAT FALLS, MT 59403

EIN: 81-6063733
FORM: 990-PF, part XV, line 2b

V. HONORS/AWARDS: (School and Community)

Honors/Awards	Organization/Activity	Year(s)

VI. Community Involvement:

VII. Comments:

____

____

____

____

____

RECOMMENDATIONS: Please ask two persons to submit letters recommending you for a Rudy Suden Scholarship. The letters should address only matters within the personal knowledge of the writers, and should focus on your achievements and community involvement. In order for your application to be complete, you must request the writers of recommendation letters to send them directly to the Superintendent for your school, to arrive no later than April 1 of the year in which you are applying for a Rudy Suden Scholarship.

CERTIFICATION: We certify the information contained in this application to be true and complete to the best of our knowledge. We understand the Trustee of the Rudy Suden Scholarship Trust may, at its discretion, deny this application for a scholarship if this application contains any false or incomplete statements.

Signature of Applicant: ____________________ Date: ____________

Signature of Parent(s): ____________________ Date: ____________

____________________ Date: ____________

THIS APPLICATION MUST BE RECEIVED BY APRIL 15, 2017
Submit to Superintendent

NAME: RUDY SUDEN SCHOLARSHIP TRUST FUND EIN: 81-6063733
ADDRESS: C/0 FIRST INTERSTATE BANK OF GREAT FALLS FORM: 990-PF, PART XV, LINE 2D
GREAT FALLS, MT 59403

SCHOLARSHIP STANDARDS

The Community Scholarship Committees and the Trustee shall apply the following guidelines in providing and granting scholarships to applicants:

1. Applicants must be graduating seniors or graduates of the Stanford Montana High School or the Denton Montana High School.

2. Applicants must have attended Stanford High School or Denton High School for the entire two academic years immediately preceding graduation from high school.

3. Graduates of the classes of 1989 and after from Stanford High School and Denton High School will be eligible for scholarships.

4. In order to be eligible for a scholarship, applicants must submit an initial application, on a form devised for that purpose by the Community Scholarship Committees, not later than two years after the date of the applicants graduation from high school, except if a scholarship applicant enters military service within two years after graduation from high school, the period of time for applying for a scholarship is extended by the time the applicant spends on active military duty.

5. Applicants must submit applications to the superintendents of their high school no later than April 1st of the year in which they intend to use the scholarship funds.

6. The Community Scholarship Committees and Trustee shall meet each year in April to review applications for RUDY SUDEN SCHOLARSHIPS at the graduation Ceremonies of the Stanford High School and Denton High School.

7. The Community Scholarship Committees and the Trustee shall consider applications and grant scholarships using the criteria set forth in RUDOLPH "RUDY" SUDEN'S Will, those criteria being community involvement, academic qualifications, and need. The Community Scholarship Committees and the Trustee shall not use any other criteria for considering applications and granting scholarships.

8. The Community Scholarship Committees and Trustee may, at their discretion, renew scholarships on a yearly basis for up to four (4) years of higher education upon the application for such a scholarship and proof by the applicant that the applicant has maintained at least a 2.5 cumulative grade point average, on a scale of 4.0, for a C+ average, that the applicant completed forty-five (45) credits of higher education credit or the equivalent of a normal course load for each year in attendance at a school of higher education, and that the applicant has maintained satisfactory attendance in some course of undergraduate study leading to graduation.

9. Scholarship recipients must submit official transcripts, as soon as such transcripts are available, and must submit to the Trustee receipts showing payment of fees immediately upon payment of those fees for each grading period for which the recipient received scholarship funds from the RUDY SUDEN SCHOLARSHIP TRUST. The failure of a scholarship recipient to submit such official transcripts and receipts shall provide the Trustee with grounds for revoking or suspending a scholarship and seeking reimbursement of trust funds for any academic period for which such transcript or receipt is not submitted.

10. After consulting with the appropriate Community Scholarship Committee, the Trustee, in its discretion, may revoke or suspend a scholarship whenever a scholarship recipient's academic performance or conduct is such that the award of a scholarship would not be in keeping with the intent of RUDY SUDEN or the terms expressed in his Will.

SCHOLARSHIP STANDARDS (continued)

11. Successful applicants for RUDY SUDEN SCHOLARSHIPS must complete and sign an acceptance agreement prior to receiving scholarship funds.

12. Recipients of RUDY SUDEN SCHOLARSHIPS may apply the monies received toward the costs of higher education incurred in attending public or private universities, colleges, or technical/vocational schools, on a full-time basis.

13. After consulting with the appropriate Community Scholarship Committee, the Trustee, in its discretion, may revoke or suspend the scholarship of any recipient who fails to submit official transcripts, as soon as such transcripts are available, or fails to submit receipts showing payment of fees immediately upon the payment of those fees for each grading period during which the recipient received scholarship funds from the RUDY SUDEN SCHOLARSHIP TRUST. Further, the Trustee, in its discretion, may seek reimbursement of scholarship trust funds disbursed for any grading period for which such transcripts or receipts are not submitted.