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For calendar year 2016, or tax year beginning 03-01-2016, and ending 02-28-2017

Name of foundation EMINGER STEWART FOUNDATION UMA		A Employer identification number 35-6797693	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	B Telephone number (see instructions) (503) 464-3580
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,242,704	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	103,139	103,085		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,590			
	b Gross sales price for all assets on line 6a 2,146,890				
	7 Capital gain net income (from Part IV, line 2) . . . . .		12,590		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	13,738			
	12 Total. Add lines 1 through 11 . . . . .	129,467	115,675		
	13 Compensation of officers, directors, trustees, etc	54,328	48,895		5,433
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	1,500	0	0	1,500
	c Other professional fees (attach schedule) . . . . .				0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . . .	8,868	2,946		0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .	1,153	641		512
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	65,849	52,482	0	7,445
	25 Contributions, gifts, grants paid . . . . .	242,908			242,908
	26 Total expenses and disbursements. Add lines 24 and 25	308,757	52,482	0	250,353
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-179,290			
	b Net investment income (if negative, enter -0-)		63,193		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .		0			
	2	Savings and temporary cash investments . . . . .	214,298	123,816	123,816		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	3,135,393	2,845,073	3,079,384		
	c	Investments—corporate bonds (attach schedule) . . . . .	265,940	875,004	971,563		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	506,192	98,490	67,941		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,121,823	3,942,383	4,242,704			
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	27	Capital stock, trust principal, or current funds . . . . .	4,121,823	3,942,383			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,121,823	3,942,383				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	4,121,823	3,942,383				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,121,823
2	Enter amount from Part I, line 27a . . . . .	2	-179,290
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	3,942,533
5	Decreases not included in line 2 (itemize) ▶ _____	5	150
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,942,383

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <div style="float: right; font-size: small;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	12,590
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	205,766	4,212,819	0 048843
2014	244,247	4,362,205	0 055992
2013	165,639	4,111,887	0 040283
2012	211,020	3,775,289	0 055895
2011	133,100	3,761,638	0 035384
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 236397
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047279
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 4,097,722
<b>5</b> Multiply line 4 by line 3			<b>5</b> 193,736
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 632
<b>7</b> Add lines 5 and 6			<b>7</b> 194,368
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 250,353

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	632
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	632
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	632
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	4,119
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	4,119
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	3,487
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ 632 <b>Refunded</b> ▶	<b>11</b>	2,855

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>US BANK</u> Telephone no ► <u>(503) 464-3580</u>			

Located at ► 555 SW OAK PORTLAND OR ZIP+4 ► 97208

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ► _____	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 ). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float:right"><input type="checkbox"/></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . <span style="float:right"><input type="checkbox"/></span>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <i>If "Yes" to 6b, file Form 8870</i>	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NA PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	54,328		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	4,004,023
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	156,101
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	4,160,124
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	4,160,124
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	62,402
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	4,097,722
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	204,886

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	204,886
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	632
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	632
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	204,254
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	12,966
<b>5</b>	Add lines 3 and 4.	<b>5</b>	217,220
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	217,220

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	250,353
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	250,353
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	632
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	249,721

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				217,220
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			212,261	
<b>b</b> Total for prior years 2014, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	0			
<b>b</b> From 2012. . . . .	0			
<b>c</b> From 2013. . . . .	0			
<b>d</b> From 2014. . . . .	0			
<b>e</b> From 2015. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 250,353				
<b>a</b> Applied to 2015, but not more than line 2a			212,261	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				38,092
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				179,128
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	0			
<b>b</b> Excess from 2013. . . . .	0			
<b>c</b> Excess from 2014. . . . .	0			
<b>d</b> Excess from 2015. . . . .	0			
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed US BANK ATTN LINDA THOMAS-BUSH 800 WILLAMETTE ST EUGENE, OR 97401 (503) 465-4120	
<b>b</b> The form in which applications should be submitted and information and materials they should include REQUEST FROM US BANK	
<b>c</b> Any submission deadlines CONTACT US BANK	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors RESIDENTS OF GRANT COUNTY, OREGON - SCHOLARSHIPS FOR COLLEGE, UNIVERSITY, OR OTHER INSTITUTIONS OF HIGHER LEARNING	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	242,908
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  JOSEPH J CASTRIANO	Preparer's Signature	Date  2017-07-07	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN  P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET  PITTSBURGH, PA 15219				Phone no (412) 355-6000

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8332 INTERCONTINENTAL HOTELS GROUP A D R		2015-12-16	2016-06-03
31 ALEXION PHARMACEUTICALS INC COM			2016-06-21
7 ALIBABA GROUP HOLDING LTD A D R		2014-10-03	2016-06-21
155 APPLIED MATLS INC COM		2014-10-20	2016-06-21
3 BIOGEN, INC		2012-10-08	2016-06-21
21 BOSTON SCIENTIFIC CORP COM		2015-06-03	2016-06-21
6 CELGENE CORPORATION COM		2012-10-08	2016-06-21
1313 CHUNGHWA TELECOM CO LTD A D R			2016-06-21
96 DELTA AIR LINES INC		2013-01-25	2016-06-21
45 DEXCOM INC		2015-12-16	2016-06-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32		39	-7
3,861		5,089	-1,228
551		619	-68
3,692		3,120	572
703		457	246
477		384	93
582		240	342
46,185		41,086	5,099
3,709		1,348	2,361
3,467		3,692	-225

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-7
			-1,228
			-68
			572
			246
			93
			342
			5,099
			2,361
			-225

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
82 WALT DISNEY CO		2015-06-03	2016-06-21
2 ECOLAB INC			2016-06-21
3 ECOLAB INC		2014-10-20	2016-06-21
6 EDWARDS LIFESCIENCES CORP COM		2015-12-16	2016-06-21
330 FRESENIUS MED AKTIENGESELLSCHAFT ADR		2014-10-20	2016-06-21
7 GILEAD SCIENCES INC COM		2012-10-19	2016-06-21
168 HILTON WORLDWIDE HOLDINGS IN		2014-10-03	2016-06-21
7 HOME DEPOT INC		2015-06-03	2016-06-21
90 INDUSTRIAS BACHOCO SAB DE CV A D R		2013-09-24	2016-06-21
285 INTERCONTINENTAL HOTELS GROUP A D R		2015-12-16	2016-06-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,101		9,126	-1,025
239		141	98
359		328	31
591		486	105
13,876		11,390	2,486
572		240	332
3,825		4,072	-247
896		790	106
4,307		3,723	584
11,249		13,230	-1,981

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,025
			98
			31
			105
			2,486
			332
			-247
			106
			584
			-1,981



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 INTUIT		2015-12-16	2016-06-21
808 NTT DOCOMO INC A D R		2014-10-03	2016-06-21
4 NETEASE INC A D R		2015-06-03	2016-06-21
301 NIPPON TELEG & TEL CORP SPON ADR			2016-06-21
109 NOVARTIS AG SPONSORED ADR		2014-10-03	2016-06-21
480 06 NUVEEN REAL ESTATE SECS I		2010-11-16	2016-06-21
5 PPG INDS INC COM		2015-06-03	2016-06-21
8 QUINTILES TRANSNATIONAL HOLD		2015-06-03	2016-06-21
167 ROCHE HLDG LTD SPONSORED ADR		2015-12-16	2016-06-21
20 SBA COMMUNICATIONS CORP COM		2015-12-16	2016-06-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
540		491	49
20,873		13,162	7,711
664		577	87
13,012		6,698	6,314
8,658		10,043	-1,385
11,747		8,100	3,647
541		574	-33
510		557	-47
5,338		5,746	-408
2,051		2,073	-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			49
			7,711
			87
			6,314
			-1,385
			3,647
			-33
			-47
			-408
			-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 SBA COMMUNICATIONS CORP COM		2012-11-23	2016-06-21
22 ULTRA SALON COSMETICS FRAGRANCE			2016-06-21
4 ULTRA SALON COSMETICS FRAGRANCE		2015-12-16	2016-06-21
42 VERTEX PHARMACEUTICALS INC COM		2015-06-03	2016-06-21
13 VISA INC		2012-10-08	2016-06-21
212 WESTPAC BANKING COPR SPON ADR			2016-06-21
185 XINYUAN REAL ESTATE CO LTD A D R		2012-10-08	2016-06-21
80 MEDTRONIC PLC		2015-06-03	2016-06-21
8 ALEXION PHARMACEUTICALS INC COM		2015-12-16	2016-06-28
6 ALEXION PHARMACEUTICALS INC COM		2014-10-03	2016-06-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
513		338	175
5,288		2,234	3,054
961		748	213
3,587		5,292	-1,705
1,005		451	554
4,686		5,765	-1,079
912		530	382
6,757		6,108	649
916		1,505	-589
687		1,018	-331

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			175
			3,054
			213
			-1,705
			554
			-1,079
			382
			649
			-589
			-331

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 ALIBABA GROUP HOLDING LTD A D R		2014-10-03	2016-06-28
3 BIOGEN, INC		2012-10-08	2016-06-28
23 BOSTON SCIENTIFIC CORP COM		2015-06-03	2016-06-28
6 EDWARDS LIFESCIENCES CORP COM		2015-12-16	2016-06-28
4623 888 FIDELITY CAP TR APPREC FD 307			2016-06-28
7 GILEAD SCIENCES INC COM		2012-10-19	2016-06-28
9930 033 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2016-06-28
4 NETEASE INC A D R		2015-06-03	2016-06-28
17 NIPPON TELEG & TEL CORP SPON ADR		2013-03-12	2016-06-28
7 NOVARTIS AG SPONSORED ADR		2014-10-03	2016-06-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
533		619	-86
684		457	227
511		420	91
566		486	80
139,364		155,322	-15,958
574		240	334
94,931		100,398	-5,467
688		577	111
793		379	414
555		645	-90

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-86
			227
			91
			80
			-15,958
			334
			-5,467
			111
			414
			-90

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
291 261 NUVEEN REAL ESTATE SECS I		2010-11-16	2016-06-28
6 PPG INDS INC COM		2015-06-03	2016-06-28
1 THE PRICELINE GROUP INC		2012-10-08	2016-06-28
3797 73071 TFS MARKET NEUTRAL FUND			2016-06-28
3984 63029 TFS MARKET NEUTRAL FUND		2012-10-08	2016-06-28
7 VISA INC		2012-10-08	2016-06-28
24 WESTPAC BANKING COPR SPON ADR			2016-06-28
109 XINYUAN REAL ESTATE CO LTD A D R		2012-10-08	2016-06-28
7 MEDTRONIC PLC		2015-06-03	2016-06-28
14891 548 ABERDEEN FDS EMRGN			2016-06-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,252		4,914	2,338
600		688	-88
1,202		625	577
50,624		58,193	-7,569
53,115		61,284	-8,169
525		243	282
511		686	-175
516		312	204
587		534	53
188,080		217,961	-29,881

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,338
			-88
			577
			-7,569
			-8,169
			282
			-175
			204
			53
			-29,881

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
29768 435 NUVEEN HIGH INCOME BOND FD CL I			2016-07-05
3056 914 NUVEEN DIVIDEND VALUE FUND CLASS I			2016-07-05
5336 316 TFS MARKET NEUTRAL FUND		2015-12-16	2016-07-05
17664 105 TFS MARKET NEUTRAL FUND			2016-07-05
5 FORTIVE CORP WI		2012-11-23	2016-07-13
1704 UNDER ARMOUR INC		2015-12-16	2016-07-13
33 ABBVIE INC		2014-10-03	2016-08-03
62 ACTIVISION BLIZZARD INC		2016-06-21	2016-08-03
16 ALIBABA GROUP HOLDING LTD A D R		2014-10-03	2016-08-03
5 0604 ALPHABET INC CL C		2012-10-08	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
215,821		265,940	-50,119
45,303		49,111	-3,808
71,453		78,657	-7,204
236,522		269,866	-33,344
25		13	12
6		7	-1
2,206		1,916	290
2,491		2,406	85
1,334		1,414	-80
3,894		1,904	1,990

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-50,119
			-3,808
			-7,204
			-33,344
			12
			-1
			290
			85
			-80
			1,990

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
9396 ALPHABET INC CL C		2012-09-25	2016-08-03
20 AMGEN INC			2016-08-03
13 APPLE COMPUTER INC		2012-10-08	2016-08-03
397 APPLIED MATLS INC COM		2014-10-20	2016-08-03
78 ARM HLDGS PLC A D R		2013-09-24	2016-08-03
209 ASTRAZENECA PLC SPONSORED ADR			2016-08-03
7 BIOGEN, INC			2016-08-03
20 BOSTON SCIENTIFIC CORP COM		2015-06-03	2016-08-03
93 BRISTOL MYERS SQUIBB CO		2015-12-16	2016-08-03
163 CRH PLC ADR		2016-06-21	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
723		362	361
3,476		1,700	1,776
1,364		1,185	179
10,278		7,990	2,288
5,245		3,755	1,490
7,058		4,845	2,213
2,256		1,065	1,191
482		365	117
6,953		6,506	447
4,887		4,939	-52

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			361
			1,776
			179
			2,288
			1,490
			2,213
			1,191
			117
			447
			-52

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
66 CELGENE CORPORATION COM		2012-10-08	2016-08-03
674 CENTRAIS ELETRICAS BRASILEIRAS A D R		2013-02-27	2016-08-03
59 CERNER CORP COM			2016-08-03
16 CHUNGHWA TELECOM CO LTD A D R		2014-10-03	2016-08-03
3 COSTAR GRP INC COM		2014-10-03	2016-08-03
159 DANAHER CORP			2016-08-03
149 DOLLAR GENERAL CORP		2012-10-08	2016-08-03
91 E M C CORP MASS		2012-10-08	2016-08-03
95 ECOLAB INC		2014-10-20	2016-08-03
158 EDWARDS LIFESCIENCES CORP COM		2015-12-16	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,547		2,644	4,903
3,511		2,304	1,207
3,706		2,247	1,459
581		482	99
611		452	159
12,878		6,428	6,450
13,754		7,641	6,113
2,546		2,481	65
11,625		10,388	1,237
17,970		12,796	5,174

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,903
			1,207
			1,459
			99
			159
			6,450
			6,113
			65
			1,237
			5,174

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
24 ELECTRONIC ARTS		2016-06-21	2016-08-03
47 FACEBOOK INC A		2012-11-23	2016-08-03
90 FIDELITY NATL INFORMATION SVCS INC		2016-06-21	2016-08-03
100 FLEETCOR TECHNOLOGIES INC		2016-06-21	2016-08-03
79 FORTIVE CORP WI			2016-08-03
53 FRESENIUS MED AKTIENGESELLSCHAFT ADR		2014-10-20	2016-08-03
150 GILEAD SCIENCES INC COM			2016-08-03
406 GLAXO SMITHKLINE P L C A D R		2014-10-03	2016-08-03
299 GLAXO SMITHKLINE P L C A D R		2016-06-21	2016-08-03
1 GRAINGER W W INC COM		2012-11-09	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,874		1,814	60
5,787		1,157	4,630
7,047		6,599	448
15,031		14,601	430
3,751		1,987	1,764
2,419		1,829	590
11,932		5,291	6,641
18,161		18,490	-329
13,374		12,473	901
216		195	21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			60
			4,630
			448
			430
			1,764
			590
			6,641
			-329
			901
			21



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 GRAINGER W W INC COM		2012-11-15	2016-08-03
1 GRAINGER W W INC COM		2012-11-23	2016-08-03
68 HIMAX TECHNOLOGIES INC A D R			2016-08-03
13 HOME DEPOT INC		2015-06-03	2016-08-03
323 HONDA MOTOR LTD ADR COMMON 50YEN		2015-06-03	2016-08-03
110 INTUIT		2015-12-16	2016-08-03
3261 ISHARES MSCI USA MIN VOLATILITY ETF		2016-06-30	2016-08-03
395 375 KONINKLIJKE AHOLD DELHAIZE NV ADR		2016-06-21	2016-08-03
947 625 KONINKLIJKE AHOLD DELHAIZE NV ADR		2015-06-03	2016-08-03
115 LG DISPLAY CO LTD A D R		2012-10-08	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
865		746	119
216		191	25
595		141	454
1,777		1,467	310
9,052		11,178	-2,126
12,001		10,796	1,205
151,833		150,493	1,340
9,295		8,650	645
22,278		18,984	3,294
1,564		1,384	180

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			119
			25
			454
			310
			-2,126
			1,205
			1,340
			645
			3,294
			180

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
26 LINKEDIN CORP A		2014-10-03	2016-08-03
60 MELCO CROWN ENTERTAINMENT LMTD A D R		2015-06-03	2016-08-03
54 MONSANTO CO		2012-10-08	2016-08-03
89 NTT DOCOMO INC A D R		2014-10-03	2016-08-03
5 NETFLIX COM INC COM		2014-10-03	2016-08-03
4 NETEASE INC A D R		2015-06-03	2016-08-03
164 NOVARTIS AG SPONSORED ADR		2014-10-03	2016-08-03
84 NOVARTIS AG SPONSORED ADR		2014-10-20	2016-08-03
97 NOVO-NORDISK A S SPONSORED ADR		2015-06-03	2016-08-03
1583 376 NUVEEN SMALL CAP VALUE FUND CL I		2012-08-09	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,003		5,453	-450
803		1,201	-398
5,676		4,967	709
2,412		1,450	962
468		324	144
802		577	225
13,431		15,110	-1,679
6,880		7,368	-488
5,330		5,592	-262
34,613		20,299	14,314

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-450
			-398
			709
			962
			144
			225
			-1,679
			-488
			-262
			14,314

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
33 O REILLY AUTOMOTIVE INC		2016-06-21	2016-08-03
99 PPG INDS INC COM		2015-06-03	2016-08-03
4 PALO ALTO NETWORKS INC		2015-12-16	2016-08-03
4 THE PRICELINE GROUP INC		2012-10-08	2016-08-03
30 QUALCOMM INC		2012-10-19	2016-08-03
20 QUINTILES TRANSNATIONAL HOLD		2015-06-03	2016-08-03
377 RELX NV SPON A D R		2014-10-03	2016-08-03
288 ROCHE HLDG LTD SPONSORED ADR		2015-12-16	2016-08-03
128 ROSS STORES INC COM		2012-10-08	2016-08-03
248 SIRIUS XM HOLDINGS		2012-11-01	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,435		8,622	813
10,265		11,359	-1,094
512		741	-229
5,344		2,501	2,843
1,816		1,795	21
1,550		1,393	157
6,601		5,452	1,149
9,003		9,910	-907
7,645		4,175	3,470
1,034		723	311

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			813
			-1,094
			-229
			2,843
			21
			157
			1,149
			-907
			3,470
			311

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
211 SMITH NEPHEW P L C A D R		2013-09-24	2016-08-03
313 TEVA PHARMACEUTICALS INDS LTD ADR		2013-03-12	2016-08-03
79 TOYOTA MTR CORP COM (ADR 2)		2015-06-03	2016-08-03
152 TRINITY BIOTECH PLC SPON A D R			2016-08-03
9 TRINITY BIOTECH PLC SPON A D R		2012-11-09	2016-08-03
1 ZOETIS INC		2014-10-03	2016-08-03
8 ZOETIS INC		2016-06-28	2016-08-03
12 ALLERGAN PLC		2015-12-16	2016-08-03
113 MEDTRONIC PLC		2015-06-03	2016-08-03
51 MICHAEL KORS HOLDINGS LLD		2014-10-03	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,005		5,198	1,807
16,493		12,539	3,954
8,655		10,857	-2,202
1,864		2,159	-295
110		129	-19
51		37	14
408		370	38
3,025		3,675	-650
9,883		8,627	1,256
2,413		3,823	-1,410

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,807
			3,954
			-2,202
			-295
			-19
			14
			38
			-650
			1,256
			-1,410

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
681 ISHARES BARCLAYS TIPS BOND ETF		2016-07-08	2016-08-10
3037 34 VANGUARD TOTAL STK MKT IDX ADML			2016-08-10
0625 KONINKLIJKE AHOLD DELHAIZE NV ADR		2016-06-21	2016-08-24
37 ARM HLDGS PLC A D R			2016-09-06
33 E M C CORP MASS		2012-10-08	2016-09-07
608 QUINTILES TRANSNATIONAL HOLD		2015-06-03	2016-10-25
678 DELL TECHNOLOGIES CL V		2012-10-08	2016-11-16
19 LINKEDIN CORP A		2014-10-03	2016-12-08
296 ENVISION HEALTHCARE CORP		2015-06-03	2016-12-28
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,989		79,965	-976
164,958		155,557	9,401
2		1	1
2,464		1,775	689
967		900	67
47		42	5
34		32	2
3,724		3,985	-261
19		33	-14
			45,966

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-976
			9,401
			1
			689
			67
			5
			2
			-261
			-14

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OREGON INSTITUTE OF TECHNOLOGY FINANCIAL AID DEPARTMENT 3201 CAMPUS DR KLAMATH FALLS, OR 97601	NONE	PC	SCHOLARSHIP	5,300
OREGON STATE UNIVERSITY 218 KERR ADMIN BUILDING CORVALLIS, OR 97331	NONE	PC	SCHOLARSHIP	56,534
OREGON STATE UNIVERSITY - CASCADES FINANCIAL AID OFFICE 2600 NW COLLEGE WAY BEND, OR 97701	NONE	PC	SCHOLARSHIP	10,600
PACIFIC UNIVERSITY FINANCIAL AID OFFICE 2043 COLLEGE WAY FOREST GROVE, OR 97116	NONE	PC	SCHOLARSHIP	15,900
PORTLAND STATE UNIVERSITY FINANCIAL AID OFFICE PO BOX 751 PORTLAND, OR 97207	NONE	PC	SCHOLARSHIP	5,300
SOUTHERN OREGON UNIVERSITY FINANCIAL AID OFFICE 1250 SISKIYOU BLVD ASHLAND, OR 97520	NONE	PC	SCHOLARSHIP	10,600
TREASURE VALLEY COMMUNITY COLLEGE FINANCIAL AID OFFICE 650 COLLEGE BLVD ONTARIO, OR 97914	NONE	PC	SCHOLARSHIP	5,300
UNIVERSITY OF IDAHO FINANCIAL AID OFFICE PO BOX 444260 MOSCOW, ID 83844	NONE	PC	SCHOLARSHIP	5,300
UNIVERSITY OF OREGON FINANCIAL AID OFFICE 1278 UNIVERSITY OF OREGON EUGENE, OR 97403	NONE	PC	SCHOLARSHIP	10,600
WESTERN OREGON UNIVERSITY FINANCIAL AID OFFICE 345 N MONMOUTH AVE MONMOUTH, OR 97361	NONE	PC	SCHOLARSHIP	5,300
SOUTHWESTERN OR COMM COLLEGE 1988 NEWMARK AVE COOS BAY, OR 97420	NONE	PC	SCHOLARSHIP	5,300
VALLEY CITY STATE UNIVERSITY 101 COLLEGE STREET SW VALLEY CITY, ND 58072	NONE	PC	SCHOLARSHIP	5,300
UNIVERSITY OF PORTLAND 5000 NORTH WILLAMETTE BOULEVARD PORTLAND, OR 97203	NONE	PC	SCHOLARSHIP	5,300
UTAH STATE UNIVERISTY 1600 OLD MAIN HILL LOGAN, UT 84322	NONE	PC	SCHOLARSHIP	5,300
SOUTHERN NEW HAMPSHIRE UNIVERSITY 2500 N RIVER RD Hookseth, NH 03106	NONE	PC	SCHOLARSHIP	10,600
Total . . . . . ►				242,908
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WHITWORTH UNIVERSITY 300 W HAWTHORNE RD SPOKANE, WA 99251	NONE	PC	SCHOLARSHIP	5,300
GEORGE FOX UNIVERSITY 414 N MERIDIAN ST 6246 NEWBERG, OR 97132	NONE	PC	SCHOLARSHIPS	7,950
LANE COMMUNITY COLLEGE 4000 E 30TH AVE EUGENE, OR 97405	NONE	PC	SCHOLARSHIPS	5,300
LINN BENTON COMMUNITY COLLEGE 6500 PACIFIC BLVD SW ALBANY, OR 97321	NONE	PC	SCHOLARSHIPS	15,900
MONTANA STATE UNIVERSITY 211 MONTANA HALL BOZEMAN, MT 59717	NONE	PC	SCHOLARSHIPS	5,300
NORTHWEST LINEMAN COLLEGE 7600 S MERIDAN RD MERIDIAN, ID 83642	NONE	PC	SCHOLARSHIPS	5,300
NORTHWEST NAZARENE UNIVERSITY 623 S UNIVERSITY BLVD NAMPA, ID 83686	NONE	PC	SCHOLARSHIPS	10,600
OLIVET NAZARENE UNIVERSITY 1 UNIVERSITY AVE BOURBONNAIS, IL 60914	NONE	PC	SCHOLARSHIP	5,300
SAN DIEGO STATE UNIVERSITY 5500 CAMPANILE DR SAN DIEGO, CA 92182	NONE	PC	SCHOLARSHIPS	5,300
UNIVERSITY OF OREGON CLARK HONORS COLLEGE 1293 UNIVERSITY ST EUGENE, OR 97403	NONE	PC	SCHOLARSHIPS	5,300
UNIVERSITY OF WASHINGTON 220 MARY GATES HALL SEATTLE, WA 98105	NONE	PC	SCHOLARSHIPS	5,300
BOSTON UNIVERSITY FINANCIAL ASSISTANCE 881 COMMONWEALTH AVE BOSTON, MA 02215	NONE	PC	SCHOLARSHIPS	3,524
<b>Total . . . . . ▶</b> <b>3a</b>				242,908

**TY 2016 Accounting Fees Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500



**TY 2016 Investments Corporate Bonds Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
NUVEEN HIGH INCOME BOND FD		
464287176 ISHARES BARCLAYS TIP	132,524	130,013
77954Q106 T ROWE PRICE BLUE CH	115,228	143,145
464288687 ISHARES S P U S PRE	249,300	243,965
922038104 VANGUARD STRATEGIC E	95,390	137,971
921910501 VANGUARD INTL GRWTH	1	1
670678663 NUVEEN MID CAP VALUE	69,626	94,945
31420B300 FEDERATED INST HI YL	212,935	221,523

TY 2016 Investments Corporate Stock Schedule

Name: EMINGER STEWART FOUNDATION UMA  
EIN: 35-6797693

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CVS CAREMARK CORP		
J P MORGAN CHASE & CO		
NUVEEN REAL ESTATE SECS FD		
T ROWE PRICE SC STOCK		
TFS MARKET NEUTRAL FD		
AMAZON COM INC		
AMERICAN TOWER CORP		
AMGEN INC		
APPLE INC		
BIOGEN IDEC INC		
CELGENE CORP		
CERNER CORPORATION		
CITRIX SYS INC		
CONCHO RES INC		
COSTCO WHSL CORP		
DANAHER CORP		
DELTA AIR LINES INC		
DISNEY WALT CO		
DOLLAR GENERAL CORP		
E M C CORPORATION		
ECOLAB INC		
FACEBOOK INC		
GILEAD SCIENCES INC		
GRAINGER W W INC		
MASTERCARD INC		
MONSANTO CO		
QUALCOMM INC		
RANGE RESOURCES CORP		
ROSS STORES INC		
SALESFORCE COM INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SBA COMMUNICATIONS CORP		
SIRIUS XM RADIO INC		
STARBUCKS CORP		
ULTA SALON COSMETICS & FRAG		
UNITED HEALTH GROUP INC		
VISA INC		
ASTRAZENCA PLC SPSD ADR REPSTG		
BP PLC SPONS ADR		
BRIT AMERN TOB PLC SPONS ADR		
DELHAIZE GROUP SPONS ADR		
FLY LEASING LTD ADR REPSTG		
FRESENIUS MED CARE		
GLAXO SMITHKLINE PLC ADR		
HIMAX TECHNOLOGIES INC ADR		
KT CORP SP ADR REPSTG		
LG DISPLAY CO LTD ADR		
MICHAEL KORS HOLDINGS LLD		
MITSUBISHI UFJ FINL GRP ADR		
MIZUHO FNL GRP ADR		
NATIONAL GRID PLC SP ADR		
NIPPON TELEGRAPH TELE ADR		
NOVARTIS AG ADR REPSTG		
NTT DOCOMO INC ADR REPSTG		
ORIX CORP SPONS ADR		
ROYAL DUTCH SHELL PLC ADR		
SANOFI ADR REPSTG		
SMITH & NEPHEW PLC ADR		
SUMITOMO MITSUI FINL GROUP ADR		
TEVA PHARMACEUTICAL INDS LTD		
TOYOTA MTR CORP ADR REPSTG		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRINITY BIOTECH PLC SPON ADR		
WACOAL HOLDINGS CORP ADR		
WESTPAC BANKING COPR SP ADR		
WNS HOLDINGS LTD ADR		
XINYUAN REAL ESTATE CO LTD ADR		
ABERDEEN FDS EMRGN MKT INSTL		
FIDELITY CAP TR CAP APPREC FD		
LOOMIS SAYLES STRAT ALPHA		
NUVEEN DIVIDEND VALUE FUND		
NUVEEN MID CAP GRWTH OPP FD		
NUVEEN MID CAP VALUE FUND		
NUVEEN SANTA BARBARA DIV GRWTH		
NUVEEN SMALL CAP VALUE FUND		
T ROWE PRICE BLUE CHIP GROWTH		
VANGUARD EQUITY INCOME		
VANGUARD INTL GROWTH FD		
VANGUARD STRATEGIC EQUITY		
VANGUARD TOTAL STK MKT INDEX		
ALEXION PHARMACEUTICALS INC		
LULULEMON ATHLETICA INC		
NEWS CORP NEW		
ARM HLDGS PLC ADR		
CENTRAIS ELECTR BRASIL ADR		
COMPANHIA BRASIL DE DIST ADR		
COMPANHIA PARAN ENER SP ADR		
INDUSTRIAS BACH SAB DE CV ADR		
SYNGENTA AG ADR REPSTG		
TOTAL SA ADR REPSTG		
NIKE INC		
APPLIED MATERIALS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILIPPINE LONG DIST ADR		
CANON INC SPONS ADR		
NICE SYS LTD SPONSORED ADR		
ALIBABA GROUP HOLDING LTD ADR		
SPLUNK INC		
COSTAR GROUP INC		
SERVICENOW INC		
B H P BILLITON LIMITED ADR		
WORKDAY INC		
ISHARES S P US PREFERRED STOCK		
ABBVIE INC		
NETFLIX COM INC		
ZOETIS INC		
THE PRICELINE GROUP INC		
CHUNGHWA TELECOM CO LTD ADR		
LINKEDIN CORP A		
TWITTER INC		
HILTON WORLDWIDE HOLDINGS IN		
UNDER ARMOR INC CL A		
IMS HEALTH HOLDINGS INC		
670690759 NUVEEN MID CAP GRWTH	88,841	80,736
29414D100 ENVISION HEALTHCARE	16,487	10,360
438128308 HONDA MOTOR CO LTD A	4,153	3,716
138006309 CANON INC SPONS A D	91,640	83,392
803054204 SAP SE SPONSORED A D	22,030	25,811
539830109 LOCKHEED MARTIN CORP	13,383	14,928
855244109 STARBUCKS CORP	4,639	10,805
00724F101 ADOBE SYS INC	2,201	2,959
654106103 NIKE INC	11,894	15,205
824348106 SHERWIN WILLIAMS CO	13,784	14,810

Name of Stock	End of Year Book Value	End of Year Fair Market Value
110122108 BRISTOL MYERS SQUIBB	11,543	9,357
17133Q502 CHUNGHWA TELECOM CO	37,223	40,463
256746108 DOLLAR TREE INC	11,197	11,042
67103H107 O REILLY AUTOMOTIVE	4,441	4,619
46120E602 INTUITIVE SURGICAL I	4,524	5,159
02079K305 ALPHABET INC CL A	6,008	12,674
25278X109 DIAMONDBACK ENERGY I	5,635	6,253
755111507 RAYTHEON COMPANY	14,551	16,648
741503403 THE PRICELINE GROUP	1,771	5,172
83084V106 SKY PLC SPN A D R	3,408	3,272
46429B697 ISHARES MSCI USA MIN	402,930	416,134
398438408 GRIFOLS SA A D R	20,136	21,402
81762P102 SERVICENOW INC	4,229	6,258
62942M201 NTT DOCOMO INC A D R	19,759	29,201
30303M102 FACEBOOK INC A	4,385	22,364
686330101 ORIX CORP SPONS A D	2,898	4,461
055622104 BP PLC SPONS A D R	18,090	14,280
723787107 PIONEER NAT RES CO	4,599	5,393
771195104 ROCHE HOLDINGS LTD S	35,167	31,089
101137107 BOSTON SCIENTIFIC CO	4,900	6,530
16119P108 CHARTER COMMUNICATIO	9,361	13,569
636274300 NATIONAL GRID PLC SP	75,277	67,118
896438306 TRINITY BIOTECH PLC	14,796	7,774
615369105 MOODYS CORP	5,513	6,237
921921300 VANGUARD EQUITY INCO	393,616	417,888
28176E108 EDWARDS LIFESCIENCES	567	658
48268K101 KT CORP SP A D R	52,352	62,000
84473L105 SOUTH32 W I A D R	25	29
24703L103 DELL TECHNOLOGIES CL	142	190
848637104 SPLUNK INC	2,841	3,087

Name of Stock	End of Year Book Value	End of Year Fair Market Value
088606108 B H P BILLITON LIMIT	519	340
60687Y109 MIZUHO FNL GRP A D R	27,091	24,259
67065W639 NUVEEN SANTA BARBARA	77,272	84,334
151020104 CELGENE CORPORATION	4,607	14,204
66987V109 NOVARTIS AG A D R	13,860	12,351
881624209 TEVA PHARMACEUTICAL	7,171	6,269
461202103 INTUIT INC	4,024	5,143
75886F107 REGENERON PHARMACEUT	1,742	1,494
89151E109 TOTAL SA SPON A D R	12,820	12,493
384802104 GRAINGER W W INC	3,495	4,463
037833100 APPLE INC	10,763	16,850
79466L302 SALESFORCE COM INC	2,264	2,278
75955B102 RELX NV SPON A D R	39,150	44,012
G0177J108 ALLERGAN PLC	11,330	9,058
756255204 RECKITT BENCKISER SP	5,533	4,995
00287Y109 ABBVIE INC	9,232	9,833
550021109 LULULEMON ATHLETICA	2,850	2,806
83175M205 SMITH NEPHEW P L C	57,097	56,059
22160K105 COSTCO WHSL CORP	4,560	6,378
046353108 ASTRAZENECA P L C SP	2,780	3,599
92932M101 WNS HOLDINGS LTD ADR	7,031	9,097
110448107 BRITISH AMERN TOB PL	30,584	34,984
437076102 HOME DEPOT INC	15,458	19,853
126650100 CVS HEALTH CORPORATI	35	81
226718104 CRITEO SA SPON A D R	1,899	1,926
247361702 DELTA AIR LINES INC	1,207	4,294
15135B101 CENTENE CORP COM	5,594	5,711
64110L106 NETFLIX.COM INC	3,496	7,675
693483109 POSCO A D R	11,640	16,128
98138H101 WORKDAY INC	6,620	6,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
930004205 WACOAL HOLDINGS CORP	14,708	15,989
31620M106 FIDELITY NATL INFORM	6,890	7,980
46625H100 J P MORGAN CHASE CO	3,396	6,343
585464100 MELCO CROWN ENTERTAI	2,082	1,702
779572106 T ROWE PRICE SMALL C	49,916	66,097
961214301 WESTPAC BANKING COPR	13,097	11,478
654624105 NIPPON TELEGRAPH TEL	6,960	13,210
177376100 CITRIX SYSTEMS INC	56	79
12626K203 CRH PLC ADR	9,787	10,908
00507V109 ACTIVISION BLIZZARD	5,781	6,724
92826C839 VISA INC	11,036	27,965
70450Y103 PAYPAL HOLDINGS INC	9,012	10,668
20605P101 CONCHO RES INC	525	662
904311107 UNDER ARMOUR INC CL	2,255	1,175
780259206 ROYAL DUTCH SHELL PL	8,252	5,967
87160A100 SYNGENTA AG ADR	12,850	13,643
697435105 PALO ALTO NETWORKS I	5,740	4,709
22160N109 COSTAR GRP INC COM	5,654	6,095
91324P102 UNITED HEALTH GROUP	9,098	16,373
98956P102 ZIMMER BIOMET HOLDIN	5,221	5,152
23636T100 DANONE SPONS A D R	11,765	11,274
653656108 NICE SYS LTD SPONSOR	21,977	34,671
670100205 NOVO NORDISK AS A D	10,954	6,713
00687A107 ADIDAS AG A D R	6,321	7,874
892331307 TOYOTA MTR CORP A D	4,947	4,073
670678507 NUVEEN REAL ESTATE S	473,630	463,944
86562M209 SUMITOMO MITSUI FINL	9,973	8,939
02079K107 ALPHABET INC CL C	5,986	13,171
80105N105 SANOFI A D R	16,879	14,190
456463108 INDUSTRIAS BACHOCO S	27,093	31,361



<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
34407D109 FLY LEASING LTD A D	34,229	33,702
023135106 AMAZON.COM INC	11,844	25,351
03027X100 AMERICAN TOWER CORP	8,342	10,216
358029106 FRESENIUS MED AKTIEN	10,044	12,117
641069406 NESTLE SA SPONSORED	47,119	46,572
031162100 AMGEN INC	1,743	3,178
278865100 ECOLAB INC	3,718	4,215
74876Y101 QUINTILES TRANSNATIO	17,379	19,348
98978V103 ZOETIS INC	20,517	23,670
57636Q104 MASTERCARD INC	1,368	1,546
949746101 WELLS FARGO CO	15,986	16,264
038222105 APPLIED MATERIALS IN	2,999	5,397
747525103 QUALCOMM INC	3,592	3,389
37733W105 GLAXO SMITHKLINE P L	10,137	10,080
594918104 MICROSOFT CORP	14,202	16,379
670678200 NUVEEN SMALL CAP VAL	30,240	60,138
92937A102 WPP PLC SPONSORED A	9,303	9,513
000375204 ABB LTD A D R	7,103	7,532
606822104 MITSUBISHI UFJ FINL	707	1,004

**TY 2016 Investments - Other Schedule**

**Name:** EMINGER STEWART FOUNDATION UMA  
**EIN:** 35-6797693

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADIDAS AG A D R			
ADOBE SYS INC			
ALLERGAN PLC			
ALPHABET INC CL A			
ALPHABET INC CL C			
AVIANCA HOLDINGS A D R			
BOSTON SCIENTIFIC CORP			
BRISTOL MYERS SQUIBB CO			
DANONE SPON A D R			
DEXCOM INC			
DOLLAR TREE INC			
EDWARDS LIFESCIENCES CORP			
ENVISION HEALTHCARE HOLDINGS I			
FIRST DATA CORP CLASS A			
GRIFOLS SA A D R			
HOME DEPOT INC			
HONDA MOTOR CO LTD A D R			
HONG KONG TELEVISION NE A D R			
INTERCONTINENTAL HOTELS A D R			
INTUIT INC			
MEDTRONIC PLC			
MELCO CROWN ENTMT LTD A D R			
MICROSOFT CORP			
NESTLE SA SPONSORED A D R			
NETEASE INC A D R			
NOVO NORDISK AS A D R			
P P G INDS INC			
PALO ALTO NETWORKS INC			
PAYPAL HOLDINGS INC			
PEARSON P L C A D R			

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
QUINTILES TRANSNATIONAL HOLD			
RELX NV SPON A D R			
ROCHE HOLDINGS LTD SPON A D R			
SHERWIN WILLIAMS CO			
SOUTH32 LTD A D R			
VALEANT PHARMACEUTICALS INTE			
VERTEX PHARMACEUTICALS INC			
WELLS FARGO CO			
WPP PLC SPON A D R			
54142L109 LOGMEIN INC	AT COST	14	16
715684106 P T TELEKOMUNIKASI I	AT COST	9,501	9,177
339041105 FLEETCOR TECHNOLOGIE	AT COST	3,358	3,910
75281A109 RANGE RESOURCES CORP	AT COST	5,295	2,127
16941R108 CHINA PETROLEUM CHEM	AT COST	2,907	3,180
32008D106 FIRST DATA CORP CLAS	AT COST	1,627	1,642
904311206 UNDER ARMOUR INC	AT COST	962	445
65249B109 NEWS CORP NEW CL A W	AT COST	86	77
69344D408 PLDT INC ADR	AT COST	7,087	2,915
705015105 PEARSON P L C A D R	AT COST	14,896	6,156
05367G100 AVIANCA HOLDINGS A D	AT COST	18,394	10,251
64110W102 NETEASE INC A D R	AT COST	1,442	3,051
20440T201 COMPANHIA BRASILEIRA	AT COST	2,261	761
91911K102 VALEANT PHARMACEUTIC	AT COST	8,795	532
43858G107 HONG KONG TELEVISION	AT COST	335	258
82968B103 SIRIUS XM HOLDINGS	AT COST	1,996	3,487
01609W102 ALIBABA GROUP HOLDIN	AT COST	9,223	10,496
G60754101 MICHAEL KORS HOLDING	AT COST	975	475
98417P105 XINYUAN REAL ESTATE	AT COST	1,783	3,073
15234Q207 CENTRAIS ELETRICAS B	AT COST	1,829	3,520
90184L102 TWITTER INC	AT COST	4,304	1,293

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
20441B407 COMPANHIA PARANAENSE	AT COST	1,420	1,099

**TY 2016 Other Decreases Schedule**

**Name:** EMINGER STEWART FOUNDATION UMA  
**EIN:** 35-6797693

Description	Amount
COST BASIS ADJUSTMENT	150

**TY 2016 Other Expenses Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE STATE FILING FEE	512	0		512
ADR FEES	641	641		0

**TY 2016 Other Income Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	772	0	
RETURN OF PRIOR YEAR GRANTS	12,966	0	

**TY 2016 Taxes Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,946	2,946		0
FEDERAL TAX PAYMENT - PRIOR YE	1,803	0		0
FEDERAL ESTIMATES - PRINCIPAL	4,119	0		0