

1702

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

MAR 1, 2016

, and ending

FEB 28, 2017

Name of foundation

BUENA VISTA FOUNDATION

A Employer identification number

74-2869876

Number and street (or P O box number if mail is not delivered to street address)

701 NORTH POST OAK ROAD

Room/suite

635

B Telephone number

713-204-3050

City or town, state or province, country, and ZIP or foreign postal code

HOUSTON, TX 77024

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

► \$

27,502,724.

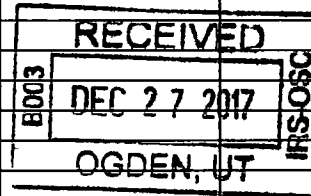
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	500,183.	500,183.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	967,473.			
b Gross sales price for all assets on line 6a	7,603,265.			
7 Capital gain net income (from Part IV, line 2)		967,473.		
8 Net short-term capital gain				
9 Income modifications				
Gross sales less returns and allowances				
10a Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	1,153.	1,153.		STATEMENT 2
12 Total. Add lines 1 through 11	1,468,809.	1,468,809.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	8,750.	4,375.		0.
c Other professional fees	189,775.	139,730.		0.
17 Interest				
18 Taxes	46,375.	15,741.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	35,744.	0.		0.
22 Printing and publications				
23 Other expenses	33,765.	33,019.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	314,409.	192,865.		0.
25 Contributions, gifts, grants paid	1,530,651.			1,530,651.
26 Total expenses and disbursements. Add lines 24 and 25	1,845,060.	192,865.		1,530,651.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<376,251.>			
b Net investment income (if negative, enter -0-)		1,275,944.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	355,927.	388,443.	388,443.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 101,009.			
	Less: allowance for doubtful accounts ▶	35,106.	101,009.	101,009.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	19,362,425.	17,192,671.	20,300,566.
	c Investments - corporate bonds STMT 8	516,674.	2,365,320.	2,319,963.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		4,827,721.	4,702,864.	4,392,743.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		25,097,853.	24,750,307.	27,502,724.
17 Accounts payable and accrued expenses		115,201.	145,834.	
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	115,201.	145,834.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	24,982,652.	24,604,473.	
30 Total net assets or fund balances	24,982,652.	24,604,473.		
31 Total liabilities and net assets/fund balances	25,097,853.	24,750,307.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,982,652.
2 Enter amount from Part I, line 27a	2	<376,251.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	24,606,401.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS - INVESTMENTS	5	1,928.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,604,473.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	7,603,265.	6,601,495.	967,473.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			967,473.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	967,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,298,796.	24,777,970.	.052417
2014	1,218,534.	22,870,359.	.053280
2013	1,143,943.	12,433,059.	.092008
2012	1,374,558.	15,639,746.	.087889
2011	1,145,872.	17,732,143.	.064621

2 Total of line 1, column (d)	2	.350215
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070043
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	26,225,988.
5 Multiply line 4 by line 3	5	1,836,947.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,759.
7 Add lines 5 and 6	7	1,849,706.
8 Enter qualifying distributions from Part XII, line 4	8	1,530,651.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	25,519.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,519.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,519.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	27,500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	27,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	652.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,329.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ 1,329. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► DONNA J. CHARLESON Telephone no. ► 713-204-3050 Located at ► 701 NORTH POST OAK ROAD, NO. 635, HOUSTON, TX ZIP+4 ► 77024		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETSY G. ABELL	PRESIDENT			
1102 ENFIELD RD.				
AUSTIN, TX 78703	10.00	0.	0.	0.
G. HUGHES ABELL	VICE PRESIDENT			
1102 ENFIELD RD.				
AUSTIN, TX 78703	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,106,786.
b	Average of monthly cash balances	1b	518,583.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,625,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,625,369.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	399,381.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,225,988.
6	Minimum investment return. Enter 5% of line 5	6	1,311,299.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,311,299.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	25,519.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,519.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,285,780.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,285,780.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,285,780.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,530,651.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,530,651.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,530,651.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,285,780.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	269,167.			
b From 2012	613,422.			
c From 2013	524,414.			
d From 2014	155,516.			
e From 2015	95,860.			
f Total of lines 3a through e	1,658,379.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,530,651.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,285,780.
e Remaining amount distributed out of corpus	244,871.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,903,250.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	269,167.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,634,083.			
10 Analysis of line 9:				
a Excess from 2012	613,422.			
b Excess from 2013	524,414.			
c Excess from 2014	155,516.			
d Excess from 2015	95,860.			
e Excess from 2016	244,871.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(i)(5)

2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Prior 3 years				(e) Total
		(a) 2016	(b) 2015	(c) 2014	(d) 2013	
3	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities.					
	Subtract line 2d from line 2c					
	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AISD FOUNDATION 1111 W 6TH ST, STE D-300 AUSTIN, TX 78703	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	60,000.
AUSTIN EDUCATION FUND 1111 W 6TH ST, STE D-300 AUSTIN, TX 78703	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	171,667.
BLOYS CAMP MEETING ASSOCIATION PO BOX 1042 FORT DAVIS, TX 79734	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	500.
BORDERLANDS RESEARCH INSTITUTE PO BOX C-16 ALPINE, TX 79832	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	2,500.
CENTER FOR CHILDREN AND FAMILIES 622 RIVERSIDE DR. MONROE, LA 71201	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,000.
Total	SEE CONTINUATION SHEET(S)			1,530,651.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	500,183.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	1,153.		
8 Gain or (loss) from sales of assets other than inventory			18	967,473.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d - - - - -						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		1,468,809.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	1,468,809.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <th></th> <th>Yes</th> <th>No</th> </tr> <tr> <td>1a(1)</td> <td></td> <td>X</td> </tr> <tr> <td>1a(2)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(1)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(2)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(3)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(4)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(5)</td> <td></td> <td>X</td> </tr> <tr> <td>1b(6)</td> <td></td> <td>X</td> </tr> <tr> <td>1c</td> <td></td> <td>X</td> </tr> </table> | | Yes | No | 1a(1) | | X | 1a(2) | | X | 1b(1) | | X | 1b(2) | | X | 1b(3) | | X | 1b(4) | | X | 1b(5) | | X | 1b(6) | | X | 1c | | X |
|--|---|----|-----|----|-------|--|---|-------|--|---|-------|--|---|-------|--|---|-------|--|---|-------|--|---|-------|--|---|-------|--|---|----|--|---|
| | Yes | No | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1c | | X | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization N/A	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

| 12/20/2017

Date _____

▶ VICE PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ X	Yes	☐	No
--	-----	--------------------------	----

**Paid
Preparer
Use Only**

Print/Type preparer's name
RONALD A. LEMER,
CPA

Preparer's signature

RONALD A. LEMER,

Date	12/14/17
------	----------

Check ☐ if self-employed	PTIN
--	------

P00974200

Firm's name ▶ **FITTS, ROBERTS & CO., P.C.**

Firm's EIN ▶ 74-1699466

Firm's address ▶ 5718 WESTHEIMER, SUITE 800
HOUSTON, TX 77057

Phone no. **713-260-5230**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DODDINGTON EMERGING MARKETS FUND LLC	P		
b	DODDINGTON EMERGING MARKETS FUND LLC	P		
c	EDGBASTON ASIAN EQUITY TRUST	P		
d	EDGBASTON ASIAN EQUITY TRUST	P		
e	KABOUTER INTERNATIONAL OPPORTUNITIES FUND II LLC	P		
f	KABOUTER INTERNATIONAL OPPORTUNITIES FUND II LLC	P		
g	THE KILTEARN GLOBAL EQUITY FUND	P		
h	THE KILTEARN GLOBAL EQUITY FUND	P		
i	DODGE & COX INTERNATIONAL STOCK FUND	P	03/28/14	01/10/17
j	DODGE & COX INTERNATIONAL STOCK FUND	P		
k	HHR ATLAS	P	03/28/14	01/06/17
l	MASON CAPITAL	P	03/28/14	04/18/16
m	ML HARDING LOEVNER	P		
n	ML HARDING LOEVNER	P		
o	ML SNYDER CAPITAL	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<23,490.>
b			105.
c			<5,816.>
d			1,806.
e			<707.>
f			<3,294.>
g			<35,203.>
h			<2,666.>
i	1,261,939.	1,399,798.	<137,859.>
j			16,890.
k	1,167,078.	1,100,000.	67,078.
l	854,655.	1,100,000.	<245,345.>
m	1,953,083.	1,354,452.	598,631.
n	332,458.	270,630.	61,828.
o	1,667,128.	1,024,340.	642,788.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<23,490.>
b			105.
c			<5,816.>
d			1,806.
e			<707.>
f			<3,294.>
g			<35,203.>
h			<2,666.>
i			<137,859.>
j			16,890.
k			67,078.
l			<245,345.>
m			598,631.
n			61,828.
o			642,788.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ML SNYDER CAPITAL	P		
b	VANGUARD INSTITUTIONAL INDEX FUND	P		
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 366,924.		352,275.	14,649.
b			18,078.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,649.
b			18,078.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	967,473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

BUENA VISTA FOUNDATION

74-2869876

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHANCELLOR'S COUNCIL 210 W 6TH ST, STE 1200 AUSTIN, TX 78701-9907	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	2,500.
COLFAX COUNTY FAIR PO BOX 502 SPRINGER, NM 87747	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,000.
COLLABORATIVE FOR ACADEMIC, SOCIAL AND EMOTIONAL LEARNING (CASEL) 815 WEST VAN BUREN STREET, SUITE 210 CHICAGO, IL 60607	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	60,000.
COMMUNITIES IN SCHOOLS 3000 SOUTH IH-35 SUITE 200 AUSTIN, TX 78704	N/A	PUBLIC SCHOOL	SUPPORT EDUCATION	44,000.
COMMUNITY FOUNDATION OF SAN SABA 601 WEST WALLACE STREET SAN SABA, TX 76877	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	2,500.
CULBERSON LIVESTOCK ASSOCIATION PO BOX 1349 VAN HORN, TX 79855	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	6,980.
EXPLORE AUSTIN 2121 E. CESAR CHAVEZ AUSTIN, TX 78702	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	10,000.
FLORIDA CATTLEMEN'S FOUNDATION PO BOX 421929 KISSIMMEE, FL 34742	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,000.
FRIENDS OF THE LBJ LIBRARY 2313 RED RIVER STREET AUSTIN, TX 78705	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,000.
FRIENDS OF THE SAN SABA 1009 FALLS PARKWAY, SUITE A MARBLE FALLS, TX 78654	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	10,000.
Total from continuation sheets				1,294,984.

BUENA VISTA FOUNDATION

74-2869876

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRACEMINISTER PRESBYTERIAN CHURCH 6980 US HIGHWAY 165 NORTH MONROE, LA 71203	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	250.
HEARTGIFT FOUNDATION 8015 SHOAL CREEK, SUITE 207 AUSTIN, TX 78757	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUN	2,500.
HILL COUNTRY CONSERVANCY PO BOX 163125 AUSTIN, TX 78716	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	50,000.
HUMANITIES TEXAS 1410 RIO GRANDE STREET AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	100,000.
K.I.D.S 2614 DANTE COURT AUSTIN, TX 78748	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	20,000.
KING RANCH INSTITUTE FOR RANCH MANAGEMENT 700 UNIVERSITY BLVD KINGSVILLE, TX 78363	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	5,000.
LEUKEMIA & LYMPHOMA SOCIETY 8001 CENTRE PARK, SUITE 150 AUSTIN, TX 78754	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	100.
LLANO CRAWFISH OPEN, INC. 303 HIGHWAY 71 EAST LLANO, TX 78643	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,000.
MAINSRING SCHOOL 1100 WEST LIVE OAK AUSTIN, TX 78704	N/A	SCHOOL	SUPPORT EDUCATION	15,000.
NATIONAL SCHOOL CLIMATE CENTER EDUCATION 341 W 38TH ST, 9TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC CHARITY	SUPPORT EDUCATION	1,000.
Total from continuation sheets				

BUENA VISTA FOUNDATION

74-2869876

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
O. HENRY MIDDLE SCHOOL 2610 WEST 10TH STREET AUSTIN, TX 78703	N/A	PUBLIC SCHOOL	SUPPORT EDUCATION	25,000.
OPPORTUNITY AUSTIN 535 EAST 5TH ST AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	3,000.
PLANNED PARENTHOOD GREATER TEXAS 201 E. BEN WHITE BLVD. AUSTIN, TX 78704	N/A	PUBLIC CHARITY	SUPPORT REPRODUCTIVE HEALTH CARE AND EDUCATION	10,000.
RODEO AUSTIN 9100 DECKER LAKE ROAD AUSTIN, TX 78724	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,622.
SAN MIGUEL/ MORA FAIR ASSOCIATION PO BOX 325 LAS VEGAS, NM 87701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	1,927.
SAN SABA YOUNG FARMERS PO BOX 432 SAN SABA, TX 76877	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	4,950.
SETON FUND 1201 W 38TH ST AUSTIN, TX 78703	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	75,000.
SSP LEARNING CENTER 200 BRUSHY STREET AUSTIN, TX 78702	N/A	PUBLIC CHARITY	SUPPORT EDUCATION	26,030.
ST. ANDREWS EPISCOPAL SCHOOL 1112 WEST 31ST STREET AUSTIN, TX 78703	N/A	SCHOOL	SUPPORT EDUCATION	50,000.
ST. DAVID'S EPISCOPAL CHURCH 304 E 7TH ST AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	12,000.
Total from continuation sheets				

623631
04-01-16

BUENA VISTA FOUNDATION

74-2869876

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. DAVID'S FOUNDATION COMMUNITY FUND 1303 SAN ANTONIO STREET, SUITE 500 AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	10,000.
ST. EDWARD'S UNIVERSITY 3001 SOUTH CONGRESS AVE AUSTIN, TX 78704-6489	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	175,000.
ST. GERTRUDE'S CATHOLIC CHURCH PO BOX 859 ROCIADA, NM 87742	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	500.
TEXAS BOOK FESTIVAL 610 BRAZOS, STE 200 AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	22,500.
TEXAS PARKS AND WILDLIFE FOUNDATION 2914 SWISS AVENUE DALLAS, TX 75204	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	200,000.
TEXAS STATE HISTORY MUSEUM FOUNDATION PO BOX 12456 AUSTIN, TX 78711	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	15,000.
TEXAS TRIBUNE 823 CONGRESS AVE, STE 1400 AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	12,500.
TEXAS WATER FOUNDATION PO BOX 13252 AUSTIN, TX 78711-3252	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	5,000.
TRAIL FOUNDATION PO BOX 5195 AUSTIN, TX 78763	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	2,500.
TRINITY CENTER 304 EAST 7TH ST AUSTIN, TX 78701	N/A	PUBLIC CHARITY	SUPPORT GENERAL FUND	5,000.
Total from continuation sheets				

74-2869876

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME DODDINGTON EMERGING MARKETS FUND LLC	349,560.	0.	349,560.	349,560.	
EDGBASTON ASIAN EQUITY TRUST	25,044.	0.	25,044.	25,044.	
EDGBASTON ASIAN EQUITY TRUST	48,615.	0.	48,615.	48,615.	
INTEREST INCOME	1,539.	0.	1,539.	1,539.	
KABOUTER INTERNATIONAL OPPORTUNITIES FUND	21.	0.	21.	21.	
KABOUTER INTERNATIONAL OPPORTUNITIES FUND	13,850.	0.	13,850.	13,850.	
THE KILTEARN GLOBAL EQUITY FUND	2.	0.	2.	2.	
THE KILTEARN GLOBAL EQUITY FUND	61,524.	0.	61,524.	61,524.	
TO PART I, LINE 4	28.	0.	28.	28.	
	500,183.	0.	500,183.	500,183.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DODDINGTON EMERGING MARKETS FUND LLC	<70.>	<70.>	
EDGBASTON ASIAN EQUITY TRUST	49.	49.	
KABOUTER INTERNATIONAL OPPORTUNITIES FUND II LLC	141.	141.	
THE KILTEARN GLOBAL EQUITY FUND	1,033.	1,033.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,153.	1,153.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,750.	4,375.		0.
TO FORM 990-PF, PG 1, LN 16B	8,750.	4,375.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	50,045.	0.		0.
INVESTMENT & MANAGEMENT FEES	139,730.	139,730.		0.
TO FORM 990-PF, PG 1, LN 16C	189,775.	139,730.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	15,741.	15,741.		0.
EXCISE TAX	30,634.	0.		0.
TO FORM 990-PF, PG 1, LN 18	46,375.	15,741.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	3,600.	3,600.		0.
MISCELLANEOUS EXPENSE	807.	61.		0.
DODDINGTON EMERGING MARKETS FUND LLC	13,240.	13,240.		0.
EDGBASTON ASIAN EQUITY TRUST	2,158.	2,158.		0.
KABOUTER INTERNATIONAL OPPORTUNITIES FUND II LLC	9,035.	9,035.		0.
THE KILTEARN GLOBAL EQUITY FUND	4,925.	4,925.		0.
TO FORM 990-PF, PG 1, LN 23	33,765.	33,019.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ARTISAN INTERNATIONAL VALUE FUND	1,800,000.	1,841,898.
DODDINGTON EMERGING MARKETS FUND	1,075,003.	1,081,228.
EDGBASTON ASIAN EQUITY TRUST	1,140,347.	1,066,365.
MERRILL LYNCH - HARDING, LOEVNER INTERNATIONAL (ATTACHED)	2,471,399.	3,281,040.
KABOUTER INTERNATIONAL OPPORTUNITIES FUND II, LLC	610,509.	658,002.
THE KILTEARN GLOBAL EQUITY FUND	2,094,524.	2,188,074.
MERRILL LYNCH - SNYDER CAPITAL MANAGEMENT (ATTACHED)	2,070,892.	3,522,740.
VANGUARD INSTITUTIONAL INDEX FUND	5,929,997.	6,661,219.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,192,671.	20,300,566.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE TOTAL RETURN BOND FUND	2,365,320.	2,319,963.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,365,320.	2,319,963.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GRUSS GLOBAL INVESTORS	COST	1,000,000.	995,591.
JOHN HANCOCK GLOBAL ABSOLUTE RETURN FUND	COST	1,075,461.	995,912.
SCOPIA PX INTERNATIONAL FUND	COST	1,000,000.	956,911.
HARVEST MLP INCOME FUND III	COST	975,000.	952,263.
VAN ECK GLOBAL HARD ASSETS FUND	COST	652,403.	492,066.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,702,864.	4,392,743.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

BETSY G. ABELL
G. HUGHES ABELL