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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No. 1545-0052

**2016**

Open to Public Inspection

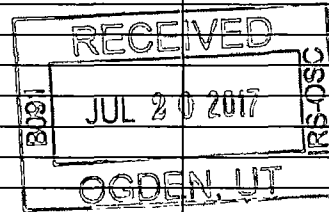
For calendar year 2016 or tax year beginning

04/01, 2016, and ending

03/31, 2017

Name of foundation <b>THE 25TH CENTURY FOUNDATION</b>		A Employer identification number <b>31-1738216</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) <b>267-321-5933</b>
1525 W W.T. HARRIS BLVD. D1114-044		
City or town, state or province, country, and ZIP or foreign postal code <b>CHARLOTTE, NC 28262</b>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 15,548,554.</b>		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	274,845.	251,343.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	116,934.			
b	Gross sales price for all assets on line 6a <b>2,339,624.</b>				
7	Capital gain net income (from Part IV, line 2)		116,934.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	2,243.			STMT 5
12	Total. Add lines 1 through 11	394,022.	368,277.		
13	Compensation of officers, directors, trustees, etc.	64,670.	48,502.		16,168.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 6	18,690.	NONE	NONE	18,690.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 7	10,365.	10,365.		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 8	9,793.	9,793.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 9	1,936.	197.		679.
24	Total operating and administrative expenses. Add lines 13 through 23	105,454.	68,857.	NONE	35,537.
25	Contributions, gifts, grants paid	345,300.			345,300.
26	Total expenses and disbursements. Add lines 24 and 25	450,754.	68,857.	NONE	380,837.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-56,732.			
b	Net investment income (if negative, enter -0-)		299,420.		
c	Adjusted net income (if negative, enter -0-)				


 SCANNED AUG 02 2017  
 Revenue  
 Operating and Administrative Expenses

P 20

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash - non-interest-bearing . . . . .		88.	84.	84.
	<b>2</b>	Savings and temporary cash investments . . . . .		302,726.	439,949.	439,949.
	<b>3</b>	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	<b>4</b>	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	<b>5</b>	Grants receivable . . . . .				
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	<b>8</b>	Inventories for sale or use . . . . .				
	<b>9</b>	Prepaid expenses and deferred charges . . . . .				
	<b>10a</b>	Investments - U.S. and state government obligations (attach schedule) . . . . .				
	<b>b</b>	Investments - corporate stock (attach schedule) . <b>STMT 10.</b>		9,113,012.	9,286,588.	11,083,632.
	<b>c</b>	Investments - corporate bonds (attach schedule) . <b>STMT 15.</b>		3,821,191.	4,061,970.	4,024,889.
	<b>11</b>	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
<b>12</b>	Investments - mortgage loans . . . . .					
<b>13</b>	Investments - other (attach schedule) . . . . . <b>STMT 16.</b>		610,375.			
<b>14</b>	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶					
<b>15</b>	Other assets (describe ▶)					
<b>16</b>	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		13,847,392.	13,788,591.	15,548,554.	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .				
	<b>18</b>	Grants payable . . . . .				
	<b>19</b>	Deferred revenue . . . . .				
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b>	Other liabilities (describe ▶)				
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here .</b> <input type="checkbox"/>					
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	<b>24</b>	Unrestricted . . . . .				
	<b>25</b>	Temporarily restricted . . . . .				
	<b>26</b>	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>					
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .		13,847,392.	13,788,591.	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .		13,847,392.	13,788,591.	
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		13,847,392.	13,788,591.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	13,847,392.
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-56,732.
<b>3</b>	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 17</b>	<b>3</b>	7,664.
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	13,798,324.
<b>5</b>	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 18</b>	<b>5</b>	9,733.
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	<b>6</b>	13,788,591.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,339,624.		2,222,690.	116,934.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			116,934.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	116,934.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,004,160.	14,727,719.	0.068182
2014	837,301.	16,165,550.	0.051795
2013	740,904.	15,824,719.	0.046819
2012	658,396.	14,924,276.	0.044116
2011	749,907.	14,164,788.	0.052942
2 Total of line 1, column (d)			2 0.263854
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.052771
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 14,670,425.
5 Multiply line 4 by line 3.			5 774,173.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,994.
7 Add lines 5 and 6.			7 777,167.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 380,837.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	5,988.
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
<b>3</b> Add lines 1 and 2 . . . . .	3	5,988.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	5,988.
<b>6</b> Credits/Payments		
<b>a</b> 2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a	3,168.
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
<b>d</b> Backup withholding erroneously withheld . . . . .	6d	
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .	7	3,168.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	2,820.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	
<b>11</b> Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file Form 1120-POL for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► Wells Fargo Bank NA Telephone no. ► (267) 321-5933 Located at ► 1500 MARKET ST Y1367-200, PHILADELPHIA, PA ZIP+4 ► 19102-2100		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ► 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870 **6b** X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19		64,670.		

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3 . . . . .		

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	14,404,684.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	489,148.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	14,893,832.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	14,893,832.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	223,407.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,670,425.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	733,521.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	733,521.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	5,988.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	5,988.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	727,533.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	727,533.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	727,533.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	380,837.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	380,837.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	380,837.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				727,533.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			NONE	
<b>b</b> Total for prior years 20 <u>14</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .				NONE
<b>b</b> From 2012 . . . . .				NONE
<b>c</b> From 2013 . . . . .				NONE
<b>d</b> From 2014 . . . . .				33,194.
<b>e</b> From 2015 . . . . .				274,104.
<b>f</b> Total of lines 3a through e . . . . .	307,298.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>380,837.</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2016 distributable amount. . . . .				380,837.
<b>e</b> Remaining amount distributed out of corpus. . .	NONE			
<b>5</b> Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)	307,298.			307,298.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				39,398.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . .				NONE
<b>b</b> Excess from 2013 . . .				NONE
<b>c</b> Excess from 2014 . . .				NONE
<b>d</b> Excess from 2015 . . .				NONE
<b>e</b> Excess from 2016 . . .				NONE

Form **990-PF** (2016)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SAVANNAH CHAMBER PLAYERS AKA PROJECT 440 INC 1315 WALNUT STREET STE 320 PHILADELPHIA PA 1	NONE	PC	PROGRAM DEVELOPMENT AND IMPLEMENTATION	30,000.
EASTERN WIND SYMPHONY INC 174 NASSAU STREET #229 PRINCETON NJ 08542	NONE	PC	STUDIO RECORDING	10,000.
HAVERFORD SCHOOL 450 LANCASTER AVE HAVERFORD PA 19041	NONE	PC	MURAL ARTS PROJECT	59,800.
JUVENILE LAW CENTER 1315 WALNUT STREET 400 PHILADELPHIA PA 19107	NONE	PC	LEGAL RIGHTS AND INFORMATION TECHNOLOGY	40,000.
CENTER FOR POSITIVE AGING 117 ARDMORE AVE ARDMORE PA 19003	NONE	PC	INDOOR/OUTDOOR REFURBISHMENTS	35,000.
FRIENDS OF THE LAUREL HILL CEMETERY 215 BELMONT AVE BALA CYNWYD PA 19004	NONE	PC	ENHANCED MOBILE TOUR	37,500.
MUSEUM OF THE AMERICAN REVOLUTION 123 CHESTNUT STREET PHILADELPHIA PA 19106	NONE	PC	VISION TO SUPPORT MUSEUM	75,000.
COMMUNITY VOLUNTEERS IN MEDICINE 300 B LAWRENCE DR WEST CHESTER PA 19380	NONE	PC	GENERAL SUPPORT	43,000.
DOUGHMAIN EDUCATION FOUNDATION 189 WALL STREET SUITE B PRINCETON NJ 08540	NONE	PC	CURRICULUM AND PROGRAM REFINEMENT	10,000.
PETER POWERHOUSE FOUNDATION POST OFFICE BOX 452 HARLEYSVILLE PA 19438	NONE	PC	GENERAL SUPPORT	5,000.
<b>Total</b>			<b>3a</b>	<b>345,300.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	



1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash . . . . .	<b>1a(1)</b>		X
(2) Other assets . . . . .	<b>1a(2)</b>		X
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		X
(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		X
(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		X
(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>		X
(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>		X
(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

WELLS FARGO, N.A.

0.0

0

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

CYNTHIA PETERS, AVP

Firm's name ► WELLS FARGO BANK, N.A.

Firm's address ▶ 1525 W W.T. HARRIS BLVD. D1114-044  
CHARLOTTE, NC 28262

Date

06/26/2017

Check ☐ **self-employed**

PTIN

P00116953

Firm's EIN ▶ 94-3080771

Phone no. 800-691-8916

Form **990-PF** (2016)

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AIA GROUP LTD-SP ADR	627.	627.
AQR MANAGED FUTURES STR-I #15213	50.	50.
ABERDEEN EMERG MARKETS-INST #5840	7,905.	7,905.
JOHCM INTERNATIONAL SEL-I #180	3,336.	3,336.
AIR LIQUIDE - ADR	792.	792.
ALFA LAVAL AB-UNSPON ADR	373.	373.
ALLIANZ SE ADR	1,656.	1,656.
ANHEUSER-BUSCH INBEV SPN ADR	681.	681.
ARM HOLDINGS PLC - ADR	200.	200.
ATLAS COPCO AB ADR	440.	440.
BBA AVIATION PLC-UNSPON ADR	64.	64.
BGC PARTNERS INC	1,732.	486.
BG GROUP PLC - ADR	244.	244.
BWX TECHNOLOGIES INC	288.	288.
BANCO BILBAO VIZCAYA ARGENT- ADR	848.	848.
BAYERISCHE MOTOREN WERKE (BMW) ADR	746.	746.
BOB EVANS FARMS INC	57.	57.
BROOKFIELD GL LISTED RE-Y #2065	5,092.	5,092.
CSL LTE-SPONSORED ADR	325.	325.
CTS CORP	141.	141.
CANADIAN NATL RR CO COM	420.	420.
CARDINAL FINL CORP	290.	290.
CASH AMERICA INTERNATIONAL INC	72.	72.
CHEMED CORP NEW	44.	44.
COLOPLAST AS - UNSPON ADR	97.	97.
COLONY STARWOOD HOMES	229.	96.
COLUMBIA BANKING SYSTEM INC	1,032.	1,032.
COMPASS MINERALS INTL INC	248.	248.
CONVERGYS CORP	135.	135.
DBS GROUP HOLDINGS LIMITED - ADR	712.	712.
DASSAULT SYSTEMES S.A. - ADR	286.	286.
DODGE & COX INCOME FD COM #147	34,269.	34,269.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DODGE & COX STOCK FUND #145	16,187.	16,187.
EPR PROPERTIES	326.	307.
FANUC CORPORATION ADR	914.	914.
FIRSTCASH INC	155.	155.
FRESENIUS MEDICAL CARE ADR	181.	181.
FUCHS PETROLUB SE-PREF ADR	295.	295.
GOLUB CAPITAL BDC INC	770.	770.
GRIFOLS SA-ADR	211.	211.
GRUPO TELEVISA, S.A. - ADR	35.	35.
GRUPO FIN BANORTE-SPON ADR	163.	163.
HARBOR INTERNATIONAL FD INST #2011	19,034.	19,034.
HERCULES CAPITAL INC	438.	438.
HERSHA HOSPITALITY TRUST	865.	865.
IMPERIAL OIL LTD COM-	31.	31.
INTERDIGITAL INC	166.	166.
ISHARES S&P MID-CAP 400 VALUE	13,840.	13,840.
ITAU UNIBANCO H-SPON PRF ADR	2,784.	2,784.
JGC CORP-UNSPONSORED ADR	291.	291.
JP MORGAN ALERIAN MLP INDEX	28,144.	28,144.
J2 GLOBAL INC	346.	346.
KAR AUCTION SERVICES INC	1,002.	1,002.
KAMAN CORPCOMMON	402.	402.
KONE OYJ-B-UNSPONSORED ADR	557.	557.
KUBOTA LIMITED - ADR	106.	106.
L'OREAL - ADR	574.	574.
LVMH MOET HENNESSY UNSP ADR - ADR	247.	247.
LINDE AG ADR	358.	358.
LITHIA MOTORS INC CL A COM	67.	67.
MB FINANCIAL BANK	532.	532.
MDC PARTNERS INC-A	509.	509.
MGP INGREDIENTS INC	38.	38.
MEDICAL PPTYS TR INC	1,022.	888.
MITSUBISHI ESTATE COMPANY, LTD - ADR	98.	98.



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONOTYPE IMAGING HOLDINGS INC	83.	83.
MONOTARO CO LTD-UNSP ADR	67.	67.
MTN GROUP LTD ADR	641.	641.
NASPERS LTD ADR	57.	57.
NATIONAL CINEMEDIA INC	502.	
NATIONAL STORAGE AFFILIATES TR	439.	357.
NESTLE S.A. REGISTERED SHARES - ADR	1,274.	1,274.
OPPENHEIMER DEVELOPING MKT-I #799	2,379.	2,379.
OXFORD INDS INC	114.	114.
PACWEST BANCORP	1,537.	1,537.
PARK24 CO LTD-SPN ADR	256.	256.
PHYSICIANS REALTY TRUST	139.	117.
ROCHE HOLDINGS LTD - ADR	1,143.	1,143.
T ROWE PRICE MID CAP GROWTH #64	2,299.	2,299.
ROYAL DUTCH SHELL PLC ADR	2,470.	2,470.
SAP SE	539.	539.
SASOL LIMITED - ADR	535.	535.
SCHLUMBERGER LTD	652.	652.
SILGAN HLDGS INC COM	301.	301.
SILICON MOTION TECHNOLOG-ADR	192.	192.
SIX FLAGS ENTERTAINMENT CORP	893.	893.
SONOVA HOLDIN-UNSPON ADR	179.	179.
SOUTH STATE CORP	108.	108.
STARWOOD PROPERTY TRUST, INC	490.	490.
SVENSKA HANDELSB-A-UNSP ADR	580.	580.
SYMRISE AG ADR	205.	205.
SYSMEX CORP-UNSPON ADR	213.	213.
TAIWAN SEMICONDUCTOR MANUFACTU - ADR	1,664.	1,664.
TEMPLETON GLOBAL BOND FD-ADV #616	26,632.	8,446.
TENARIS S.A. - ADR	102.	102.
TURKIYE GARANTI BANKSASI-ADR	220.	220.
UNILEVER PLC - ADR	557.	557.
VALVOLINE INC	57.	57.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD SHORT TERM-INVEST GRD #539	32,573.	32,573.
VANGUARD REIT VIPER	12,555.	9,377.
VOYA INTL RL EST FD CL-I #2664	25,115.	25,115.
WPP PLC NEW ADR	1,059.	1,059.
WORLD FUEL SERVICES CORP COM	79.	79.
BUNGE LIMITED	528.	528.
FEDERATED TREAS OBL FD 68	1,298.	1,298.
TOTAL	274,845.	251,343.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	2,243.
	-----
TOTALS	2,243.
	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
BALLARD SPAHR - LEGAL SVCS	18,690.			18,690.
TOTALS	18,690.	NONE	NONE	18,690.
	=====	=====	=====	=====

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SUB ADVISER FEES	10,365.	10,365.
	-----	-----
TOTALS	10,365.	10,365.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	4,061.	4,061.
FOREIGN TAXES ON QUALIFIED FOR	3,922.	3,922.
FOREIGN TAXES ON NONQUALIFIED	1,810.	1,810.
	-----	-----
TOTALS	9,793.	9,793.
	=====	=====

THE 25TH CENTURY FOUNDATION

31-1738216

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
DIRECTORS/OFF LIABILITY INS	679.		679.
MUTUAL FUND MISC FEE	79.	79.	
ADR FEES	1,178.	118.	
TOTALS	1,936.	197.	679.
	=====	=====	=====

## THE 25TH CENTURY FOUNDATION

31-1738216

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
001317205 AIA GROUP LTD-SP ADR	23,753.	23,753.	42,351.
003021714 ABERDEEN EMERG MARKE	547,148.	547,148.	610,852.
0075W0759 EDGEWOOD GROWTH INST	812,702.	842,354.	1,597,875.
009126202 AIR LIQUIDE - ADR	31,064.	24,155.	26,072.
018805101 ALLIANZ SE ADR	24,451.	19,662.	31,946.
03524A108 ANHEUSER-BUSCH INBEV	12,643.		
042068106 ARM HOLDINGS PLC - A	14,213.		
049255706 ATLAS COPCO AB ADR	10,065.	7,638.	16,571.
05946K101 BANCO BILBAO VIZCAYA	14,658.	33,200.	32,670.
072743206 BAYERISCHE MOTOREN W	20,044.		
136375102 CANADIAN NATL RR CO	12,871.	12,871.	26,689.
23304Y100 DBS GROUP HOLDINGS L	11,733.	17,673.	22,992.
237545108 DASSAULT SYSTEMES S.	15,929.	15,146.	45,270.
307305102 FANUC CORPORATION AD	25,773.	15,347.	36,773.
358029106 FRESENIUS MEDICAL CA	9,712.	17,515.	24,393.
411511306 HARBOR INTERNATIONAL F	927,100.	927,100.	958,205.
45104G104 ICICI BANK LTD. - AD		11,667.	12,702.
453038408 IMPERIAL OIL LTD COM	13,354.		
465562106 ITAU UNIBANCO H-SPON	17,942.	19,744.	21,026.
466140100 JGC CORP-UNSPONSORED	20,185.	20,185.	12,245.
46625H365 JP MORGAN ALERIAN ML	526,136.	526,136.	453,815.
502117203 L'OREAL - ADR	20,547.	20,547.	30,968.
502441306 LVMH MOET HENNESSY U	4,165.	4,165.	13,759.
62474M108 MTN GROUP LTD ADR	15,240.		
641069406 NESTLE S.A. REGISTER	27,826.	27,826.	42,218.
771195104 ROCHE HOLDINGS LTD -	27,351.	36,820.	45,322.
779556109 T ROWE PRICE MID CAP	498,486.	524,474.	842,614.
803054204 SAP SE ADR	21,921.	27,038.	45,649.
803866300 SASOL LIMITED - ADR	15,717.	15,717.	10,996.



## THE 25TH CENTURY FOUNDATION

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## FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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806857108 SCHLUMBERGER LTD	25,400.	25,400.	25,461.
83569C102 SONOVA HOLDIN-UNSPON	7,420.	7,420.	11,359.
86959C103 SVENSKA HANDELSB-A-U	8,895.		
87184P109 SYSMEX CORP-UNSPON A	8,887.	6,367.	20,618.
874039100 TAIWAN SEMICONDUCTOR	22,772.	14,201.	41,674.
900148701 TURKIYE GARANTI BANK	23,819.	18,280.	8,869.
90460M204 UNI CHARM CORPORATIO	8,466.		
904767704 UNILEVER PLC - ADR	16,455.	14,423.	18,897.
92937A102 WPP PLC NEW ADR	15,933.	13,342.	32,054.
G16962105 BUNGE LIMITED	24,111.		
056752108 BAIDU INC ADR	28,727.	39,534.	41,060.
245077102 DEL FRISCO'S RESTAUR	16,051.	12,844.	15,992.
35952Q106 FUCHS PETROLUB SE-PR	14,732.	14,732.	15,384.
501014104 KRISPY KREME DOUGHNU	13,438.		
606783207 MITSUBISHI ESTATE CO	17,667.	17,667.	10,761.
61022V107 MONOTARO CO LTD-UNSP	5,376.	4,718.	13,160.
691497309 OXFORD INDS INC		17,378.	14,773.
74925K581 BOSTON P LNG/SHRT RE	768,657.	695,611.	759,506.
00762W107 ADVISORY BRD CO		18,777.	19,516.
12637N204 CSL LTE-SPONSORED AD	7,367.	6,640.	22,824.
256219106 DODGE & COX STOCK FU	1,075,000.	1,075,000.	1,116,495.
379577208 GLOBUS MEDICAL INC -	10,416.		
464287705 ISHARES S&P MID-CAP	740,020.	740,020.	861,010.
50048H101 KONE OYJ-B-UNSPONSOR	16,106.		
53220K504 LIGAND PHARMACEUTICA	38,245.	29,548.	32,493.
535223200 LINDE AG ADR	12,179.	15,869.	15,009.
61022P100 MONOTYPE IMAGING HOL	10,984.		
683974604 OPPENHEIMER DEVELOPI	282,881.	282,881.	296,025.
82481R106 SHIRE PLC ADR		10,687.	10,802.

## THE 25TH CENTURY FOUNDATION

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## FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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87155N109 SYMRISE AG ADR	12,110.	10,132.	12,492.
922908553 VANGUARD REIT VIPER	344,983.	341,264.	322,101.
92914A810 VOYA INTL RL EST FD	253,000.		
00203H859 AQR MANAGED FUTURES	325,000.		
004498101 ACI WORLDWIDE INC	23,829.	22,581.	20,919.
00770G847 JOHCM INTERNATIONAL	350,000.	350,000.	417,332.
009128307 AIR METHODS CORP COM	15,446.	4,531.	5,762.
015393101 ALFA LAVAL AB-UNSPON	10,624.	10,624.	13,277.
05541T101 BGC PARTNERS INC	26,593.	18,482.	24,117.
05605H100 BWX TECHNOLOGIES INC	31,760.	19,952.	32,796.
05614L100 BABCOCK & WILCOX ENT	14,914.		
09739C102 BOINGO WIRELESS INC	4,796.	3,585.	5,871.
124805102 CBIZ INC	19,590.	17,392.	22,737.
126501105 CTS CORP	16,290.	13,746.	16,082.
14149F109 CARDINAL FINL CORP	13,259.	14,001.	16,946.
14754D100 CASH AMERICA INTERNA	16,309.		
19624Y101 COLOPLAST AS - UNSPO	10,303.		
19625X102 COLONY STARWOOD HOME	13,627.	10,429.	14,836.
197236102 COLUMBIA BANKING SYS	22,727.	29,913.	34,545.
20451N101 COMPASS MINERALS INT	15,675.		
212485106 CONVERGYS CORP	14,375.	5,616.	4,801.
25278X109 DIAMONDBACK ENERGY I	15,423.		
26884U109 EPR PROPERTIES	8,692.	3,545.	4,786.
32115D106 FIRST NBC BANK HOLDI	14,843.		
371559105 GENESEE & WYOMING IN	13,575.	24,434.	26,805.
38173M102 GOLUB CAPITAL BDC IN	9,636.	8,601.	10,139.
398438408 GRIFOLS SA-ADR	10,402.	10,402.	11,212.
427096508 HERCULES CAPITAL INC	4,299.	3,830.	5,341.
427825500 HERSHA HOSPITALITY T	17,971.	9,751.	7,610.

THE 25TH CENTURY FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK  
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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
44267D107 HOWARD HUGHES CORP/T	31,080.	30,463.	29,899.
44919P508 IAC/INTERACTIVECORP	19,769.	18,918.	25,433.
45867G101 INTERDIGITAL INC	17,506.		
48123V102 J2 GLOBAL INC	21,361.	17,392.	19,215.
48238T109 KAR AUCTION SERVICES	33,090.	26,822.	32,359.
483548103 KAMAN CORPCOMMON	24,585.	17,431.	21,418.
55264U108 MB FINANCIAL BANK	14,360.	28,834.	33,828.
552697104 MDC PARTNERS INC-A	25,910.		
58463J304 MEDICAL PTYS TR INC	19,747.	22,488.	25,806.
620071100 MOTORCAR PARTS OF AM	10,742.		
631512100 NASPERS LTD ADR	22,913.	20,765.	26,758.
635309107 NATIONAL CINEMEDIA I	9,116.		
637870106 NATIONAL STORAGE AFF	15,802.		
693282105 PDF SOLUTIONS INC	20,733.	14,772.	31,261.
695263103 PACWEST BANCORP	37,889.	27,634.	34,033.
701491102 PARK24 CO LTD-SPN AD	12,745.	12,745.	11,889.
743815102 PROVIDENCE SVC CORP	14,657.		
780259107 ROYAL DUTCH SHELL PL	30,273.	30,273.	36,680.
78442P106 SLM CORP	3,033.	7,592.	14,919.
827048109 SILGAN HLDGS INC COM	25,234.	20,505.	24,160.
83001A102 SIX FLAGS ENTERTAINM	26,641.	16,427.	19,096.
85571B105 STARWOOD PROPERTY TR	10,831.		
87874R100 TECHTARGET INC	8,271.		
879360105 TELEDYNE TECHNOLOGIE	20,479.	14,923.	21,498.
896215209 TRIMAS CORP	20,937.		
981475106 WORLD FUEL SERVICES	22,524.		
04530Y106 ASPEN PHARMACARE HL-		10,240.	9,596.
05530H100 BBA AVIATION PLC-UNS		5,731.	6,736.
072730302 BAYER AG - ADR		42,667.	47,281.

## THE 25TH CENTURY FOUNDATION

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## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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072743305 BAYERISCHE MOTOREN A		20,044.	18,757.
096761101 BOB EVANS FARMS INC		9,508.	10,898.
112740303 BROOKFIELD GL LISTED		510,000.	510,398.
13123X102 CALLON PETE CO DEL C		26,068.	23,820.
16359R103 CHEMED CORP NEW		8,457.	11,327.
20084V108 COMMERCEHUB INC		4,324.	4,845.
20084V306 COMMERCEHUB INC		9,070.	9,473.
33767D105 FIRSTCASH INC		17,189.	21,331.
40049J206 GRUPO TELEVISA, S.A.		9,657.	9,598.
40052P107 GRUPO FIN BANORTE-SP		12,477.	14,953.
404280406 HSBC - ADR		13,422.	12,981.
501173207 KUBOTA LIMITED - ADR		12,041.	11,830.
511637100 LAKELAND BANCORP INC		15,457.	15,072.
516806106 LAREDO PETROLEUM, IN		8,316.	8,599.
536797103 LITHIA MOTORS INC CL		15,146.	14,389.
55303J106 MGP INGREDIENTS INC		17,773.	25,108.
57665R106 MATCH GROUP INC		9,899.	9,651.
64976L109 NEW YORK REIT INC		29,863.	29,002.
69478X105 PACIFIC PREMIER BANC		19,877.	20,085.
74925K367 ABBEY CAP FUTURES ST		290,000.	287,736.
76116A306 RESOLUTE ENERGY CORP		8,493.	7,757.
81282V100 SEAWORLD ENTERTAINME		7,683.	7,326.
82706C108 SILICON MOTION TECHN		15,750.	17,672.
840441109 SOUTH STATE CORP		12,550.	14,832.
88031M109 TENARIS S.A. - ADR		6,985.	9,218.
92047W101 VALVOLINE INC		13,137.	15,884.
M22465104 CHECK POINT SOFTWARE		24,749.	31,003.
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TOTALS	9,113,012.	9,286,588.	11,083,632.
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THE 25TH CENTURY FOUNDATION

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FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
880208400 TEMPLETON GLOBAL BON	1,100,000.	1,043,420.	1,016,748.
922031836 VANGUARD SHORT TERM-	1,538,191.	1,463,120.	1,452,638.
256210105 DODGE & COX INCOME F	1,183,000.	1,055,430.	1,054,032.
091936732 BLACKROCK GL L/S CRE		500,000.	501,471.
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TOTALS	3,821,191.	4,061,970.	4,024,889.
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THE 25TH CENTURY FOUNDATION

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV		BEGINNING BOOK VALUE -----
	C	F	
94988A783 WF ALTERNATIVE STRAT	C		610,375.

TOTALS

610,375.

=====

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	5,088.
DEFERRED INCOME	702.
CAP GAIN POSTING CURRENT TAX YEAR EFFECTIVE PRIOR YEAR	1,456.
ROUNDING	5.
CAP LOSS POSTING NEXT TAX YR EFF CURR YR	413.
	-----
TOTAL	7,664.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	3,857.
CAP GAIN POSTED NEXT TAX YEAR EFFECTIVE CURRENT YEAR	376.
ROC ADJUSTMENT	5,500.

TOTAL

-----  
9,733.  
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
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## OFFICER NAME:

WELLS FARGO BANK NA

## ADDRESS:

1525 WEST WT HARRIS BLVD

CHARLOTTE, NC 28288

## TITLE:

DIRECTOR and TREASURER

COMPENSATION ..... 64,670.

## COMPENSATION EXPLANATION:

ADMINISTRATIVE SERVICES

SEE ATTACHED FOOTNOTE

## OFFICER NAME:

ELINOR H BUCK

## ADDRESS:

409 GARDEN LANE

BRYN MAWR, PA 19010

## TITLE:

DIRECTOR AND VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

## OFFICER NAME:

CAROLINE BUCK ROGERS

## ADDRESS:

5 LLANALEW ROAD

HAVERTOWN, PA 19041

## TITLE:

DIRECTOR AND CHAIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

## OFFICER NAME:

JAMES M BUCK III

## ADDRESS:

409 GARDEN LANE

BRYN MAWR, PA 19010

## TITLE:

DIRECTOR AND PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

ELIA BUCK

ADDRESS:

121 ROSE LANE

HAVERFORD, PA 19041

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:

MARILYN C SANBORNE

ADDRESS:

1735 MARKET ST 51ST FL

PHILADELPHIA, PA 19103

TITLE:

SECRETARY

~~AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10~~

OFFICER NAME:

GEOFFREY W ROGERS

ADDRESS:

5 LLANALEW ROAD

HAVERFORD, PA 19041

TITLE:

ASST SECRETARY/ASST TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

TOTAL COMPENSATION:

64,670.

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## FEDERAL FOOTNOTES

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THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED SOLELY ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENT REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.