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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning **FEB 29, 2016**, and ending **FEB 28, 2017**

| | | |
|--|--|--|
| Name of foundation JOSEPHINE ANDERSON CHARITABLE TRUST | | A Employer identification number 75-1469596 |
| Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1 | Room/suite | B Telephone number (806) 378-8376 |
| City or town, state or province, country, and ZIP or foreign postal code AMARILLO, TX 79105 | | C If exemption application is pending check here <input type="checkbox"/> |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,402,397. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | 140,899. | 140,899. | | STATEMENT 1 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 124,587. | | | |
| b Gross sales price for all assets on line 6a 2,594,402. | | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 124,587. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | 20,910. | 20,910. | | STATEMENT 2 |
| 12 Total. Add lines 1 through 11 | | 286,396. | 286,396. | | |
| 13 Compensation of officers, directors, trustees, etc. | | 67,774. | 33,887. | | 33,887. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees | | | | | |
| b Accounting fees STMT 3 | | 6,845. | 3,422. | | 3,423. |
| c Other professional fees | | | | | |
| 17 Interest | | | | | |
| 18 Taxes STMT 4 | | 2,764. | 2,383. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses | | | | | |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 77,383. | 39,692. | | 37,310. |
| 25 Contributions, gifts, grants paid | | 441,500. | | | 441,500. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 518,883. | 39,692. | | 478,810. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <232,487.> | | | |
| b Net investment income (if negative, enter -0-) | | | 246,704. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|--|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 107,071. | 96,817. | 96,817. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds STMT 5 | 3,288,684. | 2,242,153. | 2,212,035. |
| | 11 Investments - land, buildings, and equipment basis ▶ 17. | | | |
| Less: accumulated depreciation ▶ | 17. | 17. | 49,004. | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 6 | 3,755,762. | 4,580,060. | 5,044,541. | |
| 14 Land, buildings, and equipment; basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 7,151,534. | 6,919,047. | 7,402,397. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 7,151,534. | 6,919,047. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| | 30 Total net assets or fund balances | 7,151,534. | 6,919,047. | |
| | 31 Total liabilities and net assets/fund balances | 7,151,534. | 6,919,047. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 7,151,534. |
| 2 Enter amount from Part I, line 27a | 2 | <232,487.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 6,919,047. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 6,919,047. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a VARIOUS SALES SHORT TERM (STMT 9) | P | VARIOUS | VARIOUS |
| b VARIOUS SALES LONG TERM (STMT 9) | P | VARIOUS | VARIOUS |
| c CAPITAL GAIN DISTRIBUTIONS (STMT 9) | | VARIOUS | VARIOUS |
| d LITIGATION SETTLEMENT PROCEEDS | | VARIOUS | VARIOUS |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 290,525. | | 296,811. | <6,286.> |
| b 2,303,877. | | 2,229,160. | 74,717. |
| c | | | 55,954. |
| d | | | 202. |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | <6,286.> |
| b | | | 74,717. |
| c | | | 55,954. |
| d | | | 202. |
| e | | | |

| | | | |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 124,587. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2015 | 472,611. | 7,427,065. | .063634 |
| 2014 | 461,614. | 7,881,687. | .058568 |
| 2013 | 446,737. | 7,731,889. | .057779 |
| 2012 | 429,670. | 7,497,643. | .057307 |
| 2011 | 379,844. | 7,400,115. | .051329 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | .288617 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .057723 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 7,141,230. |
| 5 Multiply line 4 by line 3 | 5 | 412,213. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,467. |
| 7 Add lines 5 and 6 | 7 | 414,680. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 478,810. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | 1 | 2,467. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 2 | 0. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 3 | 2,467. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 3 Add lines 1 and 2 | | 5 | 2,467. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | | |
| 6 Credits/Payments. | | | |
| a 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 4,440. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | 7 | 4,440. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,973. | |
| 11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input checked="" type="checkbox"/> 1,973. Refunded <input type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> | X | |
| 14 The books are in care of ► <u>AMARILLO NATIONAL BANK TRUST DEPT.</u> Telephone no. ► <u>(806) 378-8376</u> Located at ► <u>PLAZA ONE, AMARILLO, TX</u> ZIP+4 ► <u>79105</u> | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u> | | |
| 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ | 2b | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) <u>N/A</u> | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------|---|---|---|---------------------------------------|
| AMARILLO NATIONAL BANK | TRUSTEE | | | |
| PLAZA ONE | | | | |
| AMARILLO, TX 79105 | 40.00 | 67,774. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

[illegible]

0

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | | Expenses |
|--|--|----------|
| 1 | NOT APPLICABLE - ORGANIZATION IS A GRANT MAKING ENTITY ONLY. | 0. |
| 2 | | |
| 3 | | |
| 4 | | |

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | | Amount |
|---|--|--------|
| 1 | NOT APPLICABLE | |
| | | 0. |
| 2 | | |
| | | |
| | All other program-related investments. See instructions. | |
| 3 | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total. Add lines 1 through 3 | | 0. |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 7,082,294. |
| b | Average of monthly cash balances | 1b | 118,682. |
| c | Fair market value of all other assets | 1c | 49,004. |
| d | Total (add lines 1a, b, and c) | 1d | 7,249,980. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 7,249,980. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 108,750. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 7,141,230. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 357,062. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|--|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 357,062. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 2,467. |
| b | Income tax for 2016 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 2,467. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 354,595. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 354,595. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 354,595. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 478,810. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 478,810. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 2,467. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 476,343. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 354,595. |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only | | | 0. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 | | | | |
| b From 2012 | | | | |
| c From 2013 | | | | |
| d From 2014 | | | | |
| e From 2015 | | | | 24,331. |
| f Total of lines 3a through e | 24,331. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 478,810. | | | | |
| a Applied to 2015, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2016 distributable amount | | | | 354,595. |
| e Remaining amount distributed out of corpus | 124,215. | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 148,546. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 148,546. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2012 | | | | |
| b Excess from 2013 | | | | |
| c Excess from 2014 | | | | |
| d Excess from 2015 | | | | 24,331. |
| e Excess from 2016 | | | | 124,215. |

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------|
| a Paid during the year | | | | |
| SEE STATEMENT 8 | | | | 441,500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | ► 3a | 441,500. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | ► 3b | 0. |

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|--------------------------|--------------------------|---------------------------------|

| | | |
|-----|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

7-5-17

VICE PRESIDENT & TRUST OFFICER

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

J. MICHAEL CONNOR

Firm's name ► CONNOR MCMILLON MITCHELL & SHENNUM PLLC

Firm's address ► P.O. BOX 15650

AMARILLO, TX 79105-5650

Phone no. 806-373-6661

Form **990-PF** (2016)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| BOND FUNDS | 699. | 0. | 699. | 699. | |
| STOCK & MUTUAL FUNDS | 140,200. | 0. | 140,200. | 140,200. | |
| TO PART I, LINE 4 | 140,899. | 0. | 140,899. | 140,899. | |

FORM 990-PF OTHER INCOME STATEMENT 2

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| OIL & GAS ROYALTIES | 20,910. | 20,910. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 20,910. | 20,910. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| CMMS PLLC | 6,845. | 3,422. | | 3,423. |
| TO FORM 990-PF, PG 1, LN 16B | 6,845. | 3,422. | | 3,423. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| EXCISE TAXES | 381. | 0. | | 0. |
| AD VALOREM TAXES | 684. | 684. | | 0. |
| SEVERANCE TAX | 1,699. | 1,699. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 2,764. | 2,383. | | 0. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 5 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| BAIRD AGGREGATE BOND INST (89,271) | 969,213. | 961,445. |
| DODGE & COX INCOME FUND (35,641) | 491,482. | 489,703. |
| FEDERATED TOTAL RETURN BD-IN (44,781) | 505,250. | 486,325. |
| BAIRD SHORT-TERM BOND INST (28,364) | 276,208. | 274,562. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 2,242,153. | 2,212,035. |

| | | | |
|-------------|-------------------|-----------|---|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 6 |
|-------------|-------------------|-----------|---|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|------------|-------------------|
| NORTHERN SMALL CAP VALUE FD (6,649) | COST | 88,327. | 161,035. |
| FEDERATED STRATEGIC VALUE-IN (61,785) | COST | 269,674. | 379,358. |
| JOHN HANCOCK ALTERNATIVE ASSET I SHARES (25,411) | COST | 371,623. | 359,562. |
| VANGUARD GROWTH INDEX ADM (4,881) | COST | 262,233. | 302,542. |
| VANGUARD MID CAP INDEX ADM (1,837) | COST | 274,382. | 317,773. |
| VANGUARD SMALL CAP INDEX ADM (7,408) | COST | 413,542. | 475,783. |
| CAUSEWAY INTERNATIONAL VALUE (9,495) | COST | 145,480. | 135,880. |
| FEDERATED INTERNATIONAL LEADERS (4,465) | COST | 143,556. | 136,767. |
| INVESCO DIVERSIFIED DIV FUND (35,639) | COST | 659,775. | 707,073. |
| T ROWE PRICE GROWTH STOCK (5,267) | COST | 297,500. | 306,130. |
| LIQUID ASSETS PORTFOLIO (350,308) | COST | 350,377. | 350,412. |
| FIDELITY SPARTAN U.S. EQ IDX (13,848) | COST | 1,048,673. | 1,149,097. |
| OPPENHEIMER INTERNATIONAL GROWTH I (4,033) | COST | 139,794. | 145,037. |
| AB HIGH INCOME ADVISOR (6,670) | COST | 57,562. | 59,230. |
| LORD ABBETT HIGH YIELD I (7,644) | COST | 57,562. | 58,862. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 4,580,060. | 5,044,541. |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JACQUE BRANCH, VP & TRUST OFFICER; AMARILLO NATIONAL BANK
PLAZA ONE - BOX 1
AMARILLO, TX 79105

TELEPHONE NUMBER

806-378-8376

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD STATE THE USE OF THE REQUESTED GIFT AND INCLUDE A COPY
OF THE ORGANIZATION'S TAX EXEMPTION LETTER AND TAX ID NUMBER.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION OF GRANT REQUESTS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS AND GRANTS ARE MADE TO SEC. 501(C)(3) ORGANIZATIONS LOCATED IN THE
TEXAS PANHANDLE AREA. NO GIFTS OR GRANTS ARE MADE TO INDIVIDUALS.

| FORM 990-PF, PART XV 3(a) | | CONTRIBUTIONS, GIFTS & GRANTS PAID | | STATEMENT 8 |
|--|-------------------|------------------------------------|----------|------------------|
| NAME & ADDRESS | FOUNDATION STATUS | PURPOSE OF GRANT | AMOUNT | |
| AMARILLO AREA ADULT LITERACY COUNCIL P.O. BOX 447 AMARILLO, TX 79178 | PUBLIC | OPERATING | \$ | 5,000 |
| AMARILLO AREA CASA 112 W. 8TH AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ | 10,000 |
| AMARILLO BOTANICAL GARDENS 1400 STREIT DRIVE AMARILLO, TX 79106 | PUBLIC | CAPITAL | \$ | 5,000 |
| AMARILLO CHAMBER OF COMMERCE FOUNDATION 1000 S. POLK STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ | 2,500 |
| AMARILLO COLLEGE FOUNDATION - ART FORCE P.O. BOX 447 AMARILLO, TX 79178 | PUBLIC | OPERATING | \$ | 2,500 |
| AMARILLO COLLEGE FOUNDATION - LITE SCHOLARSHIP P.O. BOX 447 AMARILLO, TX 79178 | PUBLIC | OPERATING | \$ | 2,500 |
| AMARILLO LITTLE THEATRE P.O. BOX 2424 AMARILLO, TX 79105 | PUBLIC | OPERATING | \$ | 10,000 |
| AMARILLO MUSEUM OF ART 2200 S. VAN BUREN AMARILLO, TX 79109 | PUBLIC | OPERATING | \$ | 5,000 |
| AMARILLO OPERA, INC. 2223 S. VAN BUREN STREET AMARILLO, TX 79109 | PUBLIC PUBLIC | OPERATING OPERATING | \$ \$ | 10,000 10,000 |
| AMARILLO RECOVERY FROM ALCOHOL & DRUGS 1703 S. AVONDALE AMARILLO, TX 79106 | PUBLIC | CAPITAL | \$ | 2,500 |
| AMARILLO SPCA 11901 S. COULTER STREET AMARILLO, TX 79119 | PUBLIC | OPERATING | \$ | 2,500 |
| AMARILLO SYMPHONY 1000 S. POLK STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ | 10,000 |
| AMARILLO WESLEY COMMUNITY CENTER 1615 S. ROBERTS STREET AMARILLO, TX 79102 | PUBLIC | OPERATING | \$ | 5,000 |
| AMARILLO ZOO 700 COMANCHERO AMARILLO, TX 79107 | PUBLIC | OPERATING | \$ | 2,500 |

| FORM 990-PF, PART XV 3(a) | | CONTRIBUTIONS, GIFTS & GRANTS PAID | | STATEMENT 8 |
|---|-------------------|------------------------------------|--------|-------------|
| NAME & ADDRESS | FOUNDATION STATUS | PURPOSE OF GRANT | AMOUNT | |
| AMERICAN QUARTER HORSE FOUNDATION 1600 QUARTER HORSE DRIVE AMARILLO, TX 79104 | PUBLIC | OPERATING | \$ | 10,000 |
| ANOTHER CHANCE HOUSE 209 S. JACKSON STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ | 10,000 |
| ARROW CHILD & FAMILY MINISTRIES 4655 S. FM 1258 AMARILLO, TX 79118 | PUBLIC | CAPITAL | \$ | 5,000 |
| ASCENSION ACADEMY 9301 ASCENSION PKWY AMARILLO, TX 79119 | PUBLIC | OPERATING | \$ | 5,000 |
| BRIDGE CHILDREN'S ADVOCACY CENTER 804 QUAIL CREEK DRIVE AMARILLO, TX 79124 | PUBLIC | OPERATING | \$ | 10,000 |
| BRIDGES TO LIFE P.O. BOX 570895 HOUSTON, TX 77257 | PUBLIC | OPERATING | \$ | 2,500 |
| BUCKNER CHILDREN & FAMILY SERVICES 2009 N. MARS STREET AMARILLO, TX 79107 | PUBLIC | OPERATING | \$ | 5,000 |
| CAL FARLEY'S BOYS RANCH 600 SW 11TH AVE. AMARILLO, TX 79101 | PUBLIC | CAPITAL | \$ | 10,000 |
| CARE-NET CRISIS PREGNANCY CENTERS OF AMARILLO 6709 WOODWARD AVENUE AMARILLO, TX 79106 | PUBLIC | OPERATING | \$ | 5,000 |
| CATHOLIC FOUNDATION OF THE TEXAS PANHANDLE P.O. BOX 5644 AMARILLO, TX 79117-5644 | PUBLIC | CAPITAL | \$ | 2,500 |
| CETA CANYON CAMP & RETREAT CENTER 37201 FM 1721 CANYON, TX 79015 | PUBLIC | CAPITAL | \$ | 5,000 |
| CHILDREN'S MIRACLE NETWORK 1600 WALLACE BLVD AMARILLO, TX 79106 | PUBLIC | OPERATING | \$ | 1,000 |
| CHRISTIAN HERITAGE CHURCH 900 S. NELSON AMARILLO, TX 79104 | PUBLIC | OPERATING | \$ | 1,000 |
| COALITION OF HEALTH SERVICES INC 301 S. POLK STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ | 5,000 |

FEBRUARY 29, 2017

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 8

| NAME & ADDRESS | FOUNDATION STATUS | PURPOSE OF GRANT | AMOUNT |
|--|----------------------|------------------------|-----------------------|
| COLLEGE SUCCESS INITIATIVE 2301 NW 14TH AVENUE AMARILLO, TX 79107 | PUBLIC | OPERATING | \$ 5,000 |
| DISCOVERY CENTER 1200 STREIT DRIVE AMARILLO, TX 79106 | PUBLIC | OPERATING | \$ 10,000 |
| DONLEY COUNTY SENIOR CITIZENS 115 E. 4TH STREET CLARENDON, TX 79226 | PUBLIC | OPERATING | \$ 3,500 |
| DOWNTOWN WOMEN'S CENTER 409 S. MONROE STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 10,000 |
| EPILEPSY FOUNDATION OF WEST TEXAS 1411 E. AMARILLO BLVD AMARILLO, TX 79107 | PUBLIC | OPERATING | \$ 5,000 |
| EVELINE RIVERS CHRISTMAS PROJECT 314 S. JEFFERSON STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 10,000 |
| EVELINE'S SUNSHINE COTTAGE P.O. BOX 50974 AMARILLO, TX 79159 | PUBLIC | OPERATING | \$ 5,000 |
| FAMILY SUPPORT SERVICES 1001 S. POLK STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 5,000 |
| GIRL SCOUTS OF TEXAS OKLAHOMA PLAINS INC. 6011 WEST 45TH AVE. AMARILLO, TX 79109 | PUBLIC | OPERATING | \$ 2,500 |
| GOLDEN SPREAD COUNCIL, BOY SCOUTS OF AMERICA 401 TASCOSA RD AMARILLO, TX 79124 | PUBLIC PUBLIC | OPERATING OPERATING | \$ 10,000 \$ 2,500 |
| GREATER AMARILLO FOSTER PARENT ASSOCIATION P.O. BOX 1762 AMARILLO, TX 79105 | PUBLIC | OPERATING | \$ 5,000 |
| GREATER SOUTHWEST MUSIC FESTIVAL 1000 S. POLK STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 2,000 |
| HIGH PLAINS CHILDREN'S HOME 11461 S. WESTERN STREET AMARILLO, TX 79118 | PUBLIC | CAPITAL | \$ 5,000 |

JOSEPHINE ANDERSON CHARITABLE TRUST

75-1469596

FEBRUARY 29, 2017

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 8

| NAME & ADDRESS | FOUNDATION STATUS | PURPOSE OF GRANT | AMOUNT |
|--|----------------------|---------------------|-----------|
| HIGH PLAINS FOOD BANK 815 ROSS STREET AMARILLO, TX 79102 | PUBLIC | OPERATING | \$ 10,000 |
| HIGH PLAINS PUBLIC RADIO 104 SW 6TH AVE AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 2,500 |
| HIGH PLAINS RETREAT CENTER 18511 CITY LAKE ROAD CANYON, TX 79105 | PUBLIC | CAPITAL | \$ 5,000 |
| HILLTOP SENIOR CITIZENS CENTER 1311 N. TAYLOR STREET AMARILLO, TX 79107 | PUBLIC | OPERATING | \$ 5,000 |
| HOPE & HEALING PLACE 1721 S. TYLER AMARILLO, TX 79102 | PUBLIC | OPERATING | \$ 5,000 |
| JUNIOR LEAGUE OF AMARILLO 1700 S. POLK STREET AMARILLO, TX 79102 | PUBLIC | OPERATING | \$ 1,000 |
| LONE STAR BALLETT, INC. 1000 S. POLK STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 7,500 |
| LUTHERAN SOCIAL SERVICES OF THE SOUTH 1800 S. WASHINGTON STREET AMARILLO, TX 79102 | PUBLIC | OPERATING | \$ 2,500 |
| MARCH OF DIMES 104 SW 6TH AVE #301 AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 5,000 |
| MAKE-A-WISH FOUNDATION 411 S. FILLMORE STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 2,500 |
| MAVERICK BOYS & GIRLS CLUB 1923 S. LINCOLN STREET AMARILLO, TX 79109 | PUBLIC | OPERATING | \$ 10,000 |
| MISSION AMARILLO 601 SW 10TH AVE AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 2,500 |

FORM 990-PF, PART XV 3(a) CONTRIBUTIONS, GIFTS & GRANTS PAID STATEMENT 8

| NAME & ADDRESS | FOUNDATION STATUS | PURPOSE OF GRANT | AMOUNT |
|--|----------------------|---------------------|-----------|
| MUSCULAR DYSTROPHY ASSOCIATION 600 S. TAYLOR STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 1,500 |
| NATIONAL MULTIPLE SCLEROSIS SOCIETY P.O. BOX 4527 NEW YORK, NY 10163 | PUBLIC | OPERATING | \$ 5,000 |
| OPPORTUNITY SCHOOL 1100 S. HARRISON STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 5,000 |
| PANHANDLE COMMUNITY SERVICES 1309 SW 8TH AVE. AMARILLO, TX 79101 | PUBLIC | CAPITAL | \$ 5,000 |
| PANHANDLE PBS 2408 S. JACKSON AMARILLO, TX 79109 | PUBLIC | OPERATING | \$ 5,000 |
| PANHANDLE-PLAINS HISTORICAL MUSEUM 2503 4TH AVENUE CANYON, TX 79015 | PUBLIC | OPERATING | \$ 5,000 |
| PANHANDLE PROMISE PROJECT INC 3426 S. WESTERN STREET CANYON, TX 79109 | PUBLIC | OPERATING | \$ 5,000 |
| SALVATION ARMY 1211 SE 27TH AVE. AMARILLO, TX 79103 | PUBLIC | OPERATING | \$ 10,000 |
| SENIOR AMBASSADORS COALITION P.O. BOX 2024 AMARILLO, TX 79105 | PUBLIC | OPERATING | \$ 5,000 |
| SHARING HOPE MINISTRY 2300 SW 7TH AVE AMARILLO, TX 79106 | PUBLIC | CAPITAL | \$ 4,000 |
| SOUTHWESTERN DIABETIC FOUNDATION P.O. BOX 918 GAINESVILLE, TX 76241 | PUBLIC | OPERATING | \$ 2,500 |
| SPECIAL OLYMPICS 203 SW 8TH AVE AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 5,000 |
| SPECIAL DELIVERY INFANT ADOPTION AGENCY 1601 S. MONROE STREET AMARILLO, TX 79102 | PUBLIC | OPERATING | \$ 5,000 |
| ST. ANDREW'S EPISCOPAL SCHOOL 1515 S. GEORGIA STREET AMARILLO, TX 79102 | PUBLIC | CAPITAL | \$ 10,000 |

| FORM 990-PF, PART XV 3(a) | | CONTRIBUTIONS, GIFTS & GRANTS PAID | | STATEMENT 8 |
|---|-------------------|------------------------------------|------------|-------------|
| NAME & ADDRESS | FOUNDATION STATUS | PURPOSE OF GRANT | AMOUNT | |
| ST. MARY'S CATHEDRAL SCHOOL & MONTESSORI PRESCHOOL 1200 S. WASHINGTON STREET AMARILLO, TX 79102 | PUBLIC | CAPITAL | \$ 5,000 | |
| TAOS OPERA INSTITUTE 810 S. AVONDALE AVE. AMARILLO, TX 79106 | PUBLIC | OPERATING | \$ 2,000 | |
| TEXAS PANHANDLE WAR MEMORIAL FOUNDATION 4101 S. GEORGIA AMARILLO, TX 79110 | PUBLIC | CAPITAL | \$ 10,000 | |
| TEXAS PARKS & WILDLIFE FOUNDATION 2914 SWISS AVENUE DALLAS, TX 75204 | PUBLIC | CAPITAL | \$ 5,000 | |
| TEXAS RAMP PROJECT P.O. BOX 832065 RICHARDSON, TX 75083 | PUBLIC | OPERATING | \$ 10,000 | |
| TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LAURA W. BUSH INSTITUTE FOR WOMEN'S HEALTH 1400 WALLACE BLVD AMARILLO, TX 79106 | PUBLIC | OPERATING | \$ 10,000 | |
| TURN CENTER 1250 WALLACE BLVD. AMARILLO, TX 79106 | PUBLIC | CAPITAL | \$ 2,500 | |
| WEST TEXAS A&M UNIVERSITY FOUNDATION WTAMU BOX 60766 CANYON, TX 79016 | PUBLIC | CAPITAL | \$ 5,000 | |
| WILDCAT BLUFF NATURE CENTER 2301 N. SONCY ROAD AMARILLO, TX 79124 | PUBLIC | OPERATING | \$ 1,000 | |
| WINDOW ON A WIDER WORLD 500 S. BUCHANAN AMARILLO, TX 79105 | PUBLIC | OPERATING | \$ 5,000 | |
| A WORLD FOR CHILDREN 3505 OLSEN BLVD #103 AMARILLO, TX 79109 | PUBLIC | OPERATING | \$ 2,000 | |
| YOUNG LIFE AMARILLO 620 S. TAYLOR STREET AMARILLO, TX 79101 | PUBLIC | OPERATING | \$ 5,000 | |
| 7 STAR THERAPEUTIC RIDING CENTER P.O. BOX 50655 AMARILLO, TX 79159 | PUBLIC | OPERATING | \$ 5,000 | |
| TOTAL GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | | | \$ 441,500 | |

Tax Worksheet

(03/01/2016 To 02/28/2017)

Tax ID : 75-1469596

Generation Skipping : N/A

Account Name: Josephine Anderson Charitable Trust

Administrator : Jacque Branch

Account Number : 20347900

Accountant : Connor, McMillon, Mitchell & Shennum

State of Domicile Texas

Mike Connor

Amarillo TX 79105

* * Schedule D * *

| Shares/PV | Asset Sold | Date Acquired | How Acq | Date Sold | Holding Period | Sales Proceeds | Original Cost | Realized Gain/Loss |
|------------|--|------------------|------------|--------------|-------------------|-------------------|------------------|-----------------------|
| 174.859 | Columbia Acorn Z Fund #492 197199409 | 09/15/2015 | P | 06/09/2016 | Short | 3,114.24 | 5,355.93 | -2,241.69 |
| 78.882 | Columbia Acorn Z Fund #492 197199409 | 12/09/2015 | P | 06/09/2016 | Short | 1,404.89 | 1,529.53 | -124.64 |
| 3,785.025 | Columbia Acorn Z Fund #492 197199409 | 12/11/2015 | P | 06/09/2016 | Short | 67,411.30 | 72,142.57 | -4,731.27 |
| 408.951 | Columbia Acorn Z Fund #492 197199409 | 03/23/2016 | P | 06/09/2016 | Short | 7,283.42 | 7,475.63 | -192.21 |
| 193.897 | Fidelity Spartan U.S. Eq Idx 315911206 | 06/15/2016 | P | 09/15/2016 | Short | 14,707.12 | 14,181.63 | 525.49 |
| 1,500.954 | Invesco Diversified Div Fund INSTL 001413178 | 12/09/2015 | P | 03/23/2016 | Short | 27,362.39 | 27,707.61 | -345.22 |
| 886.453 | Invesco Diversified Div Fund INSTL 001413178 | 12/09/2015 | P | 04/27/2016 | Short | 16,647.59 | 16,363.92 | 283.67 |
| 92.676 | Invesco Diversified Div Fund INSTL 001413178 | 12/09/2015 | P | 06/15/2016 | Short | 1,732.12 | 1,710.80 | 21.32 |
| 326.666 | Oppenheimer International Growth I (USD) 68380L605 | 06/15/2016 | P | 09/15/2016 | Short | 12,040.92 | 11,322.24 | 718.68 |
| 2,381.516 | Oppenheimer International Growth I (USD) 68380L605 | 06/15/2016 | P | 12/21/2016 | Short | 81,757.44 | 82,543.35 | -785.91 |
| 758.162 | Schroder North American Equity Inv 808089106 | 09/15/2015 | P | 06/09/2016 | Short | 11,076.75 | 10,902.37 | 174.38 |
| 1,530.258 | Schroder North American Equity Inv 808089106 | 12/18/2015 | P | 06/09/2016 | Short | 22,357.07 | 21,025.74 | 1,331.33 |
| 244.277 | Schroder North American Equity Inv 808089106 | 12/18/2015 | P | 06/09/2016 | Short | 3,568.89 | 3,356.37 | 212.52 |
| 359.532 | Schroder North American Equity Inv 808089106 | 03/23/2016 | P | 06/09/2016 | Short | 5,252.76 | 5,044.24 | 208.52 |
| 95.715 | T Rowe Price Growth Stock I 741479406 | 12/09/2015 | F | 04/27/2016 | Short | 4,885.34 | 5,505.74 | -620.40 |
| 185.028 | T Rowe Price Growth Stock I 741479406 | 12/09/2015 | F | 09/15/2016 | Short | 9,923.03 | 10,643.23 | -720.20 |
| 3,169.609 | Baird Aggregate Bond Inst 057071854 | 12/17/2013 | P | 03/23/2016 | Long | 34,358.56 | 33,249.20 | 1,109.36 |
| 1,888.059 | Baird Aggregate Bond Inst 057071854 | 12/17/2013 | P | 06/15/2016 | Long | 20,825.29 | 19,805.74 | 1,019.55 |
| 223.340 | Baird Aggregate Bond Inst 057071854 | 12/17/2013 | P | 09/15/2016 | Long | 2,470.14 | 2,342.84 | 127.30 |
| 35,036.180 | Baird Aggregate Bond Inst 057071854 | 12/17/2013 | P | 12/21/2016 | Long | 374,186.40 | 367,529.52 | 6,656.88 |
| 1,563.950 | Baird Aggregate Bond Inst 057071854 | 12/17/2013 | P | 04/27/2016 | Long | 17,015.79 | 16,405.84 | 609.95 |

AMARILLO

Tax Worksheet

(03/01/2016 To 02/28/2017)

Tax ID 75-1469596

Generation Skipping N/A

Account Name Josephine Anderson Charitable Trust

Administrator Jacque Branch

Account Number 20347900

Accountant Connor, McMillon, Mitchell & Shennum

State of Domicile Texas

Mike Connor

Amarillo TX 79105

| Shares/PV | Asset Sold | Date Acquired | How Acq | Date Sold | Holding Period | Sales Proceeds | Original Cost | Realized Gain/Loss |
|------------|---|------------------|------------|--------------|-------------------|-------------------|------------------|-----------------------|
| 640.619 | Baird Short-Term Bond Inst 057071409 | 12/17/2013 | P | 03/23/2016 | Long | 6,188.38 | 6,239.63 | -51.25 |
| 395.933 | Baird Short-Term Bond Inst 057071409 | 12/17/2013 | P | 04/27/2016 | Long | 3,836.59 | 3,856.39 | -19.80 |
| 230.202 | Baird Short-Term Bond Inst 057071409 | 12/17/2013 | P | 06/15/2016 | Long | 2,242.17 | 2,242.17 | 0.00 |
| 12,155.814 | Baird Short-Term Bond Inst 057071409 | 12/17/2013 | P | 12/21/2016 | Long | 117,425.16 | 118,397.63 | -972.47 |
| 1,179.114 | Causeway International Value 14949P208 | 08/22/2014 | P | 04/27/2016 | Long | 16,472.22 | 19,101.65 | -2,629.43 |
| 7,309.762 | Causeway International Value 14949P208 | 08/22/2014 | P | 06/15/2016 | Long | 96,561.95 | 118,418.15 | -21,856.20 |
| 992.714 | Causeway International Value 14949P208 | 08/22/2014 | P | 09/15/2016 | Long | 13,798.73 | 16,081.97 | -2,283.24 |
| 7,412.477 | Causeway International Value 14949P208 | 08/22/2014 | P | 12/21/2016 | Long | 104,812.42 | 120,082.13 | -15,269.71 |
| 1,587.538 | Columbia Acorn Z Fund #492 197199409 | 12/19/2011 | P | 06/09/2016 | Long | 28,274.05 | 41,911.00 | -13,636.95 |
| 600.544 | Columbia Acorn Z Fund #492 197199409 | 12/19/2011 | P | 04/27/2016 | Long | 11,716.62 | 15,854.36 | -4,137.74 |
| 648.036 | Columbia Acorn Z Fund #492 197199409 | 12/11/2012 | P | 06/09/2016 | Long | 11,541.52 | 19,389.25 | -7,847.73 |
| 219.067 | Columbia Acorn Z Fund #492 197199409 | 12/17/2012 | P | 06/09/2016 | Long | 3,901.58 | 6,572.00 | -2,670.42 |
| 637.997 | Columbia Acorn Z Fund #492 197199409 | 12/16/2013 | P | 06/09/2016 | Long | 11,362.73 | 22,948.75 | -11,586.02 |
| 348.998 | Columbia Acorn Z Fund #492 197199409 | 12/17/2013 | P | 06/09/2016 | Long | 6,215.65 | 12,543.00 | -6,327.35 |
| 359.187 | Columbia Acorn Z Fund #492 197199409 | 06/17/2014 | P | 06/09/2016 | Long | 6,397.12 | 13,268.35 | -6,871.23 |
| 2,206.226 | Columbia Acorn Z Fund #492 197199409 | 12/15/2014 | P | 06/09/2016 | Long | 39,292.88 | 67,113.41 | -27,820.53 |
| 781.213 | Dodge & Cox Income Fund #147 256210105 | 03/04/2013 | P | 03/23/2016 | Long | 10,468.25 | 10,874.48 | -406.23 |
| 611.551 | Dodge & Cox Income Fund #147 256210105 | 03/04/2013 | P | 04/27/2016 | Long | 8,323.21 | 8,512.79 | -189.58 |
| 496.784 | Dodge & Cox Income Fund #147 256210105 | 03/04/2013 | P | 06/15/2016 | Long | 6,820.85 | 6,915.23 | -94.38 |
| 600.640 | Dodge & Cox Income Fund #147 256210105 | 03/04/2013 | P | 09/15/2016 | Long | 8,348.90 | 8,360.91 | -12.01 |
| 14,382.172 | Dodge & Cox Income Fund #147 256210105 | 03/04/2013 | P | 12/21/2016 | Long | 194,590.79 | 200,199.84 | -5,609.05 |
| 453.399 | Federated International Leaders 31428U623 | 08/22/2014 | P | 04/27/2016 | Long | 13,597.44 | 15,166.20 | -1,568.76 |
| 3,143.305 | Federated International Leaders 31428U623 | 08/22/2014 | P | 06/15/2016 | Long | 86,818.08 | 105,143.55 | -18,325.47 |
| 513.626 | Federated International Leaders 31428U623 | 08/22/2014 | P | 09/15/2016 | Long | 15,090.32 | 17,180.79 | -2,090.47 |

Tax Worksheet

(03/01/2016 To 02/28/2017)

Tax ID 75-1469596

Generation Skipping N/A

Account Name: Josephine Anderson Charitable Trust

Administrator . Jacque Branch

Account Number 20347900

Accountant Connor, McMillon, Mitchell & Shennum

State of Domicile : Texas

Mike Connor

Amarillo TX 79105

| Shares/PV | Asset Sold | Date Acquired | How Acq | Date Sold | Holding Period | Sales Proceeds | Original Cost | Realized Gain/Loss |
|------------|---|------------------|------------|--------------|-------------------|-------------------|------------------|-----------------------|
| 3,588.320 | Federated International Leaders 31428U623 | 08/22/2014 | P | 12/21/2016 | Long | 107,900.78 | 120,029.29 | -12,128.51 |
| 4,489.010 | Federated Strategic Value-In 314172560 | 06/09/2010 | P | 03/23/2016 | Long | 26,799.39 | 17,103.13 | 9,696.26 |
| 1,095.077 | Federated Strategic Value-In 314172560 | 06/09/2010 | P | 04/27/2016 | Long | 6,669.02 | 4,172.24 | 2,496.78 |
| 660.669 | Federated Strategic Value-In 314172560 | 06/09/2010 | P | 06/15/2016 | Long | 4,049.90 | 2,517.15 | 1,532.75 |
| 1,178.045 | Federated Total Return BD-IN 31428Q101 | 03/04/2013 | P | 03/23/2016 | Long | 12,722.89 | 13,417.93 | -695.04 |
| 1,024.281 | Federated Total Return BD-IN 31428Q101 | 03/04/2013 | P | 04/27/2016 | Long | 11,164.66 | 11,666.56 | -501.90 |
| 608.210 | Federated Total Return BD-IN 31428Q101 | 03/04/2013 | P | 06/15/2016 | Long | 6,690.31 | 6,927.51 | -237.20 |
| 399.421 | Federated Total Return BD-IN 31428Q101 | 03/04/2013 | P | 09/15/2016 | Long | 4,421.59 | 4,549.41 | -127.82 |
| 18,029.757 | Federated Total Return BD-IN 31428Q101 | 03/04/2013 | P | 12/21/2016 | Long | 194,000.19 | 205,358.93 | -11,358.74 |
| 496.862 | John Hancock Alternative Asset I Shares 47804A122 | 03/04/2013 | P | 04/27/2016 | Long | 6,846.76 | 7,269.09 | -422.33 |
| 24.870 | John Hancock Alternative Asset I Shares 47804A122 | 03/04/2013 | P | 06/15/2016 | Long | 342.46 | 363.85 | -21.39 |
| 209.146 | John Hancock Alternative Asset I Shares 47804A122 | 03/04/2013 | P | 09/15/2016 | Long | 2,917.58 | 3,059.81 | -142.23 |
| 315.525 | Northern Small Cap Value Fund 665162400 | 10/22/2008 | P | 04/27/2016 | Long | 6,420.95 | 3,240.44 | 3,180.51 |
| 20.797 | Northern Small Cap Value Fund 665162400 | 10/22/2008 | P | 06/15/2016 | Long | 422.81 | 213.59 | 209.22 |
| 200.017 | Northern Small Cap Value Fund 665162400 | 10/22/2008 | P | 09/15/2016 | Long | 4,248.37 | 2,054.17 | 2,194.20 |
| 1,314.395 | Schroder North American Equity Inv 808089106 | 06/09/2010 | P | 04/27/2016 | Long | 19,032.46 | 10,712.32 | 8,320.14 |
| 1,120.462 | Schroder North American Equity Inv 808089106 | 06/09/2010 | P | 06/09/2016 | Long | 16,369.95 | 9,131.77 | 7,238.18 |
| 795.628 | Schroder North American Equity Inv 808089106 | 10/15/2010 | P | 06/09/2016 | Long | 11,624.13 | 7,280.00 | 4,344.13 |
| 387.910 | Schroder North American Equity Inv 808089106 | 11/15/2010 | P | 06/09/2016 | Long | 5,667.37 | 3,619.20 | 2,048.17 |
| 32,496.107 | Schroder North American Equity Inv 808089106 | 08/08/2011 | P | 06/09/2016 | Long | 474,768.11 | 282,716.13 | 192,051.98 |

Tax Worksheet

(03/01/2016 To 02/28/2017)

Tax ID : 75-1469596

Account Name Josephine Anderson Charitable Trust

Account Number : 20347900

State of Domicile : Texas

Generation Skipping : N/A

Administrator : Jacque Branch

Accountant : Connor, McMillon, Mitchell & Shennum

Mike Connor

Amarillo TX 79105

| Shares/PV | Asset Sold | Date Acquired | How Acq | Date Sold | Holding Period | Sales Proceeds | Original Cost | Realized Gain/Loss |
|-----------|--|------------------|------------|--------------|-------------------|---------------------|---------------------|-----------------------|
| 2,066.298 | Schroder North American Equity Inv 808089106 | 12/17/2012 | P | 06/09/2016 | Long | 30,188.61 | 22,440.00 | 7,748.61 |
| 1,402.063 | Schroder North American Equity Inv 808089106 | 12/15/2014 | P | 06/09/2016 | Long | 20,484.14 | 20,175.69 | 308.45 |
| 120.600 | Vanguard Growth Index ADM 922908660 | 01/21/2015 | P | 04/27/2016 | Long | 6,646.26 | 6,413.51 | 232.75 |
| 117.684 | Vanguard Growth Index ADM 922908660 | 01/21/2015 | P | 09/15/2016 | Long | 6,735.06 | 6,258.43 | 476.63 |
| 59.822 | Vanguard Mid Cap Index Adm 922908645 | 12/15/2014 | P | 04/27/2016 | Long | 9,201.25 | 8,845.88 | 355.37 |
| 52.551 | Vanguard Mid Cap Index Adm 922908645 | 12/15/2014 | P | 09/15/2016 | Long | 8,304.06 | 7,770.72 | 533.34 |
| 185.697 | Vanguard Small Cap Index ADM 922908686 | 02/06/2015 | P | 04/27/2016 | Long | 10,276.51 | 10,488.17 | -211.66 |
| 277.244 | Vanguard Small Cap Index ADM 922908686 | 02/06/2015 | P | 09/15/2016 | Long | 16,008.09 | 15,658.74 | 349.35 |
| | | | | | | <u>2,303,877.45</u> | <u>2,229,160.43</u> | <u>74,717.02</u> |
| | | | | | | 2,594,402.72 | | 68,431.39 |
| | | | | | | | 2,525,971.33 | |

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,

L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

| | Short Term GL |
|----------------------|---------------|
| Gains From Sales : | 3,475.91 |
| Losses From Sales : | -9,761.54 |
| Common Funds : | 0.00 |
| Short Term Gains : | 3,475.91 |
| Short Term Losses : | -9,761.54 |
| Net Short Term G/L : | -6,285.63 |
| Capital Gain Dist : | 1,437.34 |

| | Long Term GL |
|---------------------|--------------|
| Gains From Sales : | 252,839.86 |
| Losses From Sales : | -178,122.84 |
| Common Funds : | 0.00 |
| Long Term Gain : | 252,839.86 |
| Long Term Losses : | -178,122.84 |
| Net Long Term G/L : | 74,717.02 |
| Capital Gain Dist : | 55,953.54 |

| | Sales Proceeds | Original Cost | Gain/(Loss) | Discount Market Income | Realized Gain/(Loss) |
|-----------------------------------|---------------------|---------------------|------------------|---------------------------|-------------------------|
| Gains / (Losses) From Sales: | | | | | |
| Short-Term | 290,525.27 | 296,810.90 | (6,285.63) | - | (6,285.63) |
| Long-Term | 2,303,877.45 | 2,229,160.43 | 74,717.02 | - | 74,717.02 |
| Total Gains / (Losses) From Sales | <u>2,594,402.72</u> | <u>2,525,971.33</u> | <u>68,431.39</u> | - | <u>68,431.39</u> |
| Common Funds Short-Term | | | | | - |
| Common Funds Long-Term | | | | | - |
| Capital Gain Distributions | | | | | 55,953.54 |
| Litigation Settlement Proceeds | | | | | 201.96 |
| Total Gain / (Losses) | | | | | <u>124,586.89</u> |