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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 03-01-2016 , and ending 02-28-2017**

Name of foundation AMERICAN CHAI TRUST C/O PERLMAN & PERLMAN		<b>A Employer identification number</b> 13-6130992	
Number and street (or P O box number if mail is not delivered to street address) 41 MADISON AVENUE 40TH FLOOR		<b>B Telephone number (see instructions)</b> (212) 889-0575	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10010		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,025,777		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	3,206	3,206	3,206	
	<b>4</b> Dividends and interest from securities	57,396	57,396	57,396	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	60,602	60,602	60,602		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	13,444			
	<b>b</b> Accounting fees (attach schedule)	3,500			
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	855	855		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	61			
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,650			
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	19,510	855		
	<b>25</b> Contributions, gifts, grants paid	109,600			160,100
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	129,110	855		160,100	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-68,508				
<b>b Net investment income</b> (if negative, enter -0-)		59,747			
<b>c Adjusted net income</b> (if negative, enter -0-)			60,602		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	25,621	32,916	32,916
	<b>2</b> Savings and temporary cash investments . . . . .	167,089	27,772	27,772
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	633,160	646,079	1,889,806
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	75,101	75,101	75,283
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	900,971	781,868	2,025,777	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	4,945	4,850	
	<b>18</b> Grants payable . . . . .	50,500		
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	55,445	4,850	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	845,526	777,018	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	845,526	777,018		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	900,971	781,868		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	845,526
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-68,508
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	777,018
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	777,018

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
<b>1a</b>			
<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2015	41,750	1,823,214	0 022899
2014	97,000	1,892,230	0 051262
2013	86,500	1,647,461	0 052505
2012	177,828	1,788,803	0 099412
2011	22,900	1,760,395	0 013008
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 239086
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047817
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 1,935,936
<b>5</b> Multiply line 4 by line 3			<b>5</b> 92,571
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 597
<b>7</b> Add lines 5 and 6			<b>7</b> 93,168
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 160,100
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax based on investment income', and 'Credits/Payments'. Total amount owed is 603, with 603 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered?', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General?', 'Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016?', 'Did any persons become substantial contributors during the tax year?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of PERLMAN & PERLMAN Telephone no (212) 889-0575
Located at 41 MADISON AVENUE NEW YORK NY ZIP+4 10010
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLIFFORD PERLMAN C/O PERLMAN & PERLMAN 41 MADISON AVENUE NEW YORK, NY 10010	TRUSTEE 1 00	0	0	0
AARON DOYNOW 28 RIDGE ROAD COLTS NECK, NJ 07722	TRUSTEE 1 00	0	0	0
DR MICHAEL COHN 95 DELANCEY STREET NEW YORK, NY 10002	TRUSTEE 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> 38 GRANTS TO 501(C)(3) NON-PROFIT ORGANIZATIONS	109,600
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,823,826
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	141,591
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,965,417
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,965,417
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	29,481
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,935,936
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	96,797

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	96,797
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	597
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	597
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	96,200
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	96,200
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	96,200

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	160,100
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	160,100
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	597
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	159,503

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				96,200
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			26,277	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>160,100</u>				
<b>a</b> Applied to 2015, but not more than line 2a			26,277	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				96,200
<b>e</b> Remaining amount distributed out of corpus	37,623			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,623			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	37,623			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .	37,623			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
CLIFFORD PERLMAN  
41 MADISON AVE  
SUITE 4000  
NEW YORK, NY 10010  
(212) 889-0575

**b** The form in which applications should be submitted and information and materials they should include  
1 A DESCRIPTION OF THE PROPOSED PROJECT INCLUDING A BUDGET, PROOF CONCERNING THE NEED FOR THE PROJECT AND THE PROJECT TIME THAT IT WILL REQUIRE TO COMPLETE SAID PROJECT 2 A COPY OF THE IRS RULING THAT THE ORGANIZATION IS TAX EXEMPT AND IS NOT A PRIVATE FOUNDATION 3 A COPY OF THE ORGANIZATION'S MOST RECENT FINANCIAL STATEMENT

**c** Any submission deadlines  
OPEN FOR SUBMISSIONS ALL YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
THE MINIMUM AWARD IS 500 TO A MAXIMUM OF 5,000

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				160,100
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
A BLADE OF GRASS 81 PROSPECT STREET BROOKLYN, NY 11201	NONE	501C3	TO SUPPORT DOCUMENTARY FILM SERIES	5,000
AMERICAN FRIENDS OF LUDWIG FOUNDATION OF CUBA 4 WEST 43RD STREET SUITE 304 NEW YORK, NY 10036	NONE	501C3	TO SUPPORT FILM FESTIVAL	2,500
ART IN GENERAL 145 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	501C3	GENERAL SUPPORT	1,000
BARISHNIKOV ARTS CENTER 450 WEST 37TH STREET SUITE 501 NEW YORK, NY 10018	NONE	501C3	TO SUPPORT ARTISTS AND SCHOOL PROGRA	1,000
BELLEAYRE CONSERVATORY POBOX 198 HIGHMOUNT, NY 12441	NONE	501C3	TO SUPPORT COMMUNITY BASED MUSIC FES	2,000
<b>Total</b> . . . . . <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BOND STREET THEATER 2 BOND STREET NEW YORK, NY 10012	NONE	501C3	TO SUPPORT THEATER-BASED PROGRAMS	2,500
BOYS AND GIRLS HARBOR 1 EAST 104 STREET ROOM 509 NEW YORK, NY 10029	NONE	501C3	TO SUPPORT PROGRAM FOR DISADVANTAGED	1,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE STREET BROOKLYN, NY 11217	NONE	501(C)(3)	PERFORMING ARTS CENTER	2,500
BROOKLYN PUBLIC LIBRARY 10 GRAND ARMY PLAZA BROOKLYN, NY 112385619	NONE	501C3	TO SUPPORT LIBRARY EDU PROGRAMS	5,000
BROOKLYN PUBLIC LIBRARY 10 GRAND ARMY PLAZA BROOKLYN, NY 112385619	NONE	501C3	TO SUPPORT LIBRARY EDU PROGRAMS	5,000
<b>Total</b> . . . . . <b>3a</b> <span style="float: right;">▶</span>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BYRD HOFFMAN WATERMILL FOUNDATION 115 WEST 29TH STREET 10TH FLOOR NEW YORK, NY 10001	NONE	501C3	TO SUPPORT RESIDENT ARTISTS	1,000
CAMBODIAN LIVING ARTS 228 PARK AVENUE SOUTH SUITE 49331 NEW YORK, NY 10010	NONE	501C3	GENERAL SUPPORT	250
CARNEGIE HALL - WEILL MUSIC INSTITUTE 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	501C	TO SUPPORT NEIGHBORHOOD CONCERTS	3,500
CATHEDRAL CHURCH OF ST JOHN THE DIVINE 1047 AMSTERDAM AVENUE NEW YORK, NY 10025	NONE	501C3	TO HELP COVER THE SHOW COSTS	2,500
CENTER AGAINST DOMESTIC VIOLENCE C/O PERLMAN PERLMAN LLP 41 MADISON AVE STE4000 NEW YORK, NY 10010	NONE	501(C)(3)	SUPPORT,SHELTER AND EDUCATION PROGRA	3,500
<b>Total . . . . .</b> ▶				160,100
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHAMBER MUSIC SOCIETY 70 LINCOLN CENTER PLAZA NEW YORK, NY 100236582	NONE	501(C)(3)	TO STIMULATE AND SUPPORT MUSIC	2,500
CHAMBER MUSIC SOCIETY 70 LINCOLN CENTER PLAZA NEW YORK, NY 100236582	NONE	501(C)(3)	TO STIMULATE AND SUPPORT MUSIC	3,000
CHERRY LANE THEATER 38 COMMERCE STREET NEW YORK, NY 10014	NONE	501C3	TO HELP WITH PLAYWRIGHT MENTOR PROJE	2,500
CINDERELLA'S CLOSET 207 OLD MILL ROAD FREEHOLD, NJ 07728	NONE	501C3	TO HELP WITH HIGH SCHOOL PROGRAM	5,000
CINDERELLA'S CLOSET 207 OLD MILL ROAD FREEHOLD, NJ 07728	NONE	501C3	TO HELP WITH HIGH SCHOOL PROGRAM	2,500
<b>Total . . . . . ▶</b> <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EDUCATION AFRICA PO BOX 5151 NEW YORK, NY 10185	NONE	501(C)(3)	TO SUPPORT EDUCATION PROS IN AFRICA	2,000
EXPANDED SCHOOLS 1440 BROADWAY 16TH FLOOR NEW YORK, NY 10018	NONE	501CE	TO SUPPORT EDUCATION ENRICHMENT PROG	3,000
EXTREME KIDS AND CREW 71 SULLIVAN STREET BROOKLYN, NY 11231	NONE	501C3	TO SUPPORT AFTERSCHOOL PROGRAM	2,500
FIGMENT PROJECT 111 EAST 14TH STREET 36 NEW YORK, NY 10003	NONE	501(C)(3)	TO SUPPORT FIGMENT PROJECT	1,500
FIGMENT PROJECT 111 EAST 14TH STREET 36 NEW YORK, NY 10003	NONE	501(C)(3)	TO SUPPORT ARTISTS	1,500
<b>Total . . . . . ▶</b> <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOOD BANK NYC 39 BROADWAY 10TH FLOOR NEW YORK, NY 10006	NONE	501C3	TO SUPPORT FOOD PROGRAM	750
FRIENDS WITHOUT A BORDER 1123 BROADWAY SUITE 1210 NEW YORK, NY 10010	NONE	501C3	GENERAL SUPPORT	500
FROST VALLEY YMCA 2000 FROST VALLEY ROAD CLARYVILLE, NY 12725	NONE	501C3	TO SUPPORT ECOLOGY EDUCATION	2,500
GABRIELLE'S ANGEL FOUNDATION 420 LEXINGTON AVENUE SUITE 226 NEW YORK, NY 10170	NONE	501(C)(3)	TO SUPPORT MUSIC THERAPY FOR CANCER	2,000
GRAHAM WINDHAM 33 IRVING PLACE NEW YORK, NY 10003	NONE	501(C)(3)	SUPPORT FOR CHILDHOOD SERVICES	1,000
<b>Total</b> . . . . . <b>3a</b>				160,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HUNTER COLLEGE FOUNDATION CREATIVE WRITING PROGRAM 695 PARK AVENUE EAST 1313 NEW YORK, NY 10065	NONE	501(C)(3)	TO SUPPORT CREATIVE WRITINGS	5,000
HUNTER COLLEGE FOUNDATION CREATIVE WRITING AND ARTS PROGRAM 695 PARK AVENUE EAST 1313 NEW YORK, NY 10065	NONE	501(C)(3)	TO SUPPORT CREATIVE WRITINGS AND ART	5,000
HUNTER COLLEGE FOUNDATION - 205 ART GALLERY 695 PARK AVENUE EAST 1313 NEW YORK, NY 10065	NONE	501(C)(3)	TO SUPPORT THE GALLERY	5,000
INITIATIVE FOR HERITAGE CONSERVATIO 810 WEST WASHINGTON BLVD SUITE 260 CHICAGO, IL 60607	NONE	501C3	TO SUPPORT RESEARCH AND TRAINING PRO	2,000
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE SUITE 935 NEW YORK, NY 10110	NONE	501C3	TO SUPPORT LECTURE PROGRAM	1,000
<b>Total</b> . . . . . ▶ <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ISRAEL CANCER RESEARCH FUND 295 MADISON AVENUE SUITE 1030 NEW YORK, NY 10017	NONE	501C3	TO SUPPORT CANCER RESEARCH	2,500
ISRAEL CANCER RESEARCH FUND 295 MADISON AVENUE SUITE 1030 NEW YORK, NY 10017	NONE	501C3	TO SUPPORT CANCER RESEARCH	3,100
LUNCH BREAK PO BOX 2215 RED BANK, NJ 07701	NONE	501(C)(3)	PROVIDE MEALS TO UNDERSERVED POPULAT	2,500
LUNCH BREAK PO BOX 2215 RED BANK, NJ 07701	NONE	501(C)(3)	PROVIDE MEALS TO UNDERSERVED POPULAT	5,000
METROPOLIS ENSEMBLE 421 WEST 42ND STREET 4C NEW YORK, NY 10011	NONE	501(C)(3)	TO SUPPORT YOUTH WORKS	2,500
<b>Total . . . . . ▶</b> <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
METROPOLIS ENSEMBLE 421 WEST 42ND STREET 4C NEW YORK, NY 10011	NONE	501(C)(3)	TO SUPPORT YOUTH WORKS	3,000
NEW MUSEUM 235 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE MUSEUM PROGRAMS	5,000
NEW MUSEUM 235 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE MUSEUM EXHIBITIONS	12,000
NYC POLICE FOUNDATION 555 FIFTH AVENUE 15TH FLOOR NEW YORK, NY 10017	NONE	501(C)(3)	TO SUPPORT COMMUNITY NYPD PROGRAMS	3,000
OPEN HANDS LEGAL SERVICES C/O PERLMAN PERLMAN LLP 41 MADISON AVESTE 4000 NEW YORK, NY 10010	NONE	501(C)(3)	TO SUPPORT FREE LEGAL SERVICES	4,000
<b>Total . . . . . ▶</b> <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RESIDENCY UNLIMITED 360 COURT STREET UNIT 4 BROOKLYN, NY 11231	NONE	501C3	TO RAISE AWARENESS OF ONLINE IDENTEN	1,000
RHIZOME COMMUNICATIONS INC 235 BOWERY STREET NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT ARTISTS	2,500
RHIZOME COMMUNICATIONS INC 235 BOWERY STREET NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT ARTISTS	3,500
ROCKING THE BOAT 812 EDGEWATER ROAD BRONX, NY 10474	NONE	501(C)(3)	TO EMPOWER KIDS TO BE SUCCESSFUL	3,000
SAY 330 WEST 42TH STREET12FL NEW YORK, NY 10036	NONE	501(C)(3)	TO SUPPORT PROGRAMS FOR YOUNG PEOPLE	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				160,100

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAY 330 WEST 42TH STREET12FL NEW YORK, NY 10036	NONE	501(C)(3)	TO SUPPORT PROGRAMS FOR YOUNG PEOPLE	10,000
THE TOWN HALL 123 WEST 43RD STREET NEW YORK, NY 10036	NONE	501C3	GENERAL SUPPORT	1,000
YOUNG CONCERT ARTISTS 250 WEST 57TH STREET NEW YORK, NY 10107	NONE	501(C)(3)	TO SUPPORT YOUNG ARTISTS	2,500
<b>Total . . . . .</b> ▶ <b>3a</b>				160,100

**TY 2016 Accounting Fees Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT ACCOUNTING FEES	3,500			

**TY 2016 Investments Corporate Bonds Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	75,101	75,283

**TY 2016 Investments Corporate Stock Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	646,079	1,889,806

**TY 2016 Legal Fees Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT LEGAL FEES	13,444			

**TY 2016 Other Expenses Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
	1,650			

**TY 2016 Taxes Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
NYS REGISTRATION FEE	250	250		
FEDERAL TAXES	605	605		