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efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491191003567	
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at <a href="http://www.irs.gov/form990pf">www.irs.gov/form990pf</a> .			OMB No 1545-0052  2016  Open to Public Inspection
For calendar year 2016, or tax year beginning 03-01-2016, and ending 02-28-2017					
Name of foundation E C FULLER TRUST UART 16				A Employer identification number 06-6020257	
Number and street (or P.O. box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044			Room/suite		
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262				B Telephone number (see instructions) (855) 769-2920	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change				D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,872,441		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )				(a) Revenue and expenses per books	(b) Net investment income
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	730	730	
	4	Dividends and interest from securities	351,079	348,160	
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10	356,865		
	b	Gross sales price for all assets on line 6a			
			3,789,710		
	7	Capital gain net income (from Part IV, line 2)		356,865	
	8	Net short-term capital gain			0
	9	Income modifications			
Operating and Administrative Expenses	10a	Gross sales less returns and allowances			
	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	1,508		
	12	Total. Add lines 1 through 11	710,182	705,755	
	13	Compensation of officers, directors, trustees, etc	131,719	89,731	41,988
	14	Other employee salaries and wages		0	0
	15	Pension plans, employee benefits		0	0
	16a	Legal fees (attach schedule)	3,768	0	3,768
	b	Accounting fees (attach schedule)	1,000	0	1,000
	c	Other professional fees (attach schedule)	591	591	0
	17	Interest			0
	18	Taxes (attach schedule) (see instructions)	5,516	602	0
	19	Depreciation (attach schedule) and depletion	0	0	
	20	Occupancy			
	21	Travel, conferences, and meetings		0	0
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	748	410	338	
24	Total operating and administrative expenses. Add lines 13 through 23	143,342	91,334	0	47,094
25	Contributions, gifts, grants paid	687,466			687,466
26	Total expenses and disbursements. Add lines 24 and 25	830,808	91,334	0	734,560
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-120,626		
	b	Net investment income (if negative, enter -0-)		614,421	
	c	Adjusted net income (if negative, enter -0-)		0	
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X	Form 990-PF (2016)

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	245,624	1,111,900	1,111,900
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	890,096 	1,021,526	1,007,043
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	3,794,524 	4,151,456	10,203,324
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	3,858,928 	2,368,530	2,414,420
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	100,894 	136,843	135,754
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	8,890,066	8,790,255	14,872,441	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	8,890,066	8,790,255	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	8,890,066	8,790,255		
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	8,890,066	8,790,255		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	8,890,066
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-120,626
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____ 	<b>3</b>	74,928
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	8,844,368
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____ 	<b>5</b>	54,113
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	8,790,255

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	356,865
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	695,629	14,212,397	0 048945
2014	667,093	14,694,248	0 045398
2013	557,046	14,053,442	0 039638
2012	141,518	13,142,737	0 010768
2011	639,321	12,554,802	0 050922
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 195671
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 039134
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 14,393,408
<b>5</b> Multiply line 4 by line 3			<b>5</b> 563,272
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 6,144
<b>7</b> Add lines 5 and 6			<b>7</b> 569,416
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 734,560

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	6,144
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	6,144
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	6,144
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	5,902
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	5,902
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	242
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ 0 <b>Refunded</b> ▶	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>WELLS FARGO BANK</u> Telephone no ► <u>(855) 739-2920</u>			

Located at ► 100 N MAIN ST FL 6 D4001-065 WINSTONSALEM NC ZIP+4 ► 271013818

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).		<b>2b</b>	<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<b>5b</b>		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes" to 6b, file Form 8870	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	CO-TRUSTEE 0	131,719		
VINCENT T MARCHESI MD 179 PROSPECT AVE GUILFORD, CT 06437	SCIENTIFIC ADVISOR 15	0		
RICHARD N PALMER 231 CAPITOL AVE HARTFORD, CT 06106	CO-TRUSTEE 0	0		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	13,956,068
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	656,529
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	14,612,597
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	14,612,597
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	219,189
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	14,393,408
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	719,670

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	719,670
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	6,144
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	6,144
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	713,526
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	713,526
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	713,526

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	734,560
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	734,560
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	6,144
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	728,416

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				713,526
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			696,406	
<b>b</b> Total for prior years 2014, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .	0			
<b>b</b> From 2012. . . . .	0			
<b>c</b> From 2013. . . . .	0			
<b>d</b> From 2014. . . . .	0			
<b>e</b> From 2015. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 734,560				
<b>a</b> Applied to 2015, but not more than line 2a			696,406	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				38,154
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				675,372
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	0			
<b>b</b> Excess from 2013. . . . .	0			
<b>c</b> Excess from 2014. . . . .	0			
<b>d</b> Excess from 2015. . . . .	0			
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	687,466
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\* \* \* \* \*

Title

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25000 AT&T INC 2 400% 8/15/16		2014-03-04	2016-08-15
290 AFFILIATED MANAGERS GROUP, INC COM		2014-07-07	2016-07-21
85 AFFILIATED MANAGERS GROUP, INC COM		2014-07-07	2016-12-23
1 ALEXANDRIA REAL ESTATE EQUITIES		2015-05-28	2016-03-02
3 ALEXANDRIA REAL ESTATE EQUITIES		2015-05-28	2016-04-14
5 AMERICAN CAMPUS CMNTYS INC		2016-05-11	2017-01-23
8 AMERICAN CAMPUS CMNTYS INC		2016-04-15	2017-02-17
1 AVALONBAY CMNTYS INC		2015-10-22	2016-03-02
25000 BANK OF NEW YORK MEL 2 300% 7/28/16		2014-02-13	2016-07-28
4 BOSTON PROPERTIES INC COM		2015-01-29	2016-07-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,882	-882
42,384		60,146	-17,762
12,173		17,629	-5,456
81		94	-13
274		279	-5
252		235	17
394		366	28
178		185	-7
25,000		25,914	-914
527		573	-46

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-882
			-17,762
			-5,456
			-13
			-5
			17
			28
			-7
			-914
			-46

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3 BOSTON PROPERTIES INC COM		2015-01-29	2016-11-28
2 BOSTON PROPERTIES INC COM		2015-01-29	2017-01-23
4 BOSTON PROPERTIES INC COM		2015-01-29	2017-02-09
23 BRANDYWINE RLTY TR BD		2016-11-25	2017-01-23
25000 CATERPILLAR FINANCIA 2 050% 8/01/16		2014-02-13	2016-08-01
700 CHEVRON CORP		1993-03-30	2016-04-21
2500 COCA COLA CO		1977-08-18	2016-10-14
3 CORESITE REALTY CORP		2017-01-23	2017-02-17
3 CROWN CASTLE INTL CORP		2016-09-13	2016-12-21
14 CUBESMART		2015-01-29	2016-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
372		430	-58
258		287	-29
528		573	-45
375		350	25
25,000		25,784	-784
71,014		14,600	56,414
104,149		2,039	102,110
257		260	-3
264		274	-10
404		354	50

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-58
			-29
			-45
			25
			-784
			56,414
			102,110
			-3
			-10
			50



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8 CUBESMART		2015-01-29	2016-10-05
305 CUMMINS INC		2014-03-06	2016-12-23
78 DDR CORP		2015-01-29	2016-11-14
25000 VR DEUTSCHE BANK 1 512% 2/13/17		2014-03-03	2017-02-13
575 WALT DISNEY CO		2015-04-09	2016-10-14
2 DUKE REALTY CORPORATION		2015-01-29	2016-03-02
10 DUKE REALTY CORPORATION		2016-07-06	2016-11-25
19 DUKE REALTY CORPORATION		2016-07-06	2016-11-28
25000 EMC CORP 1 875% 6/01/18		2014-02-18	2016-03-08
2 EPR PROPERTIES		2015-01-29	2016-03-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
207		202	5
42,110		44,672	-2,562
1,145		1,545	-400
25,000		25,142	-142
52,558		61,370	-8,812
42		45	-3
250		266	-16
482		506	-24
24,210		25,118	-908
126		130	-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5
			-2,562
			-400
			-142
			-8,812
			-3
			-16
			-24
			-908
			-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3 EPR PROPERTIES		2015-01-29	2016-08-03
6 EPR PROPERTIES		2015-01-29	2016-11-25
25000 EBAY INC 1 350% 7/15/17		2014-03-04	2016-03-09
1 EDUCATION REALTY TRUST INC		2015-01-29	2016-03-02
1 EQUITY ONE INC		2015-01-29	2016-03-02
3 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-01-29	2016-03-02
13 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-01-29	2016-04-14
8 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-01-29	2016-09-13
29 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-01-29	2016-10-05
16 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-09-21	2016-10-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
244		195	49
417		389	28
24,863		25,129	-266
41		35	6
28		28	
210		238	-28
901		1,031	-130
501		634	-133
1,779		2,299	-520
968		1,211	-243

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			49
			28
			-266
			6
			-28
			-130
			-133
			-520
			-243

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-09-21	2016-11-25
5 EQUITY RESIDENTIAL PPTYS TR SH BEN		2015-09-21	2016-12-21
1 ESSEX PPTY TR COM		2015-01-29	2016-03-02
1 ESSEX PPTY TR COM		2015-01-29	2016-04-14
50000 FED HOME LN BK 0 875% 5/24/17		2014-05-29	2016-12-07
45000 FED NATL MTG ASSN 1 625% 1/21/20		2015-03-05	2016-12-07
35000 FED NATL MTG ASSN 1 500% 6/22/20		2015-07-07	2016-12-07
30000 FED NATL MTG ASSN 1 250% 1/30/17		2014-02-13	2016-04-20
30000 FED NATL MTG ASSN 1 250% 1/30/17		2014-02-13	2016-07-12
40000 FED NATL MTG ASSN 1 250% 1/30/17		2014-02-13	2017-01-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237		293	-56
320		366	-46
217		230	-13
218		230	-12
50,051		50,144	-93
45,184		44,868	316
34,880		34,784	96
30,139		30,472	-333
30,113		30,472	-359
40,000		40,630	-630

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-56
			-46
			-13
			-12
			-93
			316
			96
			-333
			-359
			-630

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25000 FED NATL MTG ASSN 1 250% 5/06/21		2016-10-07	2016-12-07
40000 FED NATL MTG ASSN 1 875% 2/19/19		2014-05-22	2016-03-30
10000 FED NATL MTG ASSN 1 875% 2/19/19		2014-05-22	2016-12-07
7 FEDERAL RLTY INVT TR SH BEN INT		2015-01-29	2016-03-22
4 FEDERAL RLTY INVT TR SH BEN INT		2015-01-29	2016-11-28
80000 FED HOME LN MTG CORP 1 250% 5/12/17		2014-08-27	2016-10-07
20000 FED HOME LN MTG CORP 1 250% 5/12/17		2014-08-27	2016-12-07
25000 FED HOME LN MTG CORP 1 750% 5/30/19		2014-05-29	2016-03-30
15000 FED HOME LN MTG CORP 1 750% 5/30/19		2014-05-29	2016-12-07
11 FIRST INDL RLTY TR INC COM		2015-01-29	2016-03-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,408		24,870	-462
41,041		40,562	479
10,138		10,140	-2
1,076		1,031	45
564		589	-25
80,294		80,628	-334
20,050		20,157	-107
25,562		25,225	337
15,157		15,135	22
241		248	-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-462
			479
			-2
			45
			-25
			-334
			-107
			337
			22
			-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
26 FIRST INDL RLTY TR INC COM		2015-01-29	2016-04-14
33 FIRST INDL RLTY TR INC COM		2015-01-29	2016-06-08
9 FIRST INDL RLTY TR INC COM		2015-01-29	2017-01-23
1 GENERAL GROWTH PROPERTIE-W/I		2015-01-29	2016-03-02
11 GENERAL GROWTH PROPERTIE-W/I		2015-01-29	2016-03-22
32 GENERAL GROWTH PROPERTIE-W/I		2015-01-29	2016-07-06
11 GENERAL GROWTH PROPERTIE-W/I		2015-01-29	2016-08-03
10 GENERAL GROWTH PROPERTIE-W/I		2015-01-29	2016-11-25
10 GENERAL GROWTH PROPERTIE-W/I		2015-01-29	2016-11-28
3 HILTON GRAND VACATIONS INC		2016-12-21	2017-01-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
585		585	
843		743	100
250		203	47
29		31	-2
320		341	-21
962		991	-29
340		341	-1
256		310	-54
257		310	-53
8		8	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			100
			47
			-2
			-21
			-29
			-1
			-54
			-53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 HILTON WORLDWIDE HOLDINGS IN		2016-02-08	2016-03-02
50000 HOME DEPOT INC 5 400% 3/01/16		2014-03-11	2016-03-01
1 HOST HOTELS & RESORTS, INC		2015-01-29	2016-03-02
42 HOST HOTELS & RESORTS, INC		2015-01-29	2016-03-22
42 HOST HOTELS & RESORTS, INC		2015-01-29	2016-05-11
10 HUDSON PACIFIC PROPERTIES INC		2015-06-29	2016-03-22
33 HUDSON PACIFIC PROPERTIES INC		2015-06-29	2016-04-14
3300 INTEL CORP		2003-04-23	2016-04-21
785 INTERNATIONAL BUSINESS MACHS CORP		1998-03-12	2016-07-21
2250 JOHNSON CONTROLS INC		2013-07-11	2016-07-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21		18	3
50,000		54,670	-4,670
16		24	-8
693		994	-301
674		994	-320
291		302	-11
966		948	18
105,433		63,286	42,147
125,652		40,317	85,335
102,140		82,643	19,497

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			-4,670
			-8
			-301
			-320
			-11
			18
			42,147
			85,335
			19,497

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 KILROY REALTY CORP COM		2015-01-29	2016-03-02
5 KILROY REALTY CORP COM		2015-02-18	2016-05-11
1350 LAS VEGAS SANDS CORP		2014-10-21	2016-12-23
8199 549 LAUDUS MONDRIAN INT GV FI-INST #2940		2016-06-13	2016-12-27
325 MCKESSON CORP		2016-07-21	2016-10-14
25000 VR MERCK & CO INC 0 808% 5/18/16		2014-03-04	2016-05-18
25000 VR NATIONAL RURAL 0 886% 5/27/16		2014-03-04	2016-05-27
2180 ORACLE CORPORATION		2010-10-15	2016-10-14
1520 ORACLE CORPORATION		2010-10-15	2017-01-13
70821 717 PIMCO TOTAL RETURN III-INSTL #105		2006-04-06	2016-12-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55		76	-21
320		388	-68
73,190		87,608	-14,418
73,796		83,061	-9,265
52,579		63,759	-11,180
25,000		25,079	-79
25,000		25,028	-28
83,776		62,479	21,297
59,505		43,563	15,942
628,189		646,602	-18,413

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21
			-68
			-14,418
			-9,265
			-11,180
			-79
			-28
			21,297
			15,942
			-18,413

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8056 395 PIMCO FOREIGN BD FD USD H-INST #103		2015-12-29	2016-06-13
6 PARK HOTELS & RESORTS INC-WI		2016-12-21	2017-01-10
2 PEBBLEBROOK HOTEL TRUST		2015-01-29	2016-03-02
23 PEBBLEBROOK HOTEL TRUST		2015-01-29	2016-07-06
12 PEBBLEBROOK HOTEL TRUST		2015-01-29	2016-08-03
16 PEBBLEBROOK HOTEL TRUST		2015-01-29	2016-10-25
19 PEBBLEBROOK HOTEL TRUST		2015-01-29	2016-11-25
10 PEBBLEBROOK HOTEL TRUST		2015-01-29	2016-12-21
25 PROLOGIS INC		2015-01-29	2016-11-28
3 PUBLIC STORAGE INC COM		2015-01-29	2016-03-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,981		80,000	2,981
18		18	
57		97	-40
597		1,115	-518
362		582	-220
419		776	-357
532		921	-389
304		485	-181
1,263		1,157	106
787		613	174

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,981
			-40
			-518
			-220
			-357
			-389
			-181
			106
			174



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2 PUBLIC STORAGE INC COM		2015-01-29	2016-05-11
2 PUBLIC STORAGE INC COM		2015-01-29	2016-12-21
2400 ROCHE HOLDINGS LTD - ADR		2016-10-14	2016-12-23
1 SL GREEN REALTY CORP COM		2015-01-29	2016-03-02
3 SL GREEN REALTY CORP COM		2015-02-18	2016-08-03
3 00025 SL GREEN REALTY CORP COM		2015-01-29	2016-12-21
2 99975 SL GREEN REALTY CORP COM		2015-01-29	2016-12-21
2 SL GREEN REALTY CORP COM		2015-01-29	2017-01-25
7 SL GREEN REALTY CORP COM		2015-01-29	2017-02-09
11 SENIOR HOUSING PROP TRUST		2016-10-05	2016-11-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
520		408	112
434		408	26
67,548		71,432	-3,884
94		129	-35
349		391	-42
327		388	-61
327		388	-61
217		259	-42
759		906	-147
198		237	-39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			112
			26
			-3,884
			-35
			-42
			-61
			-61
			-42
			-147
			-39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
14 SENIOR HOUSING PROP TRUST		2016-10-25	2017-01-25
1 SIMON PROPERTY GROUP INC		2015-10-22	2016-03-02
3 SIMON PROPERTY GROUP INC		2015-01-29	2016-03-02
3 SIMON PROPERTY GROUP INC		2015-01-29	2016-07-06
1 SIMON PROPERTY GROUP INC		2015-01-29	2016-08-03
2 SIMON PROPERTY GROUP INC		2015-01-29	2016-09-13
2 SIMON PROPERTY GROUP INC		2015-01-29	2016-11-25
4 SIMON PROPERTY GROUP INC		2015-01-29	2017-02-09
25000 SIMON PROPERTY GROUP 2 800% 1/30/17		2014-03-04	2016-11-01
15 STAG INDUSTRIAL INC		2016-08-03	2017-01-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
267		301	-34
194		205	-11
583		623	-40
651		614	37
222		205	17
415		410	5
364		410	-46
726		819	-93
25,000		26,194	-1,194
363		371	-8

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-34
			-11
			-40
			37
			17
			5
			-46
			-93
			-1,194
			-8

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
12 STAG INDUSTRIAL INC		2016-08-03	2017-01-25
17 STAG INDUSTRIAL INC		2016-08-03	2017-02-17
8 SUNSTONE HOTEL INVS INC NEW		2015-01-29	2016-03-02
6 TANGER FACTORY OUTLET CTR		2016-04-14	2017-01-23
50000 TOTAL CAPITAL SA 2 300% 3/15/16		2014-03-10	2016-03-15
25000 TOYOTA MOTOR CREDIT 2 050% 1/12/17		2014-02-13	2017-01-12
45000 US TREASURY NOTE 1 375% 9/30/20		2015-10-15	2016-09-19
87000 US TREASURY NOTE 1 625% 11/30/20		2016-02-03	2016-09-19
25000 US TREASURY NOTE 0 750% 10/31/18		2016-11-01	2017-01-30
110000 US TREASURY NOTE 1 000% 11/15/19		2016-12-07	2017-02-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
290		297	-7
407		421	-14
107		142	-35
210		220	-10
50,000		51,717	-1,717
25,000		25,829	-829
45,461		45,118	343
88,737		88,526	211
24,828		24,946	-118
108,775		108,823	-48

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			-14
			-35
			-10
			-1,717
			-829
			343
			211
			-118
			-48

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
50000 US TREASURY NOTE 0 750% 2/28/18		2016-03-01	2016-03-08
25000 US TREASURY NOTE 1 625% 7/31/19		2014-08-15	2016-07-29
45000 US TREASURY NOTE 1 625% 7/31/20		2015-08-25	2016-09-19
35000 US TREASURY NOTE 1 625% 7/31/20		2015-10-15	2016-09-19
7135 VANGUARD SHORT TERM BOND ETF		2013-07-11	2016-12-27
11 VENTAS INC COM		2015-01-29	2016-03-22
6 VENTAS INC COM		2015-01-29	2016-09-13
7 WELLTOWER INC		2015-01-29	2016-08-03
7 WELLTOWER INC		2015-01-29	2016-12-21
1020 CHUBB LTD		2010-10-15	2017-01-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,881		49,908	-27
25,619		25,130	489
45,918		45,420	498
35,714		35,539	175
565,013		574,051	-9,038
672		775	-103
401		423	-22
533		586	-53
463		586	-123
132,788		61,046	71,742

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-27
			489
			498
			175
			-9,038
			-103
			-22
			-53
			-123
			71,742

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**


List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
			56,596

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF LAUSANNE CH-1015 LAUSANNE SZ	NONE	PC	CANCER RESEARCH	130,000
DANA FARBER CANCER INSTITUTE 44 BINNEY STREET BOSTON, MA 02115	NONE	PC	CANCER RESEARCH	167,466
OREGON HEALTH & SCIENCE UNIV 3181 SW SAM JACKSON PARK RD PORTLAND, OR 97239	NONE	PC	CANCER RESEARCH	130,000
THE UNIVERSITY OF TEXAS BD ANDERSON CANCER CENTER PO BOX 4486 HOUSTON, TX 77210	NONE	PC	CANCER RESEARCH	130,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 10065	NONE	PC	CANCER RESEARCH	130,000
<b>Total</b> . . . . . 				687,466
<b>3a</b>				

**TY 2016 Accounting Fees Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

**TY 2016 Compensation Explanation**

**Name:** E C FULLER TRUST UART 16  
**EIN:** 06-6020257

Person Name	Explanation
WELLS FARGO BANK	TRUST ADMIN FEE SEE ATTCHED FOOTNOTE



**TY 2016 Investments Corporate Bonds Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
055451AT5 BHP BILLITON FIN USA	25,270	25,251
05565QCG1 BP CAPITAL MARKETS	25,446	25,195
06406HBX6 BANK OF NEW YORK MEL		
084664BY6 BERKSHIRE HATHAWAY	25,328	25,275
136069FA4 CANADIAN IMPERIAL BA	24,930	25,032
14912L4X6 CATERPILLAR FINANCIA		
268648AP7 EMC CORP		
30249UAA9 FMC TECHNOLOGIES INC	25,240	24,988
38141GRC0 GOLDMAN SACHS GROUP	25,368	25,187
40428HPJ5 HSBC USA INC	25,771	25,253
406216BC4 HALLIBURTON COMPANY	25,351	25,080
46625HJG6 JPMORGAN CHASE & CO	25,048	25,086
487836BH0 KELLOGG CO	25,345	25,029
494550BR6 KINDER MORGAN ENER	25,158	25,272
50540RAM4 LAB CORP OF AMER HLD	25,310	25,255
61166WAM3 MONSANTO CO	25,094	24,972
693390304 PIMCO LOW DURATION F	713,000	694,005
693390841 PIMCO HIGH YIELD FD-	258,853	338,587
693390866 PIMCO TOTAL RETURN I		
74340XAV3 PROLOGIS LP	25,317	25,373

Name of Bond	End of Year Book Value	End of Year Fair Market Value
76628T678 RIDGEWORTH SEIX FLOA	100,000	97,558
78008S7D2 ROYAL BANK OF CANADA	50,762	50,430
822582BA9 SHELL INTERNATIONAL	25,300	25,171
85771PAR3 STATOIL ASA	50,250	50,225
89152UAE2 TOTAL CAPITAL SA		
89233P5S1 TOYOTA MOTOR CREDIT		
904764AQ0 UNILEVER CAPITAL COR	45,885	45,430
913017BU2 UNITED TECHNOLOGIES	25,582	25,044
921937827 VANGUARD SHORT TERM		
94987W752 WF SHRT TRM HI YLD-I	200,000	197,796
00206RAY8 AT&T INC		
02665WAC5 AMERICAN HONDA FINAN	50,491	50,440
045487AA3 ASSOC BANC-CORP	30,540	30,275
25152RVQ3 VR DEUTSCHE BANK		
278642AG8 EBAY INC		
437076AP7 HOME DEPOT INC		
444859BC5 HUMANA INC	25,082	25,308
458140AL4 INTEL CORP	25,039	25,025
539473AQ1 LLOYDS BANK PLC	54,352	50,111
58933YAE5 VR MERCK & CO INC		

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
63743HEG3 VR NATIONAL RURAL		
68389XAQ8 ORACLE CORP	50,977	50,823
828807CH8 SIMON PROPERTY GROUP		
03076CAE6 AMERIPRISE FINANCIAL	16,898	16,335
031162BW9 AMGEN INC	24,741	24,996
151020AQ7 CELGENE CORP	25,377	25,390
172967JJ1 CITIGROUP INC	24,936	25,063
693390882 PIMCO FOREIGN BD FD		
90331HML4 US BANK NA CINCINNAT	15,054	15,103
961214CS0 WESTPAC BANKING CORP	50,304	50,330
026874CZ8 AMERICAN INTL GROUP	25,318	25,131
06367VHL2 BANK OF MONTREAL	20,513	20,222
149123BV2 CATERPILLAR INC	27,636	26,719
25459HBH7 DIRECTV HOLDINGS/FIN	24,963	25,067
655664AK6 NORDSTROM INC	26,880	25,991
959802AP4 WESTERN UNION CO/THE	25,821	25,597

**TY 2016 Investments Corporate Stock Schedule**

**Name:** E C FULLER TRUST UART 16  
**EIN:** 06-6020257

Name of Stock	End of Year Book Value	End of Year Fair Market Value
437076102 HOME DEPOT INC	48,683	278,952
778296103 ROSS STORES INC	84,551	411,480
191216100 COCA COLA CO	2,446	125,880
742718109 PROCTER & GAMBLE CO	15,818	509,992
166764100 CHEVRON CORP	72,166	389,250
30231G102 EXXON MOBIL CORPORAT	13,287	398,468
46625H100 JPMORGAN CHASE & CO	10,981	860,890
002824100 ABBOTT LABS	4,228	405,720
369604103 GENERAL ELECTRIC CO	324	357,720
88579Y101 3M CO	42,765	125,786
458140100 INTEL CORP		
459200101 INTERNATIONAL BUSINE	94,350	344,355
594918104 MICROSOFT CORP	178,875	289,510
68389X105 ORACLE CORPORATION		
693506107 PPG INDUSTRIES INC	30,882	133,159
00206R102 AT & T INC	48,125	167,160
92343V104 VERIZON COMMUNICATIO	128,777	289,343
65339F101 NEXTERA ENERGY INC	51,300	393,000
87612E106 TARGET CORP	107,598	117,540
00287Y109 ABBVIE INC	2,269	275,497
037833100 APPLE INC	240,034	450,697
339128100 JP MORGAN MID CAP VA	434,125	575,401
780905451 ROYCE PREMIER FUND W	119,574	166,579
12572Q105 CME GROUP INC	35,582	56,479
17275R102 CISCO SYSTEMS INC	118,448	194,484
375558103 GILEAD SCIENCES INC	138,586	152,237
478366107 JOHNSON CONTROLS INC		
806857108 SCHLUMBERGER LTD	47,871	47,412
872540109 TJX COMPANIES INC	52,349	65,898
907818108 UNION PACIFIC CORP	85,944	119,813

Name of Stock	End of Year Book Value	End of Year Fair Market Value
91324P102 UNITEDHEALTH GROUP I	62,530	151,323
G29183103 EATON CORP PLC	34,623	37,790
008252108 AFFILIATED MANAGERS	143,468	172,128
03748R101 APARTMENT INVT & MGM	4,089	4,606
053484101 AVALONBAY CMNTYS INC	7,042	7,351
084670702 BERKSHIRE HATHAWAY I	82,588	111,423
09247X101 BLACKROCK INC	87,842	106,552
097023105 BOEING CO	169,357	234,299
101121101 BOSTON PROPERTIES IN	5,348	5,283
229663109 CUBESMART	1,944	2,098
231021106 CUMMINS INC.		
23317H102 DDR CORP		
264411505 DUKE REALTY CORPORAT	3,322	3,667
26884U109 EPR PROPERTIES	2,011	2,386
28140H203 EDUCATION REALTY TRU	1,503	1,770
294752100 EQUITY ONE INC	2,525	2,913
29476L107 EQUITY RESIDENTIAL P	1,932	1,703
297178105 ESSEX PPTY TR COM	7,086	7,276
30225T102 EXTRA SPACE STORAGE	4,568	4,593
313747206 FEDERAL RLTY INVT TR	884	844
32054K103 FIRST INDL RLTY TR I	923	1,103
370023103 GENERAL GROWTH PROPE		
44107P104 HOST HOTELS & RESORT	911	935
464287655 ISHARES RUSSELL 2000	119,408	141,975
49427F108 KILROY REALTY CORP C	3,251	3,395
517834107 LAS VEGAS SANDS CORP		
70509V100 PEBBLEBROOK HOTEL TR		
74340W103 PROLOGIS INC	5,256	5,820
74460D109 PUBLIC STORAGE INC C	3,520	4,094
78440X101 SL GREEN REALTY CORP	3,944	3,606

Name of Stock	End of Year Book Value	End of Year Fair Market Value
804395101 SAUL CTRS INC COM	1,627	1,729
828806109 SIMON PROPERTY GROUP	14,859	13,461
862121100 STORE CAPITAL CORP	3,732	3,737
866674104 SUN CMNTYS INC COM	2,550	3,065
867892101 SUNSTONE HOTEL INVS	2,964	2,537
92276F100 VENTAS INC COM	617	716
929042109 VORNADO REALTY TRUST	2,141	2,088
015271109 ALEXANDRIA REAL ESTA	3,132	3,937
02079K107 ALPHABET INC CL C	140,245	176,990
024835100 AMERICAN CAMPUS CMNT	1,149	1,329
03027X100 AMERICAN TOWER CORP	2,275	2,640
03076C106 AMERIPRISE FINL INC	153,423	184,100
12504L109 CBRE GROUP INC	961	1,211
150870103 CELANESE CORP	105,877	148,022
172967424 CITIGROUP INC.	147,084	198,868
20030N101 COMCAST CORP CLASS A	41,587	52,388
22822V101 CROWN CASTLE INTL CO	2,443	2,619
254687106 WALT DISNEY CO		
29444U700 EQUINIX INC	6,554	8,274
43300A104 HILTON WORLDWIDE HOL		
444097109 HUDSON PACIFIC PROPE	1,420	1,463
71943U104 PHYSICIANS REALTY TR	2,201	2,430
758849103 REGENCY CENTERS CORP	2,039	2,040
84860W102 SPIRIT RLTY CAP INC	2,758	2,802
875465106 TANGER FACTORY OUTLE	629	644
95040Q104 WELLTOWER INC	6,892	6,827
H1467J104 CHUBB LTD	46,682	107,773
N47279109 INTERXION HOLDING NV	1,725	2,062
192446102 COGNIZANT TECH SOLUT	85,715	100,759
19625X102 COLONY STARWOOD HOME	2,241	2,369

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
29472R108 EQUITY LIFESTYLE PPT	1,380	1,592
36174X101 GGP INC	4,374	3,630
43283X105 HILTON GRAND VACATIO	174	269
43300A203 HILTON WORLDWIDE HOL	1,828	2,231
46187W107 INVITATION HOMES INC	1,214	1,264
49803T300 KITE REALTY GROUP TR	987	951
56501R106 MANULIFE FINANCIAL C	105,877	137,088
58155Q103 MCKESSON CORP	80,969	82,572
58933Y105 MERCK & CO INC NEW	83,513	92,218
693475105 PNC FINANCIAL SERVIC	56,012	60,434
700517105 PARK HOTELS & RESORT	403	460
81721M109 SENIOR HOUSING PROP	1,945	2,009
848574109 SPIRIT AEROSYTSEMS H	56,888	59,454
88146M101 TERRENO REALTY CORP	557	637

**TY 2016 Investments Government Obligations Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257**US Government Securities - End  
of Year Book Value:**

1,021,526

**US Government Securities - End  
of Year Fair Market Value:**

1,007,043

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**



**TY 2016 Investments - Other Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
981464DG2 WORLD FINANCIAL NETW	AT COST	50,814	50,376
981464DS6 WORLD FINANCIAL NETW	AT COST	50,080	50,059
17305EFS9 CITIBANK CREDIT CARD	AT COST	35,949	35,319

**TY 2016 Legal Fees Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CROWLEY LAW OFFICES	3,768			3,768

**TY 2016 Other Decreases Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	3,536
ACCRUED INTEREST PAID EFFECTIVE DATE AFTER TYE	404
CAP LOSS POSTING CURR YR EFF PREV YR	48,923
ROC ADJUSTMENT	1,250

**TY 2016 Other Expenses Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF CONN - COURT FEES	676	338		338
DEPOSITORY SVC FEE	72	72		0

## TY 2016 Other Income Schedule

**Name:** E C FULLER TRUST UART 16

**EIN:** 06-6020257

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	1,508	0	

**TY 2016 Other Increases Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	4,034
MUTUAL FD DEFERRED INCOME	287
CAP GAIN POSTING CURR YR EFF PREV YR	70,032
COST ADJ ON MERGER	92
ACCD INT PAID PREV EFF CURR YR	482
ROUNDING	1

**TY 2016 Other Professional Fees Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
SUB-ADVISER FEES	591	591		

**TY 2016 Taxes Schedule****Name:** E C FULLER TRUST UART 16**EIN:** 06-6020257

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	602	602		0
FEDERAL ESTIMATES - PRINCIPAL	4,914	0		0