Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning MAR 1, 2016 , and ending FEB 28, 2017

Name of foundation: ALTURAS ENDOWMENT

A Employer identification number: 04-6822881

Number and street (or P O box number if mail is not delivered to street address): 5150 BROADWAY STREET, SUITE 624 | Room/suite

B Telephone number: 210-507-5202

City or town, state or province, country, and ZIP or foreign postal code: SAN ANTONIO, TX 78209

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,572,355.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	49,618.	49,618.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	157,329.			
b Gross sales price for all assets on line 6a 789,670.				
7 Capital gain net income (from Part IV, line 2)		157,329.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	206,947.	206,947.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	3,325.	1,663.		1,662.
c Other professional fees STMT 3	4,239.	4,239.		0.
17 Interest				
18 Taxes STMT 4	4,226.	209.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	11,790.	6,111.		1,662.
25 Contributions, gifts, grants paid	49,500.			49,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	61,290.	6,111.		51,162.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	145,657.			
b **Net investment income** (if negative, enter -0-)		200,836.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	162,728.	215,037.	215,037.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		783.	783.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	356,044.	328,701.	417,388.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	1,645,549.	1,764,732.	1,939,147.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,164,321.	2,309,253.	2,572,355.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 7)	725.	0.	
	23	**Total liabilities** (add lines 17 through 22)	725.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,518,372.	1,518,372.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	645,224.	790,881.	
	30	**Total net assets or fund balances**	2,163,596.	2,309,253.	
	31	**Total liabilities and net assets/fund balances**	2,164,321.	2,309,253.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,163,596.
2	Enter amount from Part I, line 27a	2	145,657.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,309,253.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,309,253.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	789,670.		632,341.	157,329.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				157,329.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** 157,329.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	98,157.	2,359,809.	.041595
2014	110,425.	2,508,756.	.044016
2013	138,625.	2,407,237.	.057587
2012	91,880.	2,194,541.	.041868
2011	189,484.	2,174,854.	.087125

2	**Total** of line 1, column (d)	2	.272191
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054438
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,377,296.
5	Multiply line 4 by line 3	5	129,415.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,008.
7	Add lines 5 and 6	7	131,423.
8	Enter qualifying distributions from Part XII, line 4	8	51,162.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,017.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,017.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,017.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 4,800.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	783.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 783. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ W. MICHAEL HUMPHREYS Telephone no. ▶ 210-507-5202

Located at ▶ 5150 BROADWAY STREET, SUITE 624, SAN ANTONIO, TX ZIP+4 ▶ 78209-5710

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 8 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W MICHAEL HUMPHREYS 5150 BROADWAY STREET #624 SAN ANTONIO, TX 78209	DIRECTOR 2.00	0.	0.	0.
CANDACE P HUMPHREYS 5150 BROADWAY STREET #624 SAN ANTONIO, TX 78209	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,328,583.
b	Average of monthly cash balances		1b	84,915.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,413,498.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,413,498.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	36,202.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,377,296.
6	**Minimum investment return.** Enter 5% of line 5		6	118,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	118,865.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 4,017.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,017.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	114,848.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	114,848.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	114,848.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,162.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,162.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	51,162.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				114,848.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 2,554.				
b From 2012				
c From 2013 — 21,296.				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	23,850.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 51,162.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				51,162.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	23,850.			23,850.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				39,836.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

W MICHAEL HUMPHREYS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALTURAS FOUNDATION 5150 BROADWAY STREET, SUITE 624 SAN ANTONIO, TX 78209	N/A	TAX EXEMPT	UNRESTRICTED OPERATING FUNDS - SEC 4942(G) REQUIREMENTS MET	39,500.
BROOKLYN MUSEUM 200 EASTERN PKWY BROOKLYN, NY 11238	N/A	TAX EXEMPT	GEORGIA O'KEEFFE: LIVING MODERN EXHIBITION	10,000.
Total			▶ 3a	49,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	49,618.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	157,329.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		206,947.	0.

13 **Total** Add line 12, columns (b), (d), and (e) ..... 13 206,947.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/9/2017 Title: DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRIAN G. DOSTER	BRIAN G. DOSTER	10/17/17		P00041077

Firm's name ▶ LITTLE MORRIS LLP — Firm's EIN ▶ 84-1369227

Firm's address ▶ 950 WEST BANNOCK, SUITE 1050 BOISE, ID 83702 — Phone no. (208) 344-2666

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	145 SHS IEI	P	02/04/16	04/05/16
b	5 SHS LQD	P	09/08/15	07/11/16
c	12 SHS EFAV	P	04/05/16	09/06/16
d	159 SHS LQD	P	09/08/15	09/06/16
e	10 SHS VCIT	P	10/07/15	09/06/16
f	1 SHS EFAV	P	04/05/16	10/25/16
g	15 SHS HYG	P	09/06/16	10/25/16
h	61 SHS EWH	P	09/06/16	10/25/16
i	18 SHS VIG	P	02/04/16	11/21/16
j	210 SHS VNQ	P	06/02/16	11/21/16
k	786 SHS EWH	P	09/06/16	01/12/17
l	67 SHS EWH	P	11/21/16	01/12/17
m	68 SHS VIG	P	02/04/16	01/12/17
n	97 SHS VNQI	P	04/05/16	01/12/17
o	198 SHS HYG	P	09/06/16	02/07/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,273.		18,203.	70.
b	621.		578.	43.
c	820.		782.	38.
d	19,672.		18,386.	1,286.
e	897.		854.	43.
f	65.		65.	0.
g	1,311.		1,304.	7.
h	1,345.		1,332.	13.
i	1,523.		1,355.	168.
j	16,550.		17,595.	<1,045.>
k	16,075.		17,169.	<1,094.>
l	1,370.		1,396.	<26.>
m	5,819.		5,120.	699.
n	4,926.		5,131.	<205.>
o	17,293.		17,213.	80.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				70.
b				43.
c				38.
d				1,286.
e				43.
f				0.
g				7.
h				13.
i				168.
j				<1,045.>
k				<1,094.>
l				<26.>
m				699.
n				<205.>
o				80.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	129 SHS HYG	P	11/21/16	02/07/17
b	218 SHS SCPB	P	10/03/12	05/04/16
c	49 SHS SCPB	P	11/01/12	05/04/16
d	338 SHS SCPB	P	06/25/13	05/04/16
e	157 SHS IEF	P	06/07/11	06/02/16
f	9 SHS IEF	P	10/09/14	06/02/16
g	371 SHS DXJ	P	03/06/15	06/02/16
h	1642 SHS EWJ	P	02/12/15	06/30/16
i	107 SHS QQQ	P	02/02/12	06/30/16
j	80 SHS QQQ	P	07/10/14	06/30/16
k	182 SHS IAU	P	12/08/11	07/07/16
l	14 SHS TLT	P	02/12/15	07/07/16
m	38 SHS VWO	P	06/07/11	07/07/16
n	13 SHS VTI	P	02/01/11	07/07/16
o	7 SHS EMB	P	02/12/15	07/11/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,266.		10,989.	277.
b	6,677.		6,722.	<45.>
c	1,501.		1,517.	<16.>
d	10,353.		10,361.	<8.>
e	17,224.		15,203.	2,021.
f	987.		945.	42.
g	15,881.		20,248.	<4,367.>
h	18,818.		19,303.	<485.>
i	11,441.		6,552.	4,889.
j	8,554.		7,572.	982.
k	2,386.		2,386.	0.
l	1,995.		1,820.	175.
m	1,316.		1,847.	<531.>
n	1,393.		876.	517.
o	817.		779.	38.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				277.
b				<45.>
c				<16.>
d				<8.>
e				2,021.
f				42.
g				<4,367.>
h				<485.>
i				4,889.
j				982.
k				0.
l				175.
m				<531.>
n				517.
o				38.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2 SHS IWM	P	06/12/13	07/11/16
b	1 SHS IEF	P	10/09/14	07/11/16
c	3 SHS QQQ	P	07/10/14	07/11/16
d	18 SHS SPLV	P	02/02/12	07/11/16
e	4 SHS SPY	P	06/12/13	07/11/16
f	22 SHS VIG	P	06/07/11	07/11/16
g	1 SHS VIG	P	06/06/11	07/11/16
h	24 SHS VWO	P	06/07/11	07/11/16
i	15 SHS VNQ	P	06/06/14	07/11/16
j	5 SHS VTI	P	02/01/11	07/11/16
k	123 SHS BND	P	01/18/12	08/09/16
l	15 SHS IAU	P	12/08/11	09/06/16
m	182 SHS IAU	P	12/08/11	09/06/16
n	24 SHS EMB	P	02/12/15	09/06/16
o	14 SHS IWM	P	06/12/13	09/06/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	237.		195.	42.
b	113.		105.	8.
c	334.		284.	50.
d	778.		466.	312.
e	856.		653.	203.
f	1,868.		1,207.	661.
g	85.		78.	7.
h	859.		1,167.	<308.>
i	1,358.		1,114.	244.
j	548.		337.	211.
k	10,356.		10,296.	60.
l	195.		254.	<59.>
m	2,364.		3,013.	<649.>
n	2,821.		2,672.	149.
o	1,742.		1,368.	374.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				42.
b				8.
c				50.
d				312.
e				203.
f				661.
g				7.
h				<308.>
i				244.
j				211.
k				60.
l				<59.>
m				<649.>
n				149.
o				374.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SHS TIP	P	01/18/12	09/06/16
b	5 SHS TLT	P	02/12/15	09/06/16
c	13 SHS IEF	P	10/09/14	09/06/16
d	3 SHS HYS	P	02/06/14	09/06/16
e	22 SHS QQQ	P	07/10/14	09/06/16
f	21 SHS SPLV	P	02/02/12	09/06/16
g	33 SHS SCPB	P	06/25/13	09/06/16
h	8 SHS SPY	P	06/12/13	09/06/16
i	36 SHS VIG	P	06/06/14	09/06/16
j	46 SHS VEA	P	06/07/11	09/06/16
k	26 SHS VWO	P	06/07/11	09/06/16
l	85 SHS VWO	P	06/07/11	09/06/16
m	68 SHS VNQI	P	10/09/13	09/06/16
n	21 SHS VNQ	P	06/06/14	09/06/16
o	249 SHS BND	P	01/18/12	09/06/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	116.		118.	<2.>
b	698.		650.	48.
c	1,456.		1,365.	91.
d	296.		318.	<22.>
e	2,588.		2,082.	506.
f	888.		544.	344.
g	1,015.		1,012.	3.
h	1,750.		1,305.	445.
i	3,080.		2,804.	276.
j	1,748.		1,744.	4.
k	1,008.		1,264.	<256.>
l	3,294.		3,602.	<308.>
m	3,901.		3,852.	49.
n	1,890.		1,559.	331.
o	20,977.		20,844.	133.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<2.>
b				48.
c				91.
d				<22.>
e				506.
f				344.
g				3.
h				445.
i				276.
j				4.
k				<256.>
l				<308.>
m				49.
n				331.
o				133.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	22 SHS VTI	P	02/01/11	09/06/16
b	35 SHS COMT	P	02/12/15	10/25/16
c	13 SHS IAU	P	12/08/11	10/25/16
d	22 SHS EMB	P	02/12/15	10/25/16
e	4 SHS IWM	P	06/12/13	10/25/16
f	18 SHS TIP	P	01/18/12	10/25/16
g	2 SHS TLT	P	02/12/15	10/25/16
h	14 SHS IEF	P	10/09/14	10/25/16
i	8 SHS HYS	P	02/06/14	10/25/16
j	11 SHS QQQ	P	07/10/14	10/25/16
k	7 SHS SPLV	P	02/02/12	10/25/16
l	60 SHS SCPB	P	06/25/13	10/25/16
m	4 SHS SPY	P	06/12/13	10/25/16
n	18 SHS VIG	P	06/06/14	10/25/16
o	24 SHS VEA	P	06/07/11	10/25/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,474.		1,483.	991.
b	1,157.		1,443.	<286.>
c	160.		220.	<60.>
d	2,562.		2,450.	112.
e	483.		391.	92.
f	2,090.		2,097.	<7.>
g	266.		260.	6.
h	1,548.		1,470.	78.
i	798.		847.	<49.>
j	1,309.		1,041.	268.
k	283.		181.	102.
l	1,842.		1,839.	3.
m	856.		653.	203.
n	1,486.		1,402.	84.
o	883.		883.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				991.
b				<286.>
c				<60.>
d				112.
e				92.
f				<7.>
g				6.
h				78.
i				<49.>
j				268.
k				102.
l				3.
m				203.
n				84.
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	33 SHS VWO	P	06/07/11	10/25/16
b	2 SHS VNQI	P	10/09/13	10/25/16
c	7 SHS VCIT	P	10/07/15	10/25/16
d	15 SHS BND	P	01/18/12	10/25/16
e	8 SHS VTI	P	02/01/11	10/25/16
f	348 SHS COMT	P	02/12/15	11/21/16
g	1382 SHS IAU	P	12/08/11	11/21/16
h	553 SHS IAU	P	06/28/13	11/21/16
i	37 SHS IEF	P	10/09/14	11/21/16
j	384 SHS SCPB	P	06/25/17	11/21/16
k	559 SHS SCPB	P	10/07/15	11/21/16
l	264 SHS VIG	P	06/06/14	11/21/16
m	115 SHS VNQI	P	10/09/13	11/21/16
n	176 SHS VNQI	P	07/10/14	11/21/16
o	133 SHS VNQ	P	06/06/14	11/21/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,261.		1,261.	0.
b	108.		113.	<5.>
c	623.		598.	25.
d	1,253.		1,256.	<3.>
e	879.		539.	340.
f	11,447.		14,350.	<2,903.>
g	16,128.		23,383.	<7,255.>
h	6,453.		6,588.	<135.>
i	3,912.		3,886.	26.
j	11,718.		11,772.	<54.>
k	17,058.		17,090.	<32.>
l	22,341.		20,560.	1,781.
m	5,800.		6,514.	<714.>
n	8,877.		10,270.	<1,393.>
o	10,482.		12,198.	<1,716.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				<5.>
c				25.
d				<3.>
e				340.
f				<2,903.>
g				<7,255.>
h				<135.>
i				26.
j				<54.>
k				<32.>
l				1,781.
m				<714.>
n				<1,393.>
o				<1,716.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	117 SHS HYS	P	02/06/14	12/20/16
b	255 SHS VNQI	P	07/10/14	01/12/17
c	1687 SHS BR LIM DUR INC	P	05/09/16	01/18/17
d	1886 SHS BR FLT RATE INC	P	05/09/16	01/18/17
e	1532 SHS DIV REAL ASSET INC	P	05/09/16	01/18/17
f	1901 SHS EV LTD DUR INC	P	05/09/16	01/18/17
g	3022 SHS MFS CHARTER INC	P	05/09/16	01/18/17
h	5285 SHS PUTNAM PREM INC	P	05/09/16	01/18/17
i	SUNSTONE HOTEL INV	P	01/29/16	01/18/17
j	LEGG MASON	P	07/02/07	01/18/17
k	SUNSTONE HOTEL INV	P	VARIOUS	01/18/17
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,663.		12,393.	<730.>
b	12,949.		14,880.	<1,931.>
c	26,169.		25,143.	1,026.
d	27,428.		25,162.	2,266.
e	24,515.		25,086.	<571.>
f	26,253.		25,176.	1,077.
g	25,694.		25,134.	560.
h	26,195.		25,111.	1,084.
i	250.		181.	69.
j	4,640.		15,105.	<10,465.>
k	8,110.		12,057.	<3,947.>
l	172,879.			172,879.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<730.>
b				<1,931.>
c				1,026.
d				2,266.
e				<571.>
f				1,077.
g				560.
h				1,084.
i				69.
j				<10,465.>
k				<3,947.>
l				172,879.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	157,329.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - SCHWAB	14,415.	0.	14,415.	14,415.	
DIVIDENDS - WELLS FARGO	208,076.	172,879.	35,197.	35,197.	
INTEREST - WELLS FARGO	6.	0.	6.	6.	
TO PART I, LINE 4	222,497.	172,879.	49,618.	49,618.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PREPARATION FEES	3,325.	1,663.		1,662.
TO FORM 990-PF, PG 1, LN 16B	3,325.	1,663.		1,662.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	4,239.	4,239.		0.
TO FORM 990-PF, PG 1, LN 16C	4,239.	4,239.		0.

FORM 990-PF — TAXES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	209.	209.		0.
FEDERAL TAXES	4,017.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,226.	209.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	6,056.	12,848.
ABBVIE INC	6,568.	17,624.
ALTRIA GROUP INC	3,621.	16,482.
BANK OF NEW YORK MELLON CORP	14,076.	16,263.
COLGATE-PALMOLIVE COMPANY	14,018.	33,425.
GENERAL ELECTRIC COMPANY	30,427.	23,550.
KAYNE ANDERSON MLP INVESTMENT C	67,806.	47,542.
LEGG MASON INC	0.	0.
NOVARTIS AG SPONSERED ADR	15,090.	20,715.
PAYCHEX INC	13,726.	24,261.
PHILIP MORRIS	8,250.	24,057.
SONOCO PRODUCTS CO	12,944.	19,462.
SUNSTONE HOTEL INVESTORS INC NE	0.	0.
TORTOISE ENERGY INFRASTRUCTURE	113,871.	119,127.
UNILEVER N V NEW YORK SHARES NE	15,228.	22,718.
INVESCO PLC	7,020.	19,314.
TOTAL TO FORM 990-PF, PART II, LINE 10B	328,701.	417,388.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA ACORN TR	COST	557,818.	430,799.
FIDELITY ADVISOR NEW INSIGHT	COST	317,787.	437,830.
FIDELITY MID CAP STOCK	COST	330,384.	467,264.
ISHARES ETF	COST	45,536.	45,878.
ISHARES ETF COMMODITIES SELECT STRATEGY	COST	0.	0.

ISHARES GOLD TRUST	COST	35,113.	33,652.
ISHARES MSCI JPN ETF	COST	0.	0.
ISHARES TR BOND 20+ YR	COST	12,514.	11,809.
ISHARES TR BARCLAYS BOND	COST	23,981.	23,666.
ISHARES TR BARCLAYS TIPS	COST	35,935.	35,885.
ISHARES TR RUSSELL 2000	COST	47,750.	52,931.
PIMCO ETF	COST	0.	0.
POWERSHARES S&P ETF	COST	11,162.	18,774.
POWERSHS QQQ TRUST SER 1	COST	13,819.	18,983.
SPDR BARCLAYS ETF	COST	0.	0.
SPDR S&P 500 ETF TR-SPY	COST	13,218.	19,154.
VANGUARD BOND INDEX FUND	COST	24,406.	23,731.
VANGUARD DIV APPRCIATION	COST	22,648.	25,411.
VANGUARD FTSE EMERGING MARKETS	COST	65,465.	70,648.
VANGUARD MSCI EAFE ETF	COST	61,958.	64,349.
VANGUARD REIT	COST	0.	0.
VANGUARD TOTAL STK MKT; VTI	COST	48,841.	60,535.
ISHARES 3-7 YEAR TRERY IEI	COST	0.	0.
ISHARES IBOXX INVESTOP	COST	11,712.	11,977.
VGRD ITC ETF DV VCIT	COST	11,108.	11,261.
WISDOMTREE JAP HDGD EQTY DXJ	COST	0.	0.
ISHARES MSCI EAFE MIN VOLA EFAV	COST	12,413.	12,279.
ISHARES MSCI UTD KINGDOM; EWU	COST	14,436.	14,742.
ISHARES TRUST IBOXX $HIGH YIELD	COST	22,489.	23,309.
PIMCO EXCH TRADED FUND-MINT	COST	24,239.	24,280.
VANGUARD INTL EQTY ETF; VNQI	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,764,732.	1,939,147.

FORM 990-PF — OTHER LIABILITIES — STATEMENT 7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX ON INVESTMENT INCOME PAYABLE	725.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	725.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 8
PART VII-B, LINE 5C

GRANTEE'S NAME

ALTURAS FOUNDATION

GRANTEE'S ADDRESS

5150 BROADWAY #624
SAN ANTONIO, TN 78209

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
2,500.	02/02/16	2,500.

PURPOSE OF GRANT

GENERAL OPERATING FUND AND SUPPORT PUBLIC INSTALLATION OF ART AND ARTIST-IN-RESIDENCE PROGRAM

DATES OF REPORTS BY GRANTEE

APRIL 2016 (FINAL)

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

ALL ITEMS SPENT IN ACCORDANCE WITH GRANT PURPOSE AND MEET ALL SECT 4942(G) REQUIREMENTS.

GRANTEE'S NAME

ALTURAS FOUNDATION

GRANTEE'S ADDRESS

5150 BROADWAY #624
SAN ANTONIO, TX 78209

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
2,500.	04/08/16	2,500.

PURPOSE OF GRANT

GENERAL OPERATING FUND AND SUPPORT PUBLIC INSTALLATION OF ART AND ARTIST-IN-RESIDENCE PROGRAM

DATES OF REPORTS BY GRANTEE

JULY 2016 (FINAL)

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

ALL ITEMS SPENT IN ACCORDANCE WITH GRANT PURPOSE AND MEET ALL SECT 4942(G) REQUIREMENTS.

GRANTEE'S NAME

ALTURAS FOUNDATION

GRANTEE'S ADDRESS

5150 BROADWAY #624
SAN ANTONIO, TX 78209

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
12,500.	07/13/16	12,500.

PURPOSE OF GRANT

GENERAL OPERATING FUND AND SUPPORT PUBLIC INSTALLATION OF ART AND ARTIST-IN-RESIDENCE PROGRAM

DATES OF REPORTS BY GRANTEE

OCTOBER 2016 (FINAL)

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

ALL ITEMS SPENT IN ACCORDANCE WITH GRANT PURPOSE AND MEET ALL SECT 4942(G) REQUIREMENTS.

GRANTEE'S NAME

ALTURAS FOUNDATION

GRANTEE'S ADDRESS

5150 BROADWAY #624
SAN ANTONIO, TX 78209

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
22,000.	09/14/16	22,000.

PURPOSE OF GRANT

GENERAL OPERATING FUND AND SUPPORT PUBLIC INSTALLATION OF ART AND ARTIST-IN-RESIDENCE PROGRAM

DATES OF REPORTS BY GRANTEE

DECEMBER 2016 (FINAL)

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

ALL ITEMS SPENT IN ACCORDANCE WITH GRANT PURPOSE AND MEET ALL SECT 4942(G) REQUIREMENTS.

GRANTEE'S NAME

ALTURAS FOUNDATION

GRANTEE'S ADDRESS

5150 BROADWAY #624
SAN ANTONIO, TX 78209

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
2,500.	12/03/16	2,481.

PURPOSE OF GRANT

GENERAL OPERATING FUND AND SUPPORT PUBLIC INSTALLATION OF ART AND ARTIST-IN-RESIDENCE PROGRAM

DATES OF REPORTS BY GRANTEE

FEBRUARY 2017(IN PROGRESS REPORT)

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATION

ALL ITEMS SPENT IN ACCORDANCE WITH GRANT PURPOSE AND MEET ALL SECT 4942(G) REQUIREMENTS.