

Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

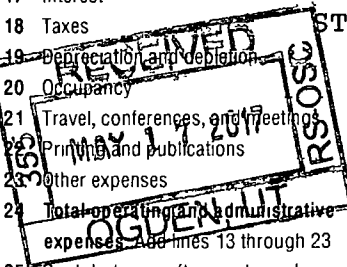
Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning MAR 1, 2016, and ending FEB 28, 2017

Name of foundation <b>NELSON FAMILY FOUNDATION</b>		A Employer identification number <b>23-3064865</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>9 MISTY RIDGE MANOR NW</b>		B Telephone number <b>(404) 256-9114</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ATLANTA, GA 30327</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,546,349.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		35,674.	35,674.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		37,738.			
b Gross sales price for all assets on line 6a		383,651.			
7 Capital gain net income (from Part IV, line 2)			37,738.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		73,412.	73,412.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,930.	0.		0.
c Other professional fees STMT 3		14,058.	14,058.		0.
17 Interest					
18 Taxes STMT 4		4,633.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		20,621.	14,058.		0.
25 Contributions, gifts, grants paid		93,450.			93,450.
26 Total expenses and disbursements. Add lines 24 and 25		114,071.	14,058.		93,450.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		<40,659.>			
b Net investment income (if negative, enter -0-)			59,354.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 22 2017



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	160,350.	61,039.	61,039.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,317,659.	1,376,311.	1,485,310.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,478,009.	1,437,350.	1,546,349.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,478,009.	1,437,350.	
	30 Total net assets or fund balances	1,478,009.	1,437,350.	
	31 Total liabilities and net assets/fund balances	1,478,009.	1,437,350.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,478,009.
2 Enter amount from Part I, line 27a	2	<40,659.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,437,350.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,437,350.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE UBS STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b	SEE UBS STATEMENT ATTACHED	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	130,207.		120,363.	9,844.
b	247,282.		225,550.	21,732.
c	6,162.			6,162.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,844.
b			21,732.
c			6,162.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,738.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	80,100.	1,410,558.	.056786
2014	73,229.	1,455,104.	.050326
2013	70,418.	1,429,855.	.049248
2012	78,265.	1,387,825.	.056394
2011	84,008.	1,429,056.	.058786

2	Total of line 1, column (d)	2	.271540
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054308
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,393,186.
5	Multiply line 4 by line 3	5	75,661.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	594.
7	Add lines 5 and 6	7	76,255.
8	Enter qualifying distributions from Part XII, line 4	8	93,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	594.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	594.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	594.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	406.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 406.   Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► KENT C. NELSON Telephone no. ► 404-256-9114 Located at ► 9 MISTY RIDGE MANOR NW, ATLANTA, GA ZIP+4 ► 30327		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENT C. NELSON	TRUSTEE			
9 MISTY RIDGE MANOR				
ATLANTA, GA 30327	2.00	0.	0.	0.
ANN STARR	TRUSTEE			
9 MISTY RIDGE MANOR				
ATLANTA, GA 30327	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,399,273.
b	Average of monthly cash balances	1b	15,129.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,414,402.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,414,402.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,216.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,393,186.
6	Minimum investment return. Enter 5% of line 5	6	69,659.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	69,659.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	594.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	594.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,065.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	69,065.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,065.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	93,450.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	594.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,856.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				69,065.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	84,008.			
b From 2012	10,186.			
c From 2013	2,098.			
d From 2014	1,392.			
e From 2015	13,331.			
f Total of lines 3a through e	111,015.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$	93,450.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				69,065.
e Remaining amount distributed out of corpus	24,385.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	135,400.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	84,008.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	51,392.			
10 Analysis of line 9.				
a Excess from 2012	10,186.			
b Excess from 2013	2,098.			
c Excess from 2014	1,392.			
d Excess from 2015	13,331.			
e Excess from 2016	24,385.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE		PUBLIC	GENERAL	93,450.
<b>Total</b>			<b>▶ 3a</b>	93,450.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1        | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes   | No |
|----------|--|-------|----|
|          |  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

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Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if  
self-employed

PTIN

JEFFREY D. HUNTER

Firm's name ► **HUNTERS CPA, LLC**

5/4/7

P00160445

Firm's EIN ▶	26-4419383
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Firm's address ► 365 NEWINGTON COURT  
JOHNS CREEK, GA 30022

Phone no. 770-619-3258

Form **990-PF** (2016)



## Portfolio Management Program

Account name: NELSON FAMILY FOUNDATION  
Friendly account name: GI  
Account number: AX 66136 GL

Your Financial Advisor  
G2 WEALTH MANAGEMENT  
404-760-3000/800-234-9928

## Realized gains and losses

Estimated 2016 gains and losses for transactions with trade dates through 12/30/16 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

### Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES CORE S&P SMALL-CAP ETF	FIFO	882 000	Nov 13, 15	Aug 04, 16	106,704 94	98,095 95			8,608 99
	FIFO	1 000	Apr 15, 16	Aug 04, 16	120 98	113 38			7 60
VANGUARD FTSE EMERGING MARKETS ETF	FIFO	452 000	Nov 13, 15	Apr 15, 16	15,907 16	15,240 26			666 90
	FIFO	37 000	Nov 13, 15	Aug 04, 16	1,373 04	1,247 55			125 49
	FIFO	249 928	Aug 04, 16	Nov 28, 16	6,100 74	5,665 87			434 87
<b>Total</b>					<b>\$130,206.86</b>	<b>\$120,363.01</b>			<b>\$9,843.85</b>

### Net short-term capital gains and losses

### Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ANGEL OAK MULTI-STRATEGY INCOME FUND CLASS INSTL INCOME I	Adjustment	79 928	Mar 28, 14	Nov 28, 16	895 99	906 52	-67 81	-10 53	
	Adjustment	1,534 991	Mar 28, 14	Nov 28, 16	14,996 86	15,742 74	-21 62	-745 88	
DIAMOND HILL LONG SHORT FUND CLASS I	FIFO	113 233	Jun 14, 13	Nov 28, 16	2,923 68	2,355 30			568 38
FIRST EAGLE GLOBAL FUNDS CLASS I	FIFO	30 566	Jun 14, 13	Apr 15, 16	1,655 14	1,575 43			79 71
	FIFO	24 565	Jun 14, 13	Aug 04, 16	1,401 18	1,266 12			135 06
HENDERSON GLOBAL EQUITY INCOME FUND I	FIFO	2,112 144	Jun 14, 13	Apr 15, 16	15,650 99	16,352 33	-57 33	-701 34	
	FIFO	1,730 888	Jun 14, 13	Aug 04, 16	12,531 63	13,447 60		-915 97	

continued next page



# Portfolio Management Program

**Account name:** NELSON FAMILY FOUNDATION  
**Friendly account name:** GI  
**Account number:** AX 66136 GL

**Your Financial Advisor:**  
G2 WEALTH MANAGEMENT  
404-760-3000/800-234-9928

## Realized gains and losses (continued)

### Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ISHARES CORE S&P MIDCAP ETF	FIFO	65 000	Mar 28, 14	Apr 15, 16	9,476 14	8,807 50			668 64
	FIFO	22 000	Mar 28, 14	Aug 04, 16	3,396 51	2,981 00			415 51
	FIFO	39 000	Mar 28, 14	Nov 28, 16	6,366 22	5,284 50			1,081 72
ISHARES CORE S&P 500 ETF	FIFO	71 000	Mar 28, 14	Apr 15, 16	14,814 61	13,240 08			1,574 53
	FIFO	9 000	Mar 28, 14	Aug 04, 16	1,957 19	1,678 32			278 87
	FIFO	214 000	Mar 28, 14	Nov 28, 16	47,586 95	39,906 72			7,680 23
ISHARES MSCI EAFE SMALL CAP ETF	FIFO	3 000	Oct 15, 14	Apr 15, 16	150 92	134 16			16 76
	FIFO	123 000	Oct 15, 14	Aug 04, 16	6,176 09	5,500 56			675 53
OSTERWEIS STRATEGIC INCOME	FIFO	85 218	Mar 28, 14	Aug 04, 16	936 55	1,020 06		-83 51	
	Adjustment	200 584	Mar 28, 14	Nov 28, 16	2,246 54	2,334 44	-66 55	-87 90	
PIONEER FLEXIBLE OPPORTUNITIES FUND CLASS Y	FIFO	10 074	Jun 14, 13	Apr 15, 16	121 19	121 19	-8 55		940 11
VANGUARD GROWTH ETF	FIFO	64 000	Oct 15, 14	Apr 15, 16	6,878 58	5,938 47			4,827 17
	FIFO	250 000	Oct 15, 14	Aug 04, 16	28,024 29	23,197 12			1,087 73
	FIFO	130 000	Jan 30, 15	Aug 04, 16	14,572 62	13,484 89			71 96
	FIFO	19 000	Jun 16, 15	Aug 04, 16	2,129 85	2,057 89			680 52
VANGUARD VALUE ETF	FIFO	91 000	Oct 15, 14	Apr 15, 16	7,571 95	6,891 43			1,636 28
	FIFO	147 000	Oct 15, 14	Aug 04, 16	12,768 58	11,132 30			1,761 45
	FIFO	343 000	Jan 30, 15	Aug 04, 16	29,793 36	28,031 91			6 33
	FIFO	5 000	Apr 28, 15	Aug 04, 16	434 31	427 98			37 82
Total	FIFO	21 000	Jun 16, 15	Aug 04, 16	1,824 08	1,786 26			
					<b>\$247,282.00</b>	<b>\$225,602.82</b>		<b>-\$2,545.13</b>	<b>\$24,224.31</b>
Net long-term capital gains or losses									<b>\$21,679.18</b>
Net capital gains/losses:									<b>\$31,523.03</b>

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL - DIVIDENDS	41,836.	6,162.	35,674.	35,674.	
TO PART I, LINE 4	41,836.	6,162.	35,674.	35,674.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,930.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,930.	0.		0.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	14,058.	14,058.		0.
TO FORM 990-PF, PG 1, LN 16C	14,058.	14,058.		0.

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FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	3,697.	0.		0.
FOREIGN TAX	936.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,633.	0.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - EQUITIES	805,502.	910,807.
MUTUAL FUNDS - FIXED INCOME	379,093.	373,877.
MUTUAL FUNDS - NON-TRADITIONAL	37,640.	46,709.
MUTUAL FUNDS - OTHER	154,076.	153,917.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,376,311.	1,485,310.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	6
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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KENT C. NELSON  
9 MISTY RIDGE MANOR  
ATLANTA, GA 30327

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TELEPHONE NUMBER

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(404) 256-9114

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FORM AND CONTENT OF APPLICATIONS

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THE FOUNDATION HAS NO REQUIRED FORM. ALL INFORMATION THAT THE REQUESTING ORGANIZATION DEEMS APPROPRIATE SHOULD BE SUBMITTED.

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ANY SUBMISSION DEADLINES

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SUBMISSIONS WILL BE CONSIDERED WHEN RECEIVED.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS OTHERS THAN THEY BE USED FOR QUALIFIED PURPOSES.

Nelson Family Foundation EIN: 23-3064865

Tax Year: 03/01/2016 – 02/28/2017

Form 990-PF Part XV Supplementary Information

Question 3: Grants and Contributions Paid During the Year

<u>Grants and Contributions</u>	<u>Amount</u>	<u>Date</u>	<u>Recipient</u>	<u>Purpose</u>
Smithsonian Institute National Museum of African Art 950 Independence Ave SW MRC 708 PO Box 37012 Washington, DC 20013-7012	\$12,500	04/14/16	Public	General
Muscular Dystrophy Association 222 S. Riverside Plaza, Ste. 1500 Chicago, IL 60606	\$ 1,000	09/20/16	Public	General
Sea Pines Forest Preserve 175 Greenwood Drive Hilton Head Island, SC 29928	\$ 500	10/13/16	Public	General
Heifer International P.O. Box 8058 One World Avenue 3 Little Rock, AR 72203-8058	\$ 3,000	12/06/16	Public	General
The Nature Conservancy in GA Suite 410 1330 West Peachtree Street NW Atlanta, GA 30309	\$ 1,000	12/06/16	Public	General

<u>Grants and Contributions</u>	<u>Amount</u>	<u>Date</u>	<u>Recipient</u>	<u>Purpose</u>
The Georgia Aquarium 222 Baker Street Atlanta, GA 30313	\$ 10,000	12/06/16	Public	General
United Way of Metro Atlanta 100 Edgewood Ave Atlanta, GA 30303	\$ 25,000	12/06/16	Public	General
High Museum of Art 1280 Peachtree Street NE Atlanta, GA 30309-9800	\$ 1,000	12/06/16	Public	General
AIR, Inc. 4514 Chamblee Dunwoody #496 Atlanta, GA 03338	\$ 1,500	12/06/16	Public	General
Ball State University Foundation Martin Riverside P.O. Box 672 Muncie, IN 47308-0672	\$ 250	12/06/16	Public	General
USO 6000 N. Terminal Atrium Hartsfield-Jackson Inter. Airport PO Box 20963 Atlanta, GA 30320	\$ 250	12/06/16	Public	General

<u>Grants and Contributions</u>	<u>Amount</u>	<u>Date</u>	<u>Recipient</u>	<u>Purpose</u>
Special Olympics Suite 400, Building 400 4000 DeKalb Technology Pkwy Atlanta, GA 30340	\$ 250	12/06/16	Public	General
Sigma Phi Epsilon Educational 310 South Boulevard P. O. Box 1901 Richmond, VA 23218	\$ 1,200	12/06/16	Public	General
Ball State University Foundation Ball State Fund P.O. Box 672 Muncie, IN 47308-0672	\$ 2,500	12/06/16	Public	General
Ball State University Foundation Cardinal Varsity Club P.O. Box 672 Muncie, IN 47308-0672	\$ 2,000	12/06/16	Public	General
Ball State University Foundation Cardinal Varsity Club P.O. Box 672 Muncie, IN 47308-0672	\$ 500	12/06/16	Public	General
Trees Atlanta 225 Chester Avenue Atlanta, GA 30326	\$ 500	12/06/16	Public	General

<u>Grants and Contributions</u>	<u>Amount</u>	<u>Date</u>	<u>Recipient</u>	<u>Purpose</u>
National Patriotism Foundation 1927 Piedmont Circle NE Atlanta, GA 30324	\$ 7,500	12/06/16	Public	General
Public Broadcasting Atlanta 740 Bismark Road NE Atlanta, GA	\$ 2,000	12/06/16	Public	General
Heart Mountain Wyoming Foundation 1539 Road 19 Powell, Wyoming 82435	\$ 1,000	12/06/16	Public	General
Woodruff Arts Center 1280 Peachtree Road NE Atlanta, GA 30309	\$ 1,000	12/06/16	Public	General
Smithsonian Institution National Museum of African Art 950 Independence Ave SW MRC 708 PO Box 37012 Washington, DC 20013-7012	\$12,500	12/06/16	Public	General
CDC Foundation Margaret Mahoney Society 600 Peachtree Street, NE Suite 1000 Atlanta, GA 30308	\$ 5,000	12/28/16	Public	General
The Writer's Almanac Prairie Home Production 611 Frontenac Place St. Paul, MN 55104	\$ 1,500	12/28/16	Public	General
Total Grants and Contributions	<u><b>\$93,450</b></u>			