



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 04-01-2016, and ending 03-31-2017

Name of foundation DANA CORMAN FOUNDATION		A Employer identification number 26-3540774	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1629 S PRAIRIE AVENUE NO 1611		B Telephone number (see instructions) (312) 663-3858	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 606165062		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 951,304		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities	11,317	11,317		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	91,847			
	b Gross sales price for all assets on line 6a 731,656				
	7 Capital gain net income (from Part IV, line 2)		91,847		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	103,189	103,174			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,000	7,500	17,500	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,775	4,888	0	
	c Other professional fees (attach schedule)	9,437	9,437	0	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,015	0	0	
	19 Depreciation (attach schedule) and depletion	478	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	50,705	21,825		17,500
	25 Contributions, gifts, grants paid	52,500			52,500
26 Total expenses and disbursements. Add lines 24 and 25	103,205	21,825		70,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-16				
b Net investment income (if negative, enter -0-)		81,349			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	51,480	285,566	285,566
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	859,612	625,988	664,821
	14	Land, buildings, and equipment basis ▶ _____ 2,391 Less accumulated depreciation (attach schedule) ▶ 1,474	1,395	917	917
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	912,487	912,471	951,304	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	912,487	912,471		
30	Total net assets or fund balances (see instructions)	912,487	912,471		
31	Total liabilities and net assets/fund balances (see instructions) .	912,487	912,471		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	912,487
2	Enter amount from Part I, line 27a	2	-16
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	912,471
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	912,471

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 91,847
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	43,600	973,719	0 044777
2014	66,036	1,087,450	0 060726
2013	55,557	1,096,062	0 050688
2012	63,335	984,074	0 064360
2011	10,100	682,910	0 014790
2 Total of line 1, column (d)			2 0 235341
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047068
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 955,798
5 Multiply line 4 by line 3			5 44,988
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 813
7 Add lines 5 and 6			7 45,801
8 Enter qualifying distributions from Part XII, line 4			8 70,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 2,426.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes a Yes/No column.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of DANAL CORMAN Telephone no (312) 663-3858

Located at 1629 S PRAIRIE AVENUE UNIT 1611 CHICAGO IL ZIP+4 606165062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign bank and financial accounts (FBAR).

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANA CORMAN 1629 S PRAIRIE AVE UNIT 1611 CHICAGO, IL 606165062	PRESIDENT/TRUSTEE 10 00	25,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1		
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3 ▶		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	836,648
b	Average of monthly cash balances.	1b	133,705
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	970,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	970,353
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,555
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	955,798
6	Minimum investment return. Enter 5% of line 5.	6	47,790

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	47,790
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	813
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	813
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	46,977
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	46,977
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	46,977

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	70,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	70,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	813
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	69,187

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				46,977
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				1,169
e From 2015.				
f Total of lines 3a through e.	1,169			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>70,000</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				46,977
e Remaining amount distributed out of corpus	23,023			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,192			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	24,192			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				1,169
d Excess from 2015.				
e Excess from 2016.				23,023

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DANA L CORMAN
1629 S PRAIRIE AVE UNIT 1611
CHICAGO, IL 60616
(312) 663-3858
N/A

b The form in which applications should be submitted and information and materials they should include

A ONE PAGE LETTER OF INTENT AND INQUIRY USING THE CONTACT FORM AVAILABLE ON THE ORGANIZATION'S WEBSITE (WWW.CORMANFAMILY.ORG)

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				52,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1, a, b, c, d regarding organization activities and a table for reporting transfers.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [Yes/No]
b If "Yes," complete the following schedule [Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship]

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature: ***** Date: 2017-08-01 Title: *****

May the IRS discuss this return with the preparer shown below (see instr)? [Yes/No]

Paid Preparer Use Only Section containing fields for Preparer's name (FRED M BRODY), Signature, Date, Firm's name (MORRISON & MORRISON LTD), Address (19 SOUTH LASALLE ST SUITE 1100, CHICAGO, IL 60603), PTIN (P01045120), Firm's EIN (36-3143186), and Phone no (312) 346-2141.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
634 47 DIAMOND HILL LONG/SHORT FUND CL I	P		2016-04-15
10234 48 AMERICAN THE NEW ECONOMY FUND CL	P		2016-04-21
1200 CLAYMORE EXCHANGE - TRADED	P		2016-12-15
488 85 AMERICAN NEW WORLD FUND CL	P		2016-12-19
407 63 COHEN & STEERS INSTL REALTY SHARES	P		2016-12-19
2671 56 FIDELITY INT'L GROWTH FUND	P		2016-12-19
4166 97 JOHN HANCOCK DISCIPLINED VALUE I	P		2016-12-19
1732 90 JOHN HANCOCK INTL GROWTH FUND CL	P		2016-12-19
1396 08 MAINGATE MLP FUND CL I	P		2016-12-19
2044 40 OAKMARK INTERNATIONAL CL I	P		2016-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,386		14,766	620
48,008		49,786	-1,778
27,123		27,212	-89
25,195		23,863	1,332
17,262		17,565	-303
28,185		28,804	-619
81,523		72,896	8,627
37,475		33,492	3,983
14,201		15,538	-1,337
46,408		45,087	1,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			620
			-1,778
			-89
			1,332
			-303
			-619
			8,627
			3,983
			-1,337
			1,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
278 76 PRIMECAP ODYSSEY AGGRESSIVE GRWTH FD	P		2016-12-19
1157 39 REMS REAL ESTATE VALUE OPPORTUNITY	P		2016-12-19
2451 58 T ROWE PRICE VALUE	P		2016-12-19
2752 28 T ROWE PRICE INSTL LARGE CAP COREFUND	P		2016-12-19
368 77 UNDISCOVERED MGRS BEHAVIOR VALUE CL L	P		2016-12-19
103 ISHARES RUSSELL MIDCAP GRWOTH	D	2011-04-01	2016-12-21
102 ISHARES RUSSELL 2000 VALUE ETF	D	2011-04-01	2016-12-21
205 ISHARES S&P 500 GROWTH ETF	D	2011-04-01	2016-12-21
309 ISHARES S&P 500 VALUE ETF	D	2011-04-01	2016-12-21
74 ISHARES TR EAFE SML CP ETF	D	2011-04-01	2016-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,475		9,046	429
17,394		18,486	-1,092
83,108		78,009	5,099
77,589		69,904	7,685
24,225		20,630	3,595
10,138		5,366	4,772
12,171		6,330	5,841
25,243		12,948	12,295
31,649		16,671	14,978
3,680		2,815	865

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			429
			-1,092
			5,099
			7,685
			3,595
			4,772
			5,841
			12,295
			14,978
			865

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1282 94 AMERICAN WASHINGTON MUTUAL INVESTORS	P		2017-03-03
140 16 FIDELITY CONTRAFUND	P		2017-03-03
150 08 UNDISCLOSED MGRS BEHAVIOR VALUE CL L	P		2017-03-03
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,308		48,326	6,982
15,000		13,898	1,102
9,975		8,371	1,604
15,935			15,935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,982
			1,102
			1,604
			15,935

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER ON HALSTED 3656 NORTH HALSTED CHICAGO, IL 60613	NONE	PUBLIC	CHARITABLE	44,000
COMMITTED KNITTERS (SOUTHSIDE ECONOMIC DEVELOPMENT PROJECT) 47 W POLK ST CHICAGO, IL 60605	NONE	PUBLIC	CHARITABLE	500
I AM WHO I AM 10440 S CAMBELL AVE CHICAGO, IL 60655	NONE	PUBLIC	CHARITABLE	1,000
LET IT BE US 145 W MAIN ST STE 202 BARRINGTON, IL 60010	NONE	PUBLIC	CHARITABLE	2,000
MARQUETTE UNIVERSITY 1250 W WISCONSIN AVE MILWAUKEE, WI 53233	NONE	PUBLIC	CHARITABLE	5,000
Total ▶ 3a				52,500

TY 2016 Accounting Fees Schedule**Name:** DANA CORMAN FOUNDATION**EIN:** 26-3540774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,775	4,888		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: DANA CORMAN FOUNDATION

EIN: 26-3540774

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2013-12-01	2,391	996	SL	5 000000000000	478	0		

TY 2016 Investments - Other Schedule**Name:** DANA CORMAN FOUNDATION**EIN:** 26-3540774

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
362.259 SH FIDELITY CONTRAFUND	AT COST	35,827	39,008
1,453.83 SH AC ALTERNATIVES MRKT NEUTRAL VALUE INSTL	AT COST	15,806	15,832
1,828.571 SH GLENMEDE LARGE CAP GRWTH CL INSTL	AT COST	48,025	50,962
592.849 SH HENNESSY GAS UTILITY INVESTOR CL	AT COST	15,801	17,631
963.439 SH JOHN HANCOCK INTL GROWTH FUND CL I	AT COST	19,525	21,754
2,205.339 SH JOHN HANCOCK DISCIPLINED VALUE MID CAP I	AT COST	42,875	49,378
103.542 SH OPPENHEIMER INTL SML MID COMPANY	AT COST	3,800	4,189
252.667 SH OPPENHEIMER INT'L SML MID COMPANY	AT COST	8,989	10,150
1,459.137 SH PARNASSUS ENDEAVOR INSTITUTIONAL FD	AT COST	48,555	50,180
2,344.014 SH PEAR TREE POLARIS FRGN VAL SM CAP ORD	AT COST	28,873	32,136
1,106.069 SH PEAR TREE POLARIS FRGN VALUE INSTL	AT COST	19,525	21,126
1,049.701 SH PRIMECAP ODYSSEY AGGRESSIVE GROWTH	AT COST	34,220	38,251
1,245.244 SH T ROWE PRICE QM SML CAP GRWTH EQUITY	AT COST	36,025	37,992
584.368 SH UNDISCOVERED MGRS BEHAVIOR VALUE	AT COST	32,306	38,516
2,246 SH CLAYMORE EXCHANGE TRADED FD TRUST GUGGENHEIM BULLESHARES 2022	AT COST	47,077	47,278
2,269 SH CLAYMORE EXCHANGE TRADED FD TRUST GUGGENHEIM BULLESHARES 2021	AT COST	47,155	47,989
2226 SH CLAYMORE EXCHANGE TRADED FD TRUST GUGGENHEIM BULLESHARES 2020	AT COST	47,186	47,614
2,237 SH CLAYMORE EXCHANGE TRADED FD TRUST GUGGENHEIM BULLESHARES 2019	AT COST	47,219	47,492
2,230 SH CLAYMORE EXCHANGE TRADED FD TRUST GUGGENHEIM BULLESHARES 2018	AT COST	47,199	47,343
997.995 SH REMS REAL ESTATE VALUE OPPORTUNITY	AT COST	0	0
1,200 SH CLAYMORE EXCHANGE - TRADED FD TR GUGGENHEIM BULLESHARES 2016 CORP	AT COST	0	0
1,202.849 SH AMERICAN WASHINGTON MUTUAL INVESTORS F2	AT COST	0	0
1,287 SH CLAYMORE EXCHANGE - TRADED FD TR GUGGENHEIM BULLESHARES 2017 CORP	AT COST	0	0
1,300.471 SH MAINGATE MLP FUND CL I	AT COST	0	0
1,354.562 SH AMERICAN THE NEW ECONOMY FUND CL	AT COST	0	0
102 SH ISHARES TR RUSSELL 2000 VALUE INDEX	AT COST	0	0
103 SH ISHARES TR RUSSELL MIDCAP GROWTH	AT COST	0	0
2,013.334 SH OAKMARK INTERNATIONAL CL I	AT COST	0	0
2,379.140 SH T ROWE PRICE VALUE	AT COST	0	0
2,638.668 SH FIDELITY INT'L GROWTH FUND	AT COST	0	0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2,752.275 SH T ROWE PRICE INTSL LARGE CAP CORE	AT COST	0	0
205 SH ISHARES TR S&P 500 GROWTH INDEX	AT COST	0	0
309 SH ISHARES TR S&P 500 VALUE INDEX FD	AT COST	0	0
361.841 SH COHEN & STEERS INSTL REALTY SHARES	AT COST	0	0
4,166.970 SH JOHN HANCOCK DISCIPLINED VALUE I	AT COST	0	0
488.847 SH AMERICAN NEW WORLD FUND CL	AT COST	0	0
634.474 SH DIAMOND HILL LONG/SHORT FUND CL I	AT COST	0	0
74 SH ISHARES INC MCSI EAFE SMALL CAP	AT COST	0	0

**TY 2016 Land, Etc.
Schedule****Name:** DANA CORMAN FOUNDATION**EIN:** 26-3540774

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,391	1,474	917	

TY 2016 Other Professional Fees Schedule**Name:** DANA CORMAN FOUNDATION**EIN:** 26-3540774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDELITY INVESTMENTS - MANAGEMENT FEES	9,437	9,437		0

**TY 2016 Substantial Contributors
Schedule****Name:** DANA CORMAN FOUNDATION**EIN:** 26-3540774**Name****Address**

DANA CORMAN

1629 S PRAIRIE AVE UNIT 1611
CHICAGO, IL 606165062

TY 2016 Taxes Schedule**Name:** DANA CORMAN FOUNDATION**EIN:** 26-3540774

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	6,000	0		0
IL CHARITY BUREAU FUND	15	0		0