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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 04-01-2016, and ending 03-31-2017**

Name of foundation WELLFLEET FOUNDATION INC		<b>A Employer identification number</b> 13-3170169	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 41 WEST 72 ST SUITE 12-F		<b>B Telephone number (see instructions)</b> (201) 849-4544	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10023		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,343,344		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	21	21	21	
	<b>4</b> Dividends and interest from securities	68,658	68,658	68,658	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-18,576			
	<b>b</b> Gross sales price for all assets on line 6a 164,631				
	<b>7</b> Capital gain net income (from Part IV, line 2)		0		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	-3,018	-3,018	-3,018		
<b>12 Total.</b> Add lines 1 through 11	47,085	65,661	65,661		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0	0	0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	3,865	0	0	2,866
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	1,537	0	0	0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	14,716	15,176	15,176	250
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	20,118	15,176	15,176	3,116
	<b>25</b> Contributions, gifts, grants paid	53,250			53,250
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	73,368	15,176	15,176	56,366	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-26,283				
<b>b Net investment income</b> (if negative, enter -0-)		50,485			
<b>c Adjusted net income</b> (if negative, enter -0-)			50,485		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	10,671	10,521	10,521
	<b>2</b> Savings and temporary cash investments . . . . .	142,208	112,843	112,843
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	311,866	311,866	311,866
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	132,097	24,718	11,384
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,107,410	1,191,276	1,312,861
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	378,417	402,772	405,048
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	176,896	179,785	178,821
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,259,565	2,233,781	2,343,344	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	10,774	-15,010		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	2,259,565	2,233,781		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	2,259,565	2,233,781		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,259,565
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-26,283
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	499
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,233,781
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	2,233,781

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> GNMA 5% 2035			
<b>b</b> CALVERT GLOBAL WATER		2015-05-28	2016-07-04
<b>c</b> 50K COMMONWEALTH AUSTRALIA		2012-04-23	2016-06-15
<b>d</b> US TREASURY NOTES		2011-08-18	2016-04-15
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,618		489	2,129
<b>b</b> 17,793		20,076	-2,283
<b>c</b> 36,846		55,268	-18,422
<b>d</b> 107,374		107,374	0
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			2,129
<b>b</b>			-2,283
<b>c</b>			-18,422
<b>d</b>			0
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>	-18,576
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	52,566	1,947,821	0 026987
2014	57,928	2,016,069	0 028733
2013	55,050	2,289,484	0 024045
2012	64,238	2,363,710	0 027177
2011	64,697	2,144,427	0 030170

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 137112
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 027422
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	2,017,109
<b>5</b> Multiply line 4 by line 3	<b>5</b>	55,313
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	505
<b>7</b> Add lines 5 and 6	<b>7</b>	55,818
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	56,366

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total amount owed is 695, with 695 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' answers.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE 13
14 The books are in care of SRCPA LLC Telephone no (201) 849-4544
Located at ONE BRIDGE PLAZA NORTH 275 FORT LEE NJ ZIP+4 07024
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.  Yes  No

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD FEIL C/O S ROTH ONE BRIDGE PLAZA NORTH 275 FORT LEE, NJ 07024	DIRECTOR 0 00	0	0	0
HILA FEIL C/O S ROTH ONE BRIDGE PLAZA NORTH 275 FORT LEE, NJ 07024	DIRECTOR 0 00	0	0	0
STANLEY ROTH ONE BRIDGE PLAZA NORTH 275 FORT LEE, NJ 07024	DIRECTOR 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  Yes  No 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services.</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,845,327
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	202,499
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	2,047,826
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	2,047,826
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	30,717
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	2,017,109
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	100,855

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	56,366
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	56,366
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	505
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	55,861

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . 1984-02-24

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	50,485	59,257	55,209	59,177	224,128
<b>b</b> 85% of line 2a . . . . .	42,912	50,368	46,928	50,300	190,509
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	56,366	52,566	58,480	55,050	222,462
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	0	0	0	0	0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	56,366	52,566	58,480	55,050	222,462
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .	2,343,344	2,292,107	2,385,783	2,360,870	9,382,104
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .	2,343,344	2,292,107	2,385,783	2,360,870	9,382,104
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .	0	0	0	0	0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .	0	0	0	0	0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .	0	0	0	0	0
<b>(4)</b> Gross investment income . . . . .	65,661	72,983	66,574	70,336	275,554

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				53,250
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0






**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount			
Name and address (home or business)							
<b>a</b> <i>Paid during the year</i>							
ABRAHAM LINCOLN BRIGADE ARCHIVES 799 BROADWAY SUITE 341 NEW YORK, NY 10003					501(C)(3)	GENERAL	1,000
CAPE COD HEALTH CARE FOUNDATION PO BOX 370 HYANNIS, MA 02601					501(C)(3)	GENERAL	7,500
THE SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104					501(C)(3)	GENERAL	2,500
COMMITTEE TO PROTECT JOURNALISTS 330 7TH AVE 11TH FLOOR NEW YORK, NY 10001					501(C)(3)	GENERAL	2,500
DIRECTORS GUILD FOUNDATION 7920 SUNSET BLVD LOS ANGELES, CA 90040					501(C)(3)	GENERAL	2,000
<b>Total . . . . . ▶</b>							53,250
<b>3a</b>							

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EAST HARLEM TUTORIAL PROGRAM 2050 SECOND AVE NEW YORK, NY 10029		501(C)(3)	GENERAL	5,000
AIRSERVE INTERNATIONAL 410 ROSEDALE CT SUITE 190 WARRENTON, VA 20186		501(C)(3)	GENERAL	10,000
FUND FOR THE AGED INC AT JEWISH HOME AND HOSPITAL 120 WEST 106 STREET NEW YORK, NY 100253797		501(C)(3)	GENERAL	1,000
HAGEDORN LITTLE VILLAGE SCHOOL 750 HICKSVILLE ROAD SEAFORD, NY 11783		501(C)(3)	GENERAL	500
HARLEM SCHOOL FOR THE ARTS 645 ST NICHOLAS AVE NEW YORK, NY 10030		501(C)(3)	GENERAL	1,000
<b>Total</b> . . . . . <b>3a</b>				53,250

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INTERNATIONAL WILDLIFE REHABILITATION COUNCIL PO BOX 3197 EUGENE, OR 97403		501(C)(3)	GENERAL,	1,000
JEFFREY SELZNICK SCHOOL OF FILM PRESERVATION # GEORGE EASTMAN HOUSE 900 EAST AVE ROCHESTER, NY 14607		501(C)(3)	GENERAL	5,000
MASSACHUSETTS EYE & EAR DEVELOPMENT OFFICE 243 CHARLES ST BOSTON, MA 02114		501(C)(3)	GENERAL	1,500
NATIONAL CENTER FOR JEWISH FILM BRANDEIS UNIVERSITY LOWN 102 MS 053 WALTHAM, MA 024549110		501(C)(3)	GENERAL	2,000
NEWARK PUBLIC RADIO 54 PARK PLACE NEWARK, NJ 07102		501(C)(3)	GENERAL	1,000
<b>Total . . . . .</b> 				53,250
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OUTER CAPE HEALTH SERVICES 3130 ROUTE 6 WELLFLEET, MA 02667		501(C)(3)	GENERAL	750
PROVINCETOWN AIDS SUPPORT GROUP PO BOX 1522 PROVINCETOWN, MA 02657		501(C)(3)	GENERAL	1,000
STEP AHEAD INC 54 MAIN ST SUITE 201 SUCCASUNNA, NJ 07876		501(C)(3)	GENERAL	1,000
THE ACTOR'S FUND OF AMERICA 729 SEVENTH AVE 10TH FL NEW YORK, NY 10019		501(C)(3)	GENERAL	1,000
THE AUTHORS GUILD FOUNDATION 31 EAST 32 ST 7TH FL NEW YORK, NY 10016		501(C)(3)	GENERAL	2,500
<b>Total . . . . .</b> ▶ <b>3a</b>				53,250

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE STEVEN E BANNER FUND # NYU LANGONE MEDICAL CENTER 1 PARK AVE FLR 17 NEW YORK, NY 101572476			GENERAL	1,000
TRURO FIRE ASSOCIATION PO BOX 88 TRURO, MA 02666			GENERAL	500
TRURO POLICE ASSOCIATION PO BOX 808 TRURO, MA 02666			GENERAL	500
WELLFLEET FIRE ASSOCIATION PO BOX 602 WELLFLEET, MA 02667			GENERAL	500
WELLFLEET POLICE ASSOCIATION PO BOX 832 WELLFLEET, MA 02667			GENERAL	500
<b>Total . . . . . ▶</b> <b>3a</b>				53,250

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WILL ROGERS MOTION PICTURE PIONEERS FOUNDATION 10045 RIVERSIDE DR TOLUCA LAKE, CA 91602		501(C)(3)	GENERAL	500
<b>Total . . . . . ▶</b> <b>3a</b>				53,250

**TY 2016 Accounting Fees Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	3,865	0	0	2,866

**TY 2016 Investments Corporate Bonds Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
30K MCDONALDS	29,881	31,400
3896 DOUBLELINE TOTAL RETURN BOND FD	42,871	41,415
50K AUD AUSTRALIAN GOVT	0	0
50K JOHN DEERE BONDS	49,775	51,275
50K LLOYDS TSB BANK	50,000	49,897
50K SHELL INTERNATIONAL FINCL	50,345	53,278
50K TEVA PHARMACEUTICAL	49,955	50,806
50K WESTPAC BANK	50,386	53,388
25K AUTOMATIC DATA PROCESSING	27,290	24,798
25K PROCTOR & GAMBLE	26,353	24,457
25K PFIZER INC	25,916	24,334

**TY 2016 Investments Corporate Stock Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
1103 PAYCHEX	46,887	64,979
1107 CALVERT GLOBAL WATER FD	0	0
1266 KAYNE ANDERSON MLP	38,598	26,587
1297 PFIZER INC	38,110	44,356
134 CHEMOURS CO	2,139	5,150
1600 PUBLIC STORAGE PFD	40,000	40,160
2000 AMERICAN FINANCIAL PFD	50,000	50,800
2000 BANK OF NY MELLON PFD	50,000	50,000
2000 DIGITAL REALTY PFD	50,000	50,700
2000 GE CAPITAL PFD	50,000	20,980
218 CUMMINS INC	30,957	33,034
22662 STONERIDGE REINSURANCE	230,107	234,322
285 CHEVRON	29,523	30,552
319 BOEING	48,977	56,363
324 3M COMPANY	43,460	61,899
440 VANGUARD INDEX FDS REIT	35,699	36,336
456 HONEYWELL	28,943	56,895
516 UNION PACIFIC	29,535	54,685
546 QUALCOMM	42,405	31,289
553 EXXON MOBIL	51,579	45,325
610 VERIZON	23,887	29,733
644 ABBVIE	37,184	41,973
645 DUPONT	39,773	51,825
6961 PIMCO REAL RETURN CL C	78,003	76,986
819 AMERICAN WATER WORKS	29,605	63,662
280 HARRIS CORP	25,380	31,196
18 ADVANSIX	160	492
727 GUGGENHEIM S&P GLOBAL	20,365	22,582

**TY 2016 Investments Government Obligations Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169**US Government Securities - End  
of Year Book Value:**

24,718

**US Government Securities - End  
of Year Fair Market Value:**

11,384

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2016 Investments - Other Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
1391 I SHARES TIPS BOND ETF	AT COST	158,887	159,448
533 SPDR INDEX SHS FDS EURO	AT COST	20,898	19,373

**TY 2016 Other Expenses Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDELITY INVESTMENT FEES	13,327	13,327	13,327	0
NY STATE ANNUAL REPORT	250	0	0	250
BOND ACCRETION EXPENSE	1,139	1,849	1,849	0

**TY 2016 Other Income Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARNERSHIP LOSS	-3,018	-3,018	-3,018

**TY 2016 Other Increases Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

<b>Description</b>	<b>Amount</b>
PRIOR PERIOD ADJUSTMENT - CHECK NEVER CASHED	499

**TY 2016 Taxes Schedule****Name:** WELLFLEET FOUNDATION INC**EIN:** 13-3170169

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAX	1,537	0	0	0