Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 04-01-2016 , and ending 03-31-2017

Name of foundation
Fibre Converters Foundation Inc

% DAVID POSEY

A Employer identification number
38-6081026

Number and street (or P O box number if mail is not delivered to street address)
One Industrial Avenue PO Box 130

Room/suite

B Telephone number (see instructions)
(269) 279-1700

City or town, state or province, country, and ZIP or foreign postal code
Constantine, MI 490420130

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,166,127

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	234,278			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	74,359	74,359		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	29,242			
	b	Gross sales price for all assets on line 6a 656,495				
	7	Capital gain net income (from Part IV, line 2)		29,242		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	33	33		
	12	**Total.** Add lines 1 through 11	337,912	103,634		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,875	949	0	1,926
	c	Other professional fees (attach schedule)	16,462	16,462		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,567			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,904	17,411	0	1,926
	25	Contributions, gifts, grants paid	131,000			131,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	155,904	17,411	0	132,926
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	182,008			
	b	**Net investment income** (if negative, enter -0-)		86,223		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	0	648	648
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,866,974	3,051,479	3,165,479
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,866,974	3,052,127	3,166,127
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,866,974	3,052,127	
30	**Total net assets or fund balances** (see instructions)	2,866,974	3,052,127	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,866,974	3,052,127	

Assets / Liabilities / Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,866,974
2	Enter amount from Part I, line 27a	2	182,008
3	Other increases not included in line 2 (itemize) ▶	3	3,145
4	Add lines 1, 2, and 3	4	3,052,127
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,052,127

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	656,495		674,777	-18,282
b				47,524
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-18,282
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	29,242
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	108,553	2,674,827	0 040583
2014	91,148	2,341,687	0 038924
2013	54,907	1,696,487	0 032365
2012	46,953	1,186,550	0 039571
2011	42,200	987,821	0 04272

2	**Total** of line 1, column (d)	2	0 194163
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038833
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,991,039
5	Multiply line 4 by line 3	5	116,151
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	862
7	Add lines 5 and 6	7	117,013
8	Enter qualifying distributions from Part XII, line 4	8	132,926

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	862
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	862
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	862
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 2,800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,938
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,938 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID POSEY Telephone no ▶(269) 279-1700

Located at ▶ONE INDUSTRIAL DRIVE PO BOX 130 CONSTANTINE MI ZIP+4 ▶490420130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES STUCK 10494 KINGS POINT DRIVE THREE RIVERS, MI 49093	PRESIDENT 1 0	0	0	0
DONNA STUCK 10494 KINGS POINT DRIVE THREE RIVERS, MI 49093	VICE PRESIDENT 1 0	0	0	0
DAVID POSEY 20110 CENTREVILLE-CONSTANTINE ROAD CENTREVILLE, MI 49032	TREASURER/SECRETARY 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	**1a**	3,029,029
b	Average of monthly cash balances.	**1b**	7,559
c	Fair market value of all other assets (see instructions).	**1c**	0
d	**Total** (add lines 1a, b, and c).	**1d**	3,036,588
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	**2**	0
3	Subtract line 2 from line 1d.	**3**	3,036,588
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	**4**	45,549
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	**5**	2,991,039
6	**Minimum investment return.** Enter 5% of line 5.	**6**	149,552

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			**1**	149,552
2a	Tax on investment income for 2016 from Part VI, line 5.	**2a**	862		
b	Income tax for 2016 (This does not include the tax from Part VI).	**2b**			
c	Add lines 2a and 2b.			**2c**	862
3	Distributable amount before adjustments Subtract line 2c from line 1.			**3**	148,690
4	Recoveries of amounts treated as qualifying distributions.			**4**	
5	Add lines 3 and 4.			**5**	148,690
6	Deduction from distributable amount (see instructions).			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			**7**	148,690

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	132,926
b	Program-related investments—total from Part IX-B.	**1b**	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	**3a**	0
b	Cash distribution test (attach the required schedule).	**3b**	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	132,926
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	**5**	862
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	132,064

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					148,690
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				128,155	
b Total for prior years 2014 , 2013 , 2012					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	0				
c From 2013.	0				
d From 2014.	0				
e From 2015.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 132,926					
a Applied to 2015, but not more than line 2a				128,155	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					4,771
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016		0			0
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					143,919
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .	0				
c Excess from 2014. . . .	0				
d Excess from 2015. . . .	0				
e Excess from 2016. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES STUCK CO FIBRE CONVERTERS
One Industrial Avenue PO Box 130
CONSTANTINE, MI 490420130
(269) 279-1700

b The form in which applications should be submitted and information and materials they should include

COMPLETE NAME AND ADDRESS OF ORGANIZATION, PURPOSE OF GROUP, PURPOSE OF REQUEST, STATEMENT AS TO EXEMPT STATUS, USE OF REQUEST

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE - EXCEPT AVAILABILITY OF FUNDS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				131,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	74,359	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	29,242	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				103,634	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 103,634

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-20	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Richard Noreen				P00059529
Firm's name ▶ BDO USA LLP				Firm's EIN ▶
Firm's address ▶ 200 OTTAWA AVE NW STE 300 GRAND RAPIDS, MI 49503				Phone no (616) 774-7000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RIVERSIDE CHURCH 207 E MICHIGAN AVE THREE RIVERS, MI 49093	NONE	PC	PARKING LOT PROJECT, MISSION TRIP, DIAPER BANK	13,750
ST JOSEPH COUNTY UNITED WAY 660 E MAIN CENTREVILLE, MI 49032	NONE	PC	ANNUAL CONTRIBUTION	5,500
FOCUS ON THE FAMILY 8655 EXPLORER DRIVE COLORADO SPRINGS, CO 80995	NONE	PC	ANNUAL CONTRIBUTION	1,000
BAIR LAKE BIBLE CAMP 12500 PRANG STREET JONES, MI 49061	NONE	PC	STAFF HOUSING	15,000
SUMMIT MINISTRIES PO BOX 207 MANITOU SPRINGS, CO 80829	NONE	PC	SCHOLARSHIP FUND	10,000
Total . . . . ▶ 3a				131,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PREGNANCY HELPLINE 172 EAST MICHIGAN AVENUE THREE RIVERS, MI 49093	NONE	PC	ANNUAL CONTRIBUTION - TABLE SPONSOR	2,000
ORAL ROBERTS UNIVERSITY 7777 S LEWIS AVE TULSA, OK 74171	NONE	PC	ORU SCHOLARSHIPS	3,000
CAREFORCE INTERNATIONAL USA PO BOX 186 SCOTTVILLE, MI 49454	NONE	PC	CHRISTIAN SANTIAGO SUPPORT	5,000
WEST MICHIGAN HOMESCHOOL FINE ARTS 7921 WHITES BRIDGE RD BELDING, MI 48809	NONE	PC	GENERAL FUNDING	7,000
CAREFORCE INTERNATIONAL USA PO BOX 186 SCOTTVILLE, MI 49454	NONE	PC	LIGHTHOUSE SCHOOL POOL PROJECT & MULTIPURPOSE FACILITY	11,500
Total . . . . ▶ **3a**				131,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARNEGIE CENTER FOR THE ARTS 107 NORTH MAIN STREET THREE RIVERS, MI 49093	NONE	PC	ANNUAL CONTRIBUTION	1,000
TRACF PO BOX 453 THREE RIVERS, MI 49093	NONE	PC	DAVID T STUCK SCHOLARSHIP ENDOWMENT	50,000
THE WBCL RADIO NETWORK 1115 WEST RUDISILL BOULEVARD FORT WAYNE, IN 46807	NONE	PC	ANNUAL CONTRIBUTION	1,000
TALONS OUT HONOR FLIGHT PO BOX 280 PORTAGE, MI 49024	NONE	PC	DAVID T STUCK & ROBERT O YANDELL MEMORIAL	5,000
THREE RIVERS HEALTH AUXILLARY 701 SOUTH HEALTH PKWY THREE RIVERS, MI 49093	NONE	PC	PROGRAM SUPPORT	250
Total . . . . ▶ **3a**				131,000

TY 2016 Accounting Fees Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,875	949		1,926

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

TY 2016 Investments Corporate Stock Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO - SEE ATTACHMENT	3,051,479	3,165,479

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491220006107

TY 2016 Other Income Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLEANEOUS	33	33	

TY 2016 Other Increases Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

Description	Amount
COST BASIS ADJUSTMENT	3,145

TY 2016 Other Professional Fees Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEE	16,462	16,462		

TY 2016 Taxes Schedule

Name: Fibre Converters Foundation Inc

EIN: 38-6081026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	5,567			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
Fibre Converters Foundation Inc	38-6081026

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Fibre Converters Foundation Inc	38-6081026

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FIBRE CONVERTERS INC ONE INDUSTRIAL AVENUE PO BOX 130 CONSTANTINE, MI490420130	$ 234,278	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
Fibre Converters Foundation Inc	38-6081026

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
Fibre Converters Foundation Inc	38-6081026

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	2 51	0 01	81,648 22	8 16
Interest Period 03/01/17 - 03/31/17				
Total Cash and Sweep Balances	**2.51**		**$81,648.22**	**$8.16**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DEUTSCHE SECS TR ENHANCED COMMODITY STRAT FD INSTL CLASS SKIRX On Reinvestment									
Acquired 11/18/15 L		3,968 64200	11 65	46,234 67		45,401 26	-833 41		
Acquired 11/19/15 L		475 69700	11 66	5,546 63		5,441 97	-104 66		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/23/15 L		174 05800	11 66	2,029 52		1,991 22	-38 30		
Acquired 02/04/16 L		111 68100	11 24	1,255 30		1,277 63	22 33		
Reinvestments L		7 82800	11 49	89 97		89 55	-0 42		
Reinvestments S		344 49200	11 72	4,037 56		3,941 00	-96 56		
Total	**1.79**	**5,082.39800**	**$11.65**	**$59,193.65**	**11.4400**	**$58,142.63**	**-$1,051.02**	**$4,248.88**	**7.31**
	Client Investment (Excluding Reinvestments)					$55,066 12			
	Gain/Loss on Client Investment (Including Reinvestments)					$3,076 51			
AMERICAN FUNDS CAP WRLD GRWTH & INCM CLASS F2 WGIFX On Reinvestment									
Acquired 02/09/11 L nc		4 92900	36 66	180 70		230 83	50 13		
Acquired 01/09/12 L		640 94900	32 29	20,699 14		30,015 64	9,316 50		
Acquired 05/07/12 L		100 82800	34 73	3,502 65		4,721 77	1,219 12		
Acquired 12/03/12 L		191 15500	36 69	7,013 87		8,951 79	1,937 92		
Acquired 02/05/13 L		71 96700	38 73	2,787 68		3,370 21	582 53		
Acquired 04/26/13 L		56 13500	40 41	2,268 89		2,628 80	359 91		
Acquired 08/12/13 L		90 18100	41 57	3,748 86		4,223 18	474 32		
Acquired 12/27/13 L		76 67900	45 16	3,463 30		3,590 88	127 58		
Acquired 01/24/14 L		113 69200	44 26	5,032 58		5,324 20	291 62		
Acquired 03/05/14 L		80 69300	46 14	3,723 85		3,778 85	55 00		
Acquired 06/24/14 L		4 29500	47 31	203 18		201 13	-2 05		
Acquired 08/04/14 L		172 95500	46 59	8,057 97		8,099 48	41 51		
Acquired 10/16/14 L		294 29300	43 79	12,887 08		13,781 74	894 66		
Acquired 06/10/15 L		74 81800	48 30	3,613 69		3,503 73	-109 96		
Acquired 08/21/15 L		106 31700	44 54	4,735 35		4,978 83	243 48		
Acquired 11/23/15 L		89 04500	45 55	4,056 02		4,169 98	113 96		
Acquired 02/02/16 L		62 71200	40 22	2,522 29		2,936 80	414 51		
Acquired 02/04/16 L		89 88900	40 63	3,652 17		4,209 51	557 34		
Reinvestments L m		251 97300	42 29	10,658 19		11,799 88	1,141 69		
Reinvestments S		143 14500	44 02	6,302 03		6,703 48	401 45		
Total	**3.92**	**2,716.65000**	**$40.16**	**$109,109.49**	**46.8300**	**$127,220.71**	**$18,111.22**	**$2,684.05**	**2.11**
	Client Investment (Excluding Reinvestments)					$92,149 27			
	Gain/Loss on Client Investment (Including Reinvestments)					$35,071 44			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FRANKLIN STRATEGIC SER INCOME FD ADVISOR CL FKSAX On Reinvestment									
Acquired 02/09/11 L nc		2,571 25500	10 50	26,998 15		25,172 59	-1,825 56		
Acquired 05/07/12 L		314 67700	10 51	3,307 26		3,080 69	-226 57		
Acquired 12/03/12 L		1,759 84700	10 70	18,830 36		17,228 90	-1,601 46		
Acquired 02/04/13 L		215 01600	10 72	2,304 97		2,105 01	-199 96		
Acquired 02/05/13 L		475 70300	10 72	5,099 54		4,657 13	-442 41		
Acquired 04/26/13 L		673 77600	10 87	7,323 94		6,596 27	-727 67		
Acquired 08/12/13 L		572 86900	10 49	6,009 40		5,608 39	-401 01		
Acquired 11/08/13 L		313 85300	10 57	3,317 43		3,072 62	-244 81		
Acquired 12/27/13 L		770 74000	10 59	8,162 14		7,545 54	-616 60		
Acquired 01/24/14 L		734 34700	10 50	7,710 64		7,189 26	-521 38		
Acquired 03/05/14 L		647 99800	10 55	6,836 38		6,343 90	-492 48		
Acquired 06/24/14 L		182 40800	10 72	1,955 41		1,785 77	-169 64		
Acquired 08/04/14 L		951 39000	10 56	10,046 68		9,314 11	-732 57		
Acquired 10/16/14 L		1,281 82600	10 39	13,318 17		12,549 08	-769 09		
Acquired 03/05/15 L		627 48000	10 06	6,312 45		6,143 03	-169 42		
Acquired 06/10/15 L		534 05900	9 92	5,297 87		5,228 44	-69 43		
Acquired 08/21/15 L		656 98300	9 55	6,274 19		6,431 86	157 67		
Acquired 11/19/15 L		199 97100	9 39	1,877 73		1,957 72	79 99		
Acquired 11/23/15 L		681 08600	9 38	6,388 59		6,667 83	279 24		
Acquired 02/04/16 L		361 73100	9 01	3,259 20		3,541 35	282 15		
Acquired 08/05/16 S		7,291 64500	9 55	69,635 21		71,385 19	1,749 98		
Reinvestments L m		3,566 31600	10 22	36,472 54		34,914 24	-1,558 30		
Reinvestments S		493 80400	9 50	4,693 02		4,834 33	141 31		
Total	**7.80**	**25,878.78000**	**$10.10**	**$261,431.27**	**9.7900**	**$253,353.25**	**-$8,078.02**	**$5,693.33**	**2.25**
Client Investment (Excluding Reinvestments)						$220,265 71			
Gain/Loss on Client Investment (Including Reinvestments)						$33,087 54			
FUNDAMENTAL INVS INC CLASS F2 FINFX On Reinvestment									
Acquired 05/07/12 L		36 78400	38 26	1,407 69		2,128 32	720 63		
Acquired 12/03/12 L		326 61100	40 28	13,156 10		18,897 71	5,741 61		
Acquired 02/05/13 L		112 52300	42 99	4,837 67		6,510 58	1,672 91		
Acquired 04/26/13 L		106 33600	44 86	4,770 67		6,152 60	1,381 93		
Acquired 09/04/13 L		147 94300	46 93	6,943 81		8,559 98	1,616 17		
Acquired 11/08/13 L		0 93200	50 59	47 15		53 93	6 78		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/27/13 L		65 17300	51 78	3,375 29		3,770 91	395 62		
Acquired 01/24/14 L		213 82600	50 28	10,752 93		12,371 97	1,619 04		
Acquired 03/05/14 L		114 92600	52 61	6,047 42		6,649 62	602 20		
Acquired 08/04/14 L		259 88800	53 06	13,789 66		15,037 12	1,247 46		
Acquired 10/16/14 L		455 87000	50 76	23,139 95		26,376 64	3,236 69		
Acquired 03/05/15 L		377 80100	54 00	20,401 25		21,859 57	1,458 32		
Acquired 06/10/15 L		120 74800	53 83	6,499 87		6,986 48	486 61		
Acquired 08/21/15 L		178 20700	49 94	8,899 65		10,311 06	1,411 41		
Acquired 11/23/15 L		91 11200	53 76	4,898 18		5,271 74	373 56		
Acquired 02/01/16 L		52 31800	48 06	2,514 38		3,027 12	512 74		
Acquired 02/04/16 L		142 67700	47 41	6,764 32		8,255 29	1,490 97		
Acquired 08/05/16 S		1,264 65500	53 86	68,114 32		73,172 93	5,058 61		
Reinvestments L		633 04600	50 94	32,253 38		36,628 03	4,374 65		
Reinvestments S		240 14800	54 44	13,075 51		13,894 97	819 46		
Total	**8.81**	**4,941.52400**	**$50.93**	**$251,689.20**	**57.8600**	**$285,916.57**	**$34,227.37**	**$3,577.66**	**1.25**
Client Investment (Excluding Reinvestments)						$206,360 31			
Gain/Loss on Client Investment (Including Reinvestments)						$79,556 26			
GOLDMAN SACHS TR FINL SQUARE TREAS INSTRS FD INSTL CL FTIXX On Reinvestment									
Acquired 09/15/16 S		7,174 95000	1 00	7,174 95		7,174 95	0 00		
Acquired 11/30/16 S		19,829 13000	1 00	19,829 13		19,829 13	0 00		
Reinvestments S		31 04000	1 00	31 04		31 04	0 00		
Total	**0.83**	**27,035.12000**	**$1.00**	**$27,035.12**	**1.0000**	**$27,035.12**	**$0.00**	**$43.25**	**0.16**
Client Investment (Excluding Reinvestments)						$27,004 08			
Gain/Loss on Client Investment (Including Reinvestments)						$31 04			
JP MORGAN TR I STRATEGIC INCOME OPPTY SEL CL JSOSX On Reinvestment									
Acquired 08/02/13 L		1,783 22500	11 87	21,166 87		20,774 57	-392 30		
Acquired 08/12/13 L		413 41800	11 87	4,907 27		4,816 32	-90 95		
Acquired 11/08/13 L		317 64300	11 90	3,779 95		3,700 54	-79 41		
Acquired 12/27/13 L		583 42300	11 91	6,948 57		6,796 88	-151 69		
Acquired 01/24/14 L		557 61700	11 92	6,646 80		6,496 24	-150 56		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/05/14 L		538 84800	11 94	6,433 85		6,277 58	-156 27		
Acquired 06/24/14 L		298 53700	11 93	3,561 55		3,477 96	-83 59		
Acquired 08/04/14 L		687 42000	11 84	8,139 05		8,008 44	-130 61		
Acquired 10/16/14 L		946 95800	11 75	11,126 76		11,032 06	-94 70		
Acquired 06/10/15 L		187 73300	11 71	2,198 35		2,187 09	-11 26		
Acquired 08/21/15 L		162 13700	11 51	1,866 20		1,888 90	22 70		
Acquired 11/23/15 L		383 17200	11 30	4,329 84		4,463 95	134 11		
Acquired 02/04/16 L		171 61700	10 92	1,874 06		1,999 34	125 28		
Acquired 08/05/16 S		8,274 82800	11 51	95,243 27		96,401 73	1,158 46		
Reinvestments L		536 23500	11 56	6,203 01		6,247 15	44 14		
Reinvestments S		560 42600	11 55	6,473 50		6,528 96	55 46		
Total	**5.89**	**16,403.23700**	**$11.64**	**$190,898.90**	**11.6500**	**$191,097.71**	**$198.81**	**$8,004.77**	**4.19**
	Client Investment (Excluding Reinvestments)					$178,222 39			
	Gain/Loss on Client Investment (Including Reinvestments)					$12,875 32			
LORD ABBETT INVESTMENT TR SHORT DURATION INCM CLASS F LDLFX On Reinvestment									
Acquired 02/09/11 L nc		4,968 66800	4 59	22,806 16		21,365 27	-1,440 89		
Acquired 05/07/12 L		1,269 51100	4 60	5,839 75		5,458 90	-380 85		
Acquired 12/03/12 L		4,405 34300	4 64	20,440 79		18,942 97	-1,497 82		
Acquired 02/04/13 L		762 52200	4 64	3,538 10		3,278 84	-259 26		
Acquired 02/05/13 L		1,154 57100	4 64	5,357 21		4,964 65	-392 56		
Acquired 04/26/13 L		1,762 73500	4 65	8,196 72		7,579 76	-616 96		
Acquired 08/12/13 L		1,585 27200	4 56	7,228 84		6,816 67	-412 17		
Acquired 11/08/13 L		1,069 58800	4 56	4,877 32		4,599 23	-278 09		
Acquired 12/27/13 L		2,203 14900	4 55	10,024 33		9,473 54	-550 79		
Acquired 01/24/14 L		2,078 35200	4 55	9,456 50		8,936 91	-519 59		
Acquired 03/05/14 L		1,818 45200	4 56	8,292 14		7,819 34	-472 80		
Acquired 06/24/14 L		922 11200	4 55	4,195 61		3,965 08	-230 53		
Acquired 08/04/14 L		2,265 46600	4 53	10,262 56		9,741 50	-521 06		
Acquired 10/16/14 L		3,075 81400	4 51	13,871 92		13,226 00	-645 92		
Acquired 03/05/15 L		1,751 27400	4 46	7,810 68		7,530 48	-280 20		
Acquired 06/10/15 L		1,342 77400	4 43	5,948 49		5,773 93	-174 56		
Acquired 08/21/15 L		631 91800	4 40	2,780 44		2,717 25	-63 19		
Acquired 11/19/15 L		427 05300	4 35	1,857 68		1,836 33	-21 35		
Acquired 11/23/15 L		1,667	4 35	7,251 45		7,168 10	-83 35		
Acquired 02/04/16 L		695 44800	4 29	2,983 47		2,990 43	6 96		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments L m		6,196 68800	4 51	27,954 76		26,645 77	-1,308 99		
Reinvestments S		1,817 23400	4 33	7,868 78		7,814 10	-54 68		
Total	**5.81**	**43,870.94400**	**$4.53**	**$198,843.70**	**4.3000**	**$188,645.05**	**-$10,198.65**	**$7,545.80**	**4.00**
	Client Investment (Excluding Reinvestments)					$163,020 16			
	Gain/Loss on Client Investment (Including Reinvestments)					$25,624 89			
LORD ABBETT INVT TR TOTAL RETURN FUND CLASS F LTRFX On Reinvestment									
Acquired 06/24/14 L		8,741 27000	10 61	92,744 87		90,122 49	-2,622 38		
Acquired 08/04/14 L		679 20100	10 61	7,206 32		7,002 56	-203 76		
Acquired 10/16/14 L		820 36000	10 68	8,761 45		8,457 91	-303 54		
Acquired 03/05/15 L		5,422 46500	10 59	57,423 90		55,905 62	-1,518 28		
Acquired 06/10/15 L		965 46400	10 38	10,021 52		9,953 93	-67 59		
Acquired 08/21/15 L		134 39000	10 41	1,399 00		1,385 56	-13 44		
Acquired 11/19/15 L		10 60100	10 29	109 08		109 30	0 22		
Acquired 11/23/15 L		866 28900	10 28	8,905 45		8,931 44	25 99		
Acquired 02/04/16 L		312 72200	10 20	3,189 76		3,224 16	34 40		
Acquired 08/05/16 S		3,937 72100	10 62	41,818 60		40,597 92	-1,220 68		
Acquired 11/30/16 S		1,196 23700	10 29	12,309 28		12,333 20	23 92		
Reinvestments L		869 52300	10 43	9,077 60		8,964 78	-112 82		
Reinvestments S		680 89200	10 42	7,095 59		7,019 99	-75 60		
Total	**7.82**	**24,637.13500**	**$10.56**	**$260,062.42**	**10.3100**	**$254,008.86**	**-$6,053.56**	**$7,194.04**	**2.83**
	Client Investment (Excluding Reinvestments)					$243,889 23			
	Gain/Loss on Client Investment (Including Reinvestments)					$10,119 63			
MFS SER TR X EMERGING MKTS DEBT FD CLASS I MEDIX On Reinvestment									
Acquired 02/09/11 L nc		421 41700	14 34	6,043 27		6,211 69	168 42		
Acquired 01/09/12 L		1,223 66600	14 50	17,743 15		18,036 84	293 69		
Acquired 05/07/12 L		23 08300	15 35	354 33		340 24	-14 09		
Acquired 12/03/12 L		462 30700	16 34	7,554 10		6,814 41	-739 69		
Acquired 02/04/13 L		114 30700	16 07	1,836 92		1,684 89	-152 03		
Acquired 02/05/13 L		151 35900	16 06	2,430 82		2,231 03	-199 79		
Acquired 04/26/13 L		170 12300	16 12	2,742 39		2,507 61	-234 78		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 08/02/13 L		332 13300	14 79	4,912 25		4,895 64	-16 61		
Acquired 08/12/13 L		263 71800	14 81	3,905 66		3,887 20	-18 46		
Acquired 11/08/13 L		207 27600	14 66	3,038 66		3,055 25	16 59		
Acquired 12/27/13 L		410 86800	14 53	5,969 91		6,056 20	86 29		
Acquired 01/24/14 L		382 93800	14 44	5,529 63		5,644 51	114 88		
Acquired 03/05/14 L		270 53400	14 67	3,968 74		3,987 67	18 93		
Acquired 08/04/14 L		388 35500	15 17	5,891 34		5,724 35	-166 99		
Acquired 10/16/14 L		599 53800	14 93	8,951 10		8,837 19	-113 91		
Acquired 03/05/15 L		329 58400	14 66	4,831 70		4,858 07	26 37		
Acquired 06/10/15 L		223 17500	14 48	3,231 57		3,289 60	58 03		
Acquired 08/21/15 L		239 38500	14 09	3,372 94		3,528 54	155 60		
Acquired 11/23/15 L		317 91800	14 12	4,489 00		4,686 11	197 11		
Acquired 02/04/16 L		151 59400	13 63	2,066 23		2,234 50	168 27		
Reinvestments L m		1,131 86700	14 80	16,755 60		16,683 69	-71 91		
Reinvestments S		380 32100	14 64	5,571 47		5,605 93	34 46		
Total	**3.72**	**8,195.46600**	**$14.79**	**$121,190.78**	**14.7400**	**$120,801.16**	**-$389.62**	**$5,704.04**	**4.72**
	Client Investment (Excluding Reinvestments)					$98,863 71			
	Gain/Loss on Client Investment (Including Reinvestments)					$21,937 45			
METROPOLITAN WEST FDS TOTAL RETURN BD FD CL I MWTIX									
On Reinvestment									
Acquired 02/09/11 L nc		295 87900	10 34	3,059 38		3,127 44	68 06		
Acquired 05/07/12 L		418 04100	10 64	4,447 96		4,418 69	-29 27		
Acquired 12/03/12 L		1,687 26000	11 11	18,745 46		17,834 34	-911 12		
Acquired 02/04/13 L		374 05800	10 89	4,073 49		3,953 79	-119 70		
Acquired 02/05/13 L		458 63100	10 88	4,989 91		4,847 73	-142 18		
Acquired 04/26/13 L		668 57600	11 02	7,367 71		7,066 85	-300 86		
Acquired 08/12/13 L		499 83700	10 61	5,303 27		5,283 28	-19 99		
Acquired 11/08/13 L		287 53100	10 65	3,062 20		3,039 20	-23 00		
Acquired 12/27/13 L		741 79900	10 53	7,811 14		7,840 82	29 68		
Acquired 01/24/14 L		546 38500	10 66	5,824 46		5,775 29	-49 17		
Acquired 03/05/14 L		553 86700	10 70	5,926 38		5,854 37	-72 01		
Acquired 06/24/14 L		205 41600	10 81	2,220 55		2,171 25	-49 30		
Acquired 08/04/14 L		627 57900	10 83	6,796 68		6,633 51	-163 17		
Acquired 10/16/14 L		786 43400	10 93	8,595 72		8,312 61	-283 11		
Acquired 03/04/15 L		4,470 06800	10 94	48,902 54		47,248 62	-1,653 92		
Acquired 03/05/15 L		754 78900	10 94	8,257 39		7,978 12	-279 27		
Acquired 06/10/15 L		961 24000	10 76	10,342 94		10,160 31	-182 63		
Acquired 11/19/15 L		258 51700	10 78	2,786 81		2,732 52	-54 29		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/23/15 L		673 54000	10 77	7,254 03		7,119 32	-134 71		
Acquired 02/04/16 L		301 67700	10 74	3,240 01		3,188 73	-51 28		
Acquired 08/05/16 S		4,183 47700	11 00	46,018 25		44,219 36	-1,798 89		
Reinvestments L m		2,282 24100	10 70	24,430 44		24,123 27	-307 17		
Reinvestments S		707 80200	10 67	7,553 54		7,481 46	-72 08		
Total	**7.40**	**22,744.64400**	**$10.86**	**$247,010.26**	**10.5700**	**$240,410.88**	**-$6,599.38**	**$4,685.39**	**1.95**
Client Investment (Excluding Reinvestments)						$215,026 28			
Gain/Loss on Client Investment (Including Reinvestments)						$25,384 60			
OPPENHEIMER SENIOR FLOATING RATE FD CL Y OOSYX On Reinvestment									
Acquired 08/01/13 L		2,437 31600	8 38	20,424 70		19,864 12	-560 58		
Acquired 08/12/13 L		654 20900	8 37	5,475 73		5,331 80	-143 93		
Acquired 11/08/13 L		413 16900	8 38	3,462 36		3,367 33	-95 03		
Acquired 12/27/13 L		775 86400	8 41	6,525 02		6,323 29	-201 73		
Acquired 01/24/14 L		781 00600	8 41	6,568 26		6,365 20	-203 06		
Acquired 03/05/14 L		737 79300	8 40	6,197 46		6,013 01	-184 45		
Acquired 06/24/14 L		349 95700	8 39	2,936 14		2,852 15	-83 99		
Acquired 08/04/14 L		840 57700	8 37	7,035 63		6,850 70	-184 93		
Acquired 10/16/14 L		1,434 60100	8 18	11,735 04		11,692 00	-43 04		
Acquired 06/10/15 L		200 87900	8 12	1,631 14		1,637 16	6 02		
Acquired 08/21/15 L		197 33500	7 99	1,576 71		1,608 28	31 57		
Acquired 11/19/15 L		241 04500	7 75	1,868 10		1,964 52	96 42		
Acquired 11/23/15 L		428 60600	7 74	3,317 41		3,493 14	175 73		
Acquired 02/04/16 L		175 08600	7 42	1,299 14		1,426 95	127 81		
Reinvestments L		1,428 06400	8 13	11,613 90		11,638 71	24 81		
Reinvestments S		569 82400	7 90	4,503 24		4,644 08	140 84		
Total	**2.93**	**11,665.33100**	**$8.24**	**$96,169.98**	**8.1500**	**$95,072.44**	**-$1,097.54**	**$4,619.47**	**4.86**
Client Investment (Excluding Reinvestments)						$80,052 84			
Gain/Loss on Client Investment (Including Reinvestments)						$15,019 60			
AMERICAN FUNDS EUROPACIFIC GROWTH FUND FUND CLASS F-2 AEPFX On Reinvestment									
Acquired 02/09/11 L nc		271 66800	42 18	11,459 25		13,357 91	1,898 66		
Acquired 01/09/12 L		64 24300	35 23	2,263 82		3,158 83	895 01		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/07/12 L		45 00300	38 51	1,733 24		2,212 80	479 56		
Acquired 12/03/12 L		87 93800	40 77	3,585 64		4,323 91	738 27		
Acquired 02/05/13 L		32 50800	42 70	1,388 24		1,598 42	210 18		
Acquired 04/26/13 L		43 28100	43 17	1,868 71		2,128 13	259 42		
Acquired 08/12/13 L		38 61800	44 38	1,713 97		1,898 85	184 88		
Acquired 12/27/13 L		36 33500	48 85	1,775 14		1,786 59	11 45		
Acquired 01/24/14 L		44 72100	47 59	2,128 63		2,198 93	70 30		
Acquired 03/05/14 L		42 82200	49 44	2,117 00		2,105 56	-11 44		
Acquired 08/04/14 L		84 03700	49 58	4,166 56		4,132 10	-34 46		
Acquired 10/16/14 L		159 96200	45 77	7,321 46		7,865 33	543 87		
Acquired 06/10/15 L		18 50800	51 15	946 70		910 04	-36 66		
Acquired 08/21/15 L		65 82200	46 93	3,089 03		3,236 46	147 43		
Acquired 11/23/15 L		44 38300	47 97	2,129 05		2,182 31	53 26		
Acquired 02/01/16 L		41 06300	42 53	1,746 40		2,019 06	272 66		
Acquired 02/04/16 L		53 40600	41 70	2,227 04		2,625 97	398 93		
Reinvestments L m		83 04400	44 61	3,704 65		4,083 28	378 63		
Reinvestments S		19 41200	44 88	871 23		954 49	83 26		
Total	**1.93**	**1,276.77400**	**$44.05**	**$56,235.76**	**49.1700**	**$62,778.97**	**$6,543.21**	**$884.80**	**1.41**

Client Investment (Excluding Reinvestments) $51,659 88
Gain/Loss on Client Investment (Including Reinvestments) $11,119 09

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
OPPENHEIMER DEV MKTS									
CL Y									
ODVYX									
On Reinvestment									
Acquired 12/03/12 L		98 67600	33 95	3,350 04		3,503 00	152 96		
Acquired 02/05/13 L		80 68200	35 88	2,894 86		2,864 21	-30 65		
Acquired 04/26/13 L		163 78800	34 82	5,703 11		5,814 47	111 36		
Acquired 08/12/13 L		171 78000	35 15	6,038 07		6,098 19	60 12		
Acquired 12/27/13 L		174 46700	37 29	6,505 86		6,193 58	-312 28		
Acquired 01/24/14 L		258 28200	35 28	9,112 20		9,169 01	56 81		
Acquired 03/05/14 L		182 59000	36 22	6,613 40		6,481 94	-131 46		
Acquired 08/04/14 L		178 52200	40 11	7,160 53		6,337 53	-823 00		
Acquired 10/16/14 L		453 67900	37 13	16,845 09		16,105 61	-739 48		
Acquired 03/05/15 L		19 96000	35 15	701 58		708 58	7 00		
Acquired 06/10/15 L		103 60000	35 07	3,633 26		3,677 80	44 54		
Acquired 08/21/15 L		359 61000	29 70	10,680 42		12,766 15	2,085 73		
Acquired 11/23/15 L		58 90600	31 54	1,857 89		2,091 16	233 27		
Acquired 02/01/16 L		127 51700	28 09	3,581 95		4,526 86	944 91		
Acquired 02/04/16 L		144 38100	27 76	4,008 03		5,125 52	1,117 49		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments L		130 44700	35 42	4,621 69		4,630 87	9 18		
Reinvestments S		14 29400	31 52	450 56		507 44	56 88		
Total	**2.97**	**2,721.18100**	**$34.46**	**$93,758.54**	**35.5000**	**$96,601.92**	**$2,843.38**	**$451.71**	**0.47**
	Client Investment (Excluding Reinvestments)					$88,686 29			
	Gain/Loss on Client Investment (Including Reinvestments)					$7,915 63			
OPPENHEIMER INTL BD FD CLASS Y OIBYX On Reinvestment									
Acquired 02/09/11 L nc		4,045 45000	6 13 6 45	24,815 75 26,093 13		23,261 34	-1,554 41		
Acquired 05/07/12 L		278 18100	6 08 6 40	1,692 71 1,780 36		1,599 54	-93 17		
Acquired 12/03/12 L		1,288 80700	6 27 6 59	8,086 42 8,493 24		7,410 64	-675 78		
Acquired 02/05/13 L		540 91000	6 27 6 59	3,393 96 3,564 60		3,110 23	-283 73		
Acquired 04/26/13 L		432 81600	6 26 6 58	2,711 47 2,847 93		2,488 69	-222 78		
Acquired 08/02/13 L		720 01500	5 81 6 13	4,186 51 4,413 69		4,140 09	-46 42		
Acquired 08/12/13 L		573 23300	5 82 6 14	3,338 82 3,519 65		3,296 09	-42 73		
Acquired 11/08/13 L		573 13700	5 76 6 08	3,303 87 3,484 67		3,295 54	-8 33		
Acquired 12/27/13 L		941 82900	5 76 6 08	5,429 07 5,726 32		5,415 52	-13 55		
Acquired 01/24/14 L		929 36900	5 73 6 05	5,329 36 5,622 68		5,343 87	14 51		
Acquired 03/05/14 L		788 18900	5 78 6 08	4,562 09 4,792 19		4,532 09	-30 00		
Acquired 06/24/14 L		205 13900	5 92 6 18	1,214 83 1,267 76		1,179 55	-35 28		
Acquired 08/04/14 L		1,024 10300	5 88 6 12	6,026 90 6,267 51		5,888 59	-138 31		
Acquired 10/16/14 L		1,554 24300	5 79 6 01	9,010 00 9,341 00		8,936 90	-73 10		
Acquired 03/04/15 L		828 04700	5 75 5 93	4,765 20 4,910 32		4,761 27	-3 93		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 06/10/15 L		984 17600	5 57	5,488 09		5,659 01	170 92		
			5 74	5,649 17					
Acquired 08/21/15 L		153 18400	5 56	852 15		880 81	28 66		
			5 72	876 21					
Acquired 11/19/15 L		443 31800	5 45	2,419 39		2,549 08	129 69		
			5 60	2,482 58					
Acquired 11/23/15 L		705 69100	5 45	3,850 76		4,057 72	206 96		
			5 60	3,951 87					
Acquired 02/04/16 L		244 25200	5 39	1,317 60		1,404 45	86 85		
			5 52	1,348 27					
Acquired 11/30/16 S		2,311 02900	5 58	12,904 95		13,288 41	383 46		
			5 60	12,941 76					
Reinvestments L m		2,248 97400	5 84	13,141 07		12,931 59	-209 48		
			6 08	13,686 34					
Reinvestments S		987 89000	5 70	5,640 80		5,680 37	39 57		
			5 75	5,685 53					
Total	**4.04**	**22,801.98200**	**$5.85**	**$133,481.77**	**5.7500**	**$131,111.39**	**-$2,370.38**	**$6,293.34**	**4.80**
			$6.08	**$138,746.78**					

Client Investment (Excluding Reinvestments) $119,374 91
Gain/Loss on Client Investment (Including Reinvestments) $11,736 48

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JPMORGAN TR II MARKET EXPANSION ENHANCED INDEX FD SELECT PGMIX On Reinvestment									
Acquired 03/04/15 L		4,845 93100	13 04	63,190 93		55,679 75	-7,511 18		
Acquired 06/10/15 L		445 00700	13 34	5,936 40		5,113 13	-823 27		
Acquired 08/21/15 L		761 40800	12 39	9,433 84		8,748 58	-685 26		
Acquired 11/19/15 L		4,180 61300	12 73	53,219 20		48,035 24	-5,183 96		
Acquired 11/23/15 L		668 41800	12 83	8,575 80		7,680 12	-895 68		
Acquired 02/01/16 L		888 11600	9 58	8,508 15		10,204 45	1,696 30		
Acquired 02/04/16 L		974 93800	9 48	9,242 41		11,202 04	1,959 63		
Reinvestments L		4,435 44700	10 19	45,233 34		50,963 29	5,729 95		
Reinvestments S		2,392 19400	11 25	26,915 23		27,486 30	571 07		
Total	**6.93**	**19,592.07200**	**$11.75**	**$230,255.30**	**11.4900**	**$225,112.90**	**-$5,142.40**	**$2,429.41**	**1.08**

Client Investment (Excluding Reinvestments) $158,106 73
Gain/Loss on Client Investment (Including Reinvestments) $67,006 17

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JPMORGAN TR I SMALL CAP EQUITY FUND CLASS SELECT VSEIX On Reinvestment									
Acquired 08/03/16 S		2,128 99400	49 07	104,469 73		115,285 02	10,815 29		
Acquired 09/16/16 S		14 47300	49 18	711 78		783 71	71 93		
Acquired 11/30/16 S		243 18200	52 54	12,776 79		13,168 31	391 52		
Reinvestments S		66 30900	52 64	3,490 67		3,590 63	99 96		
Total	**4.09**	**2,452.95800**	**$49.51**	**$121,448.97**	**54.1500**	**$132,827.67**	**$11,378.70**	**$522.48**	**0.39**
	Client Investment (Excluding Reinvestments)					$117,958 30			
	Gain/Loss on Client Investment (Including Reinvestments)					$14,869 37			
PARNASSUS INCOME TR CORE EQUITY FD INSTL CL PRILX On Reinvestment									
Acquired 08/02/12 L		239 06500	28 44	6,799 69		9,789 71	2,990 02		
Acquired 12/03/12 L		469 14100	29 30	13,748 10		19,211 32	5,463 22		
Acquired 02/05/13 L		144 26100	31 40	4,531 16		5,907 49	1,376 33		
Acquired 04/26/13 L		154 59500	32 90	5,086 62		6,330 66	1,244 04		
Acquired 08/12/13 L		188 34300	35 14	6,619 84		7,712 65	1,092 81		
Acquired 12/27/13 L		126 49100	36 67	4,638 59		5,179 81	541 22		
Acquired 01/24/14 L		289 33500	35 69	10,328 99		11,848 27	1,519 28		
Acquired 03/05/14 L		183 86100	37 03	6,808 75		7,529 11	720 36		
Acquired 08/04/14 L		353 35300	38 69	13,673 21		14,469 80	796 59		
Acquired 10/16/14 L		488 10500	37 43	18,271 12		19,987 90	1,716 78		
Acquired 03/04/15 L		652 03400	40 98	26,720 77		26,700 79	-19 98		
Acquired 06/10/15 L		263 36900	40 56	10,684 80		10,784 96	100 16		
Acquired 08/21/15 L		50 47300	39 07	1,972 31		2,066 87	94 56		
Acquired 11/23/15 L		118 47600	41 21	4,882 56		4,851 59	-30 97		
Acquired 02/01/16 L		60 92200	35 68	2,174 25		2,494 76	320 51		
Acquired 02/04/16 L		143 91600	35 26	5,075 64		5,893 36	817 72		
Acquired 08/05/16 S		1,096 16800	39 43	43,229 84		44,888 07	1,658 23		
Reinvestments L		909 85600	37 03	33,695 04		37,258 61	3,563 57		
Reinvestments S		235 83500	38 85	9,162 55		9,657 44	494 89		
Total	**7.78**	**6,167.59900**	**$36.98**	**$228,103.83**	**40.9500**	**$252,563.17**	**$24,459.34**	**$2,923.44**	**1.16**
	Client Investment (Excluding Reinvestments)					$185,246 24			
	Gain/Loss on Client Investment (Including Reinvestments)					$67,316 93			

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PRINCIPAL FDS INC GLOBAL REAL ESTATE SECS FD CL P POSPX On Reinvestment									
Acquired 11/18/15 L		5,580 03000	9 08	50,666 67		49,494 86	-1,171 81		
Acquired 11/23/15 L		191 46900	9 18	1,757 69		1,698 33	-59 36		
Acquired 02/04/16 L		139 77700	8 42	1,176 92		1,239 82	62 90		
Acquired 08/03/16 S		4,715 77700	9 61	45,318 62		41,828 95	-3,489 67		
Acquired 08/05/16 S		4,993 32600	9 66	48,235 53		44,290 80	-3,944 73		
Acquired 11/30/16 S		2,186 10100	8 62	18,844 19		19,390 72	546 53		
Reinvestments L		204 62500	8 97	1,837 06		1,815 02	-22 04		
Reinvestments S		601 15300	8 65	5,200 20		5,332 22	132 02		
Total	**5.08**	**18,612.25800**	**$9.30**	**$173,036.88**	**8.8700**	**$165,090.72**	**-$7,946.16**	**$5,136.98**	**3.11**
	Client Investment (Excluding Reinvestments)					$165,999 62			
	Gain/Loss on Client Investment (Including Reinvestments)					-$908 90			
T ROWE PRICE BLUE CHIP GROWTH FUND TRBCX On Reinvestment									
Acquired 02/09/11 L nc		264 19300	40 36	10,662 81		21,180 35	10,517 54		
Acquired 01/09/12 L		237 86900	39 44	9,381 56		19,069 96	9,688 40		
Acquired 05/07/12 L		133 42100	44 82	5,979 93		10,696 36	4,716 43		
Acquired 08/02/12 L		54 47500	43 09	2,347 31		4,367 26	2,019 95		
Acquired 12/03/12 L		315 84400	45 53	14,380 40		25,321 21	10,940 81		
Acquired 02/05/13 L		102 10700	47 95	4,896 01		8,185 92	3,289 91		
Acquired 04/26/13 L		120 93100	49 43	5,977 60		9,695 04	3,717 44		
Acquired 08/12/13 L		113 92900	54 93	6,258 13		9,133 69	2,875 56		
Acquired 01/24/14 L		99 05600	63 19	6,259 36		7,941 32	1,681 96		
Acquired 03/05/14 L		56 19500	67 54	3,795 43		4,505 15	709 72		
Acquired 06/24/14 L		41 54500	65 81	2,734 05		3,330 66	596 61		
Acquired 08/04/14 L		153 84400	66 96	10,301 37		12,333 67	2,032 30		
Acquired 10/16/14 L		355 92500	63 86	22,729 34		28,534 51	5,805 17		
Acquired 03/04/15 L		38 07100	71 88	2,736 51		3,052 15	315 64		
Acquired 06/10/15 L		104 46800	72 59	7,583 30		8,375 20	791 90		
Acquired 08/21/15 L		38 83100	70 04	2,719 69		3,113 08	393 39		
Acquired 11/23/15 L		38 28700	75 77	2,901 03		3,069 47	168 44		
Acquired 02/01/16 L		125 89000	66 21	8,335 20		10,092 60	1,757 40		
Acquired 02/04/16 L		135 70700	64 31	8,727 33		10,879 63	2,152 30		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 08/05/16 S		359 30800	72 81	26,161 25		28,805 73	2,644 48		
Acquired 11/30/16 S		72 49800	73 09	5,298 85		5,812 16	513 31		
Reinvestments L m		229 89900	67 29	15,472 12		18,431 00	2,958 88		
Reinvestments S		21 97700	73 67	1,619 22		1,761 90	142 68		
Total	**7.94**	**3,214.27000**	**$58.26**	**$187,257.80**	**80.1700**	**$257,688.02**	**$70,430.22**	**$160.71**	**0.06**
	Client Investment (Excluding Reinvestments)					$170,166 46			
	Gain/Loss on Client Investment (Including Reinvestments)					$87,521 56			
Total Open End Mutual Funds	**97.49**			**$3,046,213.62** **$3,051,478.63**		**$3,165,479.14**	**$119,265.52**	**$72,803.55**	**2.30**
Total Mutual Funds	**97.49**			**$3,046,213.62** **$3,051,478.63**		**$3,165,479.14**	**$119,265.52**	**$72,803.55**	**2.30**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS