

For calendar year 2016, or tax year beginning 03-01-2016, and ending 02-28-2017

| | | | |
|---|--|--|--|
| Name of foundation NINA W WERBLOW CHARITABLE TRUST | | A Employer identification number 13-6742999 | |
| Number and street (or P O box number if mail is not delivered to street address) C/O EE LLP 375 PARK AVE STE 2800 | | B Telephone number (see instructions) (212) 819-8000 | |
| City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10152 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,480,906 | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis) | | | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | 0 | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 16 | 16 | | |
| | 4 Dividends and interest from securities | 50,432 | 50,432 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 466,940 | | | |
| | b Gross sales price for all assets on line 6a 1,255,615 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 466,940 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| Operating and Administrative Expenses | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 Total. Add lines 1 through 11 | 517,388 | 517,388 | | |
| | 13 Compensation of officers, directors, trustees, etc | 10,746 | 1,075 | | 9,671 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | 14,776 | 1,478 | 0 | 13,298 |
| | c Other professional fees (attach schedule) | 42,071 | 42,071 | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 1,896 | 1,896 | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 685 | 285 | | 400 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 70,174 | 46,805 | 0 | 23,369 |
| | 25 Contributions, gifts, grants paid | 978,500 | | | 978,500 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 1,048,674 | 46,805 | 0 | 1,001,869 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -531,286 | | | |
| | b Net investment income (if negative, enter -0-) | | 470,583 | | |
| | c Adjusted net income (if negative, enter -0-) | | | | |
| | | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | | |
|-----------------------------|--|---|---|-----------|-----------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | | |
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 158,911 | 78,383 | 78,383 |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 1,684,767 | 1,455,615 | 2,207,650 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 4,038,500 | 3,821,894 | 7,194,873 |
| | 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 | Other assets (describe ▶ _____) | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 5,882,178 | 5,355,892 | 9,480,906 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | 5,882,178 | 5,355,892 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | Total net assets or fund balances (see instructions) | 5,882,178 | 5,355,892 | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) . | 5,882,178 | 5,355,892 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,882,178 |
| 2 | Enter amount from Part I, line 27a | 2 | -531,286 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | 5,000 |
| 4 | Add lines 1, 2, and 3 | 4 | 5,355,892 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . | 6 | 5,355,892 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|---|---|-------------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|---------|
| 2 Capital gain net income or (net capital loss) | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | 2 | 466,940 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2015 | 969,635 | 10,041,021 | 0 096567 |
| 2014 | 920,058 | 10,745,302 | 0 085624 |
| 2013 | 900,974 | 10,465,737 | 0 086088 |
| 2012 | 939,732 | 10,374,044 | 0 090585 |
| 2011 | 871,827 | 10,702,535 | 0 08146 |
| 2 Total of line 1, column (d) | | | 2 0 440324 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0 088065 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | | | 4 9,460,953 |
| 5 Multiply line 4 by line 3 | | | 5 833,179 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 4,706 |
| 7 Add lines 5 and 6 | | | 7 837,885 |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 1,001,869 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|-----------|---|-----------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 4,706 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2. | 3 | 4,706 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 4,706 |
| 6 | Credits/Payments | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 5,009 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d. | 7 | 5,009 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶ | 10 | 303 |
| 11 | Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 303 Refunded ▶ | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----------|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | 1b | No |
| c Did the foundation file Form 1120-POL for this year? | 1c | No |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | 2 | No |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | No |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | No |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | 5 | No |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | Yes |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____ | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . | 8b | Yes |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV | 9 | No |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|---|-----------|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A | 13 | Yes | |
| 14 | The books are in care of HECHT AND COMPANY PC Telephone no (212) 819-8000 | | | |

Located at **350 FIFTH AVE 68TH FLOOR NEW YORK NY** ZIP+4 **10018**

| | | | | |
|-----------|--|-----------|------------|-----------|
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | | |
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | | |
|-----------|---|--|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | Yes | No |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b | | | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> 1c | | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b | | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b | | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a | | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b | | | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

| | | | |
|--|-----------|--|-----------|
| 5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 5b | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d) | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870 | 6b | | No |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7b | | |


Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

| 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions). | | | | |
|---|--|---|---|---------------------------------------|
| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
| JOEL S EHRENKRANZ C/O EE LLP 375 PARK AVE STE 2800 NEW YORK, NY 10152 | TRUSTEE 1 0 | 3,582 | 0 | 0 |
| ROGER A GOLDMAN C/O EE LLP 375 PARK AVE STE 2800 NEW YORK, NY 10152 | TRUSTEE 1 0 | 3,582 | 0 | 0 |
| AMY G BIRMINGHAM C/O EE LLP 375 PARK AVE STE 2800 NEW YORK, NY 10152 | TRUSTEE 1 0 | 3,582 | 0 | 0 |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." | | | | |
| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000. | | | | ▶ |

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |



Total number of others receiving over \$50,000 for professional services. 

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---------------|----------|
| 1 NONE | 0 |
| 2 | |
| 3 | |
| 4 | |

Part IX-B **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE | 0 |
| 2 | |
| All other program-related investments. See instructions. | |
| 3  | 0 |
| Total. Add lines 1 through 3.  | 0 |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities. | 1a | 2,337,802 |
| b | Average of monthly cash balances. | 1b | 112,943 |
| c | Fair market value of all other assets (see instructions). | 1c | 7,154,283 |
| d | Total (add lines 1a, b, and c). | 1d | 9,605,028 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 9,605,028 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 144,075 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 9,460,953 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 473,048 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|--|-----------|---------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 473,048 |
| 2a | Tax on investment income for 2016 from Part VI, line 5. | 2a | 4,706 |
| b | Income tax for 2016 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 4,706 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 468,342 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 468,342 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 468,342 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 1,001,869 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. | 4 | 1,001,869 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | 5 | 4,706 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 997,163 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 468,342 |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only. | | | 0 | |
| b Total for prior years 2014, 2013, 2012 | | 0 | | |
| 3 Excess distributions carryover, if any, to 2016 | | | | |
| a From 2011. | | | | 0 |
| b From 2012. | | | | 395,811 |
| c From 2013. | | | | 909,056 |
| d From 2014. | | | | 926,418 |
| e From 2015. | | | | 972,386 |
| f Total of lines 3a through e. | 3,203,671 | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,001,869</u> | | | | |
| a Applied to 2015, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 1,001,869 | | | |
| d Applied to 2016 distributable amount. | | | | |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | 468,342 | | | 468,342 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 3,737,198 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). | | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 3,737,198 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2012. | | | | 395,811 |
| b Excess from 2013. | | | | 909,056 |
| c Excess from 2014. | | | | 926,418 |
| d Excess from 2015. | | | | 972,386 |
| e Excess from 2016. | | | | 1,001,869 |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

◀ | ▶

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
AMY BIRMINGHAM
C/O EHRENKRANZ EHRENKRANZ STE 2800
PARK AVE NYC, NY 10152
(212) 751-5959

b The form in which applications should be submitted and information and materials they should include
LETTER STATING SPECIFIC INFORMATION AS TO USE OF FUNDS REQUESTED

c Any submission deadlines
SEPTEMBER 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NEW YORK CITY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| <div>Recipient</div> <div>Name and address (home or business)</div> | <div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div> | <div>Foundation status of recipient</div> | <div>Purpose of grant or contribution</div> | <div>Amount</div> |
|--|--|---|---|-------------------|
| a <i>Paid during the year</i> SEE ATTACHED SCHEDULE 2 VARIOUS NEW YORK, NY 10152 | NONE | PC | UNRESTRICTED CHARITABLE PURPOSES | 978,500 |
| | | | | |
| Total | | | ▶ 3a | 978,500 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | ▶ 3b | |

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|--|---------------------------|---------------|--------------------------------------|---------------|--|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| f _____ | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 16 | |
| 4 Dividends and interest from securities. | | | 14 | 50,432 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. | | | | | |
| b Not debt-financed property. | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 466,940 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . . | | | | 517,388 | |
| 13 Total. Add line 12, columns (b), (d), and (e). | | | 13 | | 517,388 |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. **1c**
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

| | | | | | |
|---------------------------------------|---|----------------------|------|---|-------------------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed <input type="checkbox"/> | PTIN P01223405 |
| | JAMES F MAHON | | | | |
| | Firm's name ▶ HECHT AND COMPANY PC | | | | Firm's EIN ▶ |
| | Firm's address ▶ 350 5TH AVENUE - 68TH FL NEW YORK, NY 101180110 | | | | Phone no (212) 819-8000 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| SEE SCHEDULE ATTACHED - LT COV | | | |
| SEE SCHEDULE ATTACHED LT NON COV | | | |
| SEE SCHEDULE ST COVERED | | | |
| SEE SCHEDULE ATTACHED - ST NON COV | | | |
| 2121 74 INSTITUTIONAL DIVERSIFIED ARBITRAGE STRATEGIES LTD | | | 2016-10-01 |
| 450 BOEING | | 2013-02-12 | 2016-03-01 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 504,453 | | 402,147 | 102,306 |
| 68,240 | | 16,066 | 52,174 |
| 126,941 | | 118,674 | 8,267 |
| 2,653 | | 2,182 | 471 |
| 500,000 | | 215,385 | 284,615 |
| 53,328 | | 34,221 | 19,107 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 102,306 |
| | | | 52,174 |
| | | | 8,267 |
| | | | 471 |
| | | | 284,615 |
| | | | 19,107 |

TY 2016 Accounting Fees Schedule**Name:** NINA W WERBLOW CHARITABLE TRUST**EIN:** 13-6742999

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------|---------------|----------------------------------|--------------------------------|--|
| PREPARATION OF FORM 990-PF | | | | |
| AND STATE RETURN | 13,298 | | | 13,298 |
| BOOKKEEPING SERVICES | 1,478 | 1,478 | | |

TY 2016 All Other Program Related Investments Schedule

Name: NINA W WERBLOW CHARITABLE TRUST
EIN: 13-6742999

| Category | Amount |
|----------|--------|
| NONE | 0 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: NINA W WERBLOW CHARITABLE TRUST

EIN: 13-6742999

TY 2016 Distribution from Corpus Election

Name: NINA W WERBLOW CHARITABLE TRUST

EIN: 13-6742999

Election: THE NINA W. WERBLOW CHARITABLE TRUST HEREBY ELECTS TO TREAT \$1,001,869 OF THE QUALIFYING DISTRIBUTIONS OF THE FOUNDATION FOR THE YEAR ENDED FEBRUARY 28, 2017 AS BEING MADE OUT OF CORPUS IN ACCORDANCE WITH INTERNAL REVENUE REGULATION 5.4242 (A) - 3(D) (2).

TY 2016 Investments Corporate Stock Schedule**Name:** NINA W WERBLOW CHARITABLE TRUST**EIN:** 13-6742999

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|-------------------------|------------------------|-------------------------------|
| SEE ATTACHED SCHEDULE 1 | 1,455,615 | 2,207,650 |

TY 2016 Investments - Other Schedule**Name:** NINA W WERBLOW CHARITABLE TRUST**EIN:** 13-6742999

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|------------------------------|-----------------------|------------|-------------------------------|
| INSTIT DIVERS. ARBITRAGE LTD | AT COST | 1,848,022 | 3,676,886 |
| INSTIT INVESTMENT FUND LTD | AT COST | 1,962,659 | 3,477,397 |
| BROOKFIELD INFRASTRUCTURE LP | AT COST | 11,213 | 40,590 |

TY 2016 Other Expenses Schedule**Name:** NINA W WERBLOW CHARITABLE TRUST**EIN:** 13-6742999**Other Expenses Schedule**

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| PORTFOLIO DEDUCTIONS - PTP'S | 285 | 285 | | |
| FILING FEES | 250 | | | 250 |
| PUBLIC INSPECTION AD | 150 | | | 150 |

TY 2016 Other Income Schedule

Name: NINA W WERBLOW CHARITABLE TRUST

EIN: 13-6742999

Other Income Schedule

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|--|-----------------------------------|--------------------------|---------------------|
| BROOKFIELD INFRASTRUCTURE GAIN FROM PFIC | | | |

TY 2016 Other Increases Schedule

Name: NINA W WERBLOW CHARITABLE TRUST

EIN: 13-6742999

| Description | Amount |
|---------------------------------|--------|
| ADJ FOR VOIDED CHECK PRIOR YEAR | 5,000 |

TY 2016 Other Professional Fees Schedule**Name:** NINA W WERBLOW CHARITABLE TRUST**EIN:** 13-6742999

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------|---------------|----------------------------------|--------------------------------|--|
| INVESTMENT ADVISORY FEES | 42,071 | 42,071 | | |

TY 2016 Taxes Schedule**Name:** NINA W WERBLOW CHARITABLE TRUST**EIN:** 13-6742999

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------|--------|--------------------------|------------------------|---|
| FOREIGN TAX WITHHELD | 1,896 | 1,896 | | |
| FEDERAL EXCISE TAX | | | | |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 ShareholdersStockOwnershipStmt

Name: NINA W WERBLOW CHARITABLE TRUST

EIN: 13-6742999

| Class of Stock Owned by the Shareholder at the Beginning of its Tax Year | Number of Shares Owned by the Shareholder at the Beginning of its Tax Year | Change to the Number of Shares Owned | Date of Changes | Number of Shares at End of Year |
|--|--|--------------------------------------|-----------------|---------------------------------|
| COMMON | 2960 | | | 2960 |

NINA WERBLOW CHARITABLE TRUST

EIN: 13-6742999

GRANTS

For the Year Ended February 28, 2017

| | |
|---|------------|
| Columbia Law School | 10,000 00 |
| The Virtue Foundation | 5,000 00 |
| 42nd Street Theatre | 30,000 00 |
| Central Park Conservancy | 5,000 00 |
| Columbia University Medical Center Edward S Harness Eye Institute | 5,000 00 |
| Foundation for Cont Performance Art | 5,000 00 |
| Friends of the High Line | 1,000 00 |
| Graduate Center of City College | 30,000 00 |
| Guiding Eyes for the Blind | 3,000 00 |
| KIPP Academy | 1,000 00 |
| Lincoln Center Theatre | 10,000 00 |
| Mailman School of Public Health | 5,000 00 |
| Metropolitan Museum of Art | 5,000 00 |
| Metropolitan Opera | 2,500 00 |
| Mount Sinai Medical Center - David Thomas Medical Education Fund | 5,000 00 |
| Mount Sinai Hospital - Department of Dermatology | 5,000 00 |
| Mount Sinai Medical Center - Gynecology | 5,000 00 |
| New Alternatives for Children | 25,000 00 |
| New Museum | 1,000 00 |
| New York Public Library | 1,000 00 |
| NYU School of Law Scholarship Program | 10,000 00 |
| Park Avenue Armory | 2,500 00 |
| Solomon R Guggenheim Museum | 1,000 00 |
| Thirteen | 1,000 00 |
| Weill Cornell Medical College - Women's Health Fund | 5,000 00 |
| Wellness Foundation | 1,000 00 |
| Weill Cornell Medical Center | 50,000 00 |
| The Film Society of Lincoln Center | 30,000 00 |
| Hospital for Special Surgery | 20,000 00 |
| International Center of Photography | 10,000 00 |
| Manhattan Theatre Club | 5,000 00 |
| Metropolitan Museum of Art | 17,000 00 |
| Museum of Modern Art | 6,000 00 |
| Weill Cornell Medical College - Werblow Lectureship | 7,500 00 |
| Vivian Beaumont Theatre Inc | 5,000 00 |
| Lincoln Center for Performing Arts | 150,000 00 |
| Museum of Modern Art | 100,000 00 |
| Gilda's Club Westchester | 1,000 00 |

| | |
|---|-----------|
| Jewish Child Care Association | 15,000 00 |
| The MS Society of New York | 2,500 00 |
| Columbia University MS Center | 7,500 00 |
| Mount Sinai Medical Center - Dept of Pediatric & Endocrinology Campaign | 5,000 00 |
| NYU Medical Center - Faculty and Friends Campaign | 2,000 00 |
| Robin Hood Foundation | 2,000 00 |
| Columbia Law School | 10,000 00 |
| New 42nd Street | 15,000 00 |
| The Eye Cancer Foundation | 10,000 00 |
| Montefiore Medical Center | 5,000 00 |
| Fordham University - Thomas V Bergmingham Scholarship | 6,000 00 |
| Excellence Community Schools | 20,000 00 |
| Rita J and Stanley H Kaplan House | 10,000 00 |
| Robin Hood Foundation | 30,000 00 |
| UJA Federation of New York | 5,000 00 |
| Bottom Line | 5,000 00 |
| The Jewish Museum | 1,500 00 |
| Parkinson's Unity Walk | 5,000 00 |
| FDNY | 2,500 00 |
| Museum of Modern Art - Education Programming | 1,000 00 |
| Fordham Law School | 14,000 00 |
| Make-A-Wish Foundation of Metro NY | 5,000 00 |
| David Lynch Foundation | 5,000 00 |
| White Plains Hospital Center | 20,000 00 |
| St Jude Children's Research Hospital | 20,000 00 |
| New York Historic Society | 6,000 00 |
| South Bronx Education Foundation Inc | 2,000 00 |
| Institute On Religion and Public Life | 5,000 00 |
| St Thomas Church in the City & Cty of NY | 1,500 00 |
| Grand Central Alelier Inc | 1,500 00 |
| Boys Hope Girls Hope New York | 1,000 00 |
| Metropolitan Opera | 3,000 00 |
| Animal Medical Center | 1,000 00 |
| Grace Outreach, Inc | 50,000 00 |
| Jewish Board of Family & Children Svcs | 72,000 00 |
| The Paul Taylor Dance Foundation, Inc | 5,000 00 |
| Chabad of Bedford | 5,000 00 |
| Eagle Hill School | 5,000 00 |
| Bedford Playhouse, Inc | 10,000 00 |
| National September 11 Memorial & Museum | 5,000 00 |

978,500 00

NINA WERBLOW CHARITABLE TRUST

EIN 13-6742999

SECURITIES SOLD

For Year End February 28, 2017

| Number of Shares | Description | Date Acquired | Date Sold | Cost | Proceeds |
|---------------------|---------------------------------------|------------------|-----------|---------|----------|
| 175 | Express Scripts Holding Company | 10 06 15 | 03 30 16 | 14.209 | 12.110 |
| 50 | Allergan PLC Com USD0 0001 | 05 03 16 | 09 30 16 | 10.796 | 11.514 |
| 100 | Fedex Corp Com | 02 25 16 | 09 30 16 | 13.383 | 17.449 |
| 100 | Monsanto Co New | 01 07 16 | 09 30 16 | 9.457 | 10.228 |
| 250 | Pfizer Inc | 03 30 16 | 09 30 16 | 7.523 | 8.492 |
| 1.550 | Pfizer Inc | 03 30 16 | 10 17 16 | 46.641 | 50.504 |
| 150 | Rockwell Collins Inc | 02 29 16 | 09 30 16 | 13.171 | 12.660 |
| 50 | Time Warner Inc New Com | 01 19 19 | 09 30 16 | 3.494 | 3.984 |
| | Short Term Covered gain loss | | | 118.674 | 126.941 |
| 102 | Brookfield Business Partners LP | 06 20 16 | 09 30 16 | 2.182 | 2.653 |
| | Short Term Non Cov gain loss | | | 2.182 | 2.653 |
| 37 | California Resources Corporation | 02 12 13 | 04 04 16 | 56 | 44 |
| 600 | Express Scripts Holding Company | 05 30 14 | 03 30 16 | 42.697 | 41.520 |
| 300 | Progressive Corp-Ohio | 02 25 14 | 04 01 16 | 7.121 | 10.633 |
| 50 | Progressive Corp-Ohio | 02 25 14 | 04 04 16 | 1.187 | 1.762 |
| 750 | Activision Blizzard Inc Com | 01 16 14 | 09 30 16 | 13.085 | 33.202 |
| 100 | Activision Blizzard Inc Com | 01 16 14 | 10 17 16 | 1.745 | 4.347 |
| 150 | AON PLC Com | 02 13 13 | 09 30 16 | 8.500 | 16.838 |
| 100 | Bershire Hathaway Inc Del Cl B | 02 12 13 | 09 30 16 | 9.783 | 14.521 |
| 650 | Brookfield Asset Mgmt Inc Cl A Ltd | 01 16 14 | 09 30 16 | 16.412 | 22.919 |
| 2.700 | C N B Fnl Corp PA | 03 02 12 | 09 30 16 | 41.659 | 56.051 |
| 200 | Deere & Company | 01 16 14 | 09 30 16 | 17.951 | 17.018 |
| 150 | Johnson & Johnson | 01 16 14 | 09 30 16 | 14.182 | 17.730 |
| 100 | Lyondellbassell Industries | 12 17 13 | 09 30 16 | 7.764 | 8.084 |
| 100 | M & T Bank Corp | 01 16 14 | 06 28 16 | 11.420 | 10.970 |
| 150 | M & T Bank Corp | 01 16 14 | 07 08 16 | 17.130 | 17.404 |
| 200 | M & T Bank Corp | 01 16 14 | 08 05 16 | 22.840 | 23.428 |
| 550 | M & T Bank Corp | 02 15 12 | 09 30 16 | 44.701 | 63.793 |
| 150 | M & T Bank Corp | 01 16 14 | 09 30 16 | 17.130 | 17.398 |
| 50 | Occidental Petroleum Corp | 02 12 13 | 09 30 16 | 4.196 | 3.645 |
| 100 | Pioneer Natural Resources Co | 04 26 13 | 09 30 16 | 11.685 | 18.559 |
| 150 | PNC Finl Svs Group | 03 15 13 | 09 30 16 | 10.024 | 13.503 |
| 650 | Progressive Corp-Ohio | 02 25 14 | 09 30 16 | 15.429 | 20.429 |
| 200 | Seacorp Hldgs Inc | 11 14 11 | 06 16 16 | 13.171 | 11.637 |
| 550 | Sun Life Financial Inc Com | 02 12 15 | 09 30 16 | 17.212 | 17.946 |
| 150 | Texas Instruments Inc | 06 24 13 | 09 30 16 | 5.147 | 10.548 |
| 150 | Travelers Companies Inc | 01 16 14 | 09 30 16 | 13.093 | 17.190 |
| 350 | Viacom Inc New Cl B | 02 03 12 | 09 30 16 | 16.826 | 13.335 |
| | Long Term Covered gain loss | | | 402.147 | 504.453 |
| 28 | California Resources Corporation | 04 07 04 | 04 04 16 | 8 | 33 |
| 150 | Brookfield Infrastructure Partners LP | 04 19 10 | 09 30 16 | 1.588 | 5.179 |
| 200 | Intl Business Mach | 10 11 95 | 09 30 16 | 4.637 | 31.933 |
| 100 | Intl Business Mach | 11 03 95 | 09 30 16 | 2.543 | 15.967 |
| 100 | Starwood PPPTY TR | 10 29 09 | 09 30 16 | 1.455 | 2.265 |
| 300 | Viacom Inc New Cl A | 10 22 08 | 09 30 16 | 5.833 | 12.863 |
| | | | | 16.066 | 68.240 |