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For calendar year 2016, or tax year beginning 03-01-2016, and ending 02-28-2017

Name of foundation STEPHEN B COLLINS TRUST 430027011		A Employer identification number 03-6018226	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		B Telephone number (see instructions) (802) 860-5523	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,556,736	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	28,033	28,033		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	13,209			
	b Gross sales price for all assets on line 6a 436,969				
	7 Capital gain net income (from Part IV, line 2)		13,209		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	96			
	12 Total. Add lines 1 through 11	41,338	41,242		
	13 Compensation of officers, directors, trustees, etc	15,092	15,092		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	725	725	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	400	400		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	16,217	16,217	0	0
	25 Contributions, gifts, grants paid	76,000			76,000
	26 Total expenses and disbursements. Add lines 24 and 25	92,217	16,217	0	76,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-50,879			
	b Net investment income (if negative, enter -0-)		25,025		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	118,273	75,262	75,262
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	362,043	357,437	356,448
	b	Investments—corporate stock (attach schedule)	698,204	664,554	822,418
	c	Investments—corporate bonds (attach schedule)	275,235	305,631	302,608
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,453,755	1,402,884	1,556,736	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,453,755	1,402,884	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,453,755	1,402,884		
31	Total liabilities and net assets/fund balances (see instructions) .	1,453,755	1,402,884		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,453,755
2	Enter amount from Part I, line 27a	2	-50,879
3	Other increases not included in line 2 (itemize) ▶ _____	3	8
4	Add lines 1, 2, and 3	4	1,402,884
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,402,884

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	13,209
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2015	80,476	1,527,353	0 05269		
2014	75,000	1,585,136	0 047315		
2013	127,811	1,558,391	0 082015		
2012	75,147	1,512,852	0 049672		
2011	76,945	1,508,884	0 050995		
2 Total of line 1, column (d)			0 282687	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 056537	3	
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			1,487,944	4	
5 Multiply line 4 by line 3			84,124	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)			250	6	
7 Add lines 5 and 6			84,374	7	
8 Enter qualifying distributions from Part XII, line 4			76,000	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	501
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	501
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	501
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	524
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	524
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	23
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 23 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>TD Bank NA</u> Telephone no ► <u>(802) 860-5523</u>			

Located at ► 111 MAIN STREET BURLINGTON VT ZIP+4 ► 05401

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TD Bank NA 111 Main Street Burlington, VT 05403	TRUSTEE 1	15,092		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,440,501
b	Average of monthly cash balances.	1b	70,102
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,510,603
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,510,603
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	22,659
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,487,944
6	Minimum investment return. Enter 5% of line 5.	6	74,397

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	74,397
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	501
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	501
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	73,896
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	73,896
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	73,896

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	76,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	76,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				73,896
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	3,115			
f Total of lines 3a through e.	3,115			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 76,000				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				73,896
e Remaining amount distributed out of corpus	2,104			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,219			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	5,219			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	3,115			
e Excess from 2016.	2,104			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
<div style="text-align: right;">◀ ▶</div>	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BELLOWS FREE ACADEMY UNION HIGH SCHOOL DISTRICT #48 28 CATHERINE STREET ST ALBANS, VT 05478	NONE	SCHOOL	MAINTENANCE OF ATHLETIC	76,000
Total			▶ 3a	76,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2017-03-17 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 12) ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 ANHEUSER-BUSCH 1 375% 07/15/2017 DTD 07/16/2012		2015-04-09	2016-03-15
5000 ANHEUSER-BUSCH 1 375% 07/15/2017 DTD 07/16/2012		2012-08-06	2016-03-15
10000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-01-26	2016-03-15
10000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-04-09	2016-03-15
12 CALIFORNIA RESOURCES CORPORATION		2014-07-25	2016-03-30
90 TEXAS INSTRUMENTS		2013-12-03	2016-04-01
17 CALIFORNIA RESOURCES CORPORATION		2013-12-03	2016-04-12
30 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2014-08-28	2016-04-15
10 ABBOTT LABS CO		2013-01-15	2016-04-20
20 ABBVIE INC		2013-12-03	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,012		5,023	-11
5,012		5,030	-18
10,182		10,187	-5
10,182		10,188	-6
12		19	-7
5,211		3,854	1,357
2,653		2,104	549
438		333	105
1,210		1,001	209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-18
			-5
			-6
			-7
			1,357
			549
			105
			209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ADVANCE AUTO PARTS INC		2015-12-17	2016-04-20
10 ALPHABET INC CL-C		2015-08-26	2016-04-20
10 AMERICAN INTL GROUP INC COM NEW		2014-10-29	2016-04-20
10 ANADARKO PETROLEUM		2015-04-08	2016-04-20
20 APPLE COMPUTER, INC		2013-06-27	2016-04-20
30 APPLIED MATERIALS		2013-12-03	2016-04-20
10 BLACKROCK INC CL A		2013-12-03	2016-04-20
10 BOEING CO		2013-05-20	2016-04-20
10 CME GROUP INC		2013-12-03	2016-04-20
10 CENTURYTEL INC COM		2013-12-03	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,589		1,545	44
7,561		6,246	1,315
561		525	36
513		861	-348
2,153		1,128	1,025
636		513	123
3,670		2,984	686
1,310		990	320
934		808	126
328		303	25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			44
			1,315
			36
			-348
			1,025
			123
			686
			320
			126
			25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 CITIZENS FINANCIAL GROUP INC		2015-04-15	2016-04-20
10 COMCAST CORP CL A		2016-02-25	2016-04-20
10 DANAHER CORP		2012-02-06	2016-04-20
10 DEVON ENERGY CORPORATIOIN NE COM		2014-08-26	2016-04-20
10 DICKS SPORTING GOODS INC COM		2015-11-24	2016-04-20
10 E I DUPONT DE NEMOURS INC		2013-12-03	2016-04-20
10 ECOLAB INC COM		2010-05-14	2016-04-20
10 EVERSOURCE ENERGY		2013-12-03	2016-04-20
10 F5 NETWORKS INC COM		2015-12-02	2016-04-20
10 FIDELITY NATL INFORMATION SV		2013-12-03	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
697		764	-67
615		583	32
952		528	424
351		748	-397
464		398	66
649		575	74
1,159		477	682
562		409	153
974		1,047	-73
665		508	157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-67
			32
			424
			-397
			66
			74
			682
			153
			-73
			157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 FIDELITY NATIONAL FINANCIAL GROUP		2015-07-29	2016-04-20
50 FIRST DATA CORP - CLASS A		2015-10-16	2016-04-20
30 GENERAL ELECTRIC CO		2016-01-25	2016-04-20
10 GILEAD SCIENCES INC		2015-08-18	2016-04-20
10 HOME DEPOT INC		2014-06-18	2016-04-20
10 MARSH & MCLENNAN CORP		2013-12-03	2016-04-20
10 MCKESSON HBOC INC COM		2015-04-20	2016-04-20
30 MICROSOFT CORPORATION		2013-12-03	2016-04-20
10 OCCIDENTAL PETROLEUM CO		2014-07-25	2016-04-20
20 ORACLE CORPORATION		2011-06-15	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
329		390	-61
670		801	-131
938		847	91
1,004		1,175	-171
1,356		800	556
629		475	154
1,774		2,299	-525
1,682		1,082	600
760		966	-206
826		620	206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61
			-131
			91
			-171
			556
			154
			-525
			600
			-206
			206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 PPL CORP COM		2015-11-20	2016-04-20
10 PVH CORP COM		2015-04-15	2016-04-20
10 PEPSICO INCORPORATED		2013-12-03	2016-04-20
20 SYNCHRONY FINANCIAL		2015-02-12	2016-04-20
10 TJX COMPANIES INC		2013-12-03	2016-04-20
10 TIME WARNER INC		2013-12-03	2016-04-20
10 US BANCORP DEL NEW		2016-03-15	2016-04-20
10 UNITEDHEALTH GROUP INC COM		2013-12-03	2016-04-20
20 VISA INC - CL A		2013-12-03	2016-04-20
10 VOYA FINANCIAL INC		2015-06-08	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
375		346	29
956		1,092	-136
1,030		839	191
609		686	-77
779		624	155
750		628	122
427		407	20
1,346		737	609
1,629		1,010	619
326		468	-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29
			-136
			191
			-77
			155
			122
			20
			609
			619
			-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 WEC ENERGY GROUP INC		2013-12-03	2016-04-20
10 INGERSOLL-RAND PLC SHS		2013-12-03	2016-04-20
10 NIELSEN HOLDINGS PLC EUR		2015-04-10	2016-04-20
10 SEAGATE TECHNOLOGY PLC		2015-01-27	2016-04-20
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2014-08-28	2016-04-20
146 599 INVESCO INTL GROWTH-Y		2010-11-30	2016-04-22
79 105 FIDELITY SPARTAN HIGH INCOME		2013-07-29	2016-04-22
114 727 HARBOR INTERNATIONAL FUND		2015-04-13	2016-04-22
991 429 EPOCH US SMALL MID CAP EQUITY FD #37		2015-04-13	2016-04-22
40 TJX COMPANIES INC		2013-12-03	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
580		412	168
638		560	78
528		461	67
258		573	-315
861		698	163
4,682		3,828	854
654		736	-82
7,088		7,002	86
10,747		11,824	-1,077
2,974		2,497	477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			168
			78
			67
			-315
			163
			854
			-82
			86
			-1,077
			477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2015-04-02	2016-06-13
10000 WALMART STORES INC 3 25% 10/25/2020 DTD 10/25/2010		2015-02-26	2016-06-13
5000 WALMART STORES INC 3 25% 10/25/2020 DTD 10/25/2010		2016-04-20	2016-06-13
80 VOYA FINANCIAL INC		2015-06-08	2016-06-24
10 AMERIPRISE FINANCIAL INC		2015-02-04	2016-06-28
40 CITIZENS FINANCIAL GROUP INC		2015-04-15	2016-06-28
80 FIRST DATA CORP - CLASS A		2015-10-16	2016-06-28
80 VOYA FINANCIAL INC		2015-05-26	2016-06-28
70 ABBOTT LABS CO		2013-01-15	2016-07-08
15000 JPMORGAN CHASE & CO 6% 01/15/2018 DTD 12/20/07		2010-08-23	2016-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,155		10,150	5
10,797		10,561	236
5,399		5,393	6
2,138		3,709	-1,571
856		1,324	-468
766		1,012	-246
839		1,281	-442
1,878		3,672	-1,794
2,936		2,294	642
16,001		16,387	-386

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			236
			6
			-1,571
			-468
			-246
			-442
			-1,794
			642
			-386

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 ABBOTT LABS CO		2012-05-29	2016-07-21
60 ABBOTT LABS CO		2010-11-29	2016-07-29
50 GILEAD SCIENCES INC		2015-05-27	2016-07-29
20 GILEAD SCIENCES INC		2015-08-18	2016-07-29
30 GILEAD SCIENCES INC		2016-01-26	2016-08-01
20 GILEAD SCIENCES INC		2016-01-26	2016-08-03
30 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2012-09-13	2016-08-03
90 DEVON ENERGY CORPORATIOIN NE COM		2013-12-03	2016-08-04
20 DICKS SPORTING GOODS INC COM		2015-11-24	2016-08-04
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2016-01-19	2016-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,141		1,212	929
2,678		1,362	1,316
3,972		5,621	-1,649
1,589		2,350	-761
2,422		3,164	-742
1,598		1,851	-253
2,266		1,528	738
3,450		5,524	-2,074
1,036		796	240
757		758	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			929
			1,316
			-1,649
			-761
			-742
			-253
			738
			-2,074
			240
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2012-09-13	2016-08-04
10 AMERICAN INTL GROUP INC COM NEW		2015-05-06	2016-08-10
10 AMERIPRISE FINANCIAL INC		2015-04-24	2016-08-10
10 APPLE COMPUTER, INC		2013-06-27	2016-08-10
20 APPLIED MATERIALS		2013-12-03	2016-08-10
10 BOEING CO		2013-05-20	2016-08-10
10 CENTURYTEL INC COM		2013-12-03	2016-08-10
30 DICKS SPORTING GOODS INC COM		2015-11-24	2016-08-10
10 EVERSOURCE ENERGY		2013-12-03	2016-08-10
86 028 FIDELITY SPARTAN HIGH INCOME		2013-07-29	2016-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
757		481	276
590		581	9
957		1,280	-323
1,081		564	517
529		342	187
1,319		990	329
303		303	
1,609		1,194	415
569		409	160
740		801	-61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			276
			9
			-323
			517
			187
			329
			415
			160
			-61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 FIDELITY NATL INFORMATION SV		2013-12-03	2016-08-10
10 FIDELITY NATIONAL FINANCIAL GROUP		2015-07-29	2016-08-10
10 FIRST DATA CORP - CLASS A		2015-10-16	2016-08-10
20 GENERAL ELECTRIC CO		2016-01-25	2016-08-10
226 357 HARBOR INTERNATIONAL FUND		2010-11-30	2016-08-10
10 KIMBERLY CLARK CORP		2016-02-25	2016-08-10
10 MICROSOFT CORPORATION		2013-05-20	2016-08-10
20 ORACLE CORPORATION		2010-12-16	2016-08-10
10 PPL CORP COM		2015-11-20	2016-08-10
10 PEPSICO INCORPORATED		2013-12-03	2016-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
795		508	287
365		390	-25
132		160	-28
624		565	59
13,950		12,769	1,181
1,304		1,330	-26
580		349	231
819		611	208
359		346	13
1,088		839	249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			287
			-25
			-28
			59
			1,181
			-26
			231
			208
			13
			249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ROCKWELL COLLINS INC COM		2014-10-28	2016-08-10
542 856 EPOCH US SMALL MID CAP EQUITY FD #37		2015-01-26	2016-08-10
10 US BANCORP DEL NEW		2016-03-15	2016-08-10
10 UNITEDHEALTH GROUP INC COM		2013-12-03	2016-08-10
10 VISA INC - CL A		2013-12-03	2016-08-10
10 WEC ENERGY GROUP INC		2013-12-03	2016-08-10
10 INGERSOLL-RAND PLC SHS		2015-08-05	2016-08-10
10 SEAGATE TECHNOLOGY PLC		2015-02-01	2016-08-10
50 KIMBERLY CLARK CORP		2016-01-26	2016-08-11
70 DICKS SPORTING GOODS INC COM		2015-11-24	2016-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
843		819	24
6,172		6,140	32
425		407	18
1,420		737	683
797		505	292
622		412	210
679		601	78
318		577	-259
6,455		6,276	179
4,125		2,785	1,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24
			32
			18
			683
			292
			210
			78
			-259
			179
			1,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 U S TREASURY NOTE 1 875% 09/30/2017 DTD 09/30/10		2015-04-09	2016-09-15
5000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2014-05-20	2016-09-15
100 SYNCHRONY FINANCIAL		2015-03-31	2016-10-10
120 SYNCHRONY FINANCIAL		2016-06-27	2016-10-11
40 SYNCHRONY FINANCIAL		2015-03-31	2016-10-11
40 TIME WARNER INC		2013-12-03	2016-10-24
130 CENTURYTEL INC COM		2013-12-03	2016-10-28
60 FORTIVE CORP USD		2012-02-06	2016-12-02
40 ROCKWELL COLLINS INC COM		2014-10-28	2016-12-02
70 FIDELITY NATIONAL FINANCIAL GROUP		2016-06-28	2016-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,307		25,241	66
5,330		5,022	308
2,662		3,204	-542
3,185		3,402	-217
1,062		1,217	-155
3,480		2,511	969
3,952		3,945	7
3,264		1,496	1,768
3,799		3,084	715
2,377		2,496	-119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			66
			308
			-542
			-217
			-155
			969
			7
			1,768
			715
			-119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 FIDELITY NATIONAL FINANCIAL GROUP		2015-09-25	2016-12-07
38 418 FIDELITY SPARTAN HIGH INCOME		2013-07-29	2016-12-14
200 SPDR GOLD TRUST		2016-08-10	2016-12-14
191 951 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2015-04-13	2016-12-14
2 971 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2015-04-13	2016-12-14
180 615 TDAM 1 TO 5 CORP BD PORTFOLIO		2014-08-15	2016-12-14
2 795 TDAM 1 TO 5 CORP BD PORTFOLIO		2014-08-15	2016-12-14
5000 U S TREASURY NOTE 3 125% 05/15/2019 DTD 05/15/09		2012-05-03	2016-12-14
5000 FNMA 5 375% 06/12/2017 DTD 06/08/07		2011-08-31	2016-12-15
10 ADVANCE AUTO PARTS INC		2015-12-17	2017-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,735		4,145	-410
334		358	-24
21,808		24,749	-2,941
1,950		2,017	-67
30		31	-1
1,808		1,831	-23
28		28	
5,205		5,356	-151
5,112		5,513	-401
1,746		1,545	201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-410
			-24
			-2,941
			-67
			-1
			-23
			-151
			-401
			201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
120 BB&T CORP		2016-12-14	2017-01-13
30 BOEING CO		2013-05-20	2017-01-13
30 UNITEDHEALTH GROUP INC COM		2013-12-03	2017-01-13
40 SEAGATE TECHNOLOGY PLC		2015-02-01	2017-01-13
10 SEAGATE TECHNOLOGY PLC		2013-12-03	2017-01-13
25000 FNMA 5 375% 06/12/2017 DTD 06/08/07		2015-04-09	2017-01-30
15000 WACHOVIA CORP 5 750% 02/01/2018 DTD 01/31/08		2011-10-21	2017-01-30
40 SMUCKER J M CO NEW		2015-11-25	2017-02-14
56 687 INVESCO INTL GROWTH-Y		2016-02-10	2017-02-15
1 766 HARBOR INTERNATIONAL FUND		2010-11-30	2017-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,579		4,725	854
4,763		2,971	1,792
4,857		2,212	2,645
1,473		2,120	-647
368		494	-126
25,434		25,787	-353
15,611		15,982	-371
5,517		4,833	684
1,807		1,606	201
108		100	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			854
			1,792
			2,645
			-647
			-126
			-353
			-371
			684
			201
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
270 SPDR GOLD TRUST		2016-04-20	2017-02-15
266 082 EPOCH US SMALL MID CAP EQUITY FD #37		2015-01-26	2017-02-15
20 SEAGATE TECHNOLOGY PLC		2013-12-03	2017-02-15
50 SEAGATE TECHNOLOGY PLC		2013-12-03	2017-02-16
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,702		32,330	-628
3,454		3,009	445
962		1,021	-59
2,376		2,472	-96
			298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-628
			445
			-59
			-96

TY 2016 Accounting Fees Schedule**Name:** STEPHEN B COLLINS TRUST 430027011**EIN:** 03-6018226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	725		

TY 2016 Investments Corporate Bonds Schedule**Name:** STEPHEN B COLLINS TRUST 430027011**EIN:** 03-6018226

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 CISCO SYSTEMS INC 4.95%	10,603	10,645
4000 GE CAP INTL FNDG 3.373%	4,000	4,122
15000 ONTARIO PROVINCE OF 1.65	14,978	14,929
5000 US BANCORP 1.95%	5,003	5,037
2590.719 FIDELITY HIGH INCOME	23,939	23,083
8882.554 TDAM 5 TO 10 YEAR COR	91,920	90,336
9157.635 TDAM 1 TO 5 CORP BD P	92,366	92,034
5828.391 VANGUARD SHORT-TERM F	62,822	62,422

TY 2016 Investments Corporate Stock Schedule

Name: STEPHEN B COLLINS TRUST 430027011
EIN: 03-6018226

Name of Stock	End of Year Book Value	End of Year Fair Market Value
50 ADVANCE AUTO PARTS INC	7,450	7,831
340 COMCAST CORP NEW CL A	10,277	12,723
40 WALT DISNEY CO	4,424	4,404
70 DOLLAR GENERAL CORP	5,124	5,111
50 GENUINE PARTS CO	4,142	4,786
60 HOME DEPOT INC	4,798	8,695
50 PVH CORP COM	5,365	4,580
110 TJX COMPANIES INC	5,499	8,630
100 TIME WARNER INC	6,633	9,821
200 COCA COLA CO	8,512	8,392
110 PEPSICO INCORPORATED	9,934	12,142
130 PROCTER & GAMBLE CO	11,266	11,839
110 ANADARKO PETROLEUM	9,019	7,112
130 OCCIDENTAL PETROLEUM CO	11,586	8,522
60 CHUBB LTD	6,996	8,290
210 AMERICAN INTL GROUP INC	10,687	13,423
80 AMERIPRISE FINANCIAL INC	8,605	10,520
470 BANK AMER CORP	10,880	11,600
30 BLACKROCK INC CL A	8,952	11,624
110 CME GROUP INC	9,184	13,361
250 CITIZENS FINANCIAL GROUP I	6,367	9,343
110 DISCOVER FINANCIAL SERVICE	7,967	7,825
140 FIDELITY NATL INFORMATION	7,366	11,518
430 FIRST DATA CORP - CLASS A	5,896	6,923
90 MARSH & MCLENNAN CORP	4,523	6,613
170 US BANCORP DEL NEW	7,253	9,350
180 VISA INC - CL A	9,746	15,829
50 ALLERGAN PLC	14,626	12,241
170 ABBVIE INC	8,720	10,513
130 DENTSPLY SIRONA INC	8,059	8,258

Name of Stock	End of Year Book Value	End of Year Fair Market Value
70 MCKESSON CORP	13,154	10,509
90 UNITEDHEALTH GROUP INC	8,403	14,884
40 UNIVERSAL HLTH SVCS INC	5,309	5,024
150 INGERSOLL-RAND PLC SHS	9,001	11,904
240 JOHNSON CONTROLS INTERNATI	10,450	10,066
80 BOEING CO	9,183	14,418
130 DANAHER CORP SHS BEN INT	5,654	11,122
410 GENERAL ELECTRIC CO	9,994	12,222
40 MARTINE MARIETTA MATLS INC	7,499	8,638
30 NORFOLK SOUTHERN CORP	2,491	3,631
60 ROCKWELL COLLINS INC	4,544	5,735
110 NIELSEN HOLDINGS PLC EUR	5,042	4,880
220 SEAGATE TECHNOLOGY PLC	6,689	10,602
20 ALPHABET INC CL-C	12,588	16,464
220 APPLE COMPUTER INC	16,123	30,138
350 APPLIED MATERIALS	6,471	12,677
70 F5 NETWORKS INC	7,045	10,029
335 MICROSOFT CORPORATION	7,857	21,433
300 ORACLE CORPORATION	9,457	12,777
120 E I DUPONT DE NEMOURS INC	7,101	9,425
50 ECOLAB INC	5,395	6,199
130 EVERSOURCE ENERGY	5,437	7,626
140 PPL CORP	4,712	5,163
160 WEC ENERGY GROUP INC	6,907	9,643
2405.216 INVESCO INTL GROWTH-Y	63,499	76,414
1001.075 HARBOR INTERNATIONAL	56,067	61,196
10655.860 EPOCH US SMALL MID C	118,626	137,780

TY 2016 Investments Government Obligations Schedule**Name:** STEPHEN B COLLINS TRUST 430027011**EIN:** 03-6018226**US Government Securities - End
of Year Book Value:**

357,437

**US Government Securities - End
of Year Fair Market Value:**

356,448

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Other Income Schedule

Name: STEPHEN B COLLINS TRUST 430027011

EIN: 03-6018226

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
990PF REFUND	96	0	

TY 2016 Other Increases Schedule

Name: STEPHEN B COLLINS TRUST 430027011

EIN: 03-6018226

Description	Amount
ROUNDING ADJUSTMENT	8

TY 2016 Taxes Schedule**Name:** STEPHEN B COLLINS TRUST 430027011**EIN:** 03-6018226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	156	156		0
FOREIGN TAXES ON QUALIFIED FOR	244	244		0