Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 3/1/2016 **, and ending** 2/28/2017

Name of foundation: STEINBACH, M TUA FBO NW UNIV

A Employer identification number: 84-6285725

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town, state or province, country, and ZIP or foreign postal code: Winston Salem NC 27101

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,025,888

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	23,389	23,389		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,208			
	b	Gross sales price for all assets on line 6a 404,989				
	7	Capital gain net income (from Part IV, line 2)		37,208		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	60,597	60,597	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,896	11,172		3,724
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,108			1,108
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	558	558		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9	9		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,571	11,739	0	4,832
	25	Contributions, gifts, grants paid	50,000			50,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,571	11,739	0	54,832
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,974			
	b	**Net investment income** (if negative, enter -0-)		48,858		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	39,283	53,034	53,034
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	815,933	795,559	972,854
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	855,216	848,593	1,025,888
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	855,216	848,593	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	855,216	848,593	
	31	**Total liabilities and net assets/fund balances** (see instructions)	855,216	848,593	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	855,216
2	Enter amount from Part I, line 27a	2	-5,974
3	Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	406
4	Add lines 1, 2, and 3	4	849,648
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,055
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	848,593

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,208
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	55,033	1,018,759	0 054020
2014	53,669	1,101,269	0 048734
2013	56,306	1,088,726	0 051717
2012			0 000000
2011			0 000000

2	**Total** of line 1, column (d)	2	0 154471
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051490
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	977	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	977	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	977	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 224			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	224	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	753	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	14,896		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	958,312
b	Average of monthly cash balances	1b	38,058
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	996,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	996,370
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	14,946
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	981,424
6	**Minimum investment return.** Enter 5% of line 5	6	49,071

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	49,071
2a	Tax on investment income for 2016 from Part VI, line 5	2a	977		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	977
3	Distributable amount before adjustments Subtract line 2c from line 1			3	48,094
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	48,094
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	48,094

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	54,832
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,832
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	54,832

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				48,094
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			46,531	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 54,832				
a Applied to 2015, but not more than line 2a			46,531	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				8,301
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				39,793
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	50,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,389	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	37,208	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		60,597	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 60,597

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
[signature] SVP Wells Fargo Bank N A.	6/6/2017	SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	6/6/2017		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
NORTHWESTERN UNIVERSITY

Street
1201 DAVIS STREET

City	State	Zip Code	Foreign Country
EVANSTON	IL	60208	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	50,000

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	960
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	404,989	367,781	37,208
Other sales	0	0	0

#	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	MICROSOFT CORP	594918104	X				8/6/2014	4/20/2016	338	258				0	80
2	MICROSOFT CORP	594918104	X				8/24/2016	1/19/2017	1,431	1,330				0	101
3	MONSANTO CO NEW	61166W101	X				4/24/2015	12/8/2016	1,887	2,131				0	-244
4	MONSANTO CO NEW	61166W101	X				7/8/2015	12/8/2016	3,459	3,502				0	-43
5	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	1/19/2017	1,090	1,221				0	-131
6	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	2/17/2017	511	564				0	-53
7	NESTLE S A REGISTERED S	641069406	X				5/16/2007	4/26/2016	74	39				0	35
8	NESTLE S A REGISTERED S	641069406	X				2/10/2009	4/26/2016	1,112	496				0	616
9	NESTLE S A REGISTERED S	641069406	X				4/21/2009	4/26/2016	1,482	650				0	832
10	NESTLE S.A REGISTERED S	641069406	X				10/28/2014	4/26/2016	371	365				0	6
11	NESTLE S.A REGISTERED S	641069406	X				10/6/2015	4/26/2016	593	615				0	-22
12	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	8/24/2016	9,426	9,529				0	-103
13	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	1/19/2017	601	595				0	6
14	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	2/17/2017	562	543				0	19
15	ORACLE CORPORATION	68389X105	X				6/4/2010	3/16/2016	2,825	1,578				0	1,247
16	ORACLE CORPORATION	68389X105	X				10/28/2014	3/16/2016	404	386				0	18
17	PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	1/19/2017	935	768				0	167
18	ROCHE HOLDINGS LTD - ADR	771195104	X				10/6/2015	4/20/2016	589	604				0	-15
19	ROCHE HOLDINGS LTD - ADR	771195104	X				2/27/2015	1/19/2017	753	886				0	-133
20	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	1/19/2017	2,485	2,537				0	-52
21	T ROWE PRICE INST FLOAT	77958B402	X				6/23/2014	1/19/2017	5,656	5,762				0	-106
22	T ROWE PRICE INST FLOAT	77958B402	X				8/26/2016	1/19/2017	979	970				0	9
23	T ROWE PRICE REAL ESTAT	779919109	X				1/23/2017	2/17/2017	1,003	1,008				0	-5
24	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/27/2011	4/20/2016	1,527	1,466				0	61
25	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/4/2011	8/24/2016	6,627	6,082				0	545
26	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/26/2011	8/24/2016	2,394	2,273				0	121
27	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/27/2011	8/24/2016	299	285				0	14
28	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/28/2010	10/5/2016	605	528				0	77
29	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/21/2011	10/5/2016	4,117	3,532				0	585
30	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/4/2010	10/5/2016	969	807				0	162
31	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/19/2017	2/17/2017	599	581				0	18
32	SCHLUMBERGER LTD	806857108	X				11/24/2014	4/20/2016	797	985				0	-188
33	SCHLUMBERGER LTD	806857108	X				11/24/2014	1/19/2017	348	394				0	-46
34	SCHLUMBERGER LTD	806857108	X				10/28/2014	1/19/2017	523	568				0	-45
35	SPIRIT AEROSYTSEMS HOLD	848574109	X				10/5/2016	2/17/2017	580	469				0	111
36	SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	4/20/2016	921	866				0	55
37	SUNCOR ENERGY INC NEW	867224107	X				7/8/2015	1/19/2017	924	785				0	139
38	TJX COMPANIES INC	872540109	X				6/29/2011	2/17/2017	540	182				0	358
39	TARGET CORP	87612E106	X				10/6/2015	4/20/2016	837	794				0	43
40	TARGET CORP	87612E106	X				10/6/2015	11/15/2016	143	159				0	-16
41	TARGET CORP	87612E106	X				8/24/2016	11/15/2016	643	641				0	2
42	TARGET CORP	87612E106	X				10/28/2014	11/15/2016	357	303				0	54
43	TARGET CORP	87612E106	X				10/28/2014	2/17/2017	526	486				0	40
44	ORACLE CORPORATION	68389X105	X				10/6/2015	3/16/2016	686	642				0	44
45	PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	4/20/2016	691	768				0	-77
46	THERMO FISHER SCIENTIFIC	883556102	X				10/28/2014	4/20/2016	437	355				0	82
47	THERMO FISHER SCIENTIFIC	883556102	X				10/6/2015	4/20/2016	291	250				0	41
48	THERMO FISHER SCIENTIFIC	883556102	X				8/24/2016	1/19/2017	577	618				0	-41
49	CUMMINS INC	231021106	X				10/6/2015	11/2/2016	978	888				0	90
50	DIAGEO PLC - ADR	25243Q205	X				8/24/2016	1/19/2017	538	574				0	-36
51	WALT DISNEY CO	254687106	X				4/21/2009	4/20/2016	618	116				0	502
52	WALT DISNEY CO	254687106	X				8/24/2016	1/19/2017	646	576				0	70
53	EATON VANCE GLOBAL MAC	277923728	X				8/26/2016	2/17/2017	834	839				0	-5
54	FID ADV EMER MKTS INC- CL	315920702	X				8/26/2016	2/17/2017	579	588				9	0
55	GILEAD SCIENCES INC	375558103	X				10/28/2014	4/20/2016	497	566				0	-69
56	GOLDMAN SACHS GROUP IN	38141G104	X				12/8/2010	6/10/2016	750	810				0	-60
57	GOLDMAN SACHS GROUP IN	38141G104	X				4/12/2011	6/10/2016	900	962				0	-62
58	GOLDMAN SACHS GROUP IN	38141G104	X				7/8/2011	6/10/2016	600	537				0	63
59	GOLDMAN SACHS GROUP IN	38141G104	X				10/6/2015	6/10/2016	600	721				0	-121
60	HSBC - ADR	404280406	X				2/25/2013	3/1/2016	1,064	1,801				0	-737
61	HSBC - ADR	404280406	X				2/7/2014	3/1/2016	870	1,400				0	-530
62	HSBC - ADR	404280406	X				10/28/2014	3/1/2016	548	861				0	-313
63	HSBC - ADR	404280406	X				10/6/2015	3/1/2016	516	635				0	-119
64	HAIN CELESTIAL GROUP INC	405217100	X				12/17/2015	2/17/2017	523	615				0	-92
65	ISHARES S&P MID-CAP 400 G	464287606	X				7/21/2015	4/20/2016	665	686				0	-21
66	ISHARES S&P MID-CAP 400 G	464287606	X				7/21/2015	8/24/2016	3,729	3,604				0	125
67	ISHARES S&P MID-CAP 400 G	464287606	X				10/21/2011	8/24/2016	2,131	1,176				0	955
68	JPMORGAN CHASE & CO	46625H100	X				8/28/2015	4/20/2016	761	770				0	-9
69	JPMORGAN CHASE & CO	46625H100	X				10/28/2014	10/5/2016	670	591				0	79
70	JPMORGAN CHASE & CO	46625H100	X				8/28/2015	10/5/2016	402	385				0	17
71	JPMORGAN CHASE & CO	46625H100	X				8/24/2016	10/5/2016	1,139	1,124				0	15
72	JPMORGAN CHASE & CO	46625H100	X				3/1/2016	10/5/2016	67	59				0	8

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	960
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	404,989	367,781	37,208
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	JPMORGAN CHASE & CO	46625H100	X				3/1/2016	1/19/2017	925	650				0	275
74	JOHNSON CONTROLS INC	478366107	X				10/6/2015	4/20/2016	509	560				0	-51
75	JOHNSON CONTROLS INC	478366107	X				3/12/2012	4/26/2016	675	509				0	166
76	JOHNSON CONTROLS INC	478366107	X				1/22/2013	4/26/2016	633	465				0	168
77	JOHNSON CONTROLS INC	478366107	X				2/8/2013	4/26/2016	1,097	803				0	294
78	JOHNSON CONTROLS INC	478366107	X				10/28/2014	4/26/2016	675	707				0	-32
79	JOHNSON CONTROLS INC	478366107	X				10/6/2015	4/26/2016	84	86				0	-2
80	JPMORGAN HIGH YIELD FUN	4812C0803	X				2/7/2014	1/19/2017	1,896	2,051				0	-155
81	JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	1/19/2017	18,471	18,894				0	-423
82	JPMORGAN HIGH YIELD FUN	4812C0803	X				7/23/2015	1/19/2017	1,236	1,251				0	-15
83	JPMORGAN HIGH YIELD FUN	4812C0803	X				4/22/2016	1/19/2017	673	643				0	30
84	JPMORGAN HIGH YIELD FUN	4812C0803	X				8/26/2016	2/17/2017	507	502				0	5
85	LAS VEGAS SANDS CORP	517834107	X				9/10/2014	11/2/2016	1,097	1,196				0	-99
86	ISHARES CORE S&P SMALL-	464287804	X				8/24/2016	2/17/2017	3,990	3,530				0	460
87	ISHARES S&P MID-CAP 400 G	464287606	X				10/21/2011	1/19/2017	2,202	1,176				0	1,026
88	ISHARES S&P MID-CAP 400 G	464287606	X				10/21/2011	2/17/2017	957	490				0	467
89	ISHARES S&P MID-CAP 400 V	464287705	X				7/21/2015	4/20/2016	2,915	2,923				0	-8
90	ISHARES S&P MID-CAP 400 V	464287705	X				7/21/2015	8/24/2016	671	635				0	36
91	ISHARES S&P MID-CAP 400 V	464287705	X				6/19/2014	8/24/2016	4,428	4,167				0	261
92	ISHARES S&P MID-CAP 400 V	464287705	X				6/19/2014	1/19/2017	4,947	4,293				0	654
93	ISHARES S&P MID-CAP 400 V	464287705	X				6/19/2014	2/17/2017	751	631				0	120
94	ISHARES CORE S&P SMALL-	464287804	X				7/21/2015	4/20/2016	803	825				0	-22
95	ISHARES CORE S&P SMALL-	464287804	X				7/21/2015	5/11/2016	5,535	5,774				0	-239
96	ISHARES CORE S&P SMALL-	464287804	X				10/6/2015	5/11/2016	1,243	1,214				0	29
97	ISHARES CORE S&P SMALL-	464287804	X				4/21/2009	5/11/2016	13,895	5,020				0	8,875
98	ISHARES CORE S&P SMALL-	464287804	X				8/24/2016	1/19/2017	2,980	2,725				0	255
99	LAS VEGAS SANDS CORP	517834107	X				9/10/2014	1/19/2017	561	629				0	-68
100	MANULIFE FINANCIAL CORP	56501R106	X				12/17/2015	4/20/2016	619	617				0	2
101	MANULIFE FINANCIAL CORP	56501R106	X				12/17/2015	1/19/2017	826	661				0	165
102	MCKESSON CORP	58155Q103	X				8/28/2015	4/20/2016	702	796				0	-94
103	MCKESSON CORP	58155Q103	X				8/24/2016	1/19/2017	598	771				0	-173
104	MERCK & CO INC NEW	58933Y105	X				8/24/2016	1/19/2017	732	763				0	-31
105	MERGER FUND-INST #301	589509207	X				5/4/2010	2/17/2017	782	784				0	-2
106	MICROSOFT CORP	594918104	X				1/21/2015	4/20/2016	844	690				0	154
107	AMERIPRISE FINL INC	03076C106	X				7/29/2015	1/19/2017	681	760				0	-79
108	APPLE INC	037833100	X				7/21/2015	4/20/2016	1,279	1,573				0	-294
109	APPLE INC	037833100	X				5/5/2015	4/20/2016	640	759				0	-119
110	APPLE INC	037833100	X				5/5/2015	1/19/2017	120	126				0	-6
111	APPLE INC	037833100	X				8/28/2015	1/19/2017	1,797	1,683				0	114
112	APPLE INC	037833100	X				10/28/2014	2/17/2017	542	422				0	120
113	BAYER AG - ADR	072730302	X				12/9/2016	2/17/2017	566	495				0	71
114	BERKSHIRE HATHAWAY INC	084670702	X				10/28/2014	4/20/2016	874	840				0	34
115	BERKSHIRE HATHAWAY INC	084670702	X				8/28/2015	4/20/2016	437	407				0	30
116	BERKSHIRE HATHAWAY INC	084670702	X				8/12/2011	10/5/2016	717	357				0	360
117	BERKSHIRE HATHAWAY INC	084670702	X				8/28/2015	10/5/2016	1,577	1,491				0	86
118	BERKSHIRE HATHAWAY INC	084670702	X				8/24/2016	10/5/2016	1,147	1,189				0	-42
119	BERKSHIRE HATHAWAY INC	084670702	X				11/4/2009	10/5/2016	1,004	473				0	531
120	BERKSHIRE HATHAWAY INC	084670702	X				11/4/2009	1/19/2017	643	270				0	373
121	BLACKROCK GL US CREDIT-	091936732	X				10/27/2015	1/19/2017	1,109	1,134				0	-25
122	UNION PACIFIC CORP	907818108	X				10/27/2015	1/19/2017	756	649				0	107
123	UNITED PARCEL SERVICE-C	911312106	X				10/28/2014	4/20/2016	535	514				0	21
124	UNITED PARCEL SERVICE-C	911312106	X				8/24/2016	1/19/2017	575	547				0	28
125	UNITEDHEALTH GROUP INC	91324P102	X				8/28/2015	4/20/2016	1,060	939				0	121
126	UNITEDHEALTH GROUP INC	91324P102	X				8/24/2016	1/19/2017	1,260	1,136				0	124
127	AFFILIATED MANAGERS GRO	008252108	X				8/24/2016	1/19/2017	568	573				0	-5
128	AMERIPRISE FINL INC	03076C106	X				7/29/2015	4/20/2016	583	760				0	-177
129	VANGUARD INTERMEDIATE	921937819	X				5/11/2016	8/24/2016	1,668	1,646				0	22
130	CISCO SYSTEMS INC	17275R102	X				10/6/2015	4/20/2016	227	217				0	10
131	CISCO SYSTEMS INC	17275R102	X				8/24/2016	1/19/2017	1,019	1,055				0	-36
132	CITIGROUP INC	172967424	X				10/6/2015	4/20/2016	644	717				0	-73
133	CITIGROUP INC	172967424	X				10/28/2014	1/19/2017	977	885				0	92
134	COGNIZANT TECH SOLUTIO	192446102	X				3/16/2016	1/19/2017	801	825				0	-24
135	COMCAST CORP CLASS A	20030N101	X				10/28/2014	4/20/2016	62	55				0	7
136	COMCAST CORP CLASS A	20030N101	X				8/28/2015	4/20/2016	993	906				0	87
137	COMCAST CORP CLASS A	20030N101	X				8/24/2016	1/19/2017	1,010	919				0	91
138	CREDIT SUISSE COMM RET	22544R305	X				7/15/2013	1/19/2017	1,440	2,065				0	-625
139	CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	1/19/2017	3,468	4,890				0	-1,422
140	CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	1/19/2017	9,265	12,992				0	-3,727
141	CREDIT SUISSE COMM RET	22544R305	X				1/23/2015	1/19/2017	5,590	6,355				0	-765
142	CREDIT SUISSE COMM RET	22544R305	X				4/22/2016	1/19/2017	1,529	1,424				0	105
143	CUMMINS INC	231021106	X				10/28/2014	4/20/2016	822	996				0	-174
144	CUMMINS INC	231021106	X				8/6/2014	8/24/2016	1,004	1,118				0	-114

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	960		Capital Gains/Losses	404,989	367,781	37,208
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	CUMMINS INC	231021106	X				10/28/2014	8/24/2016	126	142				0	-16
146	BLACKROCK GL L/S CREDIT-	091936732	X				10/27/2015	2/17/2017	756	770				0	-14
147	CUMMINS INC	231021106	X				2/7/2014	8/24/2016	251	269				0	-18
148	CUMMINS INC	231021106	X				2/7/2014	11/2/2016	2,322	2,553				0	-231
149	EATON CORP PLC	G29183103	X				12/3/2012	4/20/2016	503	377				0	126
150	EATON CORP PLC	G29183103	X				8/24/2016	2/17/2017	571	541				0	30
151	TE CONNECTIVITY LTD	H84989104	X				11/8/2016	2/17/2017	524	457				0	67
152	VANGUARD FTSE EMERGING	922042858	X				1/19/2017	2/17/2017	1,171	1,108				0	63
153	VANGUARD REIT VIPER	922908553	X				7/21/2015	8/24/2016	3,625	3,200				0	425
154	VANGUARD REIT VIPER	922908553	X				2/10/2009	8/24/2016	19,803	5,466				0	14,337
155	VANGUARD REIT VIPER	922908553	X				2/10/2009	10/5/2016	3,224	952				0	2,272
156	VANGUARD REIT VIPER	922908553	X				4/21/2009	10/5/2016	9,839	2,843				0	6,996
157	BLACKROCK INC	09247X101	X				10/28/2014	1/19/2017	378	328				0	50
158	BLACKROCK INC	09247X101	X				6/9/2014	1/19/2017	378	314				0	64
159	BOEING CO	097023105	X				7/21/2015	4/20/2016	777	879				0	-102
160	BOEING CO	097023105	X				7/21/2015	10/5/2016	266	293				0	-27
161	BOEING CO	097023105	X				12/17/2015	10/5/2016	665	730				0	-65
162	BOEING CO	097023105	X				10/6/2015	10/5/2016	266	269				0	-3
163	BOEING CO	097023105	X				10/28/2014	1/19/2017	477	367				0	110
164	BOEING CO	097023105	X				10/6/2015	1/19/2017	477	404				0	73
165	CME GROUP INC	12572Q105	X				10/6/2015	4/20/2016	834	824				0	10
166	CME GROUP INC	12572Q105	X				10/28/2014	10/5/2016	726	572				0	154
167	CME GROUP INC	12572Q105	X				10/6/2015	10/5/2016	104	92				0	12
168	CME GROUP INC	12572Q105	X				8/24/2016	10/5/2016	933	953				0	-20
169	CME GROUP INC	12572Q105	X				2/8/2013	10/5/2016	415	229				0	186
170	CME GROUP INC	12572Q105	X				2/8/2013	1/19/2017	585	286				0	299
171	CVS HEALTH CORPORATION	126650100	X				8/28/2015	4/20/2016	1,030	1,051				0	-21
172	CVS HEALTH CORPORATION	126650100	X				8/24/2016	1/19/2017	827	974				0	-147
173	CELANESE CORP	150870103	X				11/24/2014	4/20/2016	765	672				0	93
174	CELANESE CORP	150870103	X				10/6/2015	1/19/2017	913	705				0	208
175	CISCO SYSTEMS INC	17275R102	X				8/10/2015	4/20/2016	737	744				0	-7
176	TOTAL S A - ADR	89151E109	X				10/28/2014	4/20/2016	536	639				0	-103
177	TOTAL S A - ADR	89151E109	X				12/18/2014	4/20/2016	97	106				0	-9
178	TOTAL S A - ADR	89151E109	X				12/18/2014	1/19/2017	663	688				0	-25
179	UNION PACIFIC CORP	907818108	X				10/28/2014	4/20/2016	909	1,276				0	-367
180	UNION PACIFIC CORP	907818108	X				10/28/2014	1/19/2017	216	232				0	-16
181	AQR MANAGED FUTURES ST	00203H859	X				8/26/2016	2/17/2017	658	702				44	0
182	AFFILIATED MANAGERS GRO	008252108	X				8/28/2015	4/20/2016	867	936				0	-69
183	AFFILIATED MANAGERS GRO	008252108	X				8/28/2015	1/19/2017	142	187				0	-45
184	VANGUARD INTERMEDIATE	921937819	X				10/5/2016	2/17/2017	2,668	2,783				116	1
185	VANGUARD SHORT TERM BO	921937827	X				7/21/2009	4/20/2016	3,218	3,176				0	42
186	VANGUARD SHORT TERM BO	921937827	X				10/14/2009	4/20/2016	11,264	11,190				0	74
187	VANGUARD SHORT TERM BO	921937827	X				7/21/2015	4/20/2016	1,690	1,681				0	9
188	VANGUARD SHORT TERM BO	921937827	X				6/10/2015	4/20/2016	14,966	14,873				0	93
189	VANGUARD SHORT TERM BO	921937827	X				6/10/2015	8/24/2016	5,089	5,038				0	51
190	VANGUARD SHORT TERM BO	921937827	X				11/10/2015	8/24/2016	5,009	4,952				0	57
191	VANGUARD SHORT TERM BO	921937827	X				5/11/2016	8/24/2016	11,310	11,307				0	3
192	VANGUARD SHORT TERM BO	921937827	X				4/23/2008	8/24/2016	7,109	6,882				0	227
193	VANGUARD SHORT TERM BO	921937827	X				10/5/2016	2/17/2017	1,911	1,934				22	-1
194	VANGUARD FTSE DEVELOPE	921943858	X				10/6/2015	5/11/2016	4,019	4,120				0	-101
195	VANGUARD FTSE DEVELOPE	921943858	X				4/20/2016	5/11/2016	2,064	2,143				0	-79
196	VANGUARD FTSE DEVELOPE	921943858	X				1/21/2015	5/11/2016	5,249	5,546				0	-297
197	VANGUARD FTSE DEVELOPE	921943858	X				10/21/2014	8/24/2016	5,545	5,655				0	-110
198	VANGUARD FTSE DEVELOPE	921943858	X				1/21/2015	8/24/2016	4,983	5,087				0	-104
199	VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	8/24/2016	19,295	18,720				0	575
200	VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	2/17/2017	1,307	1,236				0	71
201	VANGUARD INFLAT-PROT SE	922031737	X				5/13/2016	8/24/2016	992	976				0	16
202	VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	8/24/2016	651	633				0	18
203	VANGUARD FTSE EMERGING	922042858	X				7/11/2013	4/20/2016	2,981	3,300				0	-319
204	VANGUARD FTSE EMERGING	922042858	X				10/14/2008	8/24/2016	2,262	1,824				0	438
205	VANGUARD FTSE EMERGING	922042858	X				10/21/2011	8/24/2016	6,786	7,067				0	-281
206	VANGUARD FTSE EMERGING	922042858	X				7/11/2013	8/24/2016	2,300	2,396				0	-96
207	VANGUARD FTSE EMERGING	922042858	X				10/6/2015	8/24/2016	8,219	7,559				0	660
208	VANGUARD FTSE EMERGING	922042858	X				4/21/2009	8/24/2016	189	131				0	58

Part I, Line 16b (990-PF) - Accounting Fees

		1,108	0	0	1,108
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,108			1,108

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		558	558	0	0
	Description				
1	FOREIGN TAXES PAID	558	558		

Part I, Line 23 (990-PF) - Other Expenses

		9	9	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEE	9	9		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			815,933	795,559	972,854
1				0	
2	FID ADV EMER MKTS INC- CL I 607		0	48,133	50,403
3	T ROWE PRICE REAL ESTATE FD 122		0	54,249	56,977
4	ISHARES TR SMALLCAP 600 INDEX FD		0	14,411	38,828
5	JPMORGAN CHASE & CO		0	2,124	6,978
6	ISHARES S&P MIDCAP 400 VALUE		0	17,922	39,745
7	SUNCOR ENERGY INC NEW F		0	5,102	5,921
8	EATON VANCE GLOBAL MACRO - I		0	29,767	29,399
9	ISHARES S&P MIDCAP 400 GROWTH		0	16,031	40,626
10	MERCK & CO INC NEW		0	3,726	4,743
11	BERSHIRE HATHAWAY INC		0	1,285	3,257
12	ALPHABET INC/CA		0	2,750	5,762
13	COMCAST CORP CLASS A		0	1,992	7,185
14	ASG GLOBAL ALTERNATIVES-Y 1993		0	18,532	17,239
15	VANGUARD REIT VIPER		0	1,338	4,775
16	AQR MANAGED FUTURES STR-I		0	31,997	29,814
17	LAS VEGAS SANDS CORP		0	3,503	3,442
18	CELANESE CORP		0	3,661	6,420
19	TE CONNECTIVITY LTD		0	2,874	3,277
20	VANGUARD EMERGING MARKETS ETF		0	40,668	52,115
21	CITIGROUP INC		0	5,441	6,699
22	VANGUARD INFLAT-PROT SECS-ADM 511		0	11,587	11,480
23	AMERIPRISE FINL INC		0	4,742	5,654
24	JPMORGAN HIGH YIELD FUND SS 3580		0	20,185	21,026
25	T ROWE PRICE INST FLOAT RATE 170		0	8,714	8,847
26	SPIRIT AEROSYTSEMS HOLD-CL A		0	3,002	3,943
27	EATON CORP PLC		0	2,181	3,239
28	BLACKROCK GL L/S CREDIT-INS #1833		0	34,806	34,753
29	VANGUARD BD INDEX FD INC		0	86,689	88,819
30	CME GROUP INC		0	1,838	4,130
31	SPDR DJ WILSHIRE INTERNATIONAL REA		0	23,199	27,227
32	VANGUARD INTERMEDIATE TERM B		0	122,019	122,738
33	VANGUARD EUROPE PACIFIC ETF		0	48,017	50,568
34	NEUBERGER BERMAN LONG SH-INS #183		0	24,464	25,335
35	AFFILIATED MANAGERS GROUP INC		0	3,132	5,374
36	APPLE COMPUTER INC COM		0	3,313	13,562
37	BAYER A G SPONSORED ADR		0	2,275	2,535
38	BOEING COMPANY		0	3,850	7,389
39	CVS/CAREMARK CORPORATION		0	1,394	4,674
40	CISCO SYSTEMS INC		0	4,491	7,622
41	COGNIZANT TECH SOLUTIONS CRP COM		0	5,667	5,927
42	DIAGEO PLC - ADR		0	2,631	3,887
43	WALT DISNEY CO		0	839	4,404
44	GILEAD SCIENCES INC		0	1,326	2,396
45	ELI LILLY & CO COM		0	2,783	2,816
46	MICROSOFT CORP		0	6,037	10,109

Part II, Line 13 (990-PF) - Investments - Other

			815,933	795,559	972,854
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	PNC FINANCIAL SERVICES GROUP		0	4,842	6,743
48	ROCHE HOLDINGS LTD - ADR		0	5,502	5,111
49	SCHLUMBERGER LTD		0	4,952	5,464
50	TJX COS INC NEW		0	859	2,589
51	THERMO FISHER SCIENTIFIC INC		0	1,373	4,257
52	TOTAL FINA ELF S A ADR		0	4,115	4,347
53	UNION PACIFIC CORP		0	3,809	7,124
54	MCKESSON CORP		0	2,693	3,603
55	MANULIFE FINANCIAL CORP		0	4,235	5,340
56	UNITED PARCEL SERVICE-CL B		0	2,252	3,173
57	TARGET CORP		0	1,546	2,410
58	UNITEDHEALTH GROUP INC		0	2,559	8,104
59	HAIN CELESTIAL GROUP INC		0	2,461	2,123
60	MERGER FUND-INST #301		0	17,165	17,307
61	BLACKROCK INC		0	2,509	3,100

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	406
2	Total	2	406

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	43
2	PY Return of Capital Adjustment	2	518
3	Cost Basis Adjustment	3	494
4	Total	4	1,055

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	960
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						404,029	0	191	367,972	36,248	0	0	0	36,248
1	MICROSOFT CORP	594918104		8/6/2014	4/20/2016	338		0	258	80	0	0	0	80
2	MICROSOFT CORP	594918104		8/24/2016	1/19/2017	1,431		0	1,330	101	0	0	0	101
3	MONSANTO CO NEW	61166W101		4/24/2015	12/8/2016	1,887		0	2,131	-244	0	0	0	-244
4	MONSANTO CO NEW	61166W101		7/8/2015	12/8/2016	3,459		0	3,502	-43	0	0	0	-43
5	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	1/19/2017	1,090		0	1,221	-131	0	0	0	-131
6	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	2/17/2017	511		0	564	-53	0	0	0	-53
7	NESTLE S A REGISTERED S	641069406		5/16/2007	4/26/2016	74		0	39	35	0	0	0	35
8	NESTLE S A REGISTERED S	641069406		2/10/2009	4/26/2016	1,112		0	496	616	0	0	0	616
9	NESTLE S A REGISTERED S	641069406		4/21/2009	4/26/2016	1,482		0	650	832	0	0	0	832
10	NESTLE S A REGISTERED S	641069406		10/28/2014	4/26/2016	371		0	365	6	0	0	0	6
11	NESTLE S A REGISTERED S	641069406		10/6/2015	4/26/2016	593		0	615	-22	0	0	0	-22
12	NEUBERGER BERMAN LONG	64128R608		6/23/2014	8/24/2016	9,426		0	9,529	-103	0	0	0	-103
13	NEUBERGER BERMAN LONG	64128R608		6/23/2014	1/19/2017	601		0	595	6	0	0	0	6
14	NEUBERGER BERMAN LONG	64128R608		6/23/2014	2/17/2017	562		0	543	19	0	0	0	19
15	ORACLE CORPORATION	68389X105		6/4/2010	3/16/2016	2,825		0	1,578	1,247	0	0	0	1,247
16	ORACLE CORPORATION	68389X105		10/28/2014	3/16/2016	404		0	386	18	0	0	0	18
17	PNC FINANCIAL SERVICES G	693475105		5/27/2015	1/19/2017	935		0	768	167	0	0	0	167
18	ROCHE HOLDINGS LTD - ADR	771195104		10/6/2015	4/20/2016	589		0	604	-15	0	0	0	-15
19	ROCHE HOLDINGS LTD - ADR	771195104		2/27/2015	1/19/2017	753		0	886	-133	0	0	0	-133
20	T ROWE PRICE INST FLOAT	77958B402		1/24/2014	1/19/2017	2,485		0	2,537	-52	0	0	0	-52
21	T ROWE PRICE INST FLOAT	77958B402		6/23/2014	1/19/2017	5,656		0	5,762	-106	0	0	0	-106
22	T ROWE PRICE INST FLOAT	77958B402		8/26/2016	1/19/2017	979		0	970	9	0	0	0	9
23	T ROWE PRICE REAL ESTATE	779919109		1/23/2017	2/17/2017	1,003		0	1,008	-5	0	0	0	-5
24	SPDR DJ WILSHIRE INTERNA	78463X863		4/27/2011	4/20/2016	1,527		0	1,466	61	0	0	0	61
25	SPDR DJ WILSHIRE INTERNA	78463X863		2/4/2011	8/24/2016	6,627		0	6,082	545	0	0	0	545
26	SPDR DJ WILSHIRE INTERNA	78463X863		4/26/2011	8/24/2016	2,394		0	2,273	121	0	0	0	121
27	SPDR DJ WILSHIRE INTERNA	78463X863		4/27/2011	8/24/2016	299		0	285	14	0	0	0	14
28	SPDR DJ WILSHIRE INTERNA	78463X863		7/28/2010	10/5/2016	605		0	528	77	0	0	0	77
29	SPDR DJ WILSHIRE INTERNA	78463X863		10/21/2011	10/5/2016	4,117		0	3,532	585	0	0	0	585
30	SPDR DJ WILSHIRE INTERNA	78463X863		2/4/2010	10/5/2016	969		0	807	162	0	0	0	162
31	SPDR DJ WILSHIRE INTERNA	78463X863		1/19/2017	2/17/2017	599		0	581	18	0	0	0	18
32	SCHLUMBERGER LTD	806857108		11/24/2014	4/20/2016	797		0	985	-188	0	0	0	-188
33	SCHLUMBERGER LTD	806857108		11/24/2014	1/19/2017	348		0	394	-46	0	0	0	-46
34	SCHLUMBERGER LTD	806857108		10/28/2014	1/19/2017	523		0	568	-45	0	0	0	-45
35	SPIRIT AEROSYTSEMS HOLD	848574109		10/5/2016	2/17/2017	580		0	469	111	0	0	0	111
36	SUNCOR ENERGY INC NEW	867224107		7/8/2015	4/20/2016	921		0	866	55	0	0	0	55
37	SUNCOR ENERGY INC NEW	867224107		7/8/2015	1/19/2017	924		0	785	139	0	0	0	139
38	TJX COMPANIES INC	872540109		6/29/2011	2/17/2017	540		0	182	358	0	0	0	358
39	TARGET CORP	87612E106		10/6/2015	4/20/2016	837		0	794	43	0	0	0	43
40	TARGET CORP	87612E106		10/6/2015	11/15/2016	143		0	159	-16	0	0	0	-16
41	TARGET CORP	87612E106		8/24/2016	11/15/2016	643		0	641	2	0	0	0	2
42	TARGET CORP	87612E106		10/28/2014	11/15/2016	357		0	303	54	0	0	0	54
43	TARGET CORP	87612E106		10/28/2014	2/17/2017	526		0	486	40	0	0	0	40
44	ORACLE CORPORATION	68389X105		10/6/2015	3/16/2016	686		0	642	44	0	0	0	44
45	PNC FINANCIAL SERVICES G	693475105		5/27/2015	4/20/2016	691		0	768	-77	0	0	0	-77
46	THERMO FISHER SCIENTIFIC	883556102		10/28/2014	4/20/2016	437		0	355	82	0	0	0	82
47	THERMO FISHER SCIENTIFIC	883556102		10/6/2015	4/20/2016	291		0	250	41	0	0	0	41
48	THERMO FISHER SCIENTIFIC	883556102		8/24/2016	1/19/2017	577		0	618	-41	0	0	0	-41
49	CUMMINS INC	231021106		10/6/2015	11/2/2016	978		0	888	90	0	0	0	90
50	DIAGEO PLC - ADR	25243Q205		8/24/2016	1/19/2017	538		0	574	-36	0	0	0	-36
51	WALT DISNEY CO	254687106		4/21/2009	4/20/2016	618		0	116	502	0	0	0	502
52	WALT DISNEY CO	254687106		8/24/2016	1/19/2017	646		0	576	70	0	0	0	70
53	EATON VANCE GLOBAL MAC	277923728		8/26/2016	2/17/2017	834		0	839	-5	0	0	0	-5
54	FID ADV EMER MKTS INC- CL	315920702		8/26/2016	2/17/2017	579		9	588	0	0	0	0	0
55	GILEAD SCIENCES INC	375558103		10/28/2014	4/20/2016	497		0	566	-69	0	0	0	-69
56	GOLDMAN SACHS GROUP IN	38141G104		12/8/2010	6/10/2016	750		0	810	-60	0	0	0	-60
57	GOLDMAN SACHS GROUP IN	38141G104		4/12/2011	6/10/2016	900		0	962	-62	0	0	0	-62
58	GOLDMAN SACHS GROUP IN	38141G104		7/8/2011	6/10/2016	600		0	537	63	0	0	0	63
59	GOLDMAN SACHS GROUP IN	38141G104		10/6/2015	6/10/2016	600		0	721	-121	0	0	0	-121
60	HSBC - ADR	404280406		2/25/2013	3/1/2016	1,064		0	1,801	-737	0	0	0	-737
61	HSBC - ADR	404280406		2/7/2014	3/1/2016	870		0	1,400	-530	0	0	0	-530
62	HSBC - ADR	404280406		10/28/2014	3/1/2016	548		0	861	-313	0	0	0	-313
63	HSBC - ADR	404280406		10/6/2015	3/1/2016	516		0	635	-119	0	0	0	-119
64	HAIN CELESTIAL GROUP INC	405217100		12/17/2015	2/17/2017	523		0	615	-92	0	0	0	-92
65	ISHARES S&P MID-CAP 400 G	464287606		7/21/2015	4/20/2016	665		0	686	-21	0	0	0	-21
66	ISHARES S&P MID-CAP 400 G	464287606		7/21/2015	8/24/2016	3,729		0	3,604	125	0	0	0	125
67	ISHARES S&P MID-CAP 400 G	464287606		10/21/2011	8/24/2016	2,131		0	1,176	955	0	0	0	955
68	JPMORGAN CHASE & CO	46625H100		8/28/2015	4/20/2016	761		0	770	-9	0	0	0	-9
69	JPMORGAN CHASE & CO	46625H100		10/28/2014	10/5/2016	670		0	591	79	0	0	0	79

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	960
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						404,029	0	191	367,972	36,248	0	0	0	36,248
70	JPMORGAN CHASE & CO	46625H100		8/28/2015	10/5/2016	402		0	385	17	0	0	0	17
71	JPMORGAN CHASE & CO	46625H100		8/24/2016	10/5/2016	1,139		0	1,124	15	0	0	0	15
72	JPMORGAN CHASE & CO	46625H100		3/1/2016	10/5/2016	67		0	59	8	0	0	0	8
73	JPMORGAN CHASE & CO	46625H100		3/1/2016	1/19/2017	925		0	650	275	0	0	0	275
74	JOHNSON CONTROLS INC	478366107		10/6/2015	4/20/2016	509		0	560	-51	0	0	0	-51
75	JOHNSON CONTROLS INC	478366107		3/12/2012	4/26/2016	675		0	509	166	0	0	0	166
76	JOHNSON CONTROLS INC	478366107		1/22/2013	4/26/2016	633		0	465	168	0	0	0	168
77	JOHNSON CONTROLS INC	478366107		2/8/2013	4/26/2016	1,097		0	803	294	0	0	0	294
78	JOHNSON CONTROLS INC	478366107		10/28/2014	4/26/2016	675		0	707	-32	0	0	0	-32
79	JOHNSON CONTROLS INC	478366107		10/6/2015	4/26/2016	84		0	86	-2	0	0	0	-2
80	JPMORGAN HIGH YIELD FUN	4812C0803		2/7/2014	1/19/2017	1,896		0	2,051	-155	0	0	0	-155
81	JPMORGAN HIGH YIELD FUN	4812C0803		12/19/2014	1/19/2017	18,471		0	18,894	-423	0	0	0	-423
82	JPMORGAN HIGH YIELD FUN	4812C0803		7/23/2015	1/19/2017	1,236		0	1,251	-15	0	0	0	-15
83	JPMORGAN HIGH YIELD FUN	4812C0803		4/22/2016	1/19/2017	673		0	643	30	0	0	0	30
84	JPMORGAN HIGH YIELD FUN	4812C0803		8/26/2016	2/17/2017	507		0	502	5	0	0	0	5
85	LAS VEGAS SANDS CORP	517834107		9/10/2014	11/2/2016	1,097		0	1,196	-99	0	0	0	-99
86	ISHARES CORE S&P SMALL-	464287804		8/24/2016	2/17/2017	3,990		0	3,530	460	0	0	0	460
87	ISHARES S&P MID-CAP 400 C	464287606		10/21/2011	1/19/2017	2,202		0	1,176	1,026	0	0	0	1,026
88	ISHARES S&P MID-CAP 400 C	464287606		10/21/2011	2/17/2017	957		0	490	467	0	0	0	467
89	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	4/20/2016	2,915		0	2,923	-8	0	0	0	-8
90	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	8/24/2016	671		0	635	36	0	0	0	36
91	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	8/24/2016	4,428		0	4,167	261	0	0	0	261
92	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	1/19/2017	4,947		0	4,293	654	0	0	0	654
93	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	2/17/2017	751		0	631	120	0	0	0	120
94	ISHARES CORE S&P SMALL-	464287804		7/21/2015	4/20/2016	803		0	825	-22	0	0	0	-22
95	ISHARES CORE S&P SMALL-	464287804		7/21/2015	5/11/2016	5,535		0	5,774	-239	0	0	0	-239
96	ISHARES CORE S&P SMALL-	464287804		10/6/2015	5/11/2016	1,243		0	1,214	29	0	0	0	29
97	ISHARES CORE S&P SMALL-	464287804		4/21/2009	5/11/2016	13,895		0	5,020	8,875	0	0	0	8,875
98	ISHARES CORE S&P SMALL-	464287804		8/24/2016	1/19/2017	2,980		0	2,725	255	0	0	0	255
99	LAS VEGAS SANDS CORP	517834107		9/10/2014	1/19/2017	561		0	629	-68	0	0	0	-68
100	MANULIFE FINANCIAL CORP	56501R106		12/17/2015	4/20/2016	619		0	617	2	0	0	0	2
101	MANULIFE FINANCIAL CORP	56501R106		12/17/2015	1/19/2017	826		0	661	165	0	0	0	165
102	MCKESSON CORP	58155Q103		8/28/2015	4/20/2016	702		0	796	-94	0	0	0	-94
103	MCKESSON CORP	58155Q103		8/24/2016	1/19/2017	598		0	771	-173	0	0	0	-173
104	MERCK & CO INC NEW	58933Y105		8/24/2016	1/19/2017	732		0	763	-31	0	0	0	-31
105	MERGER FUND-INST #301	589509207		5/4/2010	2/17/2017	782		0	784	-2	0	0	0	-2
106	MICROSOFT CORP	594918104		1/21/2015	4/20/2016	844		0	690	154	0	0	0	154
107	AMERIPRISE FINL INC	03076C106		7/29/2015	1/19/2017	681		0	760	-79	0	0	0	-79
108	APPLE INC	037833100		7/21/2015	4/20/2016	1,279		0	1,573	-294	0	0	0	-294
109	APPLE INC	037833100		5/5/2015	4/20/2016	640		0	759	-119	0	0	0	-119
110	APPLE INC	037833100		5/5/2015	1/19/2017	120		0	126	-6	0	0	0	-6
111	APPLE INC	037833100		8/28/2015	1/19/2017	1,797		0	1,683	114	0	0	0	114
112	APPLE INC	037833100		10/28/2014	2/17/2017	542		0	422	120	0	0	0	120
113	BAYER AG - ADR	072730302		12/9/2016	2/17/2017	566		0	495	71	0	0	0	71
114	BERKSHIRE HATHAWAY INC	084670702		10/28/2014	4/20/2016	874		0	840	34	0	0	0	34
115	BERKSHIRE HATHAWAY INC	084670702		8/28/2015	4/20/2016	437		0	407	30	0	0	0	30
116	BERKSHIRE HATHAWAY INC	084670702		8/12/2011	10/5/2016	717		0	357	360	0	0	0	360
117	BERKSHIRE HATHAWAY INC	084670702		8/28/2015	10/5/2016	1,577		0	1,491	86	0	0	0	86
118	BERKSHIRE HATHAWAY INC	084670702		8/24/2016	10/5/2016	1,147		0	1,189	-42	0	0	0	-42
119	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	10/5/2016	1,004		0	473	531	0	0	0	531
120	BERKSHIRE HATHAWAY INC	084670702		11/4/2009	1/19/2017	643		0	270	373	0	0	0	373
121	BLACKROCK GL L/S CREDIT-	091936732		10/27/2015	1/19/2017	1,109		0	1,134	-25	0	0	0	-25
122	UNION PACIFIC CORP	907818108		10/27/2015	1/19/2017	756		0	649	107	0	0	0	107
123	UNITED PARCEL SERVICE-C	911312106		10/28/2014	4/20/2016	535		0	514	21	0	0	0	21
124	UNITED PARCEL SERVICE-C	911312106		8/24/2016	1/19/2017	575		0	547	28	0	0	0	28
125	UNITEDHEALTH GROUP INC	91324P102		8/28/2015	4/20/2016	1,060		0	939	121	0	0	0	121
126	UNITEDHEALTH GROUP INC	91324P102		8/24/2016	1/19/2017	1,260		0	1,136	124	0	0	0	124
127	AFFILIATED MANAGERS GR	008252108		8/24/2016	1/19/2017	568		0	573	-5	0	0	0	-5
128	AMERIPRISE FINL INC	03076C106		7/29/2015	4/20/2016	583		0	760	-177	0	0	0	-177
129	VANGUARD INTERMEDIATE	921937819		5/11/2016	8/24/2016	1,668		0	1,646	22	0	0	0	22
130	CISCO SYSTEMS INC	17275R102		10/6/2015	4/20/2016	227		0	217	10	0	0	0	10
131	CISCO SYSTEMS INC	17275R102		8/24/2016	1/19/2017	1,019		0	1,055	-36	0	0	0	-36
132	CITIGROUP INC	172967424		10/6/2015	4/20/2016	644		0	717	-73	0	0	0	-73
133	CITIGROUP INC	172967424		10/28/2014	1/19/2017	977		0	885	92	0	0	0	92
134	COGNIZANT TECH SOLUTIO	192446102		3/16/2016	1/19/2017	801		0	825	-24	0	0	0	-24
135	COMCAST CORP CLASS A	20030N101		10/28/2014	4/20/2016	62		0	55	7	0	0	0	7
136	COMCAST CORP CLASS A	20030N101		8/28/2015	4/20/2016	993		0	906	87	0	0	0	87
137	COMCAST CORP CLASS A	20030N101		8/24/2016	1/19/2017	1,010		0	919	91	0	0	0	91
138	CREDIT SUISSE COMM RET	22544R305		7/15/2013	1/19/2017	1,440		0	2,065	-625	0	0	0	-625

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	Amount
Long Term CG Distributions	960
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						404,029	0	191	367,972	36,248	0	0	0	36,248
139	CREDIT SUISSE COMM RET	22544R305		1/24/2014	1/19/2017	3,468		0	4,890	-1,422	0	0	0	-1,422
140	CREDIT SUISSE COMM RET	22544R305		9/5/2014	1/19/2017	9,265		0	12,992	-3,727	0	0	0	-3,727
141	CREDIT SUISSE COMM RET	22544R305		1/23/2015	1/19/2017	5,590		0	6,355	-765	0	0	0	-765
142	CREDIT SUISSE COMM RET	22544R305		4/22/2016	1/19/2017	1,529		0	1,424	105	0	0	0	105
143	CUMMINS INC	231021106		10/28/2014	4/20/2016	822		0	996	-174	0	0	0	-174
144	CUMMINS INC	231021106		8/6/2014	8/24/2016	1,004		0	1,118	-114	0	0	0	-114
145	CUMMINS INC	231021106		10/28/2014	8/24/2016	126		0	142	-16	0	0	0	-16
146	BLACKROCK GL L/S CREDIT-	091936732		10/27/2015	2/17/2017	756		0	770	-14	0	0	0	-14
147	CUMMINS INC	231021106		2/7/2014	8/24/2016	251		0	269	-18	0	0	0	-18
148	CUMMINS INC	231021106		2/7/2014	11/2/2016	2,322		0	2,553	-231	0	0	0	-231
149	EATON CORP PLC	G29183103		12/3/2012	4/20/2016	503		0	377	126	0	0	0	126
150	EATON CORP PLC	G29183103		8/24/2016	2/17/2017	571		0	541	30	0	0	0	30
151	TE CONNECTIVITY LTD	H84989104		11/8/2016	2/17/2017	524		0	457	67	0	0	0	67
152	VANGUARD FTSE EMERGING	922042858		1/19/2017	2/17/2017	1,171		0	1,108	63	0	0	0	63
153	VANGUARD REIT VIPER	922908553		7/21/2015	8/24/2016	3,625		0	3,200	425	0	0	0	425
154	VANGUARD REIT VIPER	922908553		2/10/2009	8/24/2016	19,803		0	5,466	14,337	0	0	0	14,337
155	VANGUARD REIT VIPER	922908553		2/10/2009	10/5/2016	3,224		0	952	2,272	0	0	0	2,272
156	VANGUARD REIT VIPER	922908553		4/21/2009	10/5/2016	9,839		0	2,843	6,996	0	0	0	6,996
157	BLACKROCK INC	09247X101		10/28/2014	1/19/2017	378		0	328	50	0	0	0	50
158	BLACKROCK INC	09247X101		6/9/2014	1/19/2017	378		0	314	64	0	0	0	64
159	BOEING CO	097023105		7/21/2015	4/20/2016	777		0	879	-102	0	0	0	-102
160	BOEING CO	097023105		7/21/2015	10/5/2016	266		0	293	-27	0	0	0	-27
161	BOEING CO	097023105		12/17/2015	10/5/2016	665		0	730	-65	0	0	0	-65
162	BOEING CO	097023105		10/6/2015	10/5/2016	266		0	269	-3	0	0	0	-3
163	BOEING CO	097023105		10/28/2014	1/19/2017	477		0	367	110	0	0	0	110
164	BOEING CO	097023105		10/6/2015	1/19/2017	477		0	404	73	0	0	0	73
165	CME GROUP INC	12572Q105		10/6/2015	4/20/2016	834		0	824	10	0	0	0	10
166	CME GROUP INC	12572Q105		10/28/2014	10/5/2016	726		0	572	154	0	0	0	154
167	CME GROUP INC	12572Q105		10/6/2015	10/5/2016	104		0	92	12	0	0	0	12
168	CME GROUP INC	12572Q105		8/24/2016	10/5/2016	933		0	953	-20	0	0	0	-20
169	CME GROUP INC	12572Q105		2/8/2013	10/5/2016	415		0	229	186	0	0	0	186
170	CME GROUP INC	12572Q105		2/8/2013	1/19/2017	585		0	286	299	0	0	0	299
171	CVS HEALTH CORPORATION	126650100		8/28/2015	4/20/2016	1,030		0	1,051	-21	0	0	0	-21
172	CVS HEALTH CORPORATION	126650100		8/24/2016	1/19/2017	827		0	974	-147	0	0	0	-147
173	CELANESE CORP	150870103		11/24/2014	4/20/2016	765		0	672	93	0	0	0	93
174	CELANESE CORP	150870103		10/6/2015	1/19/2017	913		0	705	208	0	0	0	208
175	CISCO SYSTEMS INC	17275R102		8/10/2015	4/20/2016	737		0	744	-7	0	0	0	-7
176	TOTAL S A - ADR	89151E109		10/28/2014	4/20/2016	536		0	639	-103	0	0	0	-103
177	TOTAL S A - ADR	89151E109		12/18/2014	4/20/2016	97		0	106	-9	0	0	0	-9
178	TOTAL S A - ADR	89151E109		12/18/2014	1/19/2017	663		0	688	-25	0	0	0	-25
179	UNION PACIFIC CORP	907818108		10/28/2014	4/20/2016	909		0	1,276	-367	0	0	0	-367
180	UNION PACIFIC CORP	907818108		10/28/2014	1/19/2017	216		0	232	-16	0	0	0	-16
181	AQR MANAGED FUTURES ST	00203H859		8/26/2016	2/17/2017	658		44	702	0	0	0	0	0
182	AFFILIATED MANAGERS GRO	008252108		8/28/2015	4/20/2016	867		0	936	-69	0	0	0	-69
183	AFFILIATED MANAGERS GRO	008252108		8/28/2015	1/19/2017	142		0	187	-45	0	0	0	-45
184	VANGUARD INTERMEDIATE	921937819		10/5/2016	2/17/2017	2,668		116	2,783	1	0	0	0	1
185	VANGUARD SHORT TERM BO	921937827		7/21/2009	4/20/2016	3,218		0	3,176	42	0	0	0	42
186	VANGUARD SHORT TERM BO	921937827		10/14/2009	4/20/2016	11,264		0	11,190	74	0	0	0	74
187	VANGUARD SHORT TERM BO	921937827		7/21/2015	4/20/2016	1,690		0	1,681	9	0	0	0	9
188	VANGUARD SHORT TERM BO	921937827		6/10/2015	4/20/2016	14,966		0	14,873	93	0	0	0	93
189	VANGUARD SHORT TERM BO	921937827		6/10/2015	8/24/2016	5,089		0	5,038	51	0	0	0	51
190	VANGUARD SHORT TERM BO	921937827		11/10/2015	8/24/2016	5,009		0	4,952	57	0	0	0	57
191	VANGUARD SHORT TERM BO	921937827		5/11/2016	8/24/2016	11,310		0	11,307	3	0	0	0	3
192	VANGUARD SHORT TERM BO	921937827		4/23/2008	8/24/2016	7,109		0	6,882	227	0	0	0	227
193	VANGUARD SHORT TERM BO	921937827		10/5/2016	2/17/2017	1,911		22	1,934	-1	0	0	0	-1
194	VANGUARD FTSE DEVELOPE	921943858		10/6/2015	5/11/2016	4,019		0	4,120	-101	0	0	0	-101
195	VANGUARD FTSE DEVELOPE	921943858		4/20/2016	5/11/2016	2,064		0	2,143	-79	0	0	0	-79
196	VANGUARD FTSE DEVELOPE	921943858		1/21/2015	5/11/2016	5,249		0	5,546	-297	0	0	0	-297
197	VANGUARD FTSE DEVELOPE	921943858		10/21/2014	8/24/2016	5,545		0	5,655	-110	0	0	0	-110
198	VANGUARD FTSE DEVELOPE	921943858		1/21/2015	8/24/2016	4,983		0	5,087	-104	0	0	0	-104
199	VANGUARD FTSE DEVELOPE	921943858		2/8/2013	8/24/2016	19,295		0	18,720	575	0	0	0	575
200	VANGUARD FTSE DEVELOPE	921943858		2/8/2013	2/17/2017	1,307		0	1,236	71	0	0	0	71
201	VANGUARD INFLAT-PROT SE	922031737		5/13/2016	8/24/2016	992		0	976	16	0	0	0	16
202	VANGUARD INFLAT-PROT SE	922031737		4/22/2016	8/24/2016	651		0	633	18	0	0	0	18
203	VANGUARD FTSE EMERGING	922042858		7/11/2013	4/20/2016	2,981		0	3,300	-319	0	0	0	-319
204	VANGUARD FTSE EMERGING	922042858		10/14/2008	8/24/2016	2,262		0	1,824	438	0	0	0	438
205	VANGUARD FTSE EMERGING	922042858		10/21/2011	8/24/2016	6,786		0	7,067	-281	0	0	0	-281
206	VANGUARD FTSE EMERGING	922042858		7/11/2013	8/24/2016	2,300		0	2,396	-96	0	0	0	-96
207	VANGUARD FTSE EMERGING	922042858		10/6/2015	8/24/2016	8,219		0	7,559	660	0	0	0	660

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	960
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						404,029	0	191	367,972	36,248	0	0	0	36,248
208	VANGUARD FTSE EMERGING	922042858		4/21/2009	8/24/2016	189		0	131	58	0	0	0	58

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										14,896	0	0
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	14,896		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	224
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	224

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	46,531
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	46,531

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.