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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

For calendar year 2016 or tax year beginning Apr 1, 2016, and ending Mar 31, 2017

Name of foundation

SAMUEL J. &amp; CONNIE M. FRANKINO CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

600 G STREET

Room/suite

100

City or town, state or province, country, and ZIP or foreign postal code

MILLVILLE

NJ 08332

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

\$ 22,973,286.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

34-1577766

B Telephone number (see instructions)

(856) 794-8400

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

- 1 Contributions, gifts, grants, etc., received (attach schedule) . . .
- 2 Check ☒ if the foundation is not required to attach Sch. B
- 3 Interest on savings and temporary cash investments . . .
- 4 Dividends and interest from securities . . .
- 5a Gross rents . . .
- b Net rental income or (loss) . . .
- 6a Net gain or (loss) from sale of assets not on line 10 . . .
- b Gross sales price for all assets on line 6a . . .
- 7 Capital gain net income (from Part IV, line 2) . . .
- 8 Net short-term capital gain . . .
- 9 Income modifications . . .
- 10a Gross sales less returns and allowances . . .
- b Less Cost of goods sold . . .
- c Gross profit or (loss) (attach schedule) . . .
- 11 Other income (attach schedule) . . .

12 Total Add lines 1 through 11. . .

13 Compensation of officers, directors, trustees, etc. . .

14 Other employee salaries and wages . . .

15 Pension plans, employee benefits. . .

16a Legal fees (attach schedule). . .

b Accounting fees (attach sch). L-16b Stmt. . .

c Other professional fees (attach sch) L-16c Stmt. . .

17 Interest . . .

18 Taxes (attach schedule)(see instrs) See Line. 18 Stmt. . .

19 Depreciation (attach schedule) and depletion . . .

20 Occupancy . . .

21 Travel, conferences, and meetings . . .

22 Printing and publications . . .

23 Other expenses (attach schedule)

Office Supplies

24 Total operating and administrative expenses Add lines 13 through 23 . . .

25 Contributions, gifts, grants paid . . .

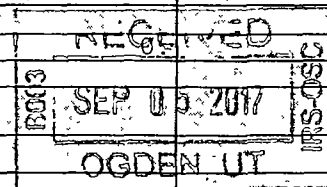
26 Total expenses and disbursements Add lines 24 and 25 . . .

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements . . .

b Net investment income (if negative, enter -0-). . .

c Adjusted net income (if negative, enter -0-). . .



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	964,748.	775,027.	775,027.	
	3	Accounts receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach sch) . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments — U S and state government obligations (attach schedule) . . . . .				
	b	Investments — corporate stock (attach schedule) . . . . .				
	c	Investments — corporate bonds (attach schedule) . . . . .	27,195,344.	24,083,698.	22,198,259.	
	LIABILITIES	11	Investments — land, buildings, and equipment basis . . . . .			
		Less: accumulated depreciation (attach schedule) . . . . .				
12		Investments — mortgage loans . . . . .				
13		Investments — other (attach schedule) . . . . .				
14		Land, buildings, and equipment basis . . . . .				
		Less: accumulated depreciation (attach schedule) . . . . .				
15		Other assets (describe . . . . .)				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.) . . . . .	28,160,092.	24,858,725.	22,973,286.	
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
19	Deferred revenue . . . . .					
20	Loans from officers, directors, trustees, & other disqualified persons . . . . .					
21	Mortgages and other notes payable (attach schedule) . . . . .					
22	Other liabilities (describe . . . . .)					
23	Total liabilities (add lines 17 through 22) . . . . .					
FUNDS	Foundations that follow SFAS 117, check here . . . . . <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .	28,160,092.	24,858,725.		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here . . . . . <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	Total net assets or fund balances (see instructions) . . . . .	28,160,092.	24,858,725.		
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	28,160,092.	24,858,725.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	28,160,092.
2	Enter amount from Part I, line 27a . . . . .	2	-3,301,367.
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	24,858,725.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	24,858,725.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)

<b>1 a</b> BROKERAGE CORPORATE BONDS	P	Various	03/31/17
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,922,684.		3,733,068.	-1,810,384.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			-1,810,384.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) . . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	<b>2</b>	-1,810,384.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	[ ] . . . . .	<b>3</b>	-1,810,384.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,075,959.	26,947,636.	0.077037
2014	2,649,007.	30,437,549.	0.087031
2013	2,197,994.	27,796,363.	0.079075
2012	2,149,226.	27,506,425.	0.078135
2011	1,657,442.	28,936,404.	0.057279

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.378557
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.075711
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .	<b>4</b>	23,272,433.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	1,761,979.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	8,962.
<b>7</b> Add lines 5 and 6. . . . .	<b>7</b>	1,770,941.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	2,364,271.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,962.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	8,962.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,962.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	29,635.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	29,635.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	20,673.	
11 Enter the amount of line 10 to be credited to 2017 estimated tax. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OHIO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions). . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address . . . . . N/A		
14 The books are in care of PREZIOSI NICHOLSON & ASSOC PA Telephone no (856) 794-8400		
Located at 600 G STREET SUITE 100 MILLVILLE NJ ZIP + 4 08332		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . .		
and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1 b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CONNIE M. FRANKINO WEST PALM BEACH FL 33412	TRUSTEE 35.00	150,000.	0.	0.
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**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . .

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities . . . . .	1 a	22,896,157.
b	Average of monthly cash balances . . . . .	1 b	730,679.
c	Fair market value of all other assets (see instructions) . . . . .	1 c	0.
d	Total (add lines 1a, b, and c) . . . . .	1 d	23,626,836.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1 e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	23,626,836.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	354,403.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	5	23,272,433.
6	Minimum investment return. Enter 5% of line 5 . . . . .	6	1,163,622.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6 . . . . .	1	1,163,622.
2 a	Tax on investment income for 2016 from Part VI, line 5 . . . . .	2 a	8,962.
b	Income tax for 2016 (This does not include the tax from Part VI) . . . . .	2 b	
c	Add lines 2a and 2b . . . . .	2 c	8,962.
3	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	1,154,660.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	1,154,660.
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	1,154,660.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	1 a	2,364,271.
b	Program-related investments — total from Part IX-B. . . . .	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required) . . . . .	3 a	
b	Cash distribution test (attach the required schedule) . . . . .	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	2,364,271.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	8,962.
6	Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	2,355,309.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				1,154,660.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only . . . . .			0.	
b Total for prior years 20__ 20__ 20__ . . . . .				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . .	0.			
b From 2012 . . . . .	0.			
c From 2013 . . . . .	0.			
d From 2014 . . . . .	311,503.			
e From 2015 . . . . .	2,086,324.			
f Total of lines 3a through e . . . . .	2,397,827.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,364,271.				
a Applied to 2015, but not more than line 2a . . . . .			0.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .		0.		
c Treated as distributions out of corpus (Election required — see instructions) . . . . .				
d Applied to 2016 distributable amount . . . . .				0.
e Remaining amount distributed out of corpus . . . . .	2,364,271.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	1,154,660.			1,154,660.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	3,607,438.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	3,607,438.			
10 Analysis of line 9				
a Excess from 2012 . . . . .	0.			
b Excess from 2013 . . . . .	0.			
c Excess from 2014 . . . . .	0.			
d Excess from 2015 . . . . .	0.			
e Excess from 2016 . . . . .	3,607,438.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> 'Assets' alternative test — enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> 'Support' alternative test — enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

SAMUEL J. & CONNIE M. FRANKINO

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SEE ATTACHED LIST				2,255,965.
<b>Total</b> . . . . .			<b>3 a</b>	2,255,965.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			<b>3 b</b>	

<b>Part XVI-A</b>	<b>Analysis of Income-Producing Activities</b>
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . .			14	40,994.	
4	Dividends and interest from securities . . . . .			14	1,145,189.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property . . . .					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory . . .			14	-1,810,384.	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue.					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				-624,201.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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[illegible]



Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal Excise 990-PF	20,000.	0.	0.	0.
State Registration	200.	0.	0.	200.
Payroll Taxes	9,522.	4,761.	0.	4,761.
<b>Total</b>	<b>29,722.</b>	<b>4,761.</b>	<b>0.</b>	<b>4,961.</b>

Form 990-PF, Page 10, Part XV, Line 2

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**Name . CONNIE M. FRANKINOAddress C/O 600 G STREET SUITE 100City, St, Zip, Phone. MILLVILLE NJ 08332 (856) 794-8400

E-mail \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE IN WRITING AND DECLARE THE UTILIZATION OF THE FUNDS

Any submission deadlines

JANUARY 1ST

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Name . \_\_\_\_\_

Address \_\_\_\_\_

City, St, Zip, Phone. \_\_\_\_\_

E-mail \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Preziosi Nicholson & Associates	Bookkeeping and Analysis	35,000.	20,000.	0.	15,000.
<b>Total</b>		<b>35,000.</b>	<b>20,000.</b>	<b>0.</b>	<b>15,000.</b>

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legacy Management	Investment	189,704.	189,704.	0.	0.

Form 990-PF, Page 1, Part I

Continued

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		<u>189,704.</u>	<u>189,704.</u>	<u>0.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
VARIOUS CORPORATE BONDS	<u>24,083,698.</u>	<u>22,198,259.</u>
Total	<u>24,083,698.</u>	<u>22,198,259.</u>



**THE SAMUEL J. & CONNIE M. FRANKINO CHARITABLE FOUNDATION**

**Form 990 Part XV Line 3a**

**March 31, 2017**

DONATION RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
211 Foundation	None	Charitable	General	5,000
Adam Walsh Children Fund	None	Charitable	General	10,000
Alzheimers Foundation	None	Charitable	General	5,000
American Cancer Society	None	Charitable	General	1,000
American Cancer Society	None	Charitable	General	5,000
American Heart Assoc of Palm Beach	None	Charitable	General	5,000
American Heart Association	None	Charitable	General	3,200
American Heart Association	None	Charitable	General	10,000
Andy Talley Bone Marrow Foundation	None	Charitable	General	2,500
Association of Fundraising Professionals	None	Charitable	General	5,000
ATMC Charitable Foundation	None	Charitable	General	5,000
ATMC Charitable Society	None	Charitable	General	2,000
Battier Take Charge	None	Charitable	General	15,000
Battier Take Charge	None	Charitable	General	35,000
Best Buddies	None	Charitable	General	10,000
Best Buddies	None	Charitable	General	25,000
Best Buddies	None	Charitable	General	1,500
Big Brothers Big Sisters	None	Charitable	General	2,500
Big Dog Ranch	None	Charitable	General	15,000
Big Dog Ranch Rescue	None	Charitable	General	10,000
Big Dog Rescue	None	Charitable	General	10,000
Big Dog Rescue	None	Charitable	General	6,600
Boys and Girls Club	None	Charitable	General	15,000
Boys & Girls Club	None	Charitable	General	15,000
Breast Cancer	None	Charitable	General	1,000
Breast Cancer	None	Charitable	General	1,000
Buoniconiti	None	Charitable	General	25,000
Cancer Research	None	Charitable	General	5,000
CARP	None	Charitable	General	10,000
Catholic Charities	None	Charitable	General	10,000
Chiera Family Foundation	None	Charitable	General	10,000
Cleveland Clinic Foundation	None	Charitable	General	50,000
Cleveland Clinic Foundation	None	Charitable	General	10,000
Cleveland Clinic Foundation IRD	None	Charitable	General	12,500
Cleveland Clinic Ohio	None	Charitable	General	50,000
Cumberland Cape Atlantic YMCA	None	Charitable	General	5,000
Cumberland Cape Atlantic YMCA	None	Charitable	General	5,000
Diocese Palm Beach	None	Charitable	General	50,000
Downtown Throwdown	None	Charitable	General	2,500
El Sol	None	Charitable	General	10,000
Ellison Elementary School	None	Charitable	General	2,500

**THE SAMUEL J. & CONNIE M. FRANKINO CHARITABLE FOUNDATION**

**Form 990 Part XV Line 3a**

**March 31, 2017**

DONATION RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Els 4 Autism	None	Charitable	General	5,000
EW Foundation	None	Charitable	General	5,000
Faith Rx'd	None	Charitable	General	10,000
Family Matters	None	Charitable	General	7,500
FAU Foundation	None	Charitable	General	5,000
Flagler Museum	None	Charitable	General	15,000
Flagler Museum	None	Charitable	General	10,000
Gary Sinise Foundation	None	Charitable	General	50,000
Gary Sinise Foundation	None	Charitable	General	500
Gary Sinise Foundation	None	Charitable	General	5,000
Gary Sinise Foundation	None	Charitable	General	5,000
Gateway Cancer Research	None	Charitable	General	25,000
Gilmore Academy	None	Charitable	General	10,000
Gilmore Academy	None	Charitable	General	10,000
HealthCorps	None	Charitable	General	50,000
Healthy Aquatics Marine	None	Charitable	General	50,000
Heather Hill Hospital	None	Charitable	General	10,000
Helping Hands	None	Charitable	General	106,000
Helping Hands Scholarship Fund	None	Charitable	General	25,000
Historical Society	None	Charitable	General	1,000
Holland Home	None	Charitable	General	10,000
Homeland Foundation	None	Charitable	General	10,000
Hometown Foundation	None	Charitable	General	10,000
Hope-Centennial Elementary	None	Charitable	General	2,228
Hope Rural School	None	Charitable	General	5,000
Housing Works	None	Charitable	General	7,500
Intercostals Health Foundation, Inc.	None	Charitable	General	5,000
International Society of Palm Beach	None	Charitable	General	10,000
It Happened to Alexa	None	Charitable	General	4,000
Jimmy Rollins Foundation	None	Charitable	General	2,500
Junior League of Miami	None	Charitable	General	10,000
Junior League of Palm Beach	None	Charitable	General	5,000
Jupiter Farms Community Elementary	None	Charitable	General	6,620
Jupiter Medical Center Foundation	None	Charitable	General	75,000
Juvenile Diabetes Research	None	Charitable	General	2,000
KidSanctuary	None	Charitable	General	15,000
KidSanctuary	None	Charitable	General	25,000
KidSanctuary	None	Charitable	General	10,000
KidSanctuary	None	Charitable	General	25,000
KidSanctuary	None	Charitable	General	25,000
KidSanctuary	None	Charitable	General	10,000

**THE SAMUEL J. & CONNIE M. FRANKINO CHARITABLE FOUNDATION**

**Form 990 Part XV Line 3a**

**March 31, 2017**

DONATION RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
KidSanctuary	None	Charitable	General	25,000
KidSanctuary	None	Charitable	General	200,000
KidSanctuary	None	Charitable	General	10,000
KidSanctuary	None	Charitable	General	25,000
KidSanctuary	None	Charitable	General	20,000
KidSanctuary	None	Charitable	General	25,000
KidSanctuary	None	Charitable	General	13,000
KidSanctuary	None	Charitable	General	40,000
KidSanctuary	None	Charitable	General	50,000
KidSanctuary	None	Charitable	General	901
Kravis Center	None	Charitable	General	10,000
Leukemia & Lymphoma Society	None	Charitable	General	5,000
Leukemia & Lymphoma Society	None	Charitable	General	1,000
Levoy Theatre Preservation Society	None	Charitable	General	1,000
Life Recovery Ministries	None	Charitable	General	5,000
Los Compadres de San Antonio Missions	None	Charitable	General	10,000
Lupus Foundation	None	Charitable	General	5,000
Maine Seacoast Mission	None	Charitable	General	5,000
Maltz Jupiter Theatre	None	Charitable	General	25,000
Mary Mother of Light Catholic Church	None	Charitable	General	3,000
Massachusetts General	None	Charitable	General	10,000
Miller School of Medicine	None	Charitable	General	50,000
Millville Army Air Field Museum	None	Charitable	General	2,500
Miss Gina's Preschool	None	Charitable	General	5,000
National Croquet Center	None	Charitable	General	10,000
Nicklaus Children's Health Care Foundation	None	Charitable	General	5,000
Nicklaus Children's Health Care Foundation	None	Charitable	General	275
Nicklaus Foundation	None	Charitable	General	250
Operation Care for Heroes	None	Charitable	General	5,000
Our Lady of Bethlehem Sxhool & Childcare	None	Charitable	General	1,000
Our Lady of Mercy Academy	None	Charitable	General	3,000
Park Vista Community	None	Charitable	General	960
Patrons of the Arts - Gallery	None	Charitable	General	178,134
Patrons of the Arts in the Vatican	None	Charitable	General	60
Patrons of the Arts in Vatican	None	Charitable	General	264
Patrons of the Arts in Vatican	None	Charitable	General	1,200
Patrons of the Arts of Ohio	None	Charitable	General	600
Peggy Adams	None	Charitable	General	1,200
Peggy Adams	None	Charitable	General	6,000
Peggy Adams	None	Charitable	General	300
Pilgrims Center	None	Charitable	General	5,000

**THE SAMUEL J. & CONNIE M. FRANKINO CHARITABLE FOUNDATION**

**Form 990 Part XV Line 3a**

**March 31, 2017**

DONATION RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Pilgrims Center	None	Charitable	General	5,000
Place of Hope	None	Charitable	General	5,000
Place of Hope	None	Charitable	General	15,000
Place of Hope	None	Charitable	General	9,480
Place of Hope	None	Charitable	General	10,000
Planned Parenthood	None	Charitable	General	5,000
Playhouse Square	None	Charitable	General	15,000
Poinciana Elementary School	None	Charitable	General	5,957
Quantum House	None	Charitable	General	5,000
Red Cross	None	Charitable	General	10,000
Rehabilitation Center for Children & Adults, Inc.	None	Charitable	General	5,000
Robert A Shuker Mem Scholarship Fund	None	Charitable	General	10,000
Royal Palm Beach Elementary	None	Charitable	General	4,236
Saint Bernadette School	None	Charitable	General	31,500
Saks Fifth Ave	None	Charitable	General	1,000
School Children Hidden Intelligence	None	Charitable	General	25,000
Sister's of St. Joseph of St. Augustine	None	Charitable	General	5,000
Society of Four Arts	None	Charitable	General	250
Society of Four Arts	None	Charitable	General	250
St Brendan School	None	Charitable	General	4,000
St Ignatius Loyla Cathedral	None	Charitable	General	10,000
St John of God Community Service	None	Charitable	General	5,000
St Jude/Trump Foundation	None	Charitable	General	15,000
St Mary Coptic Orthodox Church	None	Charitable	General	2,000
St Nicholas Mission	None	Charitable	General	3,000
St Padre Pio Parish	None	Charitable	General	5,000
St Vincent de Paul Society	None	Charitable	General	1,500
St Vincent Villa	None	Charitable	General	10,000
St Vincent Villa	None	Charitable	General	15,000
St. Bartholomew Catholic Church	None	Charitable	General	10,000
The Historic Downtown Trust Fund	None	Charitable	General	5,000
The Starkey Hearing Foundation	None	Charitable	General	10,000
University of Miami Kidney Transplant	None	Charitable	General	5,000
Washington Lawyers Committee for Civil Rights	None	Charitable	General	10,000
Wheaton Arts and Cultural Center	None	Charitable	General	2,500
Wounded Warrior Project	None	Charitable	General	5,000
Wounded Warriors of So Florida	None	Charitable	General	20,000
WPB Links Inc	None	Charitable	General	5,000
WXEL	None	Charitable	General	13,300
WXEL	None	Charitable	General	1,700
YMCA Palm Beach	None	Charitable	General	5,000

**THE SAMUEL J. & CONNIE M. FRANKINO CHARITABLE FOUNDATION**

**Form 990 Part XV Line 3a**

**March 31, 2017**

DONATION RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
American Cancer Society - Palm Beach Chapter	None	Charitable	General	2,000
				2,255,965