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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

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 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 04-01-2016 , and ending 03-31-2017**

Name of foundation THE HORACE SMITH FUND		<b>A Employer identification number</b> 04-2235130	
Number and street (or P O box number if mail is not delivered to street address) 1441 MAIN STREET		<b>B Telephone number (see instructions)</b> (413) 739-4222	
City or town, state or province, country, and ZIP or foreign postal code SPRINGFIELD, MA 01103		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,147,991		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	50			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	142,010	142,010		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	51,109			
	<b>b</b> Gross sales price for all assets on line 6a 1,501,464				
	<b>7</b> Capital gain net income (from Part IV, line 2)		51,109		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	2,190	256	2,190		
<b>12 Total.</b> Add lines 1 through 11	195,359	193,375	2,190		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	79,027	3,951	3,951	71,126
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits	25,663	1,283	1,283	23,096
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	12,000	6,000		6,000
	<b>c</b> Other professional fees (attach schedule)	46,643	46,643		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	1,336	1,336		
	<b>19</b> Depreciation (attach schedule) and depletion	1,677		1,677	
	<b>20</b> Occupancy	9,842		3,937	5,905
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications	692			692
	<b>23</b> Other expenses (attach schedule)	15,819		6,345	9,474
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	192,699	59,213	17,193	116,293
	<b>25</b> Contributions, gifts, grants paid	261,531			261,531
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	454,230	59,213	17,193	377,824	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-258,871				
<b>b Net investment income</b> (if negative, enter -0-)		134,162			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	26,231	8,027	8,027
	<b>2</b> Savings and temporary cash investments . . . . .	198,846	194,009	194,009
	<b>3</b> Accounts receivable ▶ <u>7,979</u>			
	Less allowance for doubtful accounts ▶ <u>500</u>	4,881	7,479	7,479
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	3,006	3,892	3,892
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	1,063,182	1,066,014	1,051,820
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,355,182	4,133,520	5,246,413
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	651,828	634,961	628,144
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment basis ▶ <u>53,773</u>				
Less accumulated depreciation (attach schedule) ▶ <u>52,238</u>	3,212	1,535	1,535	
<b>15</b> Other assets (describe ▶ _____)	9,313	6,672	6,672	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,315,681	6,056,109	7,147,991	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	1,187	1,920	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,187	1,920	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	6,314,494	6,054,189	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	6,314,494	6,054,189		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	6,315,681	6,056,109		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	6,314,494
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	-258,871
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	6,055,623
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	1,434
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		<b>6</b>	6,054,189

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,498,122		1,450,355	47,767
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			47,767
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	51,109
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	47,767

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	396,484	6,949,059	0 057056
2014	378,709	7,267,276	0 052112
2013	363,617	6,910,251	0 052620
2012	310,503	6,470,460	0 047988
2011	367,172	6,261,707	0 058638

<b>2</b> Total of line 1, column (d)	2	0 268414
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053683
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,562,003
<b>5</b> Multiply line 4 by line 3	5	352,268
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	1,342
<b>7</b> Add lines 5 and 6	7	353,610
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	377,824

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 658, with 658 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: Did the foundation attempt to influence legislation? Did it spend more than \$100 for political purposes? Did it file Form 1120-POL? Has the foundation engaged in activities not previously reported to the IRS? Did the foundation have unrelated business gross income of \$1,000 or more? Was there a liquidation, termination, or dissolution? Are requirements of section 508(e) satisfied? Did the foundation have at least \$5,000 in assets? Enter the states to which the foundation reports or with which it is registered? Is the foundation claiming status as a private operating foundation? Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements. Row 14 regarding books in care of THE HORACE SMITH FUND.

Located at 1441 MAIN STREET SPRINGFIELD MA ZIP+4 01103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> SCHOLARSHIPS AWARDED TO ELIGIBLE STUDENTS FOR THE SCHOOL YEAR BEGINNING SEPTEMBER 2016, 81 SCHOLARSHIPS OF 2,500 EACH WERE AWARDED SOME RECIPIENTS ONLY ATTENDED COLLEGE FOR ONE HALF OF THE YEAR, SO RECEIVED ONLY 1,250 AND SOME SMALLER SCHOLARSHIPS WERE ALSO AWARDED SCHOLARSHIPS AWARDED - 231,178 OTHER DISBURSEMENTS FOR CHARITABLE PURPOSES - 100,198	100,198
<b>2</b> FELLOWSHIPS AWARDED TO ELIGIBLE STUDENTS FOR THE SCHOOL YEAR BEGINNING SEPTEMBER 2016, 7 FELLOWSHIPS OF 4,000 EACH WERE AWARDED SEVEN RECIPIENTS ATTENDED COLLEGE FOR THE WHOLE YEAR SOME SMALLER AMOUNTS WERE ALSO AWARDED FELLOWSHIPS AWARDED - 30,353 OTHER DISBURSEMENTS FOR CHARITABLE PURPOSES - 16,095	16,095
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	6,397,452
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	246,122
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	18,358
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	6,661,932
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	6,661,932
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	99,929
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	6,562,003
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	328,100

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	328,100
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	1,342
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	1,342
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	326,758
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	326,758
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	326,758

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	377,824
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	377,824
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	1,342
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	376,482

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				326,758
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	58,935			
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .	44,133			
<b>d</b> From 2014. . . . .	21,090			
<b>e</b> From 2015. . . . .	53,017			
<b>f</b> Total of lines 3a through e. . . . .	177,175			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>377,824</u>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				326,758
<b>e</b> Remaining amount distributed out of corpus	51,066			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	228,241			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	58,935			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	169,306			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .	44,133			
<b>c</b> Excess from 2014. . . . .	21,090			
<b>d</b> Excess from 2015. . . . .	53,017			
<b>e</b> Excess from 2016. . . . .	51,066			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**Part XV**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
THE HORACE SMITH FUND  
1441 MAIN STREET SUITE 620  
SPRINGFIELD, MA 01103  
(413) 739-4222

**b** The form in which applications should be submitted and information and materials they should include  
THERE ARE THREE ASSISTANCE PROGRAMS OFFERED THROUGH THE HORACE SMITH FUND. DETAILED INFORMATION IS AVAILABLE ONLINE AT WWW.HORACESMITHFUND.ORG. STUDENTS MAY APPLY FOR THE WALTER S BARR SCHOLARSHIP AVAILABLE TO HIGH SCHOOL SENIORS WHO WILL BE ENTERING COLLEGE FOR THE FIRST TIME. COLLEGE STUDENTS CONTINUING THEIR STUDIES IN COLLEGE MAY APPLY FOR THE WALTER S BARR COLLEGE SCHOLARSHIP. STUDENTS CONTINUING THEIR EDUCATION IN GRADUATE SCHOOL MAY APPLY FOR THE WALTER S BARR FELLOWSHIP. EACH APPLICATION MAY BE MADE ONLINE AT THE FUND'S WEBSITE OR SUBMITTED IN WRITING. EACH APPLICATION MUST BE ACCOMPANIED BY THREE REFERENCES FROM UNRELATED INDIVIDUALS, A FINANCIAL STATEMENT OR A FEDERAL STUDENT AID APPLICATION. OTHER REQUIREMENTS ARE SPELLED OUT ON THE WEBSITE.

**c** Any submission deadlines  
APPLICATION DEADLINES ARE DECEMBER 20TH FOR SCHOLARSHIPS AND FEBRUARY 1ST FOR THE FELLOWSHIP

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
BARR SCHOLARSHIPS ARE AVAILABLE TO STUDENTS LIVING IN HAMPDEN COUNTY, MASSACHUSETTS SEEKING A COLLEGE EDUCATION. APPLICANTS MUST BE GRADUATES OF HAMPDEN COUNTY, MASSACHUSETTS SECONDARY SCHOOLS. FELLOWSHIP APPLICANTS MUST BE RESIDENTS OF HAMPDEN COUNTY OR QUALIFIED FORMER RESIDENTS. IT IS THE POLICY OF THE FUND TO PROVIDE SUPPLEMENTARY AID WHERE OTHER RESOURCES AVAILABLE TO THE PROSPECTIVE STUDENT ARE NOT ADEQUATE TO CARRY OUT THE PLANNED EDUCATIONAL PROGRAM.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SCHOLARSHIP RECIPIENTS 1441 MAIN STREET SPRINGFIELD, MA 01103	NONE	INDIVIDUAL	SCHOLARSHIPS	231,178
FELLOWSHIP RECIPIENTS 1441 MAIN STREET SPRINGFIELD, MA 01103	NONE	INDIVIDUAL	FELLOWSHIPS	30,353
<b>Total</b> . . . . .			▶ <b>3a</b>	261,531
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WAYNE L WEBSTER 1441 MAIN STREET SPRINGFIELD, MA 01103	PRESIDENT 1 00	0	0	0
JAMES W BRODERICK JR 1441 MAIN STREET SPRINGFIELD, MA 01103	TREASURER 1 00	0	0	0
PATRICIA A SANTANIELLO 1441 MAIN STREET SPRINGFIELD, MA 01103	ASST TREASU 1 00	1,200	0	0
JOSEPHINE SARNELLI 1441 MAIN STREET SPRINGFIELD, MA 01103	CLERK/ EXEC 10 00	29,458	12,115	0
TERESA REGINA 1441 MAIN STTREET SPRINGFIELD, MA 01103	TRUSTEE 1 00	0	0	0
MICHAEL E TUCKER 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1 00	0	0	0
KATHLEEN BOURQUE 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1 00	0	0	0
ANTHONY GIACOMONI 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1 00	0	0	0
SYLVESTER THOMAS 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1 00	0	0	0
JEROME LINEHAN 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1 00	0	0	0
CHRISTINE BLACKE 1441 MAIN STREET SPRINGFIELD, MA 01103	OFFICE ADMIN 37 50	48,369	13,553	0

**TY 2016 Accounting Fees Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PROFESSIONAL SERVICES	12,000	6,000		6,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Depreciation Schedule

**Name:** THE HORACE SMITH FUND

**EIN:** 04-2235130

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER-8 PORT ETHERNET HUB	1997-12-15	150	150	S/L	5 0000				
TELEPHONE	1998-08-11	300	300	S/L	7 0000				
PLAIN PAPER FAX	1998-07-09	230	230	S/L	5 0000				
LOAN PROCESSING SOFTWARE	1999-01-31	28,026	28,026	S/L	3 0000				
FIREPROOF FILE CABINET	2005-05-04	670	670	S/L	5 0000				
FIREPROOF FILE CABINET	2005-12-30	480	480	S/L	5 0000				
XEROX PRINTER	2007-05-21	609	609	S/L	5 0000				
SERVER	2010-11-03	3,325	3,325	S/L	5 0000				
SMART UPS	2010-12-08	872	872	S/L	5 0000				
2 COMPUTERS	2011-09-26	1,499	1,349	S/L	5 0000	150		150	
LAPTOP	2011-09-26	5,037	4,534	S/L	5 0000	503		503	
COMPUTERS	2006-04-21	2,708	2,708	S/L	5 0000				
WEB SITE DESIGN	2011-10-01	4,750	4,750		3 0000				
KONICA	2014-03-13	5,117	2,558	S/L	5 0000	1,024		1,024	

**TY 2016 Investments Corporate Bonds Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CISCO SYSTEMS INC, 4.95%, 02/15/19	27,484	26,540
GE CAPITAL CORP, 5.63%, 09/15/17	11,000	11,289
JPMORGAN CHASE & CO, 6.00%, 01/15/18		
ONTARIO PROVINCE OF 1.65% 09/27/2019	44,371	44,836
WACHOVIA CORP, 5.75%, 02/01/18		
WAL-MART STORES 1.50% 10/25/2015		
US BANCORP 1.95% 11/15/18	20,029	20,120
TDAM 5-10 YR CORP BOND PORTFOLIO	261,567	256,309
TDAM 1-5 CORP BOND PORTFOLIO	270,510	269,050

**TY 2016 Investments Corporate Stock Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBOTT LABS		
ABBVIE, INC.	66,107	88,618
ADVANCE AUTO PARTS INC	51,781	51,891
ALLERGAN PLC	116,865	95,568
ALPHABET INC CL-C	90,529	124,434
AMERICAN INTERNATIONAL GROUP	87,544	107,380
AMERIPRISE FINANCIAL, INC.	70,764	82,995
ANADARKO PETROLEUM CORP	76,312	57,040
APPLE COMPUTER, INC.	131,161	247,095
APPLIED MATERIALS, INC.	48,217	109,698
BANK AMERI CORP	82,385	84,452
BLACKROCK, INC.	66,645	84,372
BOEING COMPANY	47,532	84,893
CALIFORNIA RESOURCES CORPORATION		
CENTURYLINK, INC.		
CHECK POINT SOFTWARE TECH LTD		
CHUBB LTD	55,359	65,400
CITIZENS FINANCIAL GROUP	48,745	68,063
CME GROUP, INC.	68,055	100,980
COCA COLA CO	67,166	66,631
COMCAST CORP NEW CL A	83,343	105,252
DANAHER CORP SHS BEN INT	41,373	88,096
DENTSPLY SIRONA, INC.	64,164	64,313
DEVON ENERGY CORPORATION		
DICKS SPORTING GOODS INC COM		
DISCOVER FINANCIAL SERVICES INC	60,368	56,764
DOLLAR GENERAL CORP	40,257	38,351
E.I. DUPONT DE NEMOURS AND CO	52,210	73,904
ECOLAB INC	33,954	43,869
EPOCH US SMALL MID CAP EQUITY FUND	338,549	372,201

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EVERSOURCE ENERGY	45,963	62,895
FIDELITY NATIONAL FINANCIAL GROUP		
FIDELITY NATIONAL INFORMATION SERVIC	57,879	90,767
FIRST DATA CORP	47,983	53,940
FS NETWORKS INC COM	59,062	82,691
GENERAL ELECTRIC CO	80,161	98,340
GENUINE PARTS COMPANY	35,009	38,812
GILEAD SCIENCES INC		
HARBOR INTL FD INST CL FUND 11	250,000	275,560
HOME DEPOT INC	39,980	73,415
INGERSOLL-RAND PLC	65,276	95,144
INVESCO INTL GROWTH FD INST	250,000	309,740
JOHNSON CONTROLS INTERNATIONAL	81,746	78,764
KIMBERLY CLARK CORP		
MARSH & MCLENNAN COMPANIES, INC.	31,706	50,984
MARTIN MARIETTA MATERIALS, INC.	50,933	63,292
MCKESSON CORP	114,625	85,991
MICROSOFT CORP	72,846	179,798
NIELSON HOLDINGS PLC EUR	39,960	35,940
NORFOLK SOUTHERN CORP	19,929	26,873
OCCIDENTAL PETROLEUM CORP	86,262	64,627
ORACLE CORP	72,767	106,172
PEPSICO, INC.	78,380	100,674
PPL CORP	39,175	43,372
PROCTOR & GAMBLE COMPANY	92,057	95,241
PVH CORP COM	47,286	45,527
ROCKWELL COLLINS, INC.	33,582	42,750
SEAGATE TECHNOLOGY PLC	48,490	80,837
SMUCKER J M CO		
SYNCHRONY FINANCIAL		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEXAS INSTRUMENTS, INC.		
TIME WARNER	49,877	76,214
TJX COMPANIES INC	42,790	68,800
UNITEDHEALTH GROUP, INC.	51,294	114,807
UNIVERSAL HEALTH SERVICES, INC.	38,130	34,846
US BANKCORP DEL	57,571	71,585
VISA, INC.	79,437	127,084
VOYA FINANCIAL INC		
WALT DISNEY CO	32,076	32,883
WEC ENERGY GROUP INC	51,903	75,788

**TY 2016 Investments Government Obligations Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130**US Government Securities - End  
of Year Book Value:**

1,066,014

**US Government Securities - End  
of Year Fair Market Value:**

1,051,820

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2016 Land, Etc.  
Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
LAND BUILDINGS AND EQUIPMENT	53,773	52,238	1,535	1,535

**TY 2016 Other Assets Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST - INVESTMENTS	7,345	5,971	5,971
REFUNDABLE EXCISE TAX	1,968	701	701

**TY 2016 Other Decreases Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

Description	Amount
PRINCIPAL PAYMENTS RECEIVED	1
ON STUDENT LOAN ACCOUNTS	1,433

**TY 2016 Other Expenses Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COMPUTER EXPENSES	5,003		2,001	3,002
DUES	355			355
INSURANCE	2,610		1,044	1,566
MEALS AND ENTERTAINMENT	536			536
MISCELLANEOUS	3,727		1,490	2,237
OFFICE EXPENSE	314		126	188
PARKING	884		884	
POSTAGE	361			361
TELEPHONE	1,999		800	1,199

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	30			30

**TY 2016 Other Income Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STUDENT LOANS INTEREST	256	256	256
STUDENT LOANS	1,434		1,434
FEDERAL INCOME TAXES	500		500

**TY 2016 Other Professional Fees Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
AGENT FEES - BANKNORTH	46,643	46,643		

**TY 2016 Taxes Schedule****Name:** THE HORACE SMITH FUND**EIN:** 04-2235130

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN EXCISE TAXES	1,336	1,336		

# Additional Data

**Software ID:**

**Software Version:**

**EIN:** 04-2235130

**Name:** THE HORACE SMITH FUND