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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning **APR 1, 2016**, and ending **MAR 31, 2017**

Name of foundation **THE BERMAN CHARITABLE TRUST** A Employer identification number **58-6195209**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number **(404) 262-2181**

2660 PEACHTREE ROAD, N.W., UNIT 20A C If exemption application is pending, check here

City or town, state or province, country, and ZIP or foreign postal code D 1 Foreign organizations, check here

ATLANTA, GA 30305 D 2 Foreign organizations meeting the 85% test, check here and attach computation

Check all that apply: Initial return Initial return of a former public charity E If private foundation status was terminated under section 507(b)(1)(A), check here

Final return Amended return F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Address change Name change

Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

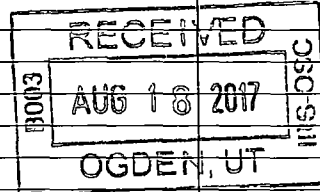
Fair market value of all assets at end of year J Accounting method: Cash Accrual

(from Part II, col (c), line 16) Other (specify) _____

\$ **3,821,121.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	182,285.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	214.	214.		STATEMENT 1
4 Dividends and interest from securities	58,841.	58,841.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	49,458.			
b Gross sales price for all assets on line 6a	550,131.			
7 Capital gain net income (from Part IV, line 2)		49,458.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	71,603.	71,603.		STATEMENT 3
12 Total Add lines 1 through 11	362,401.	180,116.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	5,500.	4,125.		1,375.
c Other professional fees STMT 5	17,544.	17,544.		0.
17 Interest				
18 Taxes STMT 6	1,777.	1,777.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	24,821.	23,446.		1,375.
25 Contributions, gifts, grants paid	137,100.			137,100.
26 Total expenses and disbursements. Add lines 24 and 25	161,921.	23,446.		138,475.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	200,480.			
b Net investment income (if negative, enter -0-)		156,670.		
c Adjusted net income (if negative, enter -0-)			N/A	



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SCANNED AUG 18 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	143,687.	137,911.	137,911.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,510,373.	2,716,629.	3,027,028.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	690,243.	690,243.	656,182.	
14 Land, buildings, and equipment; basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,344,303.	3,544,783.	3,821,121.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,344,303.	3,544,783.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	3,344,303.	3,544,783.		
31 Total liabilities and net assets/fund balances	3,344,303.	3,544,783.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,344,303.
2 Enter amount from Part I, line 27a	2	200,480.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,544,783.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,544,783.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT D-1 ATTACHED	P	VARIOUS	12/31/16
b	SEE STATEMENT D-1 ATTACHED - WASHED SALES		VARIOUS	12/31/16
c	SEE STATEMENT D-1 ATTACHED	P	VARIOUS	12/31/16
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,257.		4,300.	-43.
b				28.
c	545,874.		496,401.	49,473.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-43.
b			28.
c			49,473.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,458.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	91,500.	3,285,928.	.027846
2014	175,382.	3,049,025.	.057521
2013	138,123.	2,863,783.	.048231
2012	73,485.	2,524,697.	.029106
2011	98,875.	2,303,944.	.042916

2	Total of line 1, column (d)	2	.205620
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041124
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,507,157.
5	Multiply line 4 by line 3	5	144,228.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,567.
7	Add lines 5 and 6	7	145,795.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	138,475.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,133.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	3,133.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	3,133.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	16,145.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,145.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,012.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	X	

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of STEPHEN M. BERMAN Telephone no. 404-256-9469 Located at 2660 PEACHTREE RD., N.W. UNIT 20A, ATLANTA, GA ZIP+4 30305
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,748,103.
b	Average of monthly cash balances	1b	151,452.
c	Fair market value of all other assets	1c	661,010.
d	Total (add lines 1a, b, and c)	1d	3,560,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,560,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,408.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,507,157.
6	Minimum investment return. Enter 5% of line 5	6	175,358.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	175,358.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,133.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,133.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	172,225.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	172,225.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	172,225.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	138,475.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	138,475.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				172,225.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			134,251.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 138,475.				
a Applied to 2015, but not more than line 2a			134,251.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,224.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				168,001.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2016, (b) 2015, (c) 2014, (d) 2013, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income...; 2b 85% of line 2a; 2c Qualifying distributions from Part XII...; 2d Amounts included in line 2c not used directly for active conduct of exempt activities; 2e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon: 3a 'Assets' alternative test - enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); 3b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; 3c 'Support' alternative test - enter: (1) Total support other than gross investment income...; (2) Support from general public and 5 or more exempt organizations...; (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
PRIZMAH CENTER FOR JEWISH DAY SCHOOL 254 WEST 54TH STREET NEW YORK, NY 10019	N/A	PUBLIC	GENERAL SUPPORT TO AID IN THE JEWISH DAY SCHOOLS GOAL OF BECOMING FIRST CHOICE FOR EDUCATION FOR	10,000.
AMERICAN JEWISH COMMITTEE PC MANAGEMENT COMPANY, 3525 PIEDMONT RD., N.E. ATLANTA, GA 30305	N/A	PUBLIC	TO SUPPORT THE MISSION OF CIVIL LIBERTIES FOR JEWS AND FIGHT DISCRIMINATION IN THE UNITED STATES	15,000.
JEWISH WOMEN'S FUND OF ATLANTA 1440 SPRING ST.,NW ATLANTA, GA 30309	N/A	PUBLIC	CONTRIBUTION TO PROMOTE SOCIAL CHANGE IN THE LIVES OF JEWISH WOMEN AND GIRLS LIVING IN ATLANTA, ISRAEL AND	3,000.
JEWISH FAMILY AND CAREER SERVICES 4549 CHAMBLEE DUNWOODY RD. ATLANTA, GA 30338	N/A	PUBLIC	CONTRIBUTION TO HELP IMPROVE THE QUALITY OF LIFE AND BUILD SELF-SUFFICIENCY FOR INDIVIDUALS AND	5,000.
GRADY HEALTH FOUNDATION 191 PEACHTREE ST., N.E. #820 ATLANTA, GA 30303	N/A	PUBLIC	CONTRIBUTION TO SUPPORT HEALTHCARE IN THE ATLANTA AREA	10,000.
Total	SEE CONTINUATION SHEET(S)			137,100.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p>			
(1) Cash		1a(1)	X
(2) Other assets		1a(2)	X
<p>b Other transactions:</p>			
(1) Sales of assets to a noncharitable exempt organization		1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)	X
(3) Rental of facilities, equipment, or other assets		1b(3)	X
(4) Reimbursement arrangements		1b(4)	X
(5) Loans or loan guarantees		1b(5)	X
(6) Performance of services or membership or fundraising solicitations		1b(6)	X
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>			
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Signature of officer or trustee: *Calma & Berman, LLC* Date: *8/14/17* Title: **TRUSTEE**

Paid Preparer Use Only	Print/Type preparer's name STEPHEN BERMAN	Preparer's signature <i>Stephen M. Berman, CPA</i>	Date <i>8/14/17</i>	Check <input type="checkbox"/> if self-employed	PTIN P00031701
	Firm's name ▶ STEPHEN M. BERMAN & ASSOC., L.L.C.			Firm's EIN ▶ 58-1540139	
	Firm's address ▶ 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA 30326			Phone no. 404-262-2181	

THE BERMAN CHARITABLE TRUST

58-6195209

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
JEWISH FEDERATION OF GREATER ATLANTA 1440 SPRING ST., NW ATLANTA, GA 30309	N/A	PUBLIC	CONTRIBUTION FOR THE 2016 CAMPAIGN TO SUPPORT THE JEWISH COMMUNITY IN THE ATLANTA AREA	12,500.
JEWISH HOME LIFE COMMUNITIES 3150 HOWELL MILL RD., NW ATLANTA, GA 30327	N/A	PUBLIC	CONTRIBUTION TO THE ANNUAL FUND	50,000.
DAVIS ACADEMY 8105 ROBERTS DR. ATLANTA, GA 30350	N/A	PUBLIC	CONTRIBUTION TOWARD THE NEXT STAGE CAPITAL CAMPAIGN	10,000.
HEBREW UNION COLLEGE 3101 CLIFTON AVE. CINCINNATI, OH 45220	N/A	PUBLIC	HONORARY GIFT TO FURTHER HIGHER EDUCATION AND FOR PROFESSIONAL LEADERSHIP DEVELOPMENT	5,000.
WILLIAM BREMAN JEWISH HOME 3150 HOWELL MILL RD., NW ATLANTA, GA 30327	N/A	PUBLIC	CONTRIBUTION TO SUPPORT SENIOR LIVING IN THE ATLANTA COMMUNITY	10,000.
TEMPLE SINAI 5645 DUPREE DR., NW SANDY SPRINGS, GA 30327	N/A	PUBLIC	ANNUAL GIVING	6,600.
Total from continuation sheets				94,100.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PRIZMAH CENTER FOR JEWISH DAY SCHOOL

GENERAL SUPPORT TO AID IN THE JEWISH DAY SCHOOLS GOAL OF BECOMING FIRST CHOICE FOR EDUCATION FOR JEWISH FAMILIES

NAME OF RECIPIENT - JEWISH WOMEN'S FUND OF ATLANTA

CONTRIBUTION TO PROMOTE SOCIAL CHANGE IN THE LIVES OF JEWISH WOMEN AND GIRLS LIVING IN ATLANTA, ISRAEL AND AROUND THE WORLD

NAME OF RECIPIENT - JEWISH FAMILY AND CAREER SERVICES

CONTRIBUTION TO HELP IMPROVE THE QUALITY OF LIFE AND BUILD SELF-SUFFICIENCY FOR INDIVIDUALS AND FAMILIES IN THE ATLANTA AREA

NAME OF RECIPIENT - HEBREW UNION COLLEGE

HONORARY GIFT TO FURTHER HIGHER EDUCATION AND FOR PROFESSIONAL LEADERSHIP DEVELOPMENT OF REFORM JUDAISM

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

THE BERMAN CHARITABLE TRUST**58-6195209**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization THE BERMAN CHARITABLE TRUST	Employer identification number 58-6195209
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>STEPHEN M. BERMAN</u> <u>2660 PEACHTREE RD., N.W. , UNIT 20A</u> <u>ATLANTA, GA 30305</u>	\$ <u>97,544.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	<u>CANDY BERMAN</u> <u>2660 PEACHTREE RD., N.W. , UNIT 20A</u> <u>ATLANTA, GA 30305</u>	\$ <u>50,131.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	<u>ABROMS CHARITABLE LEAD TRUST</u> <u>3475 LENOX RD., N.E. , SUITE 950</u> <u>ATLANTA, GA 30326</u>	\$ <u>34,610.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE BERMAN CHARITABLE TRUST

58-6195209

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Pershing Advisor Solutions LLC, a BNY Mellon company
 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
 Member: FINRA, SIPC



Portfolio Holdings

Operating Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 3.00% of Portfolio									
Margin Balance									
				0.00	722.04				
FDIC Insured Bank Deposits									
INTERLINK INS BANK DEPOSIT C	87,605.880	N/A	03/31/17	87,334.88	87,605.88	10.98	43.73	N/A	N/A
DREYFUS INS DEPOSIT PROGRAM I		N/A	01/03/17	0.00	0.00	0.00	0.00	N/A	N/A
Total FDIC Insured Bank Deposits				\$87,334.88	\$87,605.88	\$10.98	\$43.73		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS									
					\$88,327.92	\$10.98	\$43.73		
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	
MUTUAL FUNDS 11.00% of Portfolio									
ABERDEEN EMERGING MARKETS FUND									
INSTITUTIONAL CLASS									
Open End Fund									
Dividend Option: Reinvest; Capital Gains Option: Reinvest									
12/10/15	13,009.540	11.5300	150,000.00	14.0700	183,044.23	33,044.23	1,188.42	0.64%	
12/23/16	8,979.592	12.2500	110,000.00	14.0700	126,342.86	16,342.86	820.28	0.64%	
Reinvestments to Date	337.787	11.7880	3,981.97	14.0700	4,752.66	770.69	30.86	0.64%	
Total Covered	22,326.919		263,981.97		314,139.75	50,157.78	2,039.56		
Total	22,326.919		\$263,981.97		\$314,139.75	\$50,157.78	\$2,039.56		
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES									
Open End Fund									
Dividend Option: Reinvest; Capital Gains Option: Reinvest									
08/25/14	3,727.949	10.7440	40,054.84	10.6600	39,739.94	-314.90	802.54	2.01%	
12/30/16	2.994	10.8050	32.35	10.6600	31.92	-0.43	0.64	2.01%	
84 day(s) added to your holding period as a result of a wash sale									
12/30/16	9.447	10.8060	102.08	10.6600	100.71	-1.37	2.03	2.01%	
114 day(s) added to your holding period as a result of a wash sale.									
Reinvestments to Date	280.816	10.6630	2,994.28	10.6600	2,993.49	-0.79	60.46	2.01%	

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 Pershing LLC, member FINRA, NYSE, SIPC

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS (continued)								
VANGUARD SHORT-TERM INVESTMENT-GRADE (continued)								
Total Covered	4,021,206		43,183.55		42,866.06	-317.49	865.67	
Total	4,021,206		\$43,183.55		\$42,866.06	-\$317.49	\$865.67	
TOTAL MUTUAL FUNDS			\$307,165.52		\$357,005.81	\$49,840.29	\$2,905.23	

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 86.00% of Portfolio								
ISHARES TR RUSSELL 1000 GROWTH ETF								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
2,390.51 of these shares are in your margin account								
01/30/15	2,318,969	94.5210	219,190.68	113.8000	263,898.71	44,708.03	3,404.17	1.28%
10/05/15	10,906	92.5450	1,009.28	113.8000	1,241.08	231.80	16.01	1.28%
01/05/16	12,375	101.1900	1,252.20	113.8000	1,408.24	156.04	18.17	1.28%
04/01/16	12,225	98.0900	1,199.15	113.8000	1,391.21	192.06	17.95	1.28%
07/14/16	12,700	102.6160	1,303.23	113.8000	1,445.27	142.04	18.64	1.28%
10/04/16	10,144	104.3600	1,058.62	113.8000	1,154.38	95.76	14.89	1.28%
01/03/17	13,189	106.5000	1,404.62	113.8000	1,500.89	96.27	19.36	1.28%
Total Covered	2,390,508		226,417.78		272,039.78	45,622.00	3,509.19	
Total	2,390,508		\$226,417.78		\$272,039.78	\$45,622.00	\$3,509.19	
ISHARES TR RUSSELL 2000 VALUE ETF								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
377.00 of these shares are in your margin account								
12/23/16	377,000	119.6180	45,095.88	118.1600	44,546.32	-549.56	788.85	1.77%
ISHARES MSCI EAFE MINIMUM VOLATILITY ETF								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
4,462.71 of these shares are in your margin account								
12/10/15	4,250,000	64.9300	275,952.98	66.0000	280,500.00	4,547.02	10,259.28	3.65%
12/30/15	43,737	65.0600	2,845.54	66.0000	2,886.66	41.12	105.58	3.65%
06/30/16	68,105	63.2400	4,306.96	66.0000	4,494.93	187.97	164.40	3.65%
12/30/16	100,869	61.0100	6,153.99	66.0000	6,657.32	503.33	243.49	3.65%
Total Covered	4,462,711		289,259.47		294,538.91	5,279.44	10,772.75	
Total	4,462,711		\$289,259.47		\$294,538.91	\$5,279.44	\$10,772.75	

Pershing Advisor Solutions LLC, a BNY Mellon company
 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
 Member FINRA, SIPC



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
ISHARES MSCI USA MINIMUM VOLATILITY ETF								
			Security Identifier: USMV CUSIP: 464298697					
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
4,978.11 of these shares are in your margin account								
01/30/15	4,655.615	40.4880	188,496.09	47.7200	222,165.92	33,669.83	4,668.64	2.10%
10/05/15	57.402	39.4200	2,262.79	47.7200	2,739.23	476.44	57.56	2.10%
01/05/16	69.901	42.4670	2,968.53	47.7200	3,335.69	367.16	70.10	2.10%
04/01/16	54.721	43.3500	2,372.14	47.7200	2,611.27	239.13	54.87	2.10%
06/29/16	61.343	44.2700	2,715.67	47.7200	2,927.30	211.63	61.51	2.10%
01/03/17	61.092	45.8040	2,798.29	47.7200	2,915.32	117.03	61.26	2.10%
80 day(s) added to your holding period as a result of a wash sale								
01/03/17	18.034	45.4500	819.65	47.7200	860.60	40.95	18.10	2.10%
Total Covered	4,978.108		202,433.16		237,555.33	35,122.17	4,992.04	
Total	4,978.108		\$202,433.16		\$237,555.33	\$35,122.17	\$4,992.04	
MANAGED PORTFOLIO SER TORTOISE NORTH								
AMERN PIPELINE FD								
			Security Identifier: TPYP CUSIP: 56167N720					
Dividend Option: Cash; Capital Gains Option: Cash								
3,422.00 of these shares are in your margin account								
12/23/16	3,422.000	24.1140	82,516.64	24.1700	82,709.74	193.10	2,829.99	3.42%
SPDR SER TR S&P REGL BKG ETF								
			Security Identifier: KRE CUSIP: 78464A698					
Dividend Option: Cash; Capital Gains Option: Cash								
1,473.00 of these shares are in your margin account								
12/23/16	1,473.000	56.0120	82,505.57	54.6100	80,440.53	-2,065.04	1,145.71	1.42%
VANGUARD STAR FD VANGUARD TOTAL INTL STOCK INDEX FD ETF SHS								
			Security Identifier: VXUS CUSIP: 921909768					
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
12,242.94 of these shares are in your margin account								
12/10/15	10,206.000	45.4380	463,736.60	49.6800	507,034.07	43,297.47	13,890.36	2.73%
12/30/15	77.528	45.6800	3,541.48	49.6800	3,851.59	310.11	105.52	2.73%
03/23/16	32.635	45.0600	1,470.54	49.6800	1,621.31	150.77	44.42	2.73%
06/22/16	126.537	43.7800	5,539.78	49.6800	6,286.35	746.57	172.22	2.73%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
VANGUARD STAR FD VANGUARD TOTAL INTL (continued)								
09/21/16	62,202	46 0000	2,861 30	49 6800	3,090 21	228 91	84 66	2 73%
12/23/16	1,648 000	45 5320	75,036 15	49 6800	81,872 64	6,836 49	2,242 93	2 73%
12/29/16	90 037	45 5030	4,096 91	49 6800	4,473 02	376 11	122 52	2 73%
Total Covered	12,242,939		556,282.76		608,229.19	51,946.43	16,662.63	
Total	12,242,939		\$556,282.76		\$608,229.19	\$51,946.43	\$16,662.63	
VANGUARD INDEX FDS VANGUARD SMALL-CAP VALUE ETF								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
2,042 00 of these shares are in your margin account								
12/10/15	1,633 000	101 0060	164,942 16	122 8600	200,630 38	35,688 22	3,670 98	1 82%
12/10/15*	368 983	100 8750	37,221 26	122 8600	45,333 30	8,112 04	829 47	1 82%
01/04/16*	14 724	100 1500	1,474 61	122 8600	1,808 99	334 38	33 10	1 82%
03/23/16*	7 276	100 7200	732 80	122 8600	893 88	161 08	16 36	1 82%
06/22/16*	6 147	104 3290	641 28	122 8600	755 18	113 90	13 82	1 82%
09/28/16*	11 870	110 9200	1,316 65	122 8600	1,458 39	141 74	26 68	1 82%
Total Covered	2,042,000		206,328.76		250,880.12	44,551.36	4,590.41	
Total	2,042,000		\$206,328.76		\$250,880.12	\$44,551.36	\$4,590.41	
VANGUARD INDEX FDS VANGUARD MID-CAP ETF								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
2,862 87 of these shares are in your margin account								
01/30/15	2,757 737	121 2510	334,379 23	139 2400	383,987 23	49,608 00	5,752 63	1 49%
10/01/15	33 732	117 6400	3,968 26	139 2400	4,696 87	728 61	70 37	1 49%
01/04/16	17 776	121 4700	2,159 19	139 2400	2,475 06	315 87	37 08	1 49%
03/23/16	8 377	119 9500	1,004 83	139 2400	1,166 43	161 60	17 47	1 49%
06/22/16	13 683	122 4200	1,675 09	139 2400	1,905 24	230 15	28 54	1 49%
09/28/16	14 105	129 1300	1,821 33	139 2400	1,963 93	142 60	29 42	1 49%
01/03/17	17 465	133 5500	2,332 42	139 2400	2,431 79	99 37	36 44	1 49%
Total Covered	2,862,874		347,340.35		398,626.55	51,286.20	5,971.95	
Total	2,862,874		\$347,340.35		\$398,626.55	\$51,286.20	\$5,971.95	
VANGUARD INDEX FDS VANGUARD VALUE ETF								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
2,619 00 of these shares are in your margin account								
12/10/15	1,819 000	82 4320	149,943.30	95 3700	173,478 03	23,534 73	4,174 60	2 40%
12/23/16	800 000	93 8170	75,053 20	95 3700	76,296 00	1,242 80	1,836 00	2 40%



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 Member FINRA, SIPC

March 31, 2017 - March 31, 2017
 THE BERMAN CHARITABLE TRUST

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
VANGUARD INDEX FDS VANGUARD VALUE ETF (continued)								
Total Covered	2,619,000		224,996.50		249,774.03	24,777.53	6,010.60	
Total	2,619,000		\$224,996.50		\$249,774.03	\$24,777.53	\$6,010.60	
WISDOMTREE TR EUROPE HEDGED EQUITY FD								
Dividend Option Reinvest; Capital Gains Option Reinvest				Security Identifier: HEDJ CUSIP 97777X701				
2,399.00 of these shares are in your margin account								
12/23/16	2,399,000	57.3330	137,542.43	62.8100	150,681.19	13,138.76	3,663.05	2.43%
TOTAL EXCHANGE-TRADED PRODUCTS			\$2,400,719.30		\$2,670,021.69	\$269,302.39	\$60,937.17	

Additional Book Basis for Donated shares:

Vanguard Index - Small Cap Fd. 8,744.33

\$ 2,409,463.63

Total Book Basis @ 3/31/2017

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST BANK, ATLANTA	214.	214.	
TOTAL TO PART I, LINE 3	214.	214.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PERSHING ADVISOR SOLUTIONS - NOMINEE -	58,841.	0.	58,841.	58,841.	
TO PART I, LINE 4	58,841.	0.	58,841.	58,841.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME - GOLUB CAPITAL PARTNERS	21,277.	21,277.	
ORDINARY INCOME - ARROWPOINT INCOME OPP. FUND, LTD	50,326.	50,326.	
TOTAL TO FORM 990-PF, PART I, LINE 11	71,603.	71,603.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,500.	4,125.		1,375.
TO FORM 990-PF, PG 1, LN 16B	5,500.	4,125.		1,375.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	17,544.	17,544.		0.
TO FORM 990-PF, PG 1, LN 16C	17,544.	17,544.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,777.	1,777.		0.
TO FORM 990-PF, PG 1, LN 18	1,777.	1,777.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT A-1 MUTUAL FUNDS	307,165.	357,006.	
SEE STATEMENT A-2 EXCHANGE TRADE PRODUCTS	2,409,464.	2,670,022.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,716,629.	3,027,028.	

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLUB CAPITAL INVESTMENTS	COST	190,243.	215,957.
ARROWPOINT INCOME OPPORTUNITY FUND, LTD.	COST	500,000.	440,225.
TOTAL TO FORM 990-PF, PART II, LINE 13		690,243.	656,182.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 9
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ABROMS CHARITABLE LEAD TRUST	3475 LENOX RD., N.E. SUITE 950 ATLANTA, GA 30326

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN M. BERMAN 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
CALMA A. BERMAN 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
JUSTIN F. BERMAN 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
ALYZA B. MILRAD 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 0.50	0.	0.	0.
LILA B. FAIR 2660 PEACHTREE RD., N.W. UNIT 20A ATLANTA, GA 30305	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER

STEPHEN M. BERMAN
CALMA A. BERMAN