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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning FEB 29, 2016, and ending FEB 28, 2017

Name of foundation
JOHN M. SHAPIRO CHARITABLE TRUST
C/O DARRELL HOTCHKISS, ATTY

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
8 CONANT ROAD

City or town, state or province, country, and ZIP or foreign postal code
HANOVER, NH 03755

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 1,557,788. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
22-6395460

B Telephone number
603-643-0040

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I. Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		183.	183.		STATEMENT 1
4 Dividends and interest from securities		28,846.	28,846.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		52,520.			
b Gross sales price for all assets on line 6a		326,340.			
7 Capital gain net income (from Part IV, line 2)			52,520.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		81,549.	81,549.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,610.	2,610.		0.
b Accounting fees STMT 4		2,530.	2,530.		0.
c Other professional fees STMT 5		10,147.	10,147.		0.
17 Interest					
18 Taxes STMT 6		239.	239.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		295.	295.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		15,821.	15,821.		0.
25 Contributions, gifts, grants paid		70,500.			70,500.
26 Total expenses and disbursements. Add lines 24 and 25		86,321.	15,821.		70,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-4,772.			
b Net investment income (if negative, enter -0-)			65,728.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,748.	314.	314.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9		31,044.	39,658.	39,658.
	b	Investments - corporate stock STMT 10		677,677.	670,726.	1,517,816.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		714,469.	710,698.	1,557,788.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		306,691.	306,691.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		407,778.	404,007.	STATEMENT 8
30	Total net assets or fund balances		714,469.	710,698.		
31	Total liabilities and net assets/fund balances		714,469.	710,698.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	714,469.
2	Enter amount from Part I, line 27a	2	-4,772.
3	Other increases not included in line 2 (itemize) ▶ MISCELLANEOUS BANK ADJUSTMENT	3	1,001.
4	Add lines 1, 2, and 3	4	710,698.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	710,698.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED - ST	P	VARIOUS	VARIOUS
b SEE ATTACHED - LT	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88,597.		82,796.	5,801.
b 237,655.		191,024.	46,631.
c 88.			88.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,801.
b			46,631.
c			88.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,520.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	73,324.	1,399,303.	.052400
2014	63,000.	1,488,942.	.042312
2013	58,000.	1,289,917.	.044964
2012	60,256.	1,166,673.	.051648
2011	55,000.	1,225,175.	.044892

2 Total of line 1, column (d)	2	.236216
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047243
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,389,570.
5 Multiply line 4 by line 3	5	65,647.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	657.
7 Add lines 5 and 6	7	66,304.
8 Enter qualifying distributions from Part XII, line 4	8	70,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	657.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	657.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	657.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	144.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	144.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	514.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of DARRELL HOTCHKISS Telephone no. 603-643-0040		
Located at 8 CONANT ROAD, HANOVER, NH ZIP+4 03755		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years N/A	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry-on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS SHAPIRO 9020 FIARVIEW ROAD SILVER SPRING, MD 20910	TRUSTEE 0.00	0.	0.	0.
DARRELL HOTCHKISS 8 CONANT ROAD HANOVER, NH 03755	TRUSTEE 0.00	0.	0.	0.
ROBERT SHAPIRO 2637 SE 41ST STREET TOPEKA, KS 66609	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total** number of others receiving over \$50,000 for professional services

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,374,532.
b	Average of monthly cash balances	1b	36,199.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,410,731.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,410,731.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,161.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,389,570.
6	Minimum investment return. Enter 5% of line 5	6	69,479.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	69,479.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	657.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	657.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	68,822.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	68,822.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	68,822.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	657.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,843.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				68,822.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			69,496.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 70,500.				
a Applied to 2015, but not more than line 2a			69,496.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,004.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				67,818.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

JOHN M. SHAPIRO CHARITABLE TRUST

Form 990-PF (2016)

C/O DARRELL HOTCHKISS, ATTY

22-6395460 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	PUBLIC	CHARITABLE	70,500.
Total			3a	70,500.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2016)

Form **990-PF** (2016)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED US TREAS CASH RESERVES #1500	94.	94.	
FEDERATED US TREAS CASH RESERVES #5800	88.	88.	
LEDYARD NATIONAL BANK CHECKING ACCOUNT	1.	1.	
TOTAL TO PART I, LINE 3	183.	183.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DUPONT DE NEMOURS CO #5800	15,895.	0.	15,895.	15,895.	
LEDYARD NATIONAL BANK #1500	13,039.	88.	12,951.	12,951.	
TO PART I, LINE 4	28,934.	88.	28,846.	28,846.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DARRELL HOTCHKISS, ATTY	2,610.	2,610.		0.
TO FM 990-PF, PG 1, LN 16A	2,610.	2,610.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TYLER, SIMMS & ST SAUVEUR, PC TAX PREPARATION	2,530.	2,530.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,530.	2,530.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEDYARD NATIONAL BANK TRUSTEE SERVICES	10,147.	10,147.		0.	
TO FORM 990-PF, PG 1, LN 16C	10,147.	10,147.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	0.	0.		0.	
FOREIGN TAXES PAID	239.	239.		0.	
TO FORM 990-PF, PG 1, LN 18	239.	239.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NH FEES	225.	225.		0.	
BANK FEES	70.	70.		0.	
TO FORM 990-PF, PG 1, LN 23	295.	295.		0.	

FORM 990-PF	OTHER FUNDS		STATEMENT	8
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR		
ENDOWMENT FUND	407,778.	404,007.		
TOTAL TO FORM 990-PF, PART II, LINE 29	407,778.	404,007.		

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
FEDERATED US TREAS CASH RESERVES	X		39,658.	39,658.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			39,658.	39,658.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			39,658.	39,658.	

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE ATTACHED	670,726.	1,517,816.
TOTAL TO FORM 990-PF, PART II, LINE 10B	670,726.	1,517,816.

March 01, 2016 To February 28, 2017

Account Name : John Shapiro Rev Charitable Tr Cus-D

Account No : 58005800

Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price	Market Value	Acct	%	Unrealized Gain(Loss)	Annual Income	Curr Yld
<u>Cash Equivalent</u>									
<u>Taxable Money Markets</u>									
28,062.66	* FEDERATED 117 GOVT OBL MM FUND GOFXX 608919718	\$28,062.66	1.00	\$28,062.66	3.10		\$0.00	\$138.29	0.49
Total Taxable Money Markets									
		\$28,062.66		\$28,062.66	3.10		\$0.00	\$138.29	0.49
Total Cash Equivalent									
		\$28,062.66		\$28,062.66	3.10		\$0.00	\$138.29	0.49
<u>Equity</u>									
<u>Large Cap Equity</u>									
<u>Basic Materials</u>									
2,059	CHEMOURS CO CC 163851108	\$8,557.36	33.66	\$69,305.94	7.65		\$60,748.58	\$247.08	0.36
10,295	EI DU PONT DE NEMOURS CO DD 263534109	\$167,266.80	78.54	\$808,569.30	89.25		\$641,302.50	\$15,648.40	1.94
Total Basic Materials									
		\$175,824.16		\$877,875.24	96.90		\$702,051.08	\$15,895.48	1.81
Total Large Cap Equity									
		\$175,824.16		\$877,875.24	96.90		\$702,051.08	\$15,895.48	1.81
Total Equity									
		\$175,824.16		\$877,875.24	96.90		\$702,051.08	\$15,895.48	1.81
Total Assets									
		\$203,886.82		\$905,937.90	100.00		\$702,051.08	\$16,033.77	1.77
Principal Cash				0.00					
Income Cash				0.00					
Grand Total Assets				905,937.90					

Note : '-' Denotes Invested Income

March 01, 2016 Through February 28, 2017

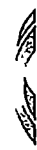
Account Name : John M. Shapiro Charitable Inv Agy - S

Account No : 54011500

Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
<u>Cash Equivalent</u>								
<u>Taxable Money Markets</u>								
10,557.76	FEDERATED 117 GOVT OBL MM FUND GOFXX 608919718	\$10,557.76	1.00	\$10,557.76	1.62	\$0.00	\$52.03	0.49
1,037.23	* FEDERATED 117 GOVT OBL MM FUND GOFXX 608919718	\$1,037.23	1.00	\$1,037.23	0.16	\$0.00	\$5.11	0.49
<u>Total Taxable Money Markets</u>								
		\$11,594.99		\$11,594.99	1.78	\$0.00	\$57.14	0.49
<u>Total Cash Equivalent</u>								
		\$11,594.99		\$11,594.99	1.78	\$0.00	\$57.14	0.49
<u>Equity</u>								
<u>Large Cap Equity</u>								
<u>Basic Materials</u>								
100	ECOLAB INC ECL 278865100	\$10,370.39	123.97	\$12,397.00	1.90	\$2,026.61	\$148.00	1.19
<u>Total Basic Materials</u>								
		\$10,370.39		\$12,397.00	1.90	\$2,026.61	\$148.00	1.19
<u>Communications</u>								
115	AMERICAN TOWER CORP AMT 03027X100	\$6,049.03	114.79	\$13,200.85	2.03	\$7,151.82	\$266.80	2.02
<u>Total Communications</u>								
		\$6,049.03		\$13,200.85	2.03	\$7,151.82	\$266.80	2.02
<u>Consumer Cyclical</u>								
16	AMAZON COM INC AMZN 023135106	\$9,696.95	845.04	\$13,520.64	2.08	\$3,823.69	\$0.00	0.00
195	CVS HEALTH CORPORATION CVS 126650100	\$18,573.23	80.58	\$15,713.10	2.41	(\$2,860.13)	\$390.00	2.48
170	DOLLAR GENERAL CORP DG 256677105	\$12,495.82	73.02	\$12,413.40	1.91	(\$82.42)	\$170.00	1.37



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March 01, 2016 Through February 28, 2017

Account Name : John M. Shapiro Charitable Inv Agy - S

Account No : 54011500

Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
90	HOME DEPOT INC HD 437076102	\$11,467.70	144.91	2.00	\$1,574.20	\$320.40	2.46
140	MARRIOTT INTERNATIONAL INC MAR 571903202	\$9,519.10	86.99	1.87	\$2,659.50	\$168.00	1.38
230	NIKE INC CLASS B NIKE 654106103	\$5,251.23	57.16	2.02	\$7,895.57	\$165.60	1.26
10	PRICELINE GROUP INC PCLN 741503403	\$12,416.10	1,724.13	2.65	\$4,825.20	\$0.00	0.00
160	SCRIPPS NETWORKS INTER-CL A SNI 811065101	\$10,023.61	80.77	1.98	\$2,899.59	\$192.00	1.49
200	STARBUCKS CORP SBUX 855244109	\$7,576.58	56.87	1.75	\$3,797.42	\$200.00	1.76
Total Consumer Cyclical							
Consumer Staples							
125	PEPSICO INC PEP 713448108	\$5,329.00	110.38	2.12	\$8,468.50	\$376.25	2.73
Total Consumer Staples							
Energy							
135	EXXON MOBIL CORP XOM 30231G102	\$8,949.99	81.32	1.68	\$2,028.21	\$405.00	3.69
Total Energy							
Financials							
145	CULLEN FROST BANKERS INC CFR 229899109	\$12,947.84	92.47	2.06	\$1,060.31	\$313.20	2.34
200	INTERCONTINENTAL EXCHANGE INC ICE 45866F104	\$9,152.13	57.13	1.75	\$2,273.87	\$160.00	1.40

March 01, 2016 Through February 28, 2017

Account Name : John M. Shapiro Charitable Inv Agy - S

Account No : 54011500

Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
15	MARKEL CORP MKL 570535104	\$7,406.27	979.73	2.26	\$7,289.68	\$0.00 0.00
210	SUNTRUST BANKS INC STI 867914103	\$7,630.05	59.49	1.92	\$4,862.85	\$218.40 1.75
225	VISA INC V 92826C839	\$17,145.83	87.94	3.04	\$2,640.67	\$148.50 0.75
Total Financials						
		\$53,682.12	\$71,809.50	11.03	\$18,127.38	\$840.10 1.17
Health Care						
52	ALLERGAN PLC AGN G0177J108	\$12,638.71	244.82	1.95	\$91.93	\$145.60 1.14
42	BIOGEN IDEC INC BIIB 09062X103	\$12,935.31	288.60	1.86	(\$814.11)	\$0.00 0.00
21	BIOVERATIV INC BIV 09075E100	\$1,096.01	52.08	0.17	(\$2.33)	\$0.00 0.00
170	EXPRESS SCRIPTS HOLDING CO ESRX 30219G108	\$9,443.76	70.65	1.84	\$2,566.74	\$0.00 0.00
210	NOVO-NORDISK A/S SPONS ADR NVO 670100205	\$9,585.07	35.33	1.14	(\$2,165.77)	\$169.11 2.28
400	PFIZER INC PFE 717081103	\$8,143.12	34.12	2.09	\$5,504.88	\$512.00 3.75
345	ROCHE HOLDINGS AG SPONS ADR RHHBY 771195104	\$7,821.15	30.54	1.62	\$2,716.25	\$289.09 2.74
105	STRYKER CORP SYK 863867101	\$12,178.89	128.56	2.07	\$1,319.91	\$178.50 1.32
Total Health Care						
		\$73,842.02	\$93,059.52	12.74	\$9,217.50	\$1,294.30 1.56
Industrials						



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March 01, 2016 Through February 28, 2017

Account Name : John M. Shapiro Charitable Inv Agy - S

Account No : 54011500

Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
180	EATON CORP PLC ETN G29183103	\$9,729.04	71.98	1.99	\$3,227.36	\$432.00 3.33
390	FLIR SYSTEMS INC FLIR 302445101	\$11,918.55	36.71	2.20	\$2,398.35	\$234.00 1.63
400	GENERAL ELECTRIC CO GE 369604103	\$6,868.72	29.81	1.83	\$5,055.28	\$384.00 3.22
85	ROCKWELL AUTOMATION INC ROK 773903109	\$6,799.81	151.10	1.97	\$6,043.69	\$258.40 2.01
Total Industrials						
		\$35,316.12	\$52,040.80	7.99	\$16,724.68	\$1,308.40 2.51
Technology						
105	ADOBE SYSTEMS INC ADBE 00724F101	\$8,271.93	118.34	1.91	\$4,153.77	\$0.00 0.00
12	ALPHABET INC CL A GOOGL 02079K305	\$3,139.31	844.93	1.56	\$6,999.85	\$0.00 0.00
12	ALPHABET INC CL C GOOG 02079K107	\$3,125.65	823.21	1.52	\$6,752.87	\$0.00 0.00
135	APPLE INC AAPL 037833100	\$6,079.09	136.99	2.84	\$12,414.56	\$307.80 1.66
620	CISCO SYSTEMS INC CSCO 17275R102	\$15,888.88	34.18	3.25	\$5,302.72	\$719.20 3.39
100	FACEBOOK INC FB 30303M102	\$12,413.99	135.54	2.08	\$1,140.01	\$0.00 0.00
330	INTEL CORP INTC 458140100	\$7,191.27	36.20	1.83	\$4,754.73	\$343.20 2.87
254	JOHNSON CONTROLS INTERNATIONAL PLC JCI G51502105	\$12,219.94	41.94	1.64	(\$1,567.18)	\$254.00 2.38

March 01, 2016 Through February 28, 2017

Account Name : John M. Shapiro Charitable Inv Agy - S

Account No : 54011500

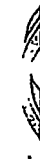
Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
190	MICROSOFT CORP MSFT 594918104	\$6,801.14	63.98 \$12,156.20	1.87	\$5,355.06	\$296.40 2.44
165	SKYWORKS SOLUTIONS INC SWKS 83088M102	\$12,328.88	94.81 \$15,643.65	2.40	\$3,314.77	\$184.80 1.18
Total Technology						
		\$87,460.08	\$136,081.24	20.90	\$48,621.16	\$2,105.40 1.55
Total Large Cap Equity						
		\$378,019.07	\$514,917.55	79.06	\$136,898.48	\$8,350.25 1.62
Large Cap ETF						
300	CONSUMER STAPLES SELECT SECTOR SPDR ETF XLP 81369Y308	\$14,822.64	55.10 \$16,530.00	2.54	\$1,707.36	\$392.50 2.37
305	ISHARES US OIL & GAS EXPLORATION ETF IEO 464288851	\$17,952.30	61.29 \$18,693.45	2.87	\$741.15	\$196.53 1.05
475	PUREFUNDS ISE CYBER SECURITY ETF HACK 26924G201	\$14,590.83	29.05 \$13,798.75	2.12	(\$792.08)	\$154.05 1.12
185	VANGUARD ENERGY ETF VOE 92204A306	\$16,465.90	98.37 \$18,198.45	2.79	\$1,732.55	\$446.59 2.45
Total Large Cap ETF						
		\$63,831.67	\$67,220.65	10.32	\$3,388.98	\$1,189.67 1.77
Small/Mid Cap ETF						
135	VANGUARD MID CAP GROWTH ETF VOT 922908538	\$13,575.27	112.74 \$15,219.90	2.34	\$1,644.63	\$116.24 0.76
155	VANGUARD MID CAP VALUE ETF VOE 922908512	\$13,452.51	102.63 \$15,907.65	2.44	\$2,455.14	\$288.61 1.81
Total Small/Mid Cap ETF						
		\$27,027.78	\$31,127.55	4.78	\$4,099.77	\$404.85 1.30
Total Equity						
		\$468,878.52	\$613,265.75	94.16	\$144,387.23	\$9,944.77 1.62

Miscellaneous

Real Estate Mutual Funds



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March 01, 2016 Through February 28, 2017

Account Name : John M. Shapiro Charitable Inv Agy - S

Account No : 54011500

Account Holdings

As Of Date : 02/28/2017

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
1,104	FIDELITY REAL ESTATE INCOME FUND FRIFX 316389865	\$12,949.92	12.12	\$13,380.48	2.05	\$430.56	\$559.73	4.18
110	VANGUARD REIT INDEX FUND-ADM VGSIX 921908877	\$13,073.50	120.86	\$13,294.60	2.04	\$221.10	\$619.52	4.66
Total Real Estate Mutual Funds								
Total Miscellaneous		\$26,023.42		\$26,675.08	4.09	\$651.66	\$1,179.25	4.42
Total Assets		\$26,023.42		\$26,675.08	4.09	\$651.66	\$1,179.25	4.42
Principal Cash								
Income Cash								
Grand Total Assets		\$506,496.93		\$651,535.82	100.00	\$145,038.89	\$11,181.16	1.72

Note : '*' Denotes Invested Income

Tax Worksheet
(03/01/2016 To 02/28/2017)

Tax ID : 22-6395460

Generation Skipping : N/A

Account Name: John M. Shapiro Charitable Inv Agy - S

Administrator : Holly K. Dustin

Account Number : 54011500

Accountant : Not Assigned

State of Domicile : New Hampshire

* * Schedule D * *								
Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
0.490	ADIANT PLC G0084W101	11/04/2016	P	11/14/2016	Short	22.42	22.83	-0.41
25	ADIANT PLC G0084W101	11/04/2016	P	11/30/2016	Short	1,337.59	1,164.62	172.97
30	ADOBE SYSTEMS INC 00724F101	02/16/2016	P	06/02/2016	Short	2,993.03	2,363.41	629.62
20	ADOBE SYSTEMS INC 00724F101	02/16/2016	P	02/08/2017	Short	2,306.55	1,575.61	730.94
225	COGNIZANT TECHNOLOGY SOLUTIONS 192446102	11/29/2016	P	02/03/2017	Short	11,738.62	12,671.15	-932.53
15	CONSUMER STAPLES SELECT SECTOR SPDR ETF 81369Y308	01/26/2016	P	08/25/2016	Short	820.93	741.13	79.80
50	ISHARES NO AMERICAN TECH-SOFTWARE ETF 464287515	07/30/2015	P	04/26/2016	Short	5,110.93	5,115.92	-4.99
305	JOHNSON CONTROLS INC 478366107	03/02/2016	P	09/02/2016	Short	14,010.13	11,459.25	2,550.88
0.889	JOHNSON CONTROLS INTERNATIONAL PLC G51502105	09/02/2016	P	11/11/2016	Short	39.16	42.77	-3.61
50	LINEAR TECHNOLOGY CORP 535678106	08/27/2015	P	03/24/2016	Short	2,205.45	2,029.78	175.67
35	MARRIOTT INTERNATIONAL INC 571903202	04/20/2016	P	02/08/2017	Short	3,014.48	2,379.78	634.70
165	MEAD JOHNSON NUTRITION CO 582839106	01/23/2017	P	02/03/2017	Short	13,887.78	12,340.07	1,547.71
35	SCRIPPS NETWORKS INTER-CL A 811065101	08/10/2016	P	02/08/2017	Short	2,608.49	2,192.67	415.82
109	STERICYCLE INC 858912108	12/02/2015	P	08/02/2016	Short	9,586.59	13,023.24	-3,436.65
110	SUNTRUST BANKS INC 867914103	03/24/2016	P	02/08/2017	Short	6,208.27	3,996.70	2,211.57
160	TIFFANY & CO 886547108	03/22/2016	P	01/18/2017	Short	12,707.07	11,677.07	1,030.00
5	AMAZON COM INC 023135106	01/25/2016	P	02/08/2017	Long	4,087.91	3,030.30	1,057.61
25	AMERICAN TOWER CORP 03027X100	08/03/2011	P	02/08/2017	Long	2,605.94	1,315.01	1,290.93
40	APPLE INC 037833100	10/22/2010	P	02/08/2017	Long	5,251.89	1,761.14	3,490.75
220	BB&T CORPORATION 054937107	11/16/2012	P	12/13/2016	Long	10,362.37	6,068.33	4,294.04
165	BB&T CORPORATION 054937107	01/28/2013	P	12/13/2016	Long	7,771.77	5,110.18	2,661.59
180	CONSUMER DISC SELECT SECTOR SPDR ETF 81369Y407	01/05/2015	P	04/25/2016	Long	14,228.69	12,634.17	1,594.52
200	CONSUMER STAPLES SELECT SECTOR SPDR ETF 81369Y308	02/05/2015	P	03/24/2016	Long	10,449.77	9,850.00	599.77

Tax Worksheet
(03/01/2016 To 02/28/2017)

Tax ID : 22-6395460

Generation Skipping : N/A

Account Name: John M. Shapiro Charitable Inv Agy - S

Administrator : Holly K. Dustin

Account Number : 54011500

Accountant : Not Assigned

State of Domicile : New Hampshire

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
200	CONSUMER STAPLES SELECT SECTOR SPDR ETF 81369Y308	02/05/2015	P	05/24/2016	Long	10,537.77	9,850.00	687.77
100	CONSUMER STAPLES SELECT SECTOR SPDR ETF 81369Y308	02/05/2015	P	05/26/2016	Long	5,297.38	4,925.00	372.38
60	CONSUMER STAPLES SELECT SECTOR SPDR ETF 81369Y308	02/05/2015	P	08/25/2016	Long	3,283.73	2,955.00	328.73
200	DOCTOR REDDYS LABORATORIES LTD ADR 256135203	06/19/2015	P	08/29/2016	Long	9,129.56	10,793.92	-1,664.36
25	ECOLAB INC 278865100	01/21/2015	P	02/08/2017	Long	2,996.68	2,592.60	404.08
900	FORD MOTOR CO 345370860	04/01/2013	P	06/02/2016	Long	11,825.83	11,707.83	118.00
110	GENERAL ELECTRIC CO 369604103	12/09/2010	P	03/02/2016	Long	3,293.33	1,888.90	1,404.43
125	GILEAD SCIENCES INC 375558103	04/01/2014	P	09/13/2016	Long	9,714.80	9,180.84	533.96
70	INTEL CORP 458140100	08/25/2011	P	02/08/2017	Long	2,536.75	1,368.32	1,168.43
75	INTERCONTINENTAL EXCHANGE INC 45866F104	09/08/2015	P	02/08/2017	Long	4,354.40	3,432.05	922.35
70	ISHARES NO AMERICAN TECH-SOFTWARE ETF 464287515	01/13/2015	P	04/26/2016	Long	7,155.29	6,295.80	859.49
250	LINEAR TECHNOLOGY CORP 535678106	08/27/2015	P	09/27/2016	Long	14,704.00	10,148.87	4,555.13
75	MCKESSON CORPORATION 58155Q103	11/17/2011	P	01/05/2017	Long	10,969.99	6,046.91	4,923.08
60	MICROSOFT CORP 594918104	01/14/2014	P	03/02/2016	Long	3,144.53	2,147.73	996.80
65	MICROSOFT CORP 594918104	01/14/2014	P	06/02/2016	Long	3,401.39	2,326.71	1,074.68
45	MICROSOFT CORP 594918104	01/14/2014	P	02/08/2017	Long	2,858.79	1,610.80	1,247.99
60	ORACLE CORPORATION 68389X105	03/20/2012	P	06/02/2016	Long	2,309.36	1,781.19	528.17
70	ORACLE CORPORATION 68389X105	03/20/2012	P	06/03/2016	Long	2,721.30	2,078.05	643.25
160	ORACLE CORPORATION 68389X105	03/21/2012	P	06/03/2016	Long	6,220.12	4,837.58	1,382.54
75	ORACLE CORPORATION 68389X105	06/08/2012	P	06/03/2016	Long	2,915.68	2,043.00	872.68
210	PUREFUNDS ISE CYBER SECURITY ETF 26924G201	04/27/2015	F	08/02/2016	Long	5,350.68	6,486.90	-1,136.22
25	ROCKWELL AUTOMATION INC 773903109	02/15/2012	P	12/02/2016	Long	3,439.81	2,001.99	1,437.82
85	SCHLUMBERGER LTD 806857108	07/20/2012	P	04/20/2016	Long	6,748.70	5,935.79	812.91

Tax Worksheet
(03/01/2016 To 02/28/2017)

Tax ID : 22-6395460

Generation Skipping : N/A

Account Name: John M. Shapiro Charitable Inv Agy - S

Administrator : Holly K. Dustin

Account Number : 54011500

Accountant : Not Assigned

State of Domicile : New Hampshire

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
75	SCHLUMBERGER LTD 806857108	05/23/2013	P	04/20/2016	Long	5,954.73	5,625.62	329.11
67	SHIRE PLC-ADR 82481R106	10/21/2014	P	03/16/2016	Long	10,269.97	12,451.96	-2,181.99
150	VARIAN MEDICAL SYSTEMS INC 92220P105	06/21/2013	P	06/01/2016	Long	12,360.23	10,178.91	2,181.32
135	VERIZON COMMUNICATIONS 92343V104	10/17/2011	P	06/02/2016	Long	6,833.56	5,031.33	1,802.23
35	VERIZON COMMUNICATIONS 92343V104	02/07/2012	P	06/02/2016	Long	1,771.67	1,326.50	445.17
110	WALT DISNEY CO 254687106	01/03/2012	P	08/10/2016	Long	10,796.29	4,204.52	6,591.77
						326,252.15		52,432.40
							273,819.75	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

	Short Term GL
Gains From Sales :	10,179.68
Losses From Sales :	-4,378.19
Common Funds :	0.00
Short Term Gains :	10,179.68
Short Term Losses :	-4,378.19
Net Short Term G/L:	5,801.49
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	51,613.48
Losses From Sales :	-4,982.57
Common Funds :	0.00
Long Term Gain :	51,613.48
Long Term Losses :	-4,982.57
Net Long Term G/L :	46,630.91
Capital Gain Dist :	88.32

	<u>SALES</u>	<u>COST</u>	<u>GAIN</u>
ST	88,597.49	82,796.00	5,801.49
LT	237,654.66	191,023.75	46,630.91
TTL	<u>326,252.15</u>	<u>273,819.75</u>	<u>52,432.40</u>

Trust must distribute a minimum of \$69,496 by 2/28/2017. Total distributions will be are \$70,500.00 (\$23,500 each) to ensure that more than required minimum will be distributed.

Charitable Distributions – Bob

- | | | |
|----|--|-------------|
| 1. | Topeka-Shawnee County Public Library
Youth Services Programs
James McHenry, Director of Development
1515 S.W. 10 th Street
Topeka, KS 66604 | \$ 5,500.00 |
| 2. | Kansas Food Bank Warehouse
D. Krentzman
1919 E. Douglas
Wichita, KS 67211 | \$ 2,500.00 |
| 3. | Positive Connections (Debbie Guilbault)
2044 S.W. Fillmore
Topeka, KS 66604 | |
| | (was) Topeka AIDS Project, Inc.
708 S.W. 6th Avenue
Topeka, KS 66603 | \$ 2,000.00 |
| 4. | Florence Crittenton Service of Topeka, Inc.
JoLana R. Pinon, Chief Executive Officer
2649 S.W. Arrowhead Road
Topeka, KS 66614 | \$ 3,500.00 |
| 5. | Family Service and Guidance Center of Topeka, Inc.
Brenda S. Mills, MSM, CPA, CEO
325 S.W. Frazier
Topeka, KS 66606 | \$ 2,000.00 |
| 6. | Capper Foundation for Crippled Children
Pam Walstrom, Vice President, Development
3500 S.W. 10th Avenue
Topeka, KS 66604 | \$ 5,500.00 |
| 7. | Kansas Children's Service League
David Austin, Director of Devopment
1365 North Custer
Wichita, KS 67203 | \$2,500.00 |

Subtotal \$23,500.00

Charitable Distributions – Lou

7.	Green Acres Neal M. Brown, Ed.D. 11701 Danville Drive Rockville, MD 20852	\$ 4,000.00
8.	Trustees of Dartmouth College Department of Mathematics Hanover, NH 03755	\$ 500.00
9.	University of Maryland Department of Mathematics c/o Matei Machedon, Assoc. Chair – Graduate Studies William E. Kirwan Hall 4176 Campus Drive College Park, MD 20742	\$ 500.00
10.	Howard University - Department of Mathematics c/o Dr. Adeboye, Chairman Office Room ASB-B 204 Howard University Washington, DC 20059	\$ 2,000.00
11.	Food and Friends Attn: Development Department 219 Riggs Road, NE Washington, DC 20011	\$ 2,000.00
12.	SEVA Foundation Jack Blanks, Executive Director 1786 Fifth Street Berkeley, CA 94710	\$ 4,000.00

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|-----|---|-------------|
| 13. | Doctors Without Borders USA
P.O. Box 5030
Hagerstown, MD 21741-5030 | \$ 2,500.00 |
| 14. | Jacques A. Clermont Memorial Foundation, Inc.
P.O. Box 1304
Columbia, MD 21044 | \$ 2,000.00 |
| 15. | Illinois Wesleyan University – Dept. of Mathematics
c/o Professor Zahia Drici
Bloomington, IL 61701 | \$ 1,000.00 |
| 16. | Planned Parenthood of Northern New England, Inc.
79 South Main Street
White River Jct., VT 05005 | \$ 3,000.00 |
| 17. | A Wider Circle
Mark Bergel, Executive Director
4808 Moorland Lane – Suite 802
Bethesda, MD 20814 | \$ 1,000.00 |
| 18. | FAU Foundation
Institute of Combinatorics & Applications (ICA)
777 Glades Road, ADM 295
Boca Raton, FL 33431 | \$ 1,000.00 |

Subtotal - \$23,500

Charitable Distributions - Darrell

- | | | |
|-----|--|-------------|
| 19. | Upper Valley Haven, Inc.
Sara Kobylenski
745 Hartford Avenue
White River Jct., VT 05001 | \$ 2,000.00 |
| 20. | WISE
Peggy O'Neil, Executive Director
38 Bank Street
Lebanon, NH 03766 | \$ 1,000.00 |

- | | | |
|-----|---|-------------|
| 21. | Headrest
Suzanne Thistle, Executive Director
14 Church Street
P. O. Box 247
Lebanon, NH 03766-0247 | \$ 1,000.00 |
| 22. | Planned Parenthood of Northern New England, Inc.
79 South Main Street
White River Jct., VT 05005 | \$ 2,000.00 |
| 23. | Good Neighbor Health Clinic/Red Logan Dental Clinic
Dana Mikalovic, Director
70 North Main Street
White River Jct., VT 05001 | \$ 4,000.00 |
| 24. | Good Beginnings
Denise Dame, Executive Director
P. O. Box 5054
West Lebanon, NH 03784 | \$ 1,000.00 |
| 25. | Family Place
Nancy Bloofield, Executive Director
319 U.S. Route 5 South
Norwich, VT 05055 | \$ 1,000.00 |
| 26. | Grafton County Senior Citizens Council
Roberta Berner, Exec. Director
P. O. Box 433
Lebanon, NH 03766 -0433 | \$ 1,000.00 |
| 27. | Listen
Merilynn Bourne, Executive Director
60 Hanover Street
Lebanon, NH 03766 | \$ 2,000.00 |
| 28. | West Central Services, Inc.
Suellen M. Griffin, President
85 Mechanic Street, Suite A2
Lebanon, NH 03766 | \$ 2,000.00 |

29. Special Needs Support Center \$ 2,000.00
Philip Eller, Executive Director
12 Flynn Street
Lebanon, NH 03766
30. Friends of Norris Cotton Cancer Center \$ 3,000.00
One Medical Center Drive (*\$1,000 Donation made in July, 2016)
Lebanon, NH 03756 (distribute \$3,000 now)
31. Spark Community Center \$ 500.00
c/o Lisa Green, Pres.
73 Bank Street
Lebanon, NH 03766

Subtotal - \$22,500.00
Prior NCCC- \$ 1,000.00
\$23,500.00

Total : **\$70,500.00**