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For calendar year 2016, or tax year beginning 04-01-2016, and ending 03-31-2017

Name of foundation NANCY PEERY MARRIOTT FOUNDATION INC		A Employer identification number 52-2003744	
% NANCIE SUZUKI			
Number and street (or P O box number if mail is not delivered to street address) 10400 FERNWOOD RD DEPT 901	Room/suite	B Telephone number (see instructions) (301) 380-1425	
City or town, state or province, country, and ZIP or foreign postal code BETHESDA, MD 20817		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,504,329	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	43	43		
	4 Dividends and interest from securities	733,406	611,409		
	5a Gross rents	626,354	626,354		
	b Net rental income or (loss) 626,354				
	6a Net gain or (loss) from sale of assets not on line 10	47,322			
	b Gross sales price for all assets on line 6a 787,963				
	7 Capital gain net income (from Part IV, line 2)		47,322		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,407,125	1,285,128		
	13 Compensation of officers, directors, trustees, etc	50,925	15,406		35,519
	14 Other employee salaries and wages	49,985			49,985
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,296	0	0	10,296
	c Other professional fees (attach schedule)	763			763
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,619	619		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	12,649	1,931		10,718
	21 Travel, conferences, and meetings	1,686			1,686
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,286	241		16,298
	24 Total operating and administrative expenses. Add lines 13 through 23	159,209	18,197	0	125,265
	25 Contributions, gifts, grants paid	1,144,767			1,144,767
	26 Total expenses and disbursements. Add lines 24 and 25	1,303,976	18,197	0	1,270,032
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	103,149			
	b Net investment income (if negative, enter -0-)		1,266,931		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	601,877	297,894	297,894		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	12,984,548	13,165,981	13,824,009		
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	309,100	534,823	7,382,426			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,895,525	13,998,698	21,504,329			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	13,895,525	13,998,698			
	30	Total net assets or fund balances (see instructions)	13,895,525	13,998,698			
31	Total liabilities and net assets/fund balances (see instructions) .	13,895,525	13,998,698				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,895,525
2	Enter amount from Part I, line 27a	2	103,149
3	Other increases not included in line 2 (itemize) ▶ _____	3	24
4	Add lines 1, 2, and 3	4	13,998,698
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,998,698

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 787,963		740,641	47,322
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			47,322
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	47,322
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,085,075	22,252,452	0 048762
2014	1,005,860	22,062,996	0 04559
2013	988,927	21,384,380	0 046245
2012	744,180	19,096,052	0 03897
2011	1,003,812	18,315,569	0 054806
2 Total of line 1, column (d)			2 0 234373
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046875
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 22,319,183
5 Multiply line 4 by line 3			5 1,046,212
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 12,669
7 Add lines 5 and 6			7 1,058,881
8 Enter qualifying distributions from Part XII, line 4			8 1,270,032

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	12,669
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	12,669
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,669
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	30,496
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	30,496
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	17,827
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 17,827 Refunded ▶	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1a		No
c	Did the foundation file Form 1120-POL for this year?	1b		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____	1c		No
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>NANCIE SUZUKI</u> Telephone no ► <u>(301) 380-1425</u>			

Located at ► 10400 FERNWOOD ROAD BETHESDA MD ZIP+4 ► 20817

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	14,413,569
b	Average of monthly cash balances.	1b	997,500
c	Fair market value of all other assets (see instructions).	1c	7,248,000
d	Total (add lines 1a, b, and c).	1d	22,659,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,659,069
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	339,886
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	22,319,183
6	Minimum investment return. Enter 5% of line 5.	6	1,115,959

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,115,959
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	12,669
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,669
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,103,290
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,103,290
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,103,290

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,270,032
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,270,032
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	12,669
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,257,363

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,103,290
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			997,042	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,270,032</u>				
a Applied to 2015, but not more than line 2a			997,042	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				272,990
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				830,300
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NANCY PEERY MARRIOTT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NANCY PEERY MARRIOTT

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10400 FERNWOOD ROAD DEPT 901 BETHESDA, MD 20817		PC	CHARITABLE PURPOSES	1,144,767
Total			▶ 3a	1,144,767
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	43	
4 Dividends and interest from securities. . . .			14	733,406	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	626,354	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	47,322	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,407,125	

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Rebecca Rohe	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00294876
Firm's name ▶ BDO USA LLP				Firm's EIN ▶
Firm's address ▶ 8401 GREENSBORO DRIVE 800 MCLEAN, VA 22102				Phone no (703) 893-0600

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES A POULOS	SECRETARY 2 0	11,460	0	0
10400 FERNWOOD ROAD BETHESDA, MD 20817				
NANCIE SUZUKI	EXECUTIVE DIRECTOR 12 0	39,465	0	0
10400 FERNWOOD ROAD BETHESDA, MD 20817				
NANCY PEERY MARRIOTT	PRESIDENT, TREAS, & DIRECTOR 0 1	0	0	0
10400 FERNWOOD ROAD BETHESDA, MD 20817				
RICHARD E MARRIOTT	EXECUTIVE V PRES & DIRECTOR 0 1	0	0	0
10400 FERNWOOD ROAD BETHESDA, MD 20817				
JULIE ANN MARRIOTT	DIRECTOR 0 1	0	0	0
600 MASSACHUSETTS AVE NW WASHINGTON, DC 20001				
SANDRA PEERY MARRIOTT BERTHA	DIRECTOR 0 1	0	0	0
600 MASSACHUSETTS AVE NW WASHINGTON, DC 20001				
KAREN CHRISTINE MARRIOTT	DIRECTOR 0 1	0	0	0
600 MASSACHUSETTS AVE NW WASHINGTON, DC 20001				
MARY ALICE MARRIOTT HATCH	DIRECTOR 0 1	0	0	0
600 MASSACHUSETTS AVE NW WASHINGTON, DC 20001				

TY 2016 Accounting Fees Schedule**Name:** NANCY PEERY MARRIOTT FOUNDATION INC**EIN:** 52-2003744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,296			10,296

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: NANCY PEERY MARRIOTT FOUNDATION INC

EIN: 52-2003744

TY 2016 Investments Government Obligations Schedule**Name:** NANCY PEERY MARRIOTT FOUNDATION INC**EIN:** 52-2003744**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

13,165,981

**State & Local Government
Securities - End of Year Fair
Market Value:**

13,824,009

TY 2016 Other Assets Schedule**Name:** NANCY PEERY MARRIOTT FOUNDATION INC**EIN:** 52-2003744**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PEERY/MARRIOTT/PEERY FDN	303,711	530,015	7,333,956
H TAYLOR PEERY JOINT VENTURE	5,389	4,808	48,470

TY 2016 Other Expenses Schedule**Name:** NANCY PEERY MARRIOTT FOUNDATION INC**EIN:** 52-2003744**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	229	229		
WEBSITE	18			18
COMPUTER MAINTENANCE/SUPPLIES	8,688			8,688
STATE FILING FEES	747			
INSURANCE	1,587	12		1,575
MEMBERSHIP DUES	3,324			3,324
STAFF DEVELOPMENT	2,693			2,693

TY 2016 Other Income Schedule

Name: NANCY PEERY MARRIOTT FOUNDATION INC

EIN: 52-2003744

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REIMBURSEMENT FOR RE TAXES PD - HTP JV 1			

TY 2016 Other Increases Schedule

Name: NANCY PEERY MARRIOTT FOUNDATION INC

EIN: 52-2003744

Description	Amount
BALANCE SHEET ADJUSTMENT	24

TY 2016 Other Professional Fees Schedule**Name:** NANCY PEERY MARRIOTT FOUNDATION INC**EIN:** 52-2003744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFNL FEES - WEB DESIGN	763			763

TY 2016 Taxes Schedule**Name:** NANCY PEERY MARRIOTT FOUNDATION INC**EIN:** 52-2003744

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	15,000			
REAL ESTATE TAXES	619	619		

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
AIMS	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Halley, Sarah	2878			509(a)(2) under
				170(b)(1)(A)(vii)
28 East 69th Street	3/7/2017			
Kansas City, MO 64113				
<i>scholar ships</i>				
Akhmedova Ballet Foundation Inc	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Akhmedova, Jacqueline	2915			509(a)(2) under
9511 Saint Andrews Way				170(b)(1)(A)(vii)
Silver Spring, MD 20901	3/7/2017			
<i>mission related operations</i>				
The ALS Association	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Taylor, Judy	2918			509(a)(1)
7507 Standish Place	3/7/2017			
Rockville, MD 20855				
<i>the DC MD VA chapter's care services</i>				
American Antiquarian Society	\$1,000 00	\$1,000 00	\$0 00	501c(3)
Dunlap, Ellen	2913			509(a)(1)
185 Salisbury St	3/7/2017			
Worcester, MA 01609				
<i>mission related operations</i>				
American Cancer Society	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Reedy, Gary	2919			509(a)(1)
124 Park St SE Ste 100	3/7/2017			
Vienna, VA 22180				
<i>mission related operations</i>				
American Red Cross	\$58,100 00	\$58,100 00	\$0 00	501c(3)
McGovern, Gail J	2865			509(a)(1)
430 17th St NW	9/8/2016			
Washington, DC 20006				
<i>mission related operations</i>				
American Red Cross	\$140,000 00	\$140,000 00	\$0 00	501c(3)
McGovern, Gail J	2875			509(a)(1)
430 17th St NW	3/6/2017			
Washington, DC 20006				
<i>mission related operations and the Hall of Service at the American Red Cross building located at 1730 E St NW Washington DC 20006</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Appletree Institute	\$10,000 00	\$10,000 00	\$0 00	501c(3)
McCarthy, Jack	2906			509(a)(1)
415 Michigan Ave, NE	3/7/2017			
McCormick Pavilion, 3rd Floor				
Washington, DC 20017				
<i>mission related operations</i>				
Arts for the Aging	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Tuisini, Janine	2929			509(a)(1)
12320 Parklawn Drive	3/7/2017			
Rockville, MD 20852				
<i>mission related operations</i>				
ArtsNaples World Festival Inc.	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Farmer, Roy Tiey	2937			509(a)(2) under
				170(b)(1)(A)(vii)
P O Box 771176	3/7/2017			
Naples, FL 34107				
<i>2017 Festival</i>				
Attrus C. Fleming Music Scholarship Fund	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Fleming, Anita	2940			509(a)(1)
P O Box 90213	3/7/2017			
Washington, DC 20090-0213				
<i>scholarships</i>				
Barnstormers	\$8,000 00	\$8,000 00	\$0 00	501c(3)
Biagdon, Dale	2898			509(a)(2) under
				170(b)(1)(A)(vii)
PO Box 434	3/7/2017			
Tamworth, NH 03886				
<i>mission related operations</i>				
Barnstormers	(\$8,000 00)	(\$8,000 00)	\$0 00	501c(3)
Biagdon, Dale	2898			509(a)(2) under
				170(b)(1)(A)(vii)
PO Box 434	3/9/2017			
Tamworth, NH 03886				
<i>mission related operations</i>				
Barnstormers	\$8,000 00	\$8,000 00	\$0 00	501c(3)
Biagdon, Dale	2898			509(a)(2) under
				170(b)(1)(A)(vii)
PO Box 434	3/9/2017			
Tamworth, NH 03886				
<i>mission related operations</i>				
BlackRock Center for the Arts	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Bradley, Krista	2914			509(a)(1)
12901 Town Commons Dr	3/7/2017			
Geimantown, MD 20874-9120				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Bright Beginnings	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Dupuy, Doris	2930			509(a)(1)
128 M Street NW				
Washington, DC 2001	3/7/2017			
<i>mission related operations</i>				
BrightFocus Foundation	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Ramsey, Kathleen	2920			509(a)(1)
22512 Gateway Center Drive				
Clarksburg, MD 20871	3/7/2017			
<i>Alzheimer's Disease Research</i>				
BYU	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Seamons, Darla	2947			509(a)(1)
C/O LDS Philanthropies	3/7/2017			
1450 North University Ave				
Provo, UT 84604				
<i>Scholarship</i>				
Calvary Women's Services, Inc.	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Thompson, Kristine	2931			509(a)(1)
1217 Good Hope Road, SE	3/7/2017			
Washington, DC 20020				
<i>mission related operations</i>				
Chi Omega Foundation	\$25,000 00	\$25,000 00	\$0 00	501c(3)
Kimball, Sally	2907			509(a)(1)
3395 Player's Club Parkway	3/7/2017			
Memphis, TN 38125				
<i>mission related operations</i>				
The Choral Arts Society of Washington	\$6,000 00	\$6,000 00	\$0 00	501c(3)
Czyzewski, Tad	2912			509(a)(2) under
				170(b)(1)(A)(vii)
5225 Wisconsin Avenue, NW - Suite 603	3/7/2017			
Washington, DC 20015				
<i>mission related operations</i>				
Artivate	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Modrick, James	2911			509(a)(2) under
				170(b)(1)(A)(vii)
8455 Colesville Road, #202	3/7/2017			
Silver Spring, MD 20910				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Community Bridges	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Babe-Thomas, Shannon	2908			509(a)(1)
8757 Georgia Ave, Suite 540	3/7/2017			
Silver Spring, MD 20910				
<i>mission related operations</i>				
Community Help in Music Education	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Marschak, Dorothy	2950			509(a)(1)
1789 Lanier Pl, NW	3/7/2017			
#3				
Washington, DC 20009				
<i>Washington DC programs' general operations</i>				
DC Arts & Humanities Ed Collaborative	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Rosenthal-Yoffe, Lissa	2910			509(a)(1)
1825 K Street NW Ste 400	3/7/2017			
Washington, DC 20006-1254				
<i>mission related operations</i>				
DC Federation of Music Clubs	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Gibson, Caroline	2904			509(a)(2) under
				170(b)(1)(A)(vii)
909 Applewood Street	3/7/2017			
Capitol Heights, MD 20743				
<i>Piano Competition & Vocal Competition</i>				
DC Wheel Productions Inc.	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Perlo, Carla	2880			509(a)(2) under
				170(b)(1)(A)(vii)
3225 8th Street, NE	3/7/2017			
Washington, DC 20017				
<i>mission related operations</i>				
DC Youth Orchestra Program	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Schuigm, Elizabeth	2881			509(a)(1)
1700 East Capitol Street NE	3/7/2017			
Washington, DC 20002				
<i>mission related operations</i>				
Elizabeth Seton High School	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Hagar, Ellen Marie	2916			509(a)(1)
5715 Emerson St	3/7/2017			
Bladensburg, MD 20710				
<i>mission related operations</i>				
Folger Shakespeare Library	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Witmore, Michael	2882			509(a)(1)
201 East Capitol Street, SE	3/7/2017			
Washington, DC 20003-1004				
<i>"Capital Shakespeare" and mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Ford's Theatre Society	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Tetreault, Paul R	2883			509(a)(2) under
				170(b)(1)(A)(vii)
511 10th Street, NW	3/7/2017			
Washington, DC 20004				
<i>mission related operations</i>				
Free Wheelchair Mission	\$6,000 00	\$6,000 00	\$0 00	501c(3)
Schoendoerfer, Don	2933			509(a)(1)
15279 Alton Parkway, Suite 300	3/7/2017			
Irvine, CA 92618				
<i>mission related operations</i>				
Friday Morning Music Club	\$6,000 00	\$6,000 00	\$0 00	501c(3)
Royer, JoAnn	2944			509(a)(2) under
				170(b)(1)(A)(vii)
4342 Loyola Ave	3/7/2017			
Alexandria, VA 22304-1034				
<i>mission related operations</i>				
Friends of the Poor	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Colaiusso, Jean	2879			509(a)(1)
8460 Whale Watch Way	3/7/2017			
La Jolla, CA 92037				
<i>mission related operations</i>				
George Washington University	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Tanne, Stephen	2884			509(a)(1)
2600 Virginia Avenue NW, Suite 340	3/7/2017			
Washington, DC 20037				
<i>The New Theater of Medicine (TNTM)</i>				
Girl Scouts of the Nation's Capital	\$25,000 00	\$25,000 00	\$0 00	501c(3)
Yarborough, Page	2905			509(a)(1)
4301 Connecticut Avenue, NW	3/7/2017			
Washington, DC 20008				
<i>mission related operations</i>				
Girls Rock! DC	\$2,000 00	\$2,000 00	\$0 00	501c(3)
Lipsitz, Annie	2885			509(a)(1)
1525 Newton St NW	3/7/2017			
Washington, DC 20010				
<i>mission related operations</i>				
Great Waters Music Festival	\$2,000 00	\$2,000 00	\$0 00	501c(3)
Harrison, Michael	2886			509(a)(1)
P O Box 488	3/7/2017			
Wolfeboro, NH 03894				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Heifetz International Music Institute	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Roe, Benjamin	2945			509(a)(2) under
				170(b)(1)(A)(vii)
P O Box 2447	3/7/2017			
Staunton, VA 24401				
<i>concert and education programs</i>				
Hillwood Estate, Museum & Gardens	\$10,000 00	\$10,000 00	\$0 00	501(c)(3)
Marlett, Kate	2887			Private Operating
				Foundation
4155 Linnean Ave NW	3/7/2017			
Washington, DC 20008				
<i>mission related operations</i>				
The Historical Society of Washington DC	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Suau, John	2946			509(a)(1)
801 K Street, N W	3/7/2017			
Washington, DC 20001				
<i>mission related operations</i>				
Hospice Caring	\$25,000 00	\$25,000 00	\$0 00	501c(3)
Stearns, Allison	2909			509(a)(1)
518 South Frederick Avenue	3/7/2017			
Gaithersburg, MD 20877				
<i>mission related operations</i>				
Johns Hopkins University	\$50,000 00	\$50,000 00	\$0 00	501c(3)
Hibler, Michael	2922			509(a)(1)
750 East Pratt Street, Suite 1700	3/7/2017			
Baltimore, MD 21202				
<i>the Sidney Kimmel Cancer Center</i>				
Johns Hopkins University	(\$50,000 00)	(\$50,000 00)	\$0 00	501c(3)
Hibler, Michael	2922			509(a)(1)
750 East Pratt Street, Suite 1700	3/29/2017			
Baltimore, MD 21202				
<i>the Sidney Kimmel Cancer Center</i>				
Johns Hopkins University	\$50,000 00	\$50,000 00	\$0 00	501c(3)
Hibler, Michael	2953			509(a)(1)
750 East Pratt Street, Suite 1700	3/29/2017			
Baltimore, MD 21202				
<i>the Sidney Kimmel Cancer Center</i>				
Levine School of Music	\$7,500 00	\$7,500 00	\$0 00	501c(3)
Jablow, Peter	2888			509(a)(1)
2801 Upton Street NW	3/7/2017			
Washington, DC 20008				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
M.O.M.I.E's TLC	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Sabater, Ayize	2948			509(a)(2) under
				170(b)(1)(A)(vii)
P O Box 75481	3/7/2017			
Washington, DC 20013				
<i>mission related operations</i>				
Metropolitan Opera	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Gelb, Peter	2889			509(a)(1)
30 Lincoln Center	3/7/2017			
New York, NY 10023				
<i>the Lindemann Program and mission related operations</i>				
Michael J Fox Foundation	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Sherer, Todd	2923			509(a)(1)
Grand Central Station	3/7/2017			
PO Box 4777				
New York, NY 10163-4777				
<i>mission related operations</i>				
Mount Vernon Ladies' Association	\$25,000 00	\$25,000 00	\$0 00	501c(3)
Viebranz, Curtis	2890			509(a)(2) under
				170(b)(1)(A)(vii)
PO Box 110	3/7/2017			
Mount Vernon, VA 22121				
<i>mission related operations</i>				
National Chamber Ensemble	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Curatolo, Christine	2951			509(a)(1)
P O Box 41449	3/7/2017			
Arlington, VA 22204				
<i>scholarship endowment</i>				
National Gallery of Art	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Myers, Christine	2891			509(a)(1)
2000B South Club Dr	3/7/2017			
Landover, MD 20785				
<i>mission related operations</i>				
National Museum of Women in the Arts	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Sterling, Susan	2892			509(a)(1)
1250 New York Ave , NW	3/7/2017			
Washington, DC 20005-3970				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
National Society of Arts & Letters DC	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Russell, Edgar	2893			509(a)(1)
c/o Treasurer Lynn Gorton	3/7/2017			
2601 Russell Road				
Alexandria, VA 22301				
<i>mission related operations</i>				
National Symphony Orchestra	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Rutter, Deborah	2894			509(a)(1)
P O Box 101510	3/7/2017			
Arlington, VA 22210				
<i>mission related operations</i>				
Nurse Family Partnership	\$5,000 00	\$5,000 00	\$0 00	501c(3)
White, Roxane	2924			509(a)(1)
1900 Giant Street, Suite 400	3/7/2017			
Denver, CO 80203				
<i>mission related operations</i>				
Opera Lafayette	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Chapman, William	2895			509(a)(1)
921 Pennsylvania Avenue SE	3/7/2017			
Washington, DC 20003				
<i>mission related operations</i>				
Ouelessebougon-Utah Alliance	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Hut, Judy	2921			509(a)(1)
343 West 400 Sout	3/7/2017			
Salt Lake City, UT 84101				
<i>mission related operations</i>				
Partners in Health	\$30,000 00	\$30,000 00	\$0 00	501c(3)
Malcolm, John	2925			509(a)(1)
800 Boylston Street, Suite 1400	3/7/2017			
Boston, MA 02199				
<i>mission related operations</i>				
Peace House Inc.	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Patten, Jane	2928			509(a)(1)
1960 Sidewinder Dr, Suite 208	3/7/2017			
Park City, UT 84060				
<i>mission related operations</i>				
The Phillips Collection	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Kosinski, Dorothy	2896			509(a)(1)
1600 21st Street, NW	3/7/2017			
Washington, DC 20009				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Pine Street Inn	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Downie, Lyndia	2932			509(a)(1)
444 Harrison Ave	3/7/2017			
Boston, MA 02118				
<i>mission related operations</i>				
Prevention Of Blindness Society Of DC	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Hartlove, Michele	2926			509(a)(2) under
				170(b)(1)(A)(vii)
233 Massachusetts Ave , NE	3/7/2017			
Washington, DC 20002-4913				
<i>Children's Vision Screening Program</i>				
Primary Care Coalition	\$7,500 00	\$7,500 00	\$0 00	501c(3)
Graham, Leslie	2934			509(a)(1)
8757 Georgia Ave , 10th Floor	3/7/2017			
Silver Spring, MD 20910-3737				
<i>mission related operations</i>				
Rosie's Place	\$20,000 00	\$20,000 00	\$0 00	501c(3)
Marsh, Sue	2935			509(a)(1)
889 Harrison Avenue	3/7/2017			
Boston, MA 02118				
<i>mission related operations</i>				
Salvation Army NCAC	\$30,000 00	\$30,000 00	\$0 00	501c(3)
Bannon, Dale	2936			509(a)(1)
2626 Pennsylvania Ave, NW	3/7/2017			
Washington, DC 20037				
<i>the Tuning Point Center for Women and Children</i>				
Smith Farm Center for Healing & the Arts	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Norris, Shanti	2897			509(a)(1)
1632 U Street, NW	3/7/2017			
Washington, DC 20009-6210				
<i>the summer 2017 gallery exhibit</i>				
Super Leaders Inc.	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Crosby, Frankie	2938			509(a)(1)
2127 G Street NW #303	3/7/2017			
washington, DC 20052				
<i>mission related operations</i>				
Theatre Lab School of the Dramatic Arts	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Gottesman, Deb	2942			509(a)(2) under
733 8th Street NW				170(b)(1)(A)(vii)
Washington, DC 20001	3/7/2017			
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

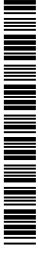
EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
University of Utah	\$15,000 00	\$15,000 00	\$0 00	501c(3)
Atwood, Kathryn	2949			509(a)(1)
375 S 1530 E Street	3/7/2017			
Rm #250				
Salt Lake City, UT 84112				
<i>Endowed Fund for Scholarship Performance and Production in the Fine Arts</i>				
Utah State University	\$33,333 34	\$33,333 34	\$0 00	501c(3)
Jessop, Craig	2876			509(a)(1)
Came College of the Arts	3/6/2017			
4060 Old Main Hill				
Logan, UT 84322-4030				
<i>the Chase Fine Arts Center Renovation and Expansion project</i>				
Utah Valley University	\$33,333 34	\$33,333 34	\$0 00	501c(3)
Smith, Nancy	2877			509(a)(1)
Development & Alumni Relations	3/6/2017			
800 West University Parkway				
Orem, UT 84058				
<i>a UVU Performing Arts Center naming opportunity to be determined</i>				
VH1 Save the Music Foundation	\$2,000 00	\$2,000 00	\$0 00	501c(3)
Donahue, Henry	2917			509(a)(1)
P O Box 2096	3/7/2017			
New York, NY 10108				
<i>an ENCORE grant for Kelly Miller Middle School</i>				
Vocal Arts DC	\$2,000 00	\$2,000 00	\$0 00	501c(3)
Silver, Daniel	2899			509(a)(1)
PO Box 42423	3/7/2017			
Washington, DC 20015				
<i>mission related operations</i>				
Washington Area Womens Foundation	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Lockwood-Shabat, Jennifer	2939			509(a)(1)
1331 H Street NW	3/7/2017			
Washington, DC 20005				
<i>mission related operations</i>				
Washington Performing Arts Society	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Bilfield, Jenny	2900			509(a)(1)
2000 L Street, NW	3/7/2017			
Suite 510				
Washington, DC 20036-4907				
<i>mission related operations</i>				

Nancy Peery Marriott Foundation, Inc. - FYE 3/31/17

EIN: 52-2003744

Payee Organization	Amount		Non-	
Request Primary Contact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Whitehead Institute Biomedical Research	\$25,000 00	\$25,000 00	\$0 00	501c(3)
Stanczak, Sharon	2927			509(a)(1)
455 Main Street	3/7/2017			
Cambridge, MA 02142				
<i>ovarian cancer research in the lab of Dr Robert H einberg</i>				
Wolf Trap Foundation	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Manocha, Arvind	2901			509(a)(2) under
				170(b)(1)(A)(vii)
1645 Tiap Road	3/7/2017			
Vienna, VA 22182				
<i>mission related operations</i>				
Wolfeboro Friends of Music	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Crosley, Carl	2902			509(a)(1)
P O Box 2056	3/7/2017			
Wolfeboro, NH 03894				
<i>mission related operations</i>				
Woolly Mammoth Theatre Company	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Pressman, Meghan	2943			509(a)(2) under
				170(b)(1)(A)(vii)
641 D Street NW	3/7/2017			
Washington, DC 20004-2904				
<i>mission related operations</i>				
YMCA of Metropolitan Washington	\$5,000 00	\$5,000 00	\$0 00	501c(3)
Williams, Janice	2941			509(a)(1)
1112 16th St NW, Suite 720	3/7/2017			
Washington, DC 20036				
<i>mission related operations</i>				
Young Audiences Arts for Learning	\$10,000 00	\$10,000 00	\$0 00	501c(3)
Sanders Evans, Stacie	2903			509(a)(1)
2600 North Howard St	3/7/2017			
Suite 1300				
Baltimore, MD 21218				
<i>mission related operations</i>				
Grand Total	\$1,144,766 68	\$1,144,766 68	\$0 00	
(82 items)				



NANCY PEERY MARRIOTT
FOUNDATION INC

ACCOUNT STATEMENT

MARCH 1, 2017 - MARCH 31, 2017

ASSET DETAIL

TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MONTEBELLO UNIFIED SCH DIST PRIMARY/SECONDARY EDUCATION G/O 2009A-2	CPN 6 129% DUE 08/01/2024	800,000 000	\$109 130	\$873,040 00 \$8,172 00	\$804,558 01	\$68,481 99	\$49,032 00
BUILD AMERICA BONDS DIRECT PAY ASSURED GUARANTY CORPORATION CALLABLE 08/01/19 AT 100 000 MOODY AA3 S&P AA	DTD 10/08/2009 BOOK ENTRY ONLY						
BRENTWOOD INFRA FIN AUTH CIVIC CIVIC CTR PROJ REV 2009B	CPN 6 860% DUE 10/01/2024	500,000 000	\$108 579	\$542,895 00 \$17,150 00	\$504,055 12	\$38,839 88	\$34,300 00
BUILD AMERICA BONDS DIRECT PAY CALLABLE 10/01/19 AT 100 000 MOODY N/A S&P AA	DTD 10/27/2009 BOOK ENTRY ONLY						



ACCOUNT STATEMENT

MARCH 1, 2017 - MARCH 31, 2017

TAXABLE FIXED INCOME

(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CLARK CNTY NEV SALES & EXCISE STREETS/HIGHWAYS REV 2010C BUILD AMERICA BONDS DIRECT PAY CALLABLE 07/01/20 AT 100 000 MOODY AA2 S&P AA	CPN 6 000% DUE 07/01/2028 DTD 08/11/2010 BOOK ENTRY ONLY	500,000 000	\$108 796	\$543,980 00 \$7,500 00	\$507,717 73	\$36,262 27	\$30,000 00
MIAMI-DADE CNTY FLA SPL OBLIG GENERAL PURPOSE REV 2009B BUILD AMERICA BONDS DIRECT PAY ASSURED GUARANTY CORPORATION CALLABLE 04/01/19 AT 100 000 MOODY AA3 S&P AA	CPN 6 720% DUE 04/01/2029 DTD 09/03/2009 BOOK ENTRY ONLY	600,000 000	\$106 112	\$636,672 00 \$20,160 00	\$605,147 51	\$31,524 49	\$40,320 00
LAS VEGAS NEV CTFS PARTN COPS CITY HALL PROJ REV 2009-B BUILD AMERICA BONDS DIRECT PAY ORIGINAL ISSUE DISCOUNT PRE-REF 09/01/19 AT 100 000 SUBJECT TO EXTRAORDINARY CALL MOODY AA3 S&P AA-	CPN 7 750% DUE 09/01/2029 DTD 12/17/2009 BOOK ENTRY ONLY	500,000 000	\$114 681	\$573,405 00 \$3,229 17	\$503,646 10	\$69,758 90	\$38,750 00
NEW YORK STATE THRUWAY AUTH STREETS/HIGHWAYS REV 2010B BUILD AMERICA BONDS DIRECT PAY SUBJECT TO EXTRAORDINARY CALL CALLABLE SUBJ MAKE-WHOLE CALL MOODY N/A S&P AA	CPN 5 883% DUE 04/01/2030 DTD 03/17/2010 BOOK ENTRY ONLY	150,000 000	\$119 427	\$179,140 50 \$4,412 25	\$158,625 63	\$20,514 87	\$8,824 50
NEW YORK N Y CITY GENERAL PURPOSE REV 2011A-1 BUILD AMERICA BONDS DIRECT PAY CALLABLE 08/01/20 AT 100 000 MOODY AA1 S&P AAA	CPN 5 808% DUE 08/01/2030 DTD 08/16/2010 BOOK ENTRY ONLY	600,000 000	\$110 643	\$663,858 00 \$5,808 00	\$609,132 47	\$54,725 53	\$34,848 00
CAPE CORAL FLA GAS TAX REV STREETS/HIGHWAYS 2010 B BUILD AMERICA BONDS DIRECT PAY CALLABLE 10/01/20 AT 100 000 MOODY A2 S&P N/A	CPN 7 147% DUE 10/01/2030 DTD 05/04/2010 BOOK ENTRY ONLY	75,000 000	\$114 648	\$85,986 00 \$2,680 13	\$89,717 21	-\$3,731 21	\$5,360 25



NANCY PEERY MARRIOTT
FOUNDATION INC

ACCOUNT STATEMENT

MARCH 1, 2017 - MARCH 31, 2017

TAXABLE FIXED INCOME

(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
THE REGENTS OF THE UNIV OF CA PUBLIC HIGHER EDUCATION REV 2009R BUILD AMERICA BONDS DIRECT PAY ORIGINAL ISSUE DISCOUNT CALLABLE 05/15/19 AT 100 000 MOODY AA2 S&P AA	91412F7X9 CPN 6 270% DUE 05/15/2031 DTD 08/27/2009 BOOK ENTRY ONLY	400,000 000	\$108 369	\$433,476 00 \$9,474 67	\$456,933 56	-\$23,457 56	\$25,080 00
PASADENA UNI SCH DIST CNTY OF EX CALL OPTION OF ISSUER GREAT G/O 2009A-2 BUILD AMERICA BONDS DIRECT PAY PRE-REF 08/01/19 AT 100 000 SUBJECT TO EXTRAORDINARY CALL MOODY AA2 S&P A+	702282LR3 CPN 7 193% DUE 08/01/2034 DTD 09/17/2009 BOOK ENTRY ONLY	600,000 000	\$112 940	\$677,640 00 \$7,193 00	\$604,873 65	\$72,766 35	\$43,158 00
DALLAS INDPT SCH DIST TEXAS PRIMARY/SECONDARY EDUCATION G/O 2010 C BUILD AMERICA BONDS DIRECT PAY CALLABLE 02/15/21 AT 100 000 MOODY AAA S&P AAA	235308RA3 CPN 6 450% DUE 02/15/2035 DTD 12/02/2010 BOOK ENTRY ONLY	300,000 000	\$114 455	\$343,365 00 \$2,472 50	\$361,705 26	-\$18,340 26	\$19,350 00
CHANNEL VIEW INDPT SCH DIST PRIMARY/SECONDARY EDUCATION G/O 2010B BUILD AMERICA BONDS DIRECT PAY CALLABLE 02/15/20 AT 100 000 MOODY N/A S&P AAA	159195SM9 CPN 5 926% DUE 08/15/2035 DTD 04/01/2010 BOOK ENTRY ONLY	545,000 000	\$105 030	\$572,413 50 \$4,126 80	\$548,746 02	\$23,667 48	\$32,296 70
STATE OF CALIFORNIA GENERAL PURPOSE G/O BUILD AMERICA BONDS DIRECT PAY CALLABLE 03/01/20 AT 100 000 MOODY AA3 S&P AA-	13063BFV9 CPN 7 950% DUE 03/01/2036 DTD 04/01/2010 BOOK ENTRY ONLY	250,000 000	\$115 296	\$288,240 00 \$1,656 25	\$305,416 85	-\$17,176 85	\$19,875 00
NEW ORLEANS LA PUB IMPT BDS GENERAL PURPOSE G/O 2014A SEC BUILD AMERICA MUTUAL INS CALLABLE 12/01/23 AT 100 000 MOODY A3 S&P AA	64763FTK5 CPN 6 050% DUE 12/01/2038 DTD 01/21/2014 BOOK ENTRY ONLY	400,000 000	\$108 274	\$433,096 00 \$8,066 67	\$447,545 75	-\$14,449 75	\$24,200 00



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ACCOUNT STATEMENT

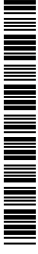
MARCH 1, 2017 - MARCH 31, 2017

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TAXABLE FIXED INCOME

(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CALIFORNIA ST GO BDS 2009 B GENERAL PURPOSE G/O 2009 B BUILD AMERICA BONDS DIRECT PAY CALLABLE 10/01/21 AT 100 000 MOODY AA3 S&P AA-	CPN 6 509% DUE 04/01/2039 DTD 04/01/2009 BOOK ENTRY ONLY 13063BNT5	400,000 000	\$115 604	\$462,416 00 \$13,018 00	\$478,173 19	-\$15,757 19	\$26,036 00
METROPOLITAN WTR DIST SOUTHN WATER REV 2008C BUILD AMERICA BONDS DIRECT PAY ORIGINAL ISSUE DISCOUNT CALLABLE 07/01/19 AT 100 000 MOODY AA1 S&P AAA	CPN 6 250% DUE 07/01/2039 DTD 06/25/2009 BOOK ENTRY ONLY 59266TBJ9	230,000 000	\$108 815	\$250,274 50 \$3,593 75	\$245,471 73	\$4,802 77	\$14,375 00
NEW YORK N Y CITY GENERAL PURPOSE REV FISCAL SUBSER C-2 BUILD AMERICA BONDS DIRECT PAY CALLABLE 08/01/19 AT 100 000 MOODY AA1 S&P AAA	CPN 6 267% DUE 08/01/2039 DTD 10/22/2009 BOOK ENTRY ONLY 64971MZH8	200,000 000	\$108 882	\$217,764 00 \$2,089 00	\$227,217 59	-\$9,453 59	\$12,534 00
BRENTWOOD INFRA FIN AUTH CIVIC CIVIC CTR PROJ REV 2009B BUILD AMERICA BONDS DIRECT PAY CALLABLE 10/01/19 AT 100 000 MOODY N/A S&P AA	CPN 7 647% DUE 10/01/2039 DTD 10/27/2009 BOOK ENTRY ONLY 10727YAU0	500,000 000	\$109 005	\$545,025 00 \$19,117 50	\$504,142 20	\$40,882 80	\$38,235 00
AUBURN WASH LTD GO BDS 2010B GENERAL PURPOSE G/O 2010B BUILD AMERICA BONDS DIRECT PAY CALLABLE 06/01/20 AT 100 000 MOODY N/A S&P AA+	CPN 6 243% DUE 12/01/2039 DTD 05/13/2010 BOOK ENTRY ONLY 050609KB1	250,000 000	\$107 397	\$268,492 50 \$5,202 50	\$256,848 70	\$11,643 80	\$15,607 50
IRVING TEX INDPT SCH DIST FOR PRIMARY/SECONDARY EDUCATION G/O 2010B BUILD AMERICA BONDS DIRECT PAY CALLABLE 02/15/20 AT 100 000 MOODY N/A S&P AAA	CPN 5 661% DUE 02/15/2040 DTD 08/15/2010 BOOK ENTRY ONLY 463813UV5	700,000 000	\$108 412	\$758,884 00 \$5,063 45	\$709,410 29	\$49,473 71	\$39,627 00



NANCY PEERY MARRIOTT
FOUNDATION INC

ACCOUNT STATEMENT

MARCH 1, 2017 - MARCH 31, 2017

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TAXABLE FIXED INCOME

(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MINNEAPOLIS MINN DEV REV GENERAL PURPOSE REV 2010-1 ORIGINAL ISSUE DISCOUNT CALLABLE 06/01/20 AT 100 000 MOODY N/A S&P A+	603923BV4 CPN 6 500% DUE 06/01/2040 DTD 06/01/2010 BOOK ENTRY ONLY	270,000 000	\$108 638	\$293,322 60 \$5,850 00	\$270,006 00	\$23,316 60	\$17,550 00
THE FAU FINANCE CORP FLA FLORIDA ATLANTIC UNIV REV 2010 A BUILD AMERICA BONDS DIRECT PAY CALLABLE 07/01/20 AT 100 000 MOODY A1 S&P A	31200CAP1 CPN 7 639% DUE 07/01/2040 DTD 03/04/2010 BOOK ENTRY ONLY	240,000 000	\$112 984	\$271,161 60 \$4,583 40	\$283,332 64	-\$12,171 04	\$18,333 60
IDAHO BD BK AUTH REV REV BDS BENEWAH CMNTY HOSP REV 2010-B-2 BUILD AMERICA BONDS DIRECT PAY ORIGINAL ISSUE DISCOUNT CALLABLE 09/15/20 AT 100 000 MOODY AAT S&P N/A	451152PK2 CPN 6 250% DUE 09/15/2040 DTD 11/10/2010 BOOK ENTRY ONLY	115,000 000	\$106 781	\$122,798 15 \$319 44	\$120,826 17	\$1,971 98	\$7,187 50
NEW YORK CITY MUN WTR FIN AUTH WATER AND SEWER REV 2010 GG BUILD AMERICA BONDS DIRECT PAY CALLABLE 06/15/20 AT 100 000 MOODY AAT S&P AA+	64972FT48 CPN 6 124% DUE 06/15/2042 DTD 06/30/2010 BOOK ENTRY ONLY	200,000 000	\$111 295	\$222,590 00 \$3,606 36	\$234,022 63	-\$11,432 63	\$12,248 00
METROPOLITAN ST COLL OF DENVER HLC METRO INC REV 2010A BUILD AMERICA BONDS DIRECT PAY ORIGINAL ISSUE DISCOUNT ASSURED GUARANTY MUNICIPAL COR CALLABLE 09/01/20 AT 100 000 MOODY A1 S&P AA	592571AD5 CPN 6 450% DUE 09/01/2042 DTD 10/28/2010 BOOK ENTRY ONLY	510,000 000	\$110 260	\$562,326 00 \$2,741 25	\$510,006 00	\$52,320 00	\$32,895 00
ADMINISTRATORS OF THE TULANE TULANE UNIV REV 2013C CALLABLE 04/01/23 AT 100 000 MOODY A2 S&P A	007110AB5 CPN 5 000% DUE 10/01/2047 DTD 03/13/2013 BOOK ENTRY ONLY	210,000 000	\$100 425	\$210,892 50 \$5,250 00	\$216,460 98	-\$5,568 48	\$10,500 00
TOTAL TAXABLE FIXED INCOME ESTIMATED ACCRUED BOND INTEREST		10,045,000 000		\$11,033,153 85 \$172,536 09	\$10,563,738 99	\$469,414 86	\$650,523 05



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ACCOUNT STATEMENT

MARCH 1, 2017 - MARCH 31, 2017

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TAX-EXEMPT FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MIAMI-DADE CNTY FLA AVIATION MIAMI INTL ARPT REV 2008 A ASSURED GUARANTY CORPORATION ALTERNATIVE MINIMUM TAX PRE-REF 10/01/18 AT 100 000 MOODY A2 S&P AA	CPN 5 500% DUE 10/01/2025 DTD 06/26/2008 BOOK ENTRY ONLY	500,000 000	\$106 403	\$532,015 00 \$13,750 00	\$496,503 00	\$35,512 00	\$27,500 00
FLORIDA ST BRD ED LOTTERY REV PRIMARY/SECONDARY EDUCATION REV 2009A ORIGINAL ISSUE DISCOUNT CALLABLE 07/01/19 AT 100 000 CALLABLE 07/01/18 AT 101 000 MOODY A1 S&P AAA	341507ZC8 CPN 5 250% DUE 07/01/2026 DTD 03/01/2009 BOOK ENTRY ONLY	900,000 000	\$105 975	\$953,775 00 \$11,812 50	\$891,224 22	\$62,550 78	\$47,250 00
MIAMI-DADE CNTY FLA SCH BRD PRIMARY/SECONDARY EDUCATION REV 2008-B ASSURED GUARANTY CORPORATION PRE-REF 05/01/18 AT 100 000 MOODY A1 S&P AA	593333MVD4 CPN 5 250% DUE 05/01/2030 DTD 05/28/2008 BOOK ENTRY ONLY	600,000 000	\$104 642	\$627,852 00 \$13,125 00	\$589,506 00	\$38,346 00	\$31,500 00
SAN JUAN CAPISTRANO CALIF REV WATER REV 2009 ORIGINAL ISSUE DISCOUNT CALLABLE 12/01/18 AT 100 000 MOODY N/A S&P A	798355AW3 CPN 5 375% DUE 12/01/2030 DTD 04/14/2009 BOOK ENTRY ONLY	125,000 000	\$106 467	\$133,083 75 \$2,239 58	\$125,002 31	\$8,081 44	\$6,718 75
MICHIGAN FIN AUTH REV REV REF TRINITY HEALTH CORPORATION REV 2011MI ORIGINAL ISSUE DISCOUNT PRE-REF 12/01/21 AT 100 000 SUBJECT TO EXTRAORDINARY CALL MOODY N/A S&P N/A	59447TEE9 CPN 5 000% DUE 12/01/2039 DTD 10/20/2011 BOOK ENTRY ONLY	5,000 000	\$115 145	\$5,757 25 \$83 33	\$5,000 06	\$757 19	\$250 00
MICHIGAN FIN AUTH REV REV REF TRINITY HEALTH CORPORATION REV 2011MI ORIGINAL ISSUE DISCOUNT CALLABLE 12/01/21 AT 100 000 MOODY AA3 S&P AA-	59447TEC4 CPN 5 000% DUE 12/01/2039 DTD 10/20/2011 BOOK ENTRY ONLY	495,000 000	\$108 762	\$538,371 90 \$8,250 00	\$495,005 94	\$43,365 96	\$24,750 00
TOTAL TAX-EXEMPT FIXED INCOME ESTIMATED ACCRUED BOND INTEREST		2,625,000 000		\$2,790,854 90 \$49,260 41	\$2,602,241 53	\$188,613 37	\$137,968 75