Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning APR 1, 2016 , and ending MAR 31, 2017

Name of foundation: BURKE FAMILY FOUNDATION

A Employer identification number: 45-5592432

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 723 | Room/suite:

B Telephone number: 515-232-0361

City or town, state or province, country, and ZIP or foreign postal code: AMES, IA 50010

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,173,539.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	167,498.	167,498.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	40,432.			
	b Gross sales price for all assets on line 6a 1,306,631.				
	7 Capital gain net income (from Part IV, line 2)		40,432.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	207,930.	207,930.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	3,025.	1,513.		1,513.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	594.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	32,891.	26,313.		6,578.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	36,510.	27,826.		8,091.
	25 Contributions, gifts, grants paid	362,000.			362,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	398,510.	27,826.		370,091.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-190,580.			
	b **Net investment income** (if negative, enter -0-)		180,104.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED AUG 0 4 2017 OGDEN, UT B019

SCANNED AUG 14 2017

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	36,485.	36,485.	36,485.
2 Savings and temporary cash investments	14,964.	71,796.	71,796.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 5	2,855,027.	2,395,558.	2,456,659.
b Investments - corporate stock STMT 6	2,735,950.	2,983,906.	3,979,997.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 7	659,948.	612,263.	628,602.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,302,374.	6,100,008.	7,173,539.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	6,302,374.	6,100,008.	
30 **Total net assets or fund balances**	6,302,374.	6,100,008.	
31 **Total liabilities and net assets/fund balances**	6,302,374.	6,100,008.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,302,374.
2 Enter amount from Part I, line 27a	2	-190,580.
3 Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4 Add lines 1, 2, and 3	4	6,111,795.
5 Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL POSTED IN 2016	5	11,787.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,100,008.

Form **990-PF** (2016)

623511 11-23-16

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	12/31/16
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,306,631.		1,266,199.	40,432.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				40,432.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 40,432.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	335,113.	7,138,474.	.046945
2014	316,284.	7,248,013.	.043637
2013	346,092.	7,004,871.	.049407
2012	141,784.	6,922,061.	.020483
2011	0.	0.	.000000

2	**Total** of line 1, column (d)	2	.160472
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.032094
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,118,574.
5	Multiply line 4 by line 3	5	228,464.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,801.
7	Add lines 5 and 6	7	230,265.
8	Enter qualifying distributions from Part XII, line 4	8	370,091.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,801.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,801.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,801.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,720.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,720.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	81.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHLEEN BURKE Telephone no. ▶ 515-232-0361

Located at ▶ P O BOX 723, AMES, IA ZIP+4 ▶ 50010

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,114,255.
b	Average of monthly cash balances	1b	112,724.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,226,979.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,226,979.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,405.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,118,574.
6	**Minimum investment return.** Enter 5% of line 5	6	355,929.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	355,929.
2a	Tax on investment income for 2016 from Part VI, line 5 2a 1,801.		
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,801.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	354,128.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	354,128.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	354,128.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	370,091.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	370,091.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,801.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	368,290.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				354,128.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			179,468.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶$ 370,091.				
a Applied to 2015, but not more than line 2a			179,468.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				190,623.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				163,505.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT B	NONE	SEE STATEMENT B	STATEMENT B	362,000.
Total			▶ 3a	362,000.
b *Approved for future payment*				
SEE STATEMENT C	NONE	SEE STATEMENT C	SEE STATEMENT C	45,000.
Total			▶ 3b	45,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	167,498.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	40,432.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		207,930.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 207,930.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas R Burke | 8/1/17 | Co-Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUGLAS L NELSON	Douglas L. Nelson	7/25/2017		P00013354

Firm's name ▶ THE COMMERCE TRUST COMPANY — Firm's EIN ▶ 48-0962626

Firm's address ▶ PO BOX 419248 KANSAS CITY, MO 64141-6248 — Phone no. (816) 234-2000

BURKE FAMILY FOUNDATION 45-5592432

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST	167,498.	0.	167,498.	167,498.	
TO PART I, LINE 4	167,498.	0.	167,498.	167,498.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES FOR 990-PF	3,025.	1,513.		1,513.
TO FORM 990-PF, PG 1, LN 16B	3,025.	1,513.		1,513.

FORM 990-PF	TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAX	594.	0.		0.
TO FORM 990-PF, PG 1, LN 18	594.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	32,891.	26,313.		6,578.
TO FORM 990-PF, PG 1, LN 23	32,891.	26,313.		6,578.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME INVESTMENTS STMT A		X	2,395,558.	2,456,659.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,395,558.	2,456,659.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,395,558.	2,456,659.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS STMT A	2,983,906.	3,979,997.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,983,906.	3,979,997.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS STMT A	COST	612,263.	628,602.
TOTAL TO FORM 990-PF, PART II, LINE 13		612,263.	628,602.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ESTATE OF WILLIAM J BURKE SR	57113 250TH ST AMES, IA 50010

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATHLEEN A BURKE P O BOX 723 AMES, IA 50010	PRESIDENT/EXEC DIR 1.25	0.	0.	0.
KRISTINE A HOLMES P O BOX 304 NEVADA, IA 50201	TREASURER 0.50	0.	0.	0.
THOMAS R BURKE 5090 RIVER RIDGE RD AMES, IA 50014	VICE PRESIDENT 0.50	0.	0.	0.
KAREN A BURIANEK P O BOX 865 AMES, IA 50010	SECRETARY 0.50	0.	0.	0.
WILLIAM J BURKE JR 50050 GOLDLEAF DR. AMES, IA 50014-2600	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN: 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Cash and Cash Equivalents						
Financial Square Tr Government Fd Admin Cl Fund 466	71,795 62	71,795 62 1 00	71,795 62 1 00	1 01%	264 00	0 37%
Income Cash		-49,899 62	-49,899 62	-0 70%	0 00	0 00%
Principal Cash		49,899 62	49,899 62	0 70%	0 00	0 00%
Total Cash and Cash Equivalents		***$ 71,795.62***	***$ 71,795.62***	***1.01%***	***$ 264.00***	***0.37%***
Equity Investments						
Domestic Equities						
Common Stocks						
Adobe System Inc	200	12,240 72 61 20	26,026 00 130 13	0 36%	0 00	0 00%
Alliant Energy Corporation	1,000	15,698 75 15 70	39,610 00 39 61	0 55%	1,260 00	3 18%
Alphabet Inc Class A	50	28,834 00 576 68	42,390 00 847 80	0 59%	0 00	0 00%
Amazon Com Inc	25	17,607 67 704 31	22,163 50 886 54	0 31%	0 00	0 00%
American International Group Inc	250	12,542 40 50 17	15,607 50 62 43	0 22%	320 00	2 05%
Amgen Inc	132	6,858 06 51 96	21,657 24 164 07	0 30%	607.00	2 80%
Apple Inc	350	22,996 00 65 70	50,281.00 143 66	0 70%	798.00	1 59%
Archer Daniels Midland	525	13,377 00 25 48	24,171 00 46 04	0 34%	672 00	2 78%

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
AT&T Inc	950	34,739 11 36 57	39,472 50 41 55	0 55%	1,862 00	4 72%
Baxter International Inc	100	3,840 53 38 41	5,186 00 51 86	0 07%	52 00	1 00%
BB & T Corp	400	14,242 04 35 61	17,880 00 44 70	0 25%	480 00	2 68%
Blackrock Inc	60	22,287 69 371 46	23,010 60 383 51	0 32%	600 00	2 61%
Boeing Co	100	6,183 50 61 84	17,686 00 176 86	0 25%	568 00	3 21%
Caseys General Stores Inc	4,500	158,259 45 35 17	505,125 00 112 25	7 08%	4,320 00	0 86%
Chevron Corporation	425	45,555 72 107 19	45,632 25 107 37	0 64%	1,836 00	4 02%
Comcast Corporation Cl-A	800	28,168 00 35 21	30,072 00 37 59	0 42%	504 00	1 68%
Cooper Cos Inc	100	13,055 45 130 56	19,989 00 199 89	0 28%	6 00	0 03%
CVS Health Corporation	225	6,543 00 29 08	17,662 50 78 50	0 25%	450 00	2 55%
Deere & Co	250	13,625 00 54 50	27,215 00 108 86	0 38%	600 00	2 20%
Du Pont (E I) De Nemours & Co	300	9,749 67 32 50	24,099 00 80 33	0 34%	456 00	1 89%
Eaton Corp PLC	350	21,169 19 60 48	25,952 50 74 15	0 36%	840 00	3 24%
Eog Resources Incorporated	150	12,998 31 86 66	14,632 50 97.55	0 21%	100 00	0 69%
Facebook Inc-A	300	27,997 30 93 32	42,615 00 142 05	0 60%	0 00	0 00%

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Fidelity National Information Services	450	26,121 06 58 05	35,829 00 79 62	0 50%	522 00	1 46%
First Data Corporation-Class A	1,500	18,208 27 12 14	23,250 00 15 50	0 33%	0 00	0 00%
First Republic Bank/San Fran	200	13,223 74 66 12	18,762 00 93 81	0 26%	128 00	0 68%
General Electric Co	1,250	35,896 13 28 72	37,250 00 29 80	0 52%	1,200 00	3 22%
Honeywell Intl Inc	250	25,838 28 103 35	31,217 50 124 87	0 44%	665 00	2 13%
iShares Nasdaq Biotechnology Index Fund	150	29,004 67 193 36	43,990 50 293 27	0 62%	95 00	0 22%
iShares US Basic Materials ETF	650	52,125 18 80 19	57,941 00 89 14	0 81%	808 00	1 40%
Johnson and Johnson	150	8,862 00 59 08	18,682 50 124 55	0 26%	480 00	2 57%
JP Morgan Chase & Co	650	54,368 47 83 64	57,096 00 87 84	0 80%	1,300 00	2 28%
Kar Auction Services Inc	850	32,626 65 38 38	37,119.50 43 67	0 52%	1,088 00	2 93%
Logmein Inc	250	24,888 00 99 55	24,375 00 97 50	0 34%	0 00	0 00%
Mondelez International Inc	500	13,725 00 27 45	21,540 00 43 08	0 30%	380 00	1 76%
Nasdaq Inc	250	15,950 55 63 80	17,362 50 69 45	0 24%	320 00	1 84%
Newell Brands Inc	752	23,166 87 30 81	35,471 84 47 17	0 50%	571 00	1 61%
Nextera Energy Inc	200	24,843 84 124 22	25,674 00 128 37	0 36%	786 00	3 06%

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Nike Inc Class B	500	28,436 70 56 87	27,865 00 55 73	0 39%	360 00	1 29%
Pepsico Inc	300	20,750 24 69 17	33,558 00 111 86	0 47%	903 00	2 69%
Procter & Gamble Co	250	14,845 00 59 38	22,462 50 89 85	0 31%	669 00	2 98%
Rpc Inc	1,000	20,398 40 20 40	18,310 00 18 31	0 26%	200.00	1 09%
Stryker Corp	250	12,470 00 49 88	32,912 50 131 65	0 46%	425 00	1 29%
Sysco Corp	300	8,481 00 28 27	15,576 00 51 92	0 22%	396 00	2 54%
Thermo Fisher Corp	175	22,519 04 128 68	26,880 00 153 60	0 38%	105 00	0 39%
Tyson Foods Inc	326	5,336 62 16 37	20,117 46 61 71	0 28%	293 00	1 46%
United Technologies Corp	200	14,878 25 74 39	22,442 00 112 21	0 31%	528 00	2 35%
Verizon Communications	600	30,892 68 51 49	29,250 00 48 75	0 41%	1,386 00	4.74%
Wal-Mart Stores Inc	300	14,400 00 48 00	21,624 00 72 08	0 30%	612 00	2 83%
Waste Management Inc Del	450	23,100 21 51 33	32,814 00 72 92	0 46%	765.00	2 33%
Wells Fargo & Company	400	11,453 50 28 63	22,264 00 55 66	0 31%	608 00	2 73%
Zimmer Biomet Holdings Inc	150	17,916 83 119 45	18,316 50 122 11	0 26%	144 00	0 79%
Total Common Stocks		**$ 1,193,295.74**	**$ 1,928,089.39**	**27.02%**	**$ 32,068.00**	**1.66%**

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Exchange Traded Funds						
iShares Russell Midcap Value ETF	2,500	148,292 47 59 32	207,475 00 82 99	2 91%	4,142 00	2 00%
iShares Russell 1000 Growth ETF	1,000	69,216 03 69 22	113,800 00 113 80	1 59%	1,468.00	1 29%
iShares Russell 1000 Value ETF	1,500	118,230 98 78 82	172,410 00 114 94	2 42%	3,733.00	2 17%
Total Exchange Traded Funds		**$ 335,739.48**	**$ 493,685.00**	**6.92%**	**$ 9,343.00**	**1.89%**
Mutual Funds						
Artisan Mid Cap Value Fund-Ins	1,819 588	42,623 97 23 43	41,741 35 22 94	0 58%	369 00	0 88%
Commerce Midcap Growth Fund Institutional # 339	2,956 83	100,000 00 33 82	108,486 09 36 69	1 52%	538.00	0 50%
Commerce Value Fund Institutional Fund #346	5,421 788	149,571 74 27 59	173,063 47 31 92	2 42%	4,180 00	2 42%
DFA US Targeted Value Portfolio	6,628 369	150,000 00 22 63	159,147 14 24 01	2 23%	1,630 00	1 02%
Hartford Midcap Fund-Y	2,705 628	75,000 00 27 72	85,633 13 31 65	1 20%	0 00	0.00%
T Rowe Price Growth Stock Fund-I	1,859 082	100,000 00 53 79	110,113 43 59 23	1 54%	241 00	0 22%
T Rowe Price New Horizons Fund-I	2,999 849	125,000 00 41 67	143,242 79 47 75	2 01%	0 00	0 00%
Total Mutual Funds		**$ 742,195.71**	**$ 821,427.40**	**11.51%**	**$ 6,958.00**	**0.85%**
Total Domestic Equities		**$ 2,271,230.93**	**$ 3,243,201.79**	**45.44%**	**$ 48,369.00**	**1.49%**

International Equities

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Common Stock - ADR						
Shire PLC	14	2,675 26 191 09	2,439.22 174.23	0 03%	12 00	0 52%
Total Common Stock - ADR		**$ 2,675.26**	**$ 2,439.22**	**0.03%**	**$ 12.00**	**0.52%**
International Equity Mutual Funds						
DFA International Small Company Portfolio	7,211 514	125,000 00 17 33	134,999.54 18.72	1 89%	3,230 00	2 39%
Dodge & Cox International Stock Fund	4,074 835	175,000 00 42 95	169,716.88 41.65	2 38%	3,467 00	2 04%
MFS Research International Fund-I	18,067 556	300,000 00 16 60	305,522.37 16.91	4 28%	5,600 00	1 83%
Vanguard Emerging Markets Stock Index Fund-Adm	3,766 843	110,000 00 29 20	124,117.48 32.95	1 74%	2,862 00	2 31%
Total International Equity Mutual Funds		**$ 710,000.00**	**$ 734,356.27**	**10.29%**	**$ 15,159.00**	**2.06%**
Total International Equities		**$ 712,675 26**	**$ 736,795.49**	**10.32%**	**$ 15,171.00**	**2.06%**
Total Equity Investments		***$ 2,983,906.19***	***$ 3,979,997.28***	***55.77%***	***$ 63,540.00***	***1.60%***
Fixed Income Investments						
Credit						
Catholic Health Initiative Secured Note 2 95% Due 11/1/22 Dated 10/31/12 Callable	75,000	74,550 00 99 40	72,524.25 96.70	1 02%	2,212 00	3 05%
Total Credit		**$ 74,550.00**	**$ 72,524.25**	**1.02%**	**$ 2,212.00**	**3.05%**
Taxable Municipal Bonds						

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Alexandria LA Utilities Revenue Taxable Refunding Series B 2 732% Due 5/1/18 Dated 10/1/13 Non Callable	100,000	100,000 00 100 00	100,742 00 100 74	1 41%	2,732 00	2 71%
Fishers In Economic Development Revenue Taxable Fishers Station Project 2 82% Due 8/1/18 Dated 9/12/13 Non Callable	130,000	130,000 00 100 00	131,686 10 101 30	1 85%	3,666 00	2 78%
Denver Co Public Schools Certificate of Participation Taxable Refunding Series B 1 644% Due 12/15/18 Dated 4/23/13 Callable	115,000	110,033.15 95 68	115,190 90 100 17	1 61%	1,890 00	1 64%
MS State Development Bank Special Obligation Taxable Clay County Industrial Bond Project 3 212% Due 3/1/19 Dated 9/12/13 Non Callable	100,000	100,000 00 100 00	102,337 00 102 34	1 43%	3,212 00	3 14%
Saint Clair County MI Taxable Refunding Limited Tax General Obligation Limited 2 45% Due 4/1/21 Dated 6/20/13 Non Callable	85,000	85,000 00 100 00	84,880 15 99 86	1 19%	2,082 00	2 45%
WI State Housing & Economic Development Authority Taxable Series C 3 25% Due 11/1/21 Dated 6/26/13 Non Callable	165,000	165,000 00 100 00	167,715 90 101 65	2 35%	5,362 00	3 20%

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Lake & Mc Henry Counties IL Cmnty Uni S/D # 118 Taxable Series B General Obligation Limited 5 83% Due 1/1/22 Dated 6/29/10 Callable	100,000	99,500 00 99 50	106,214 00 106 21	1 49%	5,830 00	5 49%
Centrl OK Transportation & Parking Authority Revenue Taxable Systems 3 287% Due 7/1/22 Dated 6/20/13 Callable	105,000	105,000 00 100 00	105,829 50 100 79	1 48%	3,451 00	3 26%
Mount San Antonio CA Community College District Taxable Refunding-B General Obligation Unlimited 3 953% Due 8/1/22 Dated 8/1/13 Non Callable	65,000	65,000 00 100 00	69,964 70 107 64	0 98%	2,569 00	3 67%
Augusta GA Water & Sewer Revenue Taxable 3 5% Due 10/1/22 Dated 7/25/13 Non Callable	90,000	90,000 00 100 00	93,640 50 104 05	1 31%	3,150 00	3 36%
OH State Higher Educational Facilities Commission Refunding Denison University Project 2 609% Due 11/1/22 Dated 4/18/13 Non Callable	75,000	75,000 00 100 00	74,549 25 99 40	1 04%	1,956 00	2 62%
Jackson City OH School District Taxable Refunding School Improvement General Obligation Unlimited 2 6% Due 12/1/22 Dated 5/16/13 Callable	50,000	50,000 00 100 00	49,899 50 99 80	0 70%	1,300 00	2 61%

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN: 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Jackson TN Energy Authority Telecommunications Systems Revenue Taxable Refunding 3 05% Due 4/1/23 Dated 5/22/13 Non Callable	140,000	140,000 00 100 00	139,799 80 99 86	1 96%	4,270 00	3 05%
Rutgers NJ State University Taxable Refunding Series K 3 378% Due 5/1/23 Dated 7/1/13 Callable	85,000	85,000 00 100 00	88,756 15 104 42	1 24%	2,871 00	3 24%
Centrl OK Transportation & Parking Authority Revenue Taxable Systems 3 437% Due 7/1/23 Dated 6/20/13 Callable	105,000	105,000 00 100 00	105,039 90 100 04	1 47%	3,608 00	3 44%
KY State Housing Corporation Housing Revenue Taxable Series C 3 522% Due 7/1/23 Dated 7/10/13 Callable	85,000	85,000 00 100 00	87,289 05 102 69	1 22%	2,993 00	3 43%
Mount San Antonio CA Community College District Taxable Refunding-B General Obligation Unlimited 4 103% Due 8/1/23 Dated 8/1/13 Non Callable	65,000	65,000 00 100 00	69,526 60 106 96	0 97%	2,666 00	3 84%
Central OH Solid Waste Authority Taxable Refunding Facilities-B General Obligation Limited 4% Due 12/1/23 Dated 8/7/13 Non Callable	130,000	130,000 00 100 00	138,443 50 106 50	1 94%	5,200 00	3 76%
Palatine IL Build America Bonds Taxable-F Direct Payment To Issuer General Obligation Unlimited 5% Due 12/1/23 Dated 10/5/09 Callable	100,000	100,944 06 100 94	101,973 00 101 97	1 43%	5,000 00	4 90%

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Ucf Stadium Corporation FL Revenue Taxable Ref Series B 3 92% Due 3/1/24 Dated 12/4/15 Callable	60,000	60,530 60 100 88	63,436 20 105 73	0 89%	2,352 00	3 71%
El Paso TX Taxable Airport Certificates of Obligation General Obligation Limited 3 853% Due 8/15/24 Dated 4/1/14 Non Callable	130,000	130,000 00 100 00	135,366 40 104 13	1 90%	5,008 00	3 70%
VT State Muni Bond Bank Taxable-4 3 45% Due 12/1/25 Dated 12/15/15 Callable	70,000	70,000 00 100 00	71,237 60 101 77	1 00%	2,415 00	3 39%
Temple TX Utility System Revenue Taxable 4 18% Due 8/1/27 Dated 3/15/14 Callable	100,000	100,000 00 100 00	105,747 00 105 75	1 48%	4,180 00	3 95%
MD State Health & Higher Educational Facilities Authority Rev Taxable University of MD Med System-Series B 3 991% Due 7/1/28 Dated 4/2/13 Sinkable Callable	50,000	50,000 00 100 00	50,785 50 101 57	0 71%	1,995 00	3 93%
SD Housing Development Authority Taxable Refunding Series A 3 8% Due 5/1/31 Dated 6/8/16 Sinkable Callable	25,000	25,000 00 100 00	24,085 00 96 34	0 34%	950 00	3 94%
Total Taxable Municipal Bonds		**$ 2,321,007.81**	**$ 2,384,135.20**	**33.41%**	**$ 80,708.00**	**3.39%**
Total Fixed Income Investments		***$ 2,395,557.81***	***$ 2,456,659.45***	***34.42%***	***$ 82,920.00***	***3.38%***

Statement A

Burke Family Foundation M/A
March 1, 2017 - March 31, 2017

EIN 45-5592432

Account Number 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Alternative Investments						
Hedge Funds						
AQR Managed Futures Strategy Fund I	16,726 266	171,157 18 10 23	154,383 44 9 23	2 16%	27 00	0 02%
Gateway Fund Y	3,055 715	86,140 61 28 19	96,530 04 31 59	1 35%	1,396 00	1 45%
Robeco Boston Partners Long/Short Research Fund	8,075 683	109,248 73 13 53	128,080 33 15 86	1 79%	0 00	0 00%
Total Hedge Funds		**$ 366,546.52**	**$ 378,993.81**	**5.31%**	**$ 1,423.00**	**0.38%**
Infrastructure						
Alerian MLP ETF	15,000	200,314 11 13 35	190,650 00 12 71	2 67%	14,175 00	7 44%
Total Infrastructure		**$ 200,314.11**	**$ 190,650.00**	**2.67%**	**$ 14,175.00**	**7.44%**
Traded Real Estate						
Vanguard REIT Index Fund-Adm	503 314	45,402 04 90 21	58,958 20 117 14	0 83%	2,603 00	4 42%
Total Traded Real Estate		**$ 45,402.04**	**$ 58,958.20**	**0.83%**	**$ 2,603.00**	**4.42%**
Total Alternative Investments		***$ 612,262.67***	***$ 628,602.01***	***8.81%***	***$ 18,201.00***	***2.90%***
Net Assets and Liabilities		**$ 6,063,522.29**	**$ 7,137,054.36**	**100.00%**	**$ 164,925.00**	**2.31%**
Checking Account Cash		36,485 55	36,485 55			
Total Assets and Liabilites		$ 6,100,007 84	$ 7,173,539.91			

Statement A

Burke Family Foundation EIN. 45-5592432

PART XV - SUPPLEMENTARY INFORMATION - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

FYE March 31, 2017

RECIPIENT	ADDRESS	CITY/STATE	ZIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Hope for the Warriors	PMB48, 1335 Sutie 3 Western Blvd	Jacksonville NC	28546	PC	Used at the discretion of the board of directors or trustees for their respective organization	10,000
Community FDN of Great River Bend	852 Middle Rd, Ste 100	Bettendorf IA	52722	PC	Happy Joe's Kid's Foundation	10,000
Bethesda Lutheran Church	PO Box 1429	Ames IA	50014	PC	Bethesda Food Pantry	12,000
St Patrick Church	1110 11th St	Nevada IA	50201	PC	Nevada Community Cupboard	12,000
St Cecilia Catholic Church	2900 Hoover Ave	Ames IA	50010	PC	St Cecilia School Tuition assistance fund - preschool	5,000
Ames Community School District	415 Stanton Ave	Ames IA	50014	PC	Winter wear needs	5,000
Mary Greeley Medical Center	1111 Duff Ave	Ames IA	50010	PC	Extraordinary Visions Campaign	130,000
University of Iowa	PO Box 4550	Iowa City IA	52244	PC	Radiaton Oncology-Buatti	25,000
St Cecilia Church	2900 Hoover Ave	Ames IA	50010	PC	St Cecilia School tuition assistance fund	9,000
St Cecilia Church	2900 Hoover Ave	Ames IA	50010	PC	St Cecilia Parish Faith Formation tuition assistance	1,000
Camp Hertko Hollow	501 Grand Avenue	Des Moines IA	50309	PC	William J Burke Sr Scholarships - Scholarship for teachers, counselors & camp attendees	10,000
Leukemia Lymphoma Society-IA Chapter	2700 Westtown Pkwy #260	West Des Moines IA	50266	PC	Dave & Kathie Weber fundraising effort	10,000
United Way of Story County IA	315 Clark Avenue	Ames IA	50010	PC	Used at the discretion of the board of directors or trustees for their respective organization	10,000
Ames Education Foundation	PO Box 1125	Ames IA	50014	PC	Band uniform campaign	5,000
Birth Right Inc	108 Hayward Ave	Ames IA	50014	PC	Used at the discretion of the board of directors or trustees for their respective organization	5,000
Informed Choice of Iowa Corporation	821 S Gilbert St	Iowa City IA	52240	PC	Used at the discretion of the board of directors or trustees for their respective organization	1,000

Statement B

Burke Family Foundation

EIN: 45-5592432

PART XV - SUPPLEMENTARY INFORMATION - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

FYE March 31, 2017

Hope Ministries	PO Box 862	Des Moines IA	50304	PC	Used at the discretion of the board of directors or trustees for their respective organization	5,000
Sisters of Charity of the Blessed Virgin Mary	1100 Carmel Dr	Dubuque IA	52003	PC	In Memory of Sisters Janet Schewe & Ruth Schiffler	5,000
Food at First	PO Box 87	Ames IA	50010	PC	Used at the discretion of the board of directors or trustees for their respective organization	12,000
Assault Care Center Extending Shelter & Support	PO Box 1429	Ames IA	50014	PC	ACCESS	25,000
Mayo Clinic	200 First Street SW	Rochester MN	55905	PC	Esophageal cancer research	20,000
America National Red Cross	2025 E St	Washington DC	20006	PC	Used at the discretion of the board of directors or trustees for their respective organization	10,000
Lutheran Services in Iowa	3116 University Avenue	Des Moines IA	50311	PC	Used at the discretion of the board of directors or trustees for their respective organization	5,000
Puppy Jake Foundation	4020 John Lynde Rd	Des Moines IA	50312	PC	Used at the discretion of the board of directors or trustees for their respective organization	20,000
Total						$ 362,000

Statement B

Burke Family Foundation EIN. 45-5592432

PART XV - SUPPLEMENTARY INFORMATION - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

RECIPIENT	ADDRESS	CITY/STATE	ZIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
University of Iowa	PO Box 4550	Iowa City IA	52244	PC	Radiaton Oncology-Buatti	25,000
Mayo Clinic	200 First Street SW	Rochester MN	55905	PC	Esophageal cancer research	20,000
Total						$ 45,000

Statement C