Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning 04/01/16 , and ending 03/31/17

Name of foundation: The James & Alvina Bartos Balog Foundation, Inc.

A Employer identification number: 65-0829807

Number and street (or P O box number if mail is not delivered to street address): 785 St. Annes Lane | Room/suite:

B Telephone number (see instructions): 772-299-0309

City or town, state or province, country, and ZIP or foreign postal code: Vero Beach FL 32967

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,973,524

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,325			
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,879	1,879	1,879	
	4	Dividends and interest from securities	45,199	45,199	45,199	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	172,925			
	b	Gross sales price for all assets on line 6a 800,432				
	7	Capital gain net income (from Part IV, line 2)		172,925		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	223,328	220,003	47,078	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	3,325	1,995	1,995	1,330
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 2	2,032	2,032	2,032	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 3	78	78	78	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,435	4,105	4,105	1,330
	25	Contributions, gifts, grants paid	71,050			71,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	76,485	4,105	4,105	72,380
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	146,843			
	b	**Net investment income** (if negative, enter -0-)		215,898		
	c	**Adjusted net income** (if negative, enter -0-)			42,973	

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For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2016) The James & Alvina Bartos Balog 65-0829807 Page **2**

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash – non-interest-bearing	15,483	14,417	14,417
2	Savings and temporary cash investments	686,267	364,055	364,055
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S. and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) See Stmt 4	724,504	1,194,625	1,595,052
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,426,254	1,573,097	1,973,524
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	1,426,254	1,573,097	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,426,254	1,573,097	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,426,254	1,573,097	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,426,254
2	Enter amount from Part I, line 27a	2	146,843
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,573,097
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,573,097

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	172,925
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-17,240

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	120,990	1,987,101	0.060888
2014	120,659	2,261,163	0.053361
2013	79,822	2,180,988	0.036599
2012	99,505	2,005,664	0.049612
2011	87,505	1,857,503	0.047109

2	**Total** of line 1, column (d)	2	0.247569
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049514
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,936,684
5	Multiply line 4 by line 3	5	95,893
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,159
7	Add lines 5 and 6	7	98,052
8	Enter qualifying distributions from Part XII, line 4	8	72,380

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,318
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,318
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,318
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 5,239		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,239
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	921
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 921 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ James Balog 785 St. Annes Lane Telephone no ▶ 772-299-0309

Located at ▶ Vero Beach FL ZIP+4 ▶ 32967

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	1,432,172
b	Average of monthly cash balances			1b	534,005
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,966,177
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,966,177
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	29,493
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,936,684
6	**Minimum investment return.** Enter 5% of line 5			6	96,834

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	96,834
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,318		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,318
3	Distributable amount before adjustments Subtract line 2c from line 1			3	92,516
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	92,516
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	92,516

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	72,380
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,380
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	72,380

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				92,516
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			70,034	
b Total for prior years 20_____ , 20_____ , 20_____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 72,380				
a Applied to 2015, but not more than line 2a			70,034	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				2,346
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				90,170
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

James Balog $3,250

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Schedule				71,050
Total			▶ 3a	71,050
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,879	
4 Dividends and interest from securities			14	45,199	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	172,925	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		220,003	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 220,003

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

James Balog | 6/28/17 | Director

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Ned P. Curtis, C.P.A.	Ned P. Curtis	06/23/17	
Firm's name ▶ Curtis, Miller & Associates, P.A.		PTIN	P00123847
Firm's address ▶ 3055 Cardinal Drive, Suite 202 Vero Beach, FL 32963		Firm's EIN ▶	59-2744719
		Phone no	772-234-8400

DAA

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2016

For calendar year 2016, or tax year beginning 04/01/16 , and ending 03/31/17

Name
The James & Alvina Bartos Balog
Foundation, Inc.

Employer Identification Number
65-0829807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Abbott Laboratories - 800 Shares	P	04/28/16	12/21/16
(2)	Abbott Laboratories - 800 Shares	P	08/15/16	12/21/16
(3)	Bristol Myers Squibb - 1,000 Shares	P	10/13/09	11/29/16
(4)	Bristol Myers Squibb- 1,000 Shares	P	11/15/11	11/29/16
(5)	Doubleline Income Solutions - 1,000	P	06/10/16	08/22/16
(6)	Doubleline Income Solutions - 1,000	P	08/15/16	08/22/16
(7)	Intel Corp. - 1,000	P	09/27/16	02/10/17
(8)	Ishares MSCI Singapore - 1,000 Share	P	03/21/16	05/12/16
(9)	Nestle SA Sponsored ADR - 1,950 shs	P	11/14/89	12/21/16
(10)	Novartis - 700 Shs	P	02/21/12	11/29/16
(11)	Novartis - 500 Shs	P	06/18/13	11/29/16
(12)	Nuveen Preferred Income - 2000 shs	P	06/10/16	02/10/17
(13)	Pfizer Inc. - 1,500 shs	P	01/05/17	02/01/17
(14)	Southern Company 6.25% pfd - 1,000	P	06/28/16	02/10/17
(15)	Southern Company 6.25% Pfd - 800	P	08/11/16	02/10/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	30,366		33,040	-2,674
(2)	30,366		36,123	-5,757
(3)	56,328		22,685	33,643
(4)	56,328		31,378	24,950
(5)	19,182		18,514	668
(6)	19,182		19,114	68
(7)	35,260		37,205	-1,945
(8)	10,312		10,949	-637
(9)	138,524		10,476	128,048
(10)	48,245		40,140	8,105
(11)	34,461		36,519	-2,058
(12)	20,158		20,249	-91
(13)	47,075		49,907	-2,832
(14)	26,500		27,619	-1,119
(15)	21,200		22,604	-1,404

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,674
(2)				-5,757
(3)				33,643
(4)				24,950
(5)				668
(6)				68
(7)				-1,945
(8)				-637
(9)				128,048
(10)				8,105
(11)				-2,058
(12)				-91
(13)				-2,832
(14)				-1,119
(15)				-1,404

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2016

For calendar year 2016, or tax year beginning 04/01/16 , and ending 03/31/17

Name
The James & Alvina Bartos Balog Foundation, Inc.

Employer Identification Number
65-0829807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SPDR Gold Shares	P	02/25/16	04/14/16
(2)	Vaneck Vectors Pfd -1,040.48 shs	P	06/10/16	02/10/17
(3)	Wellsfargo, Inc. - 700 shs	P	01/15/14	05/04/16
(4)	Wellsfargo, Inc. - 700 shs	P	02/12/15	05/04/16
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	117,596		118,555	-959
(2)	20,801		21,359	-558
(3)	34,274		32,719	1,555
(4)	34,274		38,352	-4,078
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-959
(2)				-558
(3)				1,555
(4)				-4,078
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	$ 3,325	$ 1,995	$ 1,995	$ 1,330
Total	$ 3,325	$ 1,995	$ 1,995	$ 1,330

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax Withheld	$ 2,032	$ 2,032	$ 2,032	$
Total	$ 2,032	$ 2,032	$ 2,032	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment Fees	63	63	63	
Bank Charges	15	15	15	
Total	$ 78	$ 78	$ 78	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AT&T	$ 85,258	$ 85,258	Cost	$ 124,650
Bristol Myers Squibb	54,063		Cost	
Caterpillar, Inc.		67,451	Cost	74,208
Cigna Corp		58,562	Cost	58,596
Cisco Systems, Inc.		31,515	Cost	33,800

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Double Income Solutions	$	$ 81,323	Cost	$ 80,280
Enbridge Income Fund	19,987	19,987	Cost	33,472
Enbridge, Inc.	11,497	11,497	Cost	49,870
General Electric, Inc.		31,937	Cost	29,800
Ishares Barclays Tips	50,503	50,503	Cost	57,325
Ishares MSCI Japan Small Cap		31,528	Cost	33,165
Ishares MSCI Singapore	10,949		Cost	
Ishares Russell 1000	90,246	90,246	Cost	114,940
Johnson & Johnson	67,107	67,107	Cost	249,100
Liberty Media Group		48,985	Cost	71,820
Microsoft Corp		60,418	Cost	65,860
Mitsubishi UFJ Finacial		31,904	Cost	31,700
Nestle SA Sponsored ADR	10,476		Cost	
Novartis	76,658		Cost	
NRG Energy, Inc.		82,838	Cost	93,500
NRG Yield Inc.		17,782	Cost	17,700
Select Str Financial		21,441	Cost	23,730
Southern Company		60,287	Cost	59,736
SPDR Gold Shares	118,555		Cost	
Unilever NV		46,643	Cost	49,680
United Health Group	58,134	58,134	Cost	82,005
Vanguard FTSE Europe		56,414	Cost	61,885
Waste Management		57,198	Cost	72,920
Wellsfargo	71,071		Cost	
Wisdomtree Japan Hedged		25,667	Cost	25,310
Total	$ 724,504	$ 1,194,625		$ 1,595,052

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
James Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0

Federal Statements

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Alvina B. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0
James D. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0
Stephen J. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0
Michael G. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	0.00	0	0	0

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
James Balog	$ 3,250
Total	$ 3,250

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2017

Contributions

Recipient	Address	if recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of grant or contribution	Amount
American Alpine Club	710 10th St., Ste 100 Golden, CO 80401	N/A	Public	unrestricted	1,000 00
American School in Paris Foundation	P O. Box 5910 Princeton, NJ 08543	N/A	Public	unrestricted	6,625 00
Bishop Dunne School	3900 Rugged Drive Dallas, TX 75224	N/A	Public	unrestricted	1,000 00
Camp Chewonki	485 Chewonki Neck Road Wiscasset, Maine 04578	N/A	Public	unrestricted	1,500.00
CarbondFund.org	3 Bethesda Metro Ctr Ste 70 Bethesda, MD 20814	N/A	Public	unrestricted	3,000.00
Center for Civic Responsibility	450 Main St Metuchen, NJ 08840	N/A	Public	unrestricted	5,000.00
Charities Within Reach	915 W 44th Street Loveland, CO 80538	N/A	Public	unrestricted	500.00
College Men's Club of Westfield	P.O. Box 2694 Westfield, New Jersey 07091	N/A	Public	unrestricted	250 00
Colorado Outward Bound School	945 Pennsylvania Street Denver, CO 80203	N/A	Public	unrestricted	1,000.00
Colorado Public Radio	7409 South Alton Court Centennial, CO 80112	N/A	Public	unrestricted	500.00
Colorado Symphony	1000 14th Street, #15 Denver, CO 80202-2333	N/A	Public	unrestricted	500 00
Community Gatepath	875 Stanton Road Burlingame, CA 94010	N/A	Public	unrestricted	500 00
Cornerstone Family Program	540 W. Hanover Ave Morris Plains, NJ 07950	N/A	Public	unrestricted	500 00
Covenant House of New Jersey	330 Washington Street Newark, NJ 07102	N/A	Public	unrestricted	1,500 00
Denver Museum of Art	100 W 14th Ave Pkwy Denver, CO 80204	N/A	Public	unrestricted	250 00
Empowerment International	P.O. Box 3158 Boulder, CO 80026	N/A	Public	unrestricted	2,400.00
Fairview HS Band Boosters	3048 Red Deer Tr	N/A	Public	unrestricted	1,025.00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2017

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	Amount
	Lafayette, CO 80026				
F.I.R.E.	170 S Independence Mall W Ste 510 Philadelphia, PA 19106	N/A	Public	unrestricted	250.00
Green Belt Movement International	165 Court St#175 Brooklyn, NY 11201	N/A	Public	unrestricted	1,000.00
Institute for Justice	2 South Biscayne Blvd #3180 Miami, FL 33131	N/A	Public	unrestricted	250 00
International Center for Photography	1133 Ave of the Americas 43rd St New York, NY 10036	N/A	Public	unrestricted	1,000.00
KGNU Radio	PO Box 885 Denver, CO 80205	N/A	Public	unrestricted	750.00
KUVO Radio	2900 Welton St., #200 Boulder, CO 80306	N/A	Public	unrestricted	750.00
Kemmerer Library Harding Township	19 Blue Mill Rd New Vernon, NJ 07976	N/A	Public	unrestricted	2,500.00
Middle East Forum	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	N/A	Public	unrestricted	1,250.00
New Vernon Volunteer Fire Department	22 Village Road New Vernon, NJ 07976	N/A	Public	unrestricted	500 00
NH Boat Museum	399 Center Street Wolfboro, NH 03894	N/A	Public	unrestricted	100 00
National MS Society	200 12th Ave. S Denver, CO 80209	N/A	Public	unrestricted	500 00
North American Nature Photography Associ	6382 Charleston Road Alma, IL 62807	N/A	Public	unrestricted	1,000 00
Our Lady of Lourdes High School	131 Boardman Rd Poughkeepsie, NY 12603	N/A	Public	unrestricted	4,000.00
Pennsylvania State University	309 Old Main Park, PA 16802	N/A	Public	unrestricted	1,500.00
Pingry School	P.O. Box 366 Martinsville, New Jersey 08836	N/A	Public	unrestricted	10,000.00
Save the Redwoods League	114 Sansome Street, Suite 1200 San Francisco, CA 94104-3823	N/A	Public	unrestricted	1,000.00

The James & Alvina Bartos Balog Foundation
Form 990-PF
Part XV line 3 Schedule of Contributions
ID# 65-0829807
March 31, 2017

Contributions

Recipient	*Address*	*if recipient is an individual, show any relationship to any foundation manager or substantial contributor*	*Foundation Status of Recipient*	*Purpose of grant or contribution*	Amount
Sierra House	11 South Maple Avenue East Orange, NJ 07018	N/A	Public	unrestricted	250 00
St. Josephs's HS Charitable Foundation	145 Plainfield Ave Metuchen, NJ 08840	N/A	Public	unrestricted	7,300 00
St Peter & Paul Orthodox Church	5640 Jay Rd Boulder, CO 80301	N/A	Public	unrestricted	5,000 00
There with Care	4949 N Broadway Street, Suite 124 Boulder, Colorado 80304	N/A	Public	unrestricted	1,000 00
Tuftonboro Firefighters Assoc.	PO Box 437 Melvin Village, NH 03850	N/A	Public	unrestricted	100 00
Wild Foundation	717 Poplar Avenue Boulder, CO 80304	N/A	Public	unrestricted	4,000.00
					71,050.00