



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 4/01

, 2016, and ending 3/31

, 2017

Name of foundation

AVX-Kyocera Foundation

Number and street (or P O box number if mail is not delivered to street address)

1 AVX Boulevard

City or town, state or province, country, and ZIP or foreign postal code

Fountain Inn, SC 29644-0867

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 10,076,838

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

57-1057142

B Telephone number (see instructions)

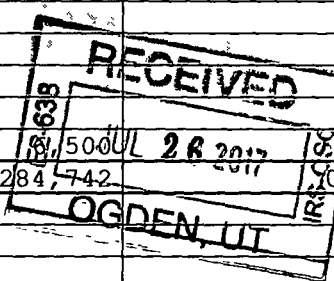
864-967-9374

C If exemption application is
pending, check here.

D 1. Foreign organizations, check here.

2. Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	241,252	241,252		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	36,990			
b Gross sales price for all assets on line 6a 2,615,474				
7 Capital gain net income (from Part IV, line 2)		36,990		
8 Net short-term capital gain.			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 1	6,500			
12 Total. Add lines 1 through 11	284,742	284,742		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) Stmt 1	48,762	48,762		
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 1	10,000			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23.	58,762	48,762	0	0
25 Contributions, gifts, grants paid	523,442			523,442
26 Total expenses and disbursements Add lines 24 and 25	582,204	48,762	0	523,442
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(297,462)			
b Net Investment Income (if negative, enter -0-)		235,980		
c Adjusted net income (if negative, enter -0-)			0	



SCANNED JUL 28 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		127,786	510,752	510,752
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶			0	
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶			0	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶			0	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)			0	
12		Investments - mortgage loans				
13		Investments - other (attach schedule) stmt 2		9,761,586	9,081,158	9,566,086
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)			0	
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,889,372	9,591,910	10,076,838
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
27	Capital stock, trust principal, or current funds		9,889,372	9,591,910		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		9,889,372	9,591,910		
31	Total liabilities and net assets/fund balances (see instructions)		9,889,372	9,591,910		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,889,372
2	Enter amount from Part I, line 27a	2	(297,462)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,591,910
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,591,910

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Refer to individual funds as information is available upon request			P	Various	2016/2017
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,615,474		2,578,484	36,990		
b			0		
c			0		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a		0	36,990		
b		0	0		
c		0	0		
d		0	0		
e		0	0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	36,990	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	540,108	10,175,557	0.0531
2014	563,495	10,878,575	0.0518
2013	487,461	10,520,359	0.0463
2012	499,096	9,874,436	0.0505
2011	476,651	9,610,797	0.0496
2 Total of line 1, column (d)		2	0.2513
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.		3	0.0503
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	9,930,082
5 Multiply line 4 by line 3.		5	499,483
6 Enter 1% of net investment income (1% of Part I, line 27b).		6	2,360
7 Add lines 5 and 6.		7	501,843
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	523,442

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt, operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		1	2,360
b Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
c Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3 Add lines 1 and 2.			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2,360
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4	
6 Credits/Payments:		5	2,360
a 2016 estimated tax payments and 2015 overpayment credited to 2016.	6a 16,233	7	16,233
b Exempt foreign organizations - tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.		8	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		9	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		10	13,873
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		11	0
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 13,873 Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► South Carolina		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	X	
14 The books are in care of ► <u>AVX Corporation - Emile Artus</u> Telephone no. ► <u>864-967-9374</u> Located at ► <u>1 AVX Boulevard, Fountain Inn, SC</u> ZIP+4 ► <u>29644-9039</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John Sarvis 1 AVX Boulevard, Fountain Inn, SC 29644	President	0		
Kathleen Kelly 1 AVX Boulevard, Fountain Inn, SC 29644	VP	0		
Kurt Cummings 1 AVX Boulevard, Fountain Inn, SC 29644	Treasurer	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE 	
2 	
All other program-related investments See instructions. 3 	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,730,515
b	Average of monthly cash balances	1b	350,787
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	10,081,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,081,302
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	151,220
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,930,082
6	Minimum investment return. Enter 5% of line 5	6	496,504

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	496,504
2a	Tax on investment income for 2016 from Part VI, line 5 2a		2,360
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,360
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	494,144
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	494,144
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	494,144

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	523,442
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	523,442
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,360
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	521,082

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				494,144
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011	6,514			
b From 2012	14,538			
c From 2013				
d From 2014	24,156			
e From 2015	40,507			
f Total of lines 3a through e	85,715			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 523,442				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				494,144
e Remaining amount distributed out of corpus.	29,298			
5 Excess distributions carryover applied to 2016. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	115,013			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	6,514			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	108,499			
10 Analysis of line 9:				
a Excess from 2012	14,538			
b Excess from 2013				
c Excess from 2014	24,156			
d Excess from 2015	40,507			
e Excess from 2016	29,298			

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

4942(j)(5)

Form **990-PF** (2016)

Part XV . Supplementary Information (continued)**3** . Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SEE ATTACHED</div>				523,442
<div>Total</div>			<div>▶ 3a</div>	523,442
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	0
13	Total. Add line 12, columns (b), (d), and (e)					13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date July 11, 2017

Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name 

Firm's EIN ▶

Firm's address ▶

Phone no

Statement 1

Part I, Line 11 (990-PF) - Other Income

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Uncashed donation previously deducted	6,500	6,500	

Part I, Line 16c (990-PF) - Other Professional Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Investment Management Fees	48,762	48,762	

Part I, Line 18 (990-PF) - Taxes

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Federal Income Tax Expense	10,000	10,000	

AVX/Kyocera Foundation
Form 990 PF
March 31, 2017

Statement 2

Part II, Line 13 - Other Investments

Account #	Account Manager	Book Value 3/31/2016	Book Value 3/31/2017	Market Value 3/31/2017
F11495002	JP Morgan	\$ 9,761,586	\$ 9,081,158	\$ 9,566,086
		<u>\$ 9,761,586</u>	<u>\$ 9,081,158</u>	<u>\$ 9,566,086</u>

Part XV Supplementary Information(continued)

Page 11

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
GSSM Foundation 1201 Main Street, Suite 2350 Columbia, SC 29201	N/A	public	education support	\$ 15,000
Huntington Community First Aid Squad 2 Railroad Street Huntington Station, NY 11746	N/A	public	community support	\$ 2,500
Ronald McDonald House Charities 706 Grove Rd Greenville, SC 29605	N/A	public	community support	\$ 15,000
Kevin Poon c/o University of North Florida 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	education support	\$ 1,000
American Foundation for Suicide Prevention 120 Wall Street 29th Floor New York, NY 10005	N/A	public	community support	\$ 100
Slippery Rock University 1 Morrow Way Slippery Rock, PA 16057	N/A	public	education support	\$ 1,000
Coastal Education Foundation PO Box 261954 Conway, SC 29528	N/A	public	education support	\$ 21,500
Alfred University 1 Saxon Drive Alfred, NY 14802	N/A	public	education support	\$ 10,000
Melisa Kalac c/o University of Florida 925 NW 56th Terrace Gainesville, FL 32605	N/A	public	education support	\$ 1,000
American Heart Association 3535 Pelham Road Greenville, SC 29615	N/A	public	community support	\$ 15,336
American Red Cross 940 Grove Road Greenville, SC 29605	N/A	public	community support	\$ 6,500
Bob Jones University Museum 1700 Wade Hampton Blvd Greenville, SC 29614	N/A	public	education support	\$ 5,000
Brookgreen Gardens PO Box 3368 Pawleys Island, SC 29585	N/A	public	community support	\$ 5,000
Conway Medical Center 300 Singleton Ridge Road Conway, SC 29528	N/A	public	medical support	\$ 10,000
Fostering Hope 1001 2nd Avenue Conway, SC 29526	N/A	public	community support	\$ 5,000
Fountain Inn Fire Department 200 N. Main Street Fountain Inn, SC 29644	N/A	public	community support	\$ 5,000

Part XV Supplementary Information(continued)

Page 11

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Richard M. Campbell Veterans Nursing Home 4605 Belton Hwy Anderson, SC 29621	N/A	public	medical support	\$ 5,000
Freundes-und Förderkreis der Freiwilligen Feuerwehr Der Stadt Betzdorf Mittelstraße 18 Betzdorf, Germany	N/A	public	community support	\$ 5,000
Georgetown Hospital-MB 606 Black River Road Georgetown, SC 29442	N/A	public	medical support	\$ 5,000
Greenville County Museum of Art 420 College Street Greenville, SC 29601	N/A	public	community support	\$ 25,000
Greenville Symphony Orchestra 200 S. Main Street Greenville, SC 29601	N/A	public	community support	\$ 25,000
United Way - Horry County 761 Century Circle Conway, SC 29526	N/A	public	community support	\$ 5,024
Horry County Museum 428 Main Street Conway, SC 29526	N/A	public	community support	\$ 5,000
South Carolina Upstate Paralegal Association PO Box 10491 Greenville, SC 29603	N/A	public	community support	\$ 1,500
A Child's Haven 20 Martin Dr. Greenville, SC 29617	N/A	public	community support	\$ 5,000
March of Dimes- Greenville 37 Villa Road, Suite 317 B-123 Greenville, SC 29615	N/A	public	community support	\$ 9,500
Tideland's Community Hospice 2591 N. Fraser St Georgetown, SC 29440	N/A	public	medical support	\$ 100
Pendleton Place 1133 Pendleton St Greenville, SC 29601	N/A	public	community support	\$ 2,000
Special Olympics 1276 Assembly Street Columbia, SC 29201	N/A	public	community support	\$ 5,000
United Way -Olean, NY 807 West State Street Olean, NY 14760	N/A	public	community support	\$ 2,662
Wounded Warrior Project 4200 Morgantown Road, Suite 300 Fayetteville, NC 28314	N/A	public	community support	\$ 10,000
YMCA- Simpsonville 100 County Road 142 Simpsonville, SC 29681	N/A	public	community support	\$ 2,000
The Family Effect 1400 Cleveland Street Greenville, SC 29607	N/A	public	community support	\$ 5,000

Part XV Supplementary Information(continued)

Page 11

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
American Cancer Society-Greenville PO Box 22718 Oklahoma City, OK 73123-1718	N/A	public	medical support	\$ 22,532
The Chandler School 2900 Augusta St. Greenville, SC 29605	N/A	public	education support	\$ 10,000
Safe Harbor PO Box 174 Greenville, SC 29602	N/A	public	community support	\$ 2,000
Peace Foundation 300 South Main Street Greenville, SC 29601	N/A	public	community support	\$ 25,000
American Society for the Prevention of Cruelty to Animals 424 E. 92nd St New York, NY 10128	N/A	public	community support	\$ 100
Shriner's Hopsital 950 West Fans Rd Greenville, SC 29605	N/A	public	medical support	\$ 10,000
Lanskroun Technical High School Stredni odborna skola a Stredni odborne uciliste Kollarova 445 563 01 Lanskroun	N/A	public	education support	\$ 5,000
Manhattan College 4513 Manhattan College Pkwy Bronx, NY 10471	N/A	public	education support	\$ 1,000
Cornell University 144 East Ave. Ithaca, NY 14853	N/A	public	education support	\$ 500
USC-GHS School of Medicine-GRV 607 Grove Road Greenville, SC 29605	N/A	public	education support	\$ 5,000
Jay Maralansan c/o University of North Florida 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	community support	\$ 1,500
PEO International 3700 Grand Ave Des Moines, IA 50312	N/A	public	education support	\$ 500
Marinelle Magsakay c/o University of North Flonda 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	education support	\$ 500
Takumi Sakai c/o University of California 4625 2nd Ave Sacramento, CA 95817	N/A	public	education support	\$ 1,000
Nicholas Vigue c/o Emerson College 120 Boylston Street Boston, MA 02116	N/A	public	education support	\$ 1,000

Part XV Supplementary Information(continued)

Page 11

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Greenville Tech Foundation MS 6002, PO Box 5616 Greenville, SC 29606-5616	N/A	public	education support	\$ 5,000
Loaves & Fishes 25 Woods Lake Rd. #810 Greenville, SC 29607	N/A	public	community support	\$ 1,000
A Home for Every Child 4, Yad Harutzim St. Jerusalem	N/A	public	community support	\$ 5,000
Surgeons for Sight 113 Doctors Drive Greenville, SC 29605	N/A	public	medical support	\$ 20,000
Hospital Uherske J.E. Purkyne 365 686 06 Uherske Hradiste Czech Republic	N/A	public	medical support	\$ 5,000
The Courage to Adopt 33 Yosef Nedava St. Jerusalem	N/A	public	community support	\$ 5,000
Mesto Lanskrout Namesti J. M. Marku 5 563 01 Lanskrout Czech Republic	N/A	public	community support	\$ 5,000
Fisher House Foundation 111 Rockville Pike, Suite 420 Rockville, MD 20850	N/A	public	medical support	\$ 5,000
United Way of Greenville County 105 Edinburgh Court Greenville, SC 29607	N/A	public	community support	\$ 10,236
Caring Unlimited PO Box 590 Sanford, ME 04073	N/A	public	community support	\$ 2,000
Center for Community Services 1102 Howard Dr , Building 7 Simpsonville, SC 29681	N/A	public	community support	\$ 2,000
COL Charles Campbell South Carolina Military Support Group 302 Jacobs Highway, Suite A Clinton, SC 29325	N/A	public	community support	\$ 12,000
Younts Center for Performing Arts 315 N. Main Street Fountain Inn, SC 29644	N/A	public	community support	\$ 5,000
York County Community College 112 College Dr. Wells, ME 04090	N/A	public	education support	\$ 10,000
Clemson University Foundation 155 Old Greenville Hwy, Unit 105 Clemson, SC 29631	N/A	public	education support	\$ 20,000
Dragon Boat at the Beach PO Box 230 Pawleys Island, SC 29585	N/A	public	community support	\$ 1,000
Kyoto Symposium Organization PO Box 3303 La Jolla, CA 92038	N/A	public	community support	\$ 3,000
Greenville Little Theater 444 College St Greenville, SC 29601	N/A	public	community support	\$ 5,000
Governor's School for the Arts & Humanities 15 University St. Greenville, SC 29601	N/A	public	education support	\$ 10,000

Part XV Supplementary Information (continued)

Page 11

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hejaz Shrine Circus 200 Ranch Rd. Greenville, SC 29607	N/A	public	community support	\$ 2,000
Juvenile Diabetes Research Fund 26 Broadway, 14th Floor New York, NY 10004	N/A	public	community support	\$ 500
Meyer Center for Special Children 1132 Rutherford Road Greenville, SC 29609	N/A	public	community support	\$ 5,000
McLeod Health Foundation 800 East Cheves Street, Suite 150 PO Box 100551 Florence, SC 29502	N/A	public	medical support	\$ 1,000
Kinney Hose Company PO Box 601 Weston Mills, NY 14788	N/A	public	community support	\$ 1,000
Cattaraugus Region Community Foundation 301 North Union Street, Suite 203 Olean, NY 14760	N/A	public	education support	\$ 1,000
Senior Centrum UH Kollarova 1243, 686 01 Uherske Hradiste, Czechia	N/A	public	community support	\$ 2,000
Assam Don Bosco University Tapesia Gardens, Kamarkuchi, Sonapur 782 402, Assam - India	N/A	public	education support	\$ 27,352
Freunde der Freiwilligen Feuerwehr fur Kausen Molzheim, Steinerth und Dickendorf e.V. AustraBe12 57520, Kausen Germany	N/A	public	community support	\$ 5,000
Persatuan Kebajikan Orang Kurang Upaya Al Bokhari 7303 Permatang Damar Laut, Butau Maung 11960 Bayan Lepas	N/A	public	community support	\$ 5,000
Pertubuhan Rumah Kebajikan Seri Cahaya Pulau Pinang 7137 Permatang Damar Laut, Butau Maung 11960 Bayan Lepas	N/A	public	community support	\$ 5,000
Intituto Nacional de San Bartolo Boulevard San Bartolo Calle Melendez San Bartolo, Ilopango	N/A	public	education support	\$ 5,000
Cologide Education Profesional Technica del Estado de Chihuahua Parque Ind Aztecas #2220 Col. Parque Industrial Aztecas CP 32670	N/A	public	education support	\$ 5,000
Burroughs & Chapin Art Museum 3100 S. Ocean Blvd. Myrtle Beach, SC 29577	N/A	public	community support	\$ 5,000
Total	3a			\$ 523,442