

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 04-01-2016 , and ending 03-31-2017

Name of foundation KINGS DAUGHTERS HOME FOR OLD PEOPLE		A Employer identification number 42-0627329			
Number and street (or P O box number if mail is not delivered to street address) C/O TWO RIVERS BANK 222 N MAIN		Room/suite			
City or town, state or province, country, and ZIP or foreign postal code BURLINGTON, IA 52601		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 8,652,269	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		172,088	172,088	172,088	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	8	-8,178			
b Gross sales price for all assets on line 6a					
	1,035,377				
7 Capital gain net income (from Part IV, line 2)			43,220		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	8	59,590		59,590	
12 Total. Add lines 1 through 11		223,500	215,308	231,678	
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc		42,212	10,553		31,659
14 Other employee salaries and wages		154,538	38,635		115,903
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	8	4,050	1,350		2,700
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)	8	17,634	7,145		10,489
19 Depreciation (attach schedule) and depletion	8	10,143			
20 Occupancy					
21 Travel, conferences, and meetings		14,715	3,679		11,036
22 Printing and publications					
23 Other expenses (attach schedule)	8	169,289	54,479		114,810
24 Total operating and administrative expenses.					
Add lines 13 through 23		412,581	115,841		286,597
25 Contributions, gifts, grants paid		12,313			12,313
26 Total expenses and disbursements. Add lines 24 and 25		424,894	115,841		298,910
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-201,394			
b Net investment income (if negative, enter -0-)			99,467		
c Adjusted net income (if negative, enter -0-)				231,678	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		3	1	1
	2 Savings and temporary cash investments		357,353	214,253	214,253
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		5,021	4,379	4,710
	b Investments—corporate stock (attach schedule)		3,884,725	3,838,605	4,205,671
	c Investments—corporate bonds (attach schedule)		1,622,965	1,871,857	1,834,884
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		2,787,861	2,447,193	2,392,750
	14 Land, buildings, and equipment basis ►	493,098			
	Less accumulated depreciation (attach schedule) ►	306,145			
	15 Other assets (describe ►)		106,707	186,953	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		8,764,635	8,563,241	8,652,269
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		8,764,635	8,563,241	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		8,764,635	8,563,241	
	31 Total liabilities and net assets/fund balances (see instructions)		8,764,635	8,563,241	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,764,635
2	Enter amount from Part I, line 27a	2	-201,394
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,563,241
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,563,241

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	43,220	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	288,469	8,551,046	0 033735
2014	360,301	5,277,382	0 068273
2013	133,934	1,800,778	0 074376
2012	133,130	1,888,150	0 070508
2011	127,944	1,937,138	0 066048
2 Total of line 1, column (d)			2 0 312940
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 062588
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 8,457,133
5 Multiply line 4 by line 3			5 529,315
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 995
7 Add lines 5 and 6			7 530,310
8 Enter qualifying distributions from Part XIII, line 4			8 298,910

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,989
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,989
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,989
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,989
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,600
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,611
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	1,611	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►TWO RIVERS BANK TRUST	Telephone no ►(319) 753-9130	
Located at ►222 N MAIN ST BURLINGTON IA			ZIP+4 ►52601
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
		Yes No
1a	During the year did the foundation (either directly or indirectly)	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	► <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) .	► <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	► <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	► <input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION OF A FACILITY FOR THE LONG-TERM CARE, COMFORT AND MAINTENANCE OF ELDERLY PERSONS	286,597
2 PROVISION OF FUNDS FOR SCHOLARSHIPS FOR AREA YOUTH TO ATTEND SUMMER CAMP AT CAMP LOOKOUT IN MONTROSE, IA	8,000
3 SUPPORT OF THE NATIONAL ASSOCIATION OF KINGS SONS AND DAUGHTERS IN CHAUTAUQUA, NY	1,238
4 SUPPORT OF AN AGENCY THAT PROVIDES MEDICAL TRANSPORTATION FOR ELDERLY AND LOW INCOME RESIDENTS OF DES MOINES COUNTY IOWA	1,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,196,301
b	Average of monthly cash balances.	1b	242,790
c	Fair market value of all other assets (see instructions).	1c	146,831
d	Total (add lines 1a, b, and c).	1d	8,585,922
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,585,922
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	128,789
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,457,133
6	Minimum investment return. Enter 5% of line 5.	6	422,857

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	298,910
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	298,910

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 298,910				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus 298,910				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 298,910				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►				
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a.				
c	Qualifying distributions from Part XII, line 4 for each year listed.				
d	Amounts included in line 2c not used directly for active conduct of exempt activities.				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets.				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS NURSING HOME PATIENTS 628 S LEEBRICK ST BURLINGTON, IA 52601	NONE		VARIOUS ASSISTANCE	2,075
IOKDS - CHAUTAUQUA PO BOX 1017 CHAUTAUQUA, NY 14722	PARENT		DONATION	1,238
CAMP LOOKOUT 2977 MISSISSIPPI RIVER RD MONTROSE, IA 52639	SPONSORED AGENC		SCHOLARSHIPS	8,000
ADVANCED HOME HEALTH CARE 550 S ROOSEVELT AVE BURLINGTON, IA 52601	NONE		MEDICAL TRANSPORTATION	1,000
Total			► 3a	12,313
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a <u>ROOM AND BOARD FOR ELDERLY</u>					59,590
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	172,088	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	43,220	-51,398
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				215,308	8,192
13 Total. Add line 12, columns (b), (d), and (e).					223,500
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	THE ORGANIZATION OPERATES A RETIREMENT HOME FOR THE CARE
1A	COMFORT AND MAINTENANCE OF THE ELDERLY, AND COLLECTS ROOM
1A	AND BOARD FROM RESIDENTS AS A PARTIAL OFFSET TO THE
1A	FACILITY'S OPERATING EXPENSES
</	

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash.	1a(1)	Yes
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2017-06-19

* * * * *

May the IRS discuss this return
with the preparer shown below
(see instr.)? Yes No

**Sign
Here**

**Paid
Preparer
Use Only**

Signature of officer or trustee		Date	Title		(see instr?) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name		Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>
	MICHAEL W DICK			2017-06-15	PTIN P00107100
	Firm's name ► CPA ASSOCIATES PC				Firm's EIN ► 42-1144302
Firm's address ► PO BOX 547 BURLINGTON, IA 52601				Phone no (319) 752-6348	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLIVE SULLIVAN 222 N MAIN BURLINGTON, IA 52601	VICE PRESIDE 1 00	0	0	0
MARY HART 222 N MAIN BURLINGTON, IA 52601	PRESIDENT 3 00	0	0	0
MARILYN GARRETT 222 N MAIN BURLINGTON, IA 52601	CORRESPNDG S 2 00	0	0	0
KAY KENT 222 N MAIN BURLINGTON, IA 52601	TREASURER 2 00	0	0	0
JUDY BROCKET 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
PAT LATTY 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
CHARLOTTE COURSEY 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
MARY DISSELHORST 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
MONIKA DOWELL 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
KAY JACOBS 222 N MAIN BURLINGTON, IA 52601	RECORDING SE 2 00	0	0	0
JEANETTE FISHER 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
LOIS FORT 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
GLORIA JEWETT 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
PAT ANDERSON 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
PHYLLIS ROXLAU 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
SHARON WALDEN 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
DORIS MOSELY-JOHNSON 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
TWO RIVERS BANK TRUST 222 N MAIN BURLINGTON, IA 52601	TRUSTEE 3 00	42,212	0	0
KAREN SCHISEL 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
MELISSA MOSLEY 222 N MAIN BURLINGTON, IA 52601	DIRECTOR 1 00	0	0	0
JANE RICHTER 222 N MAIN BURLINGTON, IA 52601	CIRCLE PRESI 2 00	0	0	0

TY 2016 Accounting Fees Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	4,050	1,350		2,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELEVATOR	1990-08-16	19,143	19,143	S/L		10 0000			
ELEVATOR MOTOR	1994-07-13	1,525	1,525	S/L		10 0000			
TV	1992-11-12	891	891	S/L		10 0000			
AMANA FREEZER	1994-10-11	662	662	S/L		10 0000			
AMANA AIR CONDITIONER	1994-10-11	715	715	S/L		10 0000			
CURIOS TABLE	1995-06-14	481	481	S/L		10 0000			
AIR CONDITIONER & FURNACE	1996-12-10	9,235	9,235	S/L		10 0000			
APPLIANCES	1998-03-10	1,831	1,831	S/L		10 0000			
ROCKING CHAIR	1999-06-09	86	86	S/L		10 0000			
VACUUM	1999-08-10	532	532	S/L		10 0000			
CLOTHES DRYER	2003-03-11	364	347	S/L		10 0000			
MAYTAG REFRIGERATOR	2005-08-01	1,182	1,182	S/L		10 0000			
REFINISHING FURNITURE	2006-08-17	3,786	3,786	S/L		7 0000			
MAYTAG DISHWASHER	2006-09-12	576	576	S/L		7 0000			
CROSLEY 20 CU FT FREEZER	2007-11-13	760	760	S/L		7 0000			
RANGE	2008-02-12	434	341	S/L		7 0000			
FLAT SCREEN TV	2008-02-12	1,567	1,232	S/L		7 0000			
REFRIGERATOR	2008-09-09	535	535	200DB		7 0000			
FAUCET & VANITY CABINET	2008-12-22	509	509	200DB		7 0000			
FREEZER	2009-06-20	1,308	1,250	200DB		7 0000	58		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DISHWASHER	2009-09-08	567	542	200DB	7 0000	25			
COMPUTER SYSTEM	2011-01-11	762	762	200DB	5 0000				
REMODELING IMPRVMNT	1990-06-30	28,083	28,083	S/L	15 0000				
REMODELING	1991-09-11	3,144	3,144	S/L	15 0000				
ELECTRICAL WORK	1992-04-17	4,922	4,922	S/L	15 0000				
ASPHALT DRIVEWAY	1993-05-13	1,600	1,600	S/L	15 0000				
REMODELING	1992-08-13	871	871	S/L	15 0000				
CARPET	1992-10-14	398	398	S/L	15 0000				
REMODELING	1992-12-23	7,300	7,300	S/L	15 0000				
REMODELING	1993-02-12	9,916	9,916	S/L	15 0000				
WIRING	1993-02-12	316	316	S/L	15 0000				
PLUMBING	1993-03-12	3,890	3,890	S/L	15 0000				
CARPET	1993-03-10	793	793	S/L	15 0000				
WIRING	1993-03-10	3,342	3,342	S/L	15 0000				
REMODELING	1992-10-14	1,829	1,829	S/L	15 0000				
ROOF	1994-09-14	12,330	12,330	S/L	15 0000				
2ND STORY BATHROOM	2009-12-09	1,083	569	150DB	15 0000	60			
INTERIOR REMODELING	1996-07-29	19,935	19,935	S/L	15 0000				
CARPET	1996-12-18	1,957	1,957	S/L	15 0000				
KITCHEN REMODEL	1997-12-09	20,379	20,379	S/L	15 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPET	1998-03-03	2,049	2,049	S/L	15 0000				
INTERIOR REMODELING	1997-04-08	10,517	10,517	S/L	15 0000				
HANDRAIL	1997-05-13	4,233	4,233	S/L	15 0000				
REMODEL	1998-12-08	1,950	1,950	S/L	15 0000				
SIDEWALK	1999-04-13	1,225	1,225	S/L	15 0000				
NEW SIGN	1999-06-11	60	60	S/L	15 0000				
ENTRY DOOR/GARAGE	1999-07-13	374	374	S/L	15 0000				
CEILING FANS	1999-07-13	254	254	S/L	15 0000				
CEILING FANS	1999-08-10	1,285	1,285	S/L	15 0000				
CARPET	1999-08-19	2,000	2,000	S/L	15 0000				
WINDOW	1999-10-12	259	259	S/L	15 0000				
CARPET	1999-11-09	446	446	S/L	15 0000				
DEPOSIT ON PORCH	2000-01-12	600	600	S/L	15 0000				
GARAGE DOOR W/ OPENER	2000-01-12	918	918	S/L	15 0000				
CONCRETE	2000-02-08	1,975	1,975	S/L	15 0000				
STORM WINDOWS	2000-05-09	2,948	2,948	S/L	15 0000				
STORM DOORS	2000-06-14	494	494	S/L	15 0000				
SERVICE TO 2ND FLOOR	2001-01-10	432	432	S/L	15 0000				
LANDSCAPING	2001-05-09	2,354	2,276	S/L	15 0000	78			
CARPET RM 11	2004-06-08	450	273	S/L	15 0000	15			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RE ROOF HOUSE/GARAGE	2004-07-09	16,650	10,096	S/L	15 0000	555			
BASEMENT REMODEL - BEAUTY SHOP	2004-05-12	11,065	6,711	S/L	15 0000	369			
REMODEL/RECONSTRUCTION	2006-05-31	27,769	17,587	S/L	15 0000	1,852			
HEAT & SMOKE DETECTORS	2006-04-26	7,920	5,016	S/L	15 0000	528			
CARPETING	2006-05-03	3,887	2,462	S/L	15 0000	259			
WATER HEATER	2006-05-09	3,591	2,274	S/L	15 0000	239			
CONCRETE WORK, WALL SIDEWALK DRIVEWAY	2007-06-04	5,930	3,360	S/L	15 0000	395			
BOILER	2007-10-09	11,997	6,798	S/L	15 0000	800			
PARKING BLOCKS	2007-12-06	450	255	S/L	15 0000	30			
SOUTH SIDE BATH REMODEL	2008-06-10	14,703	14,703	200DB	7 0000				
WEST WALL CONSTRUCTION	2008-06-10	907	907	200DB	7 0000				
BIDET	2008-06-19	551	551	200DB	7 0000				
CARPETING	2008-08-12	1,320	1,320	200DB	7 0000				
ARBOR	2009-06-09	270	142	150DB	15 0000	15			
REPLACEMENT SIDEWALK	2009-12-08	350	184	150DB	15 0000	19			
POOL REPAIRS	2010-05-14	8,000	3,591	150DB	15 0000	464			
ASPHALT DRIVEWAY	2010-05-11	8,755	3,930	150DB	15 0000	508			
FLAG POLE & LIGHTING	2010-11-09	1,202	1,041	200DB	7 0000	107			
ELEVATOR REPAIR	2012-03-14	5,083	2,075	S/L	10 0000	509			
FURNITURE	2011-10-11	1,619	1,258	200DB	7 0000	145			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KITCHEN & BAHROOM WINDOWS	2012-03-14	2,851	295	S/L	39 0000	74			
2ND FLR BATHROOM	2012-04-11	23,715	2,407	S/L	39 0000	608			
PORCH / DECK	2012-08-16	16,667	1,549	S/L	39 0000	428			
COUNTER TOP STOVE/OVEN	2013-11-01	2,766	2,161	200DB	7 0000	173			
MICROWAVE	2013-11-01	281	220	200DB	7 0000	17			
TABLE & CHAIRS	2013-11-01	1,200	938	200DB	7 0000	75			
KITCHEN REMODEL	2013-12-01	18,850	1,108	S/L	39 0000	483			
BUILDING IMPROVEMENTS	2016-09-30	90,387		S/L	39 0000	1,255			

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TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BIOVERATIV	2016-08	PURCHASE	2017-03		2,594	2,385			209	
CME GROUP	2016-05	PURCHASE	2016-08		21,145	18,667			2,478	
ICS MONEY MARKET	2016-10	PURCHASE	2016-10		152,682	152,682				
ADR Baidu	2014-08	PURCHASE	2016-08		34,537	43,692			-9,155	
BERKSHIRE HATHAWAY	2012-12	PURCHASE	2017-01		50,000	50,496			-496	
COLUMBIA ACORN	2014-06	PURCHASE	2017-01		25,000	57,652			-32,652	
GNMA POOL	2003-12	PURCHASE	2016-05		568	642			-74	
ISHARES MSCI EAFE	2013-05	PURCHASE	2017-01		17,827	20,126			-2,299	
ISHARES S&P 600	2014-06	PURCHASE	2017-01		40,349	32,240			8,109	
MASTERCARD	2014-07	PURCHASE	2016-08		43,055	36,147			6,908	
NOVARTIS	2009-07	PURCHASE	2016-08		23,762	21,985			1,777	
NOVO NORDISK	2014-08	PURCHASE	2016-08		23,359	23,015			344	
OCC PETE	2009-08	PURCHASE	2016-06		50,000	50,104			-104	
PHILLIP MORRIS	2014-02	PURCHASE	2017-03		50,000	50,306			-306	
TEMPLETON GLOBAL BOND	2014-06	PURCHASE	2017-03		300,003	324,304			-24,301	
TIME WARNER	2015-07	PURCHASE	2017-01		37,635	34,089			3,546	
US BANCORP	2009-07	PURCHASE	2017-01		10,353	7,240			3,113	
UNILEVER	2014-06	PURCHASE	2016-08		27,995	26,819			1,176	
VANGUARD EMERGING MKTS	2010-07	PURCHASE	2017-01		19,923	24,137			-4,214	
VANGUARD REIT	2011-02	PURCHASE	2017-01		12,025	10,799			1,226	
WELLS FARGO	2014-01	PURCHASE	2016-10		49,345	56,028			-6,683	

TY 2016 Investments Corporate Bonds Schedule**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT	75,259	73,817
ANHEUSER BUSCH	100,657	100,647
APPLE	100,263	101,086
AT&T	104,544	104,041
BERKSHIRE HATHAWAY		
BN SANTA FE	57,367	57,546
DEERE	75,067	75,094
EMC CORP	50,344	48,716
GCB MERCK	50,119	49,898
GE CAPITAL CORP	50,466	50,694
HD	101,491	101,102
IBM	104,198	103,741
INTEL	102,309	103,963
LEHMAN BROTHERS HOLDING	32,326	
MORGAN STANLEY 3.875%	51,227	50,665
OCCIDENTAL PETROLEUM		
ORACLE	105,868	105,859
PHILLIP MORRIS		
RAYTHEON	102,480	103,340
TARGET	100,550	101,275

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WALMART	100,491	100,830
WELLS FARGO	50,020	49,910
APPLE	153,286	151,539
COMCAST	52,036	51,756
JOHN DEERE CAPITAL	103,989	102,662
TARGET	47,500	46,703

TY 2016 Investments Corporate Stock Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADR BAIDU		
ALPHABET INC	38,252	59,346
APPLE	47,275	64,647
BARON EMER MKTS	179,766	179,188
BERKSHIRE HATHAWAY CLASS B	42,208	66,672
BLACKROCK	38,960	42,186
CEF		
COLUMBIA ACORN	202,663	91,767
COMPASS MINERALS	26,289	20,355
CONOCOPHILLIPS	40,158	24,935
DELAWARE SMALL CAP	90,000	99,694
DISCOVER FINANCIAL	42,226	54,712
EBAY	11,085	16,785
ETF VANGUARD REIT	244,077	272,547
EXPRESS SCRIPTS	30,876	26,364
GATEWAY FUND	150,000	162,779
GE	27,195	29,800
GENERAL DYNAMICS	28,978	56,160
HARBOR INTERNATIONAL	371,114	353,811
HONEYWELL		
ISHARES BARCLAYS INTERMED		
ISHARES DJ US TELCOM	29,151	32,340
ISHARES EAFE	254,930	236,702
ISHARES MSCI ACWI INDEX		
ISHARES S&P 600	237,386	297,388
ISHARES TR S&P MIDCAP	414,125	535,234
JOHNSON & JOHNSON	57,530	74,730
JOHNSON CONTROLS		
KINDER MORGAN	104	43
LOWES	26,100	57,547

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD		
MEDTRONIC	40,021	56,392
NOVARTIS		
NOVO NORDISK		
OPPENHEIMER DEV MKTS	168,347	150,178
ORACLE	30,788	35,688
PAYPAL	16,031	21,510
PEPSICO	23,487	33,558
PHILLIPMORRIS	43,000	56,450
PIMCO 0-5		
PRICELINE	25,242	44,499
SCHLUMBERGER	43,218	31,240
SOUTHERN CO	9,882	9,956
SPDR CONSUMER STAPLES	26,104	32,748
SPDR TR CONSUMER DISCRETIONARY	35,721	61,565
SPDR TR ENERGY	54,168	41,940
SPDR TR INDUSTRIAL	20,589	32,530
SPDR TR MATERIALS	12,500	15,723
SPDR TR TECHNOLOGY	43,525	63,972
SPDR TR UTILITIES	43,035	51,310
STARBUCKS	32,682	40,873
TIME WARNER		
UNILEVER		
UNION PACIFIC	27,678	31,776
UPS	29,313	32,190
US BANCORP	36,199	51,500
VANGUARD MSCI EMERGING	153,109	135,048
WELLS FARGO		
ALLSTATE	20,667	24,447
AMAZON	38,011	44,327

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BIOGEN	28,352	27,342
CERNER	25,721	26,483
CITIGROUP	50,119	60,119
HASBRO	33,480	39,928
MCKESSON	34,030	29,652
PROCTOR & GAMBLE	30,814	31,447
VISA	32,324	35,548

TY 2016 Investments Government Obligations Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE

EIN: 42-0627329

**US Government Securities - End
of Year Book Value:** 4,379

**US Government Securities - End
of Year Fair Market Value:** 4,710

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Other Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIRD	AT COST	135,000	134,823
OPPENHEIMER	AT COST	622,075	608,961
TEMPLETON GLBAL INCOME	AT COST	479,799	457,537
NEUBERGER BERMAN	AT COST	160,000	156,070
STERLING CAPITAL	AT COST	160,000	156,506
VANGUARD S/T TIPS	AT COST	262,000	267,059
MISCELLANEOUS	AT COST	3	3
ISHARES BARCLAYS	AT COST	274,308	273,240
PIMCO TR 0-5	AT COST	354,008	338,551

**TY 2016 Land, Etc.
Schedule****Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	493,098	306,145	186,953	

TY 2016 Other Expenses Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
UTILITIES	10,421	2,605		7,816
GROCERIES	13,918	10,439		3,479
INSURANCE	18,146	13,610		4,536
MISCELLANEOUS	17,005	12,754		4,251
CONTRACT LABOR	8,311	6,233		2,078
REPAIRS AND MAINTENANCE	88,316			88,316
SUPPLIES	4,402	3,301		1,101
LAWN CARE	5,624	4,218		1,406
TRASH	84	63		21

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PEST CONTROL		897	673	224
OFFICE		84	63	21
PAYROLL PREP FEES		2,081	520	1,561

TY 2016 Other Income Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROOM AND BOARD FOR ELDERLY	59,590		59,590

TY 2016 Taxes Schedule

Name: KINGS DAUGHTERS HOME FOR OLD PEOPLE
EIN: 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	5,472	4,104		1,368
PAYROLL TAXES	12,162	3,041		9,121

**King's Daughters Home for Old People
42-0627329
March 31, 2017**

Form 990-PF, Part VII-A, Question 2:

During the fiscal year ended March 31, 2015, the taxpayer was the beneficiary of a substantial bequest from an estate. Due to the improved financial position of the taxpayer as a result of the bequest, the members of the organization have decided to annually award up to five college scholarships to graduates of high schools located within Des Moines County, Iowa. The scholarships, which will be based on financial need of the recipients, will be for a maximum of \$2,500 per scholarship. Although not a prerequisite for scholarship award, it is the hope of the members of the organization that the recipients will utilize their education to become socially responsible.