Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 04-01-2016 , and ending 03-31-2017

Name of foundation
SUMMERFIELD G ROBERTS FOUNDATION

A Employer identification number
75-2341916

Number and street (or P O box number if mail is not delivered to street address) PO BOX 831041
Room/suite

B Telephone number (see instructions)
(800) 357-7094

City or town, state or province, country, and ZIP or foreign postal code
DALLAS, TX 752831041

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,274,783

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	171,499	168,059		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	274,532			
	b	Gross sales price for all assets on line 6a 5,538,726				
	7	Capital gain net income (from Part IV, line 2)		274,532		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	155,130	142,620		
	12	**Total.** Add lines 1 through 11	601,161	585,211		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	124,245	74,547		49,698
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	2,363	1,418	0	945
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	9,139	6,139		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy	15,600			15,600
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	8,559	8,539		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	159,906	90,643	0	66,243
	25	Contributions, gifts, grants paid	391,034			391,034
	26	**Total expenses and disbursements.** Add lines 24 and 25	550,940	90,643	0	457,277
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	50,221			
	b	**Net investment income** (if negative, enter -0-)		494,568		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	192,340	80,872	80,872
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,187,013	8,558,319	8,880,289
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1	1	313,622
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,379,354	8,639,192	9,274,783
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,379,354	8,639,192	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,379,354	8,639,192	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,379,354	8,639,192	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,379,354
2	Enter amount from Part I, line 27a	2	50,221
3	Other increases not included in line 2 (itemize) ▶	3	222,624
4	Add lines 1, 2, and 3	4	8,652,199
5	Decreases not included in line 2 (itemize) ▶	5	13,007
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,639,192

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	274,532
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	456,420	9,201,071	0 049605
2014	404,938	9,478,869	0 04272
2013	329,106	8,833,726	0 037256
2012	367,978	7,874,160	0 046732
2011	381,789	7,681,347	0 049703

2 Total of line 1, column (d)	2	0 226016
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045203
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,939,680
5 Multiply line 4 by line 3	5	404,100
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,946
7 Add lines 5 and 6	7	409,046
8 Enter qualifying distributions from Part XII, line 4	8	457,277

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	4,946
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2	**3**	4,946
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	4,946
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — **6a** 6,068		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 0		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	**7**	6,068
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	**8**	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	1,122
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,122 **Refunded** ▶	**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶BANK OF AMERICA NA Telephone no ▶(214) 209-1830

Located at ▶901 MAIN ST FL 19 DALLAS TX ZIP+4 ▶752023714

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A PO BOX 830241 DALLAS, TX 752830241	CO-TRUSTEE 1	88,245		
DAVID D JACKSON 5556 CARUTH HAVEN LN DALLAS, TX 752258146	CO-TRUSTEE 1	36,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,518,274
b	Average of monthly cash balances	1b	255,338
c	Fair market value of all other assets (see instructions)	1c	302,205
d	**Total** (add lines 1a, b, and c)	1d	9,075,817
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,075,817
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	136,137
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,939,680
6	**Minimum investment return.** Enter 5% of line 5	6	446,984

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	446,984
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,946		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,946
3	Distributable amount before adjustments Subtract line 2c from line 1			3	442,038
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	442,038
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	442,038

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	457,277
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	457,277
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,946
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	452,331

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					442,038
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				390,314	
b Total for prior years 2014 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	0				
b From 2012.	0				
c From 2013.	0				
d From 2014.	0				
e From 2015.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 457,277					
a Applied to 2015, but not more than line 2a				390,314	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					66,963
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					375,075
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2012.	0				
b Excess from 2013.	0				
c Excess from 2014.	0				
d Excess from 2015.	0				
e Excess from 2016.	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MR DAVID D JACKSON
5556 CARUTH HAVEN LN
DALLAS, TX 75225
(214) 363-9000
N/A

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION WILL PROVIDE INFORMATION REGARDING THE SCHOLARSHIP PROGRAM TO THE INSTITUTIONS PROSPECTIVE RECIPIENTS OF THE AWARDS WILL COMPLETE APPLICATION FORMS PROVIDED BY THE INSTITUTION

c Any submission deadlines

SUBMISSION DEADLINE IS DECEMBER 31 OF EACH SUCCESSIVE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONE-THIRD OF INCOME TO TEXAS HISTORY ORGANIZATIONS OR COLLEGES OR UNIVERSITIES TO BE USED TOWARD THE SUPPORT OF THE STUDY, RESEARCH & TEACHING OF TEXAS HISTORY

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				391,034
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	171,499	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	274,532	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND			1	12,510	
b O&G ROYALTY INCOME			15	142,620	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				601,161	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 601,161

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14042 126 AQR DIVERSIFIED ARBITRAGE FUND CL I		2015-09-04	2017-02-28
590 411 AQR MANAGED FUTURES STRATEGY FUND CL I		2015-09-04	2017-02-28
761 615 ARBITRAGE FUND CL I		2015-09-04	2016-05-27
9941 749 ARBITRAGE FUND CL I		2015-09-04	2017-02-28
8161 512 BLACKROCK GLOBAL LONG/SHORT EQUITY FUND INSTL CL		2015-09-04	2017-02-28
1850 139 BLACKROCK GLOBAL LONG/SHORT EQUITY FUND INSTL CL		2016-05-27	2017-02-28
17580 769 AGGREGATE BOND CTF		2016-05-31	2016-09-16
2777 419 AGGREGATE BOND CTF		2016-01-08	2016-09-16
1132 452 SMALL CAP GROWTH LEADERS CTF		2014-10-31	2016-05-31
630 459 SMALL CAP GROWTH LEADERS CTF		2014-10-31	2016-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
131,434		140,000	-8,566
5,603		6,619	-1,016
10,000		9,962	38
132,026		130,038	1,988
89,858		95,000	-5,142
20,370		20,000	370
302,250		299,980	2,270
47,750		46,640	1,110
25,000		25,927	-927
15,000		15,154	-154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,566
			-1,016
			38
			1,988
			-5,142
			370
			2,270
			1,110
			-927
			-154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
193 018 SMALL CAP GROWTH LEADERS CTF		2014-10-31	2017-02-28
1100 493 SMALL CAP GROWTH LEADERS CTF		2015-09-04	2017-02-28
1199 82 SMALL CAP GROWTH LEADERS CTF		2013-09-20	2017-02-28
2700 DB X-TRACKERS MSCI EAFE HEDGED EQUITY FUND		2015-09-04	2016-05-27
10673 DB X-TRACKERS MSCI EAFE HEDGED EQUITY FUND		2015-09-04	2016-09-16
860 045 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-10-31	2016-09-16
1200 56 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-10-31	2017-02-28
481 062 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-04-04	2017-02-28
2141 754 EMERGING MARKETS STOCK COMMON TRUST FUND		2016-05-31	2017-02-28
166 929 MID CAP VALUE CTF		2013-09-20	2016-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,152		4,966	186
29,373		28,096	1,277
32,024		30,320	1,704
71,284		71,424	-140
275,197		282,335	-7,138
40,000		38,201	1,799
56,734		53,394	3,340
22,733		20,810	1,923
101,212		91,629	9,583
5,000		5,221	-221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			186
			1,277
			1,704
			-140
			-7,138
			1,799
			3,340
			1,923
			9,583
			-221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1618 765 SMALL CAP VALUE CTF		2014-10-31	2016-05-31
382 308 SMALL CAP VALUE CTF		2014-10-31	2016-09-16
268 606 SMALL CAP VALUE CTF		2014-10-31	2017-02-28
2127 247 SMALL CAP VALUE CTF		2013-09-20	2017-02-28
355 807 MID CAP GROWTH CTF		2013-09-20	2016-05-31
3990 414 DIVIDEND INCOME COMMON TRUST FUND		2013-09-20	2017-02-28
70 ISHARES CORE S&P 500 ETF		2015-05-08	2016-05-27
4896 ISHARES CORE S&P 500 ETF		2015-05-08	2016-09-16
1525 ISHARES CORE S&P 500 ETF		2015-09-04	2016-09-16
1813 ISHARES CORE TOT U S BD MKT ETF		2016-09-16	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,000		40,195	-195
10,000		9,909	91
8,229		7,715	514
65,173		59,338	5,835
10,000		11,031	-1,031
236,622		235,874	748
14,752		14,920	-168
1,056,757		1,043,531	13,226
329,157		296,577	32,580
197,317		202,720	-5,403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-195
			91
			514
			5,835
			-1,031
			748
			-168
			13,226
			32,580
			-5,403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 ISHARES CORE S&P MID CAP ETF		2013-09-19	2016-05-27
300 ISHARES RUSSELL 2000 ETF		2014-10-31	2016-05-27
11935 209 LEGG MASON BW ABSOLUTE RETURN OPPORTUNITIES FUND CL I		2015-09-04	2017-02-28
1953 125 NEUBERGER BERMAN LONG SHORT FUND INSTL CL		2015-09-04	2016-05-27
10465 542 NEUBERGER BERMAN LONG SHORT FUND INSTL CL		2015-09-04	2017-02-28
1660 027 BOSTON PARTNERS LONG/SHORT RESH FUND INSTL CL		2015-09-04	2016-05-27
8859 352 BOSTON PARTNERS LONG/SHORT RESH FUND INSTL CL		2015-09-04	2017-02-28
2150 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-05-08	2016-05-27
1751 VANGUARD FTSE DEVELOPED MARKETS ETF		2013-09-19	2016-10-07
1360 VANGUARD FTSE DEVELOPED MARKETS ETF		2014-04-03	2016-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,873		12,560	2,313
34,274		34,961	-687
142,984		140,000	2,984
25,000		24,531	469
140,134		131,447	8,687
25,000		24,917	83
141,129		132,979	8,150
78,842		90,271	-11,429
64,864		70,698	-5,834
50,380		56,407	-6,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,313
			-687
			2,984
			469
			8,687
			83
			8,150
			-11,429
			-5,834
			-6,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
389 VANGUARD FTSE DEVELOPED MARKETS ETF		2015-05-08	2016-10-07
2489 VANGUARD FTSE EMERGING MKTS ETF		2016-10-07	2017-02-28
1843 VANGUARD S&P 500 ETF		2016-09-16	2017-02-28
360 VANGUARD REIT ETF		2013-09-19	2016-05-27
6246 VANGUARD REIT ETF		2013-09-19	2017-02-28
11700 538 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-20	2016-05-31
7485 707 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2013-09-20	2017-02-28
15744 305 STRATEGIC GROWTH COMMON TRUST FUND		2015-09-04	2017-02-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,410		16,333	-1,923
96,464		94,943	1,521
399,982		361,484	38,498
30,013		24,121	5,892
532,943		413,409	119,534
130,000		132,105	-2,105
87,070		83,837	3,233
220,203		225,103	-4,900
			2,852

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,923
			1,521
			38,498
			5,892
			119,534
			-2,105
			3,233
			-4,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON 301 UNIVERSITY BLVD GALVESTON, TX 775550148	N/A	PC	NANOSIGHT NANPARTICLE	80,000
ALTON OCHSNER CLINIC FOUNDATION 1514 JEFFERSON HWY NEW ORLEANS, LA 701212429	N/A	PC	UNRESTRICTED GENERAL	43,369
TEXAS STATE HISTORICAL ASSOCIATION 3001 LAKE AUSTIN BLVD 3116 AUSTIN, TX 78703	N/A	PC	FOR TEXAS HISTORY EDUCATION	25,000
BAYLOR HEALTH CARE SYSTEM FOUNDATION 3600 GASTON AVE SUITE 100 DALLAS, TX 752461800	N/A	PC	PILOT STUDY - TRIPLE	37,000
FRONTIERS OF FLIGHT MUSEUM INC 6911 LEMMON AVE DALLAS, TX 75209	N/A	PC	SPACE FLIGHT GALLERY -	25,000
BIG THOUGHT 1409 S LAMAR ST SUITE 1015 DALLAS, TX 75215	N/A	PC	ARTS-INTEGRATED TEXAS	7,500
TEXAS A & M UNIVERSITY FOUNDATION 401 GEORGE BUSH DR COLLEGE STATION, TX 77840	N/A	PC	TEXAS RESIDENT SCHOLARSHIPS	10,000
FORT CHADBOURNE FOUNDATION 651 FORT CHADBOURNE RD BRONTE, TX 769333103	N/A	PC	PURCHASE MAGNETOMETER FOR	11,500
UNIVERSITY OF NORTH TEXAS FOUNDATION 1155 UNION CIRCLE 311250 DENTON, TX 762035017	N/A	PC	HISTORY DEPT - 'MILITARY	8,000
DALLAS HISTORICAL SOCIETY PO BOX 150038 DALLAS, TX 753150038	N/A	PC	CREATION OF ONLINE ACCESS	4,500
ST EDWARD'S UNIVERSITY 3001 S CONGRESS AVE AUSTIN, TX 78704	N/A	PC	KELLY AIR FORCE BASE	5,000
SONS OF THE REPUBLIC OF TEXAS 4804 KARNACK HWY MARSHALL, TX 75672	N/A	PC	FOR SUMMERFIELD G ROBERTS	2,500
TEXAS HERITAGE MUSIC FOUNDATION PO BOX 291945 KERRVILLE, TX 780291945	N/A	PC	SUPPORT TEXAS HERITAGE	4,000
UNIVERSITY OF NORTH TEXAS FOUNDATION 1155 UNION CIRCLE 311250 DENTON, TX 762035017	N/A	PC	SUPPORT PORTAL TO TEXAS	10,000
UNIVERSITY OF TEXAS AT DALLAS 800 W CAMPBELL RD HH30 RICHARDSON, TX 75080	N/A	PC	MBA SCHOLARSHIPS FOR TEXAS	100,000
Total . . . . ▶ **3a**				391,034

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS RIO GRANDE VALLEY FOUNDATION 1201 W UNIVERSITY DR EDINBURG, TX 785392909	N/A	PC	SUPPORT CIVIL WAR TRAIL	17,665
Total . . . . ▶ 3a				391,034

TY 2016 Accounting Fees Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	2,363	1,418		945

TY 2016 General Explanation Attachment

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2016 Investments Corporate Stock Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	407,739	459,041
464287655 ISHARES RUSSELL 2000	669,548	711,871
921943858 VANGUARD FTSE DEVELO	717,121	725,635
922042858 VANGUARD FTSE EMERGI	259,404	306,797
922908553 VANGUARD REIT ETF		
693390841 PIMCO HIGH YIELD FD	96,829	93,877
202671913 AGGREGATE BOND CTF	943,329	943,428
207543877 SMALL CAP GROWTH LEA	134,495	141,631
29099J109 EMERGING MARKETS STO	344,917	408,749
302993993 MID CAP VALUE CTF	197,356	201,636
303995997 SMALL CAP VALUE CTF	126,249	137,783
323991307 MID CAP GROWTH CTF	209,567	197,916
45399C107 DIVIDEND INCOME COMM	532,176	525,979
99Z466163 HIGH QUALITY CORE CO	142,962	141,144
99Z466197 INTERNATIONAL FOCUSE	511,286	544,425
99Z501647 STRATEGIC GROWTH COM	535,743	524,507
233051200 DB X-TRACKERS MSCI E		
464287200 ISHARES CORE S&P 500		
00203H602 AQR DIVERSIFIED ARBI		
00203H859 AQR MANAGED FUTURES	108,382	91,417
03875R205 ARBITRAGE FUND CL I		
091936526 BLACKROCK GLOBAL LON		
64128R608 NEUBERGER BERMAN LON		
74925K581 ROBECO BOSTON PARTNE		
524686672 LEGG MASON BW ABSOLU		
464287226 ISHARES CORE US AGGR	194,222	188,447
46429B598 ISHARES MSCI INDIA E	56,733	60,168
46434G822 ISHARES MSCI JAPAN E	170,131	170,877
78464A417 SPDR BLOOMBERG BARCL	94,516	93,765
922908363 VANGUARD S&P 500 ETF	1,011,488	1,115,717

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00203H446 AQR LONG-SHORT EQUIT	94,413	95,188
74253Q747 PRINCIPAL MIDCAP BLE	150,000	150,519
09256H286 BLACKROCK STRATEGIC	330,444	329,778
30254T759 FPA CRESCENT FUND SE	212,428	211,051
94987W737 WELLS FARGO ABSOLUTE	212,428	214,410
589509108 THE MERGER FD	94,413	94,533

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TY 2016 Other Assets Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
9O3086055 OIL GAS OR OTHER MIN	1	1	313,622

TY 2016 Other Decreases Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Description	Amount
BASIS ADJUSTMENT - SALES	6,708
ROC BASIS ADJUSTMENT	6,299

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TY 2016 Other Expenses Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE - CTF	2,092	2,092		0
DEATH CERTIFICATE FEE	20	0		0
O&G ROYALTY		0		0
* PRODUCTION TAXES	1,870	1,870		0
* LEASE OPERATING	2,278	2,278		0
* AD VALOREM TAXES	1,568	1,568		0
* STATE TAX W/H	71	71		0
* AVT CONSULTANT FEE	660	660		0

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TY 2016 Other Income Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	12,510	0	
GROSS O&G ROYALTY INCOME	142,620	142,620	

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TY 2016 Other Increases Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Description	Amount
CTF TIMING ADJUSTMENT	222,620
NET ROUNDING	4

TY 2016 Taxes Schedule

Name: SUMMERFIELD G ROBERTS FOUNDATION

EIN: 75-2341916

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,370	4,370		0
EXCISE TAX ESTIMATES	3,000	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,237	1,237		0
FOREIGN TAXES ON NONQUALIFIED	532	532		0